



NOTICE OF EFFECTIVE FILING

TO: ISO Distribution List
DATE: July 5, 2018
FROM: Angela Caraballo
PHONE: 718 250-1732

PROGRAM: ISO COMMERCIAL GENERAL LIABILITY
ISO CIRCULAR: LI-CA-2018-016
ISO REFERENCE FILING NUMBER: GL-2018-BPOP1; BL-2018-BPRD1
CONTENTS: Delay implementation of ISO's Commercial General Liability Loss Costs Revisions
STATE: New Jersey
EFFECTIVE DATE: January 1, 2019
MODIFICATIONS: None
COMMENTS: As per the Department, portion of the filing referencing ISO Filing Designation No. GL-2018-BPRD1 is exempt from filing requirements per N.J.S.A. 17:29 AA-3 and N.J.A.C. 11:1-34.6.

COMPANY(IES) EFFECTIVE:

- AIU INSURANCE COMPANY
- AMERICAN HOME ASSURANCE COMPANY
- AIG PROPERTY CASUALTY COMPANY
- COMMERCE AND INDUSTRY INSURANCE COMPANY
- GRANITE STATE INSURANCE COMPANY
- ILLINOIS NATIONAL INSURANCE CO.
- NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA.
- NEW HAMPSHIRE INSURANCE COMPANY
- THE INSURANCE COMPANY OF THE STATE OF PENNSYLVANIA

FILING NUMBER: ISO-NJ-18-GL-01

AIG Property Casualty
State Filings Division
80 Pine Street, 13th Floor
New York, NY 10005

Disposition for AGNY-131565820

SERFF Tracking Number:	AGNY-131565820	State:	New Jersey
First Filing Company:	American Home Assurance Company ,...	State Tracking Number:	18-1268
Company Tracking Number:	ISO-NJ-18-GL-01		
TOI:	17.0 Other Liability-Occ/Claims Made	Sub-TOI:	17.0001 Commercial General Liability
Product Name:	Delay Adoption ISO's Commercial General Liability Loss Costs 165000602;01900002;229000010;102000602;107000602;130000602		
Project Name:	Delay Adoption ISO's Commercial General Liability Loss Costs		

Disposition Date: 07/03/2018

Effective Date (New): 01/01/2019

Effective Date (Renewal): 01/01/2019

Status: * Processed

Comments:

Please be advised that the portion of your submission that references ISO Filing Designation #GL-2018-BPRD1 will not be reviewed since this ISO Filing is deregulated.

In accordance with the Commercial Deregulation Act of 1982, as specified in N.J.S.A. 17:29 AA-3, Product Liability is #21 on the Exportable List in accordance with N.J.A.C. 11:1-34.6.

Schedule Items

Item Type	Item Name	Item Status	Public Access
Supporting Document	Cover Letter		Yes
Supporting Document	Explanatory Memorandum		Yes
Supporting Document	Side by Side Comparison		Yes



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New Jersey

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Product Name: Delay Adoption ISO's Commercial General Liability Loss Costs
165000602; 01900002; 229000010; 102000602; 107000602; 130000602

TOI: 17.0 Other Liability-Occ/Claims Made

Sub-TOI: 17.0001 Commercial General Liability

Filing Type: Loss Costs

Effective Date Requested (New): 01/01/2019

Effective Date Requested (Renewal): 01/01/2019

SERFF Tr Num: AGNY-131565820
SERFF Status: Closed-Processed
State Tr Num: 18-1268
State Status:
Co Tr Num: ISO-NJ-18-GL-01
Co Status:
Date Submitted: 06/29/2018
Disposition Date: 07/03/2018
Authors: Angel Manus

General Information	Form Schedule	Rate/Rule Schedule	Supporting Documentation	Companies and Contact	Filing Fees	Filing Correspondence
Project Name:		Delay Adoption ISO's Commercial General Liability Loss Costs			Project Number: ISO-NJ-18-GL-01	
Status of Filing in Domicile:						
Domicile Status Comments:						
Filing Status Changed:		07/03/2018		State Status Changed:		
Company Status Changed:		Deemer Date:				
Reference Organization:		ISO		Reference Number: GL-2018-BPOP1; BL-2018-BPRD1		
Reference Title:		New Jersey Premises/Operations and Products/Completed Operations Advisory Prospective Loss Cost Revisions To Be Implemented		Advisory Org. Circular: LI-CA-2018-016		
Assigned To:		Darlene Potts (primary)				
Created By:		Angel Manus		Submitted By: Angel Manus		
Corresponding Filing Tracking Number:						
Filing Description:		Please accept this as notification of the referenced companies' (the "Companies") intent to delay implementation of ISO's Commercial General Liability loss costs revisions submitted to your Department under ISO Reference Filing number GL-2018-BPOP1; BL-2018-BPRD1.				

Due to system constraints, the Companies' will be implementing these revisions January 1, 2019.

Your favorable review and approval is respectfully requested.

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LOSS COSTS – IMPLEMENTATION

FEBRUARY 26, 2018

GENERAL LIABILITY

LI-GL-2018-016

NEW JERSEY PREMISES/OPERATIONS AND PRODUCTS/COMPLETED OPERATIONS ADVISORY PROSPECTIVE LOSS COST REVISIONS TO BE IMPLEMENTED

KEY MESSAGE

- Revised overall prospective loss costs for Premise/Operations classes representing a **-1.9%** change to be implemented.
- Revised overall prospective loss costs for Products/Completed Operations classes representing a **-7.8%** change to be implemented.

BACKGROUND

In circular [LI-GL-2018-009](#), we provided you with information about the General Liability loss cost level experience review.

