



NOTICE OF EFFECTIVE FILING

TO: ISO Distribution List

DATE: December 11, 2017

FROM: Angel Manus

PHONE: 770-671-2353

PROGRAM: ISO COMMERCIAL COMMERCIAL GENERAL LIABILITY

ISO CIRCULAR: LI-GL-2017-096

ISO REFERENCE FILING NUMBER: GL-2017-BGL1

CONTENTS: Adoption of ISO's Commercial General Liability Loss Cost Revision

STATE: Florida

EFFECTIVE DATE: April 1, 2018

MODIFICATIONS: None

COMMENTS: Per FL OIR instructions the companies have been added to the Exception pages

COMPANY(IES) EFFECTIVE:

- AIU INSURANCE COMPANY
- AMERICAN HOME ASSURANCE COMPANY
- AIG ASSURANCE COMPANY
- AIG PROPERTY CASUALTY COMPANY
- COMMERCE AND INDUSTRY INSURANCE COMPANY
- GRANITE STATE INSURANCE COMPANY
- ILLINOIS NATIONAL INSURANCE CO.
- NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA.
- NEW HAMPSHIRE INSURANCE COMPANY
- THE INSURANCE COMPANY OF THE STATE OF PENNSYLVANIA

FILING NUMBER: ISO-FL-17-GL-03

AIG Property Casualty
State Filings Division
12 Metrotech Center, 27th Floor
Brooklyn, NY 11201



OFFICE OF INSURANCE REGULATION

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November 29, 2017

Ms. Angel Manus
State Filings Analyst
American Home Assurance Company
1200 Abernathy Rd, Bldg 600 Suite 500
Atlanta, GA 30328

RE: American Home Assurance Company
AIG Assurance Company
Commerce and Industry Insurance Company
New Hampshire Insurance Company
Insurance Company of the State of Pennsylvania
National Union Fire Insurance Co. of Pittsburgh, PA
AIG Property Casualty Company
Illinois National Insurance Company
Granite State Insurance Company
AIU Insurance Company
Other Liability / Premises & Operations
Company File Number: ISO-FL-17-GL-03
OIR File Number: FCC 17-23122

PLEASE REFER TO THE OIR FILE NUMBER WHEN CORRESPONDING

Dear Ms. Manus:

This is to acknowledge receipt of your notice of changes to the rates for the above-referenced line of business, filed pursuant to Section 627.062(3)(d), Florida Statutes. Attached for your records is a copy of the original cover letter and a set of manual pages stamped "ACKNOWLEDGED" for the above referenced filing.

Our records indicate that this filing is effective 4/1/2018 for new business and 4/1/2018 for renewal business.

Based on a cursory review of the filing we noticed the following:

- Note that only risks eligible under Rule 69O-170.019, Florida Administrative Code, (F.A.C.) may be individually rated. Note that reporting of individually rated risks is required in Florida.
- Note that each manual page should show the company name, line of business and edition date in order to be in compliance with Rule 69O-170.006, F.A.C.

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FLORIDA OFFICE OF INSURANCE REGULATION
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- The manual should include the ISO designation numbers (on stamped manual pages) or the actual ISO pages in order to be complete.

It is a company's responsibility to comply with all applicable statutes and rules.

Please verify that these pages are the final printed manual pages intended for use with this filing and that the effective dates noted above are correct. **If we do not hear from you within the next 10 days, we will assume that you have received a stamped copy of all manual pages applicable to this filing and that the effective dates are correct.**

Sincerely,

Office of Insurance Regulation

Florida Office of Insurance Regulation

I-File Workflow System

Filing Number: 17-23122

Request Type: Stamped Only

ACKNOWLEDGED

Date Received: 11/28/2017 Date Of Action: 11/29/2017

FL OFFICE OF INSURANCE REGULATION

American International Group
Florida
Actuarial Filing Memorandum
Commercial General Liability

American Home Assurance Company
AIG Assurance Company
AIG Property Casualty Company
AIU Insurance Company
Commerce and Industry Insurance Company
Granite State Insurance Company
National Union Fire Insurance Company of Pittsburgh, Pa.
New Hampshire Insurance Company
Illinois National Insurance Co.
The Insurance Company of the State of Pennsylvania

The captioned companies are filing to adopt Commercial General Liability ISO's Loss Costs revisions in circulars –

[LI-GL-2017-096](#) and ISO Filing # [GL-2017-BGL1](#)

The overall rate impact is **15.0%** for Commercial General Liability. This includes the following –

- Loss Cost change of **-0.2%**
- Expense Change of **1.8%** and Deviation change of **13.2%**

The proposed effective date for the implementation of this filing is **04/01/2018** for new business and renewal business.

The Actuarial Support consists of the following: -

- Actuarial Filing Memorandum
- Actuarial Support Exhibits 1-13
- Exception pages LCM and ELR
- Adoption Form
- LCM Form

AIG Companies
Commercial General Liability
Florida
COMPANY EXCEPTION PAGE

To calculate General Liability rates by company, multiply loss costs by the appropriate factor as listed below:

	LOSS COST MULTIPLIERS	
	<u>Premises</u>	<u>Products</u>
American Home Assurance Company	2.672	1.811
AIG Assurance Company	2.672	1.811
AIG Property Casualty Company	2.672	1.811
AIU Insurance Company	2.672	1.811
Commerce and Industry Insurance Company	2.672	1.811
Granite State Insurance Company	2.672	1.811
Illinois National Insurance Co.	3.073	2.083
National Union Fire Insurance Company of Pittsburgh, Pa.	2.672	1.811
New Hampshire Insurance Company	2.672	1.811
The Insurance Company of the State of Pennsylvania	2.672	1.811

The above factors do not apply to (a) rates.

AIG Companies

Commercial General Liability

Florida

COMPANY EXCEPTION PAGE

Our Expected Loss Ratios are as follows:

Line of Business

Commercial General Liability

Premises	0.592
Products	0.592

Factor to remove ULAE	1.125
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ELR excluding ULAE

Premises	0.526
Products	0.526

Tax Multiplier *	1.022
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These loss ratios apply to the following rating plans:

Experience & Schedule Rating Plan +
Composite Rating Plan
Retrospective Rating Plan *

+ Schedule Debits & Credits are added together to determine the final Schedule Modification. The calculated Experience Modification (Credit or Debit) & the Schedule Modification (Credit or Debit) are multiplied together to develop the final Experience & Schedule Rating Plan Modification.