

OREGON INSURANCE GUARANTEE ASSOCIATION SURCHARGE

Most insurers doing business in Oregon participate in the Oregon Insurance Guaranty Association. In the event an insurer fails, the Association settles unpaid claims on behalf of consumers. Oregon law requires that policies be surcharged directly to recover the costs of handling those claims.

If your policy is surcharged, the term “Oregon Insurance Guaranty Association Surcharge” along with an indicated dollar amount will be displayed with the statement of your surcharge.