ISO ACTION

We are implementing GL-2018-BPOP1, a revision of New Jersey Premises and Operations advisory prospective loss costs.

We are providing GL-2018-BPRD1, a revision of New Jersey Products/Completed Operations advisory prospective loss costs.

Refer to the attachment(s) for complete details.

SUPPLEMENTARY INFORMATION

We are including the following supplementary information:

- An Actuarial Analysis Supplement which provides discussion and analysis of pattern shifts in the data used to derive the advisory loss costs.
- The loss cost exhibits contained in this filing in a Microsoft® Excel workbook.

NOTE: This supplementary information is **not** part of the experience review document and, in states where we are making a filing, is **not** part of the filing.

EFFECTIVE DATE

PREMISES/OPERATIONS (GL-2018-BPOP1)

The ISO revision is subject to the following rule of application:

These changes are applicable to all policies written on or after **July 1, 2018**.

This effective date applies only to those insurers who have filed their Commercial General Liability loss cost adjustments to be automatically applicable to future ISO loss cost revisions.

PRODUCTS/COMPLETED OPERATIONS (GL-2018-BPRD1)

We do not establish an effective date for Products/Completed Operations loss cost revisions in this state. Each insurer that elects to utilize this revision is responsible for determining its own effective date.

IMPACT ON THE STATISTICAL REPORTING OF LOSS COST MULTIPLIER

For the purpose of reporting your company Loss Cost Multiplier under the CSP, as of July 1, 2018, the multiplier must be based on the relationship between your gross rates and the ISO advisory prospective loss costs contained in this circular.

COMPANY ACTION**PREMISES/OPERATIONS (GL-2018-BPOP1)**

You must independently determine the final rates you will use. The action, if any, you must take in response to this filing is dependent upon how you filed to have your loss cost adjustments apply to subsequent revisions of ISO loss costs. Any submission you make with respect to this revision must comply with applicable regulatory filing requirements.

For guidance on submission requirements, consult the ISO State Filing Handbook.

WE WILL SUBMIT OUR REFERENCE FILING TO THE INSURANCE DEPARTMENT ON JUNE 1, 2018. ANY SUBMISSION YOU MAY MAKE WITH THE INSURANCE DEPARTMENT WITH RESPECT TO THIS FILING SHOULD NOT BE SUBMITTED PRIOR TO THIS DATE.

In all correspondence with the Insurance Department on this revision, you should refer to ISO Reference Filing Number GL-2018-BPOP1, NOT this circular number.

CAUTION: This reference filing revises only certain advisory prospective loss costs for Commercial General Liability in this state. In determining whether or not to revise your rates, you should consider the application of your loss cost adjustments to any loss costs not included in this revision.

PRODUCTS/COMPLETED OPERATIONS (GL-2018-BPRD1)

You must independently determine the final rates you will use and the effective date of any rate change. If you decide to use our prospective loss costs to revise your rates, you are NOT required to file anything with the Insurance Department.

You must document your files in case the Insurance Department wishes to review the information at a later date. In all internal correspondence on this revision, you should refer to ISO Revision Designation Number GL-2018-BPRD1, NOT this circular number.

RATING SOFTWARE IMPACT

No new attributes are being introduced with this revision.

POLICYHOLDER NOTIFICATION

If you decide to implement this revision, you should check all applicable laws for the state(s) to which this revision applies, to determine whether or not a specific policyholder notice requirement may apply. Please note that circular [LI-CL-2017-074](#) contains the ISO Guide To Renewals With Changed Conditions For Commercial Lines, which is available only as a guide to assist participating companies in complying with various conditional renewal statutes or regulations, for the major commercial lines of insurance serviced by ISO. The information in the Guide does not necessarily reflect all requirements or exceptions that may apply, and it is not intended as a substitute for your review of all applicable statutes and regulations concerning policyholder notification.

REVISION DISTRIBUTION

We will issue a Notice to Manualholders with an edition date of 7-18 (or the earliest possible subsequent date), along with any new and/or revised manual pages.

REFERENCE(S)

- [LI-GL-2018-009](#) (01/29/2018) New Jersey General Liability Basic Limit Experience Reviewed By Staff
- [LI-CL-2017-074](#) (11/20/2017) Revised Lead Time Requirements Listing

ATTACHMENT(S)

- GL-2018-BPOP1
- Actuarial Analysis Supplement
- Proposed Loss Costs Exhibit
- Excel Workbook
- GL-2018-BPRD1

FILES AVAILABLE FOR DOWNLOAD

To download all files associated with this circular, including attachments in the full circular PDF and/or any additional files not included in the PDF, search for the circular number on [ISOnet Circulars](#). Then click the Word/Excel link under the Full Circular column on the Search Results screen.

Please note that in some instances, not all files listed in the Attachment(s) block (if applicable) are included in the PDF.

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ACKNOWLEDGMENT OF ACTUARIAL QUALIFICATIONS

The American Academy of Actuaries' "Qualification Standards for Actuaries Issuing Statements of Actuarial Opinion in the United States" requires that an actuary issuing a Statement of Actuarial Opinion should include an acknowledgment with the opinion that he/she has met the qualification standards of the AAA. ISO considers this loss cost review a Statement of Actuarial Opinion; therefore we are including the following acknowledgment:

I, David Terné, am a Director of Actuarial Operations for ISO and I, Timothy J. McCarthy, am an Actuarial Product Director for Commercial Liability for ISO. We are jointly responsible for the content of this Statement of Actuarial Opinion. We are both members of the American Academy of Actuaries and we meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained herein.

CONTACT INFORMATION

If you have any questions concerning:

- The actuarial content of this circular, please contact:
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- Other issues for this circular, please contact Customer Support:

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