

American International Group, Inc. vs. ACE Limited Competitor Comparison

Measure	American International Group, Inc.	ACE Limited						
Basic Information:								
Company Type ^(a)	Public (NYSE)	Public (NYSE)						
Ticker Symbol ^(a)	AIG	ACE						
Ultimate Parent ^(a)	None	None						
2005 Number of Employees ^(b)	97,000	10,061						
Year Founded ^(b)	1919	1985						
Headquarters ^(b)	New York, NY USA	Hamilton, Bermuda						
Website	www.aig.com	www.ancelimited.com						
Rankings & Stock Indexes^(a):								
Rankings & Stock Indexes	Ranked 9th In The 2006 Fortune 500 Ranked 4th In The 2006 Forbes Global 2000 Ranked 16th In The 2006 Financial Times Global 500 Ranked 20th In The 2006 Fortune Global 500 S&P 500 Dow Jones Industrials Dow Jones Global Titans	Ranked 282nd In The 2006 Forbes Global 2000 Ranked 462nd In The 2006 Financial Times Global 500 S&P 500						
Key Financial Data^(c):								
(Dollar Amounts In Millions)								
Financial Information	3Q 2006 YTD	YE 2005	YE 2004	3Q 2006 YTD	YE 2005	YE 2004		
Total Revenues	\$83,201	\$108,905	\$97,666	\$9,859	\$13,088	\$12,320		
Net Income	\$10,609	\$10,477	\$9,839	\$1,640	\$1,028	\$1,153		
Total Assets	\$941,544	\$853,370	\$801,145	\$66,433	\$62,440	\$56,183		
Reinsurance Recoverable % vs. Assets	2.6%	2.9%	2.4%	22.2%	24.8%	26.5%		
Total Equity	\$96,154	\$86,317	\$79,673	\$13,511	\$11,812	\$9,845		
Reinsurance Recoverable % vs. Equity	25.3%	28.9%	24.6%	109.0%	130.9%	151.2%		
Market Capitalization (As of November 24th)	\$185,100	-	-	\$18,793	-	-		
Property & Casualty Operation:								
Financial Information	Domestic P&C			Domestic P&C				
Net Written Premiums	\$18,454	\$23,128	\$22,506	\$4,406	\$5,450	\$5,101		
Combined Ratio	88.74	110.59	103.09	87.6	94.9	102.5		
Financial Strength & Senior Debt Ratings Comparison^(f):								
Parent Company's Senior Debt Ratings				Subsidiary Company's Financial Strength Ratings				
Parent	S&P	Moody's	Fitch *	AM Best	S&P	Moody's	Fitch	Subsidiary
American International Group, Inc.	AA	Aa2	AA	A+	AA+	Aa2	AA+	The AIG Companies' Commercial Pool **
ACE Limited	BBB+	A3	A	A+	A+	A2	A+	ACE Property & Casualty Insurance Company
Ace Limited's U.S. P&C Subsidiaries^(d):								
ACE American Insurance Company; ACE American Lloyds Insurance Company; ACE American Pool; ACE American Reinsurance Company; ACE Fire Underwriters Insurance Company; ACE INA Group; ACE Indemnity Insurance Company; ACE Insurance Company (Puerto Rico); ACE Insurance Company of Illinois; ACE Insurance Company of Ohio; ACE Insurance Company of the Midwest; ACE Property & Casualty Insurance Company; ACE Westchester Specialty Group; Atlantic Employers Insurance Company; Bankers Standard Fire and Marine Company; Bankers Standard Insurance Company; Brandywine Group; Century Indemnity Company; Century Reinsurance Company; Illinois Union Insurance Company; Indemnity Insurance Company of North America; Insurance Company of North America; Pacific Employers Insurance Company; Westchester Fire Insurance Company; Westchester Surplus Lines Insurance Company								
Ace Limited's Senior Executives^(a):								
Chairman Of The Board:	Brian Duperreault, Non-Executive Chairman							
Chief Executive Officer:	Evan G. Greenberg, President, Chief Executive Officer & Director							
Head Of Domestic P&C Operations:	Brian E. Dowd, CEO, Insurance - North American; Chairman, ACE USA; Chairman, ACE Westchester Specialty							

American International Group, Inc. vs. ACE Limited

Competitor Comparison

Ace Limited's Major Products^(e):

Accident & Health:

Dental & Vision Insurance
 Employer Stop-Loss Insurance Dental & Vision Insurance
 Global Medical Insurance
 Group Accident Insurance
 Occupational Accident Insurance Student Health Insurance
 Participant Accident Insurance
 Student Accident Insurance
 Student Health Insurance

Auto:

Commercial Auto

Alternative Risk Transfer:

Captives
 Financial Solutions
 Risk Financing Programs

Directors & Officers:

Bankrupt Companies Directors & Officers
 Directors & Officers
 General Partners
 Side A Directors & Officers

Environmental Liability:

Blended Finite Risk Programs
 Contractors Pollution Liability
 Premises Pollution Liability
 Remediation Cost Containment

Excess Liability:

Commercial Umbrella
 All Classes of Business Except:
 Aviation Products
 Asbestos Products
 Medical Malpractice
 Nursing Homes/HPL
 Pharmaceuticals
 Professional Liability

General Liability:

Custom Casualty
 Domestic Exposures
 International Exposures

Professional Liability:

Architects & Engineers
 Digital Technology
 Errors & Omissions
 Logistics
 Media
 Miscellaneous Professional
 Public Officials
 School Leaders

Property:

Commercial Marine:
 Cargo
 Hull
 Marine Liability
 Energy
 Property
 Terrorism
 Weather:
 Rain Days Delay Insurance
 Snow Removal Expense Insurance
 Weather Products

Specialty Personal Lines:

Disaster Mortgage Protection
 Recreational Marine
 Transaction Card Enhancements

Risk Management Services

Workers' Compensation:

Excess Workers' Compensation
 Primary:
 Risk Financing Programs
 Small Business Workers' Compensation (ACE Complete)

Other:

Aerospace
 Aviation
 Captives
 Construction Wrap Up
 Energy
 Financial Solutions
 Healthcare Facilities
 Internet Errors & Omissions
 Medical Risk
 NewMarkets Insurance Agency
 Online Insurance
 Power & Utilities
 Surety

Sources:

- (a) Hoovers' Company Profile; www.hoovers.com
- (b) CapitalIQ's Company Tear Sheet; www.capitaliq.com
- (c) Company 10K & 10Q Reports; The Security & Exchange Commission
- (d) Includes all AM Best rated domestic Property & Casualty subsidiaries in alphabetical order. www.ambest.com
- (e) Product information obtained from company websites and illustrated in alphabetical order.
- (f) Information extrapolated from the websites of A.M. Best Company, Standard & Poor's, Moody's Investors Service and Fitch, Inc. For the most up-to-date ratings, go to www.ambest.com, www.standardandpoors.com, www.moodys.com or www.fitchratings.com.

Ratings as of November 20, 2006

- | | | | |
|--|---|---------------------------------------|--|
| [1] CreditWatch With Negative Implications | [4] Under Review For Possible Downgrade | [7] Positive Outlook | [10] Under Review With Positive Implications |
| [2] Negative Outlook | [5] Under Review With Negative Implications | [8] Rating Watch Positive | [11] Rating Under Development |
| [3] Rating Watch Negative | [6] CreditWatch With Positive Implications | [9] Under Review For Possible Upgrade | NR = Not Rated |

* On February 28, 2006, Fitch withdrew its long-term issuer senior debt ratings and replaced with an Issuer Default Rating in order to add greater transparency to the agency's insurance industry ratings.

** National Union Fire Insurance Company, American Home Assurance Company, Commerce & Industry Insurance Company, Insurance Company of the State of PA, Birmingham Fire Insurance Company of PA, New Hampshire Insurance Company and AIU Insurance Company.

American International Group, Inc. vs. Allianz SE

Competitor Comparison

Measure	American International Group, Inc.	Allianz SE						
Basic Information:								
Company Type ^(a)	Public (NYSE)	Public (NYSE & German)						
Ticker Symbol ^(a)	AIG	AZ (NY) & ALV (GER)						
Ultimate Parent ^(a)	None	None						
2005 Number of Employees ^(b)	97,000	177,625						
Year Founded ^(b)	1919	1890						
Headquarters ^(b)	New York, NY USA	Munich, Germany						
Website	www.aig.com	www.allianz.com						
Rankings & Stock Indexes^(a):								
Rankings & Stock Indexes	Ranked 9th In The 2006 Fortune 500 Ranked 4th In The 2006 Forbes Global 2000 Ranked 16th In The 2006 Financial Times Global 500 Ranked 20th In The 2006 Fortune Global 500 S&P 500 Dow Jones Industrials Dow Jones Global Titans	Ranked 16th In The 2006 Fortune Global 500 Ranked 29th In The 2006 Forbes Global 2000 Ranked 85th In The 2006 Financial Times Global 500 DAX 30 Dow Jones STOXX 50						
Key Financial Data^(c):								
(Dollar Amounts In Millions)								
Financial Information	3Q 2006 YTD	YE 2005	YE 2004	3Q 2006 YTD	YE 2005	YE 2004		
Total Revenues	\$83,201	\$108,905	\$97,666	\$97,581	\$119,482	\$131,149		
Net Income	\$10,609	\$10,477	\$9,839	\$7,224	\$5,187	\$3,068		
Total Assets	\$941,544	\$853,370	\$801,145	\$1,354,153	\$1,181,691	\$1,340,692		
Reinsurance Recoverable % vs. Assets	2.6%	2.9%	2.4%	1.9%	2.2%	2.3%		
Total Equity	\$96,154	\$86,317	\$79,673	\$57,460	\$46,761	\$40,607		
Reinsurance Recoverable % vs. Equity	25.3%	28.9%	24.6%	44.8%	56.0%	74.4%		
Market Capitalization (As of November 24th)	\$185,100	-	-	\$80,539	-	-		
Property & Casualty Operation:								
Financial Information	Domestic P&C			U.S. P&C (Premiums Represent GWP)				
Net Written Premiums	\$18,454	\$23,128	\$22,506	\$4,674	\$5,900	\$6,264		
Combined Ratio	88.74	110.59	103.09	88.0	94.5	96.0		
Financial Strength & Senior Debt Ratings Comparison^(f):								
Parent Company's Senior Debt Ratings				Subsidiary Company's Financial Strength Ratings				
Parent	S&P	Moody's	Fitch *	AM Best	S&P	Moody's	Fitch	Subsidiary
American International Group, Inc.	AA	Aa2	AA	A+	AA+	Aa2	AA+	The AIG Companies' Commercial Pool **
Allianz SE	AA- [7]	Aa3	A+	A	A [7]	A2	NR	Fireman's Fund Insurance Company
Allianz SE's U.S. P&C Subsidiaries^(d):								
Allianz Global Risks US Insurance Company; Allianz Insurance Group; Allianz Underwriters Insurance Company; American Automobile Insurance Company; American Insurance Company; American Standard Lloyds Insurance Company; Associated Indemnity Corporation; Chicago Insurance Company; Fireman's Fund County Mutual Insurance Company; Fireman's Fund Indemnity Corporation; Fireman's Fund Insurance Company of HI, Inc.; Firemans Fund Insurance Companies; Fireman's Fund Insurance Company; Fireman's Fund Insurance Company of GA; Fireman's Fund Insurance Company of LA; Fireman's Fund Insurance Company of MO; Fireman's Fund Insurance Company of OH; Interstate Fire & Casualty Company; Interstate Indemnity Company; Midway Insurance Company of IL; National Surety Corporation; Parkway Insurance Company								
Allianz SE's Senior Executives^(a):								
Chairman Of The Board:	Dr. Henning Schulte-Noelle, Chairman of the Supervisory Board							
Chief Executive Officer:	Michael Diekmann, Chairman of the Board of Management							
Head Of Domestic P&C Operations:	Jan R. Carendi, Chairman, Fireman's Fund Insurance Company; President and CEO, Allianz of America, Inc.							

American International Group, Inc. vs. Allianz SE

Competitor Comparison

Allianz SE's Major Products^(e):

Auto:

Commercial Auto

Credit Management:

Business Advantage Policy
Credit Management Solutions
Domestic Markets Policy
International Policy
Multi-Markets Policy

Excess & Surplus:

Commercial Umbrella & Excess Liability
Interstate Lawyers Professional Liability
Interstate Medical Program
Interstate Primary Casualty
Interstate Specialty Programs

Farm & Ranch:

Multiguard Farm & Ranch

Global Risk:

Alternative Risk Transfer
Employee Benefits
International Credit Insurance
International Health Insurance
Property & Casualty
Risk Consulting

Group:

Groups & Associations

Industry Packages:

Agriculture
Construction
Entertainment
Hotels & Motels
Manufacturing
Professional Services
Real Estate
Restaurants
Retail
Transportation
Wholesale

International:

Global Ambassador
International Exporter

Liability:

Directors & Officers:
 Privately Held Directors & Officers
 Publicly Traded Directors & Officers
General Liability
Hole-In-One
Management Liability:
 Employment Practices Liability Insurance (EPLI)
 Fiduciary Liability
 Multimedia
Umbrella & Excess

Marine:

Hull, P&L and Marine Liabilities
Inland Marine
Ocean Cargo

Property:

Commercial Property
Highly Protected Risk

Risk Transfer:

Finance
Insurance
Risk

Small Business:

Business Owners Policy

Workers' Compensation:

"All-in-One" Workers' Compensation

Sources:

(a) Hoovers' Company Profile; www.hoovers.com

(b) CapitalIQ's Company Tear Sheet; www.capitaliq.com

(c) Company 10K & 10Q Reports; SEC. For Allianz, Supplemental Financial data converted from € to \$ using The U.S. Department of the Treasury exchange rates: 3Q 2006: \$1 = €0.7820; YE 2005: \$1 = €0.8444; YE 2004: \$1 = €0.7386

(d) Includes all AM Best rated domestic Property & Casualty subsidiaries in alphabetical order. www.ambest.com

(e) Product information obtained from company websites and illustrated in alphabetical order.

(f) Information extrapolated from the websites of A.M. Best Company, Standard & Poor's, Moody's Investors Service and Fitch, Inc. For the most up-to-date ratings, go to www.ambest.com, www.standardandpoors.com, www.moodys.com or www.fitchratings.com.

