

**PROGRAM DIVISION
BULLETIN**

2007-20

July 9, 2007

Countersignature - New Hampshire

We have been successful in getting a favorable interpretation from the New Hampshire Insurance Department advising us that the only requirement for countersignature is that the producer who countersigns the policy must be a licensed producer – either resident or non-resident.

Effective immediately, all New Hampshire policies should be forwarded to the producing broker for countersignature.

The Countersignature Manual on our website will be updated shortly.

As stated previously, currently only 1 state - Nevada – requires that a policy be signed by a licensed and appointed resident agent of the company. Only A.I. Network of Nevada, Inc. has been authorized to countersign policies on behalf of AIG member companies. This requirement is likely to change in the near future as the Nevada countersignature law is currently under review by the 9th Circuit US Court of Appeals. Once the matter has been finally resolved, we will advise.

For those states which have a retaliatory countersignature requirement, the only time a countersignature will be necessary will be when a resident agent of Nevada is selling to an insured located in that state. For example, if a Nevada resident agent holds a Missouri non-resident license and sells a policy in Missouri, that Missouri policy must be countersigned since Nevada would require a Missouri producer doing business as a non-resident in Nevada to have a Nevada resident agent countersign the policy.

There are now only three (3) (FL, MS, and NH) which require that the policy be countersigned, but which allow the countersignature be done by either a resident or non-resident producer. For these states the policy should be sent to the producer who sold the policy for countersignature. Since those states require a license and/or company appointment in order to sell the policy, the requirements for countersignature should already be met.

Please contact your Program Manager with any questions.

© 2007 American International Group, Inc.
The material contained herein is proprietary to the member companies of American International Group, Inc. and is intended for use only by Program Administrators. Unauthorized disclosure, dissemination, copying, or other use of this material without the expressed written permission of AIG is strictly prohibited.

AIG

PROGRAM DIVISION

100 Summer Street/19th Floor, Boston, MA 02110
phone 617-330-1100 / fax 617-330-8595

© 2007 American International Group, Inc.
The material contained herein is proprietary to the member companies of American International Group, Inc. and is intended for use only by Program Administrators.
Unauthorized disclosure, dissemination, copying, or other use of this material without the expressed written permission of AIG is strictly prohibited.

AIG

PROGRAM DIVISION

100 Summer Street/19th Floor, Boston, MA 02110
phone 617-330-1100 / fax 617-330-8595