

LOSS COSTS – IMPLEMENTATION

JULY 23, 2019

GENERAL LIABILITY

LI-GL-2019-183

## TENNESSEE GENERAL LIABILITY ADVISORY PROSPECTIVE LOSS COST REVISION TO BE IMPLEMENTED

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### KEY MESSAGE

Revised overall prospective loss costs for +2.7% to be implemented.

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### BACKGROUND

In circular [LI-GL-2019-139](#), we provided you with information about the General Liability loss cost level experience review.

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### ISO ACTION

We are implementing GL-2019-BGL1, which presents a review of General Liability loss cost experience. Refer to the attachment(s) for complete details.

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### SUPPLEMENTARY INFORMATION

We are including the following supplementary information:

- An Actuarial Analysis Supplement which provides discussion and analysis of pattern shifts in the data used to derive the advisory loss costs.
- The loss cost exhibits contained in this filing in a Microsoft® Excel workbook.

NOTE: This supplementary information is **not** part of the experience review document and, in states where we are making a filing, is **not** part of the filing.

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### EFFECTIVE DATE

The ISO revision is subject to the following rule of application:

These changes are applicable to all policies written on or after June 1, 2020.

This effective date applies only to those insurers who have filed their Commercial General Liability loss cost adjustments to be automatically applicable to future ISO loss cost revisions.

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### IMPACT ON THE STATISTICAL REPORTING OF LOSS COST MULTIPLIER

For the purpose of reporting your company Loss Cost Multiplier under the CSP, as of June 1, 2020, the multiplier must be based on the relationship between your gross rates and the ISO advisory prospective loss costs contained in this circular.

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## COMPANY ACTION

You must independently determine the final rates you will use. The action, if any, you must take in response to this filing is dependent upon how you filed to have your loss cost adjustments apply to subsequent revisions of ISO loss costs. Any submission you make with respect to this revision must comply with applicable regulatory filing requirements.

For guidance on submission requirements, consult the ISO State Filing Handbook.

WE WILL SUBMIT OUR REFERENCE FILING TO THE INSURANCE DEPARTMENT ON MAY 1, 2020. ANY SUBMISSION YOU MAY MAKE WITH THE INSURANCE DEPARTMENT WITH RESPECT TO THIS FILING SHOULD NOT BE SUBMITTED PRIOR TO THIS DATE.

In all correspondence with the Insurance Department on this revision, you should refer to ISO Reference Filing Number [GL-2019-BGL1](#), NOT this circular number.

CAUTION: This reference filing revises only certain advisory prospective loss costs for Commercial General Liability in this state. In determining whether or not to revise your rates, you should consider the application of your loss cost adjustments to any loss costs not included in this revision.

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## RATING SOFTWARE IMPACT

No new attributes are being introduced with this revision.

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## POLICYHOLDER NOTIFICATION

If you decide to implement this revision, you should check all applicable laws for the state(s) to which this revision applies, to determine whether or not a specific policyholder notice requirement may apply. Please note that circular [LI-CL-2018-044](#) contains the ISO Guide To Renewals With Changed Conditions For Commercial Lines, which is available only as a guide to assist participating companies in complying with various conditional renewal statutes or regulations, for the major commercial lines of insurance serviced by ISO. The information in the Guide does not necessarily reflect all requirements or exceptions that may apply, and it is not intended as a substitute for your review of all applicable statutes and regulations concerning policyholder notification.

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## REVISION DISTRIBUTION

We will issue a Notice to Manualholders with an edition date of 6-20 (or the earliest possible subsequent date), along with any new and/or revised manual pages.

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## REFERENCE(S)

- [LI-GL-2019-139](#) (06/12/2019) General Liability Basic Limit Experience For 2019 Group 3 Jurisdictions Reviewed By Staff
- [LI-CL-2018-044](#) (11/27/2018) Revised Lead Time Requirements Listing

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## ATTACHMENT(S)

- GL-2019-BGL1
- Actuarial Analysis Supplement
- Manual Pages
- Excel Workbook

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## FILES AVAILABLE FOR DOWNLOAD

To download all files associated with this circular, including attachments in the full circular PDF and/or any additional files not included in the PDF, search for the circular number on [ISOnet Circulars](#). Then click the Word/Excel link under the Full Circular column on the Search Results screen.

Please note that in some instances, not all files listed in the Attachment(s) block (if applicable) are included in the PDF.

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## DATA QUALITY

Statistical plan data reported to ISO is first processed through a system of rigorous automated data verification procedures so that only valid data would be used for ratemaking. Subsequent to this initial data submission review, additional analyses on the statistical plan data involving an even more customized data review for this line was performed by staff. During these processes, various data records were excluded from the review. The ISO staff responsible for this circular also reviewed the data for reasonableness.

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## ACKNOWLEDGMENT OF ACTUARIAL QUALIFICATIONS

The American Academy of Actuaries' "Qualification Standards for Actuaries Issuing Statements of Actuarial Opinion in the United States" requires that an actuary issuing a Statement of Actuarial Opinion should include an acknowledgment with the opinion that he/she has met the qualification standards of the AAA. ISO considers this loss cost review a Statement of Actuarial Opinion; therefore we are including the following acknowledgment:

I, David Terné, am a Managing Director of Strategic Actuarial Operations for ISO and I, Timothy J. McCarthy, am an Actuarial Product Director for Commercial Liability for ISO. We are jointly responsible for the content of this Statement of Actuarial Opinion. We are both members of the American Academy of Actuaries and we meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained herein.

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## CONTACT INFORMATION

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Callers outside the United States, Canada, and the Caribbean may contact us using our global toll-free number (International Access Code + 800 48977489). For information on all ISO products, visit us at [www.verisk.com/iso](http://www.verisk.com/iso). To keep abreast of the latest Insurance Lines Services updates, view [www.verisk.com/ils](http://www.verisk.com/ils).

TENNESSEE GL-2019-BGL1  
BASIC LIMIT LOSS COST LEVEL  
GENERAL LIABILITY OTHER THAN PROFESSIONAL  
PREMISES/OPERATIONS AND PRODUCTS/COMPLETED OPERATIONS  
EXECUTIVE SUMMARY

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PURPOSE

This document:

- revises current advisory prospective loss costs for Premises/Operations and Products/Completed Operations classes. These loss costs represent a +2.7% change from the current ISO loss costs. Please note that throughout this document the term loss costs means advisory prospective loss costs.
  - provides the analyses used to derive these advisory loss costs.
- 

DEFINITION OF  
THE ISO  
ADVISORY  
PROSPECTIVE  
LOSS COSTS

Advisory prospective loss costs in this document are the expected value of that portion of a rate that does not include provisions for expenses (other than loss adjustment expenses) or profit, and are based on historical aggregate losses and loss adjustment expenses adjusted through development to their ultimate value and projected through trending to a future point in time.

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LOSS COST  
LEVEL CHANGES

The statewide advisory loss cost level changes are:

<u>SUBLINE</u>	<u>INDICATED</u>	<u>SELECTED</u>
M&C	+10.5%	+10.5%
OL&T	- 1.3%	- 1.3%
Premises/Operations	+ 4.1%	+ 4.1%
Products	-11.2%	-11.2%
Local Products/Completed Operations	+ 1.4%	+ 1.4%
Products/Completed Operations	- 2.7%	- 2.7%
GL Overall	+ 2.7%	+ 2.7%

The selected loss cost level changes reflect the effect of capping and buildback, except for Products where the change is calculated by determining the effect, on state loss cost levels, of implementing multistate loss costs.

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INDICATED  
VS. SELECTED

Indicated changes are based on standard ISO methodology. The selected changes are equal to the indicated changes for all sublines.

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CAPPING

In order to lessen the impact of swings in classification loss costs, this document contains upper and lower caps that take into account the size of the overall indications.

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PRIOR ISO  
REVISIONS

See Page ES-5 for the latest revisions in this jurisdiction.

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## CHANGES TO ECONOMETRIC DATA

ISO reviewed the economic series underlying the exposure trends for Premises/Operations and Products/Completed Operations classes with inflation sensitive exposure bases. As a result, ISO made some changes in order to improve the correspondence between elements of the National Income and Products Accounts (NIPA) and those classes. In particular, ISO updated the consumption components used in the determination of the exposure trend for OL&T Class Groups 1-13 by revising the composition of the 'Furniture' component, changing the 'Food' component to 'Food and Accommodation' and adding a 'Recreation' component. Also, wherever else appropriate, any item incorporating 'Food' has been revised to also include 'Accommodation'. The economic data is still supplied by Moody's Analytics.

In addition, in July 2018, the Bureau of Economic Analysis (U.S. Department of Commerce) released a comprehensive update of NIPA, which included a change in the reference year from 2009 to 2012. As a result, ISO also updated the base year used in the determination of inflation indices from 2009 to 2012.

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## HISTORICAL SOURCE DATA

The data used in this document is:

- ISO reporting companies' voluntary experience.
- Fiscal - accident year data through year ended 6/30/2018 for Premises/Operations.
- Calendar-accident year data through year ended 12/31/2017 for Products/Completed Operations.

Bodily Injury and Property Damage deductible data is included. Fringe losses (Coverage B) are also included.

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## ADJUSTMENTS TO REPORTED EXPERIENCE

The period of use for this revision is anticipated to begin on 6/1/2020. The Products/Completed Operations portion of this review uses a trend date of 7/1/2019 because of the multistate nature of the review. To adjust the loss and exposure data to levels expected to prevail during the period when the revised indications are assumed to be in effect, historical losses and exposures have been multiplied by trend factors. These trend factors are based on changes in cost, frequency and inflation sensitive exposure bases that are expected to arise between the historical experience period and the prospective period during which the revised loss costs will be in effect. For a summary of the selected annual trend factors, see Section E, Section F and Section G - Trend Summary.

For Premises/Operations, occurrence cost data and occurrence frequency data through 6/30/2018 were used in selecting annual trend factors. For Products/Completed Operations, occurrence cost data and occurrence frequency data through 12/31/2017 were used.

Note that although indications are computed on a Combined Single Limit basis, severity and frequency trends are applied separately for Bodily Injury and Property Damage. Also, separate exposure trends are applied to Owners, Landlords and Tenants class groups 1-13, OL&T class group 16, Manufacturers, Contractors, Products, Local Products and Completed Operations. Exposure trends are not applied to those OL&T classes, which do not have an inflation sensitive exposure base.

Standard actuarial procedures have been used in calculating the indications including adjusting the liability losses to ultimate settlement level and, for all coverages, reflecting all loss adjustment expenses. Indemnity and ALAE are being developed separately. Accident year exposures have been developed to reflect exposure audits.

ADJUSTMENTS  
TO REPORTED  
EXPERIENCE  
(CONT'D)

In this review, multistate dollars of loss and number of occurrences contained in the trend exhibits are based on reported paid amounts developed to ultimate using paid development factors. This has been done in the interest of stability of ultimate loss and occurrence estimates from one review to another.

TEN  
LARGEST  
COMPANY  
GROUPS IN  
ISO  
DATA  
BASE

OTHER LIABILITY (ASLOB 17.0)

1	Travelers Indemnity Co.
2	Zurich American Insurance Co.
3	Cincinnati Insurance Co.
4	Continental Casualty Co.
5	Liberty Mutual Insurance Co.
6	Chubb Group of Insurance Cos
7	XL Specialty Insurance Co.
8	Hartford Accident & Indemnity Co.
9	Tokio Marine Cos.
10	Fireman's Fund Insurance Co.

PRODUCTS LIABILITY (ASLOB 18.0)

1	Chubb Group of Insurance Cos
2	Zurich American Insurance Co.
3	Travelers Indemnity Co.
4	Fireman's Fund Insurance Co.
5	Selective Insurance Group
6	Cincinnati Insurance Co.
7	Hartford Accident & Indemnity Co.
8	Liberty Mutual Insurance Co.
9	Old Republic Insurance Co.
10	Continental Casualty Co.

Insurers are listed in descending order based on the percent of written premium volume from Statutory Page 14 Data for the year ending 12/31/2017 for the Annual Statement Line of Business (ASLOB) indicated. ASLOB 17.0 is based on statewide written premium volume while ASLOB 18.0 is based on multistate written premium volume.

SIZE  
OF  
ISO  
DATA  
BASE

While we are unable to specifically determine the market share of ISO reporting company groups separately for the classes contained in this document, we believe that a comparison of Statutory Page 14 data for ISO reporting company groups to industrywide Statutory Page 14 data is a reasonable approximation of a market share for these lines.

The market share of ISO participating insurers as measured by Statutory Page 14 Written Premium for the year ending 12/31/2017 is:

Statewide - Other Liability (ASLOB 17.0)	37.2%
Multistate - Products Liability (ASLOB 18.0)	45.0%

COMPANY  
DECISION

We encourage each insurer to decide independently whether the judgments made and the procedures or data used by ISO in developing the indications contained herein are appropriate for its use. We have included within this document the information upon which ISO relied in order to enable companies to make such independent judgments.

The data underlying the enclosed material comes from companies reporting to Insurance Services Office, Inc. Therefore, the ISO experience permits the establishment of a much broader statistical ratemaking base than could be employed by using any individual company's data. A broader data base enhances the validity of ratemaking analysis derived therefrom. At the same time, however, an individual company may benefit from a comparison of its own experience to the aggregate ISO experience, and may reach valid conclusions with respect to the manner in which its own costs can be expected to differ from ISO's projections based on the aggregate data. Some calculations included in this document involve areas of ISO staff judgment. Each company should carefully review and evaluate its own experience in order to determine whether the indications are appropriate for its use.

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TENNESSEE  
PRIOR REVISIONS

The latest implemented revisions in this state are:

Document: GL-2018-BGL1

<u>Coverage</u>	Effective <u>Date</u>	Loss Cost Level Changes		
		<u>Indicated</u>	<u>Selected</u>	<u>Implemented</u>
M&C		+ 1.0%	+ 1.0%	+ 1.0%
OL&T		+ 3.4%	+ 3.4%	+ 3.4%
Prem/Ops Combined		+ 2.3%	+ 2.3%	+ 2.3%
Products		- 7.4%	- 7.4%	- 7.4%
Local Products/Completed Ops		- 14.0%	- 14.0%	- 14.0%
Products/Completed Ops Combined		- 11.9%	- 11.9%	- 11.9%
General Liability Overall	6/1/2019	- 1.0%	- 1.0%	- 1.0%

Document: GL-2017-BGL1

<u>Coverage</u>	Effective <u>Date</u>	Loss Cost Level Changes		
		<u>Indicated</u>	<u>Selected</u>	<u>Implemented</u>
M&C		+ 5.5%	+ 5.5%	+ 5.5%
OL&T		- 6.3%	- 6.3%	- 6.3%
Prem/Ops Combined		- 1.2%	- 1.2%	- 1.2%
Products		- 8.0%	- 8.0%	- 8.0%
Local Products/Completed Ops		- 9.6%	- 9.6%	- 9.6%
Products/Completed Ops Combined		- 9.1%	- 9.1%	- 9.1%
General Liability Overall	6/1/2018	- 3.3%	- 3.3%	- 3.3%

Document: GL-2016-BGL1

<u>Coverage</u>	Effective <u>Date</u>	Loss Cost Level Changes		
		<u>Indicated</u>	<u>Selected</u>	<u>Implemented</u>
M&C		- 2.8%	- 2.8%	- 2.8%
OL&T		- 6.2%	- 6.2%	- 6.2%
Prem/Ops Combined		- 4.8%	- 4.8%	- 4.8%
Products		- 5.0%	- 5.0%	- 5.0%
Local Products/Completed Ops		- 4.9%	- 4.9%	- 4.9%
Products/Completed Ops Combined		- 4.9%	- 4.9%	- 4.9%
General Liability Overall	6/1/2017	- 4.8%	- 4.8%	- 4.8%

**GENERAL LIABILITY OTHER THAN PROFESSIONAL  
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**GENERAL LIABILITY OTHER THAN PROFESSIONAL  
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**GENERAL LIABILITY OTHER THAN PROFESSIONAL  
PREMISES/OPERATIONS AND PRODUCTS/COMPLETED OPERATIONS  
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# TENNESSEE

## GENERAL LIABILITY OTHER THAN PROFESSIONAL PREMISES/OPERATIONS AND PRODUCTS/COMPLETED OPERATIONS SUBLINE CODES 334 AND 336 STATEWIDE LOSS COST LEVEL CHANGES

The attached exhibits present a revision of the monoline \$100,000 basic combined single limit loss costs for Commercial General Liability, Premises/Operations and Products/Completed Operations (Subline Codes 334 and 336). This revision has been prepared by the Insurance Services Office, Inc. (ISO) and is based on the latest available experience of companies that filed data under the applicable reporting requirements.

Separate loss cost revisions have been prepared for Owners, Landlords and Tenants, for Manufacturers and Contractors, for Products and for Local Products/Completed Operations. The revisions are then combined to produce an overall loss cost revision for General Liability Other Than Professional.

Summary of Indications and Selected Loss Cost Level Changes	Manufacturers And Contractors	Owners, Landlords and Tenants	Overall Premises/ Operations	Products	Local Products/ Completed Operations	Products/ Completed Operations	Overall General Liability Other Than Professional
Statewide Indicated Monoline-Multiline Loss Cost Level Change (See Section C)	+ 7.7%	- 0.7%	+ 3.1%				
Statewide Indicated Monoline Loss Cost Level Change (See Section C)	+ 10.5%	- 1.3%	+ 4.1%	- 11.2% *	+ 1.4% **	- 2.7%	+ 2.7%
Statewide Selected Monoline Loss Cost Level Change (See Section C)	+ 10.5%	- 1.3%	+ 4.1%	- 11.2% *	+ 1.4%	- 2.7%	+ 2.7%

\* The statewide Products change is calculated by determining the effect, on statewide loss cost levels, of implementing the indicated multistate loss costs.

\*\* The indicated statewide monoline change is calculated based on the indicated multistate monoline change.

TENNESSEE

OWNERS, LANDLORDS AND TENANTS LIABILITY INSURANCE  
TERRITORY LOSS COST LEVEL CHANGES

<u>CODE</u>	<u>TERRITORY DESCRIPTION</u>	LATEST YEAR MONO/MULTI AGGREGATE LOSS COSTS AT CURRENT LEVEL (ALCCL)	INDICATED LOSS COST LEVEL CHANGE BEFORE CAPPING	LOSS COST LEVEL CHANGE AFTER CAPPING
501	Memphis	\$ 2,943,970	+ 0.8%	+ 0.8%
503	Chattanooga, Knoxville and Nashville	6,519,458	- 5.0%	- 5.1%
504	Carter, Sullivan, Unicoi and Washington Counties	721,036	- 2.4%	- 2.4%
505	Remainder of State	8,889,598	+ 0.9%	+ 0.9%
	STATEWIDE TOTAL	\$ 19,074,062	- 1.3%	- 1.3%

TENNESSEE

PREMISES/OPERATIONS  
CLASS GROUP LOSS COST LEVEL CHANGES

MANUFACTURERS AND CONTRACTORS LIABILITY INSURANCE

CLASS GROUP	DESCRIPTION	LATEST YEAR MONO/MULTI ALCCL	INDICATED LOSS COST LEVEL CHANGE BEFORE CAPPING	LOSS COST LEVEL CHANGE AFTER CAPPING
30	SERVICE	\$ 1,381,017	+ 10.6%	+ 10.2%
31	LIGHT CONTRACTING	1,984,669	+ 15.3%	+ 15.0%
32	MEDIUM CONTRACTING	5,608,848	+ 8.1%	+ 7.6%
33	HEAVY CONTRACTING	1,973,266	+ 14.3%	+ 13.8%
34	DEALERS OR DISTRIBUTORS	1,388,602	+ 15.6%	+ 16.0%
35	LIGHT MANUFACTURERS	245,480	+ 9.5%	+ 9.3%
36	MEDIUM MANUFACTURERS	1,481,730	+ 4.4%	+ 6.2%
37	HEAVY MANUFACTURERS	815,406	+ 4.6%	+ 5.1%
38	MISCELLANEOUS OPERATIONS	1,063,347	+ 14.1%	+ 14.3%
	TOTAL	\$ 15,942,365	+ 10.5%	+ 10.5%

OWNERS, LANDLORDS AND TENANTS LIABILITY INSURANCE

CLASS GROUP	DESCRIPTION	LATEST YEAR MONO/MULTI ALCCL	INDICATED LOSS COST LEVEL CHANGE BEFORE CAPPING	LOSS COST LEVEL CHANGE AFTER CAPPING
01	FOOD AND BEVERAGE (RETAIL)	\$ 1,626,773	- 2.2%	- 1.0%
02	RESTAURANTS	2,799,261	- 2.2%	- 2.4%
03	STORES	1,197,632	- 3.0%	- 2.9%
04	VENDING AND RENTAL	191,829	- 4.8%	- 5.5%
05	FOOD AND BEVERAGE DISTRIBUTORS	206,837	- 0.4%	- 1.1%
06	NON-(FOOD AND BEVERAGE) DISTRIB.	490,781	- 1.9%	- 2.1%
07	CLUBS, AMUSEMENTS AND SPORTS	1,032,987	+ 7.1%	+ 7.5%
08	HEALTH CARE FACILITIES	172,650	- 5.3%	- 5.1%
09	HOTELS AND MOTELS	1,751,117	+ 3.5%	+ 2.9%
10	SCHOOLS AND CHURCHES	1,674,999	+ 1.1%	+ 1.0%
11	APARTMENTS	1,486,908	+ 0.1%	+ 0.1%
12	BUILDINGS AND OFFICES	5,674,082	- 3.8%	- 4.0%
13	MISCELLANEOUS PREMISES	584,794	- 2.7%	- 3.7%
16	GOVERNMENTAL SUBDIVISIONS	183,412	+ 0.8%	+ 2.9%
	TOTAL	\$ 19,074,062	- 1.3%	- 1.3%

TENNESSEE

PRODUCTS/COMPLETED OPERATIONS LIABILITY INSURANCE  
CLASS GROUP LOSS COST LEVEL CHANGES

<u>CLASS GROUP</u>	<u>DESCRIPTION</u>	LATEST YEAR MULTISTATE MONO/MULTI ALCCL AT MULTISTATE LEVEL	INDICATED MULTISTATE LOSS COST LEVEL CHANGE	LATEST YEAR STATEWIDE MONO/MULTI ALCCL AT CURRENT LEVEL	INDICATED STATEWIDE LOSS COST LEVEL CHANGE	SELECTED STATEWIDE LOSS COST LEVEL CHANGE
03	MANUFACTURERS, DEALERS OR DISTRIBUTORS-FOOD OR DRUG	\$ 39,868,160	- 13.9%	\$ 567,108	- 12.7%	- 12.7%
04	DEALERS OR DISTRIBUTORS-NOT FOOD OR DRUG	41,826,258	- 8.7%	821,471	- 9.6%	- 9.6%
05	MANUFACTURERS-NOT FOOD OR DRUG-LOW	5,676,294	- 9.2%	90,265	- 24.0%	- 24.0%
06	MANUFACTURERS-NOT FOOD OR DRUG-MEDIUM	37,951,725	- 10.2%	1,035,593	- 10.6%	- 10.6%
07	MANUFACTURERS-NOT FOOD OR DRUG-HIGH	9,915,282	- 10.3%	269,365	- 11.3%	- 11.3%
	PRODUCTS SUBTOTAL	\$ 135,237,719	- 10.8%	\$ 2,783,802	- 11.2%	- 11.2%
01	RETAIL STORES-FOOD OR DRUG			\$ 238,827	- 3.6%	- 3.5%
02	RETAIL STORES-NOT FOOD OR DRUG			316,985	+ 1.8%	+ 1.6%
11	COMPLETED OPERATIONS-LOW			305,540	+ 4.4%	+ 4.3%
12	COMPLETED OPERATIONS-MEDIUM			4,436,305	+ 2.5%	+ 2.4%
13	COMPLETED OPERATIONS-HIGH			445,230	- 9.6%	- 8.5%
	LOCAL PRODUCTS/COMPLETED OPERATIONS SUBTOTAL			\$ 5,742,887	+ 1.4%	+ 1.4%
	TOTAL			\$ 8,526,689	- 2.7%	- 2.7%

The indicated statewide Products change is calculated by determining the effect, on statewide loss cost levels, of implementing the indicated multistate loss costs.

For Products, the difference between the indicated multistate change and the indicated statewide change is a result of a difference in the distribution of risks by class in this jurisdiction versus the multistate.

For Local Products/Completed Operations, the indicated statewide monoline change is calculated based on the indicated multistate monoline change.

EXPLANATION OF LOSS COST CHANGES BY CLASS  
GENERAL LIABILITY OTHER THAN PROFESSIONAL - SUBLINE CODES 334 AND 336

The Commercial General Liability combined single limit loss costs for each General Liability Other Than Professional class code are set forth on the following pages.

For Premises/Operations, these loss costs are calculated by applying the following procedures:

A current base loss cost (CBLC) by class group and territory is calculated. This is equal to Loss Costs at Current Level summarized over all classes in the class group divided by adjusted monoline/multiline exposures (exposure times class differential summed over all classes in the class group). This calculation is done separately for each territory.

$$CBLC = \frac{\sum_{\text{class}} LCCL}{\sum_{\text{class}} (\text{Exposure}) \times (\text{Differential})}$$

- A proposed base loss cost (PBLC) is calculated by multiplying the CBLC by the class group relative change, the territory relative change and the overall change.

$$PBLC = CBLC \times CG \text{ Relative Change} \times \text{Territory Relative Change} \times \text{Statewide Monoline Change}$$

- Each proposed class loss cost is calculated as the class differential for that class times the proposed base loss cost for the class group and territory.

For Products, these loss costs are calculated as explained in Section F - Class Groups and Calculation of Proposed Class Loss Costs -- Products.

For Local Products/Completed Operations, these loss costs are calculated as explained in Section G - Class Groups and Calculation of Proposed Class Loss Costs -- Local Products/Completed Operations.

EXPLANATION OF LOSS COST CHANGES BY CLASS  
GENERAL LIABILITY OTHER THAN PROFESSIONAL  
SUBLINE CODES 334 AND 336

The proposed Commercial General Liability loss costs have been limited where necessary as follows:

- M&C classes reflect an upper cap of +36% and a lower cap of -20% relative to current loss costs;
- OL&T classes reflect an upper cap of +25% and a lower cap of -21% relative to current loss costs;
- Products classes reflect an upper cap of +25% and a lower cap of -31% relative to current multistate loss costs;
- Local Products/Completed Operations classes reflect an upper cap of +26% and a lower cap of -20% relative to current loss costs.

The statewide loss cost level change has been multiplied by a 'build back' factor to ensure that the selected overall change by subline is achieved. This is required to offset the effect of capped loss costs as well as the effect of revised classification differentials (if any) on the overall change. These factors are:

M&C: 0.996

OL&T: 1.000

LP/CO: 0.998

The Commercial General Liability loss costs are rounded as follows:

<u>Loss Costs</u>	<u>To the Nearest</u>
0 - 0.249	\$ 0.001
.25 - 9.99	0.01
10.00 - 99.99	0.10
100.00 - Over	1.00

for example:

0.1111	rounds to	\$ 0.111
0.6777	rounds to	0.68
12.3436	rounds to	12.30
867.5432	rounds to	868.00

STATE: 41 - TENNESSEE  
 SUBLINE: PREM/OPS

LOSS COST % CHANGE BY CLASS

CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG
10010	501	.075	.074	1.4	10060	505	.214	.216	-0.9	10101	504	.250	.260	-3.8
10010	503	.110	.116	-5.2	10065	501	.166	.168	-1.2	10101	505	.290	.290	0.0
10010	504	.079	.081	-2.5	10065	503	.229	.245	-6.5	10105	501	1.620	1.640	-1.2
10010	505	.123	.123	0.0	10065	504	.280	.290	-3.4	10105	503	2.230	2.390	-6.7
10015	501	4.890	4.480	9.2	10065	505	.320	.320	0.0	10105	504	2.730	2.840	-3.9
10015	503	4.540	4.410	2.9	10066	501	.169	.171	-1.2	10105	505	3.140	3.170	-0.9
10015	504	4.610	4.340	6.2	10066	503	.233	.250	-6.8	10107	501	3.150	2.750	14.5
10015	505	5.190	4.750	9.3	10066	504	.280	.300	-6.7	10107	503	3.660	3.180	15.1
10026	501	.400	.410	-2.4	10066	505	.330	.330	0.0	10107	504	3.360	2.910	15.5
10026	503	.560	.600	-6.7	10070	501	.043	.042	2.4	10107	505	2.620	2.260	15.9
10026	504	.680	.710	-4.2	10070	503	.063	.066	-4.5	10110	501	16.700	15.200	9.9
10026	505	.780	.790	-1.3	10070	504	.045	.047	-4.3	10110	503	15.400	15.000	2.7
10036	501	.660	.580	13.8	10070	505	.070	.070	0.0	10110	504	15.700	14.800	6.1
10036	503	.770	.670	14.9	10071	501	.199	.201	-1.0	10110	505	17.700	16.200	9.3
10036	504	.710	.610	16.4	10071	503	.270	.290	-6.9	10111	501	.094	.093	1.1
10036	505	.550	.470	17.0	10071	504	.330	.350	-5.7	10111	503	.137	.145	-5.5
10040	501	.057	.056	1.8	10071	505	.380	.390	-2.6	10111	504	.099	.102	-2.9
10040	503	.083	.088	-5.7	10072	501	4.630	4.090	13.2	10111	505	.154	.154	0.0
10040	504	.060	.062	-3.2	10072	503	5.010	4.390	14.1	10113	501	.225	.227	-0.9
10040	505	.093	.094	-1.1	10072	504	3.430	3.010	14.0	10113	503	.310	.330	-6.1
10042	501	.231	.234	-1.3	10072	505	5.300	4.630	14.5	10113	504	.380	.390	-2.6
10042	503	.320	.340	-5.9	10073	501	1.030	.900	14.4	10113	505	.440	.440	0.0
10042	504	.390	.400	-2.5	10073	503	1.200	1.040	15.4	10115	501	.450	.450	0.0
10042	505	.450	.450	0.0	10073	504	1.100	.950	15.8	10115	503	.610	.660	-7.6
10052	501	3.380	3.090	9.4	10073	505	.860	.740	16.2	10115	504	.750	.780	-3.8
10052	503	3.140	3.050	3.0	10075	501	7.660	6.670	14.8	10115	505	.860	.870	-1.1
10052	504	3.190	3.000	6.3	10075	503	8.890	7.710	15.3	10117	501	4.860	4.440	9.5
10052	505	3.590	3.290	9.1	10075	504	8.150	7.060	15.4	10117	503	4.510	4.380	3.0
10054	501	3.000	2.750	9.1	10075	505	6.370	5.480	16.2	10117	504	4.580	4.320	6.0
10054	503	2.780	2.710	2.6	10100	501	.920	.920	0.0	10117	505	5.160	4.720	9.3
10054	504	2.830	2.670	6.0	10100	503	1.020	1.080	-5.6	10120	501	10.900	9.970	9.3
10054	505	3.180	2.910	9.3	10100	504	.670	.690	-2.9	10120	503	10.100	9.820	2.9
10060	501	.111	.112	-0.9	10100	505	1.000	1.000	0.0	10120	504	10.300	9.680	6.4
10060	503	.153	.163	-6.1	10101	501	.150	.151	-0.7	10120	505	11.600	10.600	9.4
10060	504	.186	.194	-4.1	10101	503	.206	.221	-6.8	10130	501	2.210	2.230	-0.9

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STATE: 41 - TENNESSEE  
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LOSS COST % CHANGE BY CLASS

CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG
10130	503	3.050	3.260	-6.4	10160	501	1.390	1.400	-0.7	10315	505	.460	.460	0.0
10130	504	3.720	3.870	-3.9	10160	503	1.910	2.050	-6.8	10331	501	6.630	6.070	9.2
10130	505	4.280	4.320	-0.9	10160	504	2.330	2.430	-4.1	10331	503	6.150	5.980	2.8
10132	501	1.900	1.930	-1.6	10160	505	2.690	2.710	-0.7	10331	504	6.260	5.890	6.3
10132	503	2.620	2.810	-6.8	10204	501	.140	.142	-1.4	10331	505	7.040	6.440	9.3
10132	504	3.200	3.330	-3.9	10204	503	.193	.207	-6.8	10332	501	11.400	10.500	8.6
10132	505	3.690	3.720	-0.8	10204	504	.235	.245	-4.1	10332	503	10.600	10.300	2.9
10133	501	3.810	3.920	-2.8	10204	505	.270	.270	0.0	10332	504	10.800	10.200	5.9
10133	503	4.010	4.380	-8.4	10205	501	.156	.158	-1.3	10332	505	12.100	11.100	9.0
10133	504	3.580	3.800	-5.8	10205	503	.215	.231	-6.9	10352	501	.530	.530	0.0
10133	505	2.950	3.040	-3.0	10205	504	.260	.270	-3.7	10352	503	.590	.630	-6.3
10140	501	.024	.024	0.0	10205	505	.300	.310	-3.2	10352	504	.390	.400	-2.5
10140	503	.029	.030	-3.3	10220	501	2.940	2.980	-1.3	10352	505	.580	.580	0.0
10140	504	.033	.033	0.0	10220	503	4.060	4.340	-6.5	10367	501	4.100	3.610	13.6
10140	505	.031	.031	0.0	10220	504	4.950	5.150	-3.9	10367	503	4.430	3.880	14.2
10141	501	.049	.048	2.1	10220	505	5.700	5.750	-0.9	10367	504	3.030	2.660	13.9
10141	503	.057	.060	-5.0	10255	501	.246	.214	15.0	10367	505	4.680	4.090	14.4
10141	504	.066	.067	-1.5	10255	503	.290	.247	17.4	10368	501	5.990	5.280	13.4
10141	505	.063	.062	1.6	10255	504	.260	.226	15.0	10368	503	6.470	5.670	14.1
10145	501	.234	.233	0.4	10255	505	.204	.176	15.9	10368	504	4.440	3.880	14.4
10145	503	.280	.290	-3.4	10256	501	.900	.780	15.4	10368	505	6.850	5.970	14.7
10145	504	.320	.320	0.0	10256	503	1.040	.910	14.3	10378	501	6.720	6.140	9.4
10145	505	.300	.300	0.0	10256	504	.960	.830	15.7	10378	503	6.230	6.050	3.0
10146	501	.410	.410	0.0	10256	505	.750	.640	17.2	10378	504	6.330	5.960	6.2
10146	503	.450	.480	-6.3	10257	501	.170	.148	14.9	10378	505	7.130	6.520	9.4
10146	504	.300	.310	-3.2	10257	503	.197	.171	15.2	10379	501	3.120	2.850	9.5
10146	505	.440	.440	0.0	10257	504	.180	.156	15.4	10379	503	2.890	2.810	2.8
10150	501	.310	.310	0.0	10257	505	.141	.121	16.5	10379	504	2.940	2.770	6.1
10150	503	.430	.460	-6.5	10309	501	.101	.102	-1.0	10379	505	3.310	3.030	9.2
10150	504	.520	.540	-3.7	10309	503	.139	.149	-6.7	10380	501	5.320	4.870	9.2
10150	505	.600	.600	0.0	10309	504	.170	.177	-4.0	10380	503	4.940	4.800	2.9
10151	501	7.780	7.870	-1.1	10309	505	.196	.197	-0.5	10380	504	5.020	4.730	6.1
10151	503	10.700	11.500	-7.0	10315	501	.238	.240	-0.8	10380	505	5.650	5.170	9.3
10151	504	13.100	13.600	-3.7	10315	503	.330	.350	-5.7	10381	501	4.610	4.220	9.2
10151	505	15.100	15.200	-0.7	10315	504	.400	.420	-4.8	10381	503	4.280	4.150	3.1

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LOSS COST % CHANGE BY CLASS

CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG
10381	504	4.350	4.090	6.4	11155	503	.184	.197	-6.6	11208	501	1.530	1.350	13.3
10381	505	4.890	4.480	9.2	11155	504	.224	.234	-4.3	11208	503	1.650	1.450	13.8
11007	501	1.740	1.540	13.0	11155	505	.260	.260	0.0	11208	504	1.130	.990	14.1
11007	503	1.880	1.650	13.9	11167	501	.910	.940	-3.2	11208	505	1.750	1.530	14.4
11007	504	1.290	1.130	14.2	11167	503	.960	1.050	-8.6	11209	501	7.190	6.340	13.4
11007	505	1.990	1.740	14.4	11167	504	.860	.910	-5.5	11209	503	7.770	6.820	13.9
11020	501	.189	.191	-1.0	11167	505	.710	.730	-2.7	11209	504	5.330	4.660	14.4
11020	503	.260	.280	-7.1	11168	501	4.730	4.870	-2.9	11209	505	8.220	7.180	14.5
11020	504	.320	.330	-3.0	11168	503	4.990	5.450	-8.4	11210	501	3.060	2.700	13.3
11020	505	.370	.370	0.0	11168	504	4.450	4.720	-5.7	11210	503	3.310	2.900	14.1
11039	501	.900	.780	15.4	11168	505	3.660	3.780	-3.2	11210	504	2.270	1.990	14.1
11039	503	1.040	.900	15.6	11201	501	15.200	13.400	13.4	11210	505	3.500	3.060	14.4
11039	504	.950	.830	14.5	11201	503	16.500	14.500	13.8	11211	501	15.900	14.000	13.6
11039	505	.750	.640	17.2	11201	504	11.300	9.890	14.3	11211	503	17.200	15.100	13.9
11052	501	3.960	4.080	-2.9	11201	505	17.400	15.200	14.5	11211	504	11.800	10.300	14.6
11052	503	4.180	4.560	-8.3	11202	501	4.510	3.970	13.6	11211	505	18.200	15.900	14.5
11052	504	3.720	3.950	-5.8	11202	503	4.870	4.270	14.1	11212	501	2.410	2.120	13.7
11052	505	3.070	3.160	-2.8	11202	504	3.340	2.920	14.4	11212	503	2.600	2.280	14.0
11126	501	.039	.039	0.0	11202	505	5.160	4.500	14.7	11212	504	1.780	1.560	14.1
11126	503	.054	.058	-6.9	11203	501	.550	.550	0.0	11212	505	2.750	2.400	14.6
11126	504	.066	.068	-2.9	11203	503	.810	.860	-5.8	11213	501	1.960	1.730	13.3
11126	505	.076	.076	0.0	11203	504	.590	.600	-1.7	11213	503	2.120	1.860	14.0
11127	501	.239	.236	1.3	11203	505	.910	.910	0.0	11213	504	1.450	1.270	14.2
11127	503	.350	.370	-5.4	11204	501	.195	.197	-1.0	11213	505	2.250	1.960	14.8
11127	504	.250	.260	-3.8	11204	503	.270	.290	-6.9	11214	501	4.840	4.260	13.6
11127	505	.390	.390	0.0	11204	504	.330	.340	-2.9	11214	503	5.220	4.580	14.0
11128	501	.320	.320	0.0	11204	505	.380	.380	0.0	11214	504	3.580	3.140	14.0
11128	503	.470	.500	-6.0	11206	501	.710	.620	14.5	11214	505	5.530	4.830	14.5
11128	504	.340	.350	-2.9	11206	503	.760	.670	13.4	11222	501	.081	.072	12.5
11128	505	.530	.530	0.0	11206	504	.520	.460	13.0	11222	503	.088	.077	14.3
11138	501	1.660	1.520	9.2	11206	505	.810	.710	14.1	11222	504	.060	.053	13.2
11138	503	1.540	1.490	3.4	11207	501	8.930	7.880	13.3	11222	505	.093	.081	14.8
11138	504	1.560	1.470	6.1	11207	503	9.650	8.470	13.9	11234	501	.176	.178	-1.1
11138	505	1.760	1.610	9.3	11207	504	6.620	5.790	14.3	11234	503	.242	.260	-6.9
11155	501	.133	.135	-1.5	11207	505	10.200	8.910	14.5	11234	504	.300	.310	-3.2

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LOSS COST % CHANGE BY CLASS

CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG
11234	505	.340	.340	0.0	12361	504	.072	.072	0.0	12510	503	.900	.780	15.4
11248	501	.047	.041	14.6	12361	505	.068	.067	1.5	12510	504	.830	.720	15.3
11248	503	.054	.047	14.9	12362	501	.047	.047	0.0	12510	505	.650	.560	16.1
11248	504	.050	.043	16.3	12362	503	.069	.073	-5.5	12583	501	.350	.300	16.7
11248	505	.039	.033	18.2	12362	504	.050	.051	-2.0	12583	503	.400	.350	14.3
11258	501	1.100	1.100	0.0	12362	505	.077	.077	0.0	12583	504	.370	.320	15.6
11258	503	1.230	1.300	-5.4	12373	501	.018	.018	0.0	12583	505	.290	.248	16.9
11258	504	.810	.830	-2.4	12373	503	.026	.028	-7.1	12651	501	1.010	.880	14.8
11258	505	1.200	1.200	0.0	12373	504	.019	.019	0.0	12651	503	1.170	1.020	14.7
11259	501	1.180	1.180	0.0	12373	505	.029	.029	0.0	12651	504	1.070	.930	15.1
11259	503	1.320	1.400	-5.7	12374	501	.380	.390	-2.6	12651	505	.840	.720	16.7
11259	504	.860	.890	-3.4	12374	503	.530	.570	-7.0	12683	501	.460	.400	15.0
11259	505	1.290	1.290	0.0	12374	504	.650	.670	-3.0	12683	503	.540	.470	14.9
11273	501	8.710	8.810	-1.1	12374	505	.740	.750	-1.3	12683	504	.490	.430	14.0
11273	503	12.000	12.900	-7.0	12375	501	.189	.191	-1.0	12683	505	.380	.330	15.2
11273	504	14.700	15.300	-3.9	12375	503	.260	.280	-7.1	12707	501	.310	.310	0.0
11273	505	16.900	17.000	-0.6	12375	504	.320	.330	-3.0	12707	503	.450	.480	-6.3
11274	501	8.360	8.460	-1.2	12375	505	.370	.370	0.0	12707	504	.330	.340	-2.9
11274	503	11.500	12.300	-6.5	12391	501	.035	.035	0.0	12707	505	.510	.510	0.0
11274	504	14.100	14.600	-3.4	12391	503	.052	.055	-5.5	12797	501	.065	.064	1.6
11274	505	16.200	16.300	-0.6	12391	504	.037	.038	-2.6	12797	503	.095	.101	-5.9
11288	501	1.350	1.350	0.0	12391	505	.058	.058	0.0	12797	504	.069	.071	-2.8
11288	503	1.500	1.600	-6.2	12393	501	.250	.250	0.0	12797	505	.106	.107	-0.9
11288	504	.990	1.020	-2.9	12393	503	.350	.370	-5.4	12805	501	.202	.204	-1.0
11288	505	1.470	1.470	0.0	12393	504	.420	.440	-4.5	12805	503	.280	.300	-6.7
12014	501	.101	.088	14.8	12393	505	.490	.490	0.0	12805	504	.340	.350	-2.9
12014	503	.117	.101	15.8	12467	501	.104	.105	-1.0	12805	505	.390	.390	0.0
12014	504	.107	.093	15.1	12467	503	.144	.154	-6.5	12841	501	.340	.340	0.0
12014	505	.084	.072	16.7	12467	504	.175	.182	-3.8	12841	503	.460	.500	-8.0
12356	501	.740	.750	-1.3	12467	505	.202	.203	-0.5	12841	504	.560	.590	-5.1
12356	503	1.020	1.090	-6.4	12509	501	.061	.054	13.0	12841	505	.650	.650	0.0
12356	504	1.240	1.290	-3.9	12509	503	.071	.062	14.5	12927	501	.059	.059	0.0
12356	505	1.430	1.440	-0.7	12509	504	.065	.057	14.0	12927	503	.081	.087	-6.9
12361	501	.053	.053	0.0	12509	505	.051	.044	15.9	12927	504	.099	.103	-3.9
12361	503	.062	.065	-4.6	12510	501	.780	.680	14.7	12927	505	.114	.114	0.0

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LOSS COST % CHANGE BY CLASS

CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG
13049	501	.027	.027	0.0	13352	505	.360	.360	0.0	13621	504	.131	.113	15.9
13049	503	.032	.034	-5.9	13410	501	1.410	1.230	14.6	13621	505	.102	.088	15.9
13049	504	.038	.038	0.0	13410	503	1.640	1.420	15.5	13670	501	.030	.029	3.4
13049	505	.035	.035	0.0	13410	504	1.500	1.300	15.4	13670	503	.035	.037	-5.4
13111	501	1.020	1.020	0.0	13410	505	1.170	1.010	15.8	13670	504	.040	.041	-2.4
13111	503	1.140	1.210	-5.8	13412	501	.480	.420	14.3	13670	505	.038	.037	2.7
13111	504	.750	.770	-2.6	13412	503	.550	.480	14.6	13673	501	.840	.840	0.0
13111	505	1.110	1.110	0.0	13412	504	.510	.440	15.9	13673	503	.930	.990	-6.1
13112	501	.045	.045	0.0	13412	505	.400	.340	17.6	13673	504	.610	.630	-3.2
13112	503	.053	.056	-5.4	13453	501	.550	.480	14.6	13673	505	.910	.910	0.0
13112	504	.061	.062	-1.6	13453	503	.640	.550	16.4	13715	501	.047	.047	0.0
13112	505	.058	.057	1.8	13453	504	.590	.510	15.7	13715	503	.069	.073	-5.5
13201	501	.890	.780	14.1	13453	505	.460	.390	17.9	13715	504	.050	.051	-2.0
13201	503	1.040	.900	15.6	13454	501	.640	.560	14.3	13715	505	.077	.077	0.0
13201	504	.950	.820	15.9	13454	503	.750	.650	15.4	13716	501	.280	.290	-3.4
13201	505	.740	.640	15.6	13454	504	.680	.590	15.3	13716	503	.390	.420	-7.1
13204	501	1.010	.880	14.8	13454	505	.540	.460	17.4	13716	504	.480	.500	-4.0
13204	503	1.170	1.020	14.7	13455	501	.650	.570	14.0	13716	505	.550	.550	0.0
13204	504	1.070	.930	15.1	13455	503	.760	.660	15.2	13720	501	.470	.470	0.0
13204	505	.840	.720	16.7	13455	504	.700	.600	16.7	13720	503	.520	.560	-7.1
13205	501	.390	.340	14.7	13455	505	.540	.470	14.9	13720	504	.340	.360	-5.6
13205	503	.450	.390	15.4	13506	501	.570	.580	-1.7	13720	505	.510	.510	0.0
13205	504	.410	.360	13.9	13506	503	.790	.850	-7.1	13759	501	.111	.112	-0.9
13205	505	.320	.280	14.3	13506	504	.960	1.000	-4.0	13759	503	.153	.163	-6.1
13314	501	.075	.076	-1.3	13506	505	1.110	1.120	-0.9	13759	504	.186	.194	-4.1
13314	503	.103	.111	-7.2	13507	501	.690	.700	-1.4	13759	505	.214	.216	-0.9
13314	504	.126	.131	-3.8	13507	503	.950	1.020	-6.9	13930	501	.100	.099	1.0
13314	505	.145	.146	-0.7	13507	504	1.160	1.210	-4.1	13930	503	.147	.156	-5.8
13351	501	.182	.184	-1.1	13507	505	1.340	1.350	-0.7	13930	504	.106	.109	-2.8
13351	503	.250	.270	-7.4	13590	501	.490	.420	16.7	13930	505	.164	.165	-0.6
13351	504	.310	.320	-3.1	13590	503	.560	.490	14.3	14068	501	.024	.025	-4.0
13351	505	.350	.360	-2.8	13590	504	.520	.450	15.6	14068	503	.034	.036	-5.6
13352	501	.185	.188	-1.6	13590	505	.400	.350	14.3	14068	504	.041	.043	-4.7
13352	503	.260	.270	-3.7	13621	501	.123	.107	15.0	14068	505	.047	.048	-2.1
13352	504	.310	.320	-3.1	13621	503	.143	.124	15.3	14101	501	.290	.290	0.0

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LOSS COST % CHANGE BY CLASS

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14101	503	.390	.420	-7.1	14734	501	.166	.168	-1.2	15188	505	.280	.244	14.8
14101	504	.480	.500	-4.0	14734	503	.229	.245	-6.5	15223	501	.035	.035	0.0
14101	505	.560	.560	0.0	14734	504	.280	.290	-3.4	15223	503	.041	.043	-4.7
14279	501	.470	.410	14.6	14734	505	.320	.320	0.0	15223	504	.048	.048	0.0
14279	503	.540	.470	14.9	14855	501	.216	.188	14.9	15223	505	.045	.044	2.3
14279	504	.500	.430	16.3	14855	503	.250	.218	14.7	15224	501	.500	.500	0.0
14279	505	.390	.340	14.7	14855	504	.230	.199	15.6	15224	503	.550	.590	-6.8
14401	501	1.110	1.110	0.0	14855	505	.180	.155	16.1	15224	504	.360	.380	-5.3
14401	503	1.240	1.310	-5.3	14913	501	.208	.211	-1.4	15224	505	.540	.540	0.0
14401	504	.810	.840	-3.6	14913	503	.290	.310	-6.5	15314	501	.133	.135	-1.5
14401	505	1.210	1.210	0.0	14913	504	.350	.360	-2.8	15314	503	.184	.197	-6.6
14405	501	1.020	.900	13.3	14913	505	.400	.410	-2.4	15314	504	.224	.234	-4.3
14405	503	1.110	.970	14.4	15062	501	.194	.169	14.8	15314	505	.260	.260	0.0
14405	504	.760	.660	15.2	15062	503	.225	.195	15.4	15404	501	.088	.077	14.3
14405	505	1.170	1.020	14.7	15062	504	.206	.179	15.1	15404	503	.103	.089	15.7
14527	501	.192	.189	1.6	15062	505	.161	.139	15.8	15404	504	.094	.082	14.6
14527	503	.280	.300	-6.7	15063	501	.226	.197	14.7	15404	505	.074	.063	17.5
14527	504	.202	.208	-2.9	15063	503	.260	.228	14.0	15405	501	.130	.113	15.0
14527	505	.310	.310	0.0	15063	504	.240	.208	15.4	15405	503	.151	.131	15.3
14655	501	.055	.056	-1.8	15063	505	.188	.162	16.0	15405	504	.138	.120	15.0
14655	503	.076	.082	-7.3	15070	501	.137	.121	13.2	15405	505	.108	.093	16.1
14655	504	.093	.097	-4.1	15070	503	.148	.130	13.8	15406	501	.330	.290	13.8
14655	505	.107	.108	-0.9	15070	504	.102	.089	14.6	15406	503	.390	.330	18.2
14731	501	3.930	4.040	-2.7	15070	505	.157	.137	14.6	15406	504	.350	.310	12.9
14731	503	4.140	4.520	-8.4	15123	501	3.800	3.910	-2.8	15406	505	.280	.237	18.1
14731	504	3.690	3.920	-5.9	15123	503	4.000	4.370	-8.5	15488	501	.830	.720	15.3
14731	505	3.040	3.140	-3.2	15123	504	3.570	3.790	-5.8	15488	503	.960	.830	15.7
14732	501	.290	.300	-3.3	15123	505	2.940	3.030	-3.0	15488	504	.880	.760	15.8
14732	503	.310	.330	-6.1	15124	501	1.330	1.370	-2.9	15488	505	.690	.590	16.9
14732	504	.270	.290	-6.9	15124	503	1.400	1.530	-8.5	15538	501	.238	.240	-0.8
14732	505	.225	.232	-3.0	15124	504	1.250	1.330	-6.0	15538	503	.330	.350	-5.7
14733	501	.390	.390	0.0	15124	505	1.030	1.060	-2.8	15538	504	.400	.420	-4.8
14733	503	.530	.570	-7.0	15188	501	.340	.300	13.3	15538	505	.460	.460	0.0
14733	504	.650	.680	-4.4	15188	503	.400	.340	17.6	15600	501	.600	.610	-1.6
14733	505	.750	.760	-1.3	15188	504	.360	.310	16.1	15600	503	.830	.880	-5.7

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15600	504	1.010	1.050	-3.8	16005	503	.037	.039	-5.1	16604	501	.206	.180	14.4
15600	505	1.160	1.170	-0.9	16005	504	.026	.027	-3.7	16604	503	.240	.208	15.4
15607	501	.179	.158	13.3	16005	505	.041	.041	0.0	16604	504	.220	.190	15.8
15607	503	.194	.170	14.1	16009	501	.270	.231	16.9	16604	505	.172	.148	16.2
15607	504	.133	.116	14.7	16009	503	.310	.270	14.8	16670	501	2.750	2.520	9.1
15607	505	.205	.179	14.5	16009	504	.280	.245	14.3	16670	503	2.550	2.480	2.8
15608	501	.133	.135	-1.5	16009	505	.221	.190	16.3	16670	504	2.600	2.440	6.6
15608	503	.184	.197	-6.6	16402	501	.890	.900	-1.1	16670	505	2.920	2.670	9.4
15608	504	.224	.234	-4.3	16402	503	1.220	1.310	-6.9	16676	501	.185	.188	-1.6
15608	505	.260	.260	0.0	16402	504	1.490	1.550	-3.9	16676	503	.260	.270	-3.7
15656	501	3.940	3.990	-1.3	16402	505	1.720	1.730	-0.6	16676	504	.310	.320	-3.1
15656	503	5.430	5.820	-6.7	16403	501	.560	.570	-1.8	16676	505	.360	.360	0.0
15656	504	6.630	6.900	-3.9	16403	503	.770	.830	-7.2	16694	501	.410	.360	13.9
15656	505	7.640	7.700	-0.8	16403	504	.940	.980	-4.1	16694	503	.470	.410	14.6
15699	501	.440	.390	12.8	16403	505	1.080	1.090	-0.9	16694	504	.430	.380	13.2
15699	503	.480	.420	14.3	16404	501	.710	.710	0.0	16694	505	.340	.290	17.2
15699	504	.330	.290	13.8	16404	503	.970	1.040	-6.7	16705	501	.150	.148	1.4
15699	505	.510	.440	15.9	16404	504	1.190	1.240	-4.0	16705	503	.220	.233	-5.6
15733	501	.216	.188	14.9	16404	505	1.370	1.380	-0.7	16705	504	.158	.163	-3.1
15733	503	.250	.218	14.7	16471	501	.250	.223	12.1	16705	505	.246	.247	-0.4
15733	504	.230	.199	15.6	16471	503	.270	.240	12.5	16750	501	.065	.066	-1.5
15733	505	.180	.155	16.1	16471	504	.188	.164	14.6	16750	503	.090	.096	-6.2
15839	501	.179	.181	-1.1	16471	505	.290	.250	16.0	16750	504	.109	.114	-4.4
15839	503	.247	.260	-5.0	16501	501	.053	.052	1.9	16750	505	.126	.127	-0.8
15839	504	.300	.310	-3.2	16501	503	.077	.082	-6.1	16751	501	.065	.066	-1.5
15839	505	.350	.350	0.0	16501	504	.056	.057	-1.8	16751	503	.090	.096	-6.2
15991	501	.146	.148	-1.4	16501	505	.086	.087	-1.1	16751	504	.109	.114	-4.4
15991	503	.202	.216	-6.5	16527	501	.081	.080	1.2	16751	505	.126	.127	-0.8
15991	504	.246	.260	-5.4	16527	503	.119	.126	-5.6	16819	501	1.170	1.020	14.7
15991	505	.280	.290	-3.4	16527	504	.085	.088	-3.4	16819	503	1.360	1.180	15.3
15993	501	.124	.125	-0.8	16527	505	.133	.133	0.0	16819	504	1.250	1.080	15.7
15993	503	.170	.183	-7.1	16588	501	.123	.107	15.0	16819	505	.980	.840	16.7
15993	504	.208	.217	-4.1	16588	503	.143	.124	15.3	16820	501	.910	.790	15.2
15993	505	.240	.242	-0.8	16588	504	.131	.113	15.9	16820	503	1.060	.920	15.2
16005	501	.025	.025	0.0	16588	505	.102	.088	15.9	16820	504	.970	.840	15.5