Ratings as of November 20, 2006

[1] CreditWatch With Negative Implications

[4] Under Review For Possible Downgrade

[7] Positive Outlook

[10] Under Review With Positive Implications

[2] Negative Outlook

[5] Under Review With Negative Implications

[8] Rating Watch Positive

[11] Rating Under Development

[3] Rating Watch Negative

[6] CreditWatch With Positive Implications

[9] Under Review For Possible Upgrade

NR = Not Rated

* On February 28, 2006, Fitch withdrew its long-term issuer senior debt ratings and replaced with an Issuer Default Rating in order to add greater transparency to the agency's insurance industry ratings.

** National Union Fire Insurance Company, American Home Assurance Company, Commerce & Industry Insurance Company, Insurance Company of the State of PA, Birmingham Fire Insurance Company of PA, New Hampshire Insurance Company and AIU Insurance Company.

American International Group, Inc. vs. American Financial Group, Inc.

Competitor Comparison

Measure	American International Group, Inc.	American Financial Group, Inc.						
Basic Information:								
Company Type ^(a)	Public (NYSE)	Public (NYSE)						
Ticker Symbol ^(a)	AIG	AFG						
Ultimate Parent ^(a)	None	None						
2005 Number of Employees ^(b)	97,000	4,800						
Year Founded ^(b)	1919	1872						
Headquarters ^(b)	New York, NY USA	Cincinnati, OH USA						
Website	www.aig.com	www.afginc.com						
Rankings & Stock Indexes^(a):								
Rankings & Stock Indexes	Ranked 9th In The 2006 Fortune 500 Ranked 4th In The 2006 Forbes Global 2000 Ranked 16th In The 2006 Financial Times Global 500 Ranked 20th In The 2006 Fortune Global 500 S&P 500 Dow Jones Industrials Dow Jones Global Titans	Ranked 492nd In The 2006 Fortune 500 Ranked 1,176th In The 2006 Forbes Global 2000 S&P 400						
Key Financial Data^(c):								
(Dollar Amounts In Millions)								
Financial Information	3Q 2006 YTD	YE 2005	YE 2004	3Q 2006 YTD	YE 2005	YE 2004		
Total Revenues	\$83,201	\$108,905	\$97,666	\$3,128	\$4,038	\$3,906		
Net Income	\$10,609	\$10,477	\$9,839	\$318	\$207	\$360		
Total Assets	\$941,544	\$853,370	\$801,145	\$25,070	\$22,816	\$22,560		
Reinsurance Recoverable % vs. Assets	2.6%	2.9%	2.4%	15.5%	14.3%	15.3%		
Total Equity	\$96,154	\$86,317	\$79,673	\$2,760	\$2,458	\$2,431		
Reinsurance Recoverable % vs. Equity	25.3%	28.9%	24.6%	140.7%	132.8%	141.5%		
Market Capitalization (As of November 24th)	\$185,100	-	-	\$4,105	-	-		
Property & Casualty Operation:								
Financial Information	Domestic P&C			Worldwide P&C				
Net Written Premiums	\$18,454	\$23,128	\$22,506	\$2,065	\$2,448	\$2,229		
Combined Ratio	88.74	110.59	103.09	88.4	99.0	94.8		
Financial Strength & Senior Debt Ratings Comparison^(f):								
Parent Company's Senior Debt Ratings				Subsidiary Company's Financial Strength Ratings				
Parent	S&P	Moody's	Fitch *	AM Best	S&P	Moody's	Fitch	Subsidiary
American International Group, Inc.	AA	Aa2	AA	A+	AA+	Aa2	AA+	The AIG Companies' Commercial Pool **
American Financial Group, Inc.	BBB	Baa3 [7]	A-	A	A	A3 [7]	A+	Great American Insurance Company
American Financial Group's Domestic P&C Subsidiaries^(d):								
American Empire Insurance Company; American Empire Surplus Lines Insurance Company; American Empire Surplus Lines Pool Group; Great American Alliance Insurance Company; Great American Assurance Company; Great American Contemporary Insurance Company; Great American E&S Insurance Company; Great American Fidelity Insurance Company; Great American Insurance Companies; Great American Insurance Company; Great American Insurance Company of NY; Great American Lloyds Insurance Company; Great American Protection Insurance Company; Great American Security Insurance Company; Great American Spirit Insurance Company; Mid-Continent Casualty Company; Mid-Continent Group; Mid-Continent Insurance Company; National Interstate Group; National Interstate Insurance Company; Oklahoma Surety Company; Republic Indemnity Company of America; Republic Indemnity Company of California; Republic Indemnity Insurance Pool; Worldwide Casualty Insurance Company								
American Financial Group's Senior Executives^(a):								
Chairman Of The Board:	Carl H. Lindner, Chairman							
Chief Executive Officer:	S. Craig Lindner & Carl H. Lindner III, Both individuals hold the title of Co-Chief Executive Officer, Co-President & Director							
Head Of Domestic P&C Operations:	Keith A. Jensen, Executive Vice President & Chief Financial Officer, Great American Insurance Company							

American International Group, Inc. vs. American Financial Group, Inc.

Competitor Comparison

American Financial Group's Major Products^(e):

AgriBusiness:

Agricultural Operations
Farms & Ranches

Alternative Markets

Auto

Bonds:

Commercial Surety
Fidelity & Crime Insurance
Misc. Non-contract Surety & Fidelity
Surety

Crop Insurance:

Multiple Peril Crop Insurance Policy
Numerous Named Peril Insurance Products

Customized Programs

Equine Farm Center:

Property & Casualty Products:
Auto
Custody & Control
Farm & Ranch Package
Liability Care
Mono-line Property
Umbrella

Equine Mortality Operations

Excess Liability

Excess Property

Executive Liability:

Directors' & Officers' Liability Insurance
Employment Practices Liability
Fiduciary Liability

Fidelity & Crime:

Computer Fraud
Fiduciary Dishonesty
Forgery
Kidnap & Ransom
Money & Securities

Foreign Credit Insurance

Ocean Marine:

Hull
Liability
Pollution
Traditional Cargo

Professional Liability

Property & Inland Marine:

Builders' Risk
Contractor's Equipment
Difference In Conditions
Electronic Data Processing
Excess Property
Property
Transportation Cargo

Residential Construction

Risk Management Insurance

Trucking:

Transportation

Workers' Compensation Insurance

Sources:

(a) Hoovers' Company Profile; www.hoovers.com

(b) CapitalIQ's Company Tear Sheet; www.capitaliq.com

(c) Company 10K & 10Q Reports; The Security & Exchange Commission

(d) Includes all AM Best rated domestic Property & Casualty subsidiaries in alphabetical order. www.ambest.com

(e) Product information obtained from company websites and illustrated in alphabetical order.

(f) Information extrapolated from the websites of A.M. Best Company, Standard & Poor's, Moody's Investors Service and Fitch, Inc. For the most up-to-date ratings, go to www.ambest.com, www.standardandpoors.com, www.moodys.com or www.fitchratings.com.

Ratings as of November 20, 2006

[1] CreditWatch With Negative Implications

[4] Under Review For Possible Downgrade

[7] Positive Outlook

[10] Under Review With Positive Implications

[2] Negative Outlook

[5] Under Review With Negative Implications

[8] Rating Watch Positive

[11] Rating Under Development

[3] Rating Watch Negative

[6] CreditWatch With Positive Implications

[9] Under Review For Possible Upgrade

NR = Not Rated

* On February 28, 2006, Fitch withdrew its long-term issuer senior debt ratings and replaced with an Issuer Default Rating in order to add greater transparency to the agency's insurance industry ratings.

** National Union Fire Insurance Company, American Home Assurance Company, Commerce & Industry Insurance Company, Insurance Company of the State of PA, Birmingham Fire Insurance Company of PA, New Hampshire Insurance Company and AIU Insurance Company.

American International Group, Inc. vs. Argonaut Group, Inc.

Competitor Comparison

Measure	American International Group, Inc.	Argonaut Group, Inc.						
Basic Information:								
Company Type ^(a)	Public (NYSE)	Public (NASDAQ)						
Ticker Symbol ^(a)	AIG	AGII						
Ultimate Parent ^(a)	None	None						
2005 Number of Employees ^(b)	97,000	1,077						
Year Founded ^(b)	1919	1986						
Headquarters ^(b)	New York, NY USA	San Antonio, TX USA						
Website	www.aig.com	www.argonautgroup.com						
Rankings & Stock Indexes^(a):								
Rankings & Stock Indexes	Ranked 9th In The 2006 Fortune 500 Ranked 4th In The 2006 Forbes Global 2000 Ranked 16th In The 2006 Financial Times Global 500 Ranked 20th In The 2006 Fortune Global 500 S&P 500 Dow Jones Industrials Dow Jones Global Titans	None						
Key Financial Data^(c):								
(Dollar Amounts In Millions)								
Financial Information	3Q 2006 YTD	YE 2005	YE 2004	3Q 2006 YTD	YE 2005	YE 2004		
Total Revenues	\$83,201	\$108,905	\$97,666	\$696	\$786	\$704		
Net Income	\$10,609	\$10,477	\$9,839	\$75	\$81	\$72		
Total Assets	\$941,544	\$853,370	\$801,145	\$3,615	\$3,405	\$3,073		
Reinsurance Recoverable % vs. Assets	2.6%	2.9%	2.4%	15.2%	16.4%	19.4%		
Total Equity	\$96,154	\$86,317	\$79,673	\$809	\$716	\$603		
Reinsurance Recoverable % vs. Equity	25.3%	28.9%	24.6%	67.9%	78.0%	99.0%		
Market Capitalization (As of November 24th)	\$185,100	-	-	\$1,095	-	-		
Property & Casualty Operation:								
Financial Information	Domestic P&C			Domestic P&C				
Net Written Premiums	\$18,454	\$23,128	\$22,506	\$605	\$770	\$670		
Combined Ratio	88.74	110.59	103.09	94.3	98.7	99.8		
Financial Strength & Senior Debt Ratings Comparison^(f):								
Parent Company's Senior Debt Ratings				Subsidiary Company's Financial Strength Ratings				
Parent	S&P	Moody's	Fitch *	AM Best	S&P	Moody's	Fitch	Subsidiary
American International Group, Inc.	AA	Aa2	AA	A+	AA+	Aa2	AA+	The AIG Companies' Commercial Pool **
Argonaut Group, Inc.	BBB-	NR	NR	A	A-	NR	BBB	Argonaut Insurance Company
Argonaut Group's Domestic P&C Subsidiaries^(d):								
Argonaut Great Central Insurance Company; Argonaut Insurance Company; Argonaut Insurance Group; Argonaut Limited Risk Insurance Company; Argonaut-Midwest Insurance Company; Argonaut-Southwest Insurance Company; Colony Insurance Company; Colony Insurance Group; Colony National Insurance Company; Colony Specialty Insurance Company; Rockwood Casualty Group; Rockwood Casualty Insurance Company; Select Markets Insurance Company; Somerset Casualty Insurance Company								
Argonaut Group's Senior Executives^(a):								
Chairman Of The Board:	Gary V. Woods, Chairman							
Chief Executive Officer:	Mark E. Watson III, President, Chief Executive Officer & Director							
Head Of Domestic P&C Operations:	N/A							

American International Group, Inc. vs. Argonaut Group, Inc.

Competitor Comparison

Argonaut Group's Major Products^(e):

Excess & Surplus:

Environmental Insurance:
 Pollution Liability Coverage
 Excess Casualty
 Garage Insurance:
 Building, Contents & Income
 Dealers Physical Damage
 Garage Liability
 Garage Keepers
 General Casualty:
 Multi-location Risks
 Multi-state Risks
 Healthcare and Social Service Insurance:
 Employee Benefits
 Excess Liability
 General Liability
 Hired & Non-owned Auto Stop Gap Liability
 Physical/Sexual Abuse
 Professional Liability
 Specialty Property:
 Builders' Risk
 Contractors' Equipment
 EDP
 Installation Floaters
 Miscellaneous Articles
 Transportation Risks
 Transportation

Public Entity:

Automobile Liability & Physical Damage:
 Emergency Vehicles
 Fellow Employee Coverage
 Fleet Automatic
 Hired/Non-owned Vehicles
 Hot Pursuit Coverage
 Replacement Cost Coverage on Emergency Vehicles
 Educators Legal Liability:
 Broad Form Named Insured
 Civil Rights Violations
 Employment Related Claims
 Licensing/Permitting Issues
 Zoning Issues
 Environmental Impairment Liability
 Equipment Breakdown
 Excess Liability

Public Entity (Continued):

General Liability:
 Blanket Explosion/Collapse/Underground
 Broad Form Named Insured
 Contractual Liability
 Damage to Rented Premises
 Defense Costs in Addition to Limits
 Employee Benefit Liability
 EMT/Fire Department Operations
 Failure To Supply Utility Services
 Host Liquor Liability
 Independent Contractor Liability
 Personal & Advertising Liability
 Premises/Operations
 Sewer Back Up
 Sexual Allegations
 Watercraft Liability
 Identity Recovery Coverage
 Inmate Medical Coverage
 Law Enforcement Liability:
 Authorized Moonlighting
 Canine/Equine Exposures
 Civil Rights Violations
 Detention Facilities
 False Arrest
 Improper Service
 Mutual Aid Agreements
 Medical Malpractice Coverage
 Professional Lines Coverage
 Property & Allied Lines:
 Building & Personal Property
 Crime
 Inland Marine
 Public Officials Liability:
 Broad Form Named Insured
 Civil Rights Violations
 Employment Related Claims
 Licensing/Permitting Issues
 Zoning Issues
 Tax Interruption Coverage
Select Markets (Custom Products For Specific Industries):
 Commercial & Coal Mining Operations
 Convenient Stores
 Dry Cleaners/Laundry
 Food Retailers
 Hotels/Motels
 Religious Institutions
 Restaurants
 Shopping Strips

Sources:

- (a) Hoovers' Company Profile; www.hoovers.com
 (b) CapitalIQ's Company Tear Sheet; www.capitaliq.com
 (c) Company 10K & 10Q Reports; The Security & Exchange Commission
 (d) Includes all AM Best rated domestic Property & Casualty subsidiaries in alphabetical order. www.ambest.com
 (e) Product information obtained from company websites and illustrated in alphabetical order.
 (f) Information extrapolated from the websites of A.M. Best Company, Standard & Poor's, Moody's Investors Service and Fitch, Inc. For the most up-to-date ratings, go to www.ambest.com, www.standardandpoors.com, www.moodys.com or www.fitchratings.com.

Ratings as of November 20, 2006

- | | | | |
|--|---|---------------------------------------|--|
| [1] CreditWatch With Negative Implications | [4] Under Review For Possible Downgrade | [7] Positive Outlook | [10] Under Review With Positive Implications |
| [2] Negative Outlook | [5] Under Review With Negative Implications | [8] Rating Watch Positive | [11] Rating Under Development |
| [3] Rating Watch Negative | [6] CreditWatch With Positive Implications | [9] Under Review For Possible Upgrade | NR = Not Rated |

* On February 28, 2006, Fitch withdrew its long-term issuer senior debt ratings and replaced with an Issuer Default Rating in order to add greater transparency to the agency's insurance industry ratings.

