

**PROGRAM DIVISION
BULLETIN**

2006-19

June 19, 2006

FLORIDA FIREFIGHTERS' RETIREMENT TRUST FUND

Attached is a bulletin from the state of Florida listing additional cities that now participate in the Firefighters' Retirement Trust Fund.

As a reminder, underwriters are responsible for accurately reporting the physical location of all property and casualty risks underwritten in Florida, so premium may be assigned to the correct municipal jurisdiction(s) within the state. If a risk has multiple locations, all addresses must be properly coded.



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If you have any questions, please contact your Program Manager.

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PROGRAM DIVISION

100 Summer Street/19th Floor, Boston, MA 02110
phone 617-330-1100 / fax 617-330-8595



DEPARTMENT OF MANAGEMENT
SERVICES

"We serve those who
serve Florida."

JEB BUSH
Governor

Tom Lewis, Jr.
Secretary

MyFlorida.com



Division of Retirement
Municipal Police Officers' &
Firefighters' Retirement
Trust Funds Office

PO Box 3010
Tallahassee, Florida
32315-3010

Telephone:
850-922-0667

Fax:
850-921-2161

Internet:
www.MyFlorida.com/frs/mpf

E-Mail:
mpf@dms.myflorida.com

LETTER OF TRANSMITTAL

DATE: April 7, 2006
TO: Insurance Company Addressed
FROM: Patricia F. Shoemaker, Benefits Administrator *pf*
Municipal Police Officers' & Firefighters' Retirement Trust Funds
SUBJECT: New Participating Cities Under Chapters 175 and/or 185, Florida Statutes

This is to advise that the following cities are now participating under Chapters 175 and/or 185, Florida Statutes.

<u>City Code</u>	<u>City Name</u>	<u>County</u>	<u>Type</u>
167	Belleair	Pinellas	Fire
602	Mangonia Park	Palm Beach	Fire

Sections 175.111 and 185.08, Florida Statutes, require every insurance company, association, corporation, or other insurer carrying on the business of casualty or property insurance on real or personal property to report fully in writing and under oath to the Department of Revenue a just and true account of all premiums by such insurer received for casualty or property insurance policies covering or insuring any real or personal property located within the corporate limits of each municipality or fire control district for each calendar year.

Every insurer carrying on such insurance business in the state shall keep accurate books of accounts of all such business done by it within the corporate limits of each such municipality and within the legally defined boundaries of each such special fire control district, and in such manner as to be able to comply with the provisions of Chapters 175 and 185, F. S.

It is imperative that premiums be reported accurately as the state tax revenue is used to help to fund retirement benefits for each city's police officers and firefighters. Premiums should be reported based on the actual physical location of the property being insured. **Do not use zip codes** to report premiums as they may not identify the appropriate city or district and can result in an inaccurate allocation of premiums.

Pursuant to ss. 175.1015 and 185.085, F. S., the Department of Revenue created a database that insurers may use in assigning their premiums and policies to the various participating local taxing jurisdictions. **Insurance Companies that do not use the electronic database** provided by the Department of Revenue or that do not exercise due diligence in applying the electronic database for tax years **on or after January 1, 2006**, are subject to a 0.5 percent penalty on the portion of the premium pertaining to any insured risk that is improperly assigned, whether assigned to an improper local taxing jurisdiction, not assigned to a local taxing jurisdiction

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when it should be assigned to a local taxing jurisdiction, or assigned to a local taxing jurisdiction when it should not be assigned to a local taxing jurisdiction.

This database is available for free at <http://geotax.state.fl.us/dor>. If you have any questions concerning reporting requirements or the database, please contact the Department of Revenue, Taxpayer Services, at 800-352-3671 or 850-488-6800.

Please begin coding all premiums located within the city limits listed above immediately, as they will be included on the Department of Revenue Insurance Premium Tax Form DR-908, Schedules XII and XII, for the calendar year 2006.

Please acknowledge receipt of this notification by signing and returning to: Division of Retirement, Police Officers' & Firefighters' Trust Fund Office, Post Office Box 3010, Tallahassee, FL 32315-3010. Thank you for your cooperation and assistance and if you have any questions please call our office at (850) 922-0667.

Company Representative

Insurance Company

pfs

cc: Department of Revenue, Local Government Unit