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16820	505	.760	.650	16.9	16906	504	1.520	1.570	-3.2	16940	503	3.800	4.040	-5.9
16881	501	1.020	1.030	-1.0	16906	505	1.690	1.690	0.0	16940	504	3.850	3.970	-3.0
16881	503	1.400	1.500	-6.7	16910	501	1.240	1.240	0.0	16940	505	4.280	4.290	-0.2
16881	504	1.710	1.780	-3.9	16910	503	1.340	1.420	-5.6	16941	501	1.410	1.410	0.0
16881	505	1.970	1.990	-1.0	16910	504	1.360	1.400	-2.9	16941	503	1.520	1.620	-6.2
16890	501	.138	.120	15.0	16910	505	1.510	1.510	0.0	16941	504	1.540	1.590	-3.1
16890	503	.160	.139	15.1	16911	501	1.120	1.130	-0.9	16941	505	1.710	1.720	-0.6
16890	504	.146	.127	15.0	16911	503	1.210	1.290	-6.2	18078	501	.085	.084	1.2
16890	505	.114	.098	16.3	16911	504	1.230	1.270	-3.1	18078	503	.125	.132	-5.3
16891	501	.150	.131	14.5	16911	505	1.370	1.370	0.0	18078	504	.090	.092	-2.2
16891	503	.174	.151	15.2	16915	501	1.270	1.270	0.0	18078	505	.140	.140	0.0
16891	504	.159	.138	15.2	16915	503	1.370	1.460	-6.2	18109	501	.244	.247	-1.2
16891	505	.125	.107	16.8	16915	504	1.390	1.430	-2.8	18109	503	.340	.360	-5.6
16892	501	.270	.238	13.4	16915	505	1.550	1.550	0.0	18109	504	.410	.430	-4.7
16892	503	.320	.270	18.5	16916	501	1.060	1.060	0.0	18109	505	.470	.480	-2.1
16892	504	.290	.250	16.0	16916	503	1.140	1.220	-6.6	18110	501	.195	.197	-1.0
16892	505	.227	.195	16.4	16916	504	1.160	1.200	-3.3	18110	503	.270	.290	-6.9
16900	501	2.070	2.070	0.0	16916	505	1.290	1.290	0.0	18110	504	.330	.340	-2.9
16900	503	2.230	2.370	-5.9	16920	501	2.820	2.820	0.0	18110	505	.380	.380	0.0
16900	504	2.260	2.330	-3.0	16920	503	3.040	3.230	-5.9	18205	501	.131	.130	0.8
16900	505	2.510	2.520	-0.4	16920	504	3.090	3.180	-2.8	18205	503	.192	.204	-5.9
16901	501	1.320	1.330	-0.8	16920	505	3.430	3.430	0.0	18205	504	.139	.143	-2.8
16901	503	1.430	1.520	-5.9	16921	501	2.570	2.580	-0.4	18205	505	.215	.216	-0.5
16901	504	1.450	1.490	-2.7	16921	503	2.780	2.950	-5.8	18206	501	.320	.320	0.0
16901	505	1.610	1.610	0.0	16921	504	2.820	2.910	-3.1	18206	503	.440	.470	-6.4
16902	501	1.120	1.130	-0.9	16921	505	3.130	3.140	-0.3	18206	504	.530	.550	-3.6
16902	503	1.210	1.290	-6.2	16930	501	1.620	1.620	0.0	18206	505	.610	.620	-1.6
16902	504	1.230	1.270	-3.1	16930	503	1.750	1.860	-5.9	18335	501	.228	.230	-0.9
16902	505	1.370	1.370	0.0	16930	504	1.770	1.830	-3.3	18335	503	.310	.340	-8.8
16905	501	2.170	2.180	-0.5	16930	505	1.970	1.980	-0.5	18335	504	.380	.400	-5.0
16905	503	2.350	2.490	-5.6	16931	501	1.750	1.750	0.0	18335	505	.440	.450	-2.2
16905	504	2.380	2.450	-2.9	16931	503	1.890	2.010	-6.0	18435	501	.970	.970	0.0
16905	505	2.640	2.650	-0.4	16931	504	1.910	1.970	-3.0	18435	503	1.080	1.150	-6.1
16906	501	1.390	1.390	0.0	16931	505	2.130	2.130	0.0	18435	504	.710	.730	-2.7
16906	503	1.500	1.590	-5.7	16940	501	3.520	3.520	0.0	18435	505	1.050	1.050	0.0

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LOSS COST % CHANGE BY CLASS

CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG
18436	501	.780	.780	0.0	18707	505	.012	.012	0.0	19795	504	.320	.340	-5.9
18436	503	.870	.920	-5.4	18708	501	.072	.072	0.0	19795	505	.370	.380	-2.6
18436	504	.570	.590	-3.4	18708	503	.099	.106	-6.6	19796	501	.225	.227	-0.9
18436	505	.850	.850	0.0	18708	504	.120	.125	-4.0	19796	503	.310	.330	-6.1
18437	501	.330	.330	0.0	18708	505	.139	.140	-0.7	19796	504	.380	.390	-2.6
18437	503	.450	.480	-6.3	18833	501	.084	.083	1.2	19796	505	.440	.440	0.0
18437	504	.550	.570	-3.5	18833	503	.123	.131	-6.1	40045	501	152.000	139.000	9.4
18437	505	.630	.640	-1.6	18833	504	.089	.091	-2.2	40045	503	141.000	137.000	2.9
18438	501	.620	.630	-1.6	18833	505	.138	.139	-0.7	40045	504	144.000	135.000	6.7
18438	503	.860	.920	-6.5	18834	501	.185	.188	-1.6	40045	505	162.000	148.000	9.5
18438	504	1.050	1.090	-3.7	18834	503	.260	.270	-3.7	40046	501	30.100	27.600	9.1
18438	505	1.210	1.220	-0.8	18834	504	.310	.320	-3.1	40046	503	27.900	27.200	2.6
18501	501	.890	.890	0.0	18834	505	.360	.360	0.0	40046	504	28.400	26.800	6.0
18501	503	.990	1.050	-5.7	18911	501	.590	.590	0.0	40046	505	32.000	29.300	9.2
18501	504	.650	.670	-3.0	18911	503	.810	.870	-6.9	40047	501	10.700	9.830	8.9
18501	505	.970	.970	0.0	18911	504	.990	1.030	-3.9	40047	503	9.970	9.680	3.0
18506	501	.430	.380	13.2	18911	505	1.140	1.140	0.0	40047	504	10.100	9.540	5.9
18506	503	.500	.440	13.6	18912	501	1.100	1.120	-1.8	40047	505	11.400	10.400	9.6
18506	504	.460	.400	15.0	18912	503	1.520	1.630	-6.7	40059	501	3.850	3.520	9.4
18506	505	.360	.310	16.1	18912	504	1.860	1.930	-3.6	40059	503	3.570	3.470	2.9
18507	501	.117	.118	-0.8	18912	505	2.140	2.160	-0.9	40059	504	3.630	3.420	6.1
18507	503	.161	.173	-6.9	18920	501	.290	.290	0.0	40059	505	4.080	3.740	9.1
18507	504	.197	.205	-3.9	18920	503	.390	.420	-7.1	40061	501	2.040	1.870	9.1
18507	505	.227	.229	-0.9	18920	504	.480	.500	-4.0	40061	503	1.890	1.840	2.7
18570	501	1.220	1.240	-1.6	18920	505	.560	.560	0.0	40061	504	1.920	1.810	6.1
18570	503	1.690	1.810	-6.6	19007	501	1.490	1.530	-2.6	40061	505	2.160	1.980	9.1
18570	504	2.060	2.140	-3.7	19007	503	1.570	1.710	-8.2	40063	501	68.300	62.400	9.5
18570	505	2.370	2.390	-0.8	19007	504	1.390	1.480	-6.1	40063	503	63.300	61.500	2.9
18616	501	.330	.290	13.8	19007	505	1.150	1.190	-3.4	40063	504	64.400	60.600	6.3
18616	503	.380	.330	15.2	19051	501	3.290	3.390	-2.9	40063	505	72.400	66.300	9.2
18616	504	.350	.300	16.7	19051	503	3.470	3.790	-8.4	40064	501	20.100	18.400	9.2
18616	505	.270	.236	14.4	19051	504	3.090	3.280	-5.8	40064	503	18.600	18.100	2.8
18707	501	.007	.007	0.0	19051	505	2.550	2.630	-3.0	40064	504	18.900	17.800	6.2
18707	503	.010	.011	-9.1	19795	501	.192	.194	-1.0	40064	505	21.300	19.500	9.2
18707	504	.007	.008	-12.5	19795	503	.260	.280	-7.1	40075	501	53.300	53.700	-0.7

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40075	503	29.800	31.800	-6.3	41604	501	9.620	9.330	3.1	41670	505	.740	.680	8.8
40075	504	35.900	37.200	-3.5	41604	503	11.700	12.100	-3.3	41677	501	.260	.233	11.6
40075	505	26.600	26.700	-0.4	41604	504	5.550	5.540	0.2	41677	503	.290	.250	16.0
40101	501	13.300	13.800	-3.6	41604	505	5.040	4.880	3.3	41677	504	.196	.171	14.6
40101	503	12.700	13.900	-8.6	41620	501	1.280	1.130	13.3	41677	505	.300	.260	15.4
40101	504	9.070	9.660	-6.1	41620	503	1.380	1.210	14.0	41678	501	44.400	45.200	-1.8
40101	505	15.200	15.800	-3.8	41620	504	.950	.830	14.5	41678	503	38.100	41.200	-7.5
40102	501	11.700	12.200	-4.1	41620	505	1.460	1.280	14.1	41678	504	25.400	26.600	-4.5
40102	503	11.200	12.300	-8.9	41650	501	24.700	23.900	3.3	41678	505	30.700	31.200	-1.6
40102	504	8.020	8.540	-6.1	41650	503	30.100	30.900	-2.6	41680	501	12.800	12.400	3.2
40102	505	13.500	13.900	-2.9	41650	504	14.200	14.200	0.0	41680	503	15.600	16.100	-3.1
40111	501	5.410	4.950	9.3	41650	505	12.900	12.500	3.2	41680	504	7.410	7.390	0.3
40111	503	5.010	4.870	2.9	41664	501	23.100	21.100	9.5	41680	505	6.720	6.500	3.4
40111	504	5.100	4.800	6.3	41664	503	21.400	20.800	2.9	41696	501	.830	.740	12.2
40111	505	5.740	5.250	9.3	41664	504	21.800	20.500	6.3	41696	503	.900	.790	13.9
41001	501	.182	.167	9.0	41664	505	24.500	22.400	9.4	41696	504	.620	.540	14.8
41001	503	.169	.164	3.0	41665	501	2.700	2.470	9.3	41696	505	.950	.830	14.5
41001	504	.172	.162	6.2	41665	503	2.510	2.440	2.9	41697	501	.580	.510	13.7
41001	505	.194	.177	9.6	41665	504	2.550	2.400	6.2	41697	503	.630	.550	14.5
41421	501	.370	.360	2.8	41665	505	2.870	2.620	9.5	41697	504	.430	.380	13.2
41421	503	.450	.460	-2.2	41667	501	63.100	57.700	9.4	41697	505	.660	.580	13.8
41421	504	.214	.213	0.5	41667	503	58.500	56.900	2.8	41715	501	8.140	7.890	3.2
41421	505	.194	.188	3.2	41667	504	59.500	56.000	6.3	41715	503	9.920	10.200	-2.7
41422	501	.197	.191	3.1	41667	505	67.000	61.300	9.3	41715	504	4.700	4.690	0.2
41422	503	.241	.248	-2.8	41668	501	59.200	54.100	9.4	41715	505	4.260	4.130	3.1
41422	504	.114	.114	0.0	41668	503	54.900	53.300	3.0	41716	501	5.180	5.020	3.2
41422	505	.103	.100	3.0	41668	504	55.800	52.500	6.3	41716	503	6.310	6.500	-2.9
41510	501	29.500	29.800	-1.0	41668	505	62.800	57.400	9.4	41716	504	2.990	2.980	0.3
41510	503	40.600	43.500	-6.7	41669	501	.410	.380	7.9	41716	505	2.710	2.630	3.0
41510	504	49.500	51.600	-4.1	41669	503	.380	.370	2.7	43151	501	26.500	26.700	-0.7
41510	505	57.100	57.500	-0.7	41669	504	.390	.370	5.4	43151	503	14.800	15.800	-6.3
41603	501	17.500	17.000	2.9	41669	505	.440	.400	10.0	43151	504	17.900	18.500	-3.2
41603	503	21.300	22.000	-3.2	41670	501	.700	.640	9.4	43151	505	13.200	13.300	-0.8
41603	504	10.100	10.100	0.0	41670	503	.650	.630	3.2	43152	501	13.300	13.500	-1.5
41603	505	9.170	8.880	3.3	41670	504	.660	.620	6.5	43152	503	11.400	12.300	-7.3

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43152	504	7.610	7.980	-4.6	43628	503	95.300	92.600	2.9	44070	501	2.500	2.290	9.2
43152	505	9.180	9.330	-1.6	43628	504	97.000	91.300	6.2	44070	503	2.320	2.260	2.7
43200	501	101.000	102.000	-1.0	43628	505	109.000	99.800	9.2	44070	504	2.360	2.220	6.3
43200	503	56.300	60.200	-6.5	43629	501	87.100	79.700	9.3	44070	505	2.660	2.430	9.5
43200	504	68.000	70.500	-3.5	43629	503	80.800	78.500	2.9	44071	501	2.790	2.550	9.4
43200	505	50.300	50.600	-0.6	43629	504	82.200	77.400	6.2	44071	503	2.580	2.510	2.8
43421	501	27.600	27.800	-0.7	43629	505	92.400	84.600	9.2	44071	504	2.630	2.470	6.5
43421	503	15.400	16.500	-6.7	43760	501	2.900	2.650	9.4	44071	505	2.960	2.710	9.2
43421	504	18.600	19.300	-3.6	43760	503	2.690	2.620	2.7	44072	501	1.920	1.760	9.1
43421	505	13.800	13.900	-0.7	43760	504	2.740	2.580	6.2	44072	503	1.780	1.730	2.9
43422	501	145.000	146.000	-0.7	43760	505	3.080	2.820	9.2	44072	504	1.810	1.710	5.8
43422	503	81.000	86.500	-6.4	43822	501	3.860	3.410	13.2	44072	505	2.040	1.870	9.1
43422	504	97.800	101.000	-3.2	43822	503	4.180	3.660	14.2	44100	501	6.270	6.100	2.8
43422	505	72.400	72.800	-0.5	43822	504	2.860	2.510	13.9	44100	503	8.410	8.670	-3.0
43470	501	4.860	4.280	13.6	43822	505	4.420	3.860	14.5	44100	504	5.120	5.120	0.0
43470	503	5.250	4.600	14.1	43840	501	.048	.042	14.3	44100	505	6.850	6.660	2.9
43470	504	3.600	3.150	14.3	43840	503	.051	.045	13.3	44101	501	6.530	6.350	2.8
43470	505	5.550	4.850	14.4	43840	504	.035	.031	12.9	44101	503	8.770	9.040	-3.0
43518	501	9.900	9.060	9.3	43840	505	.054	.047	14.9	44101	504	5.330	5.330	0.0
43518	503	9.180	8.920	2.9	43860	501	3.040	2.680	13.4	44101	505	7.140	6.940	2.9
43518	504	9.340	8.790	6.3	43860	503	3.290	2.880	14.2	44102	501	5.090	4.960	2.6
43518	505	10.500	9.610	9.3	43860	504	2.250	1.970	14.2	44102	503	6.840	7.050	-3.0
43550	501	98.600	99.300	-0.7	43860	505	3.480	3.030	14.9	44102	504	4.160	4.160	0.0
43550	503	55.100	58.800	-6.3	43889	501	1.090	.960	13.5	44102	505	5.570	5.410	3.0
43550	504	66.500	68.900	-3.5	43889	503	1.170	1.030	13.6	44103	501	4.510	4.380	3.0
43550	505	49.200	49.500	-0.6	43889	504	.810	.710	14.1	44103	503	6.050	6.240	-3.0
43551	501	54.700	55.100	-0.7	43889	505	1.240	1.090	13.8	44103	504	3.680	3.680	0.0
43551	503	30.600	32.600	-6.1	44009	501	4.630	4.760	-2.7	44103	505	4.930	4.790	2.9
43551	504	36.900	38.200	-3.4	44009	503	4.880	5.330	-8.4	44104	501	1.890	1.840	2.7
43551	505	27.300	27.500	-0.7	44009	504	4.350	4.620	-5.8	44104	503	2.540	2.620	-3.1
43626	501	7.910	7.240	9.3	44009	505	3.580	3.700	-3.2	44104	504	1.550	1.550	0.0
43626	503	7.340	7.130	2.9	44069	501	8.460	7.740	9.3	44104	505	2.070	2.010	3.0
43626	504	7.460	7.030	6.1	44069	503	7.840	7.620	2.9	44108	501	2.220	2.160	2.8
43626	505	8.390	7.680	9.2	44069	504	7.980	7.510	6.3	44108	503	2.980	3.070	-2.9
43628	501	103.000	94.000	9.6	44069	505	8.970	8.210	9.3	44108	504	1.810	1.810	0.0

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44108	505	2.430	2.360	3.0	44315	504	3.240	3.050	6.2	44435	503	30.800	33.600	-8.3
44109	501	5.620	5.460	2.9	44315	505	3.640	3.330	9.3	44435	504	22.000	23.400	-6.0
44109	503	7.540	7.770	-3.0	44427	501	47.900	49.900	-4.0	44435	505	36.900	38.100	-3.1
44109	504	4.580	4.580	0.0	44427	503	46.000	50.200	-8.4	44436	501	37.500	39.100	-4.1
44109	505	6.140	5.970	2.8	44427	504	32.800	34.900	-6.0	44436	503	36.000	39.200	-8.2
44110	501	5.750	5.590	2.9	44427	505	55.100	57.000	-3.3	44436	504	25.700	27.300	-5.9
44110	503	7.710	7.950	-3.0	44428	501	48.200	50.200	-4.0	44436	505	43.100	44.600	-3.4
44110	504	4.690	4.690	0.0	44428	503	46.300	50.500	-8.3	44437	501	31.100	32.400	-4.0
44110	505	6.280	6.110	2.8	44428	504	33.000	35.100	-6.0	44437	503	29.800	32.500	-8.3
44111	501	3.530	3.430	2.9	44428	505	55.400	57.300	-3.3	44437	504	21.300	22.600	-5.8
44111	503	4.730	4.880	-3.1	44429	501	.720	.750	-4.0	44437	505	35.700	36.900	-3.3
44111	504	2.880	2.880	0.0	44429	503	.690	.760	-9.2	44438	501	24.600	25.600	-3.9
44111	505	3.850	3.750	2.7	44429	504	.490	.530	-7.5	44438	503	23.600	25.700	-8.2
44112	501	2.090	2.030	3.0	44429	505	.830	.860	-3.5	44438	504	16.800	17.900	-6.1
44112	503	2.800	2.890	-3.1	44430	501	.500	.520	-3.8	44438	505	28.200	29.200	-3.4
44112	504	1.710	1.710	0.0	44430	503	.480	.530	-9.4	44439	501	47.800	49.800	-4.0
44112	505	2.280	2.220	2.7	44430	504	.340	.370	-8.1	44439	503	45.900	50.000	-8.2
44276	501	135.000	136.000	-0.7	44430	505	.580	.600	-3.3	44439	504	32.700	34.800	-6.0
44276	503	75.600	80.800	-6.4	44431	501	1.600	1.670	-4.2	44439	505	54.900	56.800	-3.3
44276	504	91.300	94.500	-3.4	44431	503	1.540	1.680	-8.3	44440	501	39.500	41.200	-4.1
44276	505	67.500	67.900	-0.6	44431	504	1.100	1.170	-6.0	44440	503	38.000	41.400	-8.2
44277	501	87.800	88.400	-0.7	44431	505	1.840	1.910	-3.7	44440	504	27.100	28.800	-5.9
44277	503	49.000	52.400	-6.5	44432	501	.510	.530	-3.8	44440	505	45.400	47.000	-3.4
44277	504	59.200	61.300	-3.4	44432	503	.490	.530	-7.5	45190	501	3.570	3.380	5.6
44277	505	43.800	44.100	-0.7	44432	504	.350	.370	-5.4	45190	503	1.820	1.830	-0.5
44280	501	.260	.233	11.6	44432	505	.580	.600	-3.3	45190	504	1.550	1.510	2.6
44280	503	.290	.250	16.0	44433	501	16.200	16.900	-4.1	45190	505	1.370	1.290	6.2
44280	504	.196	.171	14.6	44433	503	15.600	17.000	-8.2	45191	501	2.530	2.400	5.4
44280	505	.300	.260	15.4	44433	504	11.100	11.800	-5.9	45191	503	1.290	1.300	-0.8
44311	501	5.110	4.670	9.4	44433	505	18.600	19.300	-3.6	45191	504	1.100	1.070	2.8
44311	503	4.740	4.600	3.0	44434	501	31.000	32.300	-4.0	45191	505	.970	.920	5.4
44311	504	4.820	4.540	6.2	44434	503	29.800	32.400	-8.0	45192	501	2.960	2.800	5.7
44311	505	5.420	4.960	9.3	44434	504	21.200	22.600	-6.2	45192	503	1.510	1.520	-0.7
44315	501	3.430	3.140	9.2	44434	505	35.600	36.800	-3.3	45192	504	1.290	1.250	3.2
44315	503	3.180	3.090	2.9	44435	501	32.100	33.400	-3.9	45192	505	1.130	1.070	5.6

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LOSS COST % CHANGE BY CLASS

CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG
45193	501	1.750	1.660	5.4	45900	505	.132	.134	-1.5	46427	504	17.300	18.100	-4.4
45193	503	.890	.900	-1.1	45901	501	.059	.059	0.0	46427	505	20.900	21.200	-1.4
45193	504	.760	.740	2.7	45901	503	.081	.087	-6.9	46603	501	1.900	1.930	-1.6
45193	505	.670	.630	6.3	45901	504	.099	.103	-3.9	46603	503	1.630	1.760	-7.4
45210	501	2.210	2.090	5.7	45901	505	.114	.114	0.0	46603	504	1.090	1.140	-4.4
45210	503	1.130	1.130	0.0	45937	501	.228	.230	-0.9	46603	505	1.310	1.330	-1.5
45210	504	.960	.940	2.1	45937	503	.127	.136	-6.6	46604	501	2.190	2.230	-1.8
45210	505	.850	.800	6.3	45937	504	.154	.159	-3.1	46604	503	1.880	2.030	-7.4
45334	501	58.100	58.500	-0.7	45937	505	.114	.114	0.0	46604	504	1.250	1.310	-4.6
45334	503	32.500	34.700	-6.3	46004	501	23.400	22.700	3.1	46604	505	1.510	1.540	-1.9
45334	504	39.200	40.600	-3.4	46004	503	28.600	29.400	-2.7	46606	501	5.840	5.950	-1.8
45334	505	29.000	29.200	-0.7	46004	504	13.500	13.500	0.0	46606	503	5.010	5.420	-7.6
45380	501	.250	.220	13.6	46004	505	12.300	11.900	3.4	46606	504	3.340	3.510	-4.8
45380	503	.290	.250	16.0	46005	501	18.700	18.200	2.7	46606	505	4.030	4.100	-1.7
45380	504	.270	.233	15.9	46005	503	22.900	23.500	-2.6	46607	501	8.030	8.180	-1.8
45380	505	.210	.181	16.0	46005	504	10.800	10.800	0.0	46607	503	6.890	7.450	-7.5
45450	501	17.100	17.200	-0.6	46005	505	9.820	9.500	3.4	46607	504	4.600	4.820	-4.6
45450	503	9.550	10.200	-6.4	46112	501	.052	.054	-3.7	46607	505	5.550	5.640	-1.6
45450	504	11.500	11.900	-3.4	46112	503	.050	.055	-9.1	46622	501	11.300	9.950	13.6
45450	505	8.530	8.580	-0.6	46112	504	.036	.038	-5.3	46622	503	12.200	10.700	14.0
45678	501	.290	.250	16.0	46112	505	.060	.062	-3.2	46622	504	8.360	7.320	14.2
45678	503	.310	.270	14.8	46202	501	4.530	4.290	5.6	46622	505	12.900	11.300	14.2
45678	504	.211	.185	14.1	46202	503	2.320	2.320	0.0	46700	501	203.000	204.000	-0.5
45678	505	.330	.280	17.9	46202	504	1.970	1.920	2.6	46700	503	113.000	121.000	-6.6
45771	501	.390	.340	14.7	46202	505	1.740	1.640	6.1	46700	504	137.000	142.000	-3.5
45771	503	.450	.390	15.4	46362	501	155.000	158.000	-1.9	46700	505	101.000	102.000	-1.0
45771	504	.410	.360	13.9	46362	503	133.000	144.000	-7.6	46911	501	15.700	14.300	9.8
45771	505	.320	.280	14.3	46362	504	88.700	93.000	-4.6	46911	503	14.500	14.100	2.8
45819	501	.125	.109	14.7	46362	505	107.000	109.000	-1.8	46911	504	14.800	13.900	6.5
45819	503	.146	.126	15.9	46426	501	22.600	23.100	-2.2	46911	505	16.600	15.200	9.2
45819	504	.133	.115	15.7	46426	503	19.400	21.000	-7.6	46912	501	28.700	26.200	9.5
45819	505	.104	.090	15.6	46426	504	13.000	13.600	-4.4	46912	503	26.600	25.800	3.1
45900	501	.068	.069	-1.4	46426	505	15.600	15.900	-1.9	46912	504	27.000	25.500	5.9
45900	503	.094	.101	-6.9	46427	501	30.200	30.800	-1.9	46912	505	30.400	27.800	9.4
45900	504	.115	.120	-4.2	46427	503	25.900	28.000	-7.5	47050	501	1.060	.930	14.0

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47050	503	1.140	1.000	14.0	47475	501	3.700	3.590	3.1	48558	505	8.110	7.420	9.3
47050	504	.780	.680	14.7	47475	503	4.510	4.640	-2.8	48600	501	45.200	46.100	-2.0
47050	505	1.210	1.050	15.2	47475	504	2.140	2.130	0.5	48600	503	38.800	42.000	-7.6
47221	501	223.000	224.000	-0.4	47475	505	1.940	1.880	3.2	48600	504	25.900	27.200	-4.8
47221	503	124.000	133.000	-6.8	47476	501	3.700	3.590	3.1	48600	505	31.300	31.800	-1.6
47221	504	150.000	155.000	-3.2	47476	503	4.510	4.640	-2.8	48636	501	.890	.860	3.5
47221	505	111.000	112.000	-0.9	47476	504	2.140	2.130	0.5	48636	503	.800	.770	3.9
47318	501	6.440	5.890	9.3	47476	505	1.940	1.880	3.2	48636	504	1.210	1.160	4.3
47318	503	5.970	5.800	2.9	47477	501	4.930	4.780	3.1	48636	505	.980	.930	5.4
47318	504	6.070	5.710	6.3	47477	503	6.010	6.190	-2.9	48637	501	6.720	6.140	9.4
47318	505	6.830	6.250	9.3	47477	504	2.850	2.840	0.4	48637	503	6.230	6.050	3.0
47367	501	.260	.233	11.6	47477	505	2.580	2.500	3.2	48637	504	6.330	5.960	6.2
47367	503	.290	.250	16.0	47478	501	5.180	5.020	3.2	48637	505	7.130	6.520	9.4
47367	504	.196	.171	14.6	47478	503	6.310	6.500	-2.9	48638	501	3.330	3.050	9.2
47367	505	.300	.260	15.4	47478	504	2.990	2.980	0.3	48638	503	3.090	3.000	3.0
47420	501	1.410	1.290	9.3	47478	505	2.710	2.630	3.0	48638	504	3.140	2.960	6.1
47420	503	1.310	1.270	3.1	48039	501	71.500	72.000	-0.7	48638	505	3.540	3.240	9.3
47420	504	1.330	1.250	6.4	48039	503	40.000	42.700	-6.3	48808	501	1.010	1.020	-1.0
47420	505	1.500	1.370	9.5	48039	504	48.200	50.000	-3.6	48808	503	1.390	1.490	-6.7
47469	501	3.700	3.590	3.1	48039	505	35.700	35.900	-0.6	48808	504	1.700	1.770	-4.0
47469	503	4.510	4.640	-2.8	48206	501	20.900	19.100	9.4	48808	505	1.960	1.970	-0.5
47469	504	2.140	2.130	0.5	48206	503	19.400	18.900	2.6	48925	501	161.000	147.000	9.5
47469	505	1.940	1.880	3.2	48206	504	19.700	18.600	5.9	48925	503	149.000	145.000	2.8
47471	501	3.210	3.110	3.2	48206	505	22.200	20.300	9.4	48925	504	152.000	143.000	6.3
47471	503	3.910	4.020	-2.7	48441	501	.088	.080	10.0	48925	505	171.000	156.000	9.6
47471	504	1.850	1.850	0.0	48441	503	.082	.079	3.8	49005	501	.179	.158	13.3
47471	505	1.680	1.630	3.1	48441	504	.083	.078	6.4	49005	503	.194	.170	14.1
47473	501	4.190	4.070	2.9	48441	505	.093	.085	9.4	49005	504	.133	.116	14.7
47473	503	5.110	5.260	-2.9	48557	501	8.790	8.040	9.3	49005	505	.205	.179	14.5
47473	504	2.420	2.420	0.0	48557	503	8.150	7.920	2.9	49111	501	1.540	1.560	-1.3
47473	505	2.200	2.130	3.3	48557	504	8.290	7.810	6.1	49111	503	2.130	2.280	-6.6
47474	501	4.690	4.550	3.1	48557	505	9.330	8.530	9.4	49111	504	2.590	2.700	-4.1
47474	503	5.710	5.880	-2.9	48558	501	7.650	6.990	9.4	49111	505	2.990	3.010	-0.7
47474	504	2.710	2.700	0.4	48558	503	7.090	6.890	2.9	49181	501	23.400	23.500	-0.4
47474	505	2.450	2.380	2.9	48558	504	7.210	6.790	6.2	49181	503	13.100	13.900	-5.8

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49181	504	15.800	16.300	-3.1	49619	503	.520	.570	-8.8	50017	501	.039	.037	5.4
49181	505	11.700	11.700	0.0	49619	504	.460	.490	-6.1	50017	503	.073	.070	4.3
49183	501	28.500	28.700	-0.7	49619	505	.380	.390	-2.6	50017	504	.073	.069	5.8
49183	503	15.900	17.000	-6.5	49763	501	3.210	3.300	-2.7	50017	505	.063	.059	6.8
49183	504	19.200	19.900	-3.5	49763	503	3.380	3.690	-8.4	50045	501	.089	.084	6.0
49183	505	14.200	14.300	-0.7	49763	504	3.010	3.200	-5.9	50045	503	.166	.159	4.4
49184	501	60.100	60.600	-0.8	49763	505	2.480	2.560	-3.1	50045	504	.166	.158	5.1
49184	503	33.600	35.900	-6.4	49801	501	196.000	197.000	-0.5	50045	505	.143	.134	6.7
49184	504	40.500	42.000	-3.6	49801	503	110.000	117.000	-6.0	50047	501	.010	.009	11.1
49184	505	30.000	30.200	-0.7	49801	504	132.000	137.000	-3.6	50047	503	.019	.018	5.6
49185	501	54.700	55.100	-0.7	49801	505	97.800	98.400	-0.6	50047	504	.019	.018	5.6
49185	503	30.600	32.600	-6.1	49802	501	17.400	17.500	-0.6	50047	505	.016	.015	6.7
49185	504	36.900	38.200	-3.4	49802	503	9.710	10.400	-6.6	51001	501	.031	.030	3.3
49185	505	27.300	27.500	-0.7	49802	504	11.700	12.100	-3.3	51001	503	.027	.026	3.8
49239	501	.189	.165	14.5	49802	505	8.670	8.730	-0.7	51001	504	.041	.040	2.5
49239	503	.220	.191	15.2	49803	501	30.800	31.000	-0.6	51001	505	.034	.032	6.3
49239	504	.201	.174	15.5	49803	503	17.200	18.400	-6.5	51005	501	.006	.006	0.0
49239	505	.157	.135	16.3	49803	504	20.800	21.500	-3.3	51005	503	.006	.005	20.0
49292	501	1.710	1.720	-0.6	49803	505	15.400	15.400	0.0	51005	504	.009	.008	12.5
49292	503	.960	1.020	-5.9	49840	501	1.090	.960	13.5	51005	505	.007	.007	0.0
49292	504	1.150	1.190	-3.4	49840	503	1.170	1.030	13.6	51116	501	.078	.075	4.0
49292	505	.850	.860	-1.2	49840	504	.810	.710	14.1	51116	503	.069	.067	3.0
49333	501	12.500	12.600	-0.8	49840	505	1.240	1.090	13.8	51116	504	.105	.101	4.0
49333	503	7.000	7.480	-6.4	49870	501	67.200	61.500	9.3	51116	505	.085	.081	4.9
49333	504	8.450	8.760	-3.5	49870	503	62.300	60.500	3.0	51201	501	.013	.013	0.0
49333	505	6.250	6.290	-0.6	49870	504	63.400	59.700	6.2	51201	503	.025	.024	4.2
49617	501	.310	.320	-3.1	49870	505	71.300	65.200	9.4	51201	504	.025	.024	4.2
49617	503	.330	.360	-8.3	50010	501	.078	.074	5.4	51201	505	.022	.020	10.0
49617	504	.290	.310	-6.5	50010	503	.147	.140	5.0	51205	501	.041	.039	5.1
49617	505	.242	.250	-3.2	50010	504	.147	.140	5.0	51205	503	.077	.073	5.5
49618	501	.260	.270	-3.7	50010	505	.127	.118	7.6	51205	504	.077	.073	5.5
49618	503	.280	.300	-6.7	50015	501	.051	.048	6.3	51205	505	.066	.062	6.5
49618	504	.247	.260	-5.0	50015	503	.096	.091	5.5	51206	501	.006	.006	0.0
49618	505	.203	.210	-3.3	50015	504	.096	.091	5.5	51206	503	.012	.011	9.1
49619	501	.490	.510	-3.9	50015	505	.082	.077	6.5	51206	504	.012	.011	9.1

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51206	505	.010	.010	0.0	51250	504	.191	.184	3.8	51330	503	.049	.047	4.3
51210	501	.054	.052	3.8	51250	505	.155	.147	5.4	51330	504	.074	.071	4.2
51210	503	.048	.046	4.3	51251	501	.014	.013	7.7	51330	505	.060	.057	5.3
51210	504	.073	.070	4.3	51251	503	.026	.025	4.0	51333	501	.018	.017	5.9
51210	505	.059	.056	5.4	51251	504	.026	.025	4.0	51333	503	.016	.015	6.7
51220	501	.184	.177	4.0	51251	505	.022	.021	4.8	51333	504	.024	.023	4.3
51220	503	.165	.158	4.4	51252	501	.049	.046	6.5	51333	505	.020	.019	5.3
51220	504	.249	.239	4.2	51252	503	.091	.087	4.6	51340	501	.013	.013	0.0
51220	505	.202	.192	5.2	51252	504	.091	.087	4.6	51340	503	.025	.024	4.2
51221	501	.102	.099	3.0	51252	505	.079	.073	8.2	51340	504	.025	.024	4.2
51221	503	.092	.088	4.5	51253	501	.041	.039	5.1	51340	505	.021	.020	5.0
51221	504	.138	.133	3.8	51253	503	.078	.074	5.4	51350	501	.178	.164	8.5
51221	505	.112	.107	4.7	51253	504	.078	.074	5.4	51350	503	.172	.158	8.9
51222	501	.124	.120	3.3	51253	505	.067	.063	6.3	51350	504	.201	.183	9.8
51222	503	.111	.107	3.7	51254	501	.013	.012	8.3	51350	505	.143	.130	10.0
51222	504	.168	.162	3.7	51254	503	.024	.023	4.3	51351	501	.159	.147	8.2
51222	505	.137	.130	5.4	51254	504	.024	.023	4.3	51351	503	.154	.142	8.5
51224	501	.130	.126	3.2	51254	505	.021	.020	5.0	51351	504	.180	.163	10.4
51224	503	.117	.112	4.5	51255	501	.360	.350	2.9	51351	505	.128	.117	9.4
51224	504	.176	.169	4.1	51255	503	.320	.310	3.2	51352	501	.219	.202	8.4
51224	505	.143	.136	5.1	51255	504	.480	.470	2.1	51352	503	.212	.194	9.3
51230	501	.022	.021	4.8	51255	505	.390	.370	5.4	51352	504	.247	.224	10.3
51230	503	.020	.019	5.3	51300	501	.106	.098	8.2	51352	505	.176	.160	10.0
51230	504	.030	.029	3.4	51300	503	.103	.094	9.6	51355	501	.149	.137	8.8
51230	505	.024	.023	4.3	51300	504	.120	.109	10.1	51355	503	.144	.132	9.1
51240	501	.161	.152	5.9	51300	505	.085	.077	10.4	51355	504	.168	.153	9.8
51240	503	.300	.290	3.4	51305	501	.106	.098	8.2	51355	505	.120	.109	10.1
51240	504	.300	.290	3.4	51305	503	.103	.094	9.6	51356	501	.161	.148	8.8
51240	505	.260	.243	7.0	51305	504	.120	.109	10.1	51356	503	.156	.143	9.1
51241	501	.480	.450	6.7	51305	505	.085	.077	10.4	51356	504	.181	.165	9.7
51241	503	.900	.860	4.7	51315	501	.123	.107	15.0	51356	505	.129	.117	10.3
51241	504	.900	.850	5.9	51315	503	.143	.124	15.3	51357	501	.174	.152	14.5
51241	505	.770	.720	6.9	51315	504	.131	.113	15.9	51357	503	.203	.176	15.3
51250	501	.142	.136	4.4	51315	505	.102	.088	15.9	51357	504	.186	.161	15.5
51250	503	.127	.122	4.1	51330	501	.055	.053	3.8	51357	505	.145	.125	16.0

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51358	501	.420	.370	13.5	51517	505	.103	.090	14.4	51613	504	.060	.057	5.3
51358	503	.490	.420	16.7	51550	501	.037	.035	5.7	51613	505	.051	.048	6.3
51358	504	.450	.390	15.4	51550	503	.069	.066	4.5	51625	501	.028	.027	3.7
51358	505	.350	.300	16.7	51550	504	.069	.066	4.5	51625	503	.025	.024	4.2
51359	501	.370	.320	15.6	51550	505	.059	.056	5.4	51625	504	.038	.037	2.7
51359	503	.430	.370	16.2	51551	501	.013	.012	8.3	51625	505	.031	.029	6.9
51359	504	.390	.340	14.7	51551	503	.024	.023	4.3	51666	501	.076	.070	8.6
51359	505	.310	.260	19.2	51551	504	.024	.023	4.3	51666	503	.073	.067	9.0
51370	501	.157	.149	5.4	51551	505	.021	.019	10.5	51666	504	.085	.078	9.0
51370	503	.300	.280	7.1	51552	501	.022	.021	4.8	51666	505	.061	.055	10.9
51370	504	.300	.280	7.1	51552	503	.041	.040	2.5	51702	501	.084	.081	3.7
51370	505	.250	.238	5.0	51552	504	.042	.040	5.0	51702	503	.076	.073	4.1
51380	501	.016	.015	6.7	51552	505	.036	.033	9.1	51702	504	.114	.110	3.6
51380	503	.030	.028	7.1	51553	501	.039	.037	5.4	51702	505	.093	.088	5.7
51380	504	.030	.028	7.1	51553	503	.074	.071	4.2	51703	501	.035	.034	2.9
51380	505	.025	.024	4.2	51553	504	.074	.070	5.7	51703	503	.031	.030	3.3
51400	501	.128	.123	4.1	51553	505	.064	.060	6.7	51703	504	.047	.045	4.4
51400	503	.115	.110	4.5	51554	501	.004	.004	0.0	51703	505	.038	.036	5.6
51400	504	.173	.166	4.2	51554	503	.007	.007	0.0	51734	501	.066	.063	4.8
51400	505	.140	.133	5.3	51554	504	.007	.007	0.0	51734	503	.059	.056	5.4
51401	501	.188	.181	3.9	51554	505	.006	.006	0.0	51734	504	.089	.085	4.7
51401	503	.169	.162	4.3	51575	501	.048	.044	9.1	51734	505	.072	.068	5.9
51401	504	.250	.245	2.0	51575	503	.046	.042	9.5	51741	501	.084	.079	6.3
51401	505	.207	.196	5.6	51575	504	.054	.049	10.2	51741	503	.157	.150	4.7
51500	501	.030	.028	7.1	51575	505	.038	.035	8.6	51741	504	.157	.150	4.7
51500	503	.056	.053	5.7	51576	501	.071	.067	6.0	51741	505	.135	.127	6.3
51500	504	.056	.053	5.7	51576	503	.133	.127	4.7	51752	501	.071	.067	6.0
51500	505	.048	.045	6.7	51576	504	.133	.126	5.6	51752	503	.133	.127	4.7
51516	501	.079	.070	12.9	51576	505	.114	.107	6.5	51752	504	.133	.126	5.6
51516	503	.086	.075	14.7	51600	501	.048	.045	6.7	51752	505	.114	.107	6.5
51516	504	.059	.051	15.7	51600	503	.090	.086	4.7	51767	501	.022	.020	10.0
51516	505	.091	.079	15.2	51600	504	.090	.086	4.7	51767	503	.021	.020	5.0
51517	501	.090	.079	13.9	51600	505	.078	.073	6.8	51767	504	.025	.023	8.7
51517	503	.097	.085	14.1	51613	501	.032	.030	6.7	51767	505	.018	.016	12.5
51517	504	.066	.058	13.8	51613	503	.060	.057	5.3	51777	501	.077	.071	8.5

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LOSS COST % CHANGE BY CLASS

CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG
51777	503	.074	.068	8.8	51853	501	.084	.081	3.7	51896	505	.025	.024	4.2
51777	504	.087	.079	10.1	51853	503	.076	.073	4.1	51900	501	.086	.079	8.9
51777	505	.062	.056	10.7	51853	504	.114	.110	3.6	51900	503	.083	.077	7.8
51790	501	.128	.118	8.5	51853	505	.093	.088	5.7	51900	504	.097	.088	10.2
51790	503	.124	.114	8.8	51854	501	.189	.182	3.8	51900	505	.069	.063	9.5
51790	504	.145	.131	10.7	51854	503	.169	.163	3.7	51909	501	.119	.115	3.5
51790	505	.103	.094	9.6	51854	504	.260	.246	5.7	51909	503	.107	.103	3.9
51796	501	.030	.029	3.4	51854	505	.208	.197	5.6	51909	504	.161	.155	3.9
51796	503	.057	.055	3.6	51855	501	.199	.191	4.2	51909	505	.131	.124	5.6
51796	504	.057	.055	3.6	51855	503	.178	.171	4.1	51919	501	.034	.032	6.3
51796	505	.049	.046	6.5	51855	504	.270	.260	3.8	51919	503	.063	.060	5.0
51808	501	.108	.103	4.9	51855	505	.218	.207	5.3	51919	504	.063	.060	5.0
51808	503	.204	.195	4.6	51856	501	.109	.105	3.8	51919	505	.054	.051	5.9
51808	504	.204	.194	5.2	51856	503	.098	.094	4.3	51926	501	.034	.032	6.3
51808	505	.175	.164	6.7	51856	504	.147	.142	3.5	51926	503	.064	.061	4.9
51809	501	.135	.127	6.3	51856	505	.120	.114	5.3	51926	504	.064	.061	4.9
51809	503	.250	.241	3.7	51857	501	.187	.180	3.9	51926	505	.055	.052	5.8
51809	504	.250	.241	3.7	51857	503	.167	.161	3.7	51927	501	.019	.018	5.6
51809	505	.218	.203	7.4	51857	504	.250	.242	3.3	51927	503	.035	.033	6.1
51833	501	.115	.106	8.5	51857	505	.205	.195	5.1	51927	504	.035	.033	6.1
51833	503	.112	.102	9.8	51869	501	.036	.034	5.9	51927	505	.030	.028	7.1
51833	504	.130	.118	10.2	51869	503	.067	.064	4.7	51934	501	.038	.035	8.6
51833	505	.093	.084	10.7	51869	504	.068	.064	6.3	51934	503	.070	.067	4.5
51850	501	.132	.127	3.9	51869	505	.058	.054	7.4	51934	504	.070	.067	4.5
51850	503	.118	.114	3.5	51877	501	.202	.192	5.2	51934	505	.061	.057	7.0
51850	504	.178	.172	3.5	51877	503	.380	.360	5.6	51941	501	.034	.032	6.3
51850	505	.145	.138	5.1	51877	504	.380	.360	5.6	51941	503	.064	.061	4.9
51851	501	.090	.086	4.7	51877	505	.330	.310	6.5	51941	504	.064	.061	4.9
51851	503	.080	.077	3.9	51889	501	.033	.032	3.1	51941	505	.055	.052	5.8
51851	504	.121	.116	4.3	51889	503	.063	.060	5.0	51942	501	.054	.052	3.8
51851	505	.098	.093	5.4	51889	504	.063	.060	5.0	51942	503	.102	.098	4.1
51852	501	.210	.202	4.0	51889	505	.054	.050	8.0	51942	504	.102	.097	5.2
51852	503	.188	.180	4.4	51896	501	.016	.015	6.7	51942	505	.088	.082	7.3
51852	504	.280	.270	3.7	51896	503	.029	.028	3.6	51956	501	.147	.139	5.8
51852	505	.230	.219	5.0	51896	504	.029	.028	3.6	51956	503	.280	.260	7.7

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LOSS COST % CHANGE BY CLASS

CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG
51956	504	.280	.260	7.7	51999	503	.062	.059	5.1	52341	501	.026	.025	4.0
51956	505	.238	.222	7.2	51999	504	.062	.059	5.1	52341	503	.023	.022	4.5
51957	501	.130	.123	5.7	51999	505	.053	.050	6.0	52341	504	.035	.033	6.1
51957	503	.243	.233	4.3	52002	501	.029	.027	7.4	52341	505	.028	.027	3.7
51957	504	.244	.232	5.2	52002	503	.054	.052	3.8	52342	501	.074	.071	4.2
51957	505	.210	.196	7.1	52002	504	.054	.052	3.8	52342	503	.066	.064	3.1
51958	501	.115	.109	5.5	52002	505	.047	.044	6.8	52342	504	.100	.096	4.2
51958	503	.216	.207	4.3	52075	501	.104	.100	4.0	52342	505	.081	.077	5.2
51958	504	.216	.206	4.9	52075	503	.093	.089	4.5	52343	501	.045	.044	2.3
51958	505	.186	.174	6.9	52075	504	.140	.135	3.7	52343	503	.040	.039	2.6
51959	501	.118	.112	5.4	52075	505	.114	.108	5.6	52343	504	.061	.059	3.4
51959	503	.221	.212	4.2	52076	501	.125	.121	3.3	52343	505	.050	.047	6.4
51959	504	.222	.211	5.2	52076	503	.112	.108	3.7	52401	501	.140	.135	3.7
51959	505	.191	.178	7.3	52076	504	.169	.163	3.7	52401	503	.125	.120	4.2
51960	501	.016	.015	6.7	52076	505	.138	.131	5.3	52401	504	.189	.181	4.4
51960	503	.029	.028	3.6	52109	501	.007	.007	0.0	52401	505	.153	.146	4.8
51960	504	.029	.028	3.6	52109	503	.014	.013	7.7	52402	501	.007	.007	0.0
51960	505	.025	.024	4.2	52109	504	.014	.013	7.7	52402	503	.014	.013	7.7
51970	501	.068	.064	6.3	52109	505	.012	.011	9.1	52402	504	.014	.013	7.7
51970	503	.127	.121	5.0	52134	501	.097	.092	5.4	52402	505	.012	.011	9.1
51970	504	.127	.121	5.0	52134	503	.182	.174	4.6	52432	501	.036	.034	5.9
51970	505	.109	.102	6.9	52134	504	.182	.173	5.2	52432	503	.068	.065	4.6
51982	501	.020	.019	5.3	52134	505	.157	.147	6.8	52432	504	.068	.065	4.6
51982	503	.037	.036	2.8	52137	501	.041	.039	5.1	52432	505	.059	.055	7.3
51982	504	.037	.036	2.8	52137	503	.037	.035	5.7	52433	501	.033	.031	6.5
51982	505	.032	.030	6.7	52137	504	.055	.053	3.8	52433	503	.062	.059	5.1
51985	501	.074	.065	13.8	52137	505	.045	.043	4.7	52433	504	.062	.059	5.1
51985	503	.080	.070	14.3	52150	501	.178	.169	5.3	52433	505	.054	.050	8.0
51985	504	.055	.048	14.6	52150	503	.340	.320	6.3	52435	501	.042	.039	7.7
51985	505	.085	.074	14.9	52150	504	.340	.320	6.3	52435	503	.078	.075	4.0
51986	501	.078	.074	5.4	52150	505	.290	.270	7.4	52435	504	.078	.074	5.4
51986	503	.147	.140	5.0	52315	501	.100	.092	8.7	52435	505	.067	.063	6.3
51986	504	.147	.140	5.0	52315	503	.097	.089	9.0	52438	501	.030	.028	7.1
51986	505	.127	.118	7.6	52315	504	.113	.103	9.7	52438	503	.056	.054	3.7
51999	501	.033	.031	6.5	52315	505	.080	.073	9.6	52438	504	.056	.054	3.7

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LOSS COST % CHANGE BY CLASS

CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG
52438	505	.049	.045	8.9	52744	504	.500	.450	11.1	53147	503	.017	.016	6.3
52440	501	.047	.045	4.4	52744	505	.350	.320	9.4	53147	504	.025	.024	4.2
52440	503	.089	.085	4.7	52767	501	.111	.107	3.7	53147	505	.021	.020	5.0
52440	504	.089	.084	6.0	52767	503	.099	.095	4.2	53229	501	.105	.101	4.0
52440	505	.076	.071	7.0	52767	504	.150	.144	4.2	53229	503	.094	.090	4.4
52467	501	.044	.041	7.3	52767	505	.122	.115	6.1	53229	504	.142	.136	4.4
52467	503	.082	.078	5.1	52911	501	.021	.020	5.0	53229	505	.115	.109	5.5
52467	504	.082	.078	5.1	52911	503	.039	.037	5.4	53271	501	.019	.018	5.6
52467	505	.070	.066	6.1	52911	504	.039	.037	5.4	53271	503	.035	.033	6.1
52469	501	.015	.014	7.1	52911	505	.033	.031	6.5	53271	504	.035	.033	6.1
52469	503	.029	.027	7.4	52967	501	.008	.007	14.3	53271	505	.030	.028	7.1
52469	504	.029	.027	7.4	52967	503	.015	.014	7.1	53333	501	.103	.099	4.0
52469	505	.025	.023	8.7	52967	504	.015	.014	7.1	53333	503	.092	.089	3.4
52505	501	.076	.072	5.6	52967	505	.013	.012	8.3	53333	504	.139	.134	3.7
52505	503	.143	.136	5.1	53001	501	.076	.072	5.6	53333	505	.113	.107	5.6
52505	504	.143	.136	5.1	53001	503	.143	.136	5.1	53374	501	.116	.107	8.4
52505	505	.123	.115	7.0	53001	504	.143	.136	5.1	53374	503	.113	.103	9.7
52547	501	.121	.117	3.4	53001	505	.123	.115	7.0	53374	504	.131	.119	10.1
52547	503	.108	.104	3.8	53077	501	.037	.035	5.7	53374	505	.093	.085	9.4
52547	504	.164	.157	4.5	53077	503	.069	.066	4.5	53375	501	.062	.057	8.8
52547	505	.133	.126	5.6	53077	504	.069	.065	6.2	53375	503	.060	.055	9.1
52581	501	.370	.350	5.7	53077	505	.059	.055	7.3	53375	504	.070	.063	11.1
52581	503	.700	.660	6.1	53095	501	.025	.024	4.2	53375	505	.050	.045	11.1
52581	504	.700	.660	6.1	53095	503	.047	.045	4.4	53376	501	.099	.091	8.8
52581	505	.600	.560	7.1	53095	504	.047	.045	4.4	53376	503	.096	.088	9.1
52619	501	.026	.025	4.0	53095	505	.041	.038	7.9	53376	504	.112	.101	10.9
52619	503	.049	.047	4.3	53096	501	.035	.033	6.1	53376	505	.079	.072	9.7
52619	504	.049	.046	6.5	53096	503	.065	.063	3.2	53377	501	.101	.093	8.6
52619	505	.042	.039	7.7	53096	504	.066	.062	6.5	53377	503	.098	.090	8.9
52660	501	.094	.083	13.3	53096	505	.056	.053	5.7	53377	504	.114	.104	9.6
52660	503	.102	.089	14.6	53121	501	.099	.094	5.3	53377	505	.081	.074	9.5
52660	504	.070	.061	14.8	53121	503	.186	.178	4.5	53403	501	.064	.059	8.5
52660	505	.107	.094	13.8	53121	504	.186	.177	5.1	53403	503	.062	.057	8.8
52744	501	.440	.410	7.3	53121	505	.160	.150	6.7	53403	504	.072	.066	9.1
52744	503	.430	.390	10.3	53147	501	.019	.018	5.6	53403	505	.051	.047	8.5

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LOSS COST % CHANGE BY CLASS

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53425	501	.097	.094	3.2	53803	505	.250	.242	3.3	55371	504	.340	.300	13.3
53425	503	.087	.084	3.6	53907	501	.036	.034	5.9	55371	505	.238	.217	9.7
53425	504	.131	.126	4.0	53907	503	.068	.065	4.6	55426	501	.107	.103	3.9
53425	505	.107	.101	5.9	53907	504	.068	.065	4.6	55426	503	.095	.092	3.3
53565	501	.074	.069	7.2	53907	505	.059	.055	7.3	55426	504	.144	.138	4.3
53565	503	.072	.066	9.1	54012	501	.048	.042	14.3	55426	505	.117	.111	5.4
53565	504	.084	.076	10.5	54012	503	.051	.045	13.3	55597	501	.010	.009	11.1
53565	505	.060	.054	11.1	54012	504	.035	.031	12.9	55597	503	.018	.018	0.0
53631	501	.012	.011	9.1	54012	505	.054	.047	14.9	55597	504	.018	.018	0.0
53631	503	.022	.021	4.8	54077	501	.050	.047	6.4	55597	505	.016	.015	6.7
53631	504	.022	.021	4.8	54077	503	.094	.089	5.6	55647	501	.020	.019	5.3
53631	505	.019	.017	11.8	54077	504	.094	.089	5.6	55647	503	.037	.035	5.7
53632	501	.013	.013	0.0	54077	505	.081	.075	8.0	55647	504	.037	.035	5.7
53632	503	.025	.024	4.2	55010	501	.150	.142	5.6	55647	505	.032	.030	6.7
53632	504	.025	.024	4.2	55010	503	.280	.270	3.7	55648	501	.009	.008	12.5
53632	505	.021	.020	5.0	55010	504	.280	.270	3.7	55648	503	.017	.016	6.3
53731	501	.012	.011	9.1	55010	505	.243	.227	7.0	55648	504	.017	.016	6.3
53731	503	.023	.022	4.5	55011	501	.041	.038	7.9	55648	505	.014	.013	7.7
53731	504	.023	.022	4.5	55011	503	.076	.073	4.1	55649	501	.011	.010	10.0
53731	505	.020	.018	11.1	55011	504	.076	.073	4.1	55649	503	.020	.019	5.3
53732	501	.083	.078	6.4	55011	505	.066	.061	8.2	55649	504	.020	.019	5.3
53732	503	.155	.148	4.7	55012	501	.048	.046	4.3	55649	505	.017	.016	6.3
53732	504	.156	.148	5.4	55012	503	.091	.087	4.6	55715	501	.078	.074	5.4
53732	505	.134	.125	7.2	55012	504	.091	.087	4.6	55715	503	.146	.140	4.3
53733	501	.054	.051	5.9	55012	505	.078	.073	6.8	55715	504	.146	.139	5.0
53733	503	.101	.097	4.1	55013	501	.088	.085	3.5	55715	505	.126	.118	6.8
53733	504	.101	.096	5.2	55013	503	.079	.076	3.9	55716	501	.112	.106	5.7
53733	505	.087	.081	7.4	55013	504	.119	.114	4.4	55716	503	.211	.202	4.5
53734	501	.480	.420	14.3	55013	505	.096	.091	5.5	55716	504	.211	.201	5.0
53734	503	.510	.450	13.3	55214	501	.039	.037	5.4	55716	505	.182	.170	7.1
53734	504	.350	.310	12.9	55214	503	.074	.070	5.7	55717	501	.141	.135	4.4
53734	505	.540	.470	14.9	55214	504	.074	.070	5.7	55717	503	.126	.121	4.1
53803	501	.232	.223	4.0	55214	505	.063	.059	6.8	55717	504	.190	.183	3.8
53803	503	.208	.200	4.0	55371	501	.300	.270	11.1	55717	505	.154	.147	4.8
53803	504	.310	.300	3.3	55371	503	.290	.260	11.5	55718	501	.136	.131	3.8