** National Union Fire Insurance Company, American Home Assurance Company, Commerce & Industry Insurance Company, Insurance Company of the State of PA, Birmingham Fire Insurance Company of PA, New Hampshire Insurance Company and AIU Insurance Company.

American International Group, Inc. vs. The Chubb Corporation

Competitor Comparison

Measure	American International Group, Inc.	Chubb Corporation (The)						
Basic Information:								
Company Type ^(a)	Public (NYSE)	Public (NYSE)						
Ticker Symbol ^(a)	AIG	CB						
Ultimate Parent ^(a)	None	None						
2005 Number of Employees ^(b)	97,000	10,800						
Year Founded ^(b)	1919	1882						
Headquarters ^(b)	New York, NY USA	Warren, NJ USA						
Website	www.aig.com	www.chubb.com						
Rankings & Stock Indexes^(a):								
Rankings & Stock Indexes	Ranked 9th In The 2006 Fortune 500 Ranked 4th In The 2006 Forbes Global 2000 Ranked 16th In The 2006 Financial Times Global 500 Ranked 20th In The 2006 Fortune Global 500 S&P 500 Dow Jones Industrials Dow Jones Global Titans	Ranked 156th In The 2006 Fortune 500 Ranked 233rd In The 2006 Forbes Global 2000 Ranked 388th In The 2006 Financial Times Global 500 Ranked 488th In The 2006 Fortune Global 500 S&P 500						
Key Financial Data^(c):								
(Dollar Amounts In Millions)								
Financial Information	3Q 2006 YTD	YE 2005	YE 2004	3Q 2006 YTD	YE 2005	YE 2004		
Total Revenues	\$83,201	\$108,905	\$97,666	\$10,402	\$14,082	\$13,177		
Net Income	\$10,609	\$10,477	\$9,839	\$1,874	\$1,826	\$1,548		
Total Assets	\$941,544	\$853,370	\$801,145	\$49,115	\$48,061	\$44,260		
Reinsurance Recoverable % vs. Assets	2.6%	2.9%	2.4%	5.7%	7.8%	7.9%		
Total Equity	\$96,154	\$86,317	\$79,673	\$13,562	\$12,407	\$10,126		
Reinsurance Recoverable % vs. Equity	25.3%	28.9%	24.6%	20.5%	30.4%	34.4%		
Market Capitalization (As of November 24th)	\$185,100	-	-	\$21,406	-	-		
Property & Casualty Operation:								
Financial Information	Domestic P&C			Domestic P&C				
Net Written Premiums	\$18,454	\$23,128	\$22,506	\$7,203	\$9,932	\$9,885		
Combined Ratio	88.74	110.59	103.09	84.1	92.9	92.0		
Financial Strength & Senior Debt Ratings Comparison^(f):								
Parent Company's Senior Debt Ratings				Subsidiary Company's Financial Strength Ratings				
Parent	S&P	Moody's	Fitch *	AM Best	S&P	Moody's	Fitch	Subsidiary
American International Group, Inc.	AA	Aa2	AA	A+	AA+	Aa2	AA+	The AIG Companies' Commercial Pool **
Chubb Corporation (The)	A	A2	AA-	A++	AA	Aa2	AA	Federal Insurance Company
The Chubb Corporation's Domestic P&C Subsidiaries^(d):								
Chubb Custom Insurance Company; Chubb Group of Insurance Companies; Chubb Indemnity Insurance Company; Chubb Insurance Company of New Jersey; Chubb Lloyds Insurance Company of Texas; Chubb National Insurance Company; Executive Risk Indemnity, Inc.; Executive Risk Specialty Insurance Company; Federal Insurance Company; Great Northern Insurance Company; Northwestern Pacific Indemnity Company; Pacific Indemnity Company; Quadrant Indemnity Company; Texas Pacific Indemnity Company; Vigilant Insurance Company								
The Chubb Corporation's Senior Executives^(a):								
Chairman Of The Board:	John D. Finnegan, Chairman, President & Chief Executive Officer							
Chief Executive Officer:	See above							
Head Of Domestic P&C Operations:	Paul J. Krump, EVP & Chief Operating Officer, Chubb Commercial Insurance; EVP, Chubb & Son							

American International Group, Inc. vs. The Chubb Corporation

Competitor Comparison

The Chubb Corporation's Major Products^(e):

Accident & Health:

Alternative Markets:
 Credit Card Benefits

Employer Groups:
 Basic AD&D
 Business Travel Accident
 Voluntary Accident

Employer Stop Loss
 Producer Education
 Provider Excess/HMO Reinsurance
 Special Risk

Industry Solutions (Continued):

Investment Management Companies:
 40Act Plus
 Customarq Classic
 CyberSecurity by Chubb
 D&O Elite - Clause 1 D&O Liability
 Financial Fidelity - Financial Inst.
 ForeFront by Chubb - Inv. Advisers
 Investment Advisers E&O Liability
 Investment Co. Asset Protection
 Mail Insurance
 Personal Director's Liability
 Venture Capital Asset Protection

Property & Casualty (Continued):

General Liability:
 Continuum
 Customarq General Liability
 Reputation Injury & Communications

Machinery Breakdown

Marine:
 Builders' Risk
 Cargo
 Cargo Certificate Issuance System
 Chubb Marine Underwriters
 Claim & Recovery
 Construction
 Contractors' Equipment Express
 e-Marine Solutions
 High Value Property
 Inland Marine
 Leased Property & Installment Sales
 Marine Liability
 Motor Truck Cargo
 Ocean Cargo
 Transportation

Industry Solutions:

Banks:
 BPL for Financial Institutions
 Customarq Classic
 CyberSecurity by Chubb
 D&O Elite - Clause 1 D&O Liability
 Financial Fidelity - Financial Inst.
 ForeFront Portfolio – Banks
 ForeFront Security
 Mail Insurance
 Personal Director's Liability

Law Firms:
 Crime Insurance
 EPL for Law Firms
 Lawyers Professional Liability
 Property & Casualty

Life Sciences:
 Errors & Omissions
 General Liability
 News
 Property & Business Income
 Resources

Multinational:
 Controlled Master Program
 Exporters Package
 Foreign Lifeline
 Multinational Services

Package:
 Customarq Classic
 Specialized Solutions

Political Risk:
 Contract Frustration
 Expropriation
 Wrongful Calling of Guarantee

Property:
 Customarq Property/Business Income
 Machinery Breakdown

Risk Management:
 Alternative Risk Transfer
 ClaimView
 Loss History Analyzer
 Risk Management Info. Services
 RMIS Dimensions

Workers' Compensation:
 Claim Management
 Foreign Lifeline
 Workers' Compensation

Broadcasters

Energy:

Mining
 Petroleum
 Power

Entertainment:

Events
 Film Productions
 Theatrical Productions

Health Care Organizations:

D&O Elite - Clause 1 D&O Liability
 Health Care Portfolio
 Personal Director's Liability
 Property & Machinery Breakdown

Information & Network Technology:

Errors & Omissions
 News
 Property & Casualty
 Reputation Injury & Comm.
 Resources

Insurance Companies:

Customarq Classic
 CyberSecurity by Chubb
 D&O Elite - Clause 1 D&O Liability
 Financial Fidelity - Financial Inst.
 ForeFront by Chubb - Insurance Cos.
 Insurance Company Prof. Liability
 Mail Insurance
 Personal Director's Liability

Marine:

Cargo
 Chubb Marine Underwriters
 Marine Liability

Museums and Cultural Institutions
 Wineries

Professional & Management Liability:

Crime / Financial Fidelity
 Directors & Officers Liability
 Employment Practices Liability
 Errors & Omissions Liability
 Fiduciary Liability
 Internet Liability
 Kidnap / Ransom & Extortion
 Not For Profit Organizations
 Private Company Solutions
 Program Business
 Public Company Solutions
 Specialized Solutions

Property & Casualty:

Environmental:
 Contractors Pollution
 Environmental Site

Excess & Umbrella Liability:
 Continuum
 Excess Liability
 Umbrella Liability

Surety Bonds

Sources:

(a) Hoovers' Company Profile; www.hoovers.com

(b) CapitalIQ's Company Tear Sheet; www.capitaliq.com

(c) Company 10K & 10Q Reports; The Security & Exchange Commission

(d) Includes all AM Best rated domestic Property & Casualty subsidiaries in alphabetical order. www.ambest.com

(e) Product information obtained from company websites and illustrated in alphabetical order.

(f) Information extrapolated from the websites of A.M. Best Company, Standard & Poor's, Moody's Investors Service and Fitch, Inc. For the most up-to-date ratings, go to www.ambest.com, www.standardandpoors.com, www.moodys.com or www.fitchratings.com.

Ratings as of November 20, 2006

[1] CreditWatch With Negative Implications

[4] Under Review For Possible Downgrade

[7] Positive Outlook

[10] Under Review With Positive Implications

[2] Negative Outlook

[5] Under Review With Negative Implications

[8] Rating Watch Positive

[11] Rating Under Development

[3] Rating Watch Negative

[6] CreditWatch With Positive Implications

[9] Under Review For Possible Upgrade

NR = Not Rated

* On February 28, 2006, Fitch withdrew its long-term issuer senior debt ratings and replaced with an Issuer Default Rating in order to add greater transparency to the agency's insurance industry ratings.

** National Union Fire Insurance Company, American Home Assurance Company, Commerce & Industry Insurance Company, Insurance Company of the State of PA, Birmingham Fire Insurance Company of PA, New Hampshire Insurance Company and AIU Insurance Company.

American International Group, Inc. vs. Cincinnati Financial Corporation Competitor Comparison

Measure	American International Group, Inc.	Cincinnati Financial Corporation						
Basic Information:								
Company Type ^(a)	Public (NYSE)	Public (NASDAQ)						
Ticker Symbol ^(a)	AIG	CINF						
Ultimate Parent ^(a)	None	None						
2005 Number of Employees ^(b)	97,000	3,983						
Year Founded ^(b)	1919	1950						
Headquarters ^(b)	New York, NY USA	Fairfield, OH USA						
Website	www.aig.com	www.cinfin.com						
Rankings & Stock Indexes^(a):								
Rankings & Stock Indexes	Ranked 9th In The 2006 Fortune 500 Ranked 4th In The 2006 Forbes Global 2000 Ranked 16th In The 2006 Financial Times Global 500 Ranked 20th In The 2006 Fortune Global 500 S&P 500 Dow Jones Industrials Dow Jones Global Titans	Ranked 781st In The 2006 Forbes Global 2000 S&P 500						
Key Financial Data^(c): (Dollar Amounts In Millions)								
Financial Information	3Q 2006 YTD	YE 2005	YE 2004	3Q 2006 YTD	YE 2005	YE 2004		
Total Revenues	\$83,201	\$108,905	\$97,666	\$3,556	\$3,767	\$3,614		
Net Income	\$10,609	\$10,477	\$9,839	\$800	\$602	\$584		
Total Assets	\$941,544	\$853,370	\$801,145	\$17,671	\$16,003	\$16,107		
Reinsurance Recoverable % vs. Assets	2.6%	2.9%	2.4%	4.0%	4.3%	4.2%		
Total Equity	\$96,154	\$86,317	\$79,673	\$6,464	\$6,086	\$6,249		
Reinsurance Recoverable % vs. Equity	25.3%	28.9%	24.6%	10.8%	11.2%	10.9%		
Market Capitalization (As of November 24th)	\$185,100	-	-	\$7,808	-	-		
Property & Casualty Operation:								
Financial Information	Domestic P&C			Domestic P&C				
Net Written Premiums	\$18,454	\$23,128	\$22,506	\$2,423	\$3,076	\$2,997		
Combined Ratio	88.74	110.59	103.09	94.2	89.2	89.8		
Financial Strength & Senior Debt Ratings Comparison^(f):								
Parent Company's Senior Debt Ratings				Subsidiary Company's Financial Strength Ratings				
Parent	S&P	Moody's	Fitch *	AM Best	S&P	Moody's	Fitch	Subsidiary
American International Group, Inc.	AA	Aa2	AA	A+	AA+	Aa2	AA+	The AIG Companies' Commercial Pool **
Cincinnati Financial Corporation	A	A2	AA-	A++	AA-	Aa3	AA	Cincinnati Insurance Company (The)
Cincinnati Financial Corporation's Domestic P&C Subsidiaries^(d):								
Cincinnati Casualty Company; Cincinnati Indemnity Company; Cincinnati Insurance Companies; Cincinnati Insurance Company								
Cincinnati Financial Corporation's Senior Executives^(a):								
Chairman Of The Board:	John J. Schiff Jr., Chairman and Chief Executive Officer							
Chief Executive Officer:	See above							
Head Of Domestic P&C Operations:	Thomas A. Joseph, Senior Vice President, Commercial Lines, Property Casualty Insurance Subsidiaries							

American International Group, Inc. vs. Cincinnati Financial Corporation

Competitor Comparison

Cincinnati Financial Corporation's Major Products^(e):

Business Automobile:

- Fleet Of Business Vehicles
- Hired And Non-Owned Autos

Business Owners Package Policy

Commercial General Liability:

- Bodily Injury Exceptions
- Broadened CGL Endorsement
- Care, Custody Or Control Liability
- Employee Benefit Liability
- Employment Practices Liability Insurance
- Hired & Non-Owned Auto Liability And Hired Car Physical Damage
- Liquor Liability Coverage
- Product Recall Coverage
- Sexual Misconduct Liability
- Worldwide Business Liability

Commercial Package Policy

Commercial Property Insurance

Crime:

- Burglary
- Destruction
- Disappearance
- Robbery
- Theft

Inland Marine:

- Accounts Receivable
- Builders' Risk
- Computer Equipment & Data
- Contractors' Equipment
- Valuable Papers & Records

Professional Liability (E&O):

- Barbers & Cosmetologists
- Clergy
- Dentists
- Funeral Service Providers
- Nurses
- Optometrists
- Veterinarians

Umbrella Liability

Workers' Compensation:

- Artisan Contractors
- Financial Institutions
- Garage Operators
- Metalworkers
- Office Operations
- Printer's Package
- Religious Institutions
- Retail / Wholesale
- Service Businesses

Sources:

(a) Hoovers' Company Profile; www.hoovers.com

(b) CapitalIQ's Company Tear Sheet; www.capitaliq.com

(c) Company 10K & 10Q Reports; The Security & Exchange Commission

(d) Includes all AM Best rated domestic Property & Casualty subsidiaries in alphabetical order. www.ambest.com

(e) Product information obtained from company websites and illustrated in alphabetical order.

