



AAIS Bulletin

Member Focused Advisory Solutions

February 23, 2018

Bulletin:	State:	Line(s) of Insurance:
18-0064	Illinois	Inland Marine Guide

Revised and New Illinois Endorsements for Inland Marine Guide Available

Reference Bulletin(s): [18-0044](#)

New Illinois Mortgageholders Endorsements, IM 4100 11 17, IM 4101 11 17, and IM 4102 11 17, and revised Loss Payable Options Endorsement, IM 7854 11 17, for the Inland Marine Guide are available with an effective date of May 1, 2018.

BACKGROUND

In response to Illinois HB 1954, AAIS has filed new mortgageholders and revised loss payable options endorsements for the Inland Marine Guide. These endorsements are to track the changes in cancellation and nonrenewal terms of the Illinois Insurance Code, 215 ILCS 5/143.14 to 143.17a.

The new Mortgageholders Endorsements replace three previously used endorsement as follows:

- IM 4100 11 17 replaces IM 7815 04 07;
- IM 4101 11 17 replaces IM 8034 09 06; and
- IM 4102 11 17 replaces IM 7084 09 08.

Please refer to Bulletin 18-0044 which provides a mock-up of the endorsements.

EFFECTIVE DATE AND FILING NUMBERS

The endorsements are available without changes in this state effective May 1, 2018. Refer to filing numbers AAIS-2018-2IMGF and SERFF/State tracking number AMAX-131323225 in all correspondence directed to the insurance department.

COMPANY ACTION

The Company Action sections prepared for the AAIS bulletins issued to announce the approval of a filing or the availability of new or revised materials have been expanded to provide specific instructions for a broader range of variables.

The action needed to adopt or not adopt each filing depends on the extent to which the company has granted AAIS filing authority and the company's specific intent, as well as other possible variables. The Company Action information that follows should be reviewed carefully with respect to the action needed to adopt or not adopt the new or revised materials that are the subject of this bulletin.

The AAIS filing submitted in this state advised the insurance department that the materials may be provided to affiliated companies in an electronic format. The department was informed that due to differences in printer configurations or other hardware or software differences, the cosmetic appearance of the material may be altered slightly when produced by another system without affecting the content.

Companies that have granted filing authority to AAIS for forms and endorsements for this line of insurance:

- can adopt an AAIS forms and endorsements filing, without modifications, on the effective date designated by AAIS without notifying the Illinois Department of Insurance (ILDI);
- can adopt an AAIS forms and endorsements filing on a later effective date by establishing an effective date and notifying the ILDI on or before the effective date designated by AAIS;
- can modify an AAIS forms and endorsements filing by establishing an effective date and submitting their modifications along with a reference filing to the ILDI on or before the effective date designated by AAIS and with an appropriate filing fee; or
- can choose not to adopt an AAIS forms and endorsements filing by notifying the ILDI on or before the effective date designated by AAIS.

Companies that have not granted filing authority to AAIS for forms and endorsements for this line of insurance:

- can adopt an AAIS forms and endorsements filing by establishing an effective date and making a reference filing with the ILDI on or before their chosen effective date;
- can choose not to adopt an AAIS forms and endorsements filing without notifying the ILDI.

A reference filing should contain only the filing reference numbers. Copies of AAIS filed and approved materials should not be included in a reference filing.

Include the AAIS and state file numbers in all correspondence with the ILDI.

FORMS AND ENDORSEMENTS LISTINGS

The forms and endorsements listing has been updated to reflect the availability of the endorsements that are the subject of this filing. A copy of the updated listing is available in the Links section of this bulletin.

AAISdirect

The material described in this bulletin can be accessed via AAISdirect. The updated forms and endorsements listings can also be accessed via AAISdirect.

SUPPLIES

The endorsements described in this bulletin have been released to Wolters Kluwer Financial Services (WKFS), the exclusive print vendor for AAIS forms and endorsements. To order forms and endorsements in paper printed format, or a variety of electronic formats, call 800-481-1522 or visit <https://onesumxnls.com>.

LINKS

- [Illinois Inland Marine Guide Listing of Forms and Endorsements, Rev 02 23 18](#)
- [IM 4100 11 17](#)
- [IM 4101 11 17](#)
- [IM 4102 11 17](#)
- [IM 7854 11 17](#)

DIRECT QUESTIONS TO:

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