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LOSS COST % CHANGE BY CLASS

CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG
55718	503	.122	.117	4.3	56202	501	.028	.026	7.7	56652	505	.129	.123	4.9
55718	504	.184	.177	4.0	56202	503	.052	.050	4.0	56653	501	.113	.109	3.7
55718	505	.150	.142	5.6	56202	504	.052	.050	4.0	56653	503	.102	.098	4.1
55802	501	.077	.071	8.5	56202	505	.045	.042	7.1	56653	504	.153	.147	4.1
55802	503	.074	.068	8.8	56390	501	.048	.046	4.3	56653	505	.124	.118	5.1
55802	504	.087	.079	10.1	56390	503	.091	.087	4.6	56654	501	.058	.056	3.6
55802	505	.062	.056	10.7	56390	504	.091	.087	4.6	56654	503	.052	.050	4.0
55918	501	.045	.042	7.1	56390	505	.078	.073	6.8	56654	504	.078	.075	4.0
55918	503	.084	.080	5.0	56391	501	.042	.039	7.7	56654	505	.064	.060	6.7
55918	504	.084	.080	5.0	56391	503	.078	.075	4.0	56690	501	.066	.061	8.2
55918	505	.072	.067	7.5	56391	504	.078	.074	5.4	56690	503	.064	.059	8.5
55919	501	.006	.006	0.0	56391	505	.067	.063	6.3	56690	504	.075	.068	10.3
55919	503	.011	.011	0.0	56427	501	.067	.063	6.3	56690	505	.053	.049	8.2
55919	504	.011	.011	0.0	56427	503	.126	.120	5.0	56699	501	.031	.029	6.9
55919	505	.010	.009	11.1	56427	504	.126	.120	5.0	56699	503	.058	.055	5.5
56040	501	.004	.004	0.0	56427	505	.108	.101	6.9	56699	504	.058	.055	5.5
56040	503	.008	.008	0.0	56488	501	.128	.118	8.5	56699	505	.050	.047	6.4
56040	504	.008	.008	0.0	56488	503	.124	.114	8.8	56758	501	.026	.025	4.0
56040	505	.007	.006	16.7	56488	504	.145	.131	10.7	56758	503	.049	.047	4.3
56041	501	.028	.026	7.7	56488	505	.103	.094	9.6	56758	504	.049	.047	4.3
56041	503	.052	.050	4.0	56567	501	.099	.095	4.2	56758	505	.042	.040	5.0
56041	504	.052	.050	4.0	56567	503	.089	.085	4.7	56759	501	.027	.025	8.0
56041	505	.045	.042	7.1	56567	504	.134	.128	4.7	56759	503	.050	.048	4.2
56042	501	.035	.033	6.1	56567	505	.109	.103	5.8	56759	504	.050	.048	4.2
56042	503	.065	.063	3.2	56650	501	.300	.290	3.4	56759	505	.043	.040	7.5
56042	504	.066	.062	6.5	56650	503	.270	.260	3.8	56760	501	.038	.036	5.6
56042	505	.056	.053	5.7	56650	504	.410	.390	5.1	56760	503	.072	.069	4.3
56170	501	.095	.092	3.3	56650	505	.330	.320	3.1	56760	504	.072	.069	4.3
56170	503	.086	.082	4.9	56651	501	.165	.158	4.4	56760	505	.062	.058	6.9
56170	504	.129	.124	4.0	56651	503	.147	.142	3.5	56805	501	.051	.048	6.3
56170	505	.105	.099	6.1	56651	504	.222	.214	3.7	56805	503	.095	.091	4.4
56171	501	.047	.045	4.4	56651	505	.181	.171	5.8	56805	504	.095	.090	5.6
56171	503	.042	.040	5.0	56652	501	.118	.113	4.4	56805	505	.082	.076	7.9
56171	504	.063	.061	3.3	56652	503	.105	.101	4.0	56806	501	.036	.034	5.9
56171	505	.051	.049	4.1	56652	504	.159	.153	3.9	56806	503	.067	.064	4.7

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LOSS COST % CHANGE BY CLASS

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56806	504	.067	.064	4.7	56916	503	.270	.260	3.8	57146	501	.099	.095	4.2
56806	505	.058	.054	7.4	56916	504	.410	.390	5.1	57146	503	.089	.085	4.7
56807	501	.035	.034	2.9	56916	505	.330	.310	6.5	57146	504	.134	.128	4.7
56807	503	.067	.064	4.7	56917	501	.087	.084	3.6	57146	505	.109	.103	5.8
56807	504	.067	.063	6.3	56917	503	.078	.075	4.0	57202	501	.034	.032	6.3
56807	505	.057	.054	5.6	56917	504	.117	.113	3.5	57202	503	.064	.061	4.9
56808	501	.046	.044	4.5	56917	505	.095	.091	4.4	57202	504	.064	.061	4.9
56808	503	.087	.083	4.8	56918	501	.042	.040	5.0	57202	505	.055	.052	5.8
56808	504	.087	.083	4.8	56918	503	.037	.036	2.8	57257	501	.042	.040	5.0
56808	505	.075	.070	7.1	56918	504	.056	.054	3.7	57257	503	.080	.076	5.3
56900	501	.045	.042	7.1	56918	505	.046	.044	4.5	57257	504	.080	.076	5.3
56900	503	.084	.080	5.0	56919	501	.107	.103	3.9	57257	505	.069	.064	7.8
56900	504	.084	.080	5.0	56919	503	.095	.092	3.3	57401	501	.024	.023	4.3
56900	505	.072	.067	7.5	56919	504	.144	.138	4.3	57401	503	.045	.043	4.7
56910	501	.022	.021	4.8	56919	505	.117	.111	5.4	57401	504	.045	.043	4.7
56910	503	.042	.040	5.0	56920	501	.097	.094	3.2	57401	505	.039	.036	8.3
56910	504	.042	.040	5.0	56920	503	.087	.084	3.6	57403	501	.157	.145	8.3
56910	505	.036	.034	5.9	56920	504	.131	.126	4.0	57403	503	.152	.140	8.6
56911	501	.085	.082	3.7	56920	505	.107	.101	5.9	57403	504	.177	.161	9.9
56911	503	.076	.073	4.1	56980	501	.039	.037	5.4	57403	505	.126	.115	9.6
56911	504	.115	.111	3.6	56980	503	.072	.069	4.3	57410	501	.012	.011	9.1
56911	505	.094	.089	5.6	56980	504	.073	.069	5.8	57410	503	.022	.021	4.8
56912	501	.069	.066	4.5	56980	505	.062	.058	6.9	57410	504	.022	.021	4.8
56912	503	.062	.059	5.1	57001	501	.013	.013	0.0	57410	505	.019	.018	5.6
56912	504	.093	.090	3.3	57001	503	.025	.024	4.2	57411	501	.024	.023	4.3
56912	505	.076	.072	5.6	57001	504	.025	.024	4.2	57411	503	.021	.021	0.0
56913	501	.056	.054	3.7	57001	505	.021	.020	5.0	57411	504	.032	.031	3.2
56913	503	.050	.048	4.2	57002	501	.009	.008	12.5	57411	505	.026	.025	4.0
56913	504	.076	.073	4.1	57002	503	.016	.015	6.7	57572	501	.007	.006	16.7
56913	505	.062	.059	5.1	57002	504	.016	.015	6.7	57572	503	.013	.012	8.3
56915	501	.330	.320	3.1	57002	505	.014	.013	7.7	57572	504	.013	.012	8.3
56915	503	.300	.290	3.4	57090	501	.156	.150	4.0	57572	505	.011	.010	10.0
56915	504	.450	.430	4.7	57090	503	.140	.134	4.5	57600	501	.020	.019	5.3
56915	505	.370	.350	5.7	57090	504	.211	.203	3.9	57600	503	.038	.037	2.7
56916	501	.300	.290	3.4	57090	505	.171	.163	4.9	57600	504	.038	.036	5.6

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LOSS COST % CHANGE BY CLASS

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57600	505	.033	.031	6.5	57800	504	.078	.074	5.4	58009	503	.039	.037	5.4
57611	501	.051	.049	4.1	57800	505	.067	.062	8.1	58009	504	.059	.056	5.4
57611	503	.046	.044	4.5	57808	501	.026	.025	4.0	58009	505	.048	.045	6.7
57611	504	.069	.066	4.5	57808	503	.024	.023	4.3	58010	501	.055	.052	5.8
57611	505	.056	.053	5.7	57808	504	.036	.034	5.9	58010	503	.103	.099	4.0
57625	501	.179	.170	5.3	57808	505	.029	.028	3.6	58010	504	.103	.098	5.1
57625	503	.340	.320	6.3	57809	501	.027	.026	3.8	58010	505	.089	.083	7.2
57625	504	.340	.320	6.3	57809	503	.024	.023	4.3	58020	501	.169	.156	8.3
57625	505	.290	.270	7.4	57809	504	.037	.035	5.7	58020	503	.163	.150	8.7
57651	501	.022	.021	4.8	57809	505	.030	.028	7.1	58020	504	.191	.173	10.4
57651	503	.041	.039	5.1	57810	501	.026	.025	4.0	58020	505	.136	.123	10.6
57651	504	.041	.039	5.1	57810	503	.024	.023	4.3	58056	501	.066	.062	6.5
57651	505	.035	.033	6.1	57810	504	.036	.034	5.9	58056	503	.123	.118	4.2
57690	501	.066	.064	3.1	57810	505	.029	.028	3.6	58056	504	.123	.117	5.1
57690	503	.060	.057	5.3	57871	501	.032	.030	6.7	58056	505	.106	.099	7.1
57690	504	.090	.086	4.7	57871	503	.028	.027	3.7	58057	501	.041	.039	5.1
57690	505	.073	.069	5.8	57871	504	.043	.041	4.9	58057	503	.077	.074	4.1
57716	501	.032	.030	6.7	57871	505	.035	.033	6.1	58057	504	.078	.074	5.4
57716	503	.028	.027	3.7	57913	501	.053	.050	6.0	58057	505	.067	.062	8.1
57716	504	.043	.041	4.9	57913	503	.100	.096	4.2	58058	501	.037	.035	5.7
57716	505	.035	.033	6.1	57913	504	.100	.095	5.3	58058	503	.070	.066	6.1
57725	501	.069	.066	4.5	57913	505	.086	.081	6.2	58058	504	.070	.066	6.1
57725	503	.062	.059	5.1	57997	501	.106	.093	14.0	58058	505	.060	.056	7.1
57725	504	.093	.090	3.3	57997	503	.114	.100	14.0	58095	501	.052	.049	6.1
57725	505	.076	.072	5.6	57997	504	.078	.068	14.7	58095	503	.098	.094	4.3
57726	501	.054	.052	3.8	57997	505	.121	.105	15.2	58095	504	.098	.093	5.4
57726	503	.048	.046	4.3	57998	501	.024	.022	9.1	58095	505	.084	.079	6.3
57726	504	.073	.070	4.3	57998	503	.044	.042	4.8	58096	501	.069	.066	4.5
57726	505	.059	.056	5.4	57998	504	.044	.042	4.8	58096	503	.130	.124	4.8
57798	501	.011	.010	10.0	57998	505	.038	.036	5.6	58096	504	.130	.124	4.8
57798	503	.021	.020	5.0	57999	501	.043	.042	2.4	58096	505	.112	.105	6.7
57798	504	.021	.020	5.0	57999	503	.039	.037	5.4	58301	501	.033	.032	3.1
57798	505	.018	.017	5.9	57999	504	.059	.056	5.4	58301	503	.030	.029	3.4
57800	501	.041	.039	5.1	57999	505	.048	.045	6.7	58301	504	.045	.043	4.7
57800	503	.077	.074	4.1	58009	501	.043	.042	2.4	58301	505	.036	.035	2.9

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LOSS COST % CHANGE BY CLASS

CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG
58302	501	.019	.018	5.6	58503	505	.047	.044	6.8	58737	504	.092	.088	4.5
58302	503	.035	.033	6.1	58532	501	.037	.035	5.7	58737	505	.079	.074	6.8
58302	504	.035	.033	6.1	58532	503	.070	.067	4.5	58756	501	.041	.039	5.1
58302	505	.030	.028	7.1	58532	504	.070	.067	4.5	58756	503	.037	.035	5.7
58397	501	.108	.103	4.9	58532	505	.060	.056	7.1	58756	504	.055	.053	3.8
58397	503	.204	.195	4.6	58559	501	.008	.007	14.3	58756	505	.045	.043	4.7
58397	504	.204	.194	5.2	58559	503	.014	.014	0.0	58757	501	.165	.156	5.8
58397	505	.175	.164	6.7	58559	504	.014	.014	0.0	58757	503	.310	.300	3.3
58408	501	.062	.055	12.7	58559	505	.012	.012	0.0	58757	504	.310	.300	3.3
58408	503	.067	.059	13.6	58560	501	.018	.017	5.9	58757	505	.270	.250	8.0
58408	504	.046	.040	15.0	58560	503	.034	.033	3.0	58759	501	.020	.019	5.3
58408	505	.071	.062	14.5	58560	504	.035	.033	6.1	58759	503	.038	.037	2.7
58409	501	.079	.070	12.9	58560	505	.030	.028	7.1	58759	504	.038	.036	5.6
58409	503	.086	.075	14.7	58575	501	.024	.022	9.1	58759	505	.033	.031	6.5
58409	504	.059	.051	15.7	58575	503	.044	.042	4.8	58802	501	.023	.022	4.5
58409	505	.091	.079	15.2	58575	504	.044	.042	4.8	58802	503	.044	.042	4.8
58456	501	.042	.037	13.5	58575	505	.038	.036	5.6	58802	504	.044	.041	7.3
58456	503	.046	.040	15.0	58627	501	.076	.072	5.6	58802	505	.038	.035	8.6
58456	504	.031	.027	14.8	58627	503	.143	.136	5.1	58813	501	.101	.097	4.1
58456	505	.048	.042	14.3	58627	504	.143	.136	5.1	58813	503	.090	.087	3.4
58457	501	.061	.054	13.0	58627	505	.123	.115	7.0	58813	504	.136	.131	3.8
58457	503	.066	.058	13.8	58663	501	.219	.211	3.8	58813	505	.110	.105	4.8
58457	504	.045	.040	12.5	58663	503	.196	.189	3.7	58822	501	.064	.060	6.7
58457	505	.070	.061	14.8	58663	504	.300	.280	7.1	58822	503	.120	.114	5.3
58458	501	.079	.070	12.9	58663	505	.240	.228	5.3	58822	504	.120	.114	5.3
58458	503	.086	.075	14.7	58682	501	.068	.064	6.3	58822	505	.103	.096	7.3
58458	504	.059	.051	15.7	58682	503	.127	.121	5.0	58837	501	.202	.195	3.6
58458	505	.091	.079	15.2	58682	504	.127	.121	5.0	58837	503	.181	.174	4.0
58459	501	.095	.084	13.1	58682	505	.109	.102	6.9	58837	504	.270	.260	3.8
58459	503	.103	.090	14.4	58713	501	.049	.045	8.9	58837	505	.222	.211	5.2
58459	504	.070	.062	12.9	58713	503	.047	.043	9.3	58840	501	.061	.058	5.2
58459	505	.109	.095	14.7	58713	504	.055	.050	10.0	58840	503	.054	.052	3.8
58503	501	.029	.027	7.4	58713	505	.039	.036	8.3	58840	504	.082	.079	3.8
58503	503	.054	.052	3.8	58737	501	.049	.046	6.5	58840	505	.066	.063	4.8
58503	504	.054	.052	3.8	58737	503	.092	.088	4.5	58873	501	.096	.093	3.2

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58873	503	.086	.083	3.6	59223	501	.100	.096	4.2	59647	505	.125	.114	9.6
58873	504	.130	.125	4.0	59223	503	.089	.086	3.5	59660	501	.087	.083	4.8
58873	505	.106	.100	6.0	59223	504	.135	.129	4.7	59660	503	.164	.157	4.5
58903	501	.015	.014	7.1	59223	505	.109	.104	4.8	59660	504	.164	.156	5.1
58903	503	.027	.026	3.8	59257	501	.007	.007	0.0	59660	505	.141	.132	6.8
58903	504	.027	.026	3.8	59257	503	.014	.013	7.7	59661	501	.043	.040	7.5
58903	505	.024	.022	9.1	59257	504	.014	.013	7.7	59661	503	.080	.077	3.9
58904	501	.011	.011	0.0	59257	505	.012	.011	9.1	59661	504	.080	.077	3.9
58904	503	.021	.020	5.0	59306	501	.047	.044	6.8	59661	505	.069	.065	6.2
58904	504	.021	.020	5.0	59306	503	.088	.084	4.8	59693	501	.007	.007	0.0
58904	505	.018	.017	5.9	59306	504	.088	.084	4.8	59693	503	.013	.013	0.0
58922	501	.160	.154	3.9	59306	505	.076	.071	7.0	59693	504	.013	.013	0.0
58922	503	.144	.138	4.3	59378	501	.065	.062	4.8	59693	505	.012	.011	9.1
58922	504	.216	.208	3.8	59378	503	.058	.056	3.6	59701	501	.004	.004	0.0 L
58922	505	.176	.167	5.4	59378	504	.088	.084	4.8	59701	503	.006	.006	0.0
59005	501	.028	.026	7.7	59378	505	.071	.068	4.4	59701	504	.006	.006	0.0
59005	503	.052	.050	4.0	59481	501	.126	.119	5.9	59701	505	.006	.005	20.0
59005	504	.052	.050	4.0	59481	503	.236	.226	4.4	59713	501	.078	.074	5.4
59005	505	.045	.042	7.1	59481	504	.237	.225	5.3	59713	503	.147	.140	5.0
59057	501	.205	.194	5.7	59481	505	.204	.190	7.4	59713	504	.147	.140	5.0
59057	503	.390	.370	5.4	59482	501	.350	.320	9.4	59713	505	.126	.118	6.8
59057	504	.390	.370	5.4	59482	503	.340	.310	9.7	59722	501	.040	.038	5.3
59057	505	.330	.310	6.5	59482	504	.390	.360	8.3	59722	503	.076	.073	4.1
59058	501	.133	.126	5.6	59482	505	.280	.260	7.7	59722	504	.076	.072	5.6
59058	503	.249	.238	4.6	59537	501	.070	.067	4.5	59722	505	.065	.061	6.6
59058	504	.249	.237	5.1	59537	503	.063	.060	5.0	59723	501	.015	.014	7.1
59058	505	.215	.201	7.0	59537	504	.094	.091	3.3	59723	503	.029	.027	7.4
59188	501	.340	.310	9.7	59537	505	.077	.073	5.5	59723	504	.029	.027	7.4
59188	503	.320	.300	6.7	59601	501	.047	.045	4.4	59723	505	.025	.023	8.7
59188	504	.380	.340	11.8	59601	503	.089	.085	4.7	59724	501	.023	.022	4.5
59188	505	.270	.245	10.2	59601	504	.089	.085	4.7	59724	503	.044	.042	4.8
59189	501	.460	.420	9.5	59601	505	.077	.072	6.9	59724	504	.044	.042	4.8
59189	503	.450	.410	9.8	59647	501	.156	.144	8.3	59724	505	.038	.035	8.6
59189	504	.520	.470	10.6	59647	503	.151	.139	8.6	59725	501	.029	.028	3.6
59189	505	.370	.340	8.8	59647	504	.176	.160	10.0	59725	503	.055	.052	5.8

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LOSS COST % CHANGE BY CLASS

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59725	504	.055	.052	5.8	59782	503	.060	.058	3.4	59892	501	.066	.063	4.8
59725	505	.047	.044	6.8	59782	504	.091	.087	4.6	59892	503	.059	.056	5.4
59726	501	.021	.020	5.0	59782	505	.074	.070	5.7	59892	504	.089	.085	4.7
59726	503	.040	.038	5.3	59783	501	.066	.063	4.8	59892	505	.072	.068	5.9
59726	504	.040	.038	5.3	59783	503	.059	.056	5.4	59904	501	.044	.043	2.3
59726	505	.034	.032	6.3	59783	504	.089	.085	4.7	59904	503	.040	.038	5.3
59738	501	.068	.064	6.3	59783	505	.072	.068	5.9	59904	504	.060	.058	3.4
59738	503	.127	.121	5.0	59784	501	.050	.048	4.2	59904	505	.049	.046	6.5
59738	504	.127	.121	5.0	59784	503	.045	.043	4.7	59905	501	.037	.035	5.7
59738	505	.109	.102	6.9	59784	504	.068	.065	4.6	59905	503	.069	.066	4.5
59750	501	.052	.050	4.0	59784	505	.055	.052	5.8	59905	504	.069	.066	4.5
59750	503	.047	.045	4.4	59790	501	.052	.049	6.1	59905	505	.059	.056	5.4
59750	504	.070	.068	2.9	59790	503	.098	.094	4.3	59914	501	.216	.204	5.9
59750	505	.057	.054	5.6	59790	504	.098	.093	5.4	59914	503	.400	.390	2.6
59751	501	.019	.018	5.6	59790	505	.084	.079	6.3	59914	504	.410	.390	5.1
59751	503	.017	.016	6.3	59798	501	.171	.165	3.6	59914	505	.350	.330	6.1
59751	504	.025	.024	4.2	59798	503	.153	.147	4.1	59915	501	.147	.142	3.5
59751	505	.021	.020	5.0	59798	504	.231	.222	4.1	59915	503	.132	.127	3.9
59773	501	.020	.018	11.1	59798	505	.188	.179	5.0	59915	504	.199	.191	4.2
59773	503	.019	.018	5.6	59806	501	.123	.118	4.2	59915	505	.162	.154	5.2
59773	504	.022	.020	10.0	59806	503	.110	.106	3.8	59917	501	.027	.026	3.8
59773	505	.016	.014	14.3	59806	504	.166	.159	4.4	59917	503	.024	.023	4.3
59774	501	.016	.015	6.7	59806	505	.135	.128	5.5	59917	504	.037	.035	5.7
59774	503	.016	.014	14.3	59867	501	.059	.055	7.3	59917	505	.030	.028	7.1
59774	504	.018	.017	5.9	59867	503	.110	.105	4.8	59923	501	.005	.005	0.0
59774	505	.013	.012	8.3	59867	504	.110	.105	4.8	59923	503	.010	.009	11.1
59775	501	.021	.019	10.5	59867	505	.095	.089	6.7	59923	504	.010	.009	11.1
59775	503	.020	.019	5.3	59886	501	.008	.008	0.0	59923	505	.009	.008	12.5
59775	504	.024	.021	14.3	59886	503	.015	.014	7.1	59925	501	.380	.330	15.2
59775	505	.017	.015	13.3	59886	504	.015	.014	7.1	59925	503	.440	.380	15.8
59781	501	.045	.044	2.3	59886	505	.013	.012	8.3	59925	504	.400	.350	14.3
59781	503	.040	.039	2.6	59889	501	.065	.060	8.3	59925	505	.310	.270	14.8
59781	504	.061	.059	3.4	59889	503	.063	.058	8.6	59926	501	.320	.280	14.3
59781	505	.050	.047	6.4	59889	504	.074	.067	10.4	59926	503	.370	.320	15.6
59782	501	.067	.065	3.1	59889	505	.052	.048	8.3	59926	504	.340	.300	13.3

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LOSS COST % CHANGE BY CLASS

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59926	505	.270	.230	17.4	59970	504	.081	.077	5.2	60010	503	11.200	11.600	-3.4
59927	501	.216	.188	14.9	59970	505	.065	.062	4.8	60010	504	9.130	9.190	-0.7
59927	503	.250	.218	14.7	59973	501	.060	.057	5.3	60010	505	9.300	9.090	2.3
59927	504	.230	.199	15.6	59973	503	.112	.107	4.7	60011	501	18.600	18.200	2.2
59927	505	.180	.155	16.1	59973	504	.112	.107	4.7	60011	503	12.900	13.400	-3.7
59931	501	.097	.092	5.4	59973	505	.097	.090	7.8	60011	504	10.500	10.600	-0.9
59931	503	.182	.174	4.6	59975	501	.084	.080	5.0	60011	505	10.700	10.500	1.9
59931	504	.182	.173	5.2	59975	503	.075	.072	4.2	60012	501	30.500	29.900	2.0
59931	505	.157	.147	6.8	59975	504	.113	.108	4.6	60012	503	21.100	22.000	-4.1
59932	501	.104	.099	5.1	59975	505	.092	.087	5.7	60012	504	17.300	17.400	-0.6
59932	503	.196	.187	4.8	59977	501	.048	.046	4.3	60012	505	17.600	17.200	2.3
59932	504	.196	.187	4.8	59977	503	.043	.041	4.9	60013	501	26.100	25.600	2.0
59932	505	.169	.158	7.0	59977	504	.064	.062	3.2	60013	503	18.100	18.900	-4.2
59941	501	.033	.031	6.5	59977	505	.052	.050	4.0	60013	504	14.800	14.900	-0.7
59941	503	.061	.058	5.2	59984	501	.016	.015	6.7	60013	505	15.100	14.700	2.7
59941	504	.061	.058	5.2	59984	503	.031	.029	6.9	60015	501	19.500	19.100	2.1
59941	505	.053	.049	8.2	59984	504	.031	.029	6.9	60015	503	13.500	14.100	-4.3
59947	501	.044	.043	2.3	59984	505	.026	.025	4.0	60015	504	11.000	11.100	-0.9
59947	503	.040	.038	5.3	59985	501	.064	.061	4.9	60015	505	11.200	11.000	1.8
59947	504	.060	.058	3.4	59985	503	.120	.115	4.3	60016	501	22.000	21.500	2.3
59947	505	.049	.046	6.5	59985	504	.120	.114	5.3	60016	503	15.200	15.800	-3.8
59955	501	.012	.012	0.0	59985	505	.103	.097	6.2	60016	504	12.400	12.500	-0.8
59955	503	.023	.022	4.5	59986	501	.049	.046	6.5	60016	505	12.600	12.400	1.6
59955	504	.023	.022	4.5	59986	503	.092	.088	4.5	60035	501	27.100	27.700	-2.2
59955	505	.020	.019	5.3	59986	504	.092	.087	5.7	60035	503	23.300	25.200	-7.5
59963	501	.093	.088	5.7	59986	505	.079	.074	6.8	60035	504	15.500	16.300	-4.9
59963	503	.174	.166	4.8	59988	501	.021	.021	0.0	60035	505	18.800	19.100	-1.6
59963	504	.174	.166	4.8	59988	503	.019	.018	5.6	61000	501	16.000	15.700	1.9
59963	505	.150	.140	7.1	59988	504	.029	.028	3.6	61000	503	11.100	11.500	-3.5
59964	501	.217	.205	5.9	59988	505	.023	.022	4.5	61000	504	9.040	9.100	-0.7
59964	503	.410	.390	5.1	59989	501	.009	.008	12.5	61000	505	9.200	9.000	2.2
59964	504	.410	.390	5.1	59989	503	.016	.015	6.7	61212	501	14.600	14.900	-2.0
59964	505	.350	.330	6.1	59989	504	.016	.015	6.7	61212	503	12.500	13.500	-7.4
59970	501	.060	.057	5.3	59989	505	.014	.013	7.7	61212	504	8.360	8.770	-4.7
59970	503	.053	.051	3.9	60010	501	16.100	15.800	1.9	61212	505	10.100	10.300	-1.9

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61216	501	16.200	16.500	-1.8	62000	505	7.670	7.790	-1.5	63216	504	15.700	16.500	-4.8
61216	503	13.900	15.000	-7.3	62001	501	8.320	8.480	-1.9	63216	505	19.000	19.300	-1.6
61216	504	9.280	9.730	-4.6	62001	503	7.140	7.720	-7.5	63217	501	30.600	28.000	9.3
61216	505	11.200	11.400	-1.8	62001	504	4.760	5.000	-4.8	63217	503	28.400	27.600	2.9
61217	501	14.700	15.000	-2.0	62001	505	5.750	5.850	-1.7	63217	504	28.900	27.200	6.2
61217	503	12.600	13.700	-8.0	62002	501	3.790	3.870	-2.1	63217	505	32.500	29.700	9.4
61217	504	8.440	8.850	-4.6	62002	503	3.260	3.520	-7.4	63218	501	10.300	9.440	9.1
61217	505	10.200	10.400	-1.9	62002	504	2.170	2.280	-4.8	63218	503	9.570	9.300	2.9
61218	501	10.100	10.300	-1.9	62002	505	2.620	2.670	-1.9	63218	504	9.730	9.160	6.2
61218	503	8.640	9.350	-7.6	62003	501	12.000	12.200	-1.6	63218	505	10.900	10.000	9.0
61218	504	5.770	6.050	-4.6	62003	503	10.300	11.100	-7.2	64074	501	25.200	23.800	5.9
61218	505	6.960	7.080	-1.7	62003	504	6.850	7.190	-4.7	64074	503	12.900	12.900	0.0
61223	501	68.000	69.300	-1.9	62003	505	8.270	8.410	-1.7	64074	504	10.900	10.700	1.9
61223	503	58.300	63.100	-7.6	63010	501	29.100	28.500	2.1	64074	505	9.650	9.120	5.8
61223	504	38.900	40.800	-4.7	63010	503	20.100	20.900	-3.8	64075	501	17.700	16.800	5.4
61223	505	47.000	47.800	-1.7	63010	504	16.400	16.500	-0.6	64075	503	9.060	9.090	-0.3
61224	501	24.100	24.600	-2.0	63010	505	16.700	16.400	1.8	64075	504	7.700	7.510	2.5
61224	503	20.700	22.400	-7.6	63011	501	36.300	35.600	2.0	64075	505	6.790	6.420	5.8
61224	504	13.800	14.500	-4.8	63011	503	25.200	26.200	-3.8	65007	501	24.100	24.600	-2.0
61224	505	16.600	16.900	-1.8	63011	504	20.500	20.700	-1.0	65007	503	20.700	22.400	-7.6
61225	501	33.400	34.100	-2.1	63011	505	20.900	20.400	2.5	65007	504	13.800	14.500	-4.8
61225	503	28.700	31.000	-7.4	63012	501	51.600	50.600	2.0	65007	505	16.600	16.900	-1.8
61225	504	19.100	20.100	-5.0	63012	503	35.800	37.200	-3.8	66122	501	10.400	10.600	-1.9
61225	505	23.100	23.500	-1.7	63012	504	29.200	29.400	-0.7	66122	503	8.890	9.620	-7.6
61226	501	53.300	54.300	-1.8	63012	505	29.800	29.100	2.4	66122	504	5.930	6.220	-4.7
61226	503	45.700	49.400	-7.5	63013	501	48.900	47.900	2.1	66122	505	7.160	7.280	-1.6
61226	504	30.500	32.000	-4.7	63013	503	33.900	35.300	-4.0	66123	501	5.690	5.800	-1.9
61226	505	36.800	37.400	-1.6	63013	504	27.700	27.800	-0.4	66123	503	4.880	5.280	-7.6
61227	501	48.700	49.700	-2.0	63013	505	28.200	27.500	2.5	66123	504	3.260	3.420	-4.7
61227	503	41.800	45.200	-7.5	63215	501	39.600	40.300	-1.7	66123	505	3.930	4.000	-1.8
61227	504	27.900	29.300	-4.8	63215	503	33.900	36.700	-7.6	66309	501	16.600	17.000	-2.4
61227	505	33.700	34.300	-1.7	63215	504	22.600	23.800	-5.0	66309	503	14.300	15.400	-7.1
62000	501	11.100	11.300	-1.8	63215	505	27.300	27.800	-1.8	66309	504	9.530	9.990	-4.6
62000	503	9.520	10.300	-7.6	63216	501	27.400	28.000	-2.1	66309	505	11.500	11.700	-1.7
62000	504	6.350	6.660	-4.7	63216	503	23.500	25.500	-7.8	66561	501	38.500	39.300	-2.0

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66561	503	33.100	35.800	-7.5	67635	501	21.900	22.300	-1.8	68703	505	2.120	2.150	-1.4
66561	504	22.100	23.100	-4.3	67635	503	18.800	20.300	-7.4	68706	501	13.100	13.400	-2.2
66561	505	26.600	27.100	-1.8	67635	504	12.500	13.100	-4.6	68706	503	11.300	12.200	-7.4
67017	501	35.800	36.500	-1.9	67635	505	15.100	15.400	-1.9	68706	504	7.520	7.890	-4.7
67017	503	30.700	33.200	-7.5	68001	501	66.800	68.200	-2.1	68706	505	9.080	9.230	-1.6
67017	504	20.500	21.500	-4.7	68001	503	57.300	62.000	-7.6	68707	501	13.000	13.200	-1.5
67017	505	24.700	25.100	-1.6	68001	504	38.300	40.100	-4.5	68707	503	11.100	12.100	-8.3
67508	501	29.600	28.700	3.1	68001	505	46.200	47.000	-1.7	68707	504	7.440	7.800	-4.6
67508	503	36.100	37.100	-2.7	68439	501	86.000	87.600	-1.8	68707	505	8.980	9.130	-1.6
67508	504	17.100	17.100	0.0	68439	503	73.700	79.800	-7.6	90089	501	5.040	4.680	7.7
67508	505	15.500	15.000	3.3	68439	504	49.200	51.600	-4.7	90089	503	5.040	4.680	7.7
67509	501	21.700	21.100	2.8	68439	505	59.400	60.400	-1.7	90089	504	5.040	4.680	7.7
67509	503	26.500	27.200	-2.6	68500	501	3.550	3.480	2.0	90089	505	5.040	4.680	7.7
67509	504	12.500	12.500	0.0	68500	503	2.460	2.560	-3.9	91111	501	4.320	3.920	10.2
67509	505	11.400	11.000	3.6	68500	504	2.010	2.020	-0.5	91111	503	4.320	3.920	10.2
67510	501	12.100	11.700	3.4	68500	505	2.050	2.000	2.5	91111	504	4.320	3.920	10.2
67510	503	14.700	15.200	-3.3	68604	501	1.610	1.640	-1.8	91111	505	4.320	3.920	10.2
67510	504	6.980	6.960	0.3	68604	503	1.380	1.490	-7.4	91125	501	3.040	2.820	7.8
67510	505	6.330	6.130	3.3	68604	504	.920	.960	-4.2	91125	503	3.040	2.820	7.8
67511	501	13.100	12.700	3.1	68604	505	1.110	1.130	-1.8	91125	504	3.040	2.820	7.8
67511	503	15.900	16.400	-3.0	68606	501	6.280	6.400	-1.9	91125	505	3.040	2.820	7.8
67511	504	7.550	7.530	0.3	68606	503	5.380	5.830	-7.7	91127	501	2.910	2.640	10.2
67511	505	6.850	6.630	3.3	68606	504	3.590	3.770	-4.8	91127	503	2.910	2.640	10.2
67512	501	56.000	54.300	3.1	68606	505	4.340	4.410	-1.6	91127	504	2.910	2.640	10.2
67512	503	68.300	70.200	-2.7	68607	501	4.960	5.060	-2.0	91127	505	2.910	2.640	10.2
67512	504	32.300	32.300	0.0	68607	503	4.260	4.610	-7.6	91130	501	1.400	1.230	13.8
67512	505	29.300	28.400	3.2	68607	504	2.840	2.980	-4.7	91130	503	1.400	1.230	13.8
67513	501	35.500	34.400	3.2	68607	505	3.430	3.490	-1.7	91130	504	1.400	1.230	13.8
67513	503	43.300	44.600	-2.9	68702	501	4.090	4.170	-1.9	91130	505	1.400	1.230	13.8
67513	504	20.500	20.500	0.0	68702	503	3.510	3.790	-7.4	91135	501	.390	.340	14.7
67513	505	18.600	18.000	3.3	68702	504	2.340	2.450	-4.5	91135	503	.390	.340	14.7
67634	501	30.900	31.500	-1.9	68702	505	2.820	2.870	-1.7	91135	504	.390	.340	14.7
67634	503	26.500	28.700	-7.7	68703	501	3.060	3.120	-1.9	91135	505	.390	.340	14.7
67634	504	17.700	18.600	-4.8	68703	503	2.630	2.840	-7.4	91150	501	2.750	2.490	10.4
67634	505	21.400	21.700	-1.4	68703	504	1.760	1.840	-4.3	91150	503	2.750	2.490	10.4

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LOSS COST % CHANGE BY CLASS

CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG
91150	504	2.750	2.490	10.4	91250	503	5.050	4.580	10.3	91343	501	1.160	1.080	7.4
91150	505	2.750	2.490	10.4	91250	504	5.050	4.580	10.3	91343	503	1.160	1.080	7.4
91155	501	6.100	5.540	10.1	91250	505	5.050	4.580	10.3	91343	504	1.160	1.080	7.4
91155	503	6.100	5.540	10.1	91265	501	17.100	15.000	14.0	91343	505	1.160	1.080	7.4
91155	504	6.100	5.540	10.1	91265	503	17.100	15.000	14.0	91405	501	8.850	7.700	14.9
91155	505	6.100	5.540	10.1	91265	504	17.100	15.000	14.0	91405	503	8.850	7.700	14.9
91160	501	1.220	1.130	8.0	91265	505	17.100	15.000	14.0	91405	504	8.850	7.700	14.9
91160	503	1.220	1.130	8.0	91266	501	9.040	7.950	13.7	91405	505	8.850	7.700	14.9
91160	504	1.220	1.130	8.0	91266	503	9.040	7.950	13.7	91436	501	5.960	5.540	7.6
91160	505	1.220	1.130	8.0	91266	504	9.040	7.950	13.7	91436	503	5.960	5.540	7.6
91175	501	1.050	.970	8.2	91266	505	9.040	7.950	13.7	91436	504	5.960	5.540	7.6
91175	503	1.050	.970	8.2	91302	501	17.200	15.000	14.7	91436	505	5.960	5.540	7.6
91175	504	1.050	.970	8.2	91302	503	17.200	15.000	14.7	91481	501	21.800	20.200	7.9
91175	505	1.050	.970	8.2	91302	504	17.200	15.000	14.7	91481	503	21.800	20.200	7.9
91177	501	4.590	4.270	7.5	91302	505	17.200	15.000	14.7	91481	504	21.800	20.200	7.9
91177	503	4.590	4.270	7.5	91315	501	5.230	4.550	14.9	91481	505	21.800	20.200	7.9
91177	504	4.590	4.270	7.5	91315	503	5.230	4.550	14.9	91507	501	3.210	2.980	7.7
91177	505	4.590	4.270	7.5	91315	504	5.230	4.550	14.9	91507	503	3.210	2.980	7.7
91179	501	4.610	4.280	7.7	91315	505	5.230	4.550	14.9	91507	504	3.210	2.980	7.7
91179	503	4.610	4.280	7.7	91324	501	11.600	10.100	14.9	91507	505	3.210	2.980	7.7
91179	504	4.610	4.280	7.7	91324	503	11.600	10.100	14.9	91523	501	49.400	45.900	7.6
91179	505	4.610	4.280	7.7	91324	504	11.600	10.100	14.9	91523	503	49.400	45.900	7.6
91190	501	2.470	2.300	7.4	91324	505	11.600	10.100	14.9	91523	504	49.400	45.900	7.6
91190	503	2.470	2.300	7.4	91340	501	7.600	6.610	15.0	91523	505	49.400	45.900	7.6
91190	504	2.470	2.300	7.4	91340	503	7.600	6.610	15.0	91547	501	.280	.260	7.7
91190	505	2.470	2.300	7.4	91340	504	7.600	6.610	15.0	91547	503	.280	.260	7.7
91200	501	.800	.700	14.3	91340	505	7.600	6.610	15.0	91547	504	.280	.260	7.7
91200	503	.800	.700	14.3	91341	501	5.270	4.890	7.8	91547	505	.280	.260	7.7
91200	504	.800	.700	14.3	91341	503	5.270	4.890	7.8	91551	501	1.740	1.620	7.4
91200	505	.800	.700	14.3	91341	504	5.270	4.890	7.8	91551	503	1.740	1.620	7.4
91235	501	3.350	3.040	10.2	91341	505	5.270	4.890	7.8	91551	504	1.740	1.620	7.4
91235	503	3.350	3.040	10.2	91342	501	6.970	6.060	15.0	91551	505	1.740	1.620	7.4
91235	504	3.350	3.040	10.2	91342	503	6.970	6.060	15.0	91555	501	2.020	1.830	10.4
91235	505	3.350	3.040	10.2	91342	504	6.970	6.060	15.0	91555	503	2.020	1.830	10.4
91250	501	5.050	4.580	10.3	91342	505	6.970	6.060	15.0	91555	504	2.020	1.830	10.4

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LOSS COST % CHANGE BY CLASS

CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG
91555	505	2.020	1.830	10.4	91641	504	1.300	1.140	14.0	92102	503	5.420	5.030	7.8
91560	501	5.000	4.390	13.9	91641	505	1.300	1.140	14.0	92102	504	5.420	5.030	7.8
91560	503	5.000	4.390	13.9	91666	501	1.090	1.010	7.9	92102	505	5.420	5.030	7.8
91560	504	5.000	4.390	13.9	91666	503	1.090	1.010	7.9	92215	501	4.810	4.360	10.3
91560	505	5.000	4.390	13.9	91666	504	1.090	1.010	7.9	92215	503	4.810	4.360	10.3
91562	501	3.880	3.600	7.8	91666	505	1.090	1.010	7.9	92215	504	4.810	4.360	10.3
91562	503	3.880	3.600	7.8	91722	501	4.200	3.690	13.8	92215	505	4.810	4.360	10.3
91562	504	3.880	3.600	7.8	91722	503	4.200	3.690	13.8	92338	501	2.080	1.930	7.8
91562	505	3.880	3.600	7.8	91722	504	4.200	3.690	13.8	92338	503	2.080	1.930	7.8
91577	501	13.900	12.900	7.8	91722	505	4.200	3.690	13.8	92338	504	2.080	1.930	7.8
91577	503	13.900	12.900	7.8	91746	501	3.880	3.600	7.8	92338	505	2.080	1.930	7.8
91577	504	13.900	12.900	7.8	91746	503	3.880	3.600	7.8	92445	501	2.750	2.410	14.1
91577	505	13.900	12.900	7.8	91746	504	3.880	3.600	7.8	92445	503	2.750	2.410	14.1
91580	501	6.590	5.790	13.8	91746	505	3.880	3.600	7.8	92445	504	2.750	2.410	14.1
91580	503	6.590	5.790	13.8	91805	501	.244	.226	8.0	92445	505	2.750	2.410	14.1
91580	504	6.590	5.790	13.8	91805	503	.244	.226	8.0	92446	501	6.840	6.350	7.7
91580	505	6.590	5.790	13.8	91805	504	.244	.226	8.0	92446	503	6.840	6.350	7.7
91590	501	4.030	3.740	7.8	91805	505	.244	.226	8.0	92446	504	6.840	6.350	7.7
91590	503	4.030	3.740	7.8	92053	501	.600	.560	7.1	92446	505	6.840	6.350	7.7
91590	504	4.030	3.740	7.8	92053	503	.600	.560	7.1	92447	501	5.980	5.550	7.7
91590	505	4.030	3.740	7.8	92053	504	.600	.560	7.1	92447	503	5.980	5.550	7.7
91606	501	13.700	12.000	14.2	92053	505	.600	.560	7.1	92447	504	5.980	5.550	7.7
91606	503	13.700	12.000	14.2	92054	501	.206	.192	7.3	92447	505	5.980	5.550	7.7
91606	504	13.700	12.000	14.2	92054	503	.206	.192	7.3	92451	501	3.350	3.040	10.2
91606	505	13.700	12.000	14.2	92054	504	.206	.192	7.3	92451	503	3.350	3.040	10.2
91629	501	2.800	2.460	13.8	92054	505	.206	.192	7.3	92451	504	3.350	3.040	10.2
91629	503	2.800	2.460	13.8	92055	501	5.760	5.340	7.9	92451	505	3.350	3.040	10.2
91629	504	2.800	2.460	13.8	92055	503	5.760	5.340	7.9	92453	501	3.790	3.520	7.7
91629	505	2.800	2.460	13.8	92055	504	5.760	5.340	7.9	92453	503	3.790	3.520	7.7
91636	501	4.800	4.210	14.0	92055	505	5.760	5.340	7.9	92453	504	3.790	3.520	7.7
91636	503	4.800	4.210	14.0	92101	501	9.000	8.360	7.7	92453	505	3.790	3.520	7.7
91636	504	4.800	4.210	14.0	92101	503	9.000	8.360	7.7	92478	501	1.870	1.740	7.5
91636	505	4.800	4.210	14.0	92101	504	9.000	8.360	7.7	92478	503	1.870	1.740	7.5
91641	501	1.300	1.140	14.0	92101	505	9.000	8.360	7.7	92478	504	1.870	1.740	7.5
91641	503	1.300	1.140	14.0	92102	501	5.420	5.030	7.8	92478	505	1.870	1.740	7.5

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LOSS COST % CHANGE BY CLASS

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92593	501	44.100	40.000	10.2	94404	505	5.080	4.720	7.6	95357	504	1.400	1.230	13.8
92593	503	44.100	40.000	10.2	94569	501	3.430	3.190	7.5	95357	505	1.400	1.230	13.8
92593	504	44.100	40.000	10.2	94569	503	3.430	3.190	7.5	95410	501	5.170	4.810	7.5
92593	505	44.100	40.000	10.2	94569	504	3.430	3.190	7.5	95410	503	5.170	4.810	7.5
92663	501	.650	.570	14.0	94569	505	3.430	3.190	7.5	95410	504	5.170	4.810	7.5
92663	503	.650	.570	14.0	94590	501	14.800	13.700	8.0	95410	505	5.170	4.810	7.5
92663	504	.650	.570	14.0	94590	503	14.800	13.700	8.0	95455	501	5.790	5.090	13.8
92663	505	.650	.570	14.0	94590	504	14.800	13.700	8.0	95455	503	5.790	5.090	13.8
94007	501	12.800	11.900	7.6	94590	505	14.800	13.700	8.0	95455	504	5.790	5.090	13.8
94007	503	12.800	11.900	7.6	94617	501	4.670	4.340	7.6	95455	505	5.790	5.090	13.8
94007	504	12.800	11.900	7.6	94617	503	4.670	4.340	7.6	95487	501	2.770	2.580	7.4
94007	505	12.800	11.900	7.6	94617	504	4.670	4.340	7.6	95487	503	2.770	2.580	7.4
94099	501	2.920	2.720	7.4	94617	505	4.670	4.340	7.6	95487	504	2.770	2.580	7.4
94099	503	2.920	2.720	7.4	95124	501	1.720	1.600	7.5	95487	505	2.770	2.580	7.4
94099	504	2.920	2.720	7.4	95124	503	1.720	1.600	7.5	95505	501	2.700	2.370	13.9
94099	505	2.920	2.720	7.4	95124	504	1.720	1.600	7.5	95505	503	2.700	2.370	13.9
94225	501	10.300	9.560	7.7	95124	505	1.720	1.600	7.5	95505	504	2.700	2.370	13.9
94225	503	10.300	9.560	7.7	95233	501	3.690	3.430	7.6	95505	505	2.700	2.370	13.9
94225	504	10.300	9.560	7.7	95233	503	3.690	3.430	7.6	95620	501	2.250	2.090	7.7
94225	505	10.300	9.560	7.7	95233	504	3.690	3.430	7.6	95620	503	2.250	2.090	7.7
94276	501	5.360	4.980	7.6	95233	505	3.690	3.430	7.6	95620	504	2.250	2.090	7.7
94276	503	5.360	4.980	7.6	95305	501	4.010	3.730	7.5	95620	505	2.250	2.090	7.7
94276	504	5.360	4.980	7.6	95305	503	4.010	3.730	7.5	95625	501	8.220	7.150	15.0
94276	505	5.360	4.980	7.6	95305	504	4.010	3.730	7.5	95625	503	8.220	7.150	15.0
94304	501	4.280	3.890	10.0	95305	505	4.010	3.730	7.5	95625	504	8.220	7.150	15.0
94304	503	4.280	3.890	10.0	95306	501	5.490	4.830	13.7	95625	505	8.220	7.150	15.0
94304	504	4.280	3.890	10.0	95306	503	5.490	4.830	13.7	95647	501	4.040	3.670	10.1
94304	505	4.280	3.890	10.0	95306	504	5.490	4.830	13.7	95647	503	4.040	3.670	10.1
94381	501	8.040	7.290	10.3	95306	505	5.490	4.830	13.7	95647	504	4.040	3.670	10.1
94381	503	8.040	7.290	10.3	95310	501	9.580	8.900	7.6	95647	505	4.040	3.670	10.1
94381	504	8.040	7.290	10.3	95310	503	9.580	8.900	7.6	96053	501	3.070	2.790	10.0
94381	505	8.040	7.290	10.3	95310	504	9.580	8.900	7.6	96053	503	3.070	2.790	10.0
94404	501	5.080	4.720	7.6	95310	505	9.580	8.900	7.6	96053	504	3.070	2.790	10.0
94404	503	5.080	4.720	7.6	95357	501	1.400	1.230	13.8	96053	505	3.070	2.790	10.0
94404	504	5.080	4.720	7.6	95357	503	1.400	1.230	13.8	96317	501	1.450	1.270	14.2

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LOSS COST % CHANGE BY CLASS

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96317	503	1.450	1.270	14.2	97050	501	4.110	3.580	14.8	97651	505	6.790	5.970	13.7
96317	504	1.450	1.270	14.2	97050	503	4.110	3.580	14.8	97652	501	5.890	5.180	13.7
96317	505	1.450	1.270	14.2	97050	504	4.110	3.580	14.8	97652	503	5.890	5.180	13.7
96408	501	4.480	4.160	7.7	97050	505	4.110	3.580	14.8	97652	504	5.890	5.180	13.7
96408	503	4.480	4.160	7.7	97111	501	6.190	5.750	7.7	97652	505	5.890	5.180	13.7
96408	504	4.480	4.160	7.7	97111	503	6.190	5.750	7.7	97653	501	3.660	3.390	8.0
96408	505	4.480	4.160	7.7	97111	504	6.190	5.750	7.7	97653	503	3.660	3.390	8.0
96409	501	4.140	3.850	7.5	97111	505	6.190	5.750	7.7	97653	504	3.660	3.390	8.0
96409	503	4.140	3.850	7.5	97220	501	.370	.330	12.1	97653	505	3.660	3.390	8.0
96409	504	4.140	3.850	7.5	97220	503	.370	.330	12.1	97654	501	6.370	5.920	7.6
96409	505	4.140	3.850	7.5	97220	504	.370	.330	12.1	97654	503	6.370	5.920	7.6
96410	501	3.640	3.380	7.7	97220	505	.370	.330	12.1	97654	504	6.370	5.920	7.6
96410	503	3.640	3.380	7.7	97222	501	2.220	2.020	9.9	97654	505	6.370	5.920	7.6
96410	504	3.640	3.380	7.7	97222	503	2.220	2.020	9.9	97655	501	5.250	4.610	13.9
96410	505	3.640	3.380	7.7	97222	504	2.220	2.020	9.9	97655	503	5.250	4.610	13.9
96611	501	1.740	1.520	14.5	97222	505	2.220	2.020	9.9	97655	504	5.250	4.610	13.9
96611	503	1.740	1.520	14.5	97223	501	3.350	3.040	10.2	97655	505	5.250	4.610	13.9
96611	504	1.740	1.520	14.5	97223	503	3.350	3.040	10.2	98002	501	.950	.830	14.5
96611	505	1.740	1.520	14.5	97223	504	3.350	3.040	10.2	98002	503	.950	.830	14.5
96702	501	5.160	4.790	7.7	97223	505	3.350	3.040	10.2	98002	504	.950	.830	14.5
96702	503	5.160	4.790	7.7	97308	501	.700	.610	14.8	98002	505	.950	.830	14.5
96702	504	5.160	4.790	7.7	97308	503	.700	.610	14.8	98003	501	1.140	1.060	7.5
96702	505	5.160	4.790	7.7	97308	504	.700	.610	14.8	98003	503	1.140	1.060	7.5
96816	501	4.840	4.490	7.8	97308	505	.700	.610	14.8	98003	504	1.140	1.060	7.5
96816	503	4.840	4.490	7.8	97447	501	2.300	2.020	13.9	98003	505	1.140	1.060	7.5
96816	504	4.840	4.490	7.8	97447	503	2.300	2.020	13.9	98090	501	.154	.143	7.7
96816	505	4.840	4.490	7.8	97447	504	2.300	2.020	13.9	98090	503	.154	.143	7.7
96872	501	5.150	4.520	13.9	97447	505	2.300	2.020	13.9	98090	504	.154	.143	7.7
96872	503	5.150	4.520	13.9	97650	501	4.270	3.970	7.6	98090	505	.154	.143	7.7
96872	504	5.150	4.520	13.9	97650	503	4.270	3.970	7.6	98091	501	.167	.155	7.7
96872	505	5.150	4.520	13.9	97650	504	4.270	3.970	7.6	98091	503	.167	.155	7.7
97047	501	5.300	4.610	15.0	97650	505	4.270	3.970	7.6	98091	504	.167	.155	7.7
97047	503	5.300	4.610	15.0	97651	501	6.790	5.970	13.7	98091	505	.167	.155	7.7
97047	504	5.300	4.610	15.0	97651	503	6.790	5.970	13.7	98092	501	.510	.470	8.5
97047	505	5.300	4.610	15.0	97651	504	6.790	5.970	13.7	98092	503	.510	.470	8.5

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LOSS COST % CHANGE BY CLASS

CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG
98092	504	.510	.470	8.5	98161	503	6.040	5.310	13.7	98308	501	1.330	1.240	7.3
98092	505	.510	.470	8.5	98161	504	6.040	5.310	13.7	98308	503	1.330	1.240	7.3
98111	501	.850	.770	10.4	98161	505	6.040	5.310	13.7	98308	504	1.330	1.240	7.3
98111	503	.850	.770	10.4	98163	501	6.340	5.570	13.8	98308	505	1.330	1.240	7.3
98111	504	.850	.770	10.4	98163	503	6.340	5.570	13.8	98309	501	5.990	5.270	13.7
98111	505	.850	.770	10.4	98163	504	6.340	5.570	13.8	98309	503	5.990	5.270	13.7
98152	501	3.200	2.810	13.9	98163	505	6.340	5.570	13.8	98309	504	5.990	5.270	13.7
98152	503	3.200	2.810	13.9	98164	501	2.830	2.570	10.1	98309	505	5.990	5.270	13.7
98152	504	3.200	2.810	13.9	98164	503	2.830	2.570	10.1	98344	501	1.180	1.030	14.6
98152	505	3.200	2.810	13.9	98164	504	2.830	2.570	10.1	98344	503	1.180	1.030	14.6
98153	501	3.600	3.160	13.9	98164	505	2.830	2.570	10.1	98344	504	1.180	1.030	14.6
98153	503	3.600	3.160	13.9	98257	501	1.720	1.600	7.5	98344	505	1.180	1.030	14.6
98153	504	3.600	3.160	13.9	98257	503	1.720	1.600	7.5	98405	501	1.950	1.700	14.7
98153	505	3.600	3.160	13.9	98257	504	1.720	1.600	7.5	98405	503	1.950	1.700	14.7
98154	501	4.250	3.730	13.9	98257	505	1.720	1.600	7.5	98405	504	1.950	1.700	14.7
98154	503	4.250	3.730	13.9	98303	501	11.900	10.500	13.3	98405	505	1.950	1.700	14.7
98154	504	4.250	3.730	13.9	98303	503	11.900	10.500	13.3	98413	501	16.800	15.600	7.7
98154	505	4.250	3.730	13.9	98303	504	11.900	10.500	13.3	98413	503	16.800	15.600	7.7
98155	501	5.940	5.220	13.8	98303	505	11.900	10.500	13.3	98413	504	16.800	15.600	7.7
98155	503	5.940	5.220	13.8	98304	501	6.390	5.940	7.6	98413	505	16.800	15.600	7.7
98155	504	5.940	5.220	13.8	98304	503	6.390	5.940	7.6	98414	501	15.400	14.300	7.7
98155	505	5.940	5.220	13.8	98304	504	6.390	5.940	7.6	98414	503	15.400	14.300	7.7
98157	501	3.800	3.340	13.8	98304	505	6.390	5.940	7.6	98414	504	15.400	14.300	7.7
98157	503	3.800	3.340	13.8	98305	501	4.250	3.700	14.9	98414	505	15.400	14.300	7.7
98157	504	3.800	3.340	13.8	98305	503	4.250	3.700	14.9	98415	501	2.020	1.880	7.4
98157	505	3.800	3.340	13.8	98305	504	4.250	3.700	14.9	98415	503	2.020	1.880	7.4
98159	501	2.550	2.240	13.8	98305	505	4.250	3.700	14.9	98415	504	2.020	1.880	7.4
98159	503	2.550	2.240	13.8	98306	501	10.900	9.520	14.5	98415	505	2.020	1.880	7.4
98159	504	2.550	2.240	13.8	98306	503	10.900	9.520	14.5	98423	501	4.820	4.470	7.8
98159	505	2.550	2.240	13.8	98306	504	10.900	9.520	14.5	98423	503	4.820	4.470	7.8
98160	501	5.400	4.740	13.9	98306	505	10.900	9.520	14.5	98423	504	4.820	4.470	7.8
98160	503	5.400	4.740	13.9	98307	501	2.020	1.880	7.4	98423	505	4.820	4.470	7.8
98160	504	5.400	4.740	13.9	98307	503	2.020	1.880	7.4	98424	501	8.170	7.590	7.6
98160	505	5.400	4.740	13.9	98307	504	2.020	1.880	7.4	98424	503	8.170	7.590	7.6
98161	501	6.040	5.310	13.7	98307	505	2.020	1.880	7.4	98424	504	8.170	7.590	7.6

