

Lexington Insurance Company

100 Summer St.
Boston, MA 02210

David A. Jordan
Senior Vice President
Program Division Executive

January 3, 2005

I am pleased to make the following staffing announcements, effective immediately:

Mr. Peter D. Gilpatric, CPCU, is appointed Assistant Product Line Manager for Property and Marine Insurance. Reporting to Jim Parker, Vice President, Chief Property Officer and Product Line Manager for Property and Marine Insurance, Peter will be responsible for overseeing the day-to-day operations of our commercial program property, inland marine and ocean marine business.

Peter re-joined Lexington Insurance Company in 1999 as a Program Manager in the Multiline Department of the Program Division.

Mr. Mark R. Mahanna, CPCU, is appointed Assistant Product Line Manager for Captive and Alternative Risk Insurance. Reporting to Bill Whitehead, Vice President and Product Line Manager for Captive and Alternative Risk Insurance, Mark will be responsible for new business production, client development and management, and other duties.

Mark joined Lexington in 2003 as a Program Manager in the Captive/Alternative Risk Department of the Program Division.

Mr. Michael Stinson is appointed Program Manager for Canada. Reporting to Pete Purvis, Vice President and Product Line Manager for Multiline and Entertainment Insurance, with a liaison to Gord Kerr, Chief Property Officer of American Home Assurance Company of Canada in Toronto, Ontario, Mike will represent the Program Division's interests in Canada as we execute a strategy to develop a program, middle market and personal lines business in that country.

Mike was most recently Vice President of Commercial Group Insurance for ING Novex Insurance Company of Canada.

Please join me in congratulating Peter and Mark on these important new assignments, and in welcoming Mike to the Lexington organization.

David A. Jordan