

**PROGRAM DIVISION
BULLETIN**

2002-14

July 15, 2002

**Minnesota Renewal Notice Requirements
Property and Casualty**

On February 22, 2002, Minnesota issued Regulatory Bulletin 2002-02 to clarify Section 60A.351 of Minnesota Statutes, which requires insurers to provide notice to the insured at least 60 days before the expiration date of the policy if the policy is going to be renewed at less favorable terms.

However, the 60-day notice requirement in Section 60A.351 does not apply if the change relates to guide “a” rates, or excess rates also known as “consent to rates”, **or if there has been any change to the risk insured.**

Please note that the section in bold above was recently added to Section 60A.351 of Minnesota Statutes, and is effective July 1, 2002.

Thus, if the changes at renewal relate to guide “a” rates, or excess rates also known as “consent to rates”, **or there have been any changes to the risk since the last renewal**, the 60 day renewal notification requirements do not apply.

If you have any questions about Minnesota renewal notification requirements, please consult with your Program Manager.

© 2000 American International Group, Inc.
The material contained herein is proprietary to the member companies of American International Group, Inc. and is intended for use only by Program Administrators. Unauthorized disclosure, dissemination, copying, or other use of this material without the expressed written permission of AIG is strictly prohibited.

LEXINGTON INSURANCE COMPANY

PROGRAM DIVISION

200 State Street/11th Floor, Boston, MA 02109
phone 617-330-1100 / fax 617-330-8595