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**AIG HEALTHCARE APPOINTS ROCKWOOD PROGRAMS, INC. TO ADMINISTER
THE PODIATRIC PHYSICIANS PROFESSIONAL LIABILITY POLICY**

NEW YORK, April 1, 2003 – AIG Healthcare, a division of the American International Companies, has appointed Rockwood Programs, Inc. as Managing General Agent for the Podiatric Physicians Professional Liability Policy*.

The Podiatric Physicians Professional Liability Policy covers damages resulting from the podiatric physician's wrongful acts or those of employees supervised by the podiatric physician. The wrongful act must arise solely out of the performance of professional services as a podiatric physician.

The policy also covers premises liability and personal injury liability as well as costs for defense outside of policy limits and reimbursement for loss of income if the insured is required to participate in the defense of a covered claim.

The Podiatric Physicians Professional Liability Policy is written on a claims made basis and liability limits are available up to \$1,000,000 per incident and \$3,000,000 annual aggregate. Higher limits may be available subject to underwriting.

This policy is available to all licensed agents and brokers through the Managing General Agent, Rockwood Programs, Inc. For more information, including applications, visit Rockwood's website at www.rockwoodinsurance.com or contact Kathy Hasted at 1-800-365-0816.

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AIG is the world's leading international insurance and financial services organization, with operations in approximately 130 countries and jurisdictions. AIG member companies serve commercial, institutional and individual customers through the most extensive worldwide property-casualty and life insurance networks of any insurer. In the United States, AIG is the largest underwriter of commercial and industrial insurance and a top-ranked life insurer through AIG American General. AIG's global businesses also include financial services, retirement savings and asset management. AIG's financial services businesses include aircraft leasing, financial products, trading and market making. AIG's growing global consumer finance business is led in the United States by American General Finance. AIG also has one of the largest U.S. retirement savings businesses through AIG SunAmerica and AIG VALIC, and is a leader in asset management for the individual and institutional markets, with specialized investment management capabilities in equities, fixed income, alternative investments and real estate. AIG's common stock is listed on the New York Stock Exchange, as well as the stock exchanges in London, Paris, Switzerland and Tokyo.

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*The above described coverage may not be available in all states, and the above description thereof is neither a complete description nor a complete list of all terms, conditions and exclusions. Note that certain terms used in the above are defined in the policy. Please see the policy for a complete description of its scope and limitations of coverage. Issuance of coverage is subject to underwriting.

