

FORMS – IMPLEMENTATION

JULY 9, 2024

COMMERCIAL LINES

LI-CL-2024-057

## KENTUCKY REVISED COMMERCIAL LINES MINE SUBSIDENCE ENDORSEMENTS TO BE IMPLEMENTED

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### KEY MESSAGE

We are announcing the implementation of several state-specific endorsements in Kentucky in response to 2024 Ky. Acts \_\_ (former H.B. 371).

**Applicable Lines of Business:** AG, CF, FR, OP

**Filing ID:** [CL-2024-OEND1](#)

**Effective Date:** 1/1/2025

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### BACKGROUND

In circular [LI-CL-2024-042](#), we informed you, in part, that we had:

- Revised AG 08 04 Kentucky Changes – Mine Subsidence and IL 09 25 Kentucky Changes – Mine Subsidence endorsements in Kentucky in response to 2024 Ky. Acts \_\_ (former H.B. 371).
- Filed this revision with the Kentucky Department of Insurance under ISO Filing Designation number CL-2024-OEND1.

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### INSURANCE DEPARTMENT ACTION

We have received all necessary approvals or acknowledgments, as required by jurisdiction laws and regulations, from the Insurance Department.

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### EFFECTIVE DATE

The ISO revision is subject to the following rule of application:

These changes are applicable to all policies written on or after January 1, 2025.

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### COMPANY ACTION

If you have authorized us to file on your behalf and decide:

- To use our revision and effective date, you are not required to file anything with the Insurance Department.
- To use our revision with a different effective date, to use our revision with modification, or to not use our revision, you must make an appropriate submission with the Insurance Department.

For guidance on submission requirements, consult the ISO State Filing Handbook.

In all correspondence with the Insurance Department on this revision, you should refer to ISO Filing Number CL-2024-OEND1 and SERFF Tracking Numbers ISOF-G134106853 (AG) and ISOF-G134106900 (CF, FR, OP), NOT this circular number. Communications with the regulator concerning a filing affecting multiple lines of business (i.e., CL, PL, AL filing designation) should specify the line(s) of business that you are addressing.

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## **RATING SOFTWARE IMPACT**

New attributes being introduced with this revision:

- A new edition dates of existing form numbers are being introduced.

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## **POLICYHOLDER NOTIFICATION**

If you decide to implement this revision, you should check all applicable laws for the state(s) to which this revision applies to determine whether or not a specific policyholder notice requirement may apply. Please note that circular [LI-CL-2024-016](#) contains the ISO Guide To Renewals With Changed Conditions For Commercial Lines, which is available only as a guide to assist participating companies in complying with various conditional renewal statutes or regulations, for the major commercial lines of insurance serviced by ISO. The information in the Guide does not necessarily reflect all requirements or exceptions that may apply, and it is not intended as a substitute for your review of all applicable statutes and regulations concerning policyholder notification.

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## **REVISION DISTRIBUTION**

We will issue a Notice to Portfolioholders with an edition date of 1-25 (or the earliest possible subsequent date), along with any new and/or revised forms.

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## **RELATED RULES REVISION**

We are announcing in a separate circular the implementation of a corresponding rules revision. Please refer to the Reference(s) block for identification of that circular.

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## **REFERENCE(S)**

- [LI-CL-2024-056](#) (07/09/2024) Kentucky Revised Commercial Lines Manual Mine Subsidence Rules Revision Amended And To Be Implemented
- [LI-CL-2024-043](#) (05/31/2024) Kentucky Commercial Lines Manual Mine Subsidence Rules Revision Filed; Implementation Pending
- [LI-CL-2024-042](#) (05/31/2024) Kentucky Revised Commercial Lines Mine Subsidence Endorsements Filed
- [LI-CL-2024-028](#) (04/12/2024) Kentucky Former H.B. 371 Regarding Mine Subsidence Under Review
- [LI-CL-2024-016](#) (03/12/2024) Commercial Lines Revised Lead Time Requirements Listing

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## CONTACT INFORMATION

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- Other issues for this circular, please contact Customer Support:

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