ENDORSEMENT

This endorsement, effective   M.   forms a part
of

policy no.   issued to

by

RHODE ISLAND AMENDATORY ENDORSEMENT

Wherever used in this endorsement: 1) "Insurer" means the insurance company which issued this policy; and 2) "Named Insured" means the Named Corporation, Named Organization, Named Sponsor, Named Entity, Named Insured, or Insured stated in the Declarations page; and 3) "Other Insured(s)" means all other persons or entities afforded coverage under the policy.

The following is added and supercedes any provision to the contrary:

A. CANCELLATION

    1.   The first Named Insured shown in the Declarations may cancel this policy by mailing or delivering to the Insurer advance written notice of cancellation.

    2.   The Insurer may cancel this policy by giving, mailing or delivering to the first Named Insured and agent, if any, written notice of cancellation at least:

        a.   10 days before the effective date of cancellation if cancellation is due to nonpayment of premium.

        b.   30 days before the effective date of cancellation if cancellation is due to any other reason.

    3.   If this policy has been in effect for sixty (60) days or more, or if this is a renewal of a policy the Insurer issued, the Insurer may cancel this policy only for one or more of the following reasons:

        a.   Nonpayment of premium;

        b.   Fraud or material misrepresentation made by, or with the knowledge of, the Named Insured or Other Insured(s) in obtaining the policy, continuing the policy, or on presenting a claim under the policy;

        c.   Activities or omissions on the part of the Named Insured or Other Insured(s) which increase any hazard insured against, including a failure to comply with loss control recommendations;

d.   Change in the risk which increases the risk of loss after insurance coverage has been issued or renewed, including but not limited to an increase in exposure due to regulation, legislation or court decision;

e.   Loss or decrease of the Insurer's reinsurance covering all or part of the risk or exposure covered by the policy;

f.   Determination by the Commissioner of Insurance that the continuation of the policy would jeopardize the Insurer's solvency or would place the Insurer in violation of the insurance laws of this state;

g.   Owner or occupant incendiarism;

h.   Violation or breach by the Named Insured or Other Insured(s) of any policy terms or conditions;

i.   Constructive or actual total loss of the covered property;

j.   Such other reasons as may be approved by the Commissioner of Insurance.

4.   The Insurer will give, mail or deliver written notice to the first Named Insured at the mailing address shown in the policy and to the agent, if any. Such written notice shall state the effective date of cancellation.

5.   The Insurer will provide the first Named Insured with the reason or reasons for cancellation if he:

a.   Requests in writing a statement of the reasons for cancellation; and

b.   Agrees in writing to hold the Insurer harmless from liability for any:

i.   Communication giving notice of, or specifying the reasons for, cancellation; or

ii.   Statement made in connection with an attempt to discover or verify the existence of conditions which would be a reason for cancellation as provided under paragraph 2. or 3. above.

6.   If this policy is canceled, the Insurer will send to the Named Insured any premium refund due. If the Insurer cancels, the refund will be pro-rata. If the Named Insured cancels, the refund may be less than pro-rata.

If this policy is financed under a premium finance agreement and the Insurer cancels at the request of the premium finance company upon default of the Named Insured, the refund will be pro-rata.

Cancellation will be effective even if the Insurer has not made or offered a refund.

B. NONRENEWAL

a. If the Insurer elects not to renew this policy, the Insurer will give, mail or deliver written notice of nonrenewal to the first Named Insured and agent, if any, at least sixty (60) days before the expiration date of the policy.

b. However, the Insurer need not give, mail or deliver this notice if:

   i. The Insurer or a company within the same insurance group has offered to issue a renewal policy; or

   ii. The first Named Insured has obtained, or has agreed in writing to obtain replacement coverage.

C. NOTICE OF PREMIUM OR COVERAGE CHANGES

The Insurer shall provide to the first Named Insured at the mailing address shown on the policy, and to the producer of record, written notice of premium increase or coverage changes. Such notice shall advise the Insured of the exact renewal premium and, to the extent applicable, any change in deductible, reduction in limits or coverage changes, at least sixty (60) days prior to the expiration date of the policy. If the Insurer fails to provide such notice, the coverage provided to the Named Insured shall remain in effect until notice is provided or until the effective date of replacement coverage obtained by the Named Insured, whichever occurs first.

D. NOTICES

Proof of giving, mailing or delivering notice of cancellation or nonrenewal will be sufficient proof of notice.

All other terms, conditions and exclusions remain unchanged.

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AUTHORIZED REPRESENTATIVE