

VIRGINIA  
CANCELLATION AND NONRENEWAL ENDORSEMENT

This endorsement, effective \_\_\_\_\_ forms a part of  
policy no.: \_\_\_\_\_ issued to \_\_\_\_\_

by:

Wherever used in this endorsement: 1) "Insurer" means the insurance company which issued this policy; and 2) "Insured" means the Named Corporation, Named Organization, Named Sponsor, Named Insured, or Insured stated in the declarations page.

In consideration of the premium charged, it is hereby understood and agreed the cancellation provision of this policy is deleted in its entirety and replaced by the following:

This policy may be cancelled by the named Insured by surrender of this policy to the Insurer or by giving written notice to the Insurer when thereafter such cancellation shall be effective. This policy may also be cancelled or nonrenewed by the Insurer by delivering or mailing to the named Insured written notice stating when not less than forty-five (45) days thereafter (fifteen (15) days thereafter if cancellation is for failure to pay premium when due) the cancellation or nonrenewal shall be effective. If the policy shall be cancelled by the Insurer, the refund shall be pro rata. If this policy shall be cancelled by the Insured, the refund shall be 90% pro rata of the premium.

Notice by the Insurer shall state the reason(s) for cancellation or nonrenewal and shall advise the Insured of the right to request in writing, within 15 days of the receipt of notice that the Commissioner of Insurance review the action of the Insurer. If notice of cancellation or nonrenewal is mailed by the Insurer it shall be sent by:

1.     (a)     registered or certified mail, or  
       (b)     other first class mail and the Insurer shall, at the time of mailing, obtain a written receipt from the United States Postal Service showing the name and address of the named Insured stated in the policy;
2.     The Insurer shall retain a duplicate copy of the notice of cancellation or refusal to renew for at least one year; and
3.     At the time of mailing the Insurer shall endorse, upon the duplicate copy of the notice, a certificate showing that the duplicate is a copy of the notice that was sent to the named Insured (i) by registered or certified mail, or (ii) by regular mail for which the postal receipt was obtained.

All other terms, conditions and exclusions shall remain the same.

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AUTHORIZED REPRESENTATIVE