



AAIS Bulletin

Member Focused Advisory Solutions

November 17, 2017

Bulletin:	Line(s) of Insurance:	
17-0473	Commercial Inland Marine	Farm Inland Marine
	Inland Marine Guide	Personal Inland Marine

Countrywide

Latest Inland Marine Cause of Loss Report Available

The 2012 to 2016 Inland Marine Cause of Loss Report is now available. The following are observations and comments on the results of some of the classes within the report.

ALL CLASSES

The overall 5 year loss ratio for the inland marine classes is 54%. The highest loss ratio for a single year during that period was 139% in 2012. Note that 2012 was dominated by large, weather related losses in the U.S., including Hurricane Sandy.

CONSTRUCTION CLASSES

The 5-year loss ratio for the construction classes (builders' risk, contractors' equipment, installation floater) is 39%. The largest construction class is contractors' equipment with a 5-year loss ratio of 35%. The fire peril accounted for 30.57% of all paid contractors' equipment losses between 2012 and 2016.

TRANSPORTATION CLASSES

The 5-year loss ratio for the transportation classes (motor truck cargo legal liability, owners' cargo, transportation floater, trip transit) is 30%. The motor truck cargo legal liability class has a 5-year loss ratio of 31%. Collision losses accounted for 24.16% of all paid motor truck cargo legal liability losses between 2012 and 2016.

AAISDIRECT

The Inland Marine Cause of Loss Reports can be accessed on AAISdirect.

LINK

-- [Inland Marine Cause of Loss Report](#)

DIRECT QUESTIONS TO:

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