

# 02 PR TS (1 08 25) - Temporary Suspension of Property UW Authority - Palisades Fire (Los Angeles, CA)

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Date: 1/8/2025, 7:58 AM

Effective immediately, for the territories identified below, there is a moratorium on any new business. Additionally, for any exposures in the moratorium area on renewals or existing business, underwriters:

- 1. Cannot increase limits.
- 2. Cannot add new locations.
- 3. Cannot make any changes that broaden existing coverage or lower deductibles.

## Region(s):

- 1. Following ZIP Codes within the County of Los Angeles, California:
  - 1. 90265 (Malibu)
  - 2. 90272 (Pacific Palisades)

#### 1. Event:

Palisades Fire (Los Angeles, CA)

#### 2. Event Details:

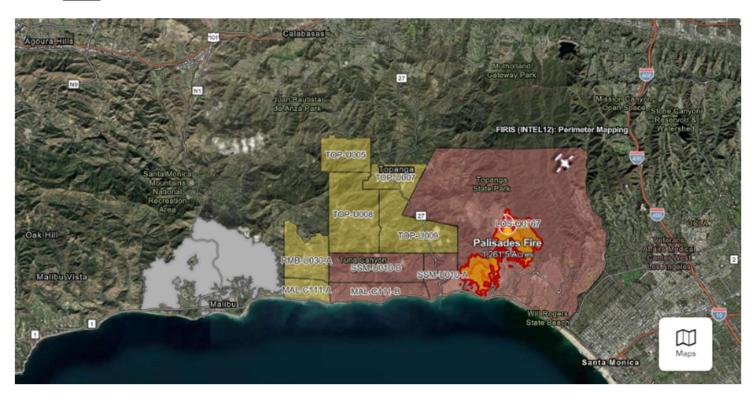
- 1. The Palisades Fire has currently burned 1,272 acres, with 0% containment.
- 2. Evacuation orders are in effect. Nearly 30,000 people have been ordered to evacuate to safety.
- 3. Red flag warnings are in effect and will and remain in place until 6 p.m. Thursday for the Malibu coast, the Santa Monica Mountains Recreational Area, the San Gabriel Valley, the San Fernando Valley, Calabasas, the Santa Clarita Valley, the San Gabriel Mountains, and the 5 Freeway and 14 Freeway corridors.



### 3. Moratorium Duration:

1. This moratorium will remain in place until further notice.

## 4. Map:



Source: Palisades Fire | CAL FIRE

<u>Important Note</u> - Any request to backdate coverage prior to today's date requires a referral to your Program Manager and must include a 'no known loss letter' (signed by the insured) for review and approval by your Program Manager prior to backdating coverage.

We thank you for your understanding and cooperation. Further restrictions may follow depending upon the progress of this event. We will advise you when this suspension is lifted. If you have any questions regarding this notice, please contact your Program Manager.