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LOSS COST % CHANGE BY CLASS

CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG
98424	505	8.170	7.590	7.6	98555	504	2.920	2.720	7.4	98677	503	20.400	19.000	7.4
98425	501	3.360	3.120	7.7	98555	505	2.920	2.720	7.4	98677	504	20.400	19.000	7.4
98425	503	3.360	3.120	7.7	98597	501	.660	.610	8.2	98677	505	20.400	19.000	7.4
98425	504	3.360	3.120	7.7	98597	503	.660	.610	8.2	98678	501	18.100	16.900	7.1
98425	505	3.360	3.120	7.7	98597	504	.660	.610	8.2	98678	503	18.100	16.900	7.1
98426	501	2.960	2.750	7.6	98597	505	.660	.610	8.2	98678	504	18.100	16.900	7.1
98426	503	2.960	2.750	7.6	98598	501	.225	.209	7.7	98678	505	18.100	16.900	7.1
98426	504	2.960	2.750	7.6	98598	503	.225	.209	7.7	98699	501	5.910	5.480	7.8
98426	505	2.960	2.750	7.6	98598	504	.225	.209	7.7	98699	503	5.910	5.480	7.8
98427	501	2.890	2.680	7.8	98598	505	.225	.209	7.7	98699	504	5.910	5.480	7.8
98427	503	2.890	2.680	7.8	98601	501	7.520	6.980	7.7	98699	505	5.910	5.480	7.8
98427	504	2.890	2.680	7.8	98601	503	7.520	6.980	7.7	98705	501	8.690	7.640	13.7
98427	505	2.890	2.680	7.8	98601	504	7.520	6.980	7.7	98705	503	8.690	7.640	13.7
98429	501	1.250	1.100	13.6	98601	505	7.520	6.980	7.7	98705	504	8.690	7.640	13.7
98429	503	1.250	1.100	13.6	98624	501	1.180	1.100	7.3	98705	505	8.690	7.640	13.7
98429	504	1.250	1.100	13.6	98624	503	1.180	1.100	7.3	98710	501	4.110	3.810	7.9
98429	505	1.250	1.100	13.6	98624	504	1.180	1.100	7.3	98710	503	4.110	3.810	7.9
98449	501	4.140	3.850	7.5	98624	505	1.180	1.100	7.3	98710	504	4.110	3.810	7.9
98449	503	4.140	3.850	7.5	98636	501	4.120	3.740	10.2	98710	505	4.110	3.810	7.9
98449	504	4.140	3.850	7.5	98636	503	4.120	3.740	10.2	98751	501	4.650	4.080	14.0
98449	505	4.140	3.850	7.5	98636	504	4.120	3.740	10.2	98751	503	4.650	4.080	14.0
98482	501	4.440	4.130	7.5	98636	505	4.120	3.740	10.2	98751	504	4.650	4.080	14.0
98482	503	4.440	4.130	7.5	98640	501	130.000	120.000	8.3	98751	505	4.650	4.080	14.0
98482	504	4.440	4.130	7.5	98640	503	130.000	120.000	8.3	98805	501	5.360	4.980	7.6
98482	505	4.440	4.130	7.5	98640	504	130.000	120.000	8.3	98805	503	5.360	4.980	7.6
98483	501	6.560	6.090	7.7	98640	505	130.000	120.000	8.3	98805	504	5.360	4.980	7.6
98483	503	6.560	6.090	7.7	98658	501	6.140	5.400	13.7	98805	505	5.360	4.980	7.6
98483	504	6.560	6.090	7.7	98658	503	6.140	5.400	13.7	98806	501	3.840	3.480	10.3
98483	505	6.560	6.090	7.7	98658	504	6.140	5.400	13.7	98806	503	3.840	3.480	10.3
98502	501	6.280	5.830	7.7	98658	505	6.140	5.400	13.7	98806	504	3.840	3.480	10.3
98502	503	6.280	5.830	7.7	98659	501	1.100	.970	13.4	98806	505	3.840	3.480	10.3
98502	504	6.280	5.830	7.7	98659	503	1.100	.970	13.4	98810	501	5.990	5.210	15.0
98502	505	6.280	5.830	7.7	98659	504	1.100	.970	13.4	98810	503	5.990	5.210	15.0
98555	501	2.920	2.720	7.4	98659	505	1.100	.970	13.4	98810	504	5.990	5.210	15.0
98555	503	2.920	2.720	7.4	98677	501	20.400	19.000	7.4	98810	505	5.990	5.210	15.0

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LOSS COST % CHANGE BY CLASS

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98813	501	5.790	5.030	15.1	99004	505	4.810	4.180	15.1	99310	504	4.090	3.800	7.6
98813	503	5.790	5.030	15.1	99080	501	1.410	1.310	7.6	99310	505	4.090	3.800	7.6
98813	504	5.790	5.030	15.1	99080	503	1.410	1.310	7.6	99315	501	12.000	11.200	7.1
98813	505	5.790	5.030	15.1	99080	504	1.410	1.310	7.6	99315	503	12.000	11.200	7.1
98820	501	10.200	9.510	7.3	99080	505	1.410	1.310	7.6	99315	504	12.000	11.200	7.1
98820	503	10.200	9.510	7.3	99111	501	2.040	1.900	7.4	99315	505	12.000	11.200	7.1
98820	504	10.200	9.510	7.3	99111	503	2.040	1.900	7.4	99321	501	11.700	10.800	8.3
98820	505	10.200	9.510	7.3	99111	504	2.040	1.900	7.4	99321	503	11.700	10.800	8.3
98884	501	2.660	2.470	7.7	99111	505	2.040	1.900	7.4	99321	504	11.700	10.800	8.3
98884	503	2.660	2.470	7.7	99163	501	4.870	4.530	7.5	99321	505	11.700	10.800	8.3
98884	504	2.660	2.470	7.7	99163	503	4.870	4.530	7.5	99471	501	.750	.660	13.6
98884	505	2.660	2.470	7.7	99163	504	4.870	4.530	7.5	99471	503	.750	.660	13.6
98914	501	.750	.660	13.6	99163	505	4.870	4.530	7.5	99471	504	.750	.660	13.6
98914	503	.750	.660	13.6	99165	501	1.070	.990	8.1	99471	505	.750	.660	13.6
98914	504	.750	.660	13.6	99165	503	1.070	.990	8.1	99505	501	6.670	6.050	10.2
98914	505	.750	.660	13.6	99165	504	1.070	.990	8.1	99505	503	6.670	6.050	10.2
98949	501	1.050	.920	14.1	99165	505	1.070	.990	8.1	99505	504	6.670	6.050	10.2
98949	503	1.050	.920	14.1	99220	501	1.650	1.450	13.8	99505	505	6.670	6.050	10.2
98949	504	1.050	.920	14.1	99220	503	1.650	1.450	13.8	99506	501	8.200	7.440	10.2
98949	505	1.050	.920	14.1	99220	504	1.650	1.450	13.8	99506	503	8.200	7.440	10.2
98967	501	4.180	3.880	7.7	99220	505	1.650	1.450	13.8	99506	504	8.200	7.440	10.2
98967	503	4.180	3.880	7.7	99222	501	3.100	2.720	14.0	99506	505	8.200	7.440	10.2
98967	504	4.180	3.880	7.7	99222	503	3.100	2.720	14.0	99507	501	7.150	6.490	10.2
98967	505	4.180	3.880	7.7	99222	504	3.100	2.720	14.0	99507	503	7.150	6.490	10.2
98993	501	7.880	7.150	10.2	99222	505	3.100	2.720	14.0	99507	504	7.150	6.490	10.2
98993	503	7.880	7.150	10.2	99223	501	.300	.280	7.1	99507	505	7.150	6.490	10.2
98993	504	7.880	7.150	10.2	99223	503	.300	.280	7.1	99570	501	3.840	3.480	10.3
98993	505	7.880	7.150	10.2	99223	504	.300	.280	7.1	99570	503	3.840	3.480	10.3
99003	501	1.990	1.850	7.6	99223	505	.300	.280	7.1	99570	504	3.840	3.480	10.3
99003	503	1.990	1.850	7.6	99303	501	16.300	15.200	7.2	99570	505	3.840	3.480	10.3
99003	504	1.990	1.850	7.6	99303	503	16.300	15.200	7.2	99571	501	.930	.840	10.7
99003	505	1.990	1.850	7.6	99303	504	16.300	15.200	7.2	99571	503	.930	.840	10.7
99004	501	4.810	4.180	15.1	99303	505	16.300	15.200	7.2	99571	504	.930	.840	10.7
99004	503	4.810	4.180	15.1	99310	501	4.090	3.800	7.6	99571	505	.930	.840	10.7
99004	504	4.810	4.180	15.1	99310	503	4.090	3.800	7.6	99572	501	1.820	1.650	10.3

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LOSS COST % CHANGE BY CLASS

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99572	503	1.820	1.650	10.3	99746	501	2.790	2.590	7.7	99938	505	3.750	3.480	7.8
99572	504	1.820	1.650	10.3	99746	503	2.790	2.590	7.7	99943	501	10.900	10.100	7.9
99572	505	1.820	1.650	10.3	99746	504	2.790	2.590	7.7	99943	503	10.900	10.100	7.9
99573	501	1.740	1.580	10.1	99746	505	2.790	2.590	7.7	99943	504	10.900	10.100	7.9
99573	503	1.740	1.580	10.1	99760	501	.320	.300	6.7	99943	505	10.900	10.100	7.9
99573	504	1.740	1.580	10.1	99760	503	.320	.300	6.7	99946	501	8.100	7.520	7.7
99573	505	1.740	1.580	10.1	99760	504	.320	.300	6.7	99946	503	8.100	7.520	7.7
99600	501	2.090	1.820	14.8	99760	505	.320	.300	6.7	99946	504	8.100	7.520	7.7
99600	503	2.090	1.820	14.8	99777	501	10.400	9.030	15.2	99946	505	8.100	7.520	7.7
99600	504	2.090	1.820	14.8	99777	503	10.400	9.030	15.2	99948	501	9.500	8.610	10.3
99600	505	2.090	1.820	14.8	99777	504	10.400	9.030	15.2	99948	503	9.500	8.610	10.3
99613	501	10.300	9.590	7.4	99777	505	10.400	9.030	15.2	99948	504	9.500	8.610	10.3
99613	503	10.300	9.590	7.4	99793	501	3.540	3.290	7.6	99948	505	9.500	8.610	10.3
99613	504	10.300	9.590	7.4	99793	503	3.540	3.290	7.6	99952	501	8.780	7.640	14.9
99613	505	10.300	9.590	7.4	99793	504	3.540	3.290	7.6	99952	503	8.780	7.640	14.9
99614	501	4.670	4.060	15.0	99793	505	3.540	3.290	7.6	99952	504	8.780	7.640	14.9
99614	503	4.670	4.060	15.0	99826	501	1.180	1.030	14.6	99952	505	8.780	7.640	14.9
99614	504	4.670	4.060	15.0	99826	503	1.180	1.030	14.6	99953	501	9.480	8.240	15.0
99614	505	4.670	4.060	15.0	99826	504	1.180	1.030	14.6	99953	503	9.480	8.240	15.0
99620	501	.560	.520	7.7	99826	505	1.180	1.030	14.6	99953	504	9.480	8.240	15.0
99620	503	.560	.520	7.7	99827	501	.510	.470	8.5	99953	505	9.480	8.240	15.0
99620	504	.560	.520	7.7	99827	503	.510	.470	8.5	99954	501	6.900	6.000	15.0
99620	505	.560	.520	7.7	99827	504	.510	.470	8.5	99954	503	6.900	6.000	15.0
99650	501	1.820	1.650	10.3	99827	505	.510	.470	8.5	99954	504	6.900	6.000	15.0
99650	503	1.820	1.650	10.3	99851	501	2.060	1.920	7.3	99954	505	6.900	6.000	15.0
99650	504	1.820	1.650	10.3	99851	503	2.060	1.920	7.3	99955	501	8.640	7.520	14.9
99650	505	1.820	1.650	10.3	99851	504	2.060	1.920	7.3	99955	503	8.640	7.520	14.9
99709	501	4.490	4.070	10.3	99851	505	2.060	1.920	7.3	99955	504	8.640	7.520	14.9
99709	503	4.490	4.070	10.3	99917	501	3.340	3.100	7.7	99955	505	8.640	7.520	14.9
99709	504	4.490	4.070	10.3	99917	503	3.340	3.100	7.7	99963	501	.810	.750	8.0
99709	505	4.490	4.070	10.3	99917	504	3.340	3.100	7.7	99963	503	.810	.750	8.0
99718	501	1.650	1.530	7.8	99917	505	3.340	3.100	7.7	99963	504	.810	.750	8.0
99718	503	1.650	1.530	7.8	99938	501	3.750	3.480	7.8	99963	505	.810	.750	8.0
99718	504	1.650	1.530	7.8	99938	503	3.750	3.480	7.8	99969	501	3.000	2.630	14.1
99718	505	1.650	1.530	7.8	99938	504	3.750	3.480	7.8	99969	503	3.000	2.630	14.1

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STATE: 41 - TENNESSEE  
SUBLINE: PREM/OPS

LOSS COST % CHANGE BY CLASS

CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG
99969	504	3.000	2.630	14.1										
99969	505	3.000	2.630	14.1										
99975	501	7.670	6.670	15.0										
99975	503	7.670	6.670	15.0										
99975	504	7.670	6.670	15.0										
99975	505	7.670	6.670	15.0										
99988	501	2.650	2.330	13.7										
99988	503	2.650	2.330	13.7										
99988	504	2.650	2.330	13.7										
99988	505	2.650	2.330	13.7										

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STATE: 41 - TENNESSEE  
 SUBLINE: PRODUCTS/COMPLETED OPERATIONS

LOSS COST % CHANGE BY CLASS

CLASS	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	PROPOSED OCCURR	PRESENT OCCURR	% CHG
10010	.184	.224	-17.9	11259	.121	.146	-17.1	13759	.125	.138	-9.4
10026	.025	.025	0.0	11288	.072	.072	0.0	13930	.211	.205	2.9
10040	.280	.300	-6.7	12014	.040	.043	-7.0	14068	.015	.018	-16.7
10042	.330	.330	0.0	12356	.031	.031	0.0	14101	.043	.039	10.3
10060	.099	.101	-2.0	12361	.082	.091	-9.9	14279	.057	.063	-9.5
10065	.032	.035	-8.6	12373	.025	.031	-19.4	14401	.067	.081	-17.3
10066	.076	.077	-1.3	12374	.063	.062	1.6	14527	.181	.202	-10.4
10070	.141	.141	0.0	12375	.034	.042	-19.0 L	14855	.162	.200	-19.0
10071	.130	.129	0.8	12391	.091	.100	-9.0	14913	.139	.119	16.8
10073	.540	.520	3.8	12509	.038	.047	-19.1	15223	.033	.035	-5.7
10075	.211	.208	1.4	12510	.030	.031	-3.2	15224	.058	.058	0.0
10100	.044	.045	-2.2	12651	.490	.560	-12.5	15406	.044	.047	-6.4
10101	.166	.191	-13.1	12707	.650	.790	-17.7	15538	.019	.021	-9.5
10107	.270	.234	15.4	12797	.169	.168	0.6	15600	.107	.110	-2.7
10111	.083	.098	-15.3	12805	.105	.112	-6.2	15608	.011	.011	0.0
10115	.086	.090	-4.4	13049	.054	.058	-6.9	15733	.038	.044	-13.6
10140	.021	.020	5.0	13111	.097	.113	-14.2	15839	.026	.025	4.0
10141	.024	.022	9.1	13112	.069	.083	-16.9	15991	.086	.088	-2.3
10145	.009	.011	-18.2	13201	.167	.201	-16.9	15993	.057	.053	7.5
10146	.014	.017	-17.6	13204	1.400	1.240	12.9	16005	.034	.040	-15.0
10255	.131	.152	-13.8	13205	.430	.450	-4.4	16009	.079	.073	8.2
10256	.147	.158	-7.0	13314	.017	.020	-15.0	16403	.140	.124	12.9
10257	.167	.187	-10.7	13351	.039	.042	-7.1	16527	.360	.420	-14.3
10309	.020	.023	-13.0	13352	.050	.052	-3.8	16604	.147	.212	-30.7
10352	.054	.066	-18.2	13410	2.440	2.550	-4.3	16676	.016	.016	0.0
11020	.157	.125	25.6 U	13412	1.010	1.110	-9.0	16705	.152	.173	-12.1
11039	.062	.056	10.7	13506	.074	.075	-1.3	16750	.031	.041	-24.4
11126	.020	.024	-16.7	13507	.181	.178	1.7	16900	.076	.089	-14.6
11127	.009	.010	-10.0	13590	.740	.770	-3.9	16901	.109	.121	-9.9
11128	.089	.078	14.1	13621	.360	.420	-14.3	16902	.078	.092	-15.2
11203	.540	.650	-16.9	13670	.013	.013	0.0	16905	.076	.089	-14.6
11204	1.820	1.880	-3.2	13673	.013	.013	0.0	16906	.109	.121	-9.9
11234	.070	.079	-11.4	13715	.154	.151	2.0	16910	.065	.064	1.6
11248	.019	.022	-13.6	13716	.137	.149	-8.1	16911	.050	.052	-3.8
11258	.215	.260	-17.3	13720	.051	.059	-13.6	16915	.055	.061	-9.8

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LOSS COST % CHANGE BY CLASS

CLASS	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	PROPOSED OCCURR	PRESENT OCCURR	% CHG
16916	.049	.051	-3.9	51116	.570	.550	3.6	51666	.103	.127	-18.9
16920	.129	.140	-7.9	51205	.083	.111	-25.2	51734	.310	.360	-13.9
16921	.060	.072	-16.7	51206	.450	.610	-26.2	51741	.250	.280	-10.7
16930	.186	.202	-7.9	51220	2.580	3.250	-20.6	51752	.159	.199	-20.1
16931	.072	.089	-19.1	51221	1.940	2.440	-20.5	51767	.009	.012	-25.0 L
16940	.060	.072	-16.7	51222	3.120	3.380	-7.7	51777	.076	.084	-9.5
16941	.106	.127	-16.5	51224	1.330	1.190	11.8	51808	.730	.760	-3.9
18078	.178	.201	-11.4	51230	.790	.880	-10.2	51809	.158	.184	-14.1
18109	.033	.033	0.0	51240	.182	.213	-14.6	51833	.072	.103	-30.1 L
18110	.040	.047	-14.9	51241	.300	.340	-11.8	51869	.140	.190	-26.3
18205	.310	.360	-13.9	51252	.101	.110	-8.2	51877	.220	.260	-15.4
18206	.118	.103	14.6	51254	.045	.060	-25.0	51889	.014	.020	-30.0 L
18335	.022	.023	-4.3	51300	.173	.209	-17.2	51896	.020	.023	-13.0
18435	.048	.043	11.6	51305	1.030	1.230	-16.3	51900	.093	.105	-11.4
18436	.139	.163	-14.7	51315	.106	.116	-8.6	51909	.057	.066	-13.6
18501	.012	.012	0.0	51330	.430	.430	0.0	51926	.040	.049	-18.4
18506	.007	.007	0.0	51333	.310	.340	-8.8	51927	.115	.126	-8.7
18507	.008	.008	0.0	51350	.142	.177	-19.8	51934	.142	.178	-20.2
18616	.540	.610	-11.5	51351	.045	.054	-16.7	51941	.039	.045	-13.3
18707	.003	.003	0.0 U	51352	.114	.138	-17.4	51956	.246	.300	-18.0
18708	.016	.013	23.1 U	51355	.096	.116	-17.2	51957	.400	.420	-4.8
18834	.142	.146	-2.7	51356	.690	.850	-18.8	51958	.390	.390	0.0
18911	.022	.022	0.0	51357	.530	.430	23.3 U	51960	.360	.420	-14.3
18912	.035	.033	6.1	51358	.149	.175	-14.9	51970	.250	.250	0.0
18920	.021	.021	0.0	51359	.840	1.010	-16.8	51982	.085	.099	-14.1
45771	.176	.220	-20.0	51370	5.000	6.020	-16.9	51986	.107	.128	-16.4
45819	.072	.068	5.9	51380	.050	.072	-30.6 L	51999	.460	.540	-14.8
45900	.052	.057	-8.8	51500	.109	.125	-12.8	52002	.118	.112	5.4
45901	.047	.060	-21.7	51550	.360	.410	-12.2	52075	.250	.290	-13.8
49239	.650	.830	-21.7	51551	.920	1.060	-13.2	52134	.700	.750	-6.7
49617	.192	.191	0.5	51552	.159	.169	-5.9	52315	.240	.270	-11.1
49618	.060	.048	25.0	51575	.020	.028	-28.6	52433	1.200	1.460	-17.8
49619	.120	.097	23.7	51576	.075	.100	-25.0	52469	.109	.100	9.0
50010	.580	.820	-29.3	51600	.198	.232	-14.7	52505	.203	.224	-9.4
51001	.460	.530	-13.2	51613	.138	.200	-31.0 L	52547	.088	.093	-5.4

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LOSS COST % CHANGE BY CLASS

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52581	3.680	5.330	-31.0 L	56391	.320	.360	-11.1	58397	.830	.970	-14.4
52744	.094	.126	-25.4	56427	.125	.146	-14.4	58503	.061	.077	-20.8
52911	.520	.680	-23.5	56488	.034	.039	-12.8	58575	.123	.143	-14.0
52967	.064	.074	-13.5	56690	.360	.420	-14.3	58627	.016	.022	-27.3 L
53001	.330	.380	-13.2	56699	.051	.051	0.0	58663	1.590	1.870	-15.0
53077	.197	.248	-20.6	56758	.155	.178	-12.9	58737	.740	1.010	-26.7
53121	.460	.540	-14.8	56759	.093	.118	-21.2	58802	.450	.500	-10.0
53333	.213	.238	-10.5	56760	.106	.127	-16.5	58837	.165	.132	25.0 U
53374	.380	.450	-15.6	56912	.084	.105	-20.0	58840	.111	.128	-13.3
53375	.250	.244	2.5	56916	.187	.196	-4.6	58873	.030	.034	-11.8
53376	.187	.212	-11.8	57001	.016	.015	6.7	58904	.131	.152	-13.8
53377	.211	.270	-21.9	57002	.110	.130	-15.4	58922	.187	.241	-22.4
53565	.124	.158	-21.5	57090	.630	.710	-11.3	59005	.096	.108	-11.1
53631	.022	.025	-12.0	57146	.670	.730	-8.2	59188	.056	.065	-13.8
53632	.035	.040	-12.5	57257	.036	.050	-28.0	59189	.300	.350	-14.3
53732	.460	.600	-23.3	57401	.098	.113	-13.3	59223	.077	.087	-11.5
53733	.260	.260	0.0	57403	.036	.041	-12.2	59257	.015	.021	-28.6 L
53907	.111	.139	-20.1	57410	.130	.188	-30.9 L	59378	.152	.175	-13.1
54077	.370	.390	-5.1	57572	.094	.107	-12.1	59481	.088	.101	-12.9
55010	1.100	1.250	-12.0	57600	.033	.039	-15.4	59537	.168	.172	-2.3
55011	1.260	1.140	10.5	57611	.064	.075	-14.7	59601	2.310	3.050	-24.3
55012	1.170	1.320	-11.4	57651	.043	.050	-14.0	59647	.176	.205	-14.1
55013	.990	1.050	-5.7	57690	.510	.640	-20.3	59660	1.140	1.200	-5.0
55214	.089	.103	-13.6	57716	.087	.106	-17.9	59701	.244	.227	7.5
55371	.130	.158	-17.7	57725	.091	.094	-3.2	59713	.330	.370	-10.8
55597	1.780	1.990	-10.6	57726	.019	.019	0.0	59722	.032	.036	-11.1
55647	.056	.080	-30.0 L	57810	.109	.126	-13.5	59723	.038	.044	-13.6
55715	.234	.270	-13.3	57871	.116	.127	-8.7	59724	.022	.031	-29.0
55716	.520	.590	-11.9	57913	.310	.430	-27.9	59725	.104	.103	1.0
55802	.009	.013	-30.8 L	57998	.059	.067	-11.9	59726	.024	.026	-7.7
55918	3.190	4.300	-25.8	57999	.071	.081	-12.3	59738	.066	.077	-14.3
55919	3.640	4.860	-25.1	58095	1.830	1.950	-6.2	59750	.240	.280	-14.3
56040	.040	.057	-29.8 L	58096	1.040	1.060	-1.9	59773	.028	.032	-12.5
56202	.100	.126	-20.6	58301	.082	.086	-4.7	59774	.152	.175	-13.1
56390	.630	.620	1.6	58302	.055	.064	-14.1	59775	.189	.211	-10.4

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STATE: 41 - TENNESSEE  
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LOSS COST % CHANGE BY CLASS

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59781	.076	.088	-13.6	91341	4.150	3.590	15.6	96409	10.400	10.200	2.0
59782	.490	.690	-29.0	91342	3.560	3.780	-5.8	96410	8.640	8.140	6.1
59798	.460	.530	-13.2	91343	1.470	1.320	11.4	96611	1.600	1.470	8.8
59886	.112	.131	-14.5	91436	2.510	2.680	-6.3	97221	1.150	1.350	-14.8
59889	.153	.169	-9.5	91507	2.830	3.010	-6.0	97222	2.220	2.590	-14.3
59904	.066	.080	-17.5	91551	.560	.630	-11.1	97223	3.420	3.420	0.0
59905	.130	.138	-5.8	91555	1.000	1.060	-5.7	97447	3.980	3.830	3.9
59914	.620	.700	-11.4	91560	3.830	4.050	-5.4	97650	3.630	3.780	-4.0
59915	.780	.880	-11.4	91577	2.790	2.740	1.8	97651	3.310	3.510	-5.7
59917	.165	.164	0.6	91746	5.240	5.660	-7.4	97652	3.770	4.010	-6.0
59923	.005	.007	-28.6 L	92053	.480	.460	4.3	97653	2.470	2.280	8.3
59925	1.090	1.060	2.8	92054	.241	.270	-10.7	97654	2.900	2.970	-2.4
59926	.420	.490	-14.3	92055	.232	.260	-10.8	97655	3.800	4.250	-10.6
59927	1.560	1.710	-8.8	92101	2.630	2.500	5.2	98002	1.000	1.080	-7.4
59931	.590	.690	-14.5	92102	2.550	2.420	5.4	98152	.400	.320	25.0 U
59932	.930	1.110	-16.2	92215	3.140	3.300	-4.8	98157	.380	.400	-5.0
59947	.330	.390	-15.4	92338	1.720	1.770	-2.8	98163	.224	.270	-17.0
59955	.147	.171	-14.0	92446	1.480	1.570	-5.7	98164	.068	.084	-19.0 L
59963	.450	.540	-16.7	92447	1.480	1.570	-5.7	98303	7.490	7.590	-1.3
59964	.061	.066	-7.6	92451	2.070	2.020	2.5	98304	3.690	3.780	-2.4
59970	.182	.212	-14.2	92478	1.820	1.870	-2.7	98305	1.600	1.520	5.3
59975	.243	.237	2.5	94007	4.840	4.410	9.8	98306	.820	.870	-5.7
59984	.055	.064	-14.1	94276	4.180	4.280	-2.3	98307	.430	.470	-8.5
59988	.060	.069	-13.0	94381	9.760	12.200	-20.0 L	98308	.810	.650	24.6 U
59989	.045	.052	-13.5	94404	4.170	4.300	-3.0	98309	2.220	2.520	-11.9
91111	6.800	6.020	13.0	94569	3.060	2.430	25.9 U	98344	.650	.640	1.6
91125	2.000	2.420	-17.4	95124	.640	.650	-1.5	98449	20.900	19.300	8.3
91127	1.370	1.600	-14.4	95310	1.270	1.560	-18.6	98482	6.060	6.640	-8.7
91150	4.920	5.020	-2.0	95410	2.690	2.600	3.5	98483	17.600	17.400	1.1
91155	28.900	28.800	0.3	95455	1.360	1.530	-11.1	98502	3.710	3.480	6.6
91235	2.400	2.050	17.1	95505	1.990	2.110	-5.7	98636	3.900	3.860	1.0
91265	2.110	2.180	-3.2	95625	3.020	2.860	5.6	98659	.390	.470	-17.0
91266	.810	.930	-12.9	95647	5.950	5.770	3.1	98677	8.510	8.000	6.4
91280	2.260	2.750	-17.8	96053	3.560	3.720	-4.3	98678	13.600	12.800	6.3
91340	8.460	7.300	15.9	96408	11.500	14.300	-19.6 L	98805	1.160	1.110	4.5

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LOSS COST % CHANGE BY CLASS

CLASS	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	PROPOSED OCCURR	PRESENT OCCURR	% CHG
98806	3.020	2.990	1.0								
98813	1.930	2.030	-4.9								
98820	3.180	3.280	-3.0								
98884	1.290	1.160	11.2								
98914	.600	.720	-16.7								
98949	.310	.370	-16.2								
98967	7.740	6.150	25.9 U								
98993	5.560	4.610	20.6								
99003	1.680	1.550	8.4								
99004	1.650	1.700	-2.9								
99080	7.940	7.020	13.1								
99163	.450	.540	-16.7								
99315	1.420	1.430	-0.7								
99321	2.350	2.330	0.9								
99613	2.070	2.220	-6.8								
99650	.880	.840	4.8								
99746	2.950	2.550	15.7								
99803	8.040	6.910	16.4								
99826	.460	.480	-4.2								
99827	.570	.540	5.6								
99946	2.750	2.700	1.9								
99948	23.400	22.700	3.1								
99952	21.100	18.900	11.6								
99953	10.100	9.620	5.0								
99954	11.400	11.400	0.0								
99955	8.560	10.700	-20.0 L								
99969	2.140	1.780	20.2								

L - LOWER CAP APPLIED  
 U - UPPER CAP APPLIED  
 N - NOT SUBJECT TO CAPPING  
 E - SUBJECT TO CAPPING EXCEPTION

SECTION B  
EXPLANATORY MATERIAL  
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METHODOLOGY OVERVIEW  
OVERVIEW OF ISO ACTUARIAL PROCEDURES - GENERAL LIABILITY

INTRODUCTION

General Liability advisory prospective loss costs are determined by evaluating the adequacy of the current ISO loss costs to pay for our best estimate of losses and all loss adjustment expenses that will be incurred in the prospective (or future) period. This evaluation is done separately for Owners, Landlords, and Tenants; Manufacturers and Contractors; Products; and Local Products/Completed Operations Liability.

---

STEP 1:  
DETERMINATION  
OF INDICATED  
LOSS COST  
LEVEL CHANGES

The first step in this process is the determination of the statewide loss cost level indication for Owners, Landlords and Tenants and for Manufacturers and Contractors. A multistate loss cost level indication is determined for Products and for Local Products/Completed Operations. This loss cost indication represents the percentage change that on average must be made to the current ISO loss costs in order to achieve adequacy for the prospective conditions. The percentage changes are presented in Section C - Calculation of Indications.

---

STEP 2:  
DISTRIBUTION OF  
BASIC LIMIT LOSS  
COST LEVEL  
INDICATION

For Owners, Landlords and Tenants and for Manufacturers and Contractors, ISO then distributes the statewide basic limit loss cost indication to the individual types of policy, territories and class groups using a minimum bias iterative procedure (territory is used for Owners, Landlords and Tenants only).

For Products and for Local Products/Completed Operations, the multistate basic limit loss cost indication is distributed to the individual types of policy and class groups, and additionally to state for Local Products/Completed Operations. For Local Products/Completed Operations, a multistate loss cost level review and Baileys relative change analysis are performed, calculated assuming approval of all filed loss cost changes from the previous review (as opposed to reflecting only the approvals that have been received at the time of this review). Then, for states which did not approve the loss cost change from the previous review, an "off-level" factor is applied to the statewide indication from the multistate analysis. This off-level factor is equal to the selected, unapproved change from the previous review.

---

METHODOLOGY OVERVIEW  
OVERVIEW OF ISO ACTUARIAL PROCEDURES - GENERAL LIABILITY

STEP 3:  
APPLICATION OF  
PERCENTAGE  
CHANGES

The last step is the calculation of the ISO advisory prospective loss costs. For Premises/Operations, a Proposed Base Loss Cost by class group and territory must first be calculated. This is derived by multiplying the Current Base Loss Cost by the statewide monoline change, the class group relative change, and (for Owners, Landlords, and Tenants) the territory relative change. ISO advisory prospective loss costs by class are then calculated as the Proposed Base Loss Cost times the class differential. See Section A - Explanation of Loss Cost Level Changes by Class for details of this procedure. The statewide loss cost level change has been multiplied by a 'build back' factor to ensure that the selected overall change by subline is achieved. This is required to offset the effect of capped loss costs as well as the effect of revised classification differentials (if any) on the overall change.

For Products, proposed multistate loss costs are calculated using a Bayesian credibility procedure. See Section F - Class Groups and Calculation of Proposed Class Loss Costs for details. Where loss costs have been capped, this result is then multiplied by a 'build back' factor to ensure that the selected overall change is achieved.

For Local Products/Completed Operations, proposed state loss costs are calculated using a Bayesian credibility procedure. See Section G - Class Groups and Calculation of Proposed Class Loss Costs for details. In order to increase credibility, multistate experience is used in determining the class index. In calculating the change factor to be applied to the statewide loss costs, the statewide loss cost level has been used. Where loss costs have been capped, this result is multiplied by a 'buildback' factor to ensure that the selected overall statewide change is achieved.

---

METHODOLOGY OVERVIEW  
OVERVIEW OF ISO ACTUARIAL PROCEDURES - GENERAL LIABILITY

STEP 1 - DETERMINATION OF INDICATED LOSS COST LEVEL CHANGE

OBJECTIVE	<p>The objective of this procedure is to determine the indicated loss cost level change. This procedure answers the question: What percentage changes must be made on average to the current ISO loss costs in order for them to be adequate to cover indemnity losses and all loss adjustment expenses incurred in the prospective period in which the revised loss costs will be used?</p>
DESCRIPTION	<p>This procedure compares the developed and trended incurred losses and loss adjustment expenses with the aggregate loss costs at current ISO loss cost level (see definition, below). This experience ratio (losses and all loss adjustment expenses divided by aggregate loss costs) is calculated for several years and a weighted average is calculated. The latest three accident years are weighted 20%-30%-50%, with the highest weight going to the most recent accident year.</p> <p>For Premises/Operations, in order to minimize the impact of random variation in the observed losses, the average experience ratio is then credibility-weighted with the expected experience ratio, which reflects trend and the relative adequacy of current loss costs. This credibility-weighted experience ratio is the indicated statewide advisory loss cost level change in decimal form.</p> <p>For Products/Completed Operations, the average experience ratio is the indicated multistate advisory loss cost level change, in decimal form. Products/Completed Operations data is assumed to be fully credible.</p>
EXPERIENCE BASE	<p>The experience used in this review is the latest available simplified data as reported under the ISO Commercial Statistical Plan. The data is aggregated on an accident year basis. The review is conducted on \$100,000 basic limit basis - indemnity losses are limited to \$100,000 per occurrence. Also, bodily injury and property damage deductible data is included. In addition, fringe losses (Coverage B) are included.</p>
AGGREGATE LOSS COSTS	<p>The aggregate loss costs at current ISO loss cost level are the loss-related revenue that would have been collected if the current ISO loss costs and deductible discounts were used during the experience period. They are calculated by extending the exposures at the current ISO loss costs. Where appropriate, certain reported data elements have been adjusted prior to being used in the calculations. The \$100,000 basic limit loss costs are used. Inflation-sensitive exposures are adjusted to a prospective level using exposure trend. Exposures are trended to one year beyond the assumed effective date. Accident year exposures are also developed to account for changes due to exposure audits.</p>

METHODOLOGY OVERVIEW  
OVERVIEW OF ISO ACTUARIAL PROCEDURES - GENERAL LIABILITY

STEP 1 - DETERMINATION OF INDICATED LOSS COST LEVEL CHANGE (Cont'd)

INCURRED  
LOSSES  
& LAE

The incurred losses and loss adjustment expenses are our best estimate of the ultimate payment for indemnity losses and loss adjustment expenses using the frequency and severity levels ISO expects to occur during the prospective period for which the revised loss costs are assumed to be in effect. Where appropriate, certain reported data elements have been adjusted prior to being used in the calculations.

For the liability coverages, the reported incurred losses and allocated loss adjustment expenses are subject to the following adjustments:

- developed to an ultimate settlement basis by the application of loss development factors;
- loaded for unallocated loss adjustment expenses;
- placed on the prospective cost/frequency level by the application of trend factors. Losses are trended to one year beyond the assumed effective date.

Incurred indemnity losses are capped at the \$100,000 basic limit.

Refer to Sections E, F, and G for the support for these loss-related adjustments.

---

EXPERIENCE  
RATIO

The experience ratio is the ratio of the incurred losses and loss adjustment expenses to the aggregate loss costs at current ISO loss cost level. It measures the adequacy of the current ISO loss costs for the prospective period.

---

EXPECTED  
EXPERIENCE  
RATIO

The expected experience ratio is our best prediction of the experience ratio if the most recent data were not available. For this review we have assumed that the current loss costs will be inadequate for the prospective period to the extent of the net trend. The net trend is calculated as the annual net trend factor projected for the number of years between the last review date and the assumed effective date of this document. The details for the calculation can be found in the footnotes at the bottom of the exhibits in Section C.

---

METHODOLOGY OVERVIEW  
OVERVIEW OF ISO ACTUARIAL PROCEDURES - GENERAL LIABILITY

STEP 1 - DETERMINATION OF INDICATED LOSS COST LEVEL CHANGE (Cont'd)

CREDIBILITY	For Premises/Operations, credibility is based upon the number of occurrences for all years in the experience period. Products/Completed Operations data is assumed to be fully credible. The procedure for assigning credibility is outlined in Credibility Standards in this section.
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CREDIBILITY- WEIGHTED EXPERIENCE RATIO	For Premises/Operations, the weighted experience ratio is credibility-weighted with the expected experience ratio defined above. The resulting credibility-weighted experience ratio, converted to a percentage, is the indicated change to the current monoline-multiline loss cost level.
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METHODOLOGY OVERVIEW  
OVERVIEW OF ISO ACTUARIAL PROCEDURES - GENERAL LIABILITY

STEP 2 - DISTRIBUTION OF BASIC LIMIT LOSS COST LEVEL INDICATION

OBJECTIVE	<p>For Premises/Operations, the objective of this procedure is to distribute the statewide basic limit loss cost level indication to the individual types of policy, territories and class groups using a minimum bias iterative procedure. This procedure is used to answer the question: What percentage changes by territory and class group must be made to the current ISO loss costs in order to achieve adequacy for the prospective conditions? Similarly, for Products, the multistate basic limit loss cost level change is distributed via the minimum bias iterative procedure to type of policy and class group. For Local Products/Completed Operations the change is also distributed to state.</p>
PREMISES/ OPERATIONS	<p>For Premises/Operations, this procedure arrives at a set of type of policy, class group and territory relative changes that best represent the experience within each state. The type of policy relative changes serve to derive the relationship of the CPP policies relative to monoline policies, via the PMF, while the class group and territory relative changes serve to derive the relationship of the various classifications and territories relative to one another.</p> <p>The indicated change to monoline loss costs is calculated for each class group - territory combination by taking the product of the monoline type of policy relative change, the class group relative change, the territory relative change and the statewide coverage loss cost level indication.</p> <p>The overall monoline loss cost level indication is the weighted average of the class group - territory combination indications. In calculating this weighted average, monoline/multiline aggregate loss costs at current level for the latest available accident year are used as weights.</p>
PRODUCTS	<p>Products is reviewed using multistate data; a two-way minimum bias iterative procedure is used to arrive at a set of type of policy and class group relative changes that best represent the experience. The type of policy relative changes serve to derive the relationship of CPP policies relative to monoline policies, via the PMF, while the class group relative changes serve to derive the relationship of the various classifications relative to one another.</p> <p>The indicated multistate change to monoline loss costs is calculated for each class group by taking the product of the monoline type of policy relative change, the class group relative change, and the multistate coverage loss cost level indication.</p>

METHODOLOGY OVERVIEW  
OVERVIEW OF ISO ACTUARIAL PROCEDURES - GENERAL LIABILITY

STEP 2 - DISTRIBUTION OF BASIC LIMIT LOSS COST LEVEL INDICATION (Cont'd)

PRODUCTS(Cont'd)

The overall multistate monoline loss cost level indication is the monoline/multiline aggregate loss costs at current level weighted average of the class group indications.

The indicated statewide change is calculated by determining the effect, on statewide loss cost levels, of implementing the multistate loss costs. The difference between the multistate change and the indicated statewide change is a result of a difference in the distribution of risks by class in this jurisdiction versus the multistate. In addition, for the states that are off the multistate loss cost level, the difference is also a result of previous multistate revisions which were not implemented in this jurisdiction.

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LOCAL PRODUCTS/  
COMPLETED  
OPERATIONS

Local Products/Completed Operations is reviewed using multistate data, and this procedure arrives at a set of type of policy, class group, and state relative changes that best represent the multistate experience. The type of policy relative changes serve to derive the relationship of the CPP policies relative to the monoline policies, via the PMF, while the class group and state relative changes serve to derive the relationship of the various classifications and states to one another.

The indicated change to monoline loss costs is calculated for each class group - state combination by taking the product of the monoline type of policy relative change, the class group relative change, the state relative change and the multistate coverage loss cost level indication.

The overall monoline loss cost level indication is the weighted average of the class group - state combination indications. In calculating this weighted average, monoline/multiline aggregate loss costs at current level for the latest available accident year are used as weights.

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EXPLANATORY NOTES TO DETERMINATION OF INDICATED  
LOSS COST LEVEL CHANGE

For Premises/Operations, the statewide loss cost level indication is determined using the statewide experience for all monoline and multiline risks. For Products/Completed Operations, the multistate loss cost level indication is determined using the multistate experience for all monoline and multiline risks.

The loss cost level indication is based upon a review of the latest three years of basic limit experience of companies reporting to Insurance Services Office, Inc. For Premises/Operations, data for accident years ending June 30, 2016, 2017 and 2018 are weighted 20%, 30% and 50% respectively. For Products/Completed Operations, multistate data for accident years ending December 31, 2015, 2016 and 2017 are weighted 20%, 30% and 50% respectively.

Aggregate loss costs at the current level for the multiline risks have been adjusted by the Implicit Package Modification Factors by Type of Policy. Exposures have been developed to account for changes due to audits. Inflation sensitive exposures have been trended. Incurred losses have been developed and trended, and include all loss adjustment expenses.

For detail on these adjustments see sections E, F, and G.

## EXPLANATORY NOTES TO RELATIVE CHANGE ANALYSIS

OBJECTIVES	<p>The objectives of this procedure are to:</p> <ol style="list-style-type: none"><li>1) determine monoline loss cost level needs for the appropriate rating variables;</li><li>2) determine indicated changes to the CPP Package Modification Factors based on Premises/Operations and Products/Completed Operations.</li></ol>								
EXPERIENCE BASE	<p>The experience used in this relative change analysis is the latest five (5) years of data, as reported under the Commercial Statistical Plan with adjustments made as described in the Explanatory Notes to Determination of Indicated Loss Cost Level Change in this section.</p>								
SIMULTANEOUS DETERMINATION OF RATING VARIABLE RELATIVE CHANGES	<p>Once the aggregate loss costs at current level and incurred losses used in the analysis have been appropriately adjusted, the 5-year experience ratios are calculated for each combination of the appropriate rating variables. From these ratios, relative changes to the statewide 5-year experience ratio are calculated. These relative changes are then used in a minimum bias iterative review procedure, which simultaneously determines the relative changes for each rating variable. This data appears in Section D.</p> <p>The purpose of a simultaneous review procedure is to arrive at a set of relative changes for each rating variable that best represent the experience. For example, the type of policy relative changes will serve to derive the relationship of CPP policies relative to monoline policies, via the PMF, while the class group and territory relative changes will serve to derive the relationship of the various classification and territories relative to one another. An iterative technique is used to derive relative changes for each rating variable. This procedure is in contrast to a one-way type of review, wherein relative changes for each rating variable would each be reviewed separately.</p> <p>Such one-way types of review do not take into account differing percentages of experience of each rating variable within the other rating variables. The simultaneous review procedure accounts for these different distributions in generating relative changes for each rating variable.</p>								
RATING VARIABLES USED	<p>For Premises/Operations and Products/Completed Operations, the rating variables used in the relative change analysis are as follows:</p> <table><tr><td>Manufacturers and Contractors -</td><td>type of policy and class group</td></tr><tr><td>Owners, Landlords and Tenants -</td><td>type of policy, territory and class group</td></tr><tr><td>Products -</td><td>type of policy and class group</td></tr><tr><td>Local Products/Completed Operations -</td><td>type of policy, state and class group</td></tr></table>	Manufacturers and Contractors -	type of policy and class group	Owners, Landlords and Tenants -	type of policy, territory and class group	Products -	type of policy and class group	Local Products/Completed Operations -	type of policy, state and class group
Manufacturers and Contractors -	type of policy and class group								
Owners, Landlords and Tenants -	type of policy, territory and class group								
Products -	type of policy and class group								
Local Products/Completed Operations -	type of policy, state and class group								

## EXPLANATORY NOTES TO RELATIVE CHANGE ANALYSIS

### ITERATIVE PROCEDURE

The iterative technique referred to in the previous paragraph solves for a set of relative changes for each rating variable based on the experience for the cells; that is, based on the experience ratio and latest year adjusted aggregate loss cost volume for each combination of rating variables relative to the experience ratio and adjusted aggregate loss cost volume for all combinations of rating variables combined. Specifically, the iterative procedure uses the following formulas:

For Owners, Landlords and Tenants:

$$TOP_i = \frac{\sum_j \sum_k W_{ijk} r_{ijk}}{\sum_j \sum_k W_{ijk} CG_j TER_k} \quad \text{where } 1 \leq i \leq m$$

$$CG_j = \frac{\sum_i \sum_k W_{ijk} r_{ijk}}{\sum_i \sum_k W_{ijk} TOP_i TER_k} \quad \text{where } 1 \leq j \leq n$$

$$TER_k = \frac{\sum_i \sum_j W_{ijk} r_{ijk}}{\sum_i \sum_j W_{ijk} TOP_i CG_j} \quad \text{where } 1 \leq k \leq p$$

$TOP_i$  is the relative change for the  $i^{\text{th}}$  type of policy;

$CG_j$  is the relative change for the  $j^{\text{th}}$  class group;

$TER_k$  is the relative change for the  $k^{\text{th}}$  territory;

$W_{ijk}$  is the aggregate loss costs at current level for the  $i^{\text{th}}$

type of policy,  $j^{\text{th}}$  class group and  $k^{\text{th}}$  territory;

$r_{ijk}$  is the relative change for the  $i^{\text{th}}$  type of policy,

$j^{\text{th}}$  class group and  $k^{\text{th}}$  territory;

$m$  is the number of types of policy in the analysis;

$n$  is the number of class groups in the analysis;

$p$  is the number of territories in the analysis;

## EXPLANATORY NOTES TO RELATIVE CHANGE ANALYSIS

### ITERATIVE PROCEDURE (Cont'd)

For Manufacturers and Contractors, and Products:

$$TOP_i = \frac{\sum_j W_{ij} r_{ij}}{\sum_j W_{ij} CG_j} \quad \text{where } 1 \leq i \leq m$$

$$CG_j = \frac{\sum_i W_{ij} r_{ij}}{\sum_i W_{ij} TOP_i} \quad \text{where } 1 \leq j \leq n$$

$TOP_i$  is the relative change for the  $i^{\text{th}}$  type of policy;

$CG_j$  is the relative change for the  $j^{\text{th}}$  class group;

$W_{ij}$  is the aggregate loss costs at current level for the  $i^{\text{th}}$

type of policy and  $j^{\text{th}}$  class group;

$r_{ij}$  is the relative change for the  $i^{\text{th}}$  type of policy

and  $j^{\text{th}}$  class group;

$m$  is the number of types of policy in the analysis;

$n$  is the number of class groups in the analysis;

## EXPLANATORY NOTES TO RELATIVE CHANGE ANALYSIS

### ITERATIVE PROCEDURE (Cont'd)

For Local Products/Completed Operations:

$$TOP_i = \frac{\sum_j \sum_k W_{ijk} r_{ijk}}{\sum_j \sum_k W_{ijk} CG_j ST_k} \quad \text{where } 1 \leq i \leq m$$
$$CG_j = \frac{\sum_i \sum_k W_{ijk} r_{ijk}}{\sum_i \sum_k W_{ijk} TOP_i ST_k} \quad \text{where } 1 \leq j \leq n$$
$$ST_k = \frac{\sum_i \sum_j W_{ijk} r_{ijk}}{\sum_i \sum_j W_{ijk} TOP_i CG_j} \quad \text{where } 1 \leq k \leq p$$

$TOP_i$  is the relative change for the  $i^{\text{th}}$  type of policy;

$CG_j$  is the relative change for the  $j^{\text{th}}$  class group;

$ST_k$  is the relative change for the  $k^{\text{th}}$  state;

$W_{ijk}$  is the aggregate loss costs at current level for the  $i^{\text{th}}$

type of policy,  $j^{\text{th}}$  class group and  $k^{\text{th}}$  state;

$r_{ijk}$  is the relative change for the  $i^{\text{th}}$  type of policy,

$j^{\text{th}}$  class group and  $k^{\text{th}}$  state;

$m$  is the number of types of policy in the analysis;

$n$  is the number of class groups in the analysis;

$p$  is the number of states in the analysis;

## EXPLANATORY NOTES TO RELATIVE CHANGE ANALYSIS

### ITERATIVE PROCEDURE (Cont'd)

For example, for Owners, Landlords and Tenants, the procedure starts by inserting the actual relative changes for type of policy and class group into the third formula to get a territory relative change. This result is then used with the class group relative change in the first formula to get a new type of policy relative change, which in turn is substituted along with the territory relative change into the second formula to get a new class group relative change. The process continues on in that fashion until there is no appreciable difference from one iteration to the next.

---

### APPLICATION OF CREDIBILITY

Consideration is then given to the credibility of the experience for each rating variable. The credibility of each of these categories is based on the formula

$Z = \sqrt{P/18,000}$  for Owners, Landlords and Tenants,  $Z = \sqrt{P/18,000}$  for

Manufacturers and Contractors and  $Z = \sqrt{P/20,000}$  for Products, where P is the

5 year occurrence total for a given class group, territory or type of policy. For Local Products/Completed Operations, separate formulas are used to calculate the credibility of the experience for each type of policy and class group versus the credibility of the experience for each state, namely  $Z = \sqrt{P/15,000}$  for type

of policy and class group, and  $Z = \sqrt{P/5,500}$  for state (in this case, P is the 5 year occurrence total for a given state). Credibility-weighted relative changes are then calculated as follows:

$W = R^Z$  where:

Z is the class group, territory, state or type of policy credibility;

R is the class group, territory, state or type of policy relative change;

W is the credibility-weighted relative change.

The resulting credibility-weighted relative changes are then balanced to assure that the average relative change remains at unity.

---

## EXPLANATORY NOTES TO RELATIVE CHANGE ANALYSIS

### MULTILINE CONSIDERATIONS

The type of policy (TOP) relative changes and the class group, territory and state relative changes which result from the aforementioned procedures are then used to generate indicated monoline classification loss cost changes and multiline indications that apply to the current Implicit Package Modification Factors (IPMFs). The indicated IPMFs are calculated as follows:

$$\text{Indicated IPMF for TOP y} = \frac{\text{Current IPMF for TOP y} \times \text{Relative Change for TOP y}}{\text{Monoline Relative Change for All Territories Combined}}$$

For each CPP Type of Policy, the indicated IPMF is subject to a minimum and maximum level. To the extent that an indicated IPMF falls outside one of those limits, it is capped at that limit, its data is built back into the monoline TOP, and the procedure as described above is repeated to take this into account.

---

### MONOLINE INDICATIONS -- PREMISES/ OPERATIONS

For Premises/Operations, the indicated change to monoline loss costs is calculated for each class group-territory combination by taking the product of the monoline type of policy relative change, the class group relative change, the territory relative change and the statewide coverage loss cost level indication.

The overall monoline loss cost level indication is the weighted average of the monoline class group-territory combination indications. In calculating this weighted average, latest year monoline/multiline loss costs at current level are used as weights.

Territory applies to Owners, Landlords and Tenants only.

---

### MONOLINE INDICATIONS -- PRODUCTS

For Products, the indicated change to monoline loss costs is calculated for each class group by taking the product of the monoline type of policy relative change, the class group relative change and the multistate coverage loss cost level indication.

The overall multistate monoline loss cost level indication is the weighted average of the monoline class group indications. In calculating this weighted average, latest year multistate monoline/multiline loss costs at current level are used as weights.

---

## EXPLANATORY NOTES TO RELATIVE CHANGE ANALYSIS

### MONOLINE INDICATIONS -- LOCAL PRODUCTS/ COMPLETED OPERATIONS

For Local Products/Completed Operations, the indicated change to monoline loss costs is calculated for each class group-state combination by taking the product of the monoline type of policy relative change, the class group relative change, the state relative change and the multistate coverage loss cost level indication.

The overall multistate monoline loss cost level indication is the weighted average of the monoline class group-state indications. In calculating this weighted average, latest year multistate monoline/multiline loss costs at current level are used as weights.

---

EXPLANATORY NOTES TO  
IMPLICIT PACKAGE MODIFICATION FACTORS

In order to calculate the aggregate loss costs at current ISO levels, the reported exposures must be multiplied by the current ISO monoline loss costs. For multiline exposures, the ISO monoline loss costs must be adjusted by the appropriate ISO implicit package modification factors in order to be on a multiline level.

Implicit Package Modification Factors (IPMF's) adjust the ISO monoline loss costs to levels applicable to multiline risks, i.e., to reflect a difference in multiline experience relative to monoline experience for each coverage. This adjustment is made because risks written under a Package Policy have different experience than risks written under a monoline policy. The IPMF's are calculated based upon a comparison of the multiline experience relative to the monoline experience, and this comparison is done via the Bailey minimum bias relative change analysis (as described in Explanatory Notes to Relative Change Analysis in this section). IPMF's are calculated separately by coverage, for each applicable type of policy within each coverage. One result of the IPMF adjustment to multiline ALCCCL is that the monoline and multiline experience for the same coverage tends toward the same experience ratio. IPMF's are the components of the published liability Package Modification Factors (PMF's) which vary by type of policy only. These PMF's represent the CPP relativity for all liability coverages combined within a type of policy. The IPMF represents what the PMF would be for the CPP risk if only a single coverage were written.

## EXPLANATION OF EXPOSURE DEVELOPMENT

### IMPORTANCE OF APPLICATION

The application of exposure development factors reflects the important ratemaking concept that all of the exposures for a particular accident year have not been finally determined at the time the experience is compiled. This is because exposures are subject to audit and may change as a result.

---

### APPLICATION OF EXPOSURE DEVELOPMENT FACTORS

The earned exposures underlying the Premises/Operations statewide loss cost level indications are evaluated as of September 30, 2018. Products/Completed Operations data is evaluated as of March 31, 2018.

For example, the accident year ending December 31, 2017 includes all exposures earned during the period from January 1, 2017 through December 31, 2017.

The immature experience reported as of 15 and 27 months for accident years ending 6/30/2018 and 6/30/2017 must be adjusted to an ultimate exposure development basis. This adjustment is accomplished through the use of an exposure development factor. Exposures are assumed to be mature at 39 months. Exposure development factors are based on experience evaluated as of September 30, 2018 for Premises/ Operations and March 31, 2018 for Products/Completed Operations.

