

28 PR TS (07 29 24) - Temporary Suspension of Property UW Authority Park Fire (California)

Subject:

From: "Koke, Christopher" < Christopher. Koke@AIG.com>

Date: 7/29/2024, 4:54 PM

Effective immediately, for the territories identified below (in red text), there is a moratorium on any new business. Additionally, for any exposures in the moratorium area on renewals or existing business, underwriters:

- 1. Cannot increase limits.
- 2. Cannot add new locations.
- 3. Cannot make any changes that broaden existing coverage or lower deductibles.

Regions: Below counties in California, United States:

- 1. Tehama
- 2. Butte
- 3. Plumas
- 4. Shasta

1. Event:

Park Fire (California)

2. Event Details:

- 1. The Park Fire, the seventh-largest wildfire in California history, has burned 370,237 acres and is 12% contained as-of Monday, July 29th.
- 2. The fire has destroyed 100 structures and threatens thousands more, according to CalFire.

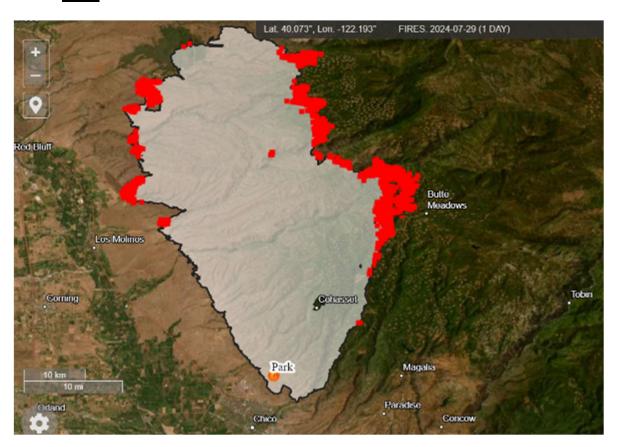
AIG Programs

- 3. The fire has grown roughly 170,000 acres in the last three days. Evacuation warnings or orders are in place in Butte, Tehama, Plumas and Shasta counties.
- 4. Paradise and several other Butte County communities were under an evacuation warning Sunday. Yet the fire's southernmost front, which is closest to Paradise, was "looking really good," Cal Fire operations section chief Jeremy Pierce said.
- 5. Officials did not expect it to move farther into Chico, a city of about 100,000 people just west of Paradise, and crews plan to extinguish hot spots and remove hazards over the next few days, Pierce said.
- 6. On the fire's northern tier, there are high fuel loads, which could keep the fire moving, officials said Saturday.

3. **Moratorium Duration:**

1. This moratorium will remain in place until further notice.

4. Map:





Source: https://firms.modaps.eosdis.nasa.gov/usfs/map/#d:2024-07-29;@-121.45,39.88,11.00z

<u>Important Note</u> - Any request to backdate coverage prior to today's date requires a referral to your Program Manager and must include a 'no known loss letter' (signed by the insured) for review and approval by your Program Manager prior to backdating coverage.

We thank you for your understanding and cooperation. Further restrictions may follow depending upon the progress of this event. We will advise you when this suspension is lifted. If you have any questions regarding this notice, please contact your Program Manager.