(f) Information extrapolated from the websites of A.M. Best Company, Standard & Poor's, Moody's Investors Service and Fitch, Inc. For the most up-to-date ratings, go to www.ambest.com, www.standardandpoors.com, www.moodys.com or www.fitchratings.com.

Ratings as of November 20, 2006

[1] CreditWatch With Negative Implications

[4] Under Review For Possible Downgrade

[7] Positive Outlook

[10] Under Review With Positive Implications

[2] Negative Outlook

[5] Under Review With Negative Implications

[8] Rating Watch Positive

[11] Rating Under Development

[3] Rating Watch Negative

[6] CreditWatch With Positive Implications

[9] Under Review For Possible Upgrade

NR = Not Rated

* On February 28, 2006, Fitch withdrew its long-term issuer senior debt ratings and replaced with an Issuer Default Rating in order to add greater transparency to the agency's insurance industry ratings.

** National Union Fire Insurance Company, American Home Assurance Company, Commerce & Industry Insurance Company, Insurance Company of the State of PA, Birmingham Fire Insurance Company of PA, New Hampshire Insurance Company and AIU Insurance Company.

American International Group, Inc. vs. CNA Financial Corporation Competitor Comparison

Measure	American International Group, Inc.	CNA Financial Corporation						
Basic Information:								
Company Type ^(a)	Public (NYSE)	Public (NYSE)						
Ticker Symbol ^(a)	AIG	CNA						
Ultimate Parent ^(a)	None	Loews Corporation (NYSE: LTR)						
2005 Number of Employees ^(b)	97,000	10,100						
Year Founded ^(b)	1919	1853						
Headquarters ^(b)	New York, NY USA	Chicago, IL USA						
Website	www.aig.com	www.cna.com						
Rankings & Stock Indexes^(a):								
Rankings & Stock Indexes	Ranked 9th In The 2006 Fortune 500 Ranked 4th In The 2006 Forbes Global 2000 Ranked 16th In The 2006 Financial Times Global 500 Ranked 20th In The 2006 Fortune Global 500 S&P 500 Dow Jones Industrials Dow Jones Global Titans	Ranked 145th In The 2006 Fortune 500 (Loews) Ranked 221st In The 2006 Forbes Global 2000 (Loews) Ranked 403rd In The 2006 Fin. Times Global 500 (Loews) Ranked 439th In The 2006 Fortune Global 500 (Loews) S&P 500 (Loews)						
Key Financial Data^(c):								
(Dollar Amounts In Millions)								
Financial Information	3Q 2006 YTD	YE 2005	YE 2004	3Q 2006 YTD	YE 2005	YE 2004		
Total Revenues	\$83,201	\$108,905	\$97,666	\$7,533	\$9,862	\$9,924		
Net Income	\$10,609	\$10,477	\$9,839	\$779	\$264	\$425		
Total Assets	\$941,544	\$853,370	\$801,145	\$60,557	\$58,786	\$62,496		
Reinsurance Recoverable % vs. Assets	2.6%	2.9%	2.4%	17.1%	20.3%	24.5%		
Total Equity	\$96,154	\$86,317	\$79,673	\$9,329	\$8,950	\$8,974		
Reinsurance Recoverable % vs. Equity	25.3%	28.9%	24.6%	111.1%	133.2%	171.0%		
Market Capitalization (As of November 24th)	\$185,100	-	-	\$10,621	-	-		
Property & Casualty Operation:								
Financial Information	Domestic P&C			Worldwide P&C				
Net Written Premiums	\$18,454	\$23,128	\$22,506	\$5,342	\$6,845	\$6,973		
Combined Ratio	88.74	110.59	103.09	104.2	120.9	106.3		
Financial Strength & Senior Debt Ratings Comparison^(f):								
Parent Company's Senior Debt Ratings				Subsidiary Company's Financial Strength Ratings				
Parent	S&P	Moody's	Fitch *	AM Best	S&P	Moody's	Fitch	Subsidiary
American International Group, Inc.	AA	Aa2	AA	A+	AA+	Aa2	AA+	The AIG Companies' Commercial Pool **
CNA Financial Corporation	BBB-	Baa3	BBB	A	A-	A3	A-	Continental Casualty Company
CNA Financial Corporation's Domestic P&C Subsidiaries^(d):								
American Casualty Company of Reading, PA; Boston Old Colony Insurance Company; Buckeye Union Insurance Company; CNA Casualty of California; CNA Insurance Companies; CNA Surety Corporation Group; Columbia Casualty Company; Commercial Insurance Company of Newark, NJ; Continental Casualty Company; Continental Insurance Company of NJ; Continental Insurance Company; Continental Reinsurance Corporation; Fidelity and Casualty Company of NY; Firemens Insurance Company of Newark, NJ; First F & C Insurance of HI, Inc.; First Indemnity Insurance of Hawaii, Inc.; First Insurance Company of Hawaii, Ltd.; First of Hawaii Group; First Security Insurance of Hawaii, Inc.; Glens Falls Insurance Company; Kansas City Fire and Marine Insurance Company; Mayflower Insurance Company, Ltd.; National Fire Insurance Company of Hartford; National-Ben Franklin Insurance Company of IL; Niagara Fire Insurance Company; Pacific Insurance Company; Surety Bonding Company of America; Transcontinental Insurance Company; Transportation Insurance Company; Universal Surety of America; Valley Forge Insurance Company; Western Surety Company								
CNA Financial Corporation's Senior Executives^(a):								
Chairman Of The Board:	Stephen W. Lilienthal, Chairman and Chief Executive Officer							
Chief Executive Officer:	See above							
Head Of Domestic P&C Operations:	James R. Lewis, President and Chief Executive Officer, Property & Casualty Operations, CNA Insurance Companies							

American International Group, Inc. vs. CNA Financial Corporation

Competitor Comparison

CNA Financial Corporation's Major Products^(e):

Casualty:

- Commercial Automobile
- Commercial General Liability
- Commercial Umbrella
- Crime/Fidelity Bonds
- Directors & Officers
- Employment Practices Liability
- Errors & Omissions
- Excess Workers' Compensation
- Umbrella & Excess
- Workers' Compensation

Property:

- Boiler & Machinery
- Business interruption
- Cargo
- Commercial Crime
- Commercial Property
- Earthquake
- Extra Expense
- Flood
- Inland Marine
- Ocean Marine
- Transit

Sources:

- (a) Hoovers' Company Profile; www.hoovers.com
- (b) CapitalIQ's Company Tear Sheet; www.capitaliq.com
- (c) Company 10K & 10Q Reports; The Security & Exchange Commission
- (d) Includes all AM Best rated domestic Property & Casualty subsidiaries in alphabetical order. www.ambest.com
- (e) Product information obtained from company websites and illustrated in alphabetical order.
- (f) Information extrapolated from the websites of A.M. Best Company, Standard & Poor's, Moody's Investors Service and Fitch, Inc. For the most up-to-date ratings, go to www.ambest.com, www.standardandpoors.com, www.moodys.com or www.fitchratings.com.

Ratings as of November 20, 2006

- | | | | |
|--|---|---------------------------------------|--|
| [1] CreditWatch With Negative Implications | [4] Under Review For Possible Downgrade | [7] Positive Outlook | [10] Under Review With Positive Implications |
| [2] Negative Outlook | [5] Under Review With Negative Implications | [8] Rating Watch Positive | [11] Rating Under Development |
| [3] Rating Watch Negative | [6] CreditWatch With Positive Implications | [9] Under Review For Possible Upgrade | NR = Not Rated |

* On February 28, 2006, Fitch withdrew its long-term issuer senior debt ratings and replaced with an Issuer Default Rating in order to add greater transparency to the agency's insurance industry ratings.

** National Union Fire Insurance Company, American Home Assurance Company, Commerce & Industry Insurance Company, Insurance Company of the State of PA, Birmingham Fire Insurance Company of PA, New Hampshire Insurance Company and AIU Insurance Company.

American International Group, Inc. vs. The Hartford Financial Services Group, Inc.

Competitor Comparison

Measure	American International Group, Inc.	Hartford Financial Services Group, Inc. (The)						
Basic Information:								
Company Type ^(a)	Public (NYSE)	Public (NYSE)						
Ticker Symbol ^(a)	AIG	HIG						
Ultimate Parent ^(a)	None	None						
2005 Number of Employees ^(b)	97,000	30,000						
Year Founded ^(b)	1919	1810						
Headquarters ^(b)	New York, NY USA	Hartford, CT USA						
Website	www.aig.com	www.thehartford.com						
Rankings & Stock Indexes^(a):								
Rankings & Stock Indexes	Ranked 9th In The 2006 Fortune 500 Ranked 4th In The 2006 Forbes Global 2000 Ranked 16th In The 2006 Financial Times Global 500 Ranked 20th In The 2006 Fortune Global 500 S&P 500 Dow Jones Industrials Dow Jones Global Titans	Ranked 78th In The 2006 Fortune 500 Ranked 125th (Tied) In The 2006 Forbes Global 2000 Ranked 220th In The 2006 Fortune Global 500 Ranked 299th In The 2006 Financial Times Global 500 S&P 500						
Key Financial Data^(c):								
(Dollar Amounts In Millions)								
Financial Information	3Q 2006 YTD	YE 2005	YE 2004	3Q 2006 YTD	YE 2005	YE 2004		
Total Revenues	\$83,201	\$108,905	\$97,666	\$18,921	\$27,083	\$22,708		
Net Income	\$10,609	\$10,477	\$9,839	\$1,962	\$2,274	\$2,115		
Total Assets	\$941,544	\$853,370	\$801,145	\$304,794	\$285,557	\$259,735		
Reinsurance Recoverable % vs. Assets	2.6%	2.9%	2.4%	1.7%	2.2%	2.4%		
Total Equity	\$96,154	\$86,317	\$79,673	\$17,733	\$15,325	\$14,238		
Reinsurance Recoverable % vs. Equity	25.3%	28.9%	24.6%	28.4%	41.5%	43.4%		
Market Capitalization (As of November 24th)	\$185,100	-	-	\$27,469	-	-		
Property & Casualty Operation:								
Financial Information	Domestic P&C			Worldwide P&C				
Net Written Premiums	\$18,454	\$23,128	\$22,506	\$8,037	\$10,487	\$9,962		
Combined Ratio	88.74	110.59	103.09	89.5	93.2	95.3		
Financial Strength & Senior Debt Ratings Comparison^(f):								
Parent Company's Senior Debt Ratings				Subsidiary Company's Financial Strength Ratings				
Parent	S&P	Moody's	Fitch *	AM Best	S&P	Moody's	Fitch	Subsidiary
American International Group, Inc.	AA	Aa2	AA	A+	AA+	Aa2	AA+	The AIG Companies' Commercial Pool **
Hartford Financial Services Group, Inc. (The)	A	A2	A+	A+	AA-	Aa3	AA	Hartford Fire Insurance Company
The Hartford Financial Services Group's Domestic P&C Subsidiaries^(d):								
Hartford Accident and Indemnity Company; Hartford Casualty Insurance Company; Hartford Fire Insurance Company; Hartford Insurance Company of Illinois; Hartford Insurance Company of MidWest; Hartford Insurance Company of Southeast; Hartford Insurance Pool; Hartford Lloyds Insurance Company; Hartford Underwriters Insurance Company; Nutmeg Insurance Company; Omni Indemnity Company; Omni Insurance Company; Omni Insurance Group, Inc.; Pacific Insurance Company, Ltd.; Property and Casualty Insurance Company of Hartford; Sentinel Insurance Company, Ltd.; Trumbull Insurance Company; Twin City Fire Insurance Company								
The Hartford Financial Services Group's Senior Executives^(a):								
Chairman Of The Board:	Ramani Ayer, Chairman, President & Chief Executive Officer							
Chief Executive Officer:	See above							
Head Of Domestic P&C Operations:	David K. Zwiener, President and Chief Operating Officer, Hartford Property & Casualty Operations							

American International Group, Inc. vs. The Hartford Financial Services Group, Inc.

Competitor Comparison

The Hartford Financial Services Group's Major Products^(e):

Commercial Auto:

Endorsements:

- Airbag Coverage
- Amended Fellow Employee Exclusion
- Autos Rented by Employees
- Broad Form Named Insured
- Extra Expense—Broadened Coverage
- Glass Repair
- Hired Auto Physical Damage
- Lease Gap Coverage
- Sound Receiving & Transmitting Equipment
- Unintentional Failure to Disclose Hazards
- Waiver of Subrogation

General Liability:

Enhanced Coverages:

- Broader Definition of Insureds
- Fire, Lightning & Explosion Legal Liability
- Incidental Malpractice
- Non-owned Aircraft
- Non-owned Watercraft
- Property Damage Liability for Borrowed Equipment
- Supplemental Payments
- Unintentional Failure to Disclose Hazards

Property:

- Business Property
- Business Travel
- Combined Additional Protection
- Computer System
- Contract Penalties
- Employee Theft
- Fine Arts
- Loss of Business Income
- Loss of Income Resulting From an Equipment Breakdown
- Money & Securities
- Valuable Papers
- Website Service Disruptions

Workers' Compensation

Sources:

(a) Hoovers' Company Profile; www.hoovers.com

(b) CapitalIQ's Company Tear Sheet; www.capitaliq.com

(c) Company 10K & 10Q Reports; The Security & Exchange Commission

(d) Includes all AM Best rated domestic Property & Casualty subsidiaries in alphabetical order. www.ambest.com

(e) Product information obtained from company websites and illustrated in alphabetical order.

(f) Information extrapolated from the websites of A.M. Best Company, Standard & Poor's, Moody's Investors Service and Fitch, Inc. For the most up-to-date ratings, go to www.ambest.com, www.standardandpoors.com, www.moodys.com or www.fitchratings.com.

Ratings as of November 20, 2006

[1] CreditWatch With Negative Implications	[4] Under Review For Possible Downgrade	[7] Positive Outlook	[10] Under Review With Positive Implications
[2] Negative Outlook	[5] Under Review With Negative Implications	[8] Rating Watch Positive	[11] Rating Under Development
[3] Rating Watch Negative	[6] CreditWatch With Positive Implications	[9] Under Review For Possible Upgrade	NR = Not Rated

* On February 28, 2006, Fitch withdrew its long-term issuer senior debt ratings and replaced with an Issuer Default Rating in order to add greater transparency to the agency's insurance industry ratings.