The Premises/Operations and the Local Products/Completed Operations exposure development factors used in this revision are based on statewide and multistate experience. The Products exposure development factors are based on multistate experience. The exposure development factors are based on total limits premium. Using premium rather than exposures eliminates distortions that may arise because of changing distributions of data by class. The exposure development factors used are the 'best 3 of 5.' This is calculated by taking the exposure development ratios for the latest five years, dropping the highest and lowest ratios and then averaging the remaining three ratios. For Premises/Operations and Local Products/Completed Operations, the state ratios are then credibility-weighted with the multistate ratios using a Bayesian credibility procedure.

## EXPLANATION OF EXPOSURE DEVELOPMENT

### APPLICATION OF EXPOSURE DEVELOPMENT FACTORS (Cont'd)

Section E - Calculation of Exposure Development Factors displays the calculation of the credibility-weighted exposure development factors for Premises/Operations. State and multistate data are used in the calculation. Products exposure development is based on multistate data, as shown in Section F - Multistate Exposure Development. Section G - Calculation of Exposure Development Factors displays the calculation of the credibility-weighted exposure development factors for Local Products/Completed Operations. State and multistate data are used in the calculation.

---

## EXPLANATION OF LOSS DEVELOPMENT

### IMPORTANCE OF APPLICATION

The application of loss development factors reflects the important ratemaking concept that all of the losses for a particular accident year have not been finally determined at the time the experience is compiled.

---

### APPLICATION OF LOSS DEVELOPMENT FACTORS

The incurred losses and allocated loss adjustment expenses underlying the Premises/Operations statewide loss cost level indications were evaluated as of September 30, 2018. Products/Completed Operations data is evaluated as of March 31, 2018.

For example, the accident year ending December 31, 2017 includes all losses and allocated loss adjustment expenses paid on accidents occurring from January 1, 2017 through December 31, 2017 and all losses and loss adjustment expenses outstanding on those policies as of March 31, 2018, 15 months after the inception of the accident year.

The immature experience reported as of 15, 27 and 39 months for accident years ending 6/30/2018, 6/30/2017 and 6/30/2016 must be adjusted to an ultimate settlement basis. This adjustment is accomplished through the use of a loss development factor.

Indemnity losses are developed separately from ALAE. ALAE development procedures are described in the Explanation of ALAE Development in this section.

The Premises/Operations and the Completed Operations indemnity loss development factors used in this revision are based on statewide and multistate accident year experience. The Products and Local Products indemnity loss development factors are based on multistate accident year experience. The loss development factors used are the 'best 3 of 5.' This is calculated by taking the loss development ratios for the latest five years, dropping the highest and lowest ratios and then averaging the remaining three ratios. For evaluations that do not have five years of data, the ratios are calculated using the Modified Bondy Method. An explanation of this method can be found in the Explanation of Modified Bondy Method in this section. The Bondy calculated ratios are excluded from the calculation of the three year mean ratios. If fewer than three years of data are available, the three year mean ratio is based on the data for the available year(s).

## EXPLANATION OF LOSS DEVELOPMENT

### APPLICATION OF LOSS DEVELOPMENT FACTORS (Cont'd)

For Premises/Operations and Completed Operations bodily injury and property damage full coverage indemnity, statewide experience is credibility weighted with multistate experience. A Bayesian credibility procedure is used.

For bodily injury deductible, property damage deductible and fringe incurred indemnity losses, multistate development is used.

For Premises/Operations, Medical Payments experience is assumed to be fully mature; therefore, no loss development factors are applied.

Starting with the 2015 review, pre-CGL (Commercial General Liability) data will no longer be included in the loss development analyses. The decision was made since CGL data represents over 99% of the multistate data for all years in these analyses. The use of pre-CGL data had historically been used to increase the volume of data in the accident years following the introduction of the CGL policy.

Section E - Loss Development Data displays the calculation of the credibility-weighted loss development factors for Premises/Operations. State and multistate data are used.

The multistate Products loss development data is displayed in Section F - Loss Development Data.

Section G - Loss Development Data displays the calculation of the credibility-weighted loss development factors for Completed Operations. State and multistate data are used. The multistate Local Products loss development data is also displayed in Section G - Loss Development Data.

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## EXPLANATION OF ALLOCATED LOSS ADJUSTMENT EXPENSE (ALAE) DEVELOPMENT

### OBJECTIVE

This document contains a procedure designed to achieve more consistent and stable estimates of ultimate ALAE which are generally at lower volume than the associated basic limit liability losses. Also, while basic limit losses may exhibit relatively stable development patterns over time, ALAE development patterns may be much more variable.

Traditional development procedures customarily used for losses apply a loss development factor to reported losses at various evaluation points. For example, a '15-month to ultimate' factor would be applied to the losses for accident year ended June 30, 2018 evaluated as of September 30, 2018. If an analogous procedure is used for ALAE, the variability of the experience can lead to unusually high (or low) estimates of ultimate ALAE.

---

### INCREMENTAL ALAE PERCENTAGES

The procedure used in this document calculates future ALAE development using ALAE as a percentage of ultimate incurred indemnity losses.

Specifically, "incremental ALAE percentages" are calculated as the emergence of ALAE between two evaluation points, divided by ultimate incurred indemnity losses. For example, the difference between historic ALAE evaluated at 27 months and ALAE evaluated at 15 months is expressed as a percentage of ultimate incurred indemnity losses. Similar percentages are calculated for the 27-to-39 month period, the 39-to-51 month period, etc. These percentages are summed, and multiplied by estimated ultimate incurred losses for a given accident year, to calculate ultimate ALAE.

In order to achieve greater stability, statewide and multistate percentages are credibility weighted. The ultimate incurred indemnity losses used as the denominator in the incremental ALAE percentages are capped at \$500,000. ALAE is expected to vary in proportion to loss volume, but higher limits of losses are better estimates of the overall loss volume in a given year. Losses limited at \$500,000 were found to be a stable base for use in this procedure.

---

## EXPLANATION OF ALLOCATED LOSS ADJUSTMENT EXPENSE (ALAE) DEVELOPMENT

### DESCRIPTION OF METHODOLOGY

First, statewide and multistate ultimate incurred indemnity losses (capped at \$500,000) are calculated using standard ISO procedures (see Explanation of Loss Development in this section).

The next step is to calculate statewide and multistate triangles of incremental ALAE. At each evaluation and each stage of maturity, incremental ALAE is calculated as a percentage of ultimate indemnity losses, separately for statewide and multistate data, and separately for each accident year. For each stage of maturity, a 'best 3 of 5' method is used to determine incremental percentages. The statewide incremental percentages are then credibility weighted with the multistate percentages.

The resulting weighted incremental percentages are summed together and applied to the developed \$500,000 limits indemnity losses to calculate the ALAE remaining to be incurred. This is added to reported incurred ALAE to determine ultimate ALAE. For example,

$$\text{Ultimate ALAE} = (\text{Incurred ALAE at 15 months}) + (\text{sum of incremental ALAE percentages}) * (\text{ultimate indemnity})$$

---

### APPLICATION

The above methods are used to develop ALAE to 171 months. Bodily injury and property damage ALAE are developed separately, and the credibility-weighted incremental ALAE percentages are applied to statewide ultimate indemnity losses to calculate expected future ALAE. This result is added to statewide ALAE reported at the most recent evaluation date for each accident year.

These calculations are shown in Section E - Loss Development.

---

## EXPLANATION OF ALLOCATED LOSS ADJUSTMENT EXPENSE (ALAE) DEVELOPMENT

FRINGE	Because there is a lower volume of data for the fringe coverage, the incremental ALAE percentages are calculated using multistate data and applied to state ultimate indemnity losses (capped at \$500,000).
PRODUCTS	Products ALAE is developed to 171 months using multistate data and the incremental method above. Because Products ALAE historically has more substantial development beyond 171 months, multistate link ratios are calculated to develop ALAE from 171 months to ultimate, using the standard link-ratio methodology (see Explanation of Loss Development in this section).
LOCAL PRODUCTS/ COMPLETED OPERATIONS	Local Products/Completed Operations ALAE incremental percentages are calculated to 171 months using multistate data and applied to state ultimate indemnity losses (capped at \$500,000). Since Local Products/Completed Operations ALAE historically has more substantial development beyond 171 months, multistate link ratios are calculated to develop ALAE from 171 months to ultimate, using the standard link-ratio methodology (see Explanation of Loss Development in this section).

## EXPLANATION OF MODIFIED BONDY METHOD

Each development link ratio is estimated based on average of the 'Best 3 out of 5' years' link ratios for that particular link. Where 5 link ratios are not available we use the Modified Bondy procedure to estimate those link ratios. The algorithm used is outlined below:

Accident Year	171 to 183 Months	183 to 195 Months	195 to 207 Months	207 to 219 Months	219 to 231 Months	231 to 243 Months	243 Months To Ultimate
1998	A	G	L	P	S	U	Z*
1999	B	H	M	Q	T	Y*	
2000	C	I	N	R	X*	Y*	
2001	D	J	O	W*	X*	Y*	
2002	E	K	V*	W*	X*	Y*	
2003	F						
Best 3 out of 5#	BTOF1	BTOF2	BTOF3	BTOF4	BTOF5	BTOF6	

\* Calculated using the Modified Bondy Procedure.

# The 'Best 3 out of 5' loss development ratio is calculated by taking the sum of the latest 5 years' link ratios and subtracting out both the highest and lowest link ratio and then dividing the result by 3.

The link ratios represented by the letters A through U are calculated directly from the reported data. The links represented by V through Z are calculated using the following formulae:

$$\begin{aligned} V &= \text{BTOF2}^{(P1)} & X &= \text{BTOF4}^{(P3)} & \text{Where the powers P1, P2, P3, P4 and P5} \\ W &= \text{BTOF3}^{(P2)} & Y &= \text{BTOF5}^{(P4)} & \text{are defined as follows:} \\ Z &= \text{BTOF6}^{(P5)} \end{aligned}$$

If  $\text{BTOF1} > 1.0$  and  $\text{BTOF1} \geq \text{BTOF2} \geq 1.0$  Or  $\text{BTOF1} < 1.0$  and  $\text{BTOF1} \leq \text{BTOF2} \leq 1.0$   
Then  $P1 = \text{Log}(\text{BTOF2}) / \text{Log}(\text{BTOF1})$  Otherwise:  $P1 = 1.0$

If  $\text{BTOF2} > 1.0$  and  $\text{BTOF2} \geq \text{BTOF3} \geq 1.0$  Or  $\text{BTOF2} < 1.0$  and  $\text{BTOF2} \leq \text{BTOF3} \leq 1.0$   
Then  $P2 = \text{Log}(\text{BTOF3}) / \text{Log}(\text{BTOF2})$  Otherwise:  $P2 = 1.0$

If  $\text{BTOF3} > 1.0$  and  $\text{BTOF3} \geq \text{BTOF4} \geq 1.0$  Or  $\text{BTOF3} < 1.0$  and  $\text{BTOF3} \leq \text{BTOF4} \leq 1.0$   
Then  $P3 = \text{Log}(\text{BTOF4}) / \text{Log}(\text{BTOF3})$  Otherwise:  $P3 = 1.0$

If  $\text{BTOF4} > 1.0$  and  $\text{BTOF4} \geq \text{BTOF5} \geq 1.0$  Or  $\text{BTOF4} < 1.0$  and  $\text{BTOF4} \leq \text{BTOF5} \leq 1.0$   
Then  $P4 = \text{Log}(\text{BTOF5}) / \text{Log}(\text{BTOF4})$  Otherwise:  $P4 = 1.0$

If  $\text{BTOF5} > 1.0$  and  $(0.8 * \text{Log}(\text{BTOF5})) \geq \text{Log}(\text{BTOF6}) \geq 0.0$   
Or  $\text{BTOF5} < 1.0$  and  $(0.8 * \text{Log}(\text{BTOF5})) \leq \text{Log}(\text{BTOF6}) \leq 0.0$   
Then  $P5 = \text{Log}(\text{BTOF6}) / (\text{Log}(\text{BTOF5}) - \text{Log}(\text{BTOF6}))$  Otherwise:  $P5 = 4.0$

Once all link ratios have been determined, the development factors can then be calculated. The 243 months to ultimate development factor is equal to Z as defined above. The 231 months to ultimate factor is then determined by multiplying Z by the 231 to 243 month 'Best 3 out of 5' years' link ratio. All other 'to ultimate' development factors are calculated in the same manner.

## UNALLOCATED LOSS ADJUSTMENT FACTOR METHODOLOGY

BACKGROUND	Allocated loss adjustment expense is reported on a unit transaction basis with the loss records and is thus included with indemnity loss data. Since the prospective loss costs include all loss adjustment expenses, we must load for unallocated loss adjustment expense.
IMPORTANCE OF APPLICATION	The unallocated loss adjustment expense factor is necessary to account for loss adjustment expenses which cannot be allocated to a particular claim.
METHODOLOGY FOR LIABILITY COVERAGES	<p>Calculation of the unallocated loss adjustment expense factor is based on multistate data for ISO member and subscriber companies (see Multistate review of ULAE Experience in Sections E, F, and G). The adjustment is calculated by using unallocated expenses as a percent of losses and allocated expenses.</p> <p>Starting with the 2011 review, experience for CMP Liability has been included with the data used to select the ULAE factor.</p> <p>For this review the factor is 1.085.</p>

## EXPLANATION OF TREND CALCULATION

### EXPOSURE TREND

The exposure bases for most Premises/Operations and Products/Completed Operations classes are inflation sensitive. In order to provide aggregate loss costs at current level, reported exposures must be trended to reflect the anticipated exposure levels. For M&C, exposures are forecasted based upon econometric models for sales by manufacturers and average hourly earnings of contracting workers developed by Moody's Analytics. For OL&T Class Group 16 exposures are forecasted based upon econometric models of a year-ended quarterly price deflator of state and local government expenditures developed by Moody's Analytics. The exposure trend for OL&T Class Groups 1-13 is based upon the average annual growth rates in consumption components. This data was also supplied by Moody's Analytics. For Premises/Operations exposure trend detail, see Section E - Trend Data.

For Products/Completed Operations, exposures are forecasted based upon econometric models for sales by manufacturers for products and local products classes and average hourly earnings of contracting workers for completed operations classes developed by Moody's Analytics just as for M&C. For Products exposure trend detail, see Section F - Trend Data. For Local Products/Completed Operations exposure trend detail, see Section G - Trend Data.

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### SEVERITY TREND

The Premises/Operations multistate accident year (both fiscal and calendar year) average ultimate occurrence severity for the latest six, eight and ten years are displayed in the trend data exhibits in Section E. For Products, multistate calendar accident year average occurrence severity for the latest six, eight and ten years is displayed in Section F. For Local Products/Completed Operations, multistate calendar accident year average occurrence severity for the latest six, eight and ten years is displayed in Section G. The standard ISO calculation uses the least squares method to construct an exponential curve of best fit from this time series data, since the data contain random fluctuations. By minimizing these fluctuations, we can make a more reliable estimate of the underlying trend in the data. In this review multistate dollars of losses and number of occurrences contained in the severity trend exhibits are based on paid amounts developed to ultimate using paid development factors.

Starting with the 2015 review, pre-CGL (Commercial General Liability) data will no longer be included in the trend analyses. The decision was made since CGL data represents over 99% of the multistate data for all years in these analyses. The use of pre-CGL data had historically been used to increase the volume of data in the accident years following the introduction of the CGL policy.

SEVERITY  
TREND  
(Cont'd)

In selecting severity trend factors for use in calculating the Premises/Operations and Products/Completed Operations indicated loss cost level changes, we also review and compare severity trends indicated by techniques other than the standard calculation described above. For example, exponential fits where ultimate average severity is based on incurred (rather than paid) data, as well as econometric models, are reviewed. In addition, consideration is also given to the goodness of fit statistic (R-squared) and trend selections from prior reviews.

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FREQUENCY  
TREND

The historical occurrence frequency data are displayed in the Trend Data exhibits in Sections E, F, and G. For Premises/Operations, these pages display the frequency data for CGL only for accident years ending 06/30/2005 - 6/30/2018. For Products/Completed Operations, these pages display the frequency data for CGL only for accident years ending 12/31/2004 - 12/31/2017. The Premises/Operations experience includes occurrences arising from fringe coverages. In this review, multistate number of occurrences contained in the trend exhibits are based on reported paid counts developed to ultimate using paid development factors.

Historically, frequency trend for Premises/Operations and Products/Completed Operations has been quite volatile, often cyclical in nature. As a result, an exponential curve did not fit the data well over a long term. Given the frequency trend pattern, however, we are continuing to select negative frequency trends for Manufacturers and Contractors and Owners, Landlords and Tenants. We are continuing to select negative frequency trend for Products and have selected a negative frequency trend for Local Products/ Completed Operations as well. These selections are consistent with a measured approach toward frequency trend selections, which reflects the difficulty of predicting turning points for cyclical and volatile data along with the amplifying effects that varying frequency trend selections have on indicated loss cost level changes.

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### CREDIBILITY STANDARDS

The following rule is used in calculating the partial credibility used in determination of the indicated statewide loss cost level change for Manufacturers and Contractors:

$$z = \sqrt{\frac{\text{Total number of occurrences during three year experience period}}{6,500}}$$

The rule for Owners, Landlords and Tenants is:

$$z = \sqrt{\frac{\text{Total number of occurrences during three year experience period}}{6,000}}$$

These standards are based on 90% confidence of being within 7% of the actual value.

Due to the greater need for stability in the relative change analysis, full credibility standards used therein are as follows:

For Manufacturers and Contractors:

$$z = \sqrt{\frac{\text{Total number of occurrences during five year experience period}}{18,000}}$$

For Owners, Landlords and Tenants:

$$z = \sqrt{\frac{\text{Total number of occurrences during five year experience period}}{18,000}}$$

For Products:

$$z = \sqrt{\frac{\text{Total number of occurrences during five year experience period}}{20,000}}$$

These standards are based on 95% confidence of being within 5% of the actual value.

### CREDIBILITY STANDARDS

For the Local Products/Completed Operations relative change analysis, the full credibility standards used are as follows:

$$z = \sqrt{\frac{\text{Total number of occurrences during five year experience period}}{15,000}}$$

This full credibility standard applies for each type of policy and class group. It is based on 95% confidence of being within 5% of the actual value.

For Local Products/Completed Operations, the full credibility standard below applies for each state.

$$z = \sqrt{\frac{\text{Total number of occurrences during five year experience period}}{5,500}}$$

It is based on 90% confidence of being within 7% of the actual value, i.e. the same criteria used in determination of statewide loss cost level changes for Premises/Operations.

These credibility standards reflect occurrence severity and occurrence frequency variations for bodily injury and property damage combined.

EXPLANATORY NOTES TO CLASS GROUPS  
AND DIFFERENTIALS -- PREMISES/OPERATIONS

The present CGL class groups and countrywide differentials for Premises/Operations classifications are presented in Section E - Class Groups and Differentials. Class groups 14 and 39 are A-rated class groups and are not reviewed in this document. Class groups 1-14 and 16 are considered OL&T, while class groups 30-39 are considered M&C.

Differentials are reviewed on a periodic basis. The most recent differential review was completed in 2009 and filed with the 2009 revisions.

EXPLANATORY NOTES TO CLASS GROUPS AND  
CALCULATION OF PROPOSED CLASS LOSS COSTS --  
PRODUCTS

The present class groups for Products classifications are presented in Section F - Class Groups and Calculation of Proposed Class Loss Costs. Class group 21 is an A-rated class group and is not reviewed in this document.

Multistate proposed Products class loss costs are calculated as the product of the class index, the class group relative change, the multistate loss cost level change and a 'build back' factor to ensure that the selected multistate overall change is achieved. Capping is performed by comparing the proposed loss costs to the present multistate loss costs. The class index is determined using credibility weighted experience ratios, where a Bayesian credibility procedure is used. See Section F - Class Groups and Calculation of Proposed Class Loss Costs for details of the calculation of multistate class loss costs.

EXPLANATORY NOTES TO CLASS GROUPS AND  
CALCULATION OF PROPOSED CLASS LOSS COSTS --  
LOCAL PRODUCTS/COMPLETED OPERATIONS

The present class groups for Local Products/Completed Operations classifications are presented in Section G - Class Groups and Calculation of Proposed Class Loss Costs. Class groups 21 and 22 are A-rated class groups and are not reviewed in this document.

Statewide proposed Local Products/Completed Operations class loss costs are calculated as the product of the class index, the class group relative change, the statewide loss cost level change and a 'build back' factor to ensure that the selected statewide overall change is achieved. In order to increase credibility, multistate experience is used in determining the class index. The class group relative change used is also multistate. Capping is performed by comparing the proposed loss costs to the present statewide loss costs. The class index is determined using credibility weighted experience ratios, where a Bayesian credibility procedure is used. See Section G - Class Groups and Calculation of Proposed Class Loss Costs for details of the calculation of statewide class loss costs.

SECTION C  
CALCULATION OF INDICATIONS  
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Determination of Indicated Loss Cost Level Change:

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| • Local Products/Completed Operations | C-5 |

TENNESSEE  
PREMISES/OPERATIONS  
SUBLINE CODE 334  
MANUFACTURERS AND CONTRACTORS  
DETERMINATION OF INDICATED LOSS COST LEVEL CHANGE

(1)	(2)	(3)	(4)	(5)	(6)
ACCIDENT YEAR ENDING	AGGREGATE LOSS COSTS AT CURRENT LEVEL (A)	\$100,000 BASIC LIMIT INCURRED LOSSES (B)	YEAR WEIGHTS	EXPERIENCE RATIO	NUMBER OF INCURRED OCCURRENCES
06/30/2016	\$14,927,167	\$13,755,795	0.20	0.922	599
06/30/2017	15,537,626	18,913,504	0.30	1.217	695
06/30/2018	15,905,686	18,461,774	0.50	1.161	622

(7)	WEIGHTED EXPERIENCE RATIO .....	1.130
(8)	EXPECTED EXPERIENCE RATIO (SEE FOOTNOTE C) .....	1.015
(9)	CREDIBILITY BASED ON LATEST THREE YEARS NUMBER OF INCURRED OCCURRENCES (SEE SECTION B - CREDIBILITY STANDARDS) .....	0.54
(10)	CREDIBILITY-WEIGHTED EXPERIENCE RATIO { (7) X (9) } + { (8) X {1.0 - (9)} } .....	1.077
(11)	INDICATED MONOLINE-MULTILINE LOSS COST LEVEL CHANGE { (10) - 1 } X 100% .....	+ 7.7 %
(12)	STATEWIDE INDICATED MONOLINE CHANGE (SEE SECTION D - BASIC LIMIT RELATIVE CHANGE ANALYSIS) .....	+ 10.5 %
(13)	STATEWIDE SELECTED MONOLINE CHANGE .....	+ 10.5 %

(A) THESE ARE CALCULATED BY SUMMING OVER THE CLASSES THE PRODUCTS OF REPORTED EXPOSURES, EXPOSURE TREND AND DEVELOPMENT, AND \$100,000 BASIC LIMIT LOSS COSTS AT CURRENT ISO LEVEL. FOR DETAILS, SEE SECTION E - CALCULATION OF AGGREGATE LOSS COSTS AT CURRENT LEVEL.

(B) INCLUDING ALL LOSS ADJUSTMENT EXPENSES AND DEVELOPED TO AN ULTIMATE BASIS. IN ADDITION, ACCIDENT YEAR LOSSES HAVE BEEN TRENDED FROM THE AVERAGE DATE OF COVERAGE TO ONE YEAR BEYOND AN ASSUMED EFFECTIVE DATE OF 06/01/2020. FOR DETAILS, SEE SECTION E - CALCULATION OF INCURRED LOSSES.

(C) THE EXPECTED EXPERIENCE RATIO IS THE NET TREND (1.015). THE NET TREND IS THE ANNUAL NET TREND FACTOR (1.015) TO AN EXPONENT (1.000), THE PERIOD FROM ONE YEAR BEYOND THE LAST REVIEW OR EFFECTIVE DATE (06/01/2020) TO ONE YEAR BEYOND THE ASSUMED EFFECTIVE DATE (06/01/2021).

TENNESSEE  
PREMISES/OPERATIONS  
SUBLINE CODE 334  
OWNERS, LANDLORDS AND TENANTS  
DETERMINATION OF INDICATED LOSS COST LEVEL CHANGE

(1)	(2)	(3)	(4)	(5)	(6)
ACCIDENT YEAR ENDING	AGGREGATE LOSS COSTS AT CURRENT LEVEL (A)	\$100,000 BASIC LIMIT INCURRED LOSSES (B)	YEAR WEIGHTS	EXPERIENCE RATIO	NUMBER OF INCURRED OCCURRENCES
06/30/2016	\$18,386,681	\$18,173,856	0.20	0.988	1,090
06/30/2017	19,848,968	19,312,570	0.30	0.973	1,126
06/30/2018	19,125,552	18,897,028	0.50	0.988	1,234

(7)	WEIGHTED EXPERIENCE RATIO .....	0.984
(8)	EXPECTED EXPERIENCE RATIO (SEE FOOTNOTE C) .....	1.022
(9)	CREDIBILITY BASED ON LATEST THREE YEARS NUMBER OF INCURRED OCCURRENCES (SEE SECTION B - CREDIBILITY STANDARDS) .....	0.76
(10)	CREDIBILITY-WEIGHTED EXPERIENCE RATIO { (7) X (9) } + { (8) X {1.0 - (9)} } .....	0.993
(11)	INDICATED MONOLINE-MULTILINE LOSS COST LEVEL CHANGE { (10) - 1 } X 100% .....	- 0.7 %
(12)	STATEWIDE INDICATED MONOLINE CHANGE (SEE SECTION D - BASIC LIMIT RELATIVE CHANGE ANALYSIS) .....	- 1.3 %
(13)	STATEWIDE SELECTED MONOLINE CHANGE .....	- 1.3 %

(A) THESE ARE CALCULATED BY SUMMING OVER THE CLASSES THE PRODUCTS OF REPORTED EXPOSURES, EXPOSURE TREND AND DEVELOPMENT, AND \$100,000 BASIC LIMIT LOSS COSTS AT CURRENT ISO LEVEL. FOR DETAILS, SEE SECTION E - CALCULATION OF AGGREGATE LOSS COSTS AT CURRENT LEVEL.

(B) INCLUDING ALL LOSS ADJUSTMENT EXPENSES AND DEVELOPED TO AN ULTIMATE BASIS. IN ADDITION, ACCIDENT YEAR LOSSES HAVE BEEN TRENDED FROM THE AVERAGE DATE OF COVERAGE TO ONE YEAR BEYOND AN ASSUMED EFFECTIVE DATE OF 06/01/2020. FOR DETAILS, SEE SECTION E - CALCULATION OF INCURRED LOSSES.

(C) THE EXPECTED EXPERIENCE RATIO IS THE NET TREND (1.022). THE NET TREND IS THE ANNUAL NET TREND FACTOR (1.022) TO AN EXPONENT (1.000), THE PERIOD FROM ONE YEAR BEYOND THE LAST REVIEW OR EFFECTIVE DATE (06/01/2020) TO ONE YEAR BEYOND THE ASSUMED EFFECTIVE DATE (06/01/2021).

TENNESSEE  
PRODUCTS  
SUBLINE CODE 336  
DETERMINATION OF INDICATED LOSS COST LEVEL CHANGE

(1)	(2)	(3)	(4)	(5)	(6)
ACCIDENT YEAR ENDING	AGGREGATE LOSS COSTS AT CURRENT LEVEL (A)	\$100,000 BASIC LIMITS INCURRED LOSSES (B)	YEAR WEIGHTS	EXPERIENCE RATIO	NUMBER OF INCURRED OCCURRENCES
12/31/2015	\$126,844,943	\$117,418,560	0.20	0.926	2,260
12/31/2016	131,093,793	128,055,034	0.30	0.977	2,081
12/31/2017	135,345,929	113,009,721	0.50	0.835	2,052

(7)	WEIGHTED EXPERIENCE RATIO .....	0.896
(8)	INDICATED MULTISTATE MONOLINE-MULTILINE LOSS COST LEVEL CHANGE { (7)-1.00}X 100% .....	- 10.4 %
(9)	INDICATED MULTISTATE MONOLINE CHANGE ..... (SEE SECTION D - BASIC LIMIT RELATIVE CHANGE ANALYSIS)	- 10.8 %
(10)	INDICATED STATEWIDE MONOLINE CHANGE (SEE FOOTNOTE C) .....	- 11.2 %
(11)	SELECTED STATEWIDE MONOLINE CHANGE.....	- 11.2 %

- (A) THESE ARE CALCULATED BY SUMMING OVER THE CLASSES THE PRODUCTS OF MULTISTATE REPORTED EXPOSURES, EXPOSURE TREND AND DEVELOPMENT, AND MULTISTATE \$100,000 BASIC LIMIT LOSS COSTS AT CURRENT ISO LEVEL. FOR DETAILS, SEE SECTION F - CALCULATION OF AGGREGATE LOSS COSTS AT CURRENT LEVEL.
- (B) INCLUDING ALL LOSS ADJUSTMENT EXPENSES AND DEVELOPED TO AN ULTIMATE BASIS. IN ADDITION, ACCIDENT YEAR LOSSES HAVE BEEN TRENDED FROM THE AVERAGE DATE OF COVERAGE TO ONE YEAR BEYOND AN ASSUMED EFFECTIVE DATE OF 07/01/2019.
- (C) THE INDICATED STATEWIDE PRODUCTS CHANGE IS CALCULATED BY DETERMINING THE EFFECT, ON STATEWIDE LOSS COST LEVELS, OF IMPLEMENTING THE INDICATED MULTISTATE LOSS COSTS. THE DIFFERENCE BETWEEN THE INDICATED MULTISTATE CHANGE AND THE INDICATED STATEWIDE CHANGE IS A RESULT OF A DIFFERENCE IN THE DISTRIBUTION OF RISKS BY CLASS IN THIS JURISDICTION VERSUS THE MULTISTATE. (SEE SECTION A - PRODUCTS CLASS GROUP LOSS COST LEVEL CHANGE) .

TENNESSEE  
LOCAL PRODUCTS/COMPLETED OPERATIONS  
SUBLINE CODE 336  
DETERMINATION OF INDICATED LOSS COST LEVEL CHANGE

(1)	(2)	(3)	(4)	(5)	(6)
ACCIDENT YEAR ENDING	MULTISTATE AGGREGATE LOSS COSTS AT CURRENT LEVEL (A)	MULTISTATE \$100,000 BASIC LIMIT INCURRED LOSSES (B)	YEAR WEIGHTS	EXPERIENCE RATIO	NUMBER OF INCURRED OCCURRENCES
12/31/2015	\$273,220,063	\$303,484,949	0.20	1.111	6,235
12/31/2016	288,742,827	300,664,824	0.30	1.041	5,848
12/31/2017	301,211,085	294,409,730	0.50	0.977	5,292

(7) WEIGHTED EXPERIENCE RATIO..... 1.023

(8) INDICATED MULTISTATE MONOLINE-MULTILINE LOSS COST LEVEL CHANGE  
 $\{ (7) - 1.00 \} \times 100\% \dots\dots\dots + 2.3 \%$

(9) INDICATED MULTISTATE MONOLINE CHANGE  
(SEE SECTION D - BASIC LIMIT RELATIVE CHANGE ANALYSIS)..... - 0.6 %

(10) INDICATED STATEWIDE MONOLINE CHANGE (C)  
(SEE SECTION D - BASIC LIMIT RELATIVE CHANGE ANALYSIS)..... + 1.4 %

(11) SELECTED STATEWIDE MONOLINE CHANGE..... + 1.4 %

(A) THESE ARE CALCULATED BY SUMMING OVER THE STATES THE PRODUCTS OF STATE-REPORTED EXPOSURES, EXPOSURE TREND AND DEVELOPMENT, AND STATE \$100,000 BASIC LIMIT LOSS COSTS AT CURRENT ISO LEVEL. FOR DETAILS, SEE SECTION G - CALCULATION OF AGGREGATE LOSS COSTS AT CURRENT LEVEL.

(B) INCLUDING ALL LOSS ADJUSTMENT EXPENSE AND DEVELOPED TO AN ULTIMATE BASIS. IN ADDITION, ACCIDENT YEAR LOSSES HAVE BEEN TRENDED FROM THE AVERAGE DATE OF COVERAGE TO ONE YEAR BEYOND AN ASSUMED EFFECTIVE DATE OF 07/01/2019.

(C) THE INDICATED STATEWIDE MONOLINE CHANGE IS CALCULATED BASED ON THE INDICATED MULTISTATE MONOLINE CHANGE.

## SECTION D

### RELATIVE CHANGE ANALYSIS

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TENNESSEE  
MANUFACTURERS AND CONTRACTORS  
BASIC LIMIT RELATIVE CHANGE ANALYSIS

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	(1) BAILEY FORMULA RELATIV.	(2) CREDIBILITY Z	(3) Z-WTD RELATIV.	(4) BALANCED RELATIV.	STATEWIDE COVERAGE IND. OF 1.077 OR + 7.7%
TOP					
10	1.122	0.270	1.032	1.026	
33	1.389	0.043	1.014	1.008	
34	0.609	0.090	0.956	0.951	
35	1.147	0.059	1.008	1.002	
36	0.590	0.123	0.937	0.932	
37	1.440	0.093	1.034	1.029	
38	0.959	0.242	0.990	0.984	
CLASS GROUP					(5) INDICATED MONOLINE CHANGE
30	1.002	0.117	1.000	1.001	+ 10.6%
31	1.233	0.202	1.043	1.044	+ 15.3%
32	0.911	0.245	0.977	0.978	+ 8.1%
33	1.282	0.134	1.034	1.034	+ 14.3%
34	1.427	0.126	1.046	1.046	+ 15.6%
35	0.767	0.037	0.990	0.991	+ 9.5%
36	0.452	0.072	0.944	0.945	+ 4.4%
37	0.352	0.053	0.946	0.947	+ 4.6%
38	1.349	0.105	1.032	1.033	+ 14.1%
OVERALL MONOLINE INDICATION					+ 10.5%

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\* Monoline/multiline ALCCL for the latest year was used to weight the indicated monoline change by class group.  
 \* Individual large ALAE incident(s) have been capped in order to limit the impact on the corresponding relative change factors.

TENNESSEE  
MANUFACTURERS AND CONTRACTORS  
BASIC LIMIT RELATIVE CHANGE ANALYSIS  
-----  
SUMMARY OF EXPERIENCE USED IN RELATIVE CHANGE ANALYSIS

TYPE OF POLICY	CLASS GROUP	(1) FISCAL A.Y.E. 06/30/2018 AGGREGATE LOSS COSTS AT CURRENT LEVEL	(2) FISCAL A.Y.E. 2014 - 2018 AGG LOSS COST CURRENT LEVEL	(3) FIVE YEAR EXPERIENCE RATIO	(4) RELATIV.	(5) NUMBER OF OCCURRENCES	(6) BAL CELL RELATIV.
10 MONOLINE	30 SERVICE	\$545,468	\$1,854,386	1.186	1.081	100	1.027
	31 LIGHT CONTRACTING	694,311	2,996,096	1.490	1.359	333	1.071
	32 MEDIUM CONTRCTING	2,911,312	14,544,086	1.099	1.002	617	1.003
	33 HEAVY CONTRACTING	733,636	2,858,142	1.659	1.513	99	1.061
	34 DEALER OR DISTRIB	291,921	1,405,307	1.789	1.631	52	1.073
	35 LGT. MANUFACTURER	82,816	819,495	0.076	0.069	4	1.016
	36 MED. MANUFACTURER	457,702	1,730,523	0.466	0.425	26	0.969
	37 HVY. MANUFACTURER	248,139	1,005,110	0.489	0.446	12	0.971
	38 MISC. OPERATION	314,149	1,431,598	2.108	1.922	71	1.059
	TOTAL *	\$6,279,454	\$28,644,743	1.214		1,314	
33 MULT OFFICE	31 LIGHT CONTRACTING	\$4,308	\$87,379	0.628	0.572	4	1.053
	32 MEDIUM CONTRCTING	2,231	16,507	0.000	0.000	0	0.986
	33 HEAVY CONTRACTING	49,564	474,599	3.398	3.099	18	1.043
	38 MISC. OPERATION	67,194	340,864	1.114	1.016	12	1.041
	TOTAL *	\$123,297	\$919,349	1.995		34	
34 MULT MERCANTILE	30 SERVICE	\$40,013	\$214,090	1.581	1.441	4	0.952
	32 MEDIUM CONTRCTING	100,247	483,237	0.920	0.839	10	0.930
	34 DEALER OR DISTRIB	475,652	2,228,661	0.843	0.769	110	0.995
	36 MED. MANUFACTURER	26	468	0.000	0.000	0	0.899
	38 MISC. OPERATION	42,425	174,379	0.536	0.489	22	0.982
	TOTAL *	\$658,363	\$3,100,835	0.880		146	
35 MULT INSTITUT.	31 LIGHT CONTRACTING	\$8,491	\$40,101	0.334	0.304	1	1.046
	32 MEDIUM CONTRCTING	239,630	1,253,823	1.189	1.085	63	0.980
	TOTAL *	\$248,121	\$1,293,924	1.160		64	
36 MULT SERVICES	30 SERVICE	\$41,104	\$239,877	1.427	1.301	21	0.933
	31 LIGHT CONTRACTING	146,825	1,060,991	0.839	0.765	39	0.973
	32 MEDIUM CONTRCTING	99,291	566,658	0.052	0.047	5	0.911
	33 HEAVY CONTRACTING	25,127	96,214	0.312	0.284	3	0.964
	34 DEALER OR DISTRIB	614,506	2,844,472	0.946	0.863	121	0.975
	36 MED. MANUFACTURER	2,576	12,718	0.518	0.472	1	0.881
	38 MISC. OPERATION	525,659	2,292,950	0.900	0.821	85	0.962
	TOTAL *	\$1,455,088	\$7,113,880	0.860		275	

TENNESSEE  
MANUFACTURERS AND CONTRACTORS  
BASIC LIMIT RELATIVE CHANGE ANALYSIS  
-----

SUMMARY OF EXPERIENCE USED IN RELATIVE CHANGE ANALYSIS

TYPE OF POLICY	CLASS GROUP	(1) FISCAL A.Y.E. 06/30/2018 AGGREGATE LOSS COSTS AT CURRENT LEVEL	(2) FISCAL A.Y.E. 2014 - 2018 AGG LOSS COST CURRENT LEVEL	(3) FIVE YEAR EXPERIENCE RATIO	(4) RELATIV.	(5) NUMBER OF OCCURRENCES	(6) BAL CELL RELATIV.
37 MULT INDUST/PROC.	31 LIGHT CONTRACTING	\$82	\$395	0.000	0.000	0	1.074
	32 MEDIUM CONTRCTING	92,376	539,664	0.996	0.908	16	1.006
	33 HEAVY CONTRACTING	37,796	208,064	1.003	0.915	8	1.064
	34 DEALER OR DISTRIB	6,523	45,268	6.733	6.139	3	1.076
	35 LGT. MANUFACTURER	162,664	595,667	1.652	1.507	21	1.019
	36 MED. MANUFACTURER	1,021,426	5,169,799	0.754	0.688	68	0.972
	37 HVY. MANUFACTURER	567,267	2,568,366	0.530	0.484	40	0.974
	38 MISC. OPERATION	23,253	117,268	0.037	0.034	3	1.062
	TOTAL *	\$1,911,387	\$9,244,491	0.793		159	
38 MULT CONTRACTORS	30 SERVICE	\$754,432	\$4,051,237	0.997	0.909	122	0.985
	31 LIGHT CONTRACTING	1,130,652	5,238,555	1.322	1.205	359	1.027
	32 MEDIUM CONTRCTING	2,163,761	10,346,154	1.014	0.924	370	0.963
	33 HEAVY CONTRACTING	1,127,143	5,128,324	1.277	1.164	197	1.018
	38 MISC. OPERATION	90,667	397,454	1.117	1.018	9	1.016
	TOTAL *	\$5,266,655	\$25,161,724	1.136		1,057	
TOTAL ALL TOP	30 SERVICE	\$1,381,017	\$6,359,590	1.101		247	
	31 LIGHT CONTRACTING	1,984,669	9,423,517	1.339		736	
	32 MEDIUM CONTRCTING	5,608,848	27,750,129	1.046		1,081	
	33 HEAVY CONTRACTING	1,973,266	8,765,343	1.455		325	
	34 DEALER OR DISTRIB	1,388,602	6,523,708	1.115		286	
	35 LGT. MANUFACTURER	245,480	1,415,162	1.121		25	
	36 MED. MANUFACTURER	1,481,730	6,913,508	0.665		95	
	37 HVY. MANUFACTURER	815,406	3,573,476	0.518		52	
	38 MISC. OPERATION	1,063,347	4,754,513	1.256		202	
	TOTAL *	\$15,942,365	\$75,478,946	1.097		3,049	

\* TOTALS IN COLUMN (3) ARE AVERAGES USING COLUMN (1) AS WEIGHTS.

TENNESSEE  
OWNERS, LANDLORDS AND TENANTS  
BASIC LIMIT RELATIVE CHANGE ANALYSIS

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	(1) BAILEY FORMULA RELATIV.	(2) CREDIBILITY Z	(3) Z-WTD RELATIV.	(4) BALANCED RELATIV.	STATEWIDE COVERAGE IND. OF 0.993 OR - 0.7%	
TOP						
10	0.981	0.298	0.994	0.995		
31	1.667	0.181	1.097	1.098		
32	0.817	0.093	0.981	0.982		
33	0.978	0.190	0.996	0.997		
34	0.983	0.284	0.995	0.996		
35	0.915	0.191	0.983	0.984		
36	1.036	0.158	1.006	1.007		
					(5) INDICATED MONOLINE CHANGE	
CLASS GROUP						
01	0.843	0.164	0.972	0.976	-	2.2%
02	0.944	0.227	0.987	0.991	-	2.2%
03	0.797	0.118	0.974	0.977	-	3.0%
04	0.336	0.033	0.965	0.968	-	4.8%
05	1.193	0.049	1.009	1.012	-	0.4%
06	0.869	0.077	0.989	0.993	-	1.9%
07	1.654	0.140	1.073	1.077	+	7.1%
08	0.286	0.040	0.951	0.955	-	5.3%
09	1.221	0.228	1.047	1.050	+	3.5%
10	1.106	0.195	1.020	1.023	+	1.1%
11	1.074	0.119	1.009	1.012	+	0.1%
12	0.892	0.270	0.970	0.973	-	3.8%
13	0.903	0.091	0.991	0.994	-	2.7%
16	0.705	0.021	0.993	0.996	+	0.8%
OVERALL MONOLINE INDICATION					-	1.3%

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\* Monoline/multiline ALCCCL for the latest year was used to weight the indicated monoline change by class group.

TENNESSEE  
OWNERS, LANDLORDS AND TENANTS  
BASIC LIMIT RELATIVE CHANGE ANALYSIS  
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	(1)	(2)	(3)	(4)	(5)
	BAILEY				
TERRITORY	FORMULA	CREDIBILITY	Z-WTD	BALANCED	INDICATED
	RELATIV.	Z	RELATIV.	RELATIV.	MONOLINE CHG.
501	1.098	0.218	1.021	1.021	+ 0.8%
503	0.879	0.297	0.962	0.963	- 5.0%
504	0.952	0.122	0.994	0.994	- 2.4%
505	1.060	0.398	1.024	1.024	+ 0.9%

\* Monoline/multiline ALCCCL for the latest year was used to weight the indicated monoline change by class group.

TENNESSEE  
OWNERS, LANDLORDS AND TENANTS  
BASIC LIMIT RELATIVE CHANGE ANALYSIS  
-----

SUMMARY OF EXPERIENCE USED IN RELATIVE CHANGE ANALYSIS

TERRITORY 501

TYPE OF POLICY	CLASS GROUP	(1) FISCAL A.Y.E. 06/30/2018 AGGREGATE LOSS COSTS AT CURRENT LEVEL	(2) FISCAL A.Y.E. 2014 - 2018 AGG LOSS COST CURRENT LEVEL	(3) FIVE YEAR EXPERIENCE RATIO	(4) RELATIV.	(5) NUMBER OF OCCURRENCES	(6) BAL CELL RELATIV.
10 MONOLINE	01 FOOD&BEV. (RETAIL)	\$7,502	\$132,592	1.943	1.945	20	0.992
	02 RESTAURANTS	47,197	356,532	1.524	1.525	49	1.007
	03 STORES	7,144	66,716	3.140	3.142	9	0.993
	04 VENDING & RENTAL	22,621	73,232	0.000	0.000	0	0.984
	05 FOOD & BEV. DIST.	13,780	32,802	0.238	0.238	3	1.029
	06 NON-FOOD&BEV.DIST	17,284	87,484	0.235	0.235	5	1.009
	07 CLUBS, AMSMT&SPRTS	36,257	115,175	6.278	6.283	25	1.094
	08 HEALTH CARE FACIL	6,747	25,905	0.283	0.284	0	0.970
	09 HOTELS AND MOTELS	199,328	653,371	1.344	1.345	92	1.068
	10 SCHLS & CHURCHES	93,512	478,225	0.590	0.591	14	1.040
	11 APARTMENTS	335,861	1,102,651	0.472	0.472	16	1.029
	12 BUILDINGS&OFFICES	345,324	2,229,305	0.523	0.523	59	0.989
	13 MISC. PREMISES	65,190	196,199	0.295	0.295	22	1.011
	TOTAL *	\$1,197,747	\$5,550,189	0.858		314	
31 MULT MOTEL/HOTEL	09 HOTELS AND MOTELS	\$146,667	\$676,286	3.433	3.436	71	1.178
	TOTAL *	\$146,667	\$676,286	3.433		71	
32 MULT APARTMENT	11 APARTMENTS	\$64,459	\$442,394	1.818	1.819	32	1.015
	12 BUILDINGS&OFFICES	9,580	36,568	0.000	0.000	0	0.976
	TOTAL *	\$74,039	\$478,962	1.582		32	
33 MULT OFFICE	12 BUILDINGS&OFFICES	\$436,949	\$2,475,431	0.942	0.942	75	0.991
	13 MISC. PREMISES	1,724	6,500	2.370	2.372	2	1.012
	TOTAL *	\$438,673	\$2,481,931	0.947		77	
34 MULT MERCANTILE	01 FOOD&BEV. (RETAIL)	\$173,501	\$643,003	1.288	1.289	76	0.992
	02 RESTAURANTS	212,395	1,000,493	1.656	1.657	83	1.007
	03 STORES	78,112	342,098	1.214	1.215	25	0.994
	04 VENDING & RENTAL	1,980	4,216	0.000	0.000	0	0.985
	05 FOOD & BEV. DIST.	15,730	76,649	2.256	2.258	16	1.030
	06 NON-FOOD&BEV.DIST	45,237	252,974	0.133	0.133	6	1.010
	12 BUILDINGS&OFFICES	178,179	940,194	0.484	0.485	30	0.990
	TOTAL *	\$705,134	\$3,259,627	1.132		236	

TENNESSEE  
OWNERS, LANDLORDS AND TENANTS  
BASIC LIMIT RELATIVE CHANGE ANALYSIS  
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SUMMARY OF EXPERIENCE USED IN RELATIVE CHANGE ANALYSIS

TERRITORY	501		(1) FISCAL A.Y.E. 06/30/2018 AGGREGATE LOSS COSTS AT CURRENT LEVEL	(2) FISCAL A.Y.E. 2014 - 2018 AGG LOSS COST CURRENT LEVEL	(3) FIVE YEAR EXPERIENCE RATIO	(4) RELATIV.	(5) NUMBER OF OCCURRENCES	(6) BAL CELL RELATIV.
TYPE OF POLICY	CLASS GROUP							
35 MULT INSTITUT.	07 CLUBS, AMSMT&SPRTS		\$8,214	\$35,655	0.000	0.000	0	1.082
	08 HEALTH CARE FACIL		8,033	66,728	0.363	0.363	6	0.959
	10 SCHLS & CHURCHES		183,119	919,127	0.851	0.851	55	1.028
	12 BUILDINGS&OFFICES		48	719	0.000	0.000	0	0.978
	TOTAL *		\$199,414	\$1,022,229	0.796		61	
36 MULT SERVICES	03 STORES		\$3,143	\$15,466	4.118	4.121	4	1.004
	04 VENDING & RENTAL		10,813	58,273	0.104	0.104	2	0.995
	07 CLUBS, AMSMT&SPRTS		50,734	227,421	0.585	0.585	4	1.107
	08 HEALTH CARE FACIL		5,092	13,827	0.000	0.000	0	0.981
	09 HOTELS AND MOTELS		10,748	67,153	0.000	0.000	0	1.080
	10 SCHLS & CHURCHES		800	3,695	5.063	5.067	5	1.052
	12 BUILDINGS&OFFICES		63,211	351,085	2.665	2.668	40	1.000
	13 MISC. PREMISES		37,755	169,879	0.693	0.694	15	1.022
	TOTAL *		\$182,296	\$906,799	1.330		70	
TOTAL ALL	TOP	01 FOOD&BEV. (RETAIL)	\$181,003	\$775,595	1.315		96	
		02 RESTAURANTS	259,592	1,357,025	1.632		132	
		03 STORES	88,399	424,280	1.473		38	
		04 VENDING & RENTAL	35,414	135,721	0.032		2	
		05 FOOD & BEV. DIST.	29,510	109,451	1.314		19	
		06 NON-FOOD&BEV.DIST	62,521	340,458	0.161		11	
		07 CLUBS, AMSMT&SPRTS	95,205	378,251	2.702		29	
		08 HEALTH CARE FACIL	19,872	106,460	0.243		6	
		09 HOTELS AND MOTELS	356,743	1,396,810	2.162		163	
		10 SCHLS & CHURCHES	277,431	1,401,047	0.775		74	
		11 APARTMENTS	400,320	1,545,045	0.689		48	
		12 BUILDINGS&OFFICES	1,033,291	6,033,302	0.819		204	
		13 MISC. PREMISES	104,669	372,578	0.473		39	
		TOTAL *	\$2,943,970	\$14,376,023	1.108		861	

\* TOTALS IN COLUMN (3) ARE AVERAGES USING COLUMN (1) AS WEIGHTS.

TENNESSEE  
OWNERS, LANDLORDS AND TENANTS  
BASIC LIMIT RELATIVE CHANGE ANALYSIS  
-----

SUMMARY OF EXPERIENCE USED IN RELATIVE CHANGE ANALYSIS

TERRITORY 503

TYPE OF POLICY	CLASS GROUP	(1) FISCAL A.Y.E. 06/30/2018 AGGREGATE LOSS COSTS AT CURRENT LEVEL	(2) FISCAL A.Y.E. 2014 - 2018 AGG LOSS COST CURRENT LEVEL	(3) FIVE YEAR EXPERIENCE RATIO	(4) RELATIV.	(5) NUMBER OF OCCURRENCES	(6) BAL CELL RELATIV.
10 MONOLINE	01 FOOD&BEV. (RETAIL)	\$66,663	\$418,322	0.838	0.838	24	0.935
	02 RESTAURANTS	342,106	1,530,510	0.695	0.696	91	0.949
	03 STORES	105,066	382,074	0.849	0.850	9	0.936
	04 VENDING & RENTAL	11,519	54,990	0.000	0.000	0	0.928
	05 FOOD & BEV. DIST.	13,034	69,928	0.226	0.226	3	0.970
	06 NON-FOOD&BEV.DIST	21,322	152,150	0.209	0.209	3	0.951
	07 CLUBS, AMSMT&SPRIS	57,113	297,519	2.922	2.924	38	1.032
	08 HEALTH CARE FACIL	13,811	93,846	0.068	0.068	2	0.915
	09 HOTELS AND MOTELS	416,106	2,002,914	0.732	0.732	137	1.007
	10 SCHLS & CHURCHES	97,385	468,991	1.673	1.674	20	0.981
	11 APARTMENTS	280,099	1,226,134	1.479	1.480	51	0.970
	12 BUILDINGS&OFFICES	477,668	2,560,596	0.827	0.827	122	0.932
	13 MISC. PREMISES	190,290	1,041,637	0.929	0.930	18	0.953
	TOTAL *	\$2,092,182	\$10,299,611	0.961		518	
31 MULT MOTEL/HOTEL	09 HOTELS AND MOTELS	\$317,260	\$1,143,536	1.135	1.136	107	1.110
	TOTAL *	\$317,260	\$1,143,536	1.135		107	
32 MULT APARTMENT	11 APARTMENTS	\$241,264	\$1,046,670	0.747	0.748	64	0.957
	12 BUILDINGS&OFFICES	57,798	211,854	0.463	0.463	6	0.920
	TOTAL *	\$299,062	\$1,258,524	0.692		70	
33 MULT OFFICE	12 BUILDINGS&OFFICES	\$1,177,096	\$5,751,548	0.686	0.687	195	0.934
	13 MISC. PREMISES	9,778	31,366	0.000	0.000	0	0.954
	TOTAL *	\$1,186,874	\$5,782,914	0.681		195	
34 MULT MERCANTILE	01 FOOD&BEV. (RETAIL)	\$152,998	\$827,012	0.337	0.337	23	0.936
	02 RESTAURANTS	728,057	3,429,080	0.842	0.843	189	0.950
	03 STORES	222,072	1,015,690	0.969	0.970	79	0.937
	04 VENDING & RENTAL	2,892	18,919	0.000	0.000	0	0.928
	05 FOOD & BEV. DIST.	75,016	327,670	0.593	0.594	7	0.971
	06 NON-FOOD&BEV.DIST	158,316	877,328	1.082	1.083	58	0.952
	12 BUILDINGS&OFFICES	219,641	1,120,564	1.154	1.155	57	0.933
	TOTAL *	\$1,558,992	\$7,616,263	0.865		413	

TENNESSEE  
OWNERS, LANDLORDS AND TENANTS  
BASIC LIMIT RELATIVE CHANGE ANALYSIS  
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SUMMARY OF EXPERIENCE USED IN RELATIVE CHANGE ANALYSIS

TERRITORY      503

		(1)	(2)	(3)	(4)	(5)	(6)
		FISCAL A.Y.E.	FISCAL A.Y.E.				
		06/30/2018 AGGREGATE	2014 - 2018	FIVE YEAR			
TYPE OF POLICY	CLASS GROUP	LOSS COSTS AT	AGG LOSS COST	EXPERIENCE	RELATIV.	NUMBER OF	BAL CELL
		CURRENT LEVEL	CURRENT LEVEL	RATIO		OCCURRENCES	RELATIV.
35 MULT INSTITUT.	07 CLUBS, AMSMT&SPRTS	\$0	\$1,330	0.000	0.000	0	1.020
	08 HEALTH CARE FACIL	32,970	257,810	0.214	0.215	4	0.904
	10 SCHLS & CHURCHES	500,766	2,527,075	0.594	0.594	120	0.970
	12 BUILDINGS&OFFICES	8,169	28,984	0.016	0.016	0	0.922
	13 MISC. PREMISES	27	107	0.000	0.000	0	0.942
	TOTAL *	\$541,932	\$2,815,306	0.562		124	
36 MULT SERVICES	03 STORES	\$18,434	\$92,525	0.293	0.293	3	0.947
	04 VENDING & RENTAL	70,179	294,000	0.750	0.750	6	0.938
	07 CLUBS, AMSMT&SPRTS	213,488	864,367	1.297	1.299	83	1.043
	08 HEALTH CARE FACIL	5,953	14,900	0.000	0.000	0	0.925
	09 HOTELS AND MOTELS	1,923	14,200	0.000	0.000	0	1.018
	10 SCHLS & CHURCHES	1,727	5,030	0.000	0.000	0	0.992
	12 BUILDINGS&OFFICES	104,939	582,342	2.355	2.357	35	0.943
	13 MISC. PREMISES	106,513	443,963	1.047	1.048	41	0.963
	TOTAL *	\$523,156	\$2,311,327	1.326		168	
TOTAL ALL      TOP	01 FOOD&BEV. (RETAIL)	\$219,661	\$1,245,334	0.489		47	
	02 RESTAURANTS	1,070,163	4,959,590	0.795		280	
	03 STORES	345,572	1,490,289	0.897		91	
	04 VENDING & RENTAL	84,590	367,909	0.622		6	
	05 FOOD & BEV. DIST.	88,050	397,598	0.539		10	
	06 NON-FOOD&BEV.DIST	179,638	1,029,478	0.979		61	
	07 CLUBS, AMSMT&SPRTS	270,601	1,163,216	1.640		121	
	08 HEALTH CARE FACIL	52,734	366,556	0.152		6	
	09 HOTELS AND MOTELS	735,289	3,160,650	0.904		244	
	10 SCHLS & CHURCHES	599,878	3,001,096	0.767		140	
	11 APARTMENTS	521,363	2,272,804	1.140		115	
	12 BUILDINGS&OFFICES	2,045,311	10,255,888	0.846		415	
	13 MISC. PREMISES	306,608	1,517,073	0.940		59	
	TOTAL *	\$6,519,458	\$31,227,481	0.880		1,595	

\* TOTALS IN COLUMN (3) ARE AVERAGES USING COLUMN (1) AS WEIGHTS.

