NORTH CAROLINA

BUSINESSOWNERS

SECTION E - REVISED STATE LOSS COSTS

|  |  |
| --- | --- |
| Revised State Loss Costs …………………………………………………………………….. | E-2-3 |

LOSS COSTS

|  | BASE LOSS COSTS | | | | | |
| --- | --- | --- | --- | --- | --- | --- |
|  | PROPERTY | | LIABILITY | | | |
| Territory | Building Per $100 Of Limit Of Ins. | Business Personal Property Per $100 Of Limit Of Ins. | Occupant Liability Per $100 Of Limit Of Ins. | Occupant Liability Per $1,000 Of Annual Gross Sales | Occupant Liability Per $1,000 Of Annual Payroll | Lessors Liability Per $100 Of Limit Of Ins. |
| 003 | 0.631 | 0.595 | 0.031 | 1.151 | 4.066 | 0.005 |
| 004 | 1.215 | 1.283 | 0.053 | 2.379 | 4.279 | 0.005 |
| 005 | 0.282 | 0.344 | 0.036 | 0.711 | 4.006 | 0.006 |
| 006 | 0.218 | 0.288 | 0.044 | 0.962 | 4.010 | 0.006 |

Table #1(LC) Base Loss Costs – Property And Liability

SECTION iii  
Rating and eligibility rules

RULE 23.  
PREMIUM DEVELOPMENT – MANDATORY COVERAGES

C. Premium Determination

6. Premium Determination

c. Additional Rating Considerations

(3) Permanent Yards – Maintenance Or Storage

|  | Loss Cost Per $100 | | |
| --- | --- | --- | --- |
|  | Public Protection (Fire) Classification | | |
| Territory | 01–04 | 05–08 | 9E, 9S, 09-10 |
| 003 | 0.439 | 0.486 | 0.533 |
| 004 | 0.743 | 0.790 | 0.837 |
| 005, 006 | 0.363 | 0.410 | 0.458 |

Table 23.C.6.c.(3)(LC) Permanent Yards – Maintenance Or Storage Premium Determination

RULE 29.  
ENDORSEMENTS

A. Property Endorsements

39. Windstorm Or Hail Exclusion

d. Rate Modification

|  |  |  |
| --- | --- | --- |
| Territory | Coverage (Code) | Credit |
| 003 | Buildings (1)   Business Personal Property (2) | 0.511 0.413 |
| 004 | Buildings (1)   Business Personal Property (2) | 1.089 0.951 |
| 005 | Buildings (1)   Business Personal Property (2) | 0.155 0.109 |
| 006 | Buildings (1)   Business Personal Property (2) | 0.089 0.039 |

Table 29.A.39.d.(LC) Windstorm Or Hail Exclusion Credits

B. Liability Endorsements

7. Employment-Related Practices Liability

b. Employment-Related Practices Liability Coverage Endorsement

(5) Premium Determination

|  | Loss Cost Per Employee | | | | | |
| --- | --- | --- | --- | --- | --- | --- |
| Number Of Employees | Mercantile  Restaurant | | Wholesale | | All Other | |
| 1-25 | $ | 4.940 | $ | 7.350 | $ | 5.880 |
| Each Additional Employee |  | 3.450 |  | 5.140 |  | 4.110 |

Table 29.B.7.b.(5)(LC) Employment-Related Practices Liability Premium Determination