** National Union Fire Insurance Company, American Home Assurance Company, Commerce & Industry Insurance Company, Insurance Company of the State of PA, Birmingham Fire Insurance Company of PA, New Hampshire Insurance Company and AIU Insurance Company.

American International Group, Inc. vs. Liberty Mutual Group, Inc.

Competitor Comparison

Measure	American International Group, Inc.	Liberty Mutual Group, Inc.						
Basic Information:								
Company Type ^(a)	Public (NYSE)	Private - Mutual Company						
Ticker Symbol ^(a)	AIG	None						
Ultimate Parent ^(a)	None	None						
2005 Number of Employees ^(b)	97,000	39,000						
Year Founded ^(b)	1919	1912						
Headquarters ^(b)	New York, NY USA	Boston, MA USA						
Website	www.aig.com	www.libertymutual.com						
Rankings & Stock Indexes^(a):								
Rankings & Stock Indexes	Ranked 9th In The 2006 Fortune 500 Ranked 4th In The 2006 Forbes Global 2000 Ranked 16th In The 2006 Financial Times Global 500 Ranked 20th In The 2006 Fortune Global 500 S&P 500 Dow Jones Industrials Dow Jones Global Titans	Ranked 102nd In The 2006 Fortune 500 Ranked 302nd In The 2006 Fortune Global 500						
Key Financial Data^(c):								
(Dollar Amounts In Millions)								
Financial Information	3Q 2006 YTD	YE 2005	YE 2004	3Q 2006 YTD	YE 2005	YE 2004		
Total Revenues	\$83,201	\$108,905	\$97,666	\$17,512	\$21,161	\$19,641		
Net Income	\$10,609	\$10,477	\$9,839	\$1,171	\$1,027	\$1,245		
Total Assets	\$941,544	\$853,370	\$801,145	\$84,156	\$78,824	\$72,457		
Reinsurance Recoverable % vs. Assets	2.6%	2.9%	2.4%	18.9%	20.7%	19.6%		
Total Equity	\$96,154	\$86,317	\$79,673	\$10,006	\$8,858	\$8,697		
Reinsurance Recoverable % vs. Equity	25.3%	28.9%	24.6%	159.3%	184.0%	163.4%		
Market Capitalization (As of November 24th)	\$185,100	-	-	-	-	-		
Property & Casualty Operation:								
Financial Information	Domestic P&C			Worldwide Insurance Operations				
Net Written Premiums	\$18,454	\$23,128	\$22,506	\$15,813	\$18,076	\$17,321		
Combined Ratio	88.74	110.59	103.09	99.7	105.7	102.9		
Financial Strength & Senior Debt Ratings Comparison^(f):								
Parent Company's Senior Debt Ratings				Subsidiary Company's Financial Strength Ratings				
Parent	S&P	Moody's	Fitch *	AM Best	S&P	Moody's	Fitch	Subsidiary
American International Group, Inc.	AA	Aa2	AA	A+	AA+	Aa2	AA+	The AIG Companies' Commercial Pool **
Liberty Mutual Group, Inc.	BBB	Baa3	BBB [7]	A	A	A2	A- [7]	Liberty Mutual Insurance Company
Liberty Mutual Group's Domestic P&C Subsidiaries^(d):								
America First Ins Co.; America First Lloyds Ins Co.; American Ambassador Casualty Co.; Bridgefield Casualty Ins Co.; Bridgefield Employers Ins Co.; Colorado Casualty Ins Co.; Consolidated Ins Co.; Employers Ins Co. of Wausau; Excelsior Ins Co.; First Liberty Ins Corporation; Globe American Casualty Co.; Golden Eagle Ins Corporation; Hawkeye-Security Ins Co.; Indiana Ins Co.; Liberty County Mutual Ins Co.; Liberty Ins Co. of America; Liberty Ins Corporation; Liberty Ins Holdings; Liberty Ins Underwriters, Inc.; Liberty Lloyds of Texas Ins Co.; Liberty Mutual Fire Ins Co.; Liberty Mutual Ins Companies; Liberty Mutual Ins Co.; Liberty Mutual Mid-Atlantic Ins Co.; Liberty Northwest Group; Liberty Northwest Ins Corporation; Liberty Personal Ins Co.; Liberty Surplus Ins Corporation; LM General Ins Co.; LM Ins Corporation; LM Personal Ins Co.; LM Property & Casualty Ins Co.; Mid-American Fire & Casualty Co.; Midwestern Indemnity Co.; Montgomery Mutual Ins Co.; National Ins Association; Netherlands Ins Co.; North Pacific Ins Co.; Oregon Automobile Ins Co.; Peerless Indemnity Ins Co.; Peerless Ins Co.; Wausau Business Ins Co.; Wausau General Ins Co.; Wausau Underwriters Ins Co.								
Liberty Mutual Group's Senior Executives^(a):								
Chairman Of The Board:	Edmund F. Kelly, Chairman, President & Chief Executive Officer							
Chief Executive Officer:	See above							
Head Of Domestic P&C Operations:	David H. Long, Executive Vice President, Commercial Markets							

American International Group, Inc. vs. Liberty Mutual Group, Inc.

Competitor Comparison

Liberty Mutual Group's Major Products^(e):

Alternative Markets:

Captive Products:

- Architects & Engineers Project Professional Liability
- Auto Liability
- Business To Business Product Warranty Liability
- Contractors General Liability
- General Liability
- Nursing Home General/Professional Liability
- Workers' Compensation

Energy Products:

- Auto Liability
- General Liability
- Workers' Compensation

Bonds & Surety:

- Commercial Surety
- Contract Surety
- Surety Solutions Portal

Commercial Auto/Fleet

Energy

Excess Umbrella Liability

General Liability

Group Benefits:

- Accidental Death & Dismemberment (AD&D)
- Captives
- Disease Management Program Support
- Family & Medical Leave Administration (FMLA)
- Integrated Disability Management (IDM)
- Life Insurance
- Long Term Disability (LTD)
- Online Tools for Employers, Employees, Brokers & Consultants
- Return-to-Work Consulting
- Return-to-Work Supervisor Training
- Short Term Disability (STD)

Integrated Disability Management (IDM)

Liberty Global:

- Foreign Voluntary Workers Compensation
- Global Liability Insurance
- Reverse Flow Casualty Insurance

Property

Workers' Compensation

Sources:

(a) Hoovers' Company Profile; www.hoovers.com

(b) CapitalIQ's Company Tear Sheet; www.capitaliq.com

(c) Company 10K & 10Q Reports; The Security & Exchange Commission

(d) Includes all AM Best rated domestic Property & Casualty subsidiaries in alphabetical order. www.ambest.com

(e) Product information obtained from company websites and illustrated in alphabetical order.

(f) Information extrapolated from the websites of A.M. Best Company, Standard & Poor's, Moody's Investors Service and Fitch, Inc. For the most up-to-date ratings, go to www.ambest.com, www.standardandpoors.com, www.moodys.com or www.fitchratings.com.

Ratings as of November 20, 2006

[1] CreditWatch With Negative Implications	[4] Under Review For Possible Downgrade	[7] Positive Outlook	[10] Under Review With Positive Implications
[2] Negative Outlook	[5] Under Review With Negative Implications	[8] Rating Watch Positive	[11] Rating Under Development
[3] Rating Watch Negative	[6] CreditWatch With Positive Implications	[9] Under Review For Possible Upgrade	NR = Not Rated

* On February 28, 2006, Fitch withdrew its long-term issuer senior debt ratings and replaced with an Issuer Default Rating in order to add greater transparency to the agency's insurance industry ratings.

** National Union Fire Insurance Company, American Home Assurance Company, Commerce & Industry Insurance Company, Insurance Company of the State of PA, Birmingham Fire Insurance Company of PA, New Hampshire Insurance Company and AIU Insurance Company.

American International Group, Inc. vs. Ohio Casualty Corporation

Competitor Comparison

Measure	American International Group, Inc.	Ohio Casualty Corporation						
Basic Information:								
Company Type ^(a)	Public (NYSE)	Public (NASDAQ)						
Ticker Symbol ^(a)	AIG	OCAS						
Ultimate Parent ^(a)	None	None						
2005 Number of Employees ^(b)	97,000	2,125						
Year Founded ^(b)	1919	1919						
Headquarters ^(b)	New York, NY USA	Fairfield, OH USA						
Website	www.aig.com	www.ocas.com						
Rankings & Stock Indexes^(a):								
Rankings & Stock Indexes	Ranked 9th In The 2006 Fortune 500 Ranked 4th In The 2006 Forbes Global 2000 Ranked 16th In The 2006 Financial Times Global 500 Ranked 20th In The 2006 Fortune Global 500 S&P 500 Dow Jones Industrials Dow Jones Global Titans	S&P 400						
Key Financial Data^(c):								
(Dollar Amounts In Millions)								
Financial Information	3Q 2006 YTD	YE 2005	YE 2004	3Q 2006 YTD	YE 2005	YE 2004		
Total Revenues	\$83,201	\$108,905	\$97,666	\$1,255	\$1,702	\$1,671		
Net Income	\$10,609	\$10,477	\$9,839	\$143	\$213	\$128		
Total Assets	\$941,544	\$853,370	\$801,145	\$5,792	\$5,763	\$5,715		
Reinsurance Recoverable % vs. Assets	2.6%	2.9%	2.4%	12.2%	12.9%	11.7%		
Total Equity	\$96,154	\$86,317	\$79,673	\$1,478	\$1,426	\$1,295		
Reinsurance Recoverable % vs. Equity	25.3%	28.9%	24.6%	47.6%	52.0%	51.5%		
Market Capitalization (As of November 24th)	\$185,100	-	-	\$1,771	-	-		
Property & Casualty Operation:								
Financial Information	Domestic P&C			Domestic P&C				
Net Written Premiums	\$18,454	\$23,128	\$22,506	\$1,086	\$1,449	\$1,454		
Combined Ratio	88.74	110.59	103.09	96.1	94.2	99.6		
Financial Strength & Senior Debt Ratings Comparison^(f):								
Parent Company's Senior Debt Ratings				Subsidiary Company's Financial Strength Ratings				
Parent	S&P	Moody's	Fitch *	AM Best	S&P	Moody's	Fitch	Subsidiary
American International Group, Inc.	AA	Aa2	AA	A+	AA+	Aa2	AA+	The AIG Companies' Commercial Pool **
Ohio Casualty Corporation	BBB-	Baa3 [7]	BBB+	A- [7]	A-	A3 [7]	A	Ohio Casualty Insurance Company
Ohio Casualty Corporation's Domestic P&C Subsidiaries^(d):								
American Fire and Casualty Company; Avomark Insurance Company; Ohio Casualty Group; Ohio Casualty Insurance Company; Ohio Security Insurance Company; West American Insurance Company								
Ohio Casualty Corporation's Senior Executives^(a):								
Chairman Of The Board:	Stanley N. Pontius, Chairman							
Chief Executive Officer:	Dan R. Carmichael, President, Chief Executive Officer & Director							
Head Of Domestic P&C Operations:	Ralph S. Michael, President & Chief Operating Officer, The Ohio Casualty Insurance Company							

American International Group, Inc. vs. Ohio Casualty Corporation

Competitor Comparison

Ohio Casualty Corporation's Major Products^(e):

Bonds:

- Blanket Bonds
- Contract Bonds
- Court Bonds
- Defendant Bonds
- Fidelity Bonds
- Fiduciary Bonds
- Financial Institution Bonds
- Performance Bonds or Payment Bonds
- Plaintiff Bonds
- Public Official Bonds

Commercial Auto:

- 60 Days Notice of Cancellation
- Accidental Airbag Deployment
- Additional Incorporated Subsidiaries
- Additional Transportation Expense
- Broadened Definition of Bodily Injury, to include Mental Anguish
- Duties in the Event of an Occurrence, Claim or Suit
- Expanded Coverage Territory
- Hired Auto Physical Damage
- Newly Formed or Acquired Organizations
- Permanently Installed Cell Phones
- Rental Reimbursement
- Supplementary Payments (Bail Bonds)
- Supplementary Payments (Loss of Earnings)
- Towing and Labor
- Unintentional Failure to Disclose
- Waiver of Collision Deductible
- Waiver of Transfer of Rights of Recovery Against Others

Commercial Umbrella

Excess Liability

Equipment Breakdown

Inland Marine:

- Builders Risk Coverage
- Computer & Telecommunications Coverage
- Installation Coverage
- Tools & Equipment Coverage

Property/Liability:

- Master Pak
- Secure Pak

Workers' Compensation:

- Employers Liability
- Foreign Voluntary Compensation and Employers Liability Reimbursement
- Liberalization
- Longshoremen's Act Coverage
- Loss of Earnings
- Notice of Work in Other States
- Notice of Your Transfer of Rights
- Unintentional Failure to Disclose
- Voluntary Compensation
- Waiver of Transfer of Rights of Recovery Against Others

Sources:

(a) Hoovers' Company Profile; www.hoovers.com

(b) CapitalIQ's Company Tear Sheet; www.capitaliq.com

(c) Company 10K & 10Q Reports; The Security & Exchange Commission

(d) Includes all AM Best rated domestic Property & Casualty subsidiaries in alphabetical order. www.ambest.com

(e) Product information obtained from company websites and illustrated in alphabetical order.

(f) Information extrapolated from the websites of A.M. Best Company, Standard & Poor's, Moody's Investors Service and Fitch, Inc. For the most up-to-date ratings, go to www.ambest.com, www.standardandpoors.com, www.moodys.com or www.fitchratings.com.

Ratings as of November 20, 2006

[1] CreditWatch With Negative Implications

[4] Under Review For Possible Downgrade

[7] Positive Outlook

[10] Under Review With Positive Implications

[2] Negative Outlook

[5] Under Review With Negative Implications

[8] Rating Watch Positive

[11] Rating Under Development

[3] Rating Watch Negative

[6] CreditWatch With Positive Implications

[9] Under Review For Possible Upgrade

NR = Not Rated

* On February 28, 2006, Fitch withdrew its long-term issuer senior debt ratings and replaced with an Issuer Default Rating in order to add greater transparency to the agency's insurance industry ratings.

** National Union Fire Insurance Company, American Home Assurance Company, Commerce & Industry Insurance Company, Insurance Company of the State of PA, Birmingham Fire Insurance Company of PA, New Hampshire Insurance Company and AIU Insurance Company.