TENNESSEE  
OWNERS, LANDLORDS AND TENANTS  
BASIC LIMIT RELATIVE CHANGE ANALYSIS  
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SUMMARY OF EXPERIENCE USED IN RELATIVE CHANGE ANALYSIS

TERRITORY      504

TYPE OF POLICY	CLASS GROUP	(1) FISCAL A.Y.E. 06/30/2018 AGGREGATE LOSS COSTS AT CURRENT LEVEL	(2) FISCAL A.Y.E. 2014 - 2018 AGG LOSS COST CURRENT LEVEL	(3) FIVE YEAR EXPERIENCE RATIO	(4) RELATIV.	(5) NUMBER OF OCCURRENCES	(6) BAL CELL RELATIV.
10 MONOLINE	01 FOOD&BEV. (RETAIL)	\$44,220	\$210,293	0.665	0.666	17	0.966
	02 RESTAURANTS	20,722	111,031	0.285	0.285	8	0.980
	03 STORES	3,624	19,196	0.477	0.478	3	0.967
	04 VENDING & RENTAL	779	4,603	0.000	0.000	0	0.958
	05 FOOD & BEV. DIST.	4,285	25,052	0.000	0.000	0	1.002
	06 NON-FOOD&BEV.DIST	12,773	25,178	0.718	0.718	3	0.983
	07 CLUBS, AMSMT&SPRTS	9,418	58,954	0.167	0.167	2	1.066
	08 HEALTH CARE FACIL	47	696	0.000	0.000	0	0.945
	09 HOTELS AND MOTELS	3,844	34,550	0.762	0.762	7	1.040
	10 SCHLS & CHURCHES	5,189	31,268	0.085	0.085	2	1.013
	11 APARTMENTS	9,327	62,028	1.540	1.541	8	1.002
	12 BUILDINGS&OFFICES	33,513	162,773	2.047	2.049	16	0.963
	13 MISC. PREMISES	831	2,453	0.000	0.000	0	0.984
	TOTAL *	\$148,572	\$748,075	0.903		66	
31 MULT MOTEL/HOTEL	09 HOTELS AND MOTELS	\$20,691	\$65,296	0.197	0.197	4	1.147
	TOTAL *	\$20,691	\$65,296	0.197		4	
32 MULT APARTMENT	11 APARTMENTS	\$26,855	\$93,645	0.036	0.036	0	0.989
	12 BUILDINGS&OFFICES	1,778	8,437	0.000	0.000	0	0.951
	TOTAL *	\$28,633	\$102,082	0.033		0	
33 MULT OFFICE	12 BUILDINGS&OFFICES	\$155,817	\$723,661	1.482	1.483	77	0.965
	13 MISC. PREMISES	1,158	4,761	0.000	0.000	0	0.986
	TOTAL *	\$156,975	\$728,422	1.471		77	
34 MULT MERCANTILE	01 FOOD&BEV. (RETAIL)	\$23,317	\$55,777	2.549	2.551	2	0.967
	02 RESTAURANTS	97,474	526,225	0.375	0.375	37	0.981
	03 STORES	44,810	244,831	0.138	0.139	4	0.968
	04 VENDING & RENTAL	183	7,890	0.000	0.000	0	0.959
	05 FOOD & BEV. DIST.	4,925	18,544	0.404	0.405	1	1.003
	06 NON-FOOD&BEV.DIST	8,738	32,578	0.000	0.000	0	0.983
	12 BUILDINGS&OFFICES	38,347	153,141	2.396	2.398	13	0.964
	TOTAL *	\$217,794	\$1,038,986	0.900		57	

TENNESSEE  
OWNERS, LANDLORDS AND TENANTS  
BASIC LIMIT RELATIVE CHANGE ANALYSIS  
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SUMMARY OF EXPERIENCE USED IN RELATIVE CHANGE ANALYSIS

TERRITORY 504

		(1)	(2)	(3)	(4)	(5)	(6)
		FISCAL A.Y.E.	FISCAL A.Y.E.				
		06/30/2018 AGGREGATE	2014 - 2018	FIVE YEAR			
TYPE OF POLICY	CLASS GROUP	LOSS COSTS AT	AGG LOSS COST	EXPERIENCE	RELATIV.	NUMBER OF	BAL CELL
		CURRENT LEVEL	CURRENT LEVEL	RATIO		OCCURRENCES	RELATIV.
35 MULT INSTITUT.	07 CLUBS, AMSMT&SPRTS	\$2,007	\$16,987	2.232	2.234	1	1.054
	08 HEALTH CARE FACIL	8,030	38,374	0.051	0.051	2	0.934
	10 SCHLS & CHURCHES	61,468	339,401	0.665	0.665	38	1.002
	12 BUILDINGS&OFFICES	599	3,030	1.108	1.109	2	0.952
	TOTAL *	\$72,104	\$397,792	0.644		43	
36 MULT SERVICES	03 STORES	\$5,270	\$30,090	0.085	0.085	1	0.978
	04 VENDING & RENTAL	8,674	27,125	0.229	0.229	3	0.969
	07 CLUBS, AMSMT&SPRTS	38,043	162,947	0.556	0.557	10	1.078
	08 HEALTH CARE FACIL	82	113	0.000	0.000	0	0.955
	09 HOTELS AND MOTELS	1,846	8,854	0.000	0.000	0	1.051
	10 SCHLS & CHURCHES	112	1,150	0.000	0.000	0	1.024
	12 BUILDINGS&OFFICES	15,147	58,603	1.907	1.909	8	0.974
	13 MISC. PREMISES	7,093	38,660	0.000	0.000	0	0.995
	TOTAL *	\$76,267	\$327,542	0.688		22	
TOTAL ALL TOP	01 FOOD&BEV. (RETAIL)	\$67,537	\$266,070	1.316		19	
	02 RESTAURANTS	118,196	637,256	0.359		45	
	03 STORES	53,704	294,117	0.156		8	
	04 VENDING & RENTAL	9,636	39,618	0.206		3	
	05 FOOD & BEV. DIST.	9,210	43,596	0.216		1	
	06 NON-FOOD&BEV.DIST	21,511	57,756	0.426		3	
	07 CLUBS, AMSMT&SPRTS	49,468	238,888	0.550		13	
	08 HEALTH CARE FACIL	8,159	39,183	0.051		2	
	09 HOTELS AND MOTELS	26,381	108,700	0.266		11	
	10 SCHLS & CHURCHES	66,769	371,819	0.618		40	
	11 APARTMENTS	36,182	155,673	0.423		8	
	12 BUILDINGS&OFFICES	245,201	1,109,645	1.717		116	
	13 MISC. PREMISES	9,082	45,874	0.000		0	
	TOTAL *	\$721,036	\$3,408,195	0.922		269	

\* TOTALS IN COLUMN (3) ARE AVERAGES USING COLUMN (1) AS WEIGHTS.

TENNESSEE  
OWNERS, LANDLORDS AND TENANTS  
BASIC LIMIT RELATIVE CHANGE ANALYSIS  
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SUMMARY OF EXPERIENCE USED IN RELATIVE CHANGE ANALYSIS

TERRITORY 505

TYPE OF POLICY	CLASS GROUP	(1) FISCAL A.Y.E. 06/30/2018 AGGREGATE LOSS COSTS AT CURRENT LEVEL	(2) FISCAL A.Y.E. 2014 - 2018 AGG LOSS COST CURRENT LEVEL	(3) FIVE YEAR EXPERIENCE RATIO	(4) RELATIV.	(5) NUMBER OF OCCURRENCES	(6) BAL CELL RELATIV.
10 MONOLINE	01 FOOD&BEV. (RETAIL)	\$553,194	\$1,752,348	0.803	0.804	136	0.995
	02 RESTAURANTS	387,221	1,752,017	0.967	0.968	118	1.010
	03 STORES	186,133	628,189	0.893	0.893	20	0.996
	04 VENDING & RENTAL	17,025	76,858	0.233	0.233	1	0.987
	05 FOOD & BEV. DIST.	21,405	141,735	5.561	5.566	5	1.032
	06 NON-FOOD&BEV.DIST	56,487	367,711	0.238	0.238	9	1.012
	07 CLUBS, AMSMT&SPRTS	205,149	874,316	2.233	2.235	64	1.098
	08 HEALTH CARE FACIL	10,421	53,981	1.746	1.747	2	0.973
	09 HOTELS AND MOTELS	154,343	640,441	2.294	2.296	106	1.071
	10 SCHLS & CHURCHES	138,175	620,729	0.852	0.853	35	1.043
	11 APARTMENTS	259,932	1,061,152	1.278	1.279	43	1.032
	12 BUILDINGS&OFFICES	548,328	2,475,967	0.639	0.640	136	0.992
	13 MISC. PREMISES	77,707	454,007	0.532	0.532	28	1.014
	TOTAL *	\$2,615,520	\$10,899,451	1.068		703	
31 MULT MOTEL/HOTEL	09 HOTELS AND MOTELS	\$466,904	\$2,044,052	2.300	2.302	411	1.181
	TOTAL *	\$466,904	\$2,044,052	2.300		411	
32 MULT APARTMENT	11 APARTMENTS	\$269,111	\$1,127,043	0.930	0.931	41	1.018
	12 BUILDINGS&OFFICES	26,258	107,793	0.418	0.419	13	0.979
	TOTAL *	\$295,369	\$1,234,836	0.885		54	
33 MULT OFFICE	12 BUILDINGS&OFFICES	\$1,276,560	\$6,068,811	0.935	0.936	304	0.993
	13 MISC. PREMISES	7,348	36,812	0.000	0.000	0	1.015
	TOTAL *	\$1,283,908	\$6,105,623	0.929		304	
34 MULT MERCANTILE	01 FOOD&BEV. (RETAIL)	\$605,378	\$3,686,870	0.850	0.850	189	0.995
	02 RESTAURANTS	964,089	5,211,385	0.908	0.909	353	1.010
	03 STORES	464,533	2,281,572	0.618	0.619	84	0.997
	04 VENDING & RENTAL	8,002	27,098	0.000	0.000	0	0.987
	05 FOOD & BEV. DIST.	58,662	322,483	0.527	0.527	9	1.033
	06 NON-FOOD&BEV.DIST	170,624	876,240	1.217	1.218	24	1.013
	12 BUILDINGS&OFFICES	396,281	1,992,482	0.716	0.717	96	0.993
	TOTAL *	\$2,667,569	\$14,398,130	0.824		755	

TENNESSEE  
OWNERS, LANDLORDS AND TENANTS  
BASIC LIMIT RELATIVE CHANGE ANALYSIS  
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SUMMARY OF EXPERIENCE USED IN RELATIVE CHANGE ANALYSIS

TERRITORY      505

		(1)	(2)	(3)	(4)	(5)	(6)
		FISCAL A.Y.E.	FISCAL A.Y.E.				
		06/30/2018 AGGREGATE	2014 - 2018	FIVE YEAR			
TYPE OF POLICY	CLASS GROUP	LOSS COSTS AT	AGG LOSS COST	EXPERIENCE	RELATIV.	NUMBER OF	BAL CELL
		CURRENT LEVEL	CURRENT LEVEL	RATIO		OCCURRENCES	RELATIV.
35 MULT INSTITUT.	07 CLUBS, AMSMT&SPRTS	\$33,521	\$111,014	1.429	1.430	12	1.085
	08 HEALTH CARE FACIL	81,116	460,886	0.183	0.183	13	0.962
	10 SCHLS & CHURCHES	589,278	2,712,179	1.492	1.494	398	1.031
	12 BUILDINGS&OFFICES	3,369	17,588	0.260	0.260	4	0.981
	13 MISC. PREMISES	439	1,410	0.000	0.000	0	1.002
	16 GOVT SUBDIVISIONS	183,412	846,757	0.683	0.684	8	1.004
	TOTAL *	\$891,135	\$4,149,834	1.199		435	
36 MULT SERVICES	03 STORES	\$59,291	\$282,541	0.740	0.741	11	1.007
	04 VENDING & RENTAL	37,162	215,832	0.121	0.121	8	0.998
	07 CLUBS, AMSMT&SPRTS	379,043	1,663,019	1.358	1.360	115	1.110
	08 HEALTH CARE FACIL	348	1,207	0.000	0.000	0	0.984
	09 HOTELS AND MOTELS	11,457	55,618	0.504	0.505	2	1.083
	10 SCHLS & CHURCHES	3,468	7,754	0.000	0.000	0	1.055
	12 BUILDINGS&OFFICES	99,483	492,251	1.045	1.046	33	1.003
	13 MISC. PREMISES	78,941	345,973	1.699	1.701	26	1.025
	TOTAL *	\$669,193	\$3,064,195	1.206		195	
TOTAL ALL      TOP	01 FOOD&BEV. (RETAIL)	\$1,158,572	\$5,439,218	0.828		325	
	02 RESTAURANTS	1,351,310	6,963,402	0.925		471	
	03 STORES	709,957	3,192,302	0.701		115	
	04 VENDING & RENTAL	62,189	319,788	0.136		9	
	05 FOOD & BEV. DIST.	80,067	464,218	1.873		14	
	06 NON-FOOD&BEV.DIST	227,111	1,243,951	0.973		33	
	07 CLUBS, AMSMT&SPRTS	617,713	2,648,349	1.653		191	
	08 HEALTH CARE FACIL	91,885	516,074	0.359		15	
	09 HOTELS AND MOTELS	632,704	2,740,111	2.266		519	
	10 SCHLS & CHURCHES	730,921	3,340,662	1.364		433	
	11 APARTMENTS	529,043	2,188,195	1.101		84	
	12 BUILDINGS&OFFICES	2,350,279	11,154,892	0.827		586	
	13 MISC. PREMISES	164,435	838,202	1.067		54	
	16 GOVT SUBDIVISIONS	183,412	846,757	0.683		8	
	TOTAL *	\$8,889,598	\$41,896,121	1.057		2,857	

\* TOTALS IN COLUMN (3) ARE AVERAGES USING COLUMN (1) AS WEIGHTS.

TENNESSEE  
OWNERS, LANDLORDS AND TENANTS  
BASIC LIMIT RELATIVE CHANGE ANALYSIS  
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SUMMARY OF EXPERIENCE USED IN RELATIVE CHANGE ANALYSIS

TERRITORY	ALL	(1) FISCAL A.Y.E. 06/30/2018 AGGREGATE LOSS COSTS AT CURRENT LEVEL	(2) FISCAL A.Y.E. 2014 - 2018 AGG LOSS COST CURRENT LEVEL	(3) FIVE YEAR EXPERIENCE RATIO	(4) RELATIV.	(5) NUMBER OF OCCURRENCES	(6) BAL CELL RELATIV.
TYPE OF POLICY	CLASS GROUP						
10 MONOLINE	01 FOOD&BEV. (RETAIL)	\$671,579	\$2,513,555	0.810		197	
	02 RESTAURANTS	797,246	3,750,090	0.866		266	
	03 STORES	301,967	1,096,175	0.926		41	
	04 VENDING & RENTAL	51,944	209,683	0.076		1	
	05 FOOD & BEV. DIST.	52,504	269,517	2.386		11	
	06 NON-FOOD&BEV.DIST	107,866	632,523	0.289		20	
	07 CLUBS, AMSMT&SPRTS	307,937	1,345,964	2.774		129	
	08 HEALTH CARE FACIL	31,026	174,428	0.678		4	
	09 HOTELS AND MOTELS	773,621	3,331,276	1.201		342	
	10 SCHLS & CHURCHES	334,261	1,599,213	1.006		71	
	11 APARTMENTS	885,219	3,451,965	1.038		118	
	12 BUILDINGS&OFFICES	1,404,833	7,428,641	0.708		333	
	13 MISC. PREMISES	334,018	1,694,296	0.710		68	
	TOTAL *	\$6,054,021	\$27,497,326	0.985		1,601	
31 MULT MOTEL/HOTEL	09 HOTELS AND MOTELS	\$951,522	\$3,929,170	2.040		593	
	TOTAL *	\$951,522	\$3,929,170	2.040		593	
32 MULT APARTMENT	11 APARTMENTS	\$601,689	\$2,709,752	0.912		137	
	12 BUILDINGS&OFFICES	95,414	364,652	0.395		19	
	TOTAL *	\$697,103	\$3,074,404	0.841		156	
33 MULT OFFICE	12 BUILDINGS&OFFICES	\$3,046,422	\$15,019,451	0.868		651	
	13 MISC. PREMISES	20,008	79,439	0.204		2	
	TOTAL *	\$3,066,430	\$15,098,890	0.863		653	
34 MULT MERCANTILE	01 FOOD&BEV. (RETAIL)	\$955,194	\$5,212,662	0.889		290	
	02 RESTAURANTS	2,002,015	10,167,183	0.937		662	
	03 STORES	809,527	3,884,191	0.746		192	
	04 VENDING & RENTAL	13,057	58,123	0.000		0	
	05 FOOD & BEV. DIST.	154,333	745,346	0.732		33	
	06 NON-FOOD&BEV.DIST	382,915	2,039,120	1.005		88	
	12 BUILDINGS&OFFICES	832,448	4,206,381	0.860		196	
	TOTAL *	\$5,149,489	\$26,313,006	0.882		1,461	

TENNESSEE  
OWNERS, LANDLORDS AND TENANTS  
BASIC LIMIT RELATIVE CHANGE ANALYSIS  
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SUMMARY OF EXPERIENCE USED IN RELATIVE CHANGE ANALYSIS

TERRITORY	ALL	(1) FISCAL A.Y.E. 06/30/2018 AGGREGATE LOSS COSTS AT CURRENT LEVEL	(2) FISCAL A.Y.E. 2014 - 2018 AGG LOSS COST CURRENT LEVEL	(3) FIVE YEAR EXPERIENCE RATIO	(4) RELATIV.	(5) NUMBER OF OCCURRENCES	(6) BAL CELL RELATIV.
TYPE OF POLICY	CLASS GROUP						
35 MULT INSTITUT.	07 CLUBS, AMSMT&SPRTS	\$43,742	\$164,986	1.197		13	
	08 HEALTH CARE FACIL	130,149	823,798	0.194		25	
	10 SCHLS & CHURCHES	1,334,631	6,497,782	1.029		611	
	12 BUILDINGS&OFFICES	12,185	50,321	0.137		6	
	13 MISC. PREMISES	466	1,517	0.000		0	
	16 GOVT SUBDIVISIONS	183,412	846,757	0.683		8	
	TOTAL *	\$1,704,585	\$8,385,161	0.926		663	
36 MULT SERVICES	03 STORES	\$86,138	\$420,622	0.727		19	
	04 VENDING & RENTAL	126,828	595,230	0.475		19	
	07 CLUBS, AMSMT&SPRTS	681,308	2,917,754	1.237		212	
	08 HEALTH CARE FACIL	11,475	30,047	0.000		0	
	09 HOTELS AND MOTELS	25,974	145,825	0.222		2	
	10 SCHLS & CHURCHES	6,107	17,629	0.663		5	
	12 BUILDINGS&OFFICES	282,780	1,484,281	1.940		116	
	13 MISC. PREMISES	230,302	998,475	1.180		82	
	TOTAL *	\$1,450,912	\$6,609,863	1.238		455	
TOTAL ALL	TOP						
	01 FOOD&BEV. (RETAIL)	\$1,626,773	\$7,726,217	0.856		487	
	02 RESTAURANTS	2,799,261	13,917,273	0.917		928	
	03 STORES	1,197,632	5,400,988	0.790		252	
	04 VENDING & RENTAL	191,829	863,036	0.335		20	
	05 FOOD & BEV. DIST.	206,837	1,014,863	1.151		44	
	06 NON-FOOD&BEV.DIST	490,781	2,671,643	0.848		108	
	07 CLUBS, AMSMT&SPRTS	1,032,987	4,428,704	1.693		354	
	08 HEALTH CARE FACIL	172,650	1,028,273	0.268		29	
	09 HOTELS AND MOTELS	1,751,117	7,406,271	1.643		937	
	10 SCHLS & CHURCHES	1,674,999	8,114,624	1.023		687	
	11 APARTMENTS	1,486,908	6,161,717	0.987		255	
	12 BUILDINGS&OFFICES	5,674,082	28,553,727	0.871		1,321	
	13 MISC. PREMISES	584,794	2,773,727	0.878		152	
	16 GOVT SUBDIVISIONS	183,412	846,757	0.683		8	
	TOTAL *	\$19,074,062	\$90,907,820	0.999		5,582	

\* TOTALS IN COLUMN (3) ARE AVERAGES USING COLUMN (1) AS WEIGHTS.

TENNESSEE  
PRODUCTS  
BASIC LIMIT RELATIVE CHANGE ANALYSIS

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	(1) BAILEY FORMULA RELATIV.	(2) CREDIBILITY Z	(3) Z-WTD RELATIV.	(4) BALANCED RELATIV.	MULTISTATE COVERAGE IND. OF 0.896 OR - 10.4%		
TOP							
10	0.988	0.372	0.995	0.996			
34	1.036	0.371	1.013	1.014			
36	1.005	0.187	1.001	1.002			
37	0.988	0.507	0.994	0.994			
CLASS GROUP					(5) INDICATED MULTISTATE MONOLINE CHANGE	(6) INDICATED STATEWIDE MONOLINE CHANGE#*	(7) SELECTED STATEWIDE MONOLINE CHANGE
3	0.924	0.500	0.961	0.965	- 13.9%	- 12.7%	- 12.7%
4	1.048	0.406	1.019	1.024	- 8.7%	- 9.6%	- 9.6%
5	1.107	0.132	1.014	1.018	- 9.2%	- 24.0%	- 24.0%
6	1.007	0.320	1.002	1.006	- 10.2%	- 10.6%	- 10.6%
7	1.006	0.182	1.001	1.005	- 10.3%	- 11.3%	- 11.3%
			OVERALL MONOLINE INDICATION		- 10.8%	- 11.2%	- 11.2%

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# The indicated statewide Products change is calculated by determining the effect, on statewide loss cost levels, of implementing the indicated multistate loss costs. The difference between the indicated multistate change and the indicated statewide change is a result of a difference in the distribution of risks by class in this jurisdiction versus the multistate.

\* Monoline/Multiline ALCCL for the latest year was used to weight the indicated monoline change by class group.

MULTISTATE  
PRODUCTS  
BASIC LIMIT RELATIVE CHANGE ANALYSIS  
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SUMMARY OF EXPERIENCE USED IN RELATIVE CHANGE ANALYSIS

TYPE OF POLICY	CLASS GROUP	(1) CALENDAR A.Y.E. 12/31/2017 AGGREGATE LOSS COSTS AT CURRENT LEVEL	(2) CALENDAR A.Y.E. 2013 - 2017 AGG LOSS COST CURRENT LEVEL	(3) FIVE YEAR EXPERIENCE RATIO	(4) RELATIV.	(5) NUMBER OF OCCURRENCES	(6) BAL CELL RELATIV.
10 MONOLINE	03 MAN, DLR, DSTFD/DRG	\$18,227,491	\$79,500,211	0.856	0.869	1,461	0.961
	04 DLR, DST-NOTFD/DRG	9,616,743	42,155,667	1.119	1.136	640	1.019
	05 MAN.NTFD/DRG (LOW)	1,605,615	6,748,634	1.039	1.055	84	1.014
	06 MAN.NTFD/DRG (MED)	9,640,686	42,498,903	0.958	0.972	466	1.002
	07 MAN.NTFD/DRG (HGH)	2,568,561	11,286,663	1.018	1.033	129	1.001
	TOTAL *	\$41,659,096	\$182,190,078	0.957		2,780	
34 MULT MERCANTILE	03 MAN, DLR, DSTFD/DRG	\$5,166,155	\$25,851,441	1.131	1.148	791	0.979
	04 DLR, DST-NOTFD/DRG	29,011,611	140,165,685	1.037	1.052	1,972	1.038
	06 MAN.NTFD/DRG (MED)	7,625	57,567	0.000	0.000	0	1.020
	TOTAL *	\$34,185,391	\$166,074,693	1.051		2,763	
36 MULT SERVICES	04 DLR, DST-NOTFD/DRG	\$3,197,904	\$14,609,890	1.041	1.057	699	1.025
	06 MAN.NTFD/DRG (MED)	54,898	258,512	0.781	0.793	1	1.008
	TOTAL *	\$3,252,802	\$14,868,402	1.037		700	
37 MULT INDUST/PROC.	03 MAN, DLR, DSTFD/DRG	\$16,474,514	\$81,117,947	0.888	0.901	2,761	0.960
	05 MAN.NTFD/DRG (LOW)	4,070,679	20,897,437	1.092	1.108	269	1.012
	06 MAN.NTFD/DRG (MED)	28,248,516	131,744,418	0.987	1.002	1,582	1.001
	07 MAN.NTFD/DRG (HGH)	7,346,721	36,933,393	0.965	0.980	537	1.000
	TOTAL *	\$56,140,430	\$270,693,195	0.963		5,149	
TOTAL ALL TOP	03 MAN, DLR, DSTFD/DRG	\$39,868,160	\$186,469,599	0.905		5,013	
	04 DLR, DST-NOTFD/DRG	41,826,258	196,931,242	1.056		3,311	
	05 MAN.NTFD/DRG (LOW)	5,676,294	27,646,071	1.077		353	
	06 MAN.NTFD/DRG (MED)	37,951,725	174,559,400	0.979		2,049	
	07 MAN.NTFD/DRG (HGH)	9,915,282	48,220,056	0.979		666	
	TOTAL *	\$135,237,719	\$633,826,368	0.985		11,392	

\* TOTALS IN COLUMN (3) ARE AVERAGES USING COLUMN (1) AS WEIGHTS.

TENNESSEE  
LOCAL PRODUCTS/COMPLETED OPERATIONS  
BASIC LIMIT RELATIVE CHANGE ANALYSIS

	(1) BAILEY FORMULA RELATIV.	(2) CREDIBILITY Z	(3) Z-WTD RELATIV.	(4) BALANCED RELATIV.	MULTISTATE COVERAGE IND. OF 1.023 OR + 2.3%				
TOP									
10	0.966	0.748	0.975	0.972					
34	0.964	0.540	0.981	0.977					
36	0.992	0.515	0.996	0.992					
37	0.964	0.137	0.995	0.992					
38	1.026	0.954	1.025	1.021					
					(5) INDICATED MULTISTATE MONOLINE CHANGE	(6) INDICATED STATEWIDE MONOLINE CHANGE#*	(7) SELECTED STATEWIDE MONOLINE CHANGE		
CLASS GROUP									
1	0.916	0.549	0.953	0.948	- 5.3%	- 3.6%	- 3.5%		
2	1.035	0.493	1.017	1.012	+ 0.1%	+ 1.8%	+ 1.6%		
11	1.102	0.352	1.035	1.029	+ 2.0%	+ 4.4%	+ 4.3%		
12	1.015	1.000	1.015	1.009	0.0%	+ 2.5%	+ 2.4%		
13	0.793	0.264	0.941	0.935	- 7.2%	- 9.6%	- 8.5%		
			OVERALL MONOLINE INDICATION		- 0.6%	+ 1.4%	+ 1.4%		

# The indicated statewide monoline change is calculated based on the indicated multistate monoline change.

\* Monoline/Multiline ALCCL for the latest year was used to weight the indicated monoline change by class group.

MULTISTATE  
LOCAL PRODUCTS/COMPLETED OPERATIONS  
BASIC LIMIT RELATIVE CHANGE ANALYSIS \*

STATE	(1) BAILEY FORMULA RELATIV	(2) CREDIBILITY Z	(3) Z-WTD RELATIV	(4) BALANCED RELATIV.	(5) INDICATED ** MONOLINE CHG.	(6) SELECTED MONOLINE CHG.
	1.422	0.386	1.146	1.145		
	1.207	0.623	1.124	1.124		
	1.428	0.229	1.085	1.085		
	1.148	0.427	1.061	1.061		
	1.417	0.160	1.057	1.057		
	1.441	0.153	1.057	1.057		
	1.212	0.263	1.052	1.052		
	1.099	0.505	1.049	1.049		
	1.138	0.345	1.046	1.046		
	1.125	0.368	1.044	1.044		
	1.194	0.231	1.042	1.042		
	1.131	0.326	1.041	1.041		
	1.176	0.239	1.040	1.039		
	1.152	0.224	1.032	1.032		
	1.067	0.435	1.029	1.029		
	1.055	0.453	1.024	1.024		
	1.261	0.100	1.023	1.023		
	1.092	0.227	1.020	1.020		
Tennessee	1.051	0.369	1.018	1.018	1.4%	1.4%
	1.103	0.187	1.019	1.018		
	1.093	0.192	1.017	1.017		
	1.040	0.307	1.012	1.012		
	1.021	0.449	1.010	1.009		
	1.029	0.143	1.004	1.004		
	1.004	0.494	1.002	1.002		
	1.006	0.131	1.001	1.001		
	0.999	0.377	1.000	0.999		
	0.996	0.097	1.000	0.999		
	0.995	0.402	0.998	0.998		
	0.978	0.190	0.996	0.996		
	0.967	0.458	0.985	0.985		
	0.927	0.241	0.982	0.982		
	0.941	0.349	0.979	0.979		
	0.898	0.260	0.972	0.972		
	0.894	0.285	0.969	0.969		
	0.696	0.104	0.963	0.963		
	0.791	0.160	0.963	0.963		
	0.891	0.364	0.959	0.959		
	0.761	0.154	0.959	0.959		
	0.845	0.288	0.953	0.953		
	0.722	0.158	0.950	0.950		
	0.769	0.195	0.950	0.950		
	0.909	0.547	0.949	0.949		
	0.795	0.238	0.947	0.947		
	0.513	0.084	0.945	0.945		
	0.640	0.136	0.941	0.941		
	0.815	0.308	0.939	0.939		
	0.848	0.470	0.925	0.925		
	0.758	0.321	0.915	0.915		
	0.604	0.179	0.914	0.913		
	0.818	0.527	0.899	0.899		
	0.806	0.575	0.884	0.883		

\* Sorted by balanced relative change.

\*\* The indicated monoline change is based on the selected multistate monoline change.

TENNESSEE  
LOCAL PRODUCTS/COMPLETED OPERATIONS  
BASIC LIMIT RELATIVE CHANGE ANALYSIS

-----  
SUMMARY OF EXPERIENCE USED IN RELATIVE CHANGE ANALYSIS

TYPE OF POLICY	CLASS GROUP	(1)	(2)	(3)	(4)	(5)	(6)
		CALENDAR A.Y.E. 12/31/2017 AGGREGATE LOSS COSTS AT CURRENT LEVEL	CALENDAR A.Y.E. 2013 - 2017 AGG LOSS COST CURRENT LEVEL	FIVE YEAR EXPERIENCE RATIO	RELATIV.	NUMBER OF OCCURRENCES	BAL CELL RELATIV.
10 MONOLINE	01 RET.STRS-FOOD/DRG	\$42,499	\$180,753	1.554	1.438	17	0.938
	02 RET.STRS-NTFD/DRG	37,684	145,033	0.047	0.044	2	1.001
	11 COMP. OPS. (LOW)	91,344	344,767	0.251	0.232	2	1.018
	12 COMP. OPS. (MED)	1,661,776	7,015,166	1.161	1.074	156	0.999
	13 COMP. OPS. (HGH)	153,367	612,988	0.190	0.176	4	0.925
	TOTAL *	\$1,986,670	\$8,298,707	1.031		181	
34 MULT MERCANTILE	01 RET.STRS-FOOD/DRG	\$160,145	\$761,340	2.060	1.906	156	0.943
	02 RET.STRS-NTFD/DRG	102,206	475,410	0.470	0.435	19	1.007
	12 COMP. OPS. (MED)	40,883	195,374	5.197	4.808	3	1.005
	TOTAL *	\$303,234	\$1,432,124	1.947		178	
36 MULT SERVICES	01 RET.STRS-FOOD/DRG	\$36,183	\$157,781	1.064	0.985	16	0.958
	02 RET.STRS-NTFD/DRG	177,095	720,326	1.247	1.153	47	1.022
	11 COMP. OPS. (LOW)	20,362	116,032	2.299	2.127	7	1.040
	12 COMP. OPS. (MED)	69,058	365,329	2.068	1.914	30	1.020
	13 COMP. OPS. (HGH)	8,808	40,037	1.391	1.287	2	0.945
	TOTAL *	\$311,506	\$1,399,505	1.481		102	
37 MULT INDUST/PROC.	01 RET.STRS-FOOD/DRG	\$0	\$4	0.000	0.000	0	0.957
	11 COMP. OPS. (LOW)	196	1,119	0.000	0.000	0	1.039
	12 COMP. OPS. (MED)	44,860	239,205	3.606	3.337	8	1.019
	13 COMP. OPS. (HGH)	0	8	0.000	0.000	0	0.945
	TOTAL *	\$45,056	\$240,336	3.591		8	
38 MULT CONTRACTORS	11 COMP. OPS. (LOW)	\$193,638	\$810,383	1.864	1.724	17	1.070
	12 COMP. OPS. (MED)	2,619,728	12,438,004	1.081	1.000	257	1.050
	13 COMP. OPS. (HGH)	283,055	1,404,185	0.219	0.203	9	0.973
	TOTAL *	\$3,096,421	\$14,652,572	1.051		283	
TOTAL ALL TOP	01 RET.STRS-FOOD/DRG	\$238,827	\$1,099,878	1.819		189	
	02 RET.STRS-NTFD/DRG	316,985	1,340,769	0.854		68	
	11 COMP. OPS. (LOW)	305,540	1,272,301	1.409		26	
	12 COMP. OPS. (MED)	4,436,305	20,253,078	1.189		454	
	13 COMP. OPS. (HGH)	445,230	2,057,218	0.232		15	
	TOTAL *	\$5,742,887	\$26,023,244	1.135		752	

\* TOTALS IN COLUMN (3) ARE AVERAGES USING COLUMN (1) AS WEIGHTS.

MULTISTATE  
LOCAL PRODUCTS/COMPLETED OPERATIONS  
BASIC LIMIT RELATIVE CHANGE ANALYSIS

-----  
SUMMARY OF EXPERIENCE USED IN RELATIVE CHANGE ANALYSIS

TYPE OF POLICY	CLASS GROUP	(1)	(2)	(3)	(4)	(5)	(6)
		CALENDAR A.Y.E. 12/31/2017 AGGREGATE LOSS COSTS AT CURRENT LEVEL	CALENDAR A.Y.E. 2013 - 2017 AGG LOSS COST CURRENT LEVEL	FIVE YEAR EXPERIENCE RATIO	RELATIV.	NUMBER OF OCCURRENCES	BAL CELL RELATIV.
10 MONOLINE	01 RET.STRS-FOOD/DRG	\$2,565,927	\$10,980,064	0.980		762	
	02 RET.STRS-NTFD/DRG	2,610,173	11,610,218	1.215		490	
	11 COMP. OPS. (LOW)	3,985,620	17,948,273	1.339		705	
	12 COMP. OPS. (MED)	81,183,051	360,572,009	1.070		6,178	
	13 COMP. OPS. (HGH)	7,740,701	39,136,832	0.707		280	
	TOTAL *	\$98,085,472	\$440,247,396	1.054		8,415	
34 MULT MERCANTILE	01 RET.STRS-FOOD/DRG	\$7,831,998	\$36,819,520	0.941		3,576	
	02 RET.STRS-NTFD/DRG	5,162,530	23,225,919	1.001		661	
	12 COMP. OPS. (MED)	2,015,614	9,977,474	1.199		139	
	TOTAL *	\$15,010,142	\$70,022,913	0.996		4,376	
36 MULT SERVICES	01 RET.STRS-FOOD/DRG	\$727,613	\$3,418,235	1.031		196	
	02 RET.STRS-NTFD/DRG	12,212,353	48,251,774	1.091		2,506	
	11 COMP. OPS. (LOW)	3,092,023	14,000,322	1.112		510	
	12 COMP. OPS. (MED)	4,435,477	20,928,020	0.944		693	
	13 COMP. OPS. (HGH)	989,025	5,060,530	1.199		87	
	TOTAL *	\$21,456,491	\$91,658,881	1.066		3,992	
37 MULT INDUST/PROC.	01 RET.STRS-FOOD/DRG	\$26,825	\$90,444	2.392		1	
	11 COMP. OPS. (LOW)	114,357	528,705	1.231		19	
	12 COMP. OPS. (MED)	3,455,498	16,903,775	1.021		263	
	13 COMP. OPS. (HGH)	40,479	307,358	0.581		0	
	TOTAL *	\$3,637,159	\$17,830,282	1.033		283	
38 MULT CONTRACTORS	11 COMP. OPS. (LOW)	\$7,992,454	\$36,921,895	1.158		627	
	12 COMP. OPS. (MED)	139,682,161	659,850,085	1.123		12,364	
	13 COMP. OPS. (HGH)	14,266,724	66,209,562	0.927		683	
	TOTAL *	\$161,941,339	\$762,981,542	1.108		13,674	
TOTAL ALL TOP	01 RET.STRS-FOOD/DRG	\$11,152,363	\$51,308,263	0.959		4,535	
	02 RET.STRS-NTFD/DRG	19,985,056	83,087,911	1.084		3,657	
	11 COMP. OPS. (LOW)	15,184,454	69,399,195	1.197		1,861	
	12 COMP. OPS. (MED)	230,771,801	1,068,231,363	1.100		19,637	
	13 COMP. OPS. (HGH)	23,036,929	110,714,282	0.864		1,050	
	TOTAL *	\$300,130,603	\$1,382,741,014	1.081		30,740	

\* TOTALS IN COLUMN (3) ARE AVERAGES USING COLUMN (1) AS WEIGHTS.

## SECTION E

### SUPPORTING MATERIAL -- PREMISES/OPERATIONS

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TENNESSEE  
MANUFACTURERS AND CONTRACTORS  
CALCULATION OF AGGREGATE LOSS COSTS  
AT CURRENT LEVEL  
COMBINED SINGLE LIMIT

TYPE OF POLICY -----	ACCIDENT YEAR ENDING -----	\$100,000 BASIC LIMIT AGGREGATE LOSS COSTS AT CURRENT LEVEL -----	X	EXPOSURE DEVELOPMENT FACTOR+ -----	X	EXPOSURE TREND# -----	X	AVERAGE IPMF* -----	=	TRENDED \$100,000 BASIC LIMIT AGGREGATE LOSS COSTS AT CURRENT LEVEL -----
MONOLINE	06/30/2016	\$4,741,997		1.000		1.148				\$5,443,812
	06/30/2017	5,080,339		1.000		1.117				5,674,739
	06/30/2018	5,585,140		1.031		1.088				6,265,008
MULTILINE	06/30/2016	\$9,279,902		1.000		1.138		0.898		\$9,483,355
	06/30/2017	9,857,101		1.000		1.113		0.899		9,862,887
	06/30/2018	9,575,835		1.031		1.085		0.900		9,640,678
TOTAL	06/30/2016									\$14,927,167
	06/30/2017									15,537,626
	06/30/2018									15,905,686

+ THE DERIVATION OF THE EXPOSURE DEVELOPMENT FACTOR IS SHOWN IN SECTION E - CALCULATION OF STATE EXPOSURE DEVELOPMENT FACTORS.

# AGGREGATE LOSS COSTS AT CURRENT LEVEL HAVE BEEN TRENDED FROM AN AVERAGE DATE OF COVERAGE TO ONE YEAR BEYOND AN ASSUMED EFFECTIVE DATE OF 06/01/2020 BY AN EXPONENTIAL PROJECTION OF THE AVERAGE ANNUAL EXPOSURE TREND FACTOR. THE DERIVATION OF THIS EXPOSURE TREND FACTOR IS SHOWN IN SECTION E - AVERAGE ANNUAL EXPOSURE TRENDS.

\* THE IMPLICIT PACKAGE MODIFICATION FACTORS APPLIED TO THE DATA FOR INDIVIDUAL PROGRAMS ARE SHOWN IN SECTION E - IMPLICIT PACKAGE MODIFICATION FACTORS BY TYPE OF POLICY.

TENNESSEE  
MANUFACTURERS AND CONTRACTORS  
OCCURRENCE  
FULL COVERAGE  
CALCULATION OF INCURRED LOSSES

REPORT TYPE	LOSS DESCRIPTION	ACCIDENT YEAR ENDING	\$100,000 BASIC LIMIT LOSSES AND ALAE*	X	B/L INDEMNITY DEVELOPMENT FACTOR	X	UNALLOCATED LOSS ADJ FACTOR	X	SEVERITY TREND	X	FREQUENCY TREND	=	\$100,000 BASIC LIMIT DEVELOPED & TRENDED LOSS AND LAE
BI	B/L INDEMNITY	06/30/2016	\$2,123,828		0.993		1.085		1.269		0.973		\$2,825,353
		06/30/2017	2,048,482		1.100		1.085		1.215		0.978		2,905,158
		06/30/2018	1,682,318		1.751		1.085		1.162		0.983		3,650,763
BI	ALAE	06/30/2016	\$1,628,653				1.085		1.269		0.973		\$2,181,890
		06/30/2017	2,206,966				1.085		1.215		0.978		2,845,382
		06/30/2018	2,717,009				1.085		1.162		0.983		3,367,290
PD	B/L INDEMNITY	06/30/2016	\$3,213,028		1.048		1.085		1.269		0.973		\$4,511,074
		06/30/2017	3,868,769		1.062		1.085		1.215		0.978		5,297,149
		06/30/2018	3,174,716		1.161		1.085		1.162		0.983		4,568,004
PD	ALAE	06/30/2016	\$1,147,435				1.085		1.269		0.973		\$1,537,207
		06/30/2017	1,806,896				1.085		1.215		0.978		2,329,582
		06/30/2018	1,490,745				1.085		1.162		0.983		1,847,535
MED PAY#	B/L INDEMNITY	06/30/2016	\$73,588				1.085		1.269		0.973		\$98,585
		06/30/2017	98,611				1.085		1.215		0.978		127,136
		06/30/2018	132,086				1.085		1.162		0.983		163,699
FRINGE	B/L INDEMNITY	06/30/2016	\$120,336		1.060		1.085		1.027		0.973		\$138,298
		06/30/2017	353,799		1.143		1.085		1.022		0.978		438,553
		06/30/2018	209,678		1.508		1.085		1.017		0.983		342,972
FRINGE	ALAE	06/30/2016	\$84,969				1.085		1.027		0.973		\$92,124
		06/30/2017	430,630				1.085		1.022		0.978		467,007
		06/30/2018	1,165,924				1.085		1.017		0.983		1,264,662
	TOTAL FULL COVERAGE	06/30/2016											\$11,384,531
		06/30/2017											14,409,967
		06/30/2018											15,204,925

\* Incurred indemnity losses are as reported. The ALAE have been developed, using the additive ALAE development procedure as explained in Section B.  
# No development is applied for Medical Payments losses. See Section B.

TENNESSEE  
MANUFACTURERS AND CONTRACTORS  
OCCURRENCE  
DED COVERAGE  
CALCULATION OF INCURRED LOSSES

REPORT TYPE	LOSS DESCRIPTION	ACCIDENT YEAR ENDING	\$100,000 BASIC LIMIT LOSSES AND ALAE*	X	B/L INDEMNITY DEVELOPMENT FACTOR	X	UNALLOCATED LOSS ADJ FACTOR	X	SEVERITY TREND	X	FREQUENCY TREND	=	\$100,000 BASIC LIMIT DEVELOPED & TRENDED LOSS AND LAE
BI	B/L INDEMNITY	06/30/2016	\$449,982		1.143		1.085		1.269		0.973		\$689,042
		06/30/2017	470,750		1.482		1.085		1.215		0.978		899,463
		06/30/2018	164,750		2.432		1.085		1.162		0.983		496,568
BI	ALAE	06/30/2016	\$308,048				1.085		1.269		0.973		\$412,689
		06/30/2017	715,858				1.085		1.215		0.978		922,936
		06/30/2018	200,298				1.085		1.162		0.983		248,237
PD	B/L INDEMNITY	06/30/2016	\$659,025		1.048		1.085		1.269		0.973		\$925,268
		06/30/2017	1,403,809		1.095		1.085		1.215		0.978		1,981,833
		06/30/2018	995,965		1.206		1.085		1.162		0.983		1,488,609
PD	ALAE	06/30/2016	\$251,397				1.085		1.269		0.973		\$336,794
		06/30/2017	542,052				1.085		1.215		0.978		698,853
		06/30/2018	820,491				1.085		1.162		0.983		1,016,865
MED PAY#	B/L INDEMNITY	06/30/2016	\$5,577				1.085		1.269		0.973		\$7,471
		06/30/2017	350				1.085		1.215		0.978		451
		06/30/2018	5,302				1.085		1.162		0.983		6,571
	TOTAL DED COVERAGE	06/30/2016											\$2,371,264
		06/30/2017											4,503,537
		06/30/2018											3,256,849
	TOTAL	06/30/2016											\$13,755,795
		06/30/2017											18,913,504
		06/30/2018											18,461,774

\* Incurred indemnity losses are as reported. The ALAE have been developed, using the additive ALAE development procedure as explained in Section B.  
# No development is applied for Medical Payments losses. See Section B.

TENNESSEE  
OWNERS, LANDLORDS & TENANTS  
CALCULATION OF AGGREGATE LOSS COSTS  
AT CURRENT LEVEL  
COMBINED SINGLE LIMIT

TYPE OF POLICY -----	ACCIDENT YEAR ENDING -----	\$100,000 BASIC LIMIT AGGREGATE LOSS COSTS AT CURRENT LEVEL -----	X	EXPOSURE DEVELOPMENT FACTOR+ -----	X	EXPOSURE TREND# -----	X	AVERAGE IPMF* -----	=	TRENDED \$100,000 BASIC LIMIT AGGREGATE LOSS COSTS AT CURRENT LEVEL -----
MONOLINE	06/30/2016	\$5,551,445		1.000		1.022				\$5,673,577
	06/30/2017	6,651,824		1.000		1.018				6,771,557
	06/30/2018	5,956,829		1.004		1.015				6,070,366
MULTILINE	06/30/2016	\$13,054,827		1.000		1.024		0.951		\$12,713,104
	06/30/2017	13,495,780		1.000		1.020		0.950		13,077,411
	06/30/2018	13,471,092		1.004		1.015		0.951		13,055,186
TOTAL	06/30/2016									\$18,386,681
	06/30/2017									19,848,968
	06/30/2018									19,125,552

+ THE DERIVATION OF THE EXPOSURE DEVELOPMENT FACTOR IS SHOWN IN SECTION E - CALCULATION OF STATE EXPOSURE DEVELOPMENT FACTORS.

# AGGREGATE LOSS COSTS AT CURRENT LEVEL HAVE BEEN TRENDED FROM AN AVERAGE DATE OF COVERAGE TO ONE YEAR BEYOND AN ASSUMED EFFECTIVE DATE OF 06/01/2020 BY AN EXPONENTIAL PROJECTION OF THE AVERAGE ANNUAL EXPOSURE TREND FACTOR. THE DERIVATION OF THIS EXPOSURE TREND FACTOR IS SHOWN IN SECTION E - AVERAGE ANNUAL EXPOSURE TRENDS.

\* THE IMPLICIT PACKAGE MODIFICATION FACTORS APPLIED TO THE DATA FOR INDIVIDUAL PROGRAMS ARE SHOWN IN SECTION E - IMPLICIT PACKAGE MODIFICATION FACTORS BY TYPE OF POLICY.

TENNESSEE  
OWNERS, LANDLORDS AND TENANTS  
OCCURRENCE  
FULL COVERAGE  
CALCULATION OF INCURRED LOSSES

REPORT TYPE	LOSS DESCRIPTION	ACCIDENT YEAR ENDING	\$100,000 BASIC LIMIT LOSSES AND ALAE*	X	B/L INDEMNITY DEVELOPMENT FACTOR	X	UNALLOCATED LOSS ADJ FACTOR	X	SEVERITY TREND	X	FREQUENCY TREND	=	\$100,000 BASIC LIMIT DEVELOPED & TRENDED LOSS AND LAE
BI	B/L INDEMNITY	06/30/2016	\$7,746,293		0.905		1.085		1.205		0.947		\$8,679,791
		06/30/2017	8,117,904		0.911		1.085		1.164		0.957		8,938,342
		06/30/2018	6,946,085		1.121		1.085		1.125		0.966		9,181,319
BI	ALAE	06/30/2016	\$3,638,650				1.085		1.205		0.947		\$4,505,127
		06/30/2017	3,433,243				1.085		1.164		0.957		4,149,533
		06/30/2018	3,128,143				1.085		1.125		0.966		3,688,468
PD	B/L INDEMNITY	06/30/2016	\$698,421		1.008		1.085		1.269		0.947		\$917,950
		06/30/2017	921,931		1.055		1.085		1.215		0.957		1,227,069
		06/30/2018	744,051		1.101		1.085		1.162		0.966		997,707
PD	ALAE	06/30/2016	\$340,761				1.085		1.269		0.947		\$444,315
		06/30/2017	284,397				1.085		1.215		0.957		358,792
		06/30/2018	293,884				1.085		1.162		0.966		357,922
MED PAY#	B/L INDEMNITY	06/30/2016	\$1,117,047				1.085		1.205		0.947		\$1,383,051
		06/30/2017	1,284,540				1.085		1.164		0.957		1,552,538
		06/30/2018	1,433,731				1.085		1.125		0.966		1,690,546
FRINGE	B/L INDEMNITY	06/30/2016	\$320,938		1.084		1.085		1.084		0.947		\$387,489
		06/30/2017	409,463		1.320		1.085		1.068		0.957		599,379
		06/30/2018	189,195		1.731		1.085		1.052		0.966		361,102
FRINGE	ALAE	06/30/2016	\$310,714				1.085		1.084		0.947		\$346,075
		06/30/2017	1,260,995				1.085		1.068		0.957		1,398,384
		06/30/2018	728,578				1.085		1.052		0.966		803,339
	TOTAL FULL COVERAGE	06/30/2016											\$16,663,798
		06/30/2017											18,224,036
		06/30/2018											17,080,403

\* Incurred indemnity losses are as reported. The ALAE have been developed, using the additive ALAE development procedure as explained in Section B.  
# No development is applied for Medical Payments losses. See Section B.

TENNESSEE  
OWNERS, LANDLORDS AND TENANTS  
OCCURRENCE  
DED COVERAGE  
CALCULATION OF INCURRED LOSSES

REPORT TYPE	LOSS DESCRIPTION	ACCIDENT YEAR ENDING	\$100,000 BASIC LIMIT LOSSES AND ALAE*	X	B/L INDEMNITY DEVELOPMENT FACTOR	X	UNALLOCATED LOSS ADJ FACTOR	X	SEVERITY TREND	X	FREQUENCY TREND	=	\$100,000 BASIC LIMIT DEVELOPED & TRENDED LOSS AND LAE
BI	B/L INDEMNITY	06/30/2016	\$863,987		1.044		1.085		1.205		0.947		\$1,116,798
		06/30/2017	553,476		1.196		1.085		1.164		0.957		800,064
		06/30/2018	710,209		1.563		1.085		1.125		0.966		1,308,894
BI	ALAE	06/30/2016	\$215,790				1.085		1.205		0.947		\$267,176
		06/30/2017	188,175				1.085		1.164		0.957		227,435
		06/30/2018	292,252				1.085		1.125		0.966		344,601
PD	B/L INDEMNITY	06/30/2016	\$48,302		1.163		1.085		1.269		0.947		\$73,246
		06/30/2017	14,497		1.199		1.085		1.215		0.957		21,929
		06/30/2018	51,597		1.274		1.085		1.162		0.966		80,058
PD	ALAE	06/30/2016	\$9,592				1.085		1.269		0.947		\$12,507
		06/30/2017	5,051				1.085		1.215		0.957		6,372
		06/30/2018	17,623				1.085		1.162		0.966		21,463
MED PAY#	B/L INDEMNITY	06/30/2016	\$32,574				1.085		1.205		0.947		\$40,331
		06/30/2017	27,084				1.085		1.164		0.957		32,735
		06/30/2018	52,249				1.085		1.125		0.966		61,608
	TOTAL DED COVERAGE	06/30/2016											\$1,510,058
		06/30/2017											1,088,534
		06/30/2018											1,816,625
	TOTAL	06/30/2016											\$18,173,856
		06/30/2017											19,312,570
		06/30/2018											18,897,028

\* Incurred indemnity losses are as reported. The ALAE have been developed, using the additive ALAE development procedure as explained in Section B.

# No development is applied for Medical Payments losses. See Section B.

TENNESSEE  
Premises/Operations  
Manufacturers and Contractors  
Subline Code 334  
Combined Single Limit

Implicit Package Modification Factors (A) by Type of Policy

Type of Policy (B) -----	Description -----	Implicit Package Modification Factors -----
31	Not Applicable	--
32	Not Applicable	--
33	Office Policy	0.535
34	Mercantile Policy	0.785
35	Institutional Policy	0.678
36	Service Policy	1.025
37	Industrial/Processing Policy	1.180
38	Contractors Policy	0.841

- (A) Implicit Package Modification Factors shown above reflect the package modifications currently in the ISO manual for M&C for each type of package policy. More specifically, the G.L. and Property Implicit Package Modification Factors are calculated so that they average to the current manual CPP modification factors that apply to both property and liability.
- (B) Combined data for risks written under the ISO CPP Program and individual insurer CMP programs have been used. These Implicit Package Modification Factors were applied to the aggregate loss costs at current level in each accident year. The average implicit package modification factor for each accident year is shown in Section E - Calculation of Aggregate Loss Costs at Current Level. The difference in average implicit package modification factor results from varying aggregate loss-costs-at-current-level distributions by Type of Policy in each year.

TENNESSEE  
Premises/Operations  
Owners, Landlords, and Tenants  
Subline Code 334  
Combined Single Limit

Implicit Package Modification Factors (A) by Type of Policy

Type of Policy (B) -----	Description -----	Implicit Package Modification Factors -----
31	Motel/Hotel Policy	1.000
32	Apartment House Policy	0.996
33	Office Policy	1.051
34	Mercantile Policy	0.934
35	Institutional Policy	0.836
36	Service Policy	0.922
37	Not Applicable	--
38	Not Applicable	--

- (A) Implicit Package Modification Factors shown above reflect the package modifications currently in the ISO manual for OL&T for each type of package policy. More specifically, the G.L. and Property Implicit Package Modification Factors are calculated so that they average to the current manual CPP modification factors that apply to both property and liability.
- (B) Combined data for risks written under the ISO CPP Program and individual insurer CMP programs have been used. These Implicit Package Modification Factors were applied to the aggregate loss costs at current level in each accident year. The average implicit package modification factor for each accident year is shown in Section E - Calculation of Aggregate Loss Costs at Current Level. The difference in average implicit package modification factor results from varying aggregate loss-costs-at-current-level distributions by Type of Policy in each year.

TENNESSEE

PREMISES/OPERATIONS  
MANUFACTURERS AND CONTRACTORS

FULL & DEDUCTIBLE COMBINED  
TOTAL LIMITS PREMIUM

CALCULATION OF EXPOSURE DEVELOPMENT FACTORS

(1) Evaluation Period	(2) Multistate Ratio (a)	(3) State Ratio (b)	(4) <u>Credibility (c)</u>	(5) Weighted Ratio (d)	(6) Credibility Constant(Ki)
15 to 27 Months	1.023	1.034	0.6828	1.031	30,000,000
27 to 39 Months	1.000	1.000	0.4497	1.000	80,000,000
Accident Year Ending	<u>27:15</u>	Exposure Development From			<u>Factor</u>
		<u>39:27</u>	<u>ULT:39</u>		
6/30/2016			1.000		1.000
6/30/2017		1.000	1.000		1.000
6/30/2018	1.031	1.000	1.000		1.031

(a) See Section E - Multistate Premium Development.

(b) See Section E - Statewide Premium Development.

(c) Credibility is based upon the statewide premium for each evaluation period. Exposures are assumed to be mature at 39 months.

(d)  $\{(3) \times (4)\} + \{(2) \times \{1.000-(4)\}\}$

TENNESSEE

PREMISES/OPERATIONS  
OWNERS LANDLORDS AND TENANTS

FULL & DEDUCTIBLE COMBINED  
TOTAL LIMITS PREMIUM

CALCULATION OF EXPOSURE DEVELOPMENT FACTORS

(1) Evaluation Period	(2) Multistate Ratio (a)	(3) State Ratio (b)	(4) <u>Credibility (c)</u>	(5) Weighted Ratio (d)	(6) Credibility Constant(Ki)
15 to 27 Months	1.003	1.004	0.6842	1.004	40,000,000
27 to 39 Months	1.000	1.000	0.4063	1.000	120,000,000
Accident Year Ending	<u>27:15</u>	Exposure Development From		<u>39:27</u>	<u>ULT:39</u>
6/30/2016			1.000		Factor
6/30/2017		1.000	1.000		1.000
6/30/2018	1.004	1.000	1.000		1.004

(a) See Section E - Multistate Premium Development.

