AMERICAN INTERNATIONAL COMPANIES ®

PROGRAM DIVISION BULLETIN

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Important Information Regarding New Jersey Property and Liability Guarantee Association Assessment

The Property-Liability Insurance Guaranty Association (PLIGA) has issued instructions to insurers that effective October 1, 2007 an assessment of 1.4% is to be applied to all property and casualty insurance lines currently subject to PLIGA coverage. This 1.4% assessment replaces the 1.6% currently in place.

The surcharge applies to all lines of insurance except: life, accident and health, including annuities; workers' compensation; credit; fidelity and surety; mortgage guaranty; municipal bond; investment return assurance; ocean marine; pet health insurance; and title insurance.

All program administrators who do not utilize CoverAll issuance system should make provisions for their systems to be updated.

Please note that this assessment does not apply to surplus lines.

If you have any questions please contact your program manager.

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