

NEW HAMPSHIRE
AMENDATORY ENDORSEMENT

This endorsement, effective _____ forms a part of

policy no.: _____ issued to

by:

Wherever used in this endorsement: 1) "we", "us", "our", and "Insurer" mean the insurance company which issued this policy; and 2) "you", "your", "named Insured", "First Named Insured", and "Insured" mean the Named Corporation, Named Organization, Named Sponsor, Named Insured, or Insured stated in the declarations page; and 3) "Other Insured(s)" means all other persons or entities afforded coverage under the policy.

CANCELLATION/NONRENEWAL

In compliance with the Insurance Regulations of the State of New Hampshire, the cancellation and non-renewal provisions are deleted from the policy and replaced with the following:

- a) Cancellation. This policy may be cancelled by the Insured by mailing to the Insurer advance written notice stating when such cancellation shall be effective. This policy may be cancelled by the Insurer by mailing or delivering a notice of cancellation to the named Insured at least sixty (60) days prior to the effective date of cancellation.

Where cancellation is for nonpayment of premium or substantial increase in hazard, at least ten (10) days notice of cancellation to the Insured must be given.

In all instances, the reason or reasons for cancellation shall accompany or be included in the notice of cancellation.

- b) Grounds for Cancellation. A notice of cancellation of a policy, excepting policies controlled by RSA 417-A or B, shall be effective only if it is based on one or more of the following reasons:

- Nonpayment of a premium; or
- Fraud or material misrepresentation affecting the policy or in the presentation of a claim thereunder, or violation of any of the terms or conditions of the policy; or
- Substantial increase in hazard; provided that cancellation for this reason shall be effective only after prior approval of the commissioner.

This section shall not apply to any policy or coverage which has been in effect less than sixty (60) days at the time notice of cancellation is mailed or delivered by the Insurer unless it is a renewal policy.

Notice of Cancellation shall be by certified mail, except in the case of cancellation for nonpayment of premium where notice shall be by certified mail or certificate of mailing.

This section shall not apply to nonrenewal.

c) Nonrenewal Notice. This policy may be nonrenewed by the Insurer if the Insurer or the Insurer's agent mails or delivers to the named Insured, at least sixty (60) days advance notice of its intention not to renew.

d) Premium refunds

Whenever a person is owed a refund on an insurance premium paid for insurance coverage, the insurance company shall pay such person the refund within 30 days of the date upon which the refund becomes due. When an insurance policy is cancelled by an insured, a refund shall become due upon receipt by the company or its agent of the policy to be cancelled or a signed lost policy release, or the date the company or agent receives the cancellation request from the insured which has been submitted in accordance with provisions of the policy or statute. When an insurance policy is cancelled by an insurer, a refund shall become due upon the date of cancellation as stated in the notice of cancellation. For auditable policies, gross unearned premium shall be returned within 30 days from the date of the completed audit. This paragraph shall not apply to retrospectively rated policies.

All other terms, conditions and exclusions shall remain the same.

AUTHORIZED REPRESENTATIVE