(b) See Section E - Statewide Premium Development.

(c) Credibility is based upon the statewide premium for each evaluation period. Exposures are assumed to be mature at 39 months.

(d)  $\{(3) \times (4)\} + \{(2) \times \{1.000-(4)\}\}$

TENNESSEE  
MANUFACTURERS AND CONTRACTORS

COMBINED SINGLE LIMIT  
TOTAL LIMITS PREMIUM DEVELOPMENT  
SUBLINE 334  
FULL & DEDUCTIBLE  
ACCIDENT YEAR DATA

Accident Year Ending	<u>15 Months</u>	<u>27 Months</u>	<u>39 Months</u>	<u>51 Months</u>	<u>63 Months</u>	<u>75 Months</u>	<u>87 Months</u>	<u>99 Months</u>
6/30/2011	19,803,651	20,078,208	20,165,391	20,169,932	20,169,819	20,169,819	20,169,819	20,169,819
6/30/2012	19,696,377	20,055,528	20,062,356	20,070,031	20,068,624	20,068,621	20,068,621	
6/30/2013	19,722,718	20,351,062	20,353,244	20,352,316	20,352,068	20,352,068		
6/30/2014	20,811,491	21,419,002	21,420,402	21,416,614	21,418,285			
6/30/2015	21,250,688	21,995,798	21,982,845	21,987,064				
6/30/2016	21,207,027	21,972,023	21,985,436					
6/30/2017	22,130,206	23,169,147						
6/30/2018	23,551,698							

LINK RATIOS

Accident Year Ending	<u>27:15</u>	<u>39:27</u>	<u>51:39</u>	<u>63:51</u>	<u>75:63</u>	<u>87:75</u>	<u>99:87</u>
6/30/2011	1.014	1.004	1.000	1.000	1.000	1.000	1.000
6/30/2012	1.018	1.000	1.000	1.000	1.000	1.000	
6/30/2013	1.032	1.000	1.000	1.000	1.000		
6/30/2014	1.029	1.000	1.000	1.000			
6/30/2015	1.035	0.999	1.000				
6/30/2016	1.036	1.001					
6/30/2017	1.047						
6/30/2018							

Average Best 3 of 5

<u>27:15</u>	<u>39:27</u>
1.034	1.000

TENNESSEE  
OWNERS LANDLORDS AND TENANTS

COMBINED SINGLE LIMIT  
TOTAL LIMITS PREMIUM DEVELOPMENT  
SUBLINE 334  
FULL & DEDUCTIBLE  
ACCIDENT YEAR DATA

Accident Year Ending	<u>15 Months</u>	<u>27 Months</u>	<u>39 Months</u>	<u>51 Months</u>	<u>63 Months</u>	<u>75 Months</u>	<u>87 Months</u>	<u>99 Months</u>
6/30/2011	23,442,295	23,542,472	23,624,821	23,624,872	23,619,669	23,618,450	23,618,213	23,618,213
6/30/2012	23,244,678	23,546,571	23,549,508	23,545,116	23,542,076	23,542,313	23,542,313	
6/30/2013	23,562,822	23,736,125	23,736,614	23,733,214	23,735,955	23,735,955		
6/30/2014	25,761,656	25,828,308	25,830,655	25,863,219	25,859,248			
6/30/2015	27,224,433	27,388,760	27,369,455	27,366,669				
6/30/2016	29,222,130	28,918,994	28,908,176					
6/30/2017	30,235,710	30,342,934						
6/30/2018	29,412,188							

LINK RATIOS

Accident Year Ending	<u>27:15</u>	<u>39:27</u>	<u>51:39</u>	<u>63:51</u>	<u>75:63</u>	<u>87:75</u>	<u>99:87</u>
6/30/2011	1.004	1.003	1.000	1.000	1.000	1.000	1.000
6/30/2012	1.013	1.000	1.000	1.000	1.000	1.000	
6/30/2013	1.007	1.000	1.000	1.000	1.000		
6/30/2014	1.003	1.000	1.001	1.000			
6/30/2015	1.006	0.999	1.000				
6/30/2016	0.990	1.000					
6/30/2017	1.004						
6/30/2018							

Average Best 3 of 5

<u>27:15</u>	<u>39:27</u>
1.004	1.000

MULTISTATE  
MANUFACTURERS AND CONTRACTORS

COMBINED SINGLE LIMIT  
TOTAL LIMITS PREMIUM DEVELOPMENT  
SUBLINE 334  
FULL & DEDUCTIBLE  
ACCIDENT YEAR DATA

Accident Year Ending	<u>15 Months</u>	<u>27 Months</u>	<u>39 Months</u>	<u>51 Months</u>	<u>63 Months</u>	<u>75 Months</u>	<u>87 Months</u>	<u>99 Months</u>
6/30/2011	1,312,718,718	1,327,807,591	1,328,415,777	1,328,304,991	1,328,274,438	1,328,175,650	1,328,174,240	1,328,165,289
6/30/2012	1,339,272,405	1,361,470,305	1,361,140,553	1,361,042,432	1,361,188,850	1,361,434,589	1,361,420,081	
6/30/2013	1,399,138,388	1,427,087,228	1,426,711,141	1,426,813,275	1,426,893,574	1,426,883,496		
6/30/2014	1,447,749,770	1,485,724,877	1,484,136,106	1,483,926,269	1,483,848,357			
6/30/2015	1,513,109,236	1,547,472,737	1,547,165,905	1,547,150,233				
6/30/2016	1,511,498,528	1,546,157,045	1,543,873,060					
6/30/2017	1,561,838,709	1,599,344,880						
6/30/2018	1,635,697,449							

LINK RATIOS

Accident Year Ending	<u>27:15</u>	<u>39:27</u>	<u>51:39</u>	<u>63:51</u>	<u>75:63</u>	<u>87:75</u>	<u>99:87</u>
6/30/2011	1.011	1.000	1.000	1.000	1.000	1.000	1.000
6/30/2012	1.017	1.000	1.000	1.000	1.000	1.000	
6/30/2013	1.020	1.000	1.000	1.000	1.000		
6/30/2014	1.026	0.999	1.000	1.000			
6/30/2015	1.023	1.000	1.000				
6/30/2016	1.023	0.999					
6/30/2017	1.024						
6/30/2018							

Average Best 3 of 5  
27:15      39:27  
1.023      1.000

MULTISTATE  
OWNERS LANDLORDS AND TENANTS

COMBINED SINGLE LIMIT  
TOTAL LIMITS PREMIUM DEVELOPMENT  
SUBLINE 334  
FULL & DEDUCTIBLE  
ACCIDENT YEAR DATA

Accident Year Ending	<u>15 Months</u>	<u>27 Months</u>	<u>39 Months</u>	<u>51 Months</u>	<u>63 Months</u>	<u>75 Months</u>	<u>87 Months</u>	<u>99 Months</u>
6/30/2011	1,635,457,753	1,643,623,871	1,644,962,979	1,644,927,371	1,644,907,647	1,644,946,380	1,644,943,728	1,644,944,640
6/30/2012	1,630,149,072	1,642,523,537	1,642,543,597	1,642,504,687	1,642,390,082	1,642,395,230	1,642,557,825	
6/30/2013	1,720,801,499	1,730,717,615	1,730,735,009	1,729,491,016	1,729,814,216	1,729,682,434		
6/30/2014	1,790,583,337	1,796,521,351	1,794,361,804	1,795,337,208	1,795,394,388			
6/30/2015	1,908,748,498	1,911,908,028	1,911,741,253	1,911,580,189				
6/30/2016	2,023,036,283	2,029,344,928	2,028,117,568					
6/30/2017	2,073,006,980	2,075,915,568						
6/30/2018	2,106,390,997							

LINK RATIOS

Accident Year Ending	<u>27:15</u>	<u>39:27</u>	<u>51:39</u>	<u>63:51</u>	<u>75:63</u>	<u>87:75</u>	<u>99:87</u>
6/30/2011	1.005	1.001	1.000	1.000	1.000	1.000	1.000
6/30/2012	1.008	1.000	1.000	1.000	1.000	1.000	
6/30/2013	1.006	1.000	0.999	1.000	1.000		
6/30/2014	1.003	0.999	1.001	1.000			
6/30/2015	1.002	1.000	1.000				
6/30/2016	1.003	0.999					
6/30/2017	1.001						
6/30/2018							

Average Best 3 of 5  
27:15      39:27  
1.003      1.000

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Multistate Fringe Indemnity-Full	E-55-56	Multistate Fringe Indemnity-Full	E-71-72
Multistate Fringe ALAE	E-57-58	Multistate Fringe ALAE	E-73-74

TENNESSEE

Premises/Operations

Manufacturers & Contractors

Bodily Injury

Full Coverage

Incurred Losses excluding ALAE

Calculation of Loss Development Factors

(1)	(2)	(3)	(4)	(5)	
EVALUATION PERIOD	MULTISTATE RATIO (A)	STATE RATIO (B)	CREDIBILITY (C)	WEIGHTED RATIO (D)	Credibility Constant (Ki)
15 to 27 Months	1.552	1.611	0.6699	1.592	1,600,000
27 to 39 Months	1.293	1.056	0.7825	1.108	1,800,000
39 to 51 Months	1.064	0.922	0.7599	0.956	2,100,000
51 to 63 Months	0.995	1.032	0.6783	1.020	2,500,000
63 to 75 Months	0.991	1.035	0.6758	1.021	2,900,000
75 to 87 Months	0.998	1.005	0.6565	1.003	3,400,000
87 to 99 Months	0.997	1.001	0.6134	0.999	4,000,000
99 to 111 Months	0.997	0.996	0.5623	0.996	4,600,000
111 to 123 Months	0.999	1.000	0.5025	1.000	5,400,000
123 to 135 Months	1.000	1.000	0.4249	1.000	6,300,000
135 to 147 Months	1.001	0.999	0.3119	1.000	7,300,000
147 to 159 Months	1.000	1.000	0.2938	1.000	8,600,000
159 to 171 Months	0.999	1.000	0.2858	0.999	10,000,000
171 to 183 Months	1.000	1.000	0.2654	1.000	11,700,000
183 to 195 Months	1.000	1.000	0.2385	1.000	13,700,000
195 to 207 Months	1.000	1.000	0.2320	1.000	16,100,000
207 to 219 Months	1.000	1.000	0.2344	1.000	18,900,000
219 to 231 Months	1.000	1.000	0.1522	1.000	22,100,000
231 to 243 Months	1.000	1.000	0.0730	1.000	26,000,000
243 to ULTIMATE	The Multistate ratio has been used.				

Accident Year	Loss Development From										
Ending	27:15	39:27	51:39	63:51	75:63	87:75	99:87	111:99	123:111	135:123	147:135
6/30/2016			0.956	1.020	1.021	1.003	0.999	0.996	1.000	1.000	1.000
6/30/2017		1.108	0.956	1.020	1.021	1.003	0.999	0.996	1.000	1.000	1.000
6/30/2018	1.592	1.108	0.956	1.020	1.021	1.003	0.999	0.996	1.000	1.000	1.000
	159:147	171:159	183:171	195:183	207:195	219:207	231:219	243:231	ULT:243		Factor
6/30/2016	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000		0.993
6/30/2017	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000		1.100
6/30/2018	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000		1.751

(A) See Section E - Multistate Loss Development.

(B) See Section E - Statewide Loss Development.

(C) Credibility is based upon the statewide losses for each evaluation period.

(D)  $\{(3) \times (4)\} + \{(2) \times \{1.000 - (4)\}\}$

TENNESSEE

Premises/Operations

Manufacturers & Contractors  
Bodily Injury  
Full and Deductible Coverage  
ALAE

Calculation of Cumulative Incremental Factors

(1) EVALUATION PERIOD	(2) MULTISTATE RATIO (A)	(3) STATE RATIO (B)	(4) CREDIBILITY (C)	(5) WEIGHTED RATIO (D)	Credibility Constant (K <sub>i</sub> )
15 to 27 Months	0.0669	0.0586	0.6699	0.0614	1,600,000
27 to 39 Months	0.1039	0.1524	0.7825	0.1419	1,800,000
39 to 51 Months	0.0860	0.0935	0.7599	0.0917	2,100,000
51 to 63 Months	0.0473	0.0832	0.6783	0.0717	2,500,000
63 to 75 Months	0.0297	0.0318	0.6758	0.0311	2,900,000
75 to 87 Months	0.0127	0.0244	0.6565	0.0204	3,400,000
87 to 99 Months	0.0074	0.0007	0.6134	0.0033	4,000,000
99 to 111 Months	0.0035	0.0000	0.5623	0.0015	4,600,000
111 to 123 Months	0.0025	0.0001	0.5025	0.0013	5,400,000
123 to 135 Months	0.0011	0.0000	0.4249	0.0006	6,300,000
135 to 147 Months	0.0010	0.0000	0.3119	0.0007	7,300,000
147 to 159 Months	0.0022	0.0000	0.2938	0.0015	8,600,000
159 to 171 Months	0.0013	0.0000	0.2858	0.0009	10,000,000
171 to Ultimate	A multistate ratio of 0.0000 has been used.				

Cumulative Incremental Factors							
<u>Months-to-Ultimate</u>	<u>15</u>	<u>27</u>	<u>39</u>	<u>51</u>	<u>63</u>	<u>75</u>	<u>87</u>
	0.428	0.367	0.225	0.133	0.061	0.030	0.010
<u>Months-to-Ultimate</u>	<u>99</u>	<u>111</u>	<u>123</u>	<u>135</u>	<u>147</u>	<u>159</u>	<u>171</u>
	0.007	0.005	0.004	0.003	0.002	0.001	0.000

Full Coverage

A.Y.E.	Reported ALAE as of 9/30/18	\$500,000 Ultimate Indemnity	ALAE Factor	Additional ALAE	Ultimate ALAE
6/30/2016	654,156	4,331,091	0.225	974,497	1,628,653
6/30/2017	586,222	4,416,189	0.367	1,620,744	2,206,966
6/30/2018	227,169	5,817,374	0.428	2,489,840	2,717,009

Deductible Coverage

A.Y.E.	Reported ALAE as of 9/30/18	\$500,000 Ultimate Indemnity	ALAE Factor	Additional ALAE	Ultimate ALAE
6/30/2016	193,437	509,380	0.225	114,611	308,048
6/30/2017	215,070	1,364,553	0.367	500,788	715,858
6/30/2018	16,048	430,492	0.428	184,250	200,298

(A) See Section E - Multistate Loss Development.

(B) See Section E - Statewide Loss Development.

(C) Credibility is based upon the statewide losses for each evaluation period.

(D) {(3) x (4)} + {(2) x {1.000-(4)}}

TENNESSEE

Premises/Operations

Manufacturers & Contractors

Property Damage

Full Coverage

Incurred Losses excluding ALAE

Calculation of Loss Development Factors

(1)	(2)	(3)	(4)	(5)	
EVALUATION PERIOD	MULTISTATE RATIO (A)	STATE RATIO (B)	CREDIBILITY (C)	WEIGHTED RATIO (D)	Credibility Constant (Ki)
15 to 27 Months	1.100	1.091	0.7481	1.093	2,700,000
27 to 39 Months	1.042	1.005	0.7453	1.014	2,800,000
39 to 51 Months	1.008	1.030	0.7376	1.024	2,900,000
51 to 63 Months	1.008	1.006	0.7401	1.007	3,000,000
63 to 75 Months	1.006	0.999	0.7406	1.001	3,100,000
75 to 87 Months	1.006	1.004	0.7343	1.005	3,200,000
87 to 99 Months	1.006	1.001	0.7388	1.002	3,300,000
99 to 111 Months	1.006	0.998	0.7246	1.000	3,400,000
111 to 123 Months	1.006	0.998	0.7247	1.000	3,500,000
123 to 135 Months	1.001	0.999	0.7035	1.000	3,600,000
135 to 147 Months	1.002	1.000	0.6836	1.001	3,700,000
147 to 159 Months	1.002	1.000	0.6875	1.001	3,800,000
159 to 171 Months	1.002	1.000	0.6973	1.001	3,900,000
171 to 183 Months	1.001	1.000	0.7137	1.000	4,000,000
183 to 195 Months	1.001	1.000	0.7040	1.000	4,100,000
195 to 207 Months	1.000	1.000	0.6981	1.000	4,200,000
207 to 219 Months	1.001	1.000	0.6784	1.000	4,300,000
219 to 231 Months	1.001	1.000	0.5729	1.000	4,400,000
231 to 243 Months	1.001	1.000	0.3855	1.001	4,500,000
243 to ULTIMATE	The Multistate ratio has been used.				

Accident Year		Loss Development From									
Ending	27:15	39:27	51:39	63:51	75:63	87:75	99:87	111:99	123:111	135:123	147:135
6/30/2016			1.024	1.007	1.001	1.005	1.002	1.000	1.000	1.000	1.001
6/30/2017		1.014	1.024	1.007	1.001	1.005	1.002	1.000	1.000	1.000	1.001
6/30/2018	1.093	1.014	1.024	1.007	1.001	1.005	1.002	1.000	1.000	1.000	1.001
		159:147	171:159	183:171	195:183	207:195	219:207	231:219	243:231	ULT:243	Factor
6/30/2016	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.001	1.004		1.048
6/30/2017	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.001	1.004		1.062
6/30/2018	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.001	1.004		1.161

(A) See Section E - Multistate Loss Development.

(B) See Section E - Statewide Loss Development.

(C) Credibility is based upon the statewide losses for each evaluation period.

(D)  $\{(3) \times (4)\} + \{(2) \times [1.000 - (4)]\}$

TENNESSEE

Premises/Operations

Manufacturers & Contractors  
Property Damage  
Full and Deductible Coverage  
ALAE

Calculation of Cumulative Incremental Factors

(1) EVALUATION PERIOD	(2) MULTISTATE RATIO (A)	(3) STATE RATIO (B)	(4) CREDIBILITY (C)	(5) WEIGHTED RATIO (D)	Credibility Constant (K <sub>i</sub> )
15 to 27 Months	0.0471	0.0473	0.7481	0.0473	2,700,000
27 to 39 Months	0.0463	0.0415	0.7453	0.0427	2,800,000
39 to 51 Months	0.0390	0.0998	0.7376	0.0839	2,900,000
51 to 63 Months	0.0287	0.0941	0.7401	0.0771	3,000,000
63 to 75 Months	0.0157	0.0096	0.7406	0.0112	3,100,000
75 to 87 Months	0.0111	0.0038	0.7343	0.0058	3,200,000
87 to 99 Months	0.0097	0.0029	0.7388	0.0047	3,300,000
99 to 111 Months	0.0122	0.0007	0.7246	0.0039	3,400,000
111 to 123 Months	0.0076	0.0018	0.7247	0.0034	3,500,000
123 to 135 Months	0.0056	0.0038	0.7035	0.0044	3,600,000
135 to 147 Months	0.0050	0.0001	0.6836	0.0017	3,700,000
147 to 159 Months	0.0047	0.0000	0.6875	0.0015	3,800,000
159 to 171 Months	0.0036	0.0009	0.6973	0.0017	3,900,000
171 to Ultimate	A multistate ratio of 0.0000 has been used.				

Cumulative Incremental Factors							
<u>Months-to-Ultimate</u>	<u>15</u>	<u>27</u>	<u>39</u>	<u>51</u>	<u>63</u>	<u>75</u>	<u>87</u>
	0.289	0.242	0.199	0.115	0.038	0.027	0.021
<u>Months-to-Ultimate</u>	<u>99</u>	<u>111</u>	<u>123</u>	<u>135</u>	<u>147</u>	<u>159</u>	<u>171</u>
	0.017	0.013	0.009	0.005	0.003	0.002	0.000

Full Coverage

A.Y.E.	Reported ALAE as of 9/30/18	\$500,000 Ultimate Indemnity	ALAE Factor	Additional ALAE	Ultimate ALAE
6/30/2016	406,241	3,724,594	0.199	741,194	1,147,435
6/30/2017	552,479	5,183,542	0.242	1,254,417	1,806,896
6/30/2018	234,434	4,347,110	0.289	1,256,311	1,490,745

Deductible Coverage

A.Y.E.	Reported ALAE as of 9/30/18	\$500,000 Ultimate Indemnity	ALAE Factor	Additional ALAE	Ultimate ALAE
6/30/2016	90,401	809,038	0.199	160,996	251,397
6/30/2017	64,938	1,971,545	0.242	477,114	542,052
6/30/2018	307,015	1,776,738	0.289	513,476	820,491

(A) See Section E - Multistate Loss Development.

(B) See Section E - Statewide Loss Development.

(C) Credibility is based upon the statewide losses for each evaluation period.

(D)  $\{(3) \times (4)\} + \{(2) \times \{1.000 - (4)\}\}$

TENNESSEE

Premises/Operations

Manufacturers & Contractors

Fringe

Full Coverage

ALAE

Calculation of Cumulative Incremental Factors

(1)	(2)
EVALUATION PERIOD	MULTISTATE RATIO (A)
15 to 27 Months	0.1735
27 to 39 Months	0.2184
39 to 51 Months	0.2001
51 to 63 Months	0.1335
63 to 75 Months	0.0667
75 to 87 Months	0.0477
87 to 99 Months	0.0181
99 to 111 Months	0.0163
111 to 123 Months	0.0131
123 to 135 Months	0.0035
135 to 147 Months	0.0016
147 to 159 Months	0.0008
159 to 171 Months	0.0088
171 to Ultimate	A multistate ratio of 0.0000 has been used.

Cumulative Incremental Factors							
<u>Months-to-Ultimate</u>	<u>15</u>	<u>27</u>	<u>39</u>	<u>51</u>	<u>63</u>	<u>75</u>	<u>87</u>
	0.902	0.729	0.510	0.310	0.177	0.110	0.062
<u>Months-to-Ultimate</u>	<u>99</u>	<u>111</u>	<u>123</u>	<u>135</u>	<u>147</u>	<u>159</u>	<u>171</u>
	0.044	0.028	0.015	0.011	0.010	0.009	0.000

A.Y.E.	Reported ALAE as of 9/30/18	\$500,000 Ultimate Indemnity	ALAE Factor	Additional ALAE	Ultimate ALAE
6/30/2016	11,200	144,644	0.510	73,769	84,969
6/30/2017	31,052	548,118	0.729	399,578	430,630
6/30/2018	39,669	1,248,621	0.902	1,126,255	1,165,924

(A) See Section E - Multistate Loss Development.

Note: Fringe Incremental ALAE Factors are calculated using multistate data.

TENNESSEE

Premises/Operations

Owners, Landlords & Tenants

Bodily Injury

Full Coverage

Incurred Losses excluding ALAE

Calculation of Loss Development Factors

(1)	(2)	(3)	(4)	(5)	
EVALUATION PERIOD	MULTISTATE RATIO (A)	STATE RATIO (B)	CREDIBILITY (C)	WEIGHTED RATIO (D)	Credibility Constant (Ki)
15 to 27 Months	1.338	1.221	0.9146	1.231	1,600,000
27 to 39 Months	1.146	0.991	0.9032	1.006	2,200,000
39 to 51 Months	1.028	0.924	0.8771	0.937	2,900,000
51 to 63 Months	0.993	0.977	0.8233	0.980	3,800,000
63 to 75 Months	0.991	1.005	0.7990	1.002	5,000,000
75 to 87 Months	0.993	0.999	0.7568	0.998	6,600,000
87 to 99 Months	0.996	0.985	0.7170	0.988	8,700,000
99 to 111 Months	0.998	0.997	0.6397	0.997	11,500,000
111 to 123 Months	1.000	1.000	0.5611	1.000	15,300,000
123 to 135 Months	1.000	1.000	0.4518	1.000	20,300,000
135 to 147 Months	1.000	0.999	0.3649	1.000	26,900,000
147 to 159 Months	1.000	1.000	0.2924	1.000	35,600,000
159 to 171 Months	1.001	1.000	0.2474	1.001	47,400,000
171 to 183 Months	1.000	1.000	0.1916	1.000	62,900,000
183 to 195 Months	1.000	1.000	0.1466	1.000	83,600,000
195 to 207 Months	1.000	1.000	0.1069	1.000	111,200,000
207 to 219 Months	1.000	1.000	0.0844	1.000	147,900,000
219 to 231 Months	1.000	1.000	0.0433	1.000	197,000,000
231 to 243 Months	1.000	1.000	0.0188	1.000	262,500,000
243 to ULTIMATE	The Multistate ratio has been used.				

Accident Year	Ending	27:15	Loss Development From							123:111	135:123	147:135
			39:27	51:39	63:51	75:63	87:75	99:87	111:99			
6/30/2016				0.937	0.980	1.002	0.998	0.988	0.997	1.000	1.000	1.000
6/30/2017			1.006	0.937	0.980	1.002	0.998	0.988	0.997	1.000	1.000	1.000
6/30/2018	1.231		1.006	0.937	0.980	1.002	0.998	0.988	0.997	1.000	1.000	1.000
			159:147	171:159	183:171	195:183	207:195	219:207	231:219	243:231	ULT:243	Factor
6/30/2016	1.000		1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000		0.905
6/30/2017	1.000		1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000		0.911
6/30/2018	1.000		1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000		1.121

(A) See Section E - Multistate Loss Development.

(B) See Section E - Statewide Loss Development.

(C) Credibility is based upon the statewide losses for each evaluation period.

(D)  $\{(3) \times (4)\} + \{(2) \times \{1.000 - (4)\}\}$

TENNESSEE

Premises/Operations

Owners, Landlords & Tenants  
Bodily Injury  
Full and Deductible Coverage  
ALAE

Calculation of Cumulative Incremental Factors

(1) EVALUATION PERIOD	(2) MULTISTATE RATIO (A)	(3) STATE RATIO (B)	(4) CREDIBILITY (C)	(5) WEIGHTED RATIO (D)	Credibility Constant (K <sub>i</sub> )
15 to 27 Months	0.0737	0.1137	0.9146	0.1103	1,600,000
27 to 39 Months	0.0841	0.0524	0.9032	0.0555	2,200,000
39 to 51 Months	0.0601	0.0331	0.8771	0.0364	2,900,000
51 to 63 Months	0.0287	0.0082	0.8233	0.0118	3,800,000
63 to 75 Months	0.0128	0.0095	0.7990	0.0102	5,000,000
75 to 87 Months	0.0064	0.0049	0.7568	0.0053	6,600,000
87 to 99 Months	0.0030	0.0050	0.7170	0.0044	8,700,000
99 to 111 Months	0.0035	0.0029	0.6397	0.0031	11,500,000
111 to 123 Months	0.0016	-0.0004	0.5611	0.0005	15,300,000
123 to 135 Months	0.0011	0.0000	0.4518	0.0006	20,300,000
135 to 147 Months	0.0008	0.0000	0.3649	0.0005	26,900,000
147 to 159 Months	0.0014	0.0000	0.2924	0.0010	35,600,000
159 to 171 Months	0.0014	0.0000	0.2474	0.0011	47,400,000
171 to Ultimate	A multistate ratio of 0.0000 has been used.				

Cumulative Incremental Factors							
<u>Months-to-Ultimate</u>	<u>15</u>	<u>27</u>	<u>39</u>	<u>51</u>	<u>63</u>	<u>75</u>	<u>87</u>
	0.241	0.130	0.075	0.038	0.027	0.016	0.011
<u>Months-to-Ultimate</u>	<u>99</u>	<u>111</u>	<u>123</u>	<u>135</u>	<u>147</u>	<u>159</u>	<u>171</u>
	0.007	0.004	0.003	0.003	0.002	0.001	0.000

Full Coverage

A.Y.E.	Reported ALAE as of 9/30/18	\$500,000 Ultimate Indemnity	ALAE Factor	Additional ALAE	Ultimate ALAE
6/30/2016	2,859,192	10,392,760	0.075	779,458	3,638,650
6/30/2017	2,012,221	10,930,938	0.130	1,421,022	3,433,243
6/30/2018	492,180	10,937,604	0.241	2,635,963	3,128,143

Deductible Coverage

A.Y.E.	Reported ALAE as of 9/30/18	\$500,000 Ultimate Indemnity	ALAE Factor	Additional ALAE	Ultimate ALAE
6/30/2016	130,691	1,134,650	0.075	85,099	215,790
6/30/2017	90,213	753,568	0.130	97,962	188,175
6/30/2018	42,953	1,034,441	0.241	249,299	292,252

(A) See Section E - Multistate Loss Development.

(B) See Section E - Statewide Loss Development.

(C) Credibility is based upon the statewide losses for each evaluation period.

(D)  $\{(3) \times (4)\} + \{(2) \times \{1.000 - (4)\}\}$

TENNESSEE

Premises/Operations

Owners, Landlords & Tenants

Property Damage

Full Coverage

Incurred Losses excluding ALAE

Calculation of Loss Development Factors

(1)	(2)	(3)	(4)	(5)	
EVALUATION PERIOD	MULTISTATE RATIO (A)	STATE RATIO (B)	CREDIBILITY (C)	WEIGHTED RATIO (D)	Credibility Constant (Ki)
15 to 27 Months	1.102	1.020	0.7080	1.044	900,000
27 to 39 Months	1.038	1.051	0.6678	1.047	1,100,000
39 to 51 Months	1.027	0.965	0.6662	0.986	1,200,000
51 to 63 Months	1.010	1.011	0.6087	1.011	1,400,000
63 to 75 Months	1.007	0.971	0.6314	0.984	1,500,000
75 to 87 Months	1.008	1.001	0.5782	1.004	1,800,000
87 to 99 Months	1.005	1.000	0.5414	1.002	2,000,000
99 to 111 Months	1.005	1.000	0.4621	1.003	2,200,000
111 to 123 Months	1.002	1.000	0.4077	1.001	2,600,000
123 to 135 Months	1.002	1.000	0.3799	1.001	2,900,000
135 to 147 Months	1.000	1.000	0.3356	1.000	3,400,000
147 to 159 Months	0.999	1.000	0.3625	0.999	3,800,000
159 to 171 Months	1.000	1.000	0.3395	1.000	4,400,000
171 to 183 Months	1.002	1.000	0.3324	1.001	5,000,000
183 to 195 Months	1.001	1.000	0.2800	1.001	5,700,000
195 to 207 Months	1.002	1.000	0.2635	1.001	6,500,000
207 to 219 Months	1.002	1.000	0.2466	1.002	7,500,000
219 to 231 Months	1.002	1.000	0.1644	1.002	8,600,000
231 to 243 Months	1.002	1.000	0.0934	1.002	9,900,000
243 to ULTIMATE	The Multistate ratio has been used.				

Accident Year		Loss Development From									
Ending	27:15	39:27	51:39	63:51	75:63	87:75	99:87	111:99	123:111	135:123	147:135
6/30/2016			0.986	1.011	0.984	1.004	1.002	1.003	1.001	1.001	1.000
6/30/2017		1.047	0.986	1.011	0.984	1.004	1.002	1.003	1.001	1.001	1.000
6/30/2018	1.044	1.047	0.986	1.011	0.984	1.004	1.002	1.003	1.001	1.001	1.000
											</

(A) See Section E - Multistate Loss Development.

(B) See Section E - Statewide Loss Development.

(C) Credibility is based upon the statewide losses for each evaluation period.

(D)  $\{(3) \times (4)\} + \{(2) \times [1.000 - (4)]\}$

TENNESSEE

Premises/Operations

Owners, Landlords & Tenants  
Property Damage  
Full and Deductible Coverage  
ALAE

Calculation of Cumulative Incremental Factors

(1) EVALUATION PERIOD	(2) MULTISTATE RATIO (A)	(3) STATE RATIO (B)	(4) CREDIBILITY (C)	(5) WEIGHTED RATIO (D)	Credibility Constant (K <sub>i</sub> )
15 to 27 Months	0.0760	0.0674	0.7080	0.0700	900,000
27 to 39 Months	0.0962	0.0409	0.6678	0.0593	1,100,000
39 to 51 Months	0.0664	0.0091	0.6662	0.0282	1,200,000
51 to 63 Months	0.0489	0.0022	0.6087	0.0204	1,400,000
63 to 75 Months	0.0327	0.0156	0.6314	0.0219	1,500,000
75 to 87 Months	0.0218	-0.0016	0.5782	0.0083	1,800,000
87 to 99 Months	0.0166	0.0001	0.5414	0.0077	2,000,000
99 to 111 Months	0.0148	0.0001	0.4621	0.0080	2,200,000
111 to 123 Months	0.0182	0.0015	0.4077	0.0114	2,600,000
123 to 135 Months	0.0091	0.0023	0.3799	0.0065	2,900,000
135 to 147 Months	0.0038	0.0000	0.3356	0.0025	3,400,000
147 to 159 Months	0.0012	0.0000	0.3625	0.0008	3,800,000
159 to 171 Months	0.0002	0.0000	0.3395	0.0002	4,400,000
171 to Ultimate	A multistate ratio of 0.0000 has been used.				

Cumulative Incremental Factors							
<u>Months-to-Ultimate</u>	<u>15</u>	<u>27</u>	<u>39</u>	<u>51</u>	<u>63</u>	<u>75</u>	<u>87</u>
	0.245	0.175	0.116	0.088	0.067	0.045	0.037
<u>Months-to-Ultimate</u>	<u>99</u>	<u>111</u>	<u>123</u>	<u>135</u>	<u>147</u>	<u>159</u>	<u>171</u>
	0.029	0.021	0.010	0.003	0.001	0.000	0.000

Full Coverage

A.Y.E.	Reported ALAE as of 9/30/18	\$500,000 Ultimate Indemnity	ALAE Factor	Additional ALAE	Ultimate ALAE
6/30/2016	255,044	738,930	0.116	85,717	340,761
6/30/2017	98,481	1,062,362	0.175	185,916	284,397
6/30/2018	76,403	887,657	0.245	217,481	293,884

Deductible Coverage

A.Y.E.	Reported ALAE as of 9/30/18	\$500,000 Ultimate Indemnity	ALAE Factor	Additional ALAE	Ultimate ALAE
6/30/2016	3,664	51,103	0.116	5,928	9,592
6/30/2017	2,210	16,237	0.175	2,841	5,051
6/30/2018	2,542	61,555	0.245	15,081	17,623

(A) See Section E - Multistate Loss Development.

(B) See Section E - Statewide Loss Development.

(C) Credibility is based upon the statewide losses for each evaluation period.

(D)  $\{(3) \times (4)\} + \{(2) \times \{1.000 - (4)\}\}$

TENNESSEE

Premises/Operations

Owners, Landlords & Tenants  
Fringe  
Full Coverage  
ALAE

Calculation of Cumulative Incremental Factors

(1)	(2)
EVALUATION PERIOD	MULTISTATE RATIO (A)
15 to 27 Months	0.2007
27 to 39 Months	0.2033
39 to 51 Months	0.2443
51 to 63 Months	0.1621
63 to 75 Months	0.1048
75 to 87 Months	0.0564
87 to 99 Months	0.0329
99 to 111 Months	0.0069
111 to 123 Months	0.0186
123 to 135 Months	0.0064
135 to 147 Months	0.0024
147 to 159 Months	0.0168
159 to 171 Months	0.0008
171 to Ultimate	A multistate ratio of 0.0000 has been used.

Cumulative Incremental Factors							
<u>Months-to-Ultimate</u>	<u>15</u>	<u>27</u>	<u>39</u>	<u>51</u>	<u>63</u>	<u>75</u>	<u>87</u>
	1.056	0.856	0.652	0.408	0.246	0.141	0.085
<u>Months-to-Ultimate</u>	<u>99</u>	<u>111</u>	<u>123</u>	<u>135</u>	<u>147</u>	<u>159</u>	<u>171</u>
	0.052	0.045	0.026	0.020	0.018	0.001	0.000

A.Y.E.	Reported ALAE as of 9/30/18	\$500,000 Ultimate Indemnity	ALAE Factor	Additional ALAE	Ultimate ALAE
6/30/2016	37,014	419,787	0.652	273,700	310,714
6/30/2017	193,165	1,247,465	0.856	1,067,830	1,260,995
6/30/2018	137,449	559,783	1.056	591,129	728,578

(A) See Section E - Multistate Loss Development.

Note: Fringe Incremental ALAE Factors are calculated using multistate data.

PREMISES/OPERATIONS (Subline Code 334)  
MANUFACTURERS AND CONTRACTORS  
FULL COVERAGE  
TENNESSEE  
BODILY INJURY - OCCURRENCE  
INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

\$100,000 Basic Limit Losses as of:

A.Y.E.	15 Months	27 Months	39 Months	51 Months	63 Months	75 Months	87 Months	99 Months	111 Months	123 Months	135 Months
6/30/1999	1,727,739	2,086,067	2,091,029	2,068,826	2,017,826	1,995,326	1,995,326	1,995,326	1,995,326	1,995,326	1,995,326
6/30/2000	979,192	1,415,469	1,798,398	1,873,300	1,755,869	1,759,869	1,798,869	1,866,119	1,845,119	1,918,909	1,918,909
6/30/2001	889,284	1,715,490	1,908,569	1,841,129	1,811,354	1,823,028	1,818,378	1,825,877	1,818,377	1,818,377	1,818,377
6/30/2002	532,797	922,626	1,055,124	1,233,335	1,213,998	1,247,487	1,158,268	1,167,037	1,127,037	1,127,037	1,127,037
6/30/2003	852,967	1,435,013	1,644,753	1,475,893	1,424,215	1,339,215	1,344,215	1,344,215	1,344,215	1,344,215	1,344,215
6/30/2004	1,365,184	2,070,486	2,219,051	1,997,090	1,867,558	1,943,206	1,755,915	1,755,915	1,755,915	1,755,915	1,755,915
6/30/2005	1,179,723	1,170,750	841,614	1,073,613	907,044	885,613	860,218	912,058	937,058	926,389	926,389
6/30/2006	929,068	1,089,939	943,043	1,058,029	1,035,295	919,726	919,726	919,726	919,726	919,726	919,726
6/30/2007	1,508,842	1,715,014	1,641,610	1,659,434	1,468,596	1,460,096	1,460,096	1,460,096	1,460,096	1,460,096	1,463,096
6/30/2008	1,446,899	2,665,916	2,878,331	2,584,623	2,344,569	2,309,743	2,346,743	2,301,743	2,274,743	2,274,743	2,277,930
6/30/2009	1,609,878	2,290,672	2,122,929	2,006,015	1,735,999	1,773,080	1,773,080	1,776,780	1,718,780	1,722,780	
6/30/2010	1,210,330	1,691,975	1,640,485	1,409,103	1,623,690	1,710,640	1,774,268	1,831,218	1,831,218		
6/30/2011	1,677,570	2,715,125	3,040,693	2,965,600	2,817,633	2,903,803	2,800,491	2,800,490			
6/30/2012	1,469,609	2,238,638	2,276,002	2,023,358	1,773,156	1,882,884	1,882,884				
6/30/2013	1,098,893	1,331,762	1,387,695	1,252,920	1,453,969	1,436,169					
6/30/2014	1,581,755	2,386,306	2,305,259	1,995,713	1,986,004						
6/30/2015	1,306,994	2,594,184	2,953,995	2,997,759							
6/30/2016	1,117,623	1,496,595	1,658,281								
6/30/2017	823,034	1,855,191									
6/30/2018	1,612,132										
A.Y.E.	147 Months	159 Months	171 Months	183 Months	195 Months	207 Months	219 Months	231 Months	243 Months		
6/30/1999	1,995,326	2,047,826	2,047,826	2,047,826	2,047,826	2,047,826	2,047,826	2,047,826	2,047,826		
6/30/2000	1,918,909	1,918,909	1,918,909	1,918,909	1,918,909	1,918,909	1,918,909	1,918,909			
6/30/2001	1,818,377	1,818,377	1,818,377	1,818,377	1,818,377	1,818,377	1,818,377				
6/30/2002	1,127,037	1,127,037	1,127,037	1,127,037	1,127,037	1,127,037					
6/30/2003	1,344,215	1,344,215	1,344,215	1,344,215	1,344,215						
6/30/2004	1,755,915	1,755,915	1,755,915	1,755,915							
6/30/2005	901,389	901,389	901,389								
6/30/2006	919,726	919,726									
6/30/2007	1,460,096										

PREMISES/OPERATIONS (Subline Code 334)  
 MANUFACTURERS AND CONTRACTORS  
 FULL COVERAGE  
 TENNESSEE

BODILY INJURY - OCCURRENCE

INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

Link Ratios

A.Y.E.	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123:111	135:123	147:135
6/30/1999	1.207	1.002	0.989	0.975	0.989	1.000	1.000	1.000	1.000	1.000	1.000
6/30/2000	1.446	1.271	1.042	0.937	1.002	1.022	1.037	0.989	1.040	1.000	1.000
6/30/2001	1.929	1.113	0.965	0.984	1.006	0.997	1.004	0.996	1.000	1.000	1.000
6/30/2002	1.732	1.144	1.169	0.984	1.028	0.928	1.008	0.966	1.000	1.000	1.000
6/30/2003	1.682	1.146	0.897	0.965	0.940	1.004	1.000	1.000	1.000	1.000	1.000
6/30/2004	1.517	1.072	0.900	0.935	1.041	0.904	1.000	1.000	1.000	1.000	1.000
6/30/2005	0.992	0.719	1.276	0.845	0.976	0.971	1.060	1.027	0.989	1.000	0.973
6/30/2006	1.173	0.865	1.122	0.979	0.888	1.000	1.000	1.000	1.000	1.000	1.000
6/30/2007	1.137	0.957	1.011	0.885	0.994	1.000	1.000	1.000	1.000	1.002	0.998
6/30/2008	1.843	1.080	0.898	0.907	0.985	1.016	0.981	0.988	1.000	1.001	
6/30/2009	1.423	0.927	0.945	0.865	1.021	1.000	1.002	0.967	1.002		
6/30/2010	1.398	0.970	0.859	1.152	1.054	1.037	1.032	1.000			
6/30/2011	1.618	1.120	0.975	0.950	1.031	0.964	1.000				
6/30/2012	1.523	1.017	0.889	0.876	1.062	1.000					
6/30/2013	1.212	1.042	0.903	1.160	0.988						
6/30/2014	1.509	0.966	0.866	0.995							
6/30/2015	1.985	1.139	1.015								
6/30/2016	1.339	1.108									
6/30/2017	2.254										

3 Yr Mean 1.859 1.071 0.928 1.010 1.027 1.000 1.011 0.985 1.001 1.001 0.990

Best 3/5 1.611 1.056 0.922 1.032 1.035 1.005 1.001 0.996 1.000 1.000 0.999

A.Y.E.	159:147	171:159	183:171	195:183	207:195	219:207	231:219	243:231
6/30/1999	1.026	1.000	1.000	1.000	1.000	1.000	1.000	1.000
6/30/2000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000 *
6/30/2001	1.000	1.000	1.000	1.000	1.000	1.000	1.000 *	1.000 *
6/30/2002	1.000	1.000	1.000	1.000	1.000	1.000 *	1.000 *	1.000 *
6/30/2003	1.000	1.000	1.000	1.000	1.000 *	1.000 *	1.000 *	1.000 *
6/30/2004	1.000	1.000	1.000					
6/30/2005	1.000	1.000						
6/30/2006	1.000							

3 Yr Mean 1.000 1.000 1.000 1.000 1.000 @ 1.000 @ 1.000 @ 1.000 @

Best 3/5 1.000 1.000 1.000 1.000 1.000 \* 1.000 \* 1.000 \* 1.000 \*

A.Y.E.	15/ 27	27/ 39	39/ 51	51/ 63	63/ 75	75/ 87	87/ 99	99/111	111/123	123/135	135/147
6/30/2014					1.035	1.005	1.001	0.996	1.000	1.000	0.999
6/30/2015				1.032	1.035	1.005	1.001	0.996	1.000	1.000	0.999
6/30/2016			0.922	1.032	1.035	1.005	1.001	0.996	1.000	1.000	0.999
6/30/2017		1.056	0.922	1.032	1.035	1.005	1.001	0.996	1.000	1.000	0.999
6/30/2018	1.611	1.056	0.922	1.032	1.035	1.005	1.001	0.996	1.000	1.000	0.999

A.Y.E.	147/159	159/171	171/183	183/195	195/207	207/219	219/231	231/243	243/U1t	FACTORS
6/30/2014	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	1.036
6/30/2015	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	1.069
6/30/2016	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	0.986
6/30/2017	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	1.041
6/30/2018	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	1.677

\* Calculated Using Modified Bondy Method

@ Three year mean Excludes Modified Bondy ratios

PREMISES/OPERATIONS (Subline Code 334)  
MANUFACTURERS AND CONTRACTORS  
FULL COVERAGE  
TENNESSEE  
BODILY INJURY - OCCURRENCE  
INCURRED ACCIDENT YEAR ALAE DEVELOPMENT

Allocated Expenses as of:											
A.Y.E	<u>15 Months</u>	<u>27 Months</u>	<u>39 Months</u>	<u>51 Months</u>	<u>63 Months</u>	<u>75 Months</u>	<u>87 Months</u>	<u>99 Months</u>	<u>111 Months</u>	<u>123 Months</u>	<u>135 Months</u>
6/30/1999	118,778	287,134	375,678	392,663	431,376	479,321	480,897	482,495	485,171	486,244	489,352
6/30/2000	84,299	233,288	711,724	923,557	1,052,775	1,095,972	1,111,159	1,109,858	1,101,251	1,105,960	1,105,960
6/30/2001	166,188	354,784	598,042	658,309	1,000,496	1,067,224	1,074,035	1,088,883	1,172,060	1,172,060	1,172,060
6/30/2002	75,662	316,983	659,612	656,912	806,268	882,709	912,944	933,831	920,939	920,939	920,939
6/30/2003	94,382	386,519	882,647	904,637	968,622	993,914	1,002,453	1,000,044	1,000,083	1,042,671	1,042,671
6/30/2004	286,437	573,668	928,032	1,305,273	1,380,406	1,364,089	1,366,277	1,366,472	1,366,472	1,366,472	1,366,472
6/30/2005	126,120	392,794	366,248	487,299	533,264	565,707	606,892	607,110	627,991	628,176	614,644
6/30/2006	40,556	203,326	289,466	382,166	677,233	676,880	676,880	676,880	676,880	676,880	676,880
6/30/2007	228,312	380,158	478,465	642,303	667,566	689,523	689,523	689,545	689,545	689,545	689,545
6/30/2008	149,125	424,131	894,519	1,110,938	1,342,359	1,398,203	1,454,078	1,459,887	1,484,720	1,535,205	1,544,603
6/30/2009	103,585	368,121	548,681	702,844	708,884	729,048	729,048	730,814	728,543	728,563	
6/30/2010	137,692	501,615	954,762	1,304,381	1,550,242	1,651,785	1,845,516	1,853,732	1,853,732		
6/30/2011	165,215	500,526	822,772	1,138,401	1,519,256	2,229,342	2,561,582	2,245,167			
6/30/2012	1,133,664	2,791,219	4,754,857	5,296,272	5,666,877	5,743,561	5,755,331				
6/30/2013	214,455	380,863	1,125,605	1,431,211	1,520,923	1,636,056					
6/30/2014	192,108	406,775	722,211	1,070,359	1,799,095						
6/30/2015	175,732	500,309	903,370	1,342,242							
6/30/2016	120,761	291,547	568,372								
6/30/2017	182,023	538,973									
6/30/2018	227,714										

A.Y.E	<u>147 Months</u>	<u>159 Months</u>	<u>171 Months</u>	<u>183 Months</u>	<u>195 Months</u>	<u>207 Months</u>	<u>219 Months</u>	<u>231 Months</u>	<u>243 Months</u>
6/30/1999	493,304	518,246	518,246	518,246	518,246	518,246	518,246	518,246	518,246
6/30/2000	1,105,960	1,105,960	1,105,960	1,105,960	1,105,960	1,105,960	1,105,960	1,105,960	
6/30/2001	1,172,060	1,172,060	1,172,060	1,172,060	1,172,060	1,172,060	1,172,060		
6/30/2002	920,939	920,939	920,939	920,939	920,939	920,939			
6/30/2003	1,042,671	1,042,671	1,042,671	1,042,671	1,042,671				
6/30/2004	1,366,472	1,366,472	1,366,472	1,366,472					
6/30/2005	614,644	614,644	614,644						
6/30/2006	676,880	676,880							
6/30/2007	690,761								

PREMISES/OPERATIONS (Subline Code 334)  
 MANUFACTURERS AND CONTRACTORS  
 FULL COVERAGE  
 TENNESSEE  
 BODILY INJURY - OCCURRENCE  
 INCURRED ACCIDENT YEAR INCREMENTAL ALAE DEVELOPMENT

A.Y.E.	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123: 111	135: 123	147: 135	159:147	171:159
6/30/1999	168,356	88,544	16,985	38,713	47,945	1,576	1,598	2,676	1,073	3,108	3,952	24,942	0
6/30/2000	148,989	478,436	211,833	129,218	43,197	15,187	-1,301	-8,607	4,709	0	0	0	0
6/30/2001	188,596	243,258	60,267	342,187	66,728	6,811	14,848	83,177	0	0	0	0	0
6/30/2002	241,321	342,629	-2,700	149,356	76,441	30,235	20,887	-12,892	0	0	0	0	0
6/30/2003	292,137	496,128	21,990	63,985	25,292	8,539	-2,409	39	42,588	0	0	0	0
6/30/2004	287,231	354,364	377,241	75,133	-16,317	2,188	195	0	0	0	0	0	0
6/30/2005	266,674	-26,546	121,051	45,965	32,443	41,185	218	20,881	185	-13,532	0	0	0
6/30/2006	162,770	86,140	92,700	295,067	-353	0	0	0	0	0	0	0	0
6/30/2007	151,846	98,307	163,838	25,263	21,957	0	22	0	0	0	1,216	0	0
6/30/2008	275,006	470,388	216,419	231,421	55,844	55,875	5,809	24,833	50,485	9,398	0	0	0
6/30/2009	264,536	180,560	154,163	6,040	20,164	0	1,766	-2,271	20	0	0	0	0
6/30/2010	363,923	453,147	349,619	245,861	101,543	193,731	8,216	0	0	0	0	0	0
6/30/2011	335,311	322,246	315,629	380,855	710,086	332,240	-316,415	0	0	0	0	0	0
6/30/2012	1,657,555	1,963,638	541,415	370,605	76,684	11,770	0	0	0	0	0	0	0
6/30/2013	166,408	744,742	305,606	89,712	115,133	0	0	0	0	0	0	0	0
6/30/2014	214,667	315,436	348,148	728,736	0	0	0	0	0	0	0	0	0
6/30/2015	324,577	403,061	438,872	0	0	0	0	0	0	0	0	0	0
6/30/2016	170,786	276,825	0	0	0	0	0	0	0	0	0	0	0
6/30/2017	356,950	0	0	0	0	0	0	0	0	0	0	0	0

A.Y.E.	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123: 111	135: 123	147: 135	159:147	171:159
6/30/1999	0.0459	0.0241	0.0046	0.0106	0.0131	0.0004	0.0004	0.0007	0.0003	0.0008	0.0011	0.0068	0.0000
6/30/2000	0.0497	0.1596	0.0707	0.0431	0.0144	0.0051	-0.0004	-0.0029	0.0016	0.0000	0.0000	0.0000	0.0000
6/30/2001	0.0589	0.0760	0.0188	0.1069	0.0209	0.0021	0.0046	0.0260	0.0000	0.0000	0.0000	0.0000	0.0000
6/30/2002	0.1366	0.1939	-0.0015	0.0845	0.0433	0.0171	0.0118	-0.0073	0.0000	0.0000	0.0000	0.0000	0.0000
6/30/2003	0.1203	0.2043	0.0091	0.0264	0.0104	0.0035	-0.0010	0.0000	0.0175	0.0000	0.0000	0.0000	0.0000
6/30/2004	0.0797	0.0983	0.1047	0.0208	-0.0045	0.0006	0.0001	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
6/30/2005	0.2721	-0.0271	0.1235	0.0469	0.0331	0.0420	0.0002	0.0213	0.0002	-0.0138	0.0000	0.0000	0.0000
6/30/2006	0.0961	0.0508	0.0547	0.1742	-0.0002	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
6/30/2007	0.0596	0.0386	0.0643	0.0099	0.0086	0.0000	0.0000	0.0000	0.0000	0.0000	0.0005	0.0000	0.0000
6/30/2008	0.0742	0.1268	0.0584	0.0624	0.0151	0.0151	0.0016	0.0067	0.0136	0.0025	0.0000	0.0000	0.0000
6/30/2009	0.0912	0.0622	0.0531	0.0021	0.0069	0.0000	0.0006	-0.0008	0.0000	0.0000	0.0000	0.0000	0.0000
6/30/2010	0.1027	0.1279	0.0987	0.0694	0.0287	0.0547	0.0023	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
6/30/2011	0.0619	0.0595	0.0583	0.0703	0.1311	0.0613	-0.0584	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
6/30/2012	0.4918	0.5826	0.1606	0.1100	0.0228	0.0035	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
6/30/2013	0.0634	0.2837	0.1164	0.0342	0.0439	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
6/30/2014	0.0577	0.0848	0.0936	0.1960	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
6/30/2015	0.0522	0.0648	0.0706	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
6/30/2016	0.0548	0.0887	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
6/30/2017	0.0756	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Best 3/5	0.0586	0.1524	0.0935	0.0832	0.0318	0.0244	0.0007	0.0000	0.0001	0.0000	0.0000	0.0000	0.0000
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PREMISES/OPERATIONS (Subline Code 334)  
MANUFACTURERS AND CONTRACTORS  
FULL COVERAGE  
TENNESSEE  
PROPERTY DAMAGE - OCCURRENCE  
INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

\$100,000 Basic Limit Losses as of:

A.Y.E.	15 Months	27 Months	39 Months	51 Months	63 Months	75 Months	87 Months	99 Months	111 Months	123 Months	135 Months
6/30/1999	2,706,451	2,680,087	2,737,663	2,582,264	2,604,307	2,595,395	2,602,157	2,584,059	2,681,064	2,683,280	2,678,917
6/30/2000	2,573,888	3,081,619	3,153,528	3,188,713	3,143,828	2,987,379	3,031,179	3,058,577	3,058,363	2,878,865	2,878,866
6/30/2001	2,256,720	2,684,225	3,205,349	3,166,704	3,213,300	3,172,799	3,219,049	3,166,050	3,166,049	3,191,049	3,191,049
6/30/2002	2,520,906	2,811,856	2,914,042	2,977,341	3,114,330	3,263,630	3,228,930	3,252,978	3,204,878	3,259,168	3,388,988
6/30/2003	2,458,728	2,912,860	2,825,614	3,106,033	3,197,335	3,208,610	3,216,372	3,130,704	3,120,232	3,144,049	3,144,049
6/30/2004	3,389,404	3,529,498	3,655,705	3,571,053	3,538,746	3,378,476	3,402,761	3,384,112	3,384,112	3,384,112	3,384,112
6/30/2005	2,194,934	2,218,057	2,384,735	2,191,154	2,419,434	2,423,032	2,448,932	2,458,501	2,463,503	2,463,502	2,454,544
6/30/2006	2,636,926	2,606,567	2,441,459	2,368,092	2,564,837	2,457,744	2,407,864	2,600,463	2,601,962	2,551,962	2,526,962
6/30/2007	3,179,212	3,049,336	3,053,116	2,916,708	2,939,577	2,918,807	3,006,307	3,013,188	3,013,088	3,013,088	3,013,091
6/30/2008	2,931,920	3,074,946	3,118,767	2,997,931	2,968,427	2,991,330	3,007,670	2,976,811	2,977,823	2,977,825	2,977,823
6/30/2009	3,030,036	3,196,435	3,106,465	3,184,696	3,232,131	3,231,472	3,244,872	3,244,361	3,222,700	3,200,720	
6/30/2010	2,731,500	2,773,746	2,709,933	2,567,728	2,679,478	2,686,128	2,701,651	2,723,657	2,684,459		
6/30/2011	3,168,340	3,143,944	3,272,895	3,357,801	3,348,726	3,376,373	3,386,373	3,393,373			
6/30/2012	2,757,297	2,859,565	2,789,214	2,762,581	2,795,465	2,782,654	2,763,598				
6/30/2013	2,658,080	2,649,751	2,636,640	2,680,299	2,706,199	2,577,298					
6/30/2014	2,497,220	2,755,040	2,882,459	3,101,522	3,051,157						
6/30/2015	2,229,033	2,642,500	2,631,375	2,756,657							
6/30/2016	2,514,268	2,797,191	2,867,289								
6/30/2017	3,276,764	3,464,380									
6/30/2018	2,776,734										
A.Y.E.	147 Months	159 Months	171 Months	183 Months	195 Months	207 Months	219 Months	231 Months	243 Months		
6/30/1999	2,698,917	2,698,917	2,698,917	2,819,061	2,822,327	2,822,975	2,822,975	2,822,975	2,822,975		
6/30/2000	2,878,865	2,878,865	2,966,690	2,976,139	3,080,208	3,080,208	3,080,208	3,080,208			
6/30/2001	3,191,049	3,166,049	3,166,049	3,166,049	3,166,049	3,166,049	3,166,049				
6/30/2002	3,423,988	3,466,770	3,466,770	3,466,770	3,466,770	3,466,770					
6/30/2003	3,144,049	3,144,049	3,119,049	3,119,049	3,119,049						
6/30/2004	3,384,112	3,384,112	3,384,112	3,384,112							
6/30/2005	2,454,544	2,454,044	2,454,044								
6/30/2006	2,521,885	2,521,884									
6/30/2007	3,013,088										

