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AIG COMPANIES ANNOUNCE AIG CAT EXCESS LIABILITY

NEW YORK, April 30, 2007 - The AIG companies today announced that the group known as Starr Excess has been renamed AIG Cat Excess LiabilitySM. AIG Cat Excess Liability, a unit of the property and casualty subsidiaries of American International Group, Inc., will provide the same catastrophic excess liability products, services and solutions the Starr Excess group provided to the world's largest clients. In addition, AIG Cat Excess Liability will have the capability to offer policies on an admitted basis.

“The name AIG Cat Excess Liability more accurately reflects who we are and what we do. Using this name will enable us to better leverage the global reach of the AIG brand,” said Geoff Smith, President of AIG Cat Excess Liability.

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American International Group, Inc. (AIG), world leaders in insurance and financial services, is the leading international insurance organization with operations in more than 130 countries and jurisdictions. AIG companies serve commercial, institutional and individual customers through the most extensive worldwide property-casualty and life insurance networks of any insurer. In addition, AIG companies are leading providers of retirement services, financial services and asset management around the world. AIG's common stock is listed on the New York Stock Exchange, as well as the stock exchanges in London, Paris, Switzerland and Tokyo.