American International Group, Inc. vs. Old Republic International Corporation

Competitor Comparison

Measure	American International Group, Inc.	Old Republic International Corporation						
Basic Information:								
Company Type ^(a)	Public (NYSE)	Public (NYSE)						
Ticker Symbol ^(a)	AIG	ORI						
Ultimate Parent ^(a)	None	None						
2005 Number of Employees ^(b)	97,000	6,525						
Year Founded ^(b)	1919	1887						
Headquarters ^(b)	New York, NY USA	Chicago, IL USA						
Website	www.aig.com	www.oldrepublic.com						
Rankings & Stock Indexes^(a):								
Rankings & Stock Indexes	Ranked 9th In The 2006 Fortune 500 Ranked 4th In The 2006 Forbes Global 2000 Ranked 16th In The 2006 Financial Times Global 500 Ranked 20th In The 2006 Fortune Global 500 S&P 500 Dow Jones Industrials Dow Jones Global Titans	Ranked 972nd In The 2006 Forbes Global 2000 S&P 400						
Key Financial Data^(c):								
(Dollar Amounts In Millions)								
Financial Information	3Q 2006 YTD	YE 2005	YE 2004	3Q 2006 YTD	YE 2005	YE 2004		
Total Revenues	\$83,201	\$108,905	\$97,666	\$2,857	\$3,806	\$3,492		
Net Income	\$10,609	\$10,477	\$9,839	\$360	\$551	\$435		
Total Assets	\$941,544	\$853,370	\$801,145	\$12,113	\$11,543	\$10,571		
Reinsurance Recoverable % vs. Assets	2.6%	2.9%	2.4%	19.8%	19.5%	18.3%		
Total Equity	\$96,154	\$86,317	\$79,673	\$4,312	\$4,024	\$3,866		
Reinsurance Recoverable % vs. Equity	25.3%	28.9%	24.6%	55.7%	55.9%	50.2%		
Market Capitalization (As of November 24th)	\$185,100	-	-	\$5,303	-	-		
Property & Casualty Operation:								
Financial Information	Domestic P&C			Worldwide P&C				
Net Written Premiums	\$18,454	\$23,128	\$22,506	-	-	-		
Combined Ratio	88.74	110.59	103.09	90.3	91.5	90.7		
Financial Strength & Senior Debt Ratings Comparison^(f):								
Parent Company's Senior Debt Ratings				Subsidiary Company's Financial Strength Ratings				
Parent	S&P	Moody's	Fitch *	AM Best	S&P	Moody's	Fitch	Subsidiary
American International Group, Inc.	AA	Aa2	AA	A+	AA+	Aa2	AA+	The AIG Companies' Commercial Pool **
Old Republic International Corporation	A+	A1	AA-	A+	AA	Aa2	AA	Old Republic Insurance Company
Old Republic International Corporation's Domestic P&C Subsidiaries^(d):								
Bituminous Casualty Corporation; Bituminous Fire & Marine Insurance Company; Bituminous Insurance Companies; Employers General Insurance Company; Great West Casualty Company; Old Republic General Insurance Corporation; Old Republic Group; Old Republic Insurance Company; Old Republic Lloyds of Texas; Old Republic Security Assurance Company; Old Republic Surety Company; Old Republic Union Insurance Company								
Old Republic International Corporation's Senior Executives^(a):								
Chairman Of The Board:	Aldo C. Zucaro, Chairman and Chief Executive Officer							
Chief Executive Officer:	See above							
Head Of Domestic P&C Operations:	N/A							

American International Group, Inc. vs. Old Republic International Corporation

Competitor Comparison

Old Republic International Corporation's Major Products^(e):

Directors & Officers Liability:

- Excess Directors & Officers
- Excess First Individual Directors & Officers
- Primary Directors & Officers

Professional Liability:

- Excess Professional Liability
- Lawyers Professional

Programs:

- Building Trades Contractors
- Construction Materials Suppliers
- Forest Products
- General Contractors
- Land Improvement Contractors
- On Shore Oil & Gas Extraction
- Structural Moving
- Transportation Construction Contractors
- Utility Construction Contractors
- Water Well Drilling

Property Casualty:

- Business Auto
- Commercial General Liability
- Commercial Property
- Contractors Equipment Floater
- Umbrella Liability

Transportation:

- Auto liability
- Cargo
- Garage Keepers
- General Liability
- Inland Marine
- Physical damage
- Umbrella
- Workers' Compensation

Workers' Compensation

Sources:

- (a) Hoovers' Company Profile; www.hoovers.com
- (b) CapitalIQ's Company Tear Sheet; www.capitaliq.com
- (c) Company 10K & 10Q Reports; The Security & Exchange Commission
- (d) Includes all AM Best rated domestic Property & Casualty subsidiaries in alphabetical order. www.ambest.com
- (e) Product information obtained from company websites and illustrated in alphabetical order.
- (f) Information extrapolated from the websites of A.M. Best Company, Standard & Poor's, Moody's Investors Service and Fitch, Inc. For the most up-to-date ratings, go to www.ambest.com, www.standardandpoors.com, www.moodys.com or www.fitchratings.com.

Ratings as of November 20, 2006

- | | | | |
|--|---|---------------------------------------|--|
| [1] CreditWatch With Negative Implications | [4] Under Review For Possible Downgrade | [7] Positive Outlook | [10] Under Review With Positive Implications |
| [2] Negative Outlook | [5] Under Review With Negative Implications | [8] Rating Watch Positive | [11] Rating Under Development |
| [3] Rating Watch Negative | [6] CreditWatch With Positive Implications | [9] Under Review For Possible Upgrade | NR = Not Rated |

* On February 28, 2006, Fitch withdrew its long-term issuer senior debt ratings and replaced with an Issuer Default Rating in order to add greater transparency to the agency's insurance industry ratings.

** National Union Fire Insurance Company, American Home Assurance Company, Commerce & Industry Insurance Company, Insurance Company of the State of PA, Birmingham Fire Insurance Company of PA, New Hampshire Insurance Company and AIU Insurance Company.

American International Group, Inc. vs. RLI Corporation Competitor Comparison

Measure	American International Group, Inc.	RLI Corporation						
Basic Information:								
Company Type ^(a)	Public (NYSE)	Public (NYSE)						
Ticker Symbol ^(a)	AIG	RLI						
Ultimate Parent ^(a)	None	None						
2005 Number of Employees ^(b)	97,000	652						
Year Founded ^(b)	1919	1965						
Headquarters ^(b)	New York, NY USA	Peoria, IL USA						
Website	www.aig.com	www.rlicorp.com						
Rankings & Stock Indexes^(a):								
Rankings & Stock Indexes	Ranked 9th In The 2006 Fortune 500 Ranked 4th In The 2006 Forbes Global 2000 Ranked 16th In The 2006 Financial Times Global 500 Ranked 20th In The 2006 Fortune Global 500 S&P 500 Dow Jones Industrials Dow Jones Global Titans	S&P 600						
Key Financial Data^(c):								
(Dollar Amounts In Millions)								
Financial Information	3Q 2006 YTD	YE 2005	YE 2004	3Q 2006 YTD	YE 2005	YE 2004		
Total Revenues	\$83,201	\$108,905	\$97,666	\$453	\$569	\$579		
Net Income	\$10,609	\$10,477	\$9,839	\$79	\$107	\$73		
Total Assets	\$941,544	\$853,370	\$801,145	\$2,768	\$2,736	\$2,469		
Reinsurance Recoverable % vs. Assets	2.6%	2.9%	2.4%	19.5%	21.7%	18.8%		
Total Equity	\$96,154	\$86,317	\$79,673	\$708	\$693	\$624		
Reinsurance Recoverable % vs. Equity	25.3%	28.9%	24.6%	76.3%	85.6%	74.4%		
Market Capitalization (As of November 24th)	\$185,100	-	-	\$1,400	-	-		
Property & Casualty Operation:								
Financial Information	Domestic P&C			Domestic P&C				
Net Written Premiums	\$18,454	\$23,128	\$22,506	\$430	\$495	\$511		
Combined Ratio	88.74	110.59	103.09	88.7	86.0	92.2		
Financial Strength & Senior Debt Ratings Comparison^(f):								
Parent Company's Senior Debt Ratings				Subsidiary Company's Financial Strength Ratings				
Parent	S&P	Moody's	Fitch *	AM Best	S&P	Moody's	Fitch	Subsidiary
American International Group, Inc.	AA	Aa2	AA	A+	AA+	Aa2	AA+	The AIG Companies' Commercial Pool **
RLI Corporation	BBB+	Baa2	BBB+	A+	A+	A2	A	RLI Insurance Company
RLI Corporation's Domestic P&C Subsidiaries^(d):								
Mt Hawley Insurance Company; RLI Group; RLI Indemnity Company; RLI Insurance Company								
RLI Corporation's Senior Executives^(a):								
Chairman Of The Board:	Gerald D. Stephens, Chairman							
Chief Executive Officer:	Jonathan E. Michael, President, Chief Executive Officer & Director							
Head Of Domestic P&C Operations:	Michael J. Stone, President and COO, RLI Insurance and Mt. Hawley Insurance							

American International Group, Inc. vs. RLI Corporation

Competitor Comparison

RLI Corporation's Major Products^(e):

Casualty / Liability Insurance:

Business District
 Commercial Umbrella
 Employers Indemnity
 Executive Products Group:
 Director's & Officer's Liability
 Employment Practices Liability
 Executive D&O Liability
 Fiduciary Liability
 Labor Management Trust
 Miscellaneous Professional Liability
 Nonprofit Healthcare Organization & Executive Liability
 Nonprofit Organization & Executive Liability
 Private Company Directors, Officers & Corporate Liability
 Private Equity Investment Services & Executive Liability
 General Liability
 Hawaii Homeowners
 @Home Business Protection
 Personal Umbrella Policy (PUP)
 Products Liability
 Specialty Programs:
 Deductible Buy Back
 Family Owned Restaurants
 Gasoline Stations & Convenience Stores
 Limited Service Hotels
 Neighborhood Bars & Taverns
 New Programs
 Petroleum Distributors & LPG Dealers

Specialty Programs:

Deductible Buy-Back
 Family Owned Restaurants
 Gasoline Stations & Convenience Stores
 Limited Service Hotels
 Neighborhood Bars & Taverns
 New Programs
 Petroleum Distributors/LPG Dealers

Surety Bonds:

Commercial Surety Bonds
 Contract Bonds
 Miscellaneous Surety Bonds
 Oil / Gas / Energy Bonds

Transportation:

Commercial Automobile
 Commercial Umbrella/Excess
 General Liability
 Motor Truck Cargo

Marine:

Cargo
 Hull & P&L
 Marine Liability
 Marine Package

Property Insurance:

@Home Business Protection
 All Risk
 Builder's Risk
 Business District
 Commercial Property
 Construction
 Contractor's Equipment
 Deductible Buy-Back
 Difference In Conditions
 E&S Property
 Earthquake & Flood
 Hawaii Homeowners
 Homeowners Insurance
 Inland Marine
 Manufacturing
 Marine
 Specialty Programs

Sources:

(a) Hoovers' Company Profile; www.hoovers.com

(b) CapitalIQ's Company Tear Sheet; www.capitaliq.com

(c) Company 10K & 10Q Reports; The Security & Exchange Commission

(d) Includes all AM Best rated domestic Property & Casualty subsidiaries in alphabetical order. www.ambest.com

(e) Product information obtained from company websites and illustrated in alphabetical order.

(f) Information extrapolated from the websites of A.M. Best Company, Standard & Poor's, Moody's Investors Service and Fitch, Inc. For the most up-to-date ratings, go to www.ambest.com, www.standardandpoors.com, www.moodys.com or www.fitchratings.com.

Ratings as of November 20, 2006

[1] CreditWatch With Negative Implications

[4] Under Review For Possible Downgrade

[7] Positive Outlook

[10] Under Review With Positive Implications

[2] Negative Outlook

[5] Under Review With Negative Implications

[8] Rating Watch Positive

[11] Rating Under Development

[3] Rating Watch Negative

[6] CreditWatch With Positive Implications

[9] Under Review For Possible Upgrade

NR = Not Rated

* On February 28, 2006, Fitch withdrew its long-term issuer senior debt ratings and replaced with an Issuer Default Rating in order to add greater transparency to the agency's insurance industry ratings.

** National Union Fire Insurance Company, American Home Assurance Company, Commerce & Industry Insurance Company, Insurance Company of the State of PA, Birmingham Fire Insurance Company of PA, New Hampshire Insurance Company and AIU Insurance Company.

American International Group, Inc. vs. SAFECO Corporation

Competitor Comparison

Measure	American International Group, Inc.	SAFECO Corporation						
Basic Information:								
Company Type ^(a)	Public (NYSE)	Public (NASDAQ)						
Ticker Symbol ^(a)	AIG	SAFC						
Ultimate Parent ^(a)	None	None						
2005 Number of Employees ^(b)	97,000	9,181						
Year Founded ^(b)	1919	1923						
Headquarters ^(b)	New York, NY USA	Seattle, WA USA						
Website	www.aig.com	www.safeco.com						
Rankings & Stock Indexes^(a):								
Rankings & Stock Indexes	Ranked 9th In The 2006 Fortune 500 Ranked 4th In The 2006 Forbes Global 2000 Ranked 16th In The 2006 Financial Times Global 500 Ranked 20th In The 2006 Fortune Global 500 S&P 500 Dow Jones Industrials Dow Jones Global Titans	Ranked 339th In The 2006 Fortune 500 Ranked 697th In The 2006 Forbes Global 2000 S&P 500						
Key Financial Data^(c):								
(Dollar Amounts In Millions)								
Financial Information	3Q 2006 YTD	YE 2005	YE 2004	3Q 2006 YTD	YE 2005	YE 2004		
Total Revenues	\$83,201	\$108,905	\$97,666	\$4,757	\$6,351	\$6,195		
Net Income	\$10,609	\$10,477	\$9,839	\$664	\$691	\$562		
Total Assets	\$941,544	\$853,370	\$801,145	\$14,625	\$14,887	\$14,587		
Reinsurance Recoverable % vs. Assets	2.6%	2.9%	2.4%	2.9%	3.0%	2.4%		
Total Equity	\$96,154	\$86,317	\$79,673	\$4,270	\$4,125	\$3,921		
Reinsurance Recoverable % vs. Equity	25.3%	28.9%	24.6%	9.9%	10.8%	9.1%		
Market Capitalization (As of November 24th)	\$185,100	-	-	\$7,110	-	-		
Property & Casualty Operation:								
Financial Information	Domestic P&C			Domestic P&C				
Net Written Premiums	\$18,454	\$23,128	\$22,506	\$4,304	\$5,802	\$5,672		
Combined Ratio	88.74	110.59	103.09	87.4	91.1	91.5		
Financial Strength & Senior Debt Ratings Comparison^(f):								
Parent Company's Senior Debt Ratings				Subsidiary Company's Financial Strength Ratings				
Parent	S&P	Moody's	Fitch *	AM Best	S&P	Moody's	Fitch	Subsidiary
American International Group, Inc.	AA	Aa2	AA	A+	AA+	Aa2	AA+	The AIG Companies' Commercial Pool **
SAFECO Corporation	BBB+ [7]	Baa1 [7]	A [7]	A [7]	A+ [7]	A1 [7]	AA- [7]	SAFECO Insurance Company of America
SAFECO Corporation's Domestic P&C Subsidiaries^(d):								
American Economy Insurance Company; American States Insurance Company; American States Insurance Company of TX; American States Lloyds Insurance Company; American States Preferred Insurance Company; First National Insurance Company of America; General Insurance Company of America; Safeco Insurance Companies; Safeco Insurance Company of America; Safeco Insurance Company of Illinois; Safeco Insurance Company of Indiana; Safeco Insurance Company of Oregon; Safeco Lloyds Insurance Company; Safeco National Insurance Company; Safeco Surplus Lines Insurance Company								
SAFECO Corporation's Senior Executives^(a):								
Chairman Of The Board:	Joseph W. Brown, Non-Executive Chairman							
Chief Executive Officer:	Paula Rosput Reynolds, President, Chief Executive Officer & Director							
Head Of Domestic P&C Operations:	Michael H. Hughes, Executive Vice President, Insurance Operations, Safeco Insurance Companies							

