

**PROGRAM DIVISION
BULLETIN**

2003-06

February 10, 2003

**New Jersey Property-Liability Insurance Guaranty Association
Surcharge Recoupment**

Effective March 1, 2003, the Commissioner of Banking and Insurance has issued Order Number: A03-108 to advise insurers of the following:

- The Property-Liability Insurance Guaranty Association (PLIGA) has announced an assessment of one-fourth of one percent (.25%) of the direct written premium of their member companies. The assessment rate has been decreased from one-third of one percent (.33%) to one-fourth of one percent (.25%) of the direct written premium.

Establishment of Association Assessment Premium Surcharge

- The surcharge may be imposed on all direct written insurance premiums, except for certain specific lines, including life insurance, accident and health insurance, workers' compensation insurance, annuities, surety bonds, credit insurance, mortgage guaranty insurance, municipal bond coverage, fidelity insurance, investment return assurance, ocean marine insurance and pet health insurance.

This is applicable to Admitted Business only.

It will be in the CoverAll rating system.

If you use a **standalone system** you will need to program the changes.

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LEXINGTON INSURANCE COMPANY

PROGRAM DIVISION

200 State Street/11th Floor, Boston, MA 02109
phone 617-330-1100 / fax 617-330-8595