AMERICAN INTERNATIONAL COMPANIES ®

PROGRAM DIVISION BULLETIN

2008-13 April 22, 2008

STATE OF NEVADA - COUNTERSIGNATURE

Elimination of Countersignature Requirements

On April 10, 2008, the United States Court of Appeals for the 9th Circuit affirmed the prior District Court holding which struck down the Nevada countersignature law as unconstitutional.

As such, non-resident agents selling policies to insureds in Nevada are no longer required to have the policy countersigned by a resident agent of Nevada.

This change also affects all those states that had retaliatory countersignature provisions. Since there is no longer any state which requires a **resident** agent countersign a policy, no retaliatory provisions are triggered.

PLEASE NOTE: Certain signature requirements still apply in Arkansas (bonds only), Florida, Mississippi, and New Hampshire. These procedures have not changed.

If you have any questions, please contact your Program Manager.

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