American International Group, Inc. vs. SAFECO Corporation

Competitor Comparison

SAFECO Corporation's Major Products^(e):

- [Business Liability](#)
- [Business Property & Income](#)
- [Commercial Auto](#)
- [Crime & Burglary](#)
- [Farm & Ranch Insurance](#)
- [Insurance Agents Errors & Omissions](#)
- [Nonprofit Social Service Program](#)
- [Self Storage Insurance Program](#)
- [Surety Bonds:](#)
 - Commercial Bonds
 - Contract Surety
 - Small Business Bonds
 - Surety Offices
- [Umbrella](#)
- [Workers' Compensation](#)

Sources:

- (a) Hoovers' Company Profile; www.hoovers.com
- (b) CapitalIQ's Company Tear Sheet; www.capitaliq.com
- (c) Company 10K & 10Q Reports; The Security & Exchange Commission
- (d) Includes all AM Best rated domestic Property & Casualty subsidiaries in alphabetical order. www.ambest.com
- (e) Product information obtained from company websites and illustrated in alphabetical order.
- (f) Information extrapolated from the websites of A.M. Best Company, Standard & Poor's, Moody's Investors Service and Fitch, Inc. For the most up-to-date ratings, go to www.ambest.com, www.standardandpoors.com, www.moodys.com or www.fitchratings.com.

Ratings as of November 20, 2006

- | | | | |
|--|---|---------------------------------------|--|
| [1] CreditWatch With Negative Implications | [4] Under Review For Possible Downgrade | [7] Positive Outlook | [10] Under Review With Positive Implications |
| [2] Negative Outlook | [5] Under Review With Negative Implications | [8] Rating Watch Positive | [11] Rating Under Development |
| [3] Rating Watch Negative | [6] CreditWatch With Positive Implications | [9] Under Review For Possible Upgrade | NR = Not Rated |

* On February 28, 2006, Fitch withdrew its long-term issuer senior debt ratings and replaced with an Issuer Default Rating in order to add greater transparency to the agency's insurance industry ratings.

** National Union Fire Insurance Company, American Home Assurance Company, Commerce & Industry Insurance Company, Insurance Company of the State of PA, Birmingham Fire Insurance Company of PA, New Hampshire Insurance Company and AIU Insurance Company.

American International Group, Inc. vs. The St. Paul Travelers Companies, Inc.

Competitor Comparison

Measure	American International Group, Inc.	St. Paul Travelers Companies, Inc. (The)						
Basic Information:								
Company Type ^(a)	Public (NYSE)	Public (NYSE)						
Ticker Symbol ^(a)	AIG	STA						
Ultimate Parent ^(a)	None	None						
2005 Number of Employees ^(b)	97,000	31,900						
Year Founded ^(b)	1919	1853						
Headquarters ^(b)	New York, NY USA	St. Paul, MN USA						
Website	www.aig.com	www.stpaultravelers.com						
Rankings & Stock Indexes^(a):								
Rankings & Stock Indexes	Ranked 9th In The 2006 Fortune 500 Ranked 4th In The 2006 Forbes Global 2000 Ranked 16th In The 2006 Financial Times Global 500 Ranked 20th In The 2006 Fortune Global 500 S&P 500 Dow Jones Industrials Dow Jones Global Titans	Ranked 85th In The 2006 Fortune 500 Ranked 150th In The 2006 Forbes Global 2000 Ranked 238th In The 2006 Financial Times Global 500 Ranked 246th In The 2006 Fortune Global 500 S&P 500						
Key Financial Data^(c):								
(Dollar Amounts In Millions)								
Financial Information	3Q 2006 YTD	YE 2005	YE 2004	3Q 2006 YTD	YE 2005	YE 2004		
Total Revenues	\$83,201	\$108,905	\$97,666	\$18,621	\$24,365	\$22,544		
Net Income	\$10,609	\$10,477	\$9,839	\$3,019	\$1,622	\$955		
Total Assets	\$941,544	\$853,370	\$801,145	\$115,498	\$113,187	\$111,246		
Reinsurance Recoverable % vs. Assets	2.6%	2.9%	2.4%	15.9%	17.3%	17.1%		
Total Equity	\$96,154	\$86,317	\$79,673	\$24,747	\$22,303	\$21,201		
Reinsurance Recoverable % vs. Equity	25.3%	28.9%	24.6%	74.3%	87.8%	89.9%		
Market Capitalization (As of November 24th)	\$185,100	-	-	\$35,281	-	-		
Property & Casualty Operation:								
Financial Information	Domestic P&C			Worldwide P&C (Ratios not specific to P&C)				
Net Written Premiums	\$18,454	\$23,128	\$22,506	\$15,713	\$20,386	\$19,011		
Combined Ratio	88.74	110.59	103.09	88.6	101.3	107.7		
Financial Strength & Senior Debt Ratings Comparison^(f):								
Parent Company's Senior Debt Ratings				Subsidiary Company's Financial Strength Ratings				
Parent	S&P	Moody's	Fitch *	AM Best	S&P	Moody's	Fitch	Subsidiary
American International Group, Inc.	AA	Aa2	AA	A+	AA+	Aa2	AA+	The AIG Companies' Commercial Pool **
St. Paul Travelers Companies, Inc. (The)	A-	A3	A	A+	AA-	Aa3	AA-	Travelers Property Casualty Insurance Company
The St. Paul Travelers Companies' Domestic P&C Subsidiaries^(d):								
American Equity Ins Co; American Equity Spec Ins Co; Athena Assurance Co; Atlantic Ins Co; Charter Oak Fire Ins Co; Discover P&C Ins Co; Discover Re Co; Discover Spec Ins Co; Farmington Cas Co; Fidelity & Guaranty Ins U/W, Inc; Fidelity & Guaranty Ins Co; First FL Auto & Home Ins Co; First Trenton Indemnity Co; Gulf U/W Ins Co; Mendakota Ins Co; Mendota Ins Co; Northfield Ins Co; Northland Cas Co; Northland Ins Co; Phoenix Ins Co; Premier Ins Co of MA; Seaboard Surety Co; Select Ins Co; St Paul Fire & Cas Ins Co; St Paul Fire & Marine Ins Co; St Paul Guardian Ins Co; St Paul Medical Liab Ins Co; St Paul Mercury Ins Co; St Paul Protective Ins Co; St Paul Surplus Lines Ins Co; St Paul Travelers Ins Cos; Standard Fire Ins Co; TNC Ins Group; TravCo Ins Co; Travelers Cas & Surety Co; Travelers Cas & Surety of America; Travelers Cas Co of CT; Travelers Cas Ins Co of America; Travelers Cmml Cas Co; Travelers Cmml Ins Co; Travelers Excess & Surplus Lines Co; Travelers Home & Marine Ins Co; Travelers Indemnity Co of America; Travelers Indemnity Co; Travelers Indemnity Co of CT; Travelers Lloyds Ins Co; Travelers Lloyds of TX Ins Co; Travelers Personal Ins Co; Travelers Personal Security Ins Co; Travelers P&C Co of America; Travelers P&C Ins Co; US Fidelity & Guaranty Co								
The St. Paul Travelers Companies' Senior Executives^(a):								
Chairman Of The Board:	Jay S. Fishman, Chairman, President & Chief Executive Officer							
Chief Executive Officer:	See above							
Head Of Domestic P&C Operations:	Charles Clarke & Irwin R. Ettinger, Both individuals hold the title of Vice Chairman							

American International Group, Inc. vs. The St. Paul Travelers Companies, Inc.

Competitor Comparison

The St. Paul Travelers Companies' Major Products^(e):

Bonds:

- Commercial Surety
- Contract Surety
- ERISA Bonds
- License & Permit Bonds
- Lost Securities Bonds
- Notary Bonds and Notary E&O
- Other Miscellaneous Bonds
- Probate & Court Bonds
- Public Official Bonds

Business Interruption

Commercial Automobile

Errors and Omissions Liability:

- Accounting Professionals
- Adjusters
- Administrative Services Professionals
- Architects & Engineers
- Consultants
- Insurance Agents & Brokers
- Legal Professionals
- Media Professionals
- Real Estate Professionals

General Liability

Internet Liability/e-commerce

Management Liability:

- Business Services Dishonesty (3rd Party)
- Crime Insurance
- Directors & Officers Liability Insurance
- Employment Practices Liability insurance
- ERISA Fidelity
- Fiduciary Liability (ERISA) Insurance
- Identity Fraud Expense Reimbursement
- Kidnap & Extortion for Ransom
- Miscellaneous Professional Liability (E&O) Insurance
- Risk Management PLUS+ Online

Product Liability

Professional Liability

Property Insurance

Umbrella Excess Liability

Workers' Compensation

Sources:

- (a) Hoovers' Company Profile; www.hoovers.com
 (b) CapitalIQ's Company Tear Sheet; www.capitaliq.com
 (c) Company 10K & 10Q Reports; The Security & Exchange Commission
 (d) Includes all AM Best rated domestic Property & Casualty subsidiaries in alphabetical order. www.ambest.com
 (e) Product information obtained from company websites and illustrated in alphabetical order.
 (f) Information extrapolated from the websites of A.M. Best Company, Standard & Poor's, Moody's Investors Service and Fitch, Inc. For the most up-to-date ratings, go to www.ambest.com, www.standardandpoors.com, www.moodys.com or www.fitchratings.com.

Ratings as of November 20, 2006

- | | | | |
|--|---|---------------------------------------|--|
| [1] CreditWatch With Negative Implications | [4] Under Review For Possible Downgrade | [7] Positive Outlook | [10] Under Review With Positive Implications |
| [2] Negative Outlook | [5] Under Review With Negative Implications | [8] Rating Watch Positive | [11] Rating Under Development |
| [3] Rating Watch Negative | [6] CreditWatch With Positive Implications | [9] Under Review For Possible Upgrade | NR = Not Rated |

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American International Group, Inc. vs. XL Capital Ltd.

Competitor Comparison

Measure	American International Group, Inc.	XL Capital Ltd.						
Basic Information:								
Company Type ^(a)	Public (NYSE)	Public (NYSE)						
Ticker Symbol ^(a)	AIG	XL						
Ultimate Parent ^(a)	None	None						
2005 Number of Employees ^(b)	97,000	3,600						
Year Founded ^(b)	1919	1986						
Headquarters ^(b)	New York, NY USA	Hamilton, Bermuda						
Website	www.aig.com	www.xlcapital.com						
Rankings & Stock Indexes^(a):								
Rankings & Stock Indexes	Ranked 9th In The 2006 Fortune 500 Ranked 4th In The 2006 Forbes Global 2000 Ranked 16th In The 2006 Financial Times Global 500 Ranked 20th In The 2006 Fortune Global 500 S&P 500 Dow Jones Industrials Dow Jones Global Titans	Ranked 731st (Tied) In The 2006 Forbes Global 2000 S&P 500						
Key Financial Data^(c):								
(Dollar Amounts In Millions)								
Financial Information	3Q 2006 YTD	YE 2005	YE 2004	3Q 2006 YTD	YE 2005	YE 2004		
Total Revenues	\$83,201	\$108,905	\$97,666	\$7,337	\$11,285	\$10,096		
Net Income	\$10,609	\$10,477	\$9,839	\$1,282	(\$1,252)	\$1,167		
Total Assets	\$941,544	\$853,370	\$801,145	\$59,780	\$58,455	\$49,246		
Reinsurance Recoverable % vs. Assets	2.6%	2.9%	2.4%	11.3%	12.8%	16.4%		
Total Equity	\$96,154	\$86,317	\$79,673	\$9,524	\$8,472	\$7,739		
Reinsurance Recoverable % vs. Equity	25.3%	28.9%	24.6%	71.1%	88.3%	104.2%		
Market Capitalization (As of November 24th)	\$185,100	-	-	\$12,936	-	-		
Property & Casualty Operation:								
Financial Information	Domestic P&C			Worldwide P&C				
Net Written Premiums	\$18,454	\$23,128	\$22,506	\$5,270	\$4,248	\$4,396		
Combined Ratio	88.74	110.59	103.09	88.8	137.0	96.9		
Financial Strength & Senior Debt Ratings Comparison^(f):								
Parent Company's Senior Debt Ratings				Subsidiary Company's Financial Strength Ratings				
Parent	S&P	Moody's	Fitch *	AM Best	S&P	Moody's	Fitch	Subsidiary
American International Group, Inc.	AA	Aa2	AA	A+	AA+	Aa2	AA+	The AIG Companies' Commercial Pool **
XL Capital Ltd.	A-	A3	A+	A+	A+	Aa3	AA-	XL Insurance Company Ltd.
XL Capital's U.S. P&C Subsidiaries^(d):								
Greenwich Insurance Company; Indian Harbor Insurance Company; XL America Group; XL Insurance America, Inc.; XL Insurance Company of New York, Inc.; XL Lloyds Insurance Company; XL Reinsurance America, Inc.; XL Select Insurance Company; XL Specialty Insurance Company								
XL Capital's Senior Executives^(a):								
Chairman Of The Board:	Michael P. Esposito, Jr., Chairman							
Chief Executive Officer:	Brian M. O'Hara, President, Chief Executive Officer & Director							
Head Of Domestic P&C Operations:	Clive R. Tobin, Executive VP & Chief Executive Officer, Insurance Operations; Chief Executive Officer, XL Global Risk							

American International Group, Inc. vs. XL Capital Ltd.

