AMERICAN INTERNATIONAL COMPANIES ®

PROGRAM DIVISION BULLETIN

2006-30

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New York Loss Runs

Effective August 26, 2006, Assembly Bill 1973C reduces the number of days from twenty to ten calendar days for certain commercial lines insurers to provide insureds with loss information upon written request.

Specifically, this Bill amends N.Y. Ins. Law §3426 to provide that when an insurer provides an insured with any notice of cancellation, renewal, nonrenewal, or conditional renewal, such notice shall advise the insured of the availability of loss information pursuant to §3426 (g) and, upon written request, the insurer shall furnish the insured with such loss information within ten calendar days of such request.

Please note that this does not apply to the following types of policies:

- Motor Vehicle Insurance Assigned Risk Plans
- Medical Malpractice Insurance Association Plan
- Surety
- Workers' Compensation
- Employers' Liability
- Financial Guaranty Insurance
- Mortgage Guaranty or Credit Insurance
- Marine Insurance

If you have any questions regarding this notice, please contact your Program Manager.

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