

**PROGRAM DIVISION
BULLETIN**

2007-14

April 27, 2007

New York GL Premium Audit Requirement

Per New York Regulation 129, premium audits are required on all policies with auditable premium \$1500 or greater. To ensure that our programs are in compliance starting with renewals expiring on or after May 1, 2007 with General Liability premium between \$1,500 and \$10,000 we will now need a voluntary premium audit completed by the named insured.

This is in addition to the current procedures to audit policies with premiums \$10,000 or greater.

Please mail out the attached Premium Audit form to the named insureds and instruct them to complete and send the form back to you. Once you receive the completed form process any resulting return or additional premium. Keep a copy of the form along with proof of mailing in the underwriting file.

If you have any questions, please contact your Program Manager.

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AIG

PROGRAM DIVISION

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American International Companies ®
Mail Audit

Insurance Agency: _____

Policy Number: _____

Policy Period: _____

Your Company Name: _____

Street: _____

City, State and Zip: _____

Company Phone Number: (_____) _____ - _____ _____ Extn.

Name of person to contact: _____

General Liability
Class Codes

Description

Exposures

Class Codes	Description	Exposures