Competitor Comparison

XL Capital's Major Products^(e):

A PLUS D&O	Property - General Property
Architects Professional Liability	Property - Global Energy
Aviation Hull & Spares War Insurance	Property - Global Programs
Aviation Insurance	Property & Inland Marine
Bankers Blanket Bond	Real Estate Errors & Omissions
Bloodstock/Equine	Real Estate Lender's Policy
Cargo	Remediation Stop Loss Programs
Cash in Transit	Space Insurance
Casualty - Global Programs	Umbrella Liability
Casualty - US Umbrella	Workers' Compensation
Commercial Auto Liability & Physical Damage	
Commercial General Liability	
Commercial General Liability - Chemical Risks	
Consultants Environmental Liability	
Contractor's Pollution Legal Liability	
Directors & Officers Liability Insurance	
Employment Practices Liability	
Equine Insurance	
Errors & Omissions Insurance	
Excess Liability	
Excess Workers Compensation & Employers Liability	
Fine Art	
First Party Product Recall Insurance	
General Contractor's Pollution Legal Liability Coverage	
General Specie	
Healthcare Excess Liability Insurance	
International Casualty - US	
Jewelry Block	
Lawyers Professional Liability	
Livestock	
Management Liability	
Marine Construction	
Marine Excess Liability	
Marine Hull & Machinery - Blue Water	
Marine Hull & P&L - Brown Water	
Marine Liability	
Marine War Risks	
Miscellaneous Professional Liability	
Offshore Energy	
Pollution & Remediation Legal Liability	
Pollution Protection Package	
Primary Casualty - Risk Management	
Professional & Pollution Liability - General Contractors	
Professional Liability for Architects and Engineers	
Programs	

Sources:

- (a) Hoovers' Company Profile; www.hoovers.com
- (b) CapitalIQ's Company Tear Sheet; www.capitaliq.com
- (c) Company 10K & 10Q Reports; The Security & Exchange Commission
- (d) Includes all AM Best rated domestic Property & Casualty subsidiaries in alphabetical order. www.ambest.com
- (e) Product information obtained from company websites and illustrated in alphabetical order.
- (f) Information extrapolated from the websites of A.M. Best Company, Standard & Poor's, Moody's Investors Service and Fitch, Inc. For the most up-to-date ratings, go to www.ambest.com, www.standardandpoors.com, www.moodys.com or www.fitchratings.com.

Ratings as of November 20, 2006

[1] CreditWatch With Negative Implications	[4] Under Review For Possible Downgrade	[7] Positive Outlook	[10] Under Review With Positive Implications
[2] Negative Outlook	[5] Under Review With Negative Implications	[8] Rating Watch Positive	[11] Rating Under Development
[3] Rating Watch Negative	[6] CreditWatch With Positive Implications	[9] Under Review For Possible Upgrade	NR = Not Rated

* On February 28, 2006, Fitch withdrew its long-term issuer senior debt ratings and replaced with an Issuer Default Rating in order to add greater transparency to the agency's insurance industry ratings.

** National Union Fire Insurance Company, American Home Assurance Company, Commerce & Industry Insurance Company, Insurance Company of the State of PA, Birmingham Fire Insurance Company of PA, New Hampshire Insurance Company and AIU Insurance Company.

American International Group, Inc. vs. Zurich Financial Services

Competitor Comparison

Measure	American International Group, Inc.	Zurich Financial Services						
Basic Information:								
Company Type ^(a)	Public (NYSE)	Public (SWISS)						
Ticker Symbol ^(a)	AIG	ZURN						
Ultimate Parent ^(a)	None	None						
2005 Number of Employees ^(b)	97,000	55,000						
Year Founded ^(b)	1919	1872						
Headquarters ^(b)	New York, NY USA	Zurich, Switzerland						
Website	www.aig.com	www.zurich.com						
Rankings & Stock Indexes^(a):								
Rankings & Stock Indexes	Ranked 9th In The 2006 Fortune 500 Ranked 4th In The 2006 Forbes Global 2000 Ranked 16th In The 2006 Financial Times Global 500 Ranked 20th In The 2006 Fortune Global 500 S&P 500 Dow Jones Industrials Dow Jones Global Titans	Ranked 63rd In The 2006 Fortune Global 500 Ranked 70th In The 2006 Forbes Global 2000 Ranked 200th In The Financial Times Global 500 Swiss Market						
Key Financial Data^(c):								
(Dollar Amounts In Millions)								
Financial Information	3Q 2006 YTD	YE 2005	YE 2004	3Q 2006 YTD	YE 2005	YE 2004		
Total Revenues	\$83,201	\$108,905	\$97,666	\$45,913	\$67,186	\$61,214		
Net Income	\$10,609	\$10,477	\$9,839	\$3,253	\$3,214	\$2,466		
Total Assets	\$941,544	\$853,370	\$801,145	\$357,021	\$339,612	\$350,887		
Reinsurance Recoverable % vs. Assets	2.6%	2.9%	2.4%	5.7%	6.6%	6.6%		
Total Equity	\$96,154	\$86,317	\$79,673	\$25,070	\$23,240	\$21,355		
Reinsurance Recoverable % vs. Equity	25.3%	28.9%	24.6%	80.6%	96.1%	107.9%		
Market Capitalization (As of November 24th)	\$185,100	-	-	\$38,796	-	-		
Property & Casualty Operation:								
Financial Information	Domestic P&C			North America Commercial (Premiums Represent GWP)				
Net Written Premiums	\$18,454	\$23,128	\$22,506	\$8,937	\$12,511	\$12,772		
Combined Ratio	88.74	110.59	103.09	95.9	106.3	121.9		
Financial Strength & Senior Debt Ratings Comparison^(f):								
Parent Company's Senior Debt Ratings				Subsidiary Company's Financial Strength Ratings				
Parent	S&P	Moody's	Fitch *	AM Best	S&P	Moody's	Fitch	Subsidiary
American International Group, Inc.	AA	Aa2	AA	A+	AA+	Aa2	AA+	The AIG Companies' Commercial Pool **
Zurich Group Holding	A-	NR	NR	A	A+	A1	A+	Zurich Insurance Company
Zurich Financial Services' U.S. P&C Subsidiaries^(d):								
American Guarantee and Liability Insurance Company; American Zurich Insurance Company; Assurance Company of America; Colonial American Casualty & Surety Company; Empire Fire and Marine Insurance Company; Empire Indemnity Insurance Company; Fidelity and Deposit Company of Maryland; Maine Bonding and Casualty Company; Maryland Casualty Company; Maryland Insurance Company; National Standard Insurance Company; Northern Insurance Company of New York; Steadfast Insurance Company; Universal Underwriters Group; Universal Underwriters Insurance Company; Universal Underwriters of Texas Insurance Company; Valiant Insurance Company; Zurich American Insurance Company; Zurich American Insurance Company of IL; Zurich U.S.								
Zurich Financial Services' Senior Executives^(a):								
Chairman Of The Board:	Manfred Gentz, Chairman							
Chief Executive Officer:	James J. Schiro, Chief Executive Officer							
Head Of Domestic P&C Operations:	Axel P. Lehmann, Chief Executive Officer, Zurich North America Commercial							

American International Group, Inc. vs. Zurich Financial Services

Competitor Comparison

Zurich Financial Services' Major Products^(e):

Accident & Health:

Accidental Death & Dismemberment
 Excess Occupational Accident Buy-Down Coverage
 Group Occupational Accident for Indep. Contractors
 Medical Stop Loss
 New Jersey Statutory Disability
 New York Statutory Disability
 Zurich Transplant Services

Automobile Insurance:

Business Auto Liability
 Commercial Auto Policy for Financial Organizations

Boiler & Machinery:

Boiler & Machinery (B&M)

Business Owners Policy:

Auto Dealers -- Auto, Truck, Equipment, Motorcycle
 Auto Rental Program
 Automotive Aftermarket Businesses
 Automotive National Accounts
 Hotel Industry
 Independent Auto Dealers Insurance
 Not-for Profit Organizations
 Precision® America

Casualty:

Construction Contractors
 Energy - Casualty
 Environmental Casualty Coverage
 Foreign Casualty
 Group Captives
 Large Casualty Programs
 Railroad - Operations
 Workers' Compensation
 Z10

Commercial Multi Peril:

Educational Services Industry
 Financial Institution Advantage Policy
 Financial Services Advantage Policy
 Financial Services Policy Exclusively for Credit Unions
 Gaming Industry
 Golf
 Insurance Company Property & Casualty Protection
 Master Trust Program
 Precision® Premier
 Public Entities
 Specialty Contractors Policy

Directors & Officers Liability:

D&O - Middle Market, Not-for-Profit
 D&O - Standard Market
 D&O for Middle Market Privately Held Companies
 D&O Liability - Corporate
 D&O Liability - Diversified Financial Institutions
 Insurance Company SelectPlus Insurance Policy

Employment Practices:

Commercial
 Corporate

Environmental Insurance:

Agribusiness Pollution Liability
 Borrowers Real Estate Envir. Liability Program
 Commercial Storage Tank Pollution Liability
 Contractor's Pollution Liability
 Dealer & Repair Pollution Liability
 Environmental Cleanup & Liability
 Environmental Impairment Liability
 Environmental Remediation Stop-loss
 Environmental Services Package Policy
 Lender Environmental Protection
 Pollution Liability for the Healthcare Industry
 Professional Consultants Liability
 Professional Environmental Consultant's Liability
 Real Estate Environmental Liability
 Securitization Collateral Protection & Envir. Liab. Ins.

Errors & Omissions:

Life Insurance Agents E&O Liability
 Professional Liability for Consultants
 Professional Liability for Information Technology
 Professional Liab. for Miscellaneous Professionals
 Prof. Liab. for 3rd Party Admin./Claims Handlers
 P&C Insurance Agents E&O Liability

Excess/Umbrella Insurance:

Commercial Catastrophe Liability Including Excess
 Comm. Umbrella & Following Form Excess Liability

Fidelity & Crime:

Combination Safe Depository Policy
 Commercial Crime Policy
 Commercial Crime Select Policy
 Computer Crime Policy
 Credit Union Select Bond
 Crime Coverage
 ERISA Bonds
 Fidelity Insurance - Diversified Financial Institutions
 Financial Institution Select Bond
 Kidnap/Ransom/Extortion Policy for Financial Org.

General Liability:

Commercial Truck & Auto
 Difficult Products & General Liability
 General Liability
 California & Nevada Residential Sub-Contractors
 Pharmaceutical & Biotechnology
 Recreational Vehicle Rental & Dealers

Healthcare:

Hospitals
 Middle Market Hospitals with 200 Beds or Fewer

Index-linked Solutions:

Index-linked Solutions

Inland Marine:

Builders Risk - Residential
 Electronic Data Processing
 Equipment Maintenance Insurance

Integrated Financial Insurance:

Integrated Financial Insurance

Integrated Insurance:

Integrated Insurance

Management Liability:

Blended Product for Diversified Fin. Institutions
 Crime Insurance
 Fiduciary Liability
 Private Equity Partnership Liability

Marine Insurance:

Cargo, Blue and Brown Water Hull & Marine Liab.
 Ocean Cargo Coverage

Medical Malpractice:

Healthcare - Integrated Delivery Systems
 Healthcare - Managed Care Organizations

Miscellaneous:

Construction
 Construction - Subguard®
 Extended Service Programs - Manufacturers

Political Risk:

Emerging Markets - Political Risk
 Emerging Markets - Trade Credit Insurance

Structured Insurance Solutions:

Structured Insurance Solutions

Surety:

Contract Bonds
 Court & Fiduciary Bonds
 International Surety
 License, Permit & Miscellaneous Bonds
 Public Official Bonds

Professional Liability:

Architects & Engineers Professional Liability
 Bankers Professional Liability
 D&O Liability Policy Exclusively for Credit Unions
 Directors & Officers SelectPlus Insurance Policy
 Employment Practices Liability for Fin. Org.
 Fiduciary Responsibility Select Insurance Policy
 Insurance Company's Professional Liability
 Investment Advisors & Mutual Fund Prof. Liab.
 IRA Keogh Errors & Omissions Policy
 Lawyers' Professional Liability - 1 to 35 Attorneys
 Lawyers' Professional Liability - Corp. Attorneys
 Lawyers' Prof. Liab. - Part-Time Sole Proprietors
 Medical Testing Laboratories Professional Liability
 Mortgage Lending Solutions
 ProShield
 Title Agents/Escrow Agents/Abstractors' E&O

Property:

Builders Risk - Commercial - Construction
 Construction - Contractors Equipment
 Construction - Electronic Data Processing (EDP)
 Construction - Property
 Energy - Property
 Global - Property
 Highly Protected Risks
 Jewelers Block Coverage
 Lender's Property Reporting Policy
 Machinery & Equipment Breakdown
 Mortgagee Protection Policy
 National Accounts Property
 Property Coverage for Healthcare Organizations
 Property Excess & Surplus
 Write-Your-Own Flood Program

Special Policies:

AgentGuard
 Construction Projects
 Construction Wrap-ups
 Energy - Alternative Risk Transfer Solutions
 E-RiskEdge
 Financial Institution Protection Program
 Loss Portfolio Transfers
 Rail Contracting
 Railroad - Property
 Zurich Global Express

Workers' Compensation:

Catastrophic Injury
 WC Policy for Fin. Organizations

Sources:

(a) Hoovers' Company Profile; www.hoovers.com

(b) CapitalIQ's Company Tear Sheet; www.capitaliq.com

(c) Company 10K & 10Q Reports; The Security & Exchange Commission. For Zurich, 3rd Quarter 2006 and Annual reports.

(d) Includes all AM Best rated domestic Property & Casualty subsidiaries in alphabetical order. www.ambest.com

(e) Product information obtained from company websites.

(f) Information extrapolated from the websites of A.M. Best Company, Standard & Poor's, Moody's Investors Service and Fitch, Inc. For the most up-to-date ratings, go to www.ambest.com, www.standardandpoors.com, www.moodys.com or www.fitchratings.com.

Ratings as of November 20, 2006

[1] CreditWatch With Negative Implications

[4] Under Review For Possible Downgrade

[7] Positive Outlook

[10] Under Review With Positive Implications

[2] Negative Outlook

[5] Under Review With Negative Implications

[8] Rating Watch Positive

[11] Rating Under Development

[3] Rating Watch Negative

[6] CreditWatch With Positive Implications

[9] Under Review For Possible Upgrade

NR = Not Rated

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