PREMISES/OPERATIONS (Subline Code 334)  
MANUFACTURERS AND CONTRACTORS  
FULL COVERAGE  
TENNESSEE

PROPERTY DAMAGE - OCCURRENCE

INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

Link Ratios

A.Y.E.	<u>27: 15</u>	<u>39: 27</u>	<u>51: 39</u>	<u>63: 51</u>	<u>75: 63</u>	<u>87: 75</u>	<u>99: 87</u>	<u>111: 99</u>	<u>123:111</u>	<u>135:123</u>	<u>147:135</u>
6/30/1999	0.990	1.021	0.943	1.009	0.997	1.003	0.993	1.038	1.001	0.998	1.007
6/30/2000	1.197	1.023	1.011	0.986	0.950	1.015	1.009	1.000	0.941	1.000	1.000
6/30/2001	1.189	1.194	0.988	1.015	0.987	1.015	0.984	1.000	1.008	1.000	1.000
6/30/2002	1.115	1.036	1.022	1.046	1.048	0.989	1.007	0.985	1.017	1.040	1.010
6/30/2003	1.185	0.970	1.099	1.029	1.004	1.002	0.973	0.997	1.008	1.000	1.000
6/30/2004	1.041	1.036	0.977	0.991	0.955	1.007	0.995	1.000	1.000	1.000	1.000
6/30/2005	1.011	1.075	0.919	1.104	1.001	1.011	1.004	1.002	1.000	0.996	1.000
6/30/2006	0.988	0.937	0.970	1.083	0.958	0.980	1.080	1.001	0.981	0.990	0.998
6/30/2007	0.959	1.001	0.955	1.008	0.993	1.030	1.002	1.000	1.000	1.000	1.000
6/30/2008	1.049	1.014	0.961	0.990	1.008	1.005	0.990	1.000	1.000	1.000	
6/30/2009	1.055	0.972	1.025	1.015	1.000	1.004	1.000	0.993	0.993		
6/30/2010	1.015	0.977	0.948	1.044	1.002	1.006	1.008	0.986			
6/30/2011	0.992	1.041	1.026	0.997	1.008	1.003	1.002				
6/30/2012	1.037	0.975	0.990	1.012	0.995	0.993					
6/30/2013	0.997	0.995	1.017	1.010	0.952						
6/30/2014	1.103	1.046	1.076	0.984							
6/30/2015	1.185	0.996	1.048								
6/30/2016	1.113	1.025									
6/30/2017	1.057										

3 Yr Mean      1.118      1.022      1.047      1.002      0.985      1.001      1.003      0.993      0.998      0.997      0.999

Best 3/5      1.091      1.005      1.030      1.006      0.999      1.004      1.001      0.998      0.998      0.999      1.000

A.Y.E.	<u>159:147</u>	<u>171:159</u>	<u>183:171</u>	<u>195:183</u>	<u>207:195</u>	<u>219:207</u>	<u>231:219</u>	<u>243:231</u>			
6/30/1999	1.000	1.000	1.045	1.001	1.000	1.000	1.000	1.000			
6/30/2000	1.000	1.031	1.003	1.035	1.000	1.000	1.000	1.000 *			
6/30/2001	0.992	1.000	1.000	1.000	1.000	1.000	1.000 *	1.000 *			
6/30/2002	1.012	1.000	1.000	1.000	1.000	1.000 *	1.000 *	1.000 *			
6/30/2003	1.000	0.992	1.000	1.000	1.000 *	1.000 *	1.000 *	1.000 *			
6/30/2004	1.000	1.000	1.000								
6/30/2005	1.000	1.000									
6/30/2006	1.000										

3 Yr Mean      1.000      0.997      1.000      1.000      1.000 @      1.000 @      1.000 @      1.000 @

Best 3/5      1.000      1.000      1.000      1.000      1.000 \*      1.000 \*      1.000 \*      1.000 \*

Development From

A.Y.E.	<u>15/ 27</u>	<u>27/ 39</u>	<u>39/ 51</u>	<u>51/ 63</u>	<u>63/ 75</u>	<u>75/ 87</u>	<u>87/ 99</u>	<u>99/111</u>	<u>111/123</u>	<u>123/135</u>	<u>135/147</u>
6/30/2014					0.999	1.004	1.001	0.998	0.998	0.999	1.000
6/30/2015				1.006	0.999	1.004	1.001	0.998	0.998	0.999	1.000
6/30/2016			1.030	1.006	0.999	1.004	1.001	0.998	0.998	0.999	1.000
6/30/2017		1.005	1.030	1.006	0.999	1.004	1.001	0.998	0.998	0.999	1.000
6/30/2018	1.091	1.005	1.030	1.006	0.999	1.004	1.001	0.998	0.998	0.999	1.000

A.Y.E.	<u>147/159</u>	<u>159/171</u>	<u>171/183</u>	<u>183/195</u>	<u>195/207</u>	<u>207/219</u>	<u>219/231</u>	<u>231/243</u>	<u>243/U1t</u>	<u>FACTORS</u>
6/30/2014	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	0.999
6/30/2015	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	1.005
6/30/2016	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	1.035
6/30/2017	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	1.040
6/30/2018	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	1.135

\* Calculated Using Modified Bondy Method

@ Three year mean Excludes Modified Bondy ratios

PREMISES/OPERATIONS (Subline Code 334)  
 MANUFACTURERS AND CONTRACTORS  
 FULL COVERAGE  
 TENNESSEE  
 PROPERTY DAMAGE - OCCURRENCE  
 INCURRED ACCIDENT YEAR ALAE DEVELOPMENT

Allocated Expenses as of:											
A.Y.E	<u>15 Months</u>	<u>27 Months</u>	<u>39 Months</u>	<u>51 Months</u>	<u>63 Months</u>	<u>75 Months</u>	<u>87 Months</u>	<u>99 Months</u>	<u>111 Months</u>	<u>123 Months</u>	<u>135 Months</u>
6/30/1999	121,227	268,422	430,049	442,617	489,011	484,714	493,982	497,935	491,461	496,679	496,679
6/30/2000	266,244	333,625	391,741	397,446	351,458	350,228	424,275	384,138	383,030	397,236	389,587
6/30/2001	81,113	203,710	513,858	877,134	1,201,313	1,159,180	1,183,229	1,169,004	1,162,936	1,162,936	1,162,936
6/30/2002	273,693	336,790	404,006	542,476	660,913	783,027	949,151	969,161	1,028,262	1,069,466	1,344,388
6/30/2003	171,971	293,038	470,132	661,132	1,200,498	1,215,083	1,226,189	1,239,108	1,240,858	1,240,980	1,254,776
6/30/2004	208,298	340,353	488,584	548,247	582,645	618,707	625,007	636,490	639,042	640,230	640,230
6/30/2005	201,529	289,516	366,926	521,321	602,065	630,916	619,543	634,309	658,059	675,388	696,672
6/30/2006	170,454	276,364	356,037	393,233	416,200	456,600	473,925	475,574	458,887	471,933	525,575
6/30/2007	124,803	200,874	318,767	417,540	518,414	569,000	571,060	602,309	601,275	601,275	601,233
6/30/2008	330,801	709,841	909,116	817,740	936,948	953,937	1,008,019	1,010,750	1,016,913	1,020,141	1,037,595
6/30/2009	120,982	262,815	330,344	425,873	718,013	726,576	719,702	721,504	724,875	724,875	
6/30/2010	174,872	311,617	397,345	429,858	461,178	494,930	529,398	551,575	606,491		
6/30/2011	121,565	394,459	476,697	578,417	586,827	610,877	622,694	630,739			
6/30/2012	186,918	380,123	662,169	758,433	805,101	844,857					
6/30/2013	271,291	440,354	504,792	1,220,934	1,920,570	2,182,779					
6/30/2014	173,247	312,161	408,173	1,124,834	2,652,142						
6/30/2015	129,728	238,070	387,391	532,161							
6/30/2016	235,988	248,908	394,963								
6/30/2017	173,140	595,222									
6/30/2018	210,007										

A.Y.E	<u>147 Months</u>	<u>159 Months</u>	<u>171 Months</u>	<u>183 Months</u>	<u>195 Months</u>	<u>207 Months</u>	<u>219 Months</u>	<u>231 Months</u>	<u>243 Months</u>
6/30/1999	496,679	496,679	496,679	496,679	496,679	496,679	496,679	496,679	496,679
6/30/2000	392,310	392,310	392,310	392,310	392,310	392,310	392,310	392,310	
6/30/2001	1,162,936	1,162,936	1,162,936	1,162,936	1,162,936	1,162,936	1,162,936		
6/30/2002	1,365,801	1,359,114	1,371,334	1,388,402	1,394,200	1,408,230			
6/30/2003	1,255,817	1,256,255	1,256,366	1,256,366	1,256,366				
6/30/2004	640,230	640,230	640,230	640,230					
6/30/2005	696,862	696,862	715,972						
6/30/2006	583,332	585,445							
6/30/2007	601,233								

PREMISES/OPERATIONS (Subline Code 334)  
MANUFACTURERS AND CONTRACTORS  
FULL COVERAGE  
TENNESSEE  
PROPERTY DAMAGE - OCCURRENCE  
INCURRED ACCIDENT YEAR INCREMENTAL ALAE DEVELOPMENT

	Increments												
A.Y.E.	<u>27: 15</u>	<u>39: 27</u>	<u>51: 39</u>	<u>63: 51</u>	<u>75: 63</u>	<u>87: 75</u>	<u>99: 87</u>	<u>111: 99</u>	<u>123: 111</u>	<u>135: 123</u>	<u>147: 135</u>	<u>159:147</u>	<u>171:159</u>
6/30/1999	147,195	161,627	12,568	46,394	-4,297	9,268	3,953	-6,474	5,218	0	0	0	0
6/30/2000	67,381	58,116	5,705	-45,988	-1,230	74,047	-40,137	-1,108	14,206	-7,649	2,723	0	0
6/30/2001	122,597	310,148	363,276	324,179	-42,133	24,049	-14,225	-6,068	0	0	0	0	0
6/30/2002	63,097	67,216	138,470	118,437	122,114	166,124	20,010	59,101	41,204	274,922	21,413	-6,687	12,220
6/30/2003	121,067	177,094	191,000	539,366	14,585	11,106	12,919	1,750	122	13,796	1,041	438	111
6/30/2004	132,055	148,231	59,663	34,398	36,062	6,300	11,483	2,552	1,188	0	0	0	0
6/30/2005	87,987	77,410	154,395	80,744	28,851	-11,373	14,766	23,750	17,329	21,284	190	0	19,110
6/30/2006	105,910	79,673	37,196	22,967	40,400	17,325	1,649	-16,687	13,046	53,642	57,757	2,113	
6/30/2007	76,071	117,893	98,773	100,874	50,586	2,060	31,249	-1,034	0	-42	0		
6/30/2008	379,040	199,275	-91,376	119,208	16,989	54,082	2,731	6,163	3,228	17,454			
6/30/2009	141,833	67,529	95,529	292,140	8,563	-6,874	1,802	3,371	0				
6/30/2010	136,745	85,728	32,513	31,320	33,752	34,468	22,177	54,916					
6/30/2011	272,894	82,238	101,720	8,410	24,050	11,817	8,045						
6/30/2012	193,205	282,046	96,264	46,668	39,756	-3,068							
6/30/2013	169,063	64,438	716,142	699,636	262,209								
6/30/2014	138,914	96,012	716,661	1,527,308									
6/30/2015	108,342	149,321	144,770										
6/30/2016	12,920	146,055											
6/30/2017	422,082												

	Incremental Percentages												
A.Y.E.	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123: 111	135: 123	147: 135	159:147	171:159
6/30/1999	0.0476	0.0523	0.0041	0.0150	-0.0014	0.0030	0.0013	-0.0021	0.0017	0.0000	0.0000	0.0000	0.0000
6/30/2000	0.0171	0.0147	0.0014	-0.0117	-0.0003	0.0188	-0.0102	-0.0003	0.0036	-0.0019	0.0007	0.0000	0.0000
6/30/2001	0.0342	0.0864	0.1012	0.0903	-0.0117	0.0067	-0.0040	-0.0017	0.0000	0.0000	0.0000	0.0000	0.0000
6/30/2002	0.0135	0.0144	0.0297	0.0254	0.0262	0.0356	0.0043	0.0127	0.0088	0.0589	0.0046	-0.0014	0.0026
6/30/2003	0.0297	0.0434	0.0469	0.1323	0.0036	0.0027	0.0032	0.0004	0.0000	0.0034	0.0003	0.0001	0.0000
6/30/2004	0.0343	0.0385	0.0155	0.0089	0.0094	0.0016	0.0030	0.0007	0.0003	0.0000	0.0000	0.0000	0.0000
6/30/2005	0.0304	0.0267	0.0534	0.0279	0.0100	-0.0039	0.0051	0.0082	0.0060	0.0074	0.0001	0.0000	0.0066
6/30/2006	0.0384	0.0289	0.0135	0.0083	0.0147	0.0063	0.0006	-0.0061	0.0047	0.0195	0.0210	0.0008	
6/30/2007	0.0191	0.0296	0.0248	0.0253	0.0127	0.0005	0.0078	-0.0003	0.0000	0.0000	0.0000		
6/30/2008	0.0910	0.0479	-0.0219	0.0286	0.0041	0.0130	0.0007	0.0015	0.0008	0.0042			
6/30/2009	0.0381	0.0181	0.0256	0.0784	0.0023	-0.0018	0.0005	0.0009	0.0000				
6/30/2010	0.0381	0.0239	0.0091	0.0087	0.0094	0.0096	0.0062	0.0153					
6/30/2011	0.0681	0.0205	0.0254	0.0021	0.0060	0.0029	0.0020						
6/30/2012	0.0652	0.0952	0.0325	0.0157	0.0134	-0.0010							
6/30/2013	0.0623	0.0237	0.2638	0.2577	0.0966								
6/30/2014	0.0420	0.0290	0.2165	0.4614									
6/30/2015	0.0378	0.0521	0.0505										
6/30/2016	0.0038	0.0434											
6/30/2017	0.0888												

Best 3/5	0.0473	0.0415	0.0998	0.0941	0.0096	0.0038	0.0029	0.0007	0.0018	0.0038	0.0001	0.0000	0.0009
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PREMISES/OPERATIONS (Subline Code 334)  
OWNERS, LANDLORDS AND TENANTS  
FULL COVERAGE  
TENNESSEE  
BODILY INJURY - OCCURRENCE  
INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

\$100,000 Basic Limit Losses as of:

A.Y.E.	15 Months	27 Months	39 Months	51 Months	63 Months	75 Months	87 Months	99 Months	111 Months	123 Months	135 Months
6/30/1999	4,151,830	4,747,638	5,075,806	5,445,026	5,319,539	5,134,568	5,054,604	5,026,364	5,022,309	5,019,729	5,019,819
6/30/2000	3,820,160	4,223,721	4,236,830	4,003,839	3,791,918	3,871,928	3,985,455	3,985,455	4,001,845	3,901,845	3,901,845
6/30/2001	3,960,409	4,213,763	4,775,165	4,631,982	4,852,189	4,783,149	4,735,466	4,707,165	4,707,165	4,707,165	4,706,752
6/30/2002	3,439,670	4,466,170	4,904,651	4,881,129	4,903,423	4,750,243	4,651,240	4,687,740	4,711,328	4,706,381	4,706,381
6/30/2003	4,112,396	4,634,061	5,547,534	5,537,027	5,370,046	5,282,676	5,046,624	4,986,533	5,011,168	4,950,001	4,950,001
6/30/2004	4,694,894	5,410,262	5,635,610	5,291,389	5,317,412	5,251,199	5,240,219	5,248,426	5,250,426	5,250,426	5,250,426
6/30/2005	5,273,724	5,844,145	6,015,407	5,617,285	5,415,865	5,380,651	5,338,151	5,358,152	5,433,151	5,413,151	5,398,151
6/30/2006	4,354,952	4,990,635	4,604,772	4,504,894	4,251,142	4,200,102	4,103,579	4,072,226	4,072,226	4,072,226	4,127,226
6/30/2007	5,857,203	6,529,747	6,419,702	6,288,620	6,095,080	6,098,164	6,067,714	5,958,714	5,908,714	5,932,134	5,932,134
6/30/2008	6,042,039	7,142,565	7,628,219	7,555,970	6,939,761	6,746,457	6,749,187	6,734,532	6,734,532	6,728,532	6,728,532
6/30/2009	6,633,769	8,004,818	7,674,953	7,344,600	7,085,564	7,151,850	7,062,350	6,963,123	6,915,623	6,915,623	
6/30/2010	7,503,886	8,063,193	7,727,822	7,509,177	7,216,460	6,845,514	6,835,351	6,724,601	6,701,844		
6/30/2011	6,902,772	9,045,972	8,481,068	8,375,327	8,078,394	8,154,833	8,148,552	8,017,823			
6/30/2012	5,921,636	7,169,397	6,276,511	5,604,135	5,543,686	5,535,125	5,613,353				
6/30/2013	5,684,656	6,868,971	6,740,022	6,314,969	6,248,019	6,316,406					
6/30/2014	5,362,189	6,147,787	6,380,008	5,785,626	5,648,830						
6/30/2015	5,489,010	6,910,298	7,582,592	7,039,295							
6/30/2016	5,588,873	7,457,928	7,118,739								
6/30/2017	6,047,235	7,228,667									
6/30/2018	6,032,366										
A.Y.E.	147 Months	159 Months	171 Months	183 Months	195 Months	207 Months	219 Months	231 Months	243 Months		
6/30/1999	5,019,819	5,019,819	5,019,819	5,019,819	5,019,819	5,019,819	5,019,819	5,019,819	5,019,819		
6/30/2000	3,901,845	3,901,845	3,901,845	3,901,845	3,901,845	3,901,845	3,901,845	3,901,845			
6/30/2001	4,706,752	4,706,752	4,706,752	4,706,752	4,706,752	4,706,752	4,706,752				
6/30/2002	4,706,381	4,706,381	4,706,381	4,706,381	4,706,381	4,706,381					
6/30/2003	4,950,001	4,950,001	4,950,001	4,950,001	4,950,001						
6/30/2004	5,250,426	5,250,426	5,250,426	5,250,426							
6/30/2005	5,378,152	5,378,151	5,378,151								
6/30/2006	4,079,226	4,079,226									
6/30/2007	5,932,134										

PREMISES/OPERATIONS (Subline Code 334)  
OWNERS, LANDLORDS AND TENANTS  
FULL COVERAGE  
TENNESSEE  
BODILY INJURY - OCCURRENCE

INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE  
Link Ratios

A.Y.E.	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123:111	135:123	147:135
6/30/1999	1.144	1.069	1.073	0.977	0.965	0.984	0.994	0.999	0.999	1.000	1.000
6/30/2000	1.106	1.003	0.945	0.947	1.021	1.029	1.000	1.004	0.975	1.000	1.000
6/30/2001	1.064	1.133	0.970	1.048	0.986	0.990	0.994	1.000	1.000	1.000	1.000
6/30/2002	1.298	1.098	0.995	1.005	0.969	0.979	1.008	1.005	0.999	1.000	1.000
6/30/2003	1.127	1.197	0.998	0.970	0.984	0.955	0.988	1.005	0.988	1.000	1.000
6/30/2004	1.152	1.042	0.939	1.005	0.988	0.998	1.002	1.000	1.000	1.000	1.000
6/30/2005	1.108	1.029	0.934	0.964	0.993	0.992	1.004	1.014	0.996	0.997	0.996
6/30/2006	1.146	0.923	0.978	0.944	0.988	0.977	0.992	1.000	1.000	1.014	0.988
6/30/2007	1.115	0.983	0.980	0.969	1.001	0.995	0.982	0.992	1.004	1.000	1.000
6/30/2008	1.182	1.068	0.991	0.918	0.972	1.000	0.998	1.000	0.999	1.000	
6/30/2009	1.207	0.959	0.957	0.965	1.009	0.987	0.986	0.993	1.000		
6/30/2010	1.075	0.958	0.972	0.961	0.949	0.999	0.984	0.997			
6/30/2011	1.310	0.938	0.988	0.965	1.009	0.999	0.984				
6/30/2012	1.211	0.875	0.893	0.989	0.998	1.014					
6/30/2013	1.208	0.981	0.937	0.989	1.011						
6/30/2014	1.147	1.038	0.907	0.976							
6/30/2015	1.259	1.097	0.928								
6/30/2016	1.334	0.955									
6/30/2017	1.195										

3 Yr Mean 1.263 1.030 0.924 0.985 1.006 1.004 0.985 0.997 1.001 1.005 0.995

Best 3/5 1.221 0.991 0.924 0.977 1.005 0.999 0.985 0.997 1.000 1.000 0.999

A.Y.E.	159:147	171:159	183:171	195:183	207:195	219:207	231:219	243:231
6/30/1999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
6/30/2000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000 *
6/30/2001	1.000	1.000	1.000	1.000	1.000	1.000	1.000 *	1.000 *
6/30/2002	1.000	1.000	1.000	1.000	1.000	1.000 *	1.000 *	1.000 *
6/30/2003	1.000	1.000	1.000	1.000	1.000 *	1.000 *	1.000 *	1.000 *
6/30/2004	1.000	1.000	1.000					
6/30/2005	1.000	1.000						
6/30/2006	1.000							

3 Yr Mean 1.000 1.000 1.000 1.000 1.000 @ 1.000 @ 1.000 @ 1.000 @

Best 3/5 1.000 1.000 1.000 1.000 1.000 \* 1.000 \* 1.000 \* 1.000 \*

A.Y.E.	15/ 27	27/ 39	39/ 51	51/ 63	63/ 75	75/ 87	87/ 99	99/111	111/123	123/135	135/147
6/30/2014					1.005	0.999	0.985	0.997	1.000	1.000	0.999
6/30/2015				0.977	1.005	0.999	0.985	0.997	1.000	1.000	0.999
6/30/2016			0.924	0.977	1.005	0.999	0.985	0.997	1.000	1.000	0.999
6/30/2017		0.991	0.924	0.977	1.005	0.999	0.985	0.997	1.000	1.000	0.999
6/30/2018	1.221	0.991	0.924	0.977	1.005	0.999	0.985	0.997	1.000	1.000	0.999

A.Y.E.	147/159	159/171	171/183	183/195	195/207	207/219	219/231	231/243	243/U1t	FACTORS
6/30/2014	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	0.985
6/30/2015	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	0.962
6/30/2016	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	0.889
6/30/2017	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	0.881
6/30/2018	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	1.076

\* Calculated Using Modified Bondy Method

@ Three year mean Excludes Modified Bondy ratios

PREMISES/OPERATIONS (Subline Code 334)  
OWNERS, LANDLORDS AND TENANTS  
FULL COVERAGE  
TENNESSEE  
BODILY INJURY - OCCURRENCE  
INCURRED ACCIDENT YEAR ALAE DEVELOPMENT

<u>A.Y.E.</u>	<u>15 Months</u>	<u>27 Months</u>	<u>39 Months</u>	<u>51 Months</u>	<u>63 Months</u>	<u>75 Months</u>	<u>87 Months</u>	<u>99 Months</u>	<u>111 Months</u>	<u>123 Months</u>	<u>135 Months</u>
6/30/1999	332,245	808,220	1,336,034	1,454,623	1,561,074	1,677,694	1,672,449	1,671,868	1,670,172	1,669,240	1,677,802
6/30/2000	459,092	909,691	1,022,776	1,042,617	1,153,440	1,187,615	1,237,464	1,294,373	1,326,689	1,261,008	1,261,008
6/30/2001	387,814	762,752	1,290,756	1,699,054	2,014,407	2,028,945	2,059,002	2,104,363	2,105,159	2,105,479	2,105,479
6/30/2002	346,744	1,025,499	1,270,602	1,334,223	1,611,140	1,689,944	1,639,587	1,579,301	1,594,866	1,573,652	1,573,652
6/30/2003	392,361	1,252,408	1,664,757	2,476,703	2,939,128	2,981,448	2,632,029	2,652,269	2,642,181	2,653,901	2,653,901
6/30/2004	470,733	899,453	1,501,991	1,557,193	1,744,674	1,744,338	1,749,794	1,799,198	1,804,442	1,857,410	1,809,157
6/30/2005	324,780	1,066,478	1,722,812	2,121,325	2,435,495	2,743,362	2,844,204	2,878,964	2,989,555	2,979,338	2,978,750
6/30/2006	292,673	962,215	1,228,697	1,317,465	1,329,180	1,373,326	1,552,528	1,532,495	1,530,574	1,530,574	1,530,574
6/30/2007	208,426	830,070	1,355,343	1,521,108	1,627,445	1,693,630	1,700,395	1,802,699	1,857,488	1,837,248	1,837,320
6/30/2008	327,202	1,165,902	2,360,326	3,540,545	3,619,354	3,637,689	3,667,525	3,685,014	3,685,033	3,684,945	3,684,945
6/30/2009	488,511	1,801,419	2,438,142	2,904,665	3,124,935	3,150,428	3,335,750	3,341,362	3,367,379	3,368,358	
6/30/2010	961,160	1,838,380	3,403,396	4,267,069	3,948,199	4,110,378	3,963,076	4,138,869	4,197,475		
6/30/2011	679,452	1,780,938	2,191,531	2,396,840	2,489,296	2,531,534	2,601,559	2,591,116			
6/30/2012	751,726	1,948,767	1,996,255	2,142,284	2,173,353	2,226,833	2,260,071				
6/30/2013	1,875,862	2,948,273	3,121,362	3,574,338	3,715,230	3,946,728					
6/30/2014	713,255	1,674,536	2,252,468	2,561,460	2,665,158						
6/30/2015	655,116	1,799,641	2,565,169	3,008,950							
6/30/2016	396,998	1,543,700	2,787,537								
6/30/2017	808,340	2,079,965									
6/30/2018	426,060										

<u>A.Y.E.</u>	<u>147 Months</u>	<u>159 Months</u>	<u>171 Months</u>	<u>183 Months</u>	<u>195 Months</u>	<u>207 Months</u>	<u>219 Months</u>	<u>231 Months</u>	<u>243 Months</u>
6/30/1999	1,677,802	1,677,802	1,677,802	1,677,802	1,677,802	1,677,802	1,677,802	1,677,802	1,677,802
6/30/2000	1,261,008	1,261,008	1,261,008	1,261,008	1,261,008	1,261,008	1,261,008	1,261,008	
6/30/2001	2,105,479	2,105,479	2,105,479	2,105,479	2,105,479	2,105,479	2,105,479		
6/30/2002	1,573,652	1,573,652	1,573,652	1,573,652	1,573,652	1,573,652			
6/30/2003	2,653,901	2,654,149	2,654,149	2,654,149	2,654,149				
6/30/2004	1,809,157	1,809,157	1,809,157	1,809,157					
6/30/2005	2,979,595	2,968,974	2,968,974						
6/30/2006	1,530,574	1,530,574							
6/30/2007	1,838,180								

PREMISES/OPERATIONS (Subline Code 334)  
OWNERS, LANDLORDS AND TENANTS  
FULL COVERAGE  
TENNESSEE  
BODILY INJURY - OCCURRENCE  
INCURRED ACCIDENT YEAR INCREMENTAL ALAE DEVELOPMENT

	Increments												
A.Y.E.	<u>27: 15</u>	<u>39: 27</u>	<u>51: 39</u>	<u>63: 51</u>	<u>75: 63</u>	<u>87: 75</u>	<u>99: 87</u>	<u>111: 99</u>	<u>123: 111</u>	<u>135: 123</u>	<u>147: 135</u>	<u>159:147</u>	<u>171:159</u>
6/30/1999	475,975	527,814	118,589	106,451	116,620	-5,245	-581	-1,696	-932	8,562	0	0	0
6/30/2000	450,599	113,085	19,841	110,823	34,175	49,849	56,909	32,316	-65,681	0	0	0	0
6/30/2001	374,938	528,004	408,298	315,353	14,538	30,057	45,361	796	320	0	0	0	0
6/30/2002	678,755	245,103	63,621	276,917	78,804	-50,357	-60,286	15,565	-21,214	0	0	0	0
6/30/2003	860,047	412,349	811,946	462,425	42,320	-349,419	20,240	-10,088	11,720	0	0	248	0
6/30/2004	428,720	602,538	55,202	187,481	-336	5,456	49,404	5,244	52,968	-48,253	0	0	0
6/30/2005	741,698	656,334	398,513	314,170	307,867	100,842	34,760	110,591	-10,217	-588	845	-10,621	0
6/30/2006	669,542	266,482	88,768	11,715	44,146	179,202	-20,033	-1,921	0	0	0	0	
6/30/2007	621,644	525,273	165,765	106,337	66,185	6,765	102,304	54,789	-20,240	72	860		
6/30/2008	838,700	1,194,424	1,180,219	78,809	18,335	29,836	17,489	19	-88	0			
6/30/2009	1,312,908	636,723	466,523	220,270	25,493	185,322	5,612	26,017	979				
6/30/2010	877,220	1,565,016	863,673	-318,870	162,179	-147,302	175,793	58,606					
6/30/2011	1,101,486	410,593	205,309	92,456	42,238	70,025	-10,443						
6/30/2012	1,197,041	47,488	146,029	31,069	53,480	33,238							
6/30/2013	1,072,411	173,089	452,976	140,892	231,498								
6/30/2014	961,281	577,932	308,992	103,698									
6/30/2015	1,144,525	765,528	443,781										
6/30/2016	1,146,702	1,243,837											
6/30/2017	1,271,625												

	Incremental Percentages												
A.Y.E.	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123: 111	135: 123	147: 135	159:147	171:159
6/30/1999	0.0746	0.0827	0.0186	0.0167	0.0183	-0.0008	-0.0001	-0.0003	-0.0001	0.0013	0.0000	0.0000	0.0000
6/30/2000	0.0914	0.0229	0.0040	0.0225	0.0069	0.0101	0.0115	0.0066	-0.0133	0.0000	0.0000	0.0000	0.0000
6/30/2001	0.0542	0.0763	0.0590	0.0456	0.0021	0.0043	0.0066	0.0001	0.0000	0.0000	0.0000	0.0000	0.0000
6/30/2002	0.0936	0.0338	0.0088	0.0382	0.0109	-0.0069	-0.0083	0.0021	-0.0029	0.0000	0.0000	0.0000	0.0000
6/30/2003	0.1312	0.0629	0.1239	0.0706	0.0065	-0.0533	0.0031	-0.0015	0.0018	0.0000	0.0000	0.0000	0.0000
6/30/2004	0.0580	0.0815	0.0075	0.0253	0.0000	0.0007	0.0067	0.0007	0.0072	-0.0065	0.0000	0.0000	0.0000
6/30/2005	0.0969	0.0858	0.0521	0.0411	0.0402	0.0132	0.0045	0.0145	-0.0013	-0.0001	0.0001	-0.0014	0.0000
6/30/2006	0.1249	0.0497	0.0166	0.0022	0.0082	0.0334	-0.0037	-0.0004	0.0000	0.0000	0.0000	0.0000	
6/30/2007	0.0756	0.0639	0.0202	0.0129	0.0081	0.0008	0.0124	0.0067	-0.0025	0.0000	0.0001		
6/30/2008	0.0911	0.1298	0.1282	0.0086	0.0020	0.0032	0.0019	0.0000	0.0000	0.0000			
6/30/2009	0.1416	0.0687	0.0503	0.0238	0.0027	0.0200	0.0006	0.0028	0.0001				
6/30/2010	0.0898	0.1601	0.0884	-0.0326	0.0166	-0.0151	0.0180	0.0060					
6/30/2011	0.1034	0.0386	0.0193	0.0087	0.0040	0.0066	-0.0010						
6/30/2012	0.1774	0.0070	0.0216	0.0046	0.0079	0.0049							
6/30/2013	0.1051	0.0170	0.0444	0.0138	0.0227								
6/30/2014	0.1035	0.0622	0.0333	0.0112									
6/30/2015	0.1166	0.0780	0.0452										
6/30/2016	0.1195	0.1297											
6/30/2017	0.1323												

Best 3/5	0.1137	0.0524	0.0331	0.0082	0.0095	0.0049	0.0050	0.0029	-0.0004	0.0000	0.0000	0.0000	0.0000
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PREMISES/OPERATIONS (Subline Code 334)  
OWNERS, LANDLORDS AND TENANTS  
FULL COVERAGE  
TENNESSEE  
PROPERTY DAMAGE - OCCURRENCE  
INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

\$100,000 Basic Limit Losses as of:

A.Y.E.	15 Months	27 Months	39 Months	51 Months	63 Months	75 Months	87 Months	99 Months	111 Months	123 Months	135 Months
6/30/1999	793,129	1,078,527	953,789	872,445	932,221	997,976	1,001,476	952,276	920,176	920,176	919,511
6/30/2000	840,954	833,767	870,022	862,062	887,223	807,965	799,288	737,425	737,425	737,425	737,425
6/30/2001	686,741	616,981	572,668	672,877	776,702	698,552	769,651	759,651	759,651	747,651	772,651
6/30/2002	734,691	871,109	822,709	804,345	853,041	852,463	828,608	828,608	828,489	825,744	825,744
6/30/2003	666,076	700,751	613,478	638,057	627,982	627,982	627,982	630,482	627,982	627,982	628,982
6/30/2004	615,937	719,997	875,036	1,006,351	963,752	1,009,017	1,025,752	1,024,652	1,024,652	1,036,331	1,036,331
6/30/2005	522,106	588,039	582,889	622,090	566,666	600,544	521,493	523,993	521,493	522,439	522,439
6/30/2006	429,578	422,435	363,099	380,864	362,433	502,136	502,136	527,136	527,136	527,136	527,136
6/30/2007	571,218	589,399	693,651	686,678	678,058	678,058	668,058	668,058	667,908	667,908	667,908
6/30/2008	584,357	527,703	487,903	472,796	516,795	581,795	606,795	581,795	581,795	581,795	581,795
6/30/2009	651,054	490,923	498,276	490,881	563,181	539,881	539,881	539,881	539,881	539,881	
6/30/2010	842,519	953,120	922,355	839,709	804,115	768,208	768,208	768,208	768,208		
6/30/2011	973,574	930,112	955,433	921,668	975,765	1,050,765	1,053,265	1,053,265			
6/30/2012	743,330	631,655	745,151	736,198	738,598	648,598	643,598				
6/30/2013	803,130	879,397	868,271	831,171	855,534	855,534					
6/30/2014	777,910	796,616	639,844	610,344	610,344						
6/30/2015	844,454	817,149	886,562	862,463							
6/30/2016	625,421	597,592	646,196								
6/30/2017	711,855	759,887									
6/30/2018	637,049										

  

A.Y.E.	147 Months	159 Months	171 Months	183 Months	195 Months	207 Months	219 Months	231 Months	243 Months
6/30/1999	919,511	919,511	919,511	919,511	954,511	954,511	954,511	1,019,511	1,019,511
6/30/2000	737,425	737,425	737,425	737,425	737,425	737,425	737,425	737,425	
6/30/2001	762,651	762,651	762,651	762,651	762,651	762,651	762,651		
6/30/2002	825,744	825,744	825,744	825,744	825,744	825,744			
6/30/2003	627,982	627,982	627,982	627,982	627,982				
6/30/2004	1,036,331	1,036,331	1,036,331	1,036,331					
6/30/2005	597,439	597,439	597,439						
6/30/2006	527,136	527,136							
6/30/2007	667,908								

PREMISES/OPERATIONS (Subline Code 334)  
OWNERS, LANDLORDS AND TENANTS  
FULL COVERAGE  
TENNESSEE

PROPERTY DAMAGE - OCCURRENCE  
INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE  
Link Ratios

A.Y.E.	<u>27: 15</u>	<u>39: 27</u>	<u>51: 39</u>	<u>63: 51</u>	<u>75: 63</u>	<u>87: 75</u>	<u>99: 87</u>	<u>111: 99</u>	<u>123:111</u>	<u>135:123</u>	<u>147:135</u>
6/30/1999	1.360	0.884	0.915	1.069	1.071	1.004	0.951	0.966	1.000	0.999	1.000
6/30/2000	0.991	1.043	0.991	1.029	0.911	0.989	0.923	1.000	1.000	1.000	1.000
6/30/2001	0.898	0.928	1.175	1.154	0.899	1.102	0.987	1.000	0.984	1.033	0.987
6/30/2002	1.186	0.944	0.978	1.061	0.999	0.972	1.000	1.000	0.997	1.000	1.000
6/30/2003	1.052	0.875	1.040	0.984	1.000	1.000	1.004	0.996	1.000	1.002	0.998
6/30/2004	1.169	1.215	1.150	0.958	1.047	1.017	0.999	1.000	1.011	1.000	1.000
6/30/2005	1.126	0.991	1.067	0.911	1.060	0.868	1.005	0.995	1.002	1.000	1.144
6/30/2006	0.983	0.860	1.049	0.952	1.385	1.000	1.050	1.000	1.000	1.000	1.000
6/30/2007	1.032	1.177	0.990	0.987	1.000	0.985	1.000	1.000	1.000	1.000	1.000
6/30/2008	0.903	0.925	0.969	1.093	1.126	1.043	0.959	1.000	1.000	1.000	
6/30/2009	0.754	1.015	0.985	1.147	0.959	1.000	1.000	1.000	1.000		
6/30/2010	1.131	0.968	0.910	0.958	0.955	1.000	1.000	1.000			
6/30/2011	0.955	1.027	0.965	1.059	1.077	1.002	1.000				
6/30/2012	0.850	1.180	0.988	1.003	0.878	0.992					
6/30/2013	1.095	0.987	0.957	1.029	1.000						
6/30/2014	1.024	0.803	0.954	1.000							
6/30/2015	0.968	1.085	0.973								
6/30/2016	0.956	1.081									
6/30/2017	1.067										
3 Yr Mean	0.997	0.990	0.961	1.011	0.985	0.998	1.000	1.000	1.000	1.000	1.048
Best 3/5	1.020	1.051	0.965	1.011	0.971	1.001	1.000	1.000	1.000	1.000	1.000

A.Y.E.	<u>159:147</u>	<u>171:159</u>	<u>183:171</u>	<u>195:183</u>	<u>207:195</u>	<u>219:207</u>	<u>231:219</u>	<u>243:231</u>			
6/30/1999	1.000	1.000	1.000	1.038	1.000	1.000	1.068	1.000			
6/30/2000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000 *			
6/30/2001	1.000	1.000	1.000	1.000	1.000	1.000	1.000 *	1.000 *			
6/30/2002	1.000	1.000	1.000	1.000	1.000	1.000 *	1.000 *	1.000 *			
6/30/2003	1.000	1.000	1.000	1.000	1.000 *	1.000 *	1.000 *	1.000 *			
6/30/2004	1.000	1.000	1.000								
6/30/2005	1.000	1.000									
6/30/2006	1.000										
3 Yr Mean	1.000	1.000	1.000	1.000	1.000 @	1.000 @	1.034 @	1.000 @			
Best 3/5	1.000	1.000	1.000	1.000	1.000 *	1.000 *	1.000 *	1.000 *			

Development From											
A.Y.E.	<u>15/ 27</u>	<u>27/ 39</u>	<u>39/ 51</u>	<u>51/ 63</u>	<u>63/ 75</u>	<u>75/ 87</u>	<u>87/ 99</u>	<u>99/111</u>	<u>111/123</u>	<u>123/135</u>	<u>135/147</u>
6/30/2014					0.971	1.001	1.000	1.000	1.000	1.000	1.000
6/30/2015				1.011	0.971	1.001	1.000	1.000	1.000	1.000	1.000
6/30/2016			0.965	1.011	0.971	1.001	1.000	1.000	1.000	1.000	1.000
6/30/2017		1.051	0.965	1.011	0.971	1.001	1.000	1.000	1.000	1.000	1.000
6/30/2018	1.020	1.051	0.965	1.011	0.971	1.001	1.000	1.000	1.000	1.000	1.000

A.Y.E.	<u>147/159</u>	<u>159/171</u>	<u>171/183</u>	<u>183/195</u>	<u>195/207</u>	<u>207/219</u>	<u>219/231</u>	<u>231/243</u>	<u>243/Ult</u>	FACTORS
6/30/2014	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	0.972
6/30/2015	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	0.983
6/30/2016	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	0.948
6/30/2017	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	0.997
6/30/2018	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	1.017

\* Calculated Using Modified Bondy Method

@ Three year mean Excludes Modified Bondy ratios

PREMISES/OPERATIONS (Subline Code 334)  
OWNERS, LANDLORDS AND TENANTS  
FULL COVERAGE  
TENNESSEE  
PROPERTY DAMAGE - OCCURRENCE  
INCURRED ACCIDENT YEAR ALAE DEVELOPMENT

A.Y.E.	<u>15 Months</u>	<u>27 Months</u>	<u>39 Months</u>	<u>51 Months</u>	<u>63 Months</u>	<u>75 Months</u>	<u>87 Months</u>	<u>99 Months</u>	<u>111 Months</u>	<u>123 Months</u>	<u>135 Months</u>
6/30/1999	82,411	614,224	825,761	99,767	135,402	216,865	224,280	280,249	222,115	222,115	222,115
6/30/2000	97,578	117,432	145,356	166,282	209,903	224,528	237,560	323,229	323,229	323,229	323,229
6/30/2001	45,585	61,637	109,502	162,354	219,591	224,902	227,028	305,807	307,986	309,850	327,118
6/30/2002	48,486	134,072	173,625	267,540	280,385	283,873	292,438	289,643	289,762	289,762	289,762
6/30/2003	53,057	91,875	128,317	169,718	206,424	219,429	240,454	258,538	243,538	243,538	243,538
6/30/2004	86,446	274,554	221,710	252,806	261,358	251,666	271,314	272,939	272,135	260,456	260,456
6/30/2005	33,629	60,289	127,920	263,808	263,832	326,785	358,202	407,805	405,434	409,147	443,351
6/30/2006	106,094	58,828	65,002	87,341	80,946	85,572	87,218	104,024	104,262	104,262	104,262
6/30/2007	88,892	357,707	474,102	524,992	537,948	559,308	580,620	580,955	580,955	580,955	580,955
6/30/2008	32,115	52,053	58,658	108,039	173,546	193,084	228,422	264,788	300,491	304,728	308,870
6/30/2009	104,947	137,016	183,389	197,959	247,959	275,867	275,867	275,867	275,867	275,867	
6/30/2010	74,175	237,281	438,260	491,881	495,105	491,067	491,067	491,067	491,067		
6/30/2011	47,198	145,491	132,662	247,009	312,642	351,485	325,349	305,755			
6/30/2012	124,234	138,513	189,488	195,363	197,303	214,277	210,624				
6/30/2013	56,677	88,854	108,427	102,665	97,874	97,874					
6/30/2014	64,110	257,414	191,642	188,846	188,846						
6/30/2015	53,686	140,844	177,980	198,694							
6/30/2016	81,368	135,179	230,969								
6/30/2017	37,467	61,908									
6/30/2018	78,275										

A.Y.E.	<u>147 Months</u>	<u>159 Months</u>	<u>171 Months</u>	<u>183 Months</u>	<u>195 Months</u>	<u>207 Months</u>	<u>219 Months</u>	<u>231 Months</u>	<u>243 Months</u>
6/30/1999	222,115	222,115	222,115	222,115	309,115	309,114	340,114	334,490	334,490
6/30/2000	323,229	323,229	323,229	323,229	323,229	323,229	323,229	323,229	
6/30/2001	313,513	313,513	313,513	313,513	313,513	313,513	313,513		
6/30/2002	289,762	289,762	289,762	289,762	289,762	289,762			
6/30/2003	243,538	243,538	243,538	243,538	243,538				
6/30/2004	260,456	260,456	260,456	260,456					
6/30/2005	455,705	478,765	478,765						
6/30/2006	104,262	104,262							
6/30/2007	580,955								

PREMISES/OPERATIONS (Subline Code 334)  
OWNERS, LANDLORDS AND TENANTS  
FULL COVERAGE  
TENNESSEE  
PROPERTY DAMAGE - OCCURRENCE  
INCURRED ACCIDENT YEAR INCREMENTAL ALAE DEVELOPMENT

Increments													
A.Y.E.	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123: 111	135: 123	147: 135	159:147	171:159
6/30/1999	531,813	211,537	-725,994	35,635	81,463	7,415	55,969	-58,134	0	0	0	0	0
6/30/2000	19,854	27,924	20,926	43,621	14,625	13,032	85,669	0	0	0	0	0	0
6/30/2001	16,052	47,865	52,852	57,237	5,311	2,126	78,779	2,179	1,864	17,268	-13,605	0	0
6/30/2002	85,586	39,553	93,915	12,845	3,488	8,565	-2,795	119	0	0	0	0	0
6/30/2003	38,818	36,442	41,401	36,706	13,005	21,025	18,084	-15,000	0	0	0	0	0
6/30/2004	188,108	-52,844	31,096	8,552	-9,692	19,648	1,625	-804	-11,679	0	0	0	0
6/30/2005	26,660	67,631	135,888	24	62,953	31,417	49,603	-2,371	3,713	34,204	12,354	23,060	0
6/30/2006	-47,266	6,174	22,339	-6,395	4,626	1,646	16,806	238	0	0	0	0	
6/30/2007	268,815	116,395	50,890	12,956	21,360	21,312	335	0	0	0	0		
6/30/2008	19,938	6,605	49,381	65,507	19,538	35,338	36,366	35,703	4,237	4,142			
6/30/2009	32,069	46,373	14,570	50,000	27,908	0	0	0	0				
6/30/2010	163,106	200,979	53,621	3,224	-4,038	0	0	0					
6/30/2011	98,293	-12,829	114,347	65,633	38,843	-26,136	-19,594						
6/30/2012	14,279	50,975	5,875	1,940	16,974	-3,653							
6/30/2013	32,177	19,573	-5,762	-4,791	0								
6/30/2014	193,304	-65,772	-2,796	0									
6/30/2015	87,158	37,136	20,714										
6/30/2016	53,811	95,790											
6/30/2017	24,441												

	Incremental Percentages													
A.Y.E.	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123: 111	135: 123	147: 135	159:147	171:159	
6/30/1999	0.4924	0.1959	-0.6722	0.0330	0.0754	0.0069	0.0518	-0.0538	0.0000	0.0000	0.0000	0.0000	0.0000	
6/30/2000	0.0263	0.0371	0.0278	0.0579	0.0194	0.0173	0.1137	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	
6/30/2001	0.0205	0.0612	0.0676	0.0732	0.0068	0.0027	0.1008	0.0028	0.0024	0.0221	-0.0174	0.0000	0.0000	
6/30/2002	0.0729	0.0337	0.0800	0.0109	0.0030	0.0073	-0.0024	0.0001	0.0000	0.0000	0.0000	0.0000	0.0000	
6/30/2003	0.0435	0.0409	0.0464	0.0412	0.0146	0.0236	0.0203	-0.0168	0.0000	0.0000	0.0000	0.0000	0.0000	
6/30/2004	0.1601	-0.0450	0.0265	0.0073	-0.0082	0.0167	0.0014	-0.0007	-0.0099	0.0000	0.0000	0.0000	0.0000	
6/30/2005	0.0323	0.0820	0.1647	0.0000	0.0763	0.0381	0.0601	-0.0029	0.0045	0.0415	0.0150	0.0280	0.0000	
6/30/2006	-0.0795	0.0104	0.0376	-0.0108	0.0078	0.0028	0.0283	0.0004	0.0000	0.0000	0.0000	0.0000		
6/30/2007	0.2372	0.1027	0.0449	0.0114	0.0188	0.0188	0.0003	0.0000	0.0000	0.0000	0.0000			
6/30/2008	0.0331	0.0110	0.0820	0.1088	0.0324	0.0587	0.0604	0.0593	0.0070	0.0069				
6/30/2009	0.0575	0.0832	0.0261	0.0897	0.0500	0.0000	0.0000	0.0000	0.0000					
6/30/2010	0.2023	0.2493	0.0665	0.0040	-0.0050	0.0000	0.0000	0.0000						
6/30/2011	0.0631	-0.0082	0.0734	0.0421	0.0249	-0.0168	-0.0126							
6/30/2012	0.0184	0.0658	0.0076	0.0025	0.0219	-0.0047								
6/30/2013	0.0265	0.0161	-0.0047	-0.0039	0.0000									
6/30/2014	0.2115	-0.0720	-0.0031	0.0000										
6/30/2015	0.0959	0.0409	0.0228											
6/30/2016	0.0787	0.1401												
6/30/2017	0.0277													

Best 3/5	0.0674	0.0409	0.0091	0.0022	0.0156	-0.0016	0.0001	0.0001	0.0015	0.0023	0.0000	0.0000	0.0000
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PREMISES/OPERATIONS (Subline Code 334)  
MANUFACTURERS AND CONTRACTORS  
FULL COVERAGE  
MULTISTATE  
BODILY INJURY - OCCURRENCE  
INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

\$100,000 Basic Limit Losses as of:

<u>A.Y.E.</u>	<u>15 Months</u>	<u>27 Months</u>	<u>39 Months</u>	<u>51 Months</u>	<u>63 Months</u>	<u>75 Months</u>	<u>87 Months</u>	<u>99 Months</u>	<u>111 Months</u>	<u>123 Months</u>	<u>135 Months</u>
6/30/1999	79,427,846	115,084,887	137,547,396	156,057,319	162,588,261	164,663,980	165,523,856	163,890,900	163,906,127	163,628,524	163,505,161
6/30/2000	62,518,562	99,029,966	144,424,754	161,856,879	167,709,108	167,410,914	166,704,377	165,807,138	165,009,824	164,681,512	164,301,247
6/30/2001	58,280,456	123,827,571	167,679,975	184,473,565	189,782,826	184,855,216	181,958,212	180,892,445	180,301,554	180,370,551	179,874,921
6/30/2002	57,950,853	101,165,195	133,841,600	150,767,229	149,678,500	145,924,690	143,776,412	142,510,934	142,548,421	142,154,930	142,434,250
6/30/2003	61,364,119	99,368,462	135,413,468	147,618,862	145,346,562	142,172,371	141,107,798	140,051,571	139,348,089	139,294,748	138,960,758
6/30/2004	66,173,524	108,167,611	144,205,706	150,286,974	146,877,458	144,929,522	142,501,687	141,443,982	141,067,390	141,449,282	141,287,954
6/30/2005	63,699,404	102,596,617	132,323,540	140,826,962	138,230,425	134,672,870	133,066,533	132,618,920	132,221,363	132,445,567	132,491,967
6/30/2006	68,461,185	103,522,103	129,271,317	134,562,432	131,725,855	130,232,458	131,064,039	131,042,537	130,192,042	129,692,697	129,298,240
6/30/2007	67,855,835	102,347,925	129,483,304	135,103,346	133,959,998	133,520,472	132,461,199	132,392,936	132,278,505	131,999,153	132,158,971
6/30/2008	74,063,450	110,852,114	141,858,456	149,527,076	147,853,136	146,525,929	146,582,710	145,883,555	145,411,629	145,436,966	145,589,551
6/30/2009	72,454,231	113,830,620	138,981,811	149,604,908	148,111,668	146,914,409	146,349,649	145,422,956	144,865,501	144,608,396	
6/30/2010	79,416,095	112,072,803	142,281,379	148,420,164	148,746,653	146,685,528	146,017,082	146,374,712	146,613,749		
6/30/2011	78,989,581	121,351,911	150,463,655	162,948,766	160,909,896	158,152,552	157,898,066	157,456,840			
6/30/2012	71,779,633	105,840,505	132,920,673	139,980,206	139,353,136	138,820,267	139,411,445				
6/30/2013	66,404,433	105,523,078	127,744,221	134,113,329	136,226,117	135,981,619					
6/30/2014	80,201,940	120,717,715	157,379,412	170,411,407	167,336,258						
6/30/2015	68,742,774	107,289,386	143,959,371	152,076,065							
6/30/2016	59,860,808	99,140,755	130,724,316								
6/30/2017	68,932,341	103,342,449									
6/30/2018	68,410,900										
<u>A.Y.E.</u>	<u>147 Months</u>	<u>159 Months</u>	<u>171 Months</u>	<u>183 Months</u>	<u>195 Months</u>	<u>207 Months</u>	<u>219 Months</u>	<u>231 Months</u>	<u>243 Months</u>		
6/30/1999	163,500,550	163,712,106	163,485,780	163,488,603	163,457,527	163,533,591	163,442,330	163,532,772	163,560,272		
6/30/2000	164,257,730	164,232,900	164,140,680	164,310,482	164,256,901	164,346,050	164,407,438	164,469,704			
6/30/2001	180,053,198	180,000,621	180,300,169	180,124,368	179,854,571	180,077,463	179,809,047				
6/30/2002	142,110,588	142,163,122	141,972,251	141,942,889	141,956,680	141,947,246					
6/30/2003	139,297,208	139,107,089	138,866,479	138,836,907	138,786,899						
6/30/2004	141,527,971	141,463,053	141,532,917	141,528,132							
6/30/2005	132,626,164	132,703,656	132,623,133								
6/30/2006	129,292,986	129,800,670									
6/30/2007	132,046,326										

PREMISES/OPERATIONS (Subline Code 334)  
MANUFACTURERS AND CONTRACTORS  
FULL COVERAGE  
MULTISTATE  
BODILY INJURY - OCCURRENCE

INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

Link Ratios

A.Y.E.	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123:111	135:123	147:135
6/30/1999	1.449	1.195	1.135	1.042	1.013	1.005	0.990	1.000	0.998	0.999	1.000
6/30/2000	1.584	1.458	1.121	1.036	0.998	0.996	0.995	0.995	0.998	0.998	1.000
6/30/2001	2.125	1.354	1.100	1.029	0.974	0.984	0.994	0.997	1.000	0.997	1.001
6/30/2002	1.746	1.323	1.126	0.993	0.975	0.985	0.991	1.000	0.997	1.002	0.998
6/30/2003	1.619	1.363	1.090	0.985	0.978	0.993	0.993	0.995	1.000	0.998	1.002
6/30/2004	1.635	1.333	1.042	0.977	0.987	0.983	0.993	0.997	1.003	0.999	1.002
6/30/2005	1.611	1.290	1.064	0.982	0.974	0.988	0.997	0.997	1.002	1.000	1.001
6/30/2006	1.512	1.249	1.041	0.979	0.989	1.006	1.000	0.994	0.996	0.997	1.000
6/30/2007	1.508	1.265	1.043	0.992	0.997	0.992	0.999	0.999	0.998	1.001	0.999
6/30/2008	1.497	1.280	1.054	0.989	0.991	1.000	0.995	0.997	1.000	1.001	
6/30/2009	1.571	1.221	1.076	0.990	0.992	0.996	0.994	0.996	0.998		
6/30/2010	1.411	1.270	1.043	1.002	0.986	0.995	1.002	1.002			
6/30/2011	1.536	1.240	1.083	0.987	0.983	0.998	0.997				
6/30/2012	1.475	1.256	1.053	0.996	0.996	1.004					
6/30/2013	1.589	1.211	1.050	1.016	0.998						
6/30/2014	1.505	1.304	1.083	0.982							
6/30/2015	1.561	1.342	1.056								
6/30/2016	1.656	1.319									
6/30/2017	1.499										

3 Yr Mean	1.572	1.322	1.063	0.998	0.992	0.999	0.998	0.998	0.999	1.000	1.000
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Best 3/5	1.552	1.293	1.064	0.995	0.991	0.998	0.997	0.997	0.999	1.000	1.001
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A.Y.E.	159:147	171:159	183:171	195:183	207:195	219:207	231:219	243:231
6/30/1999	1.001	0.999	1.000	1.000	1.000	0.999	1.001	1.000
6/30/2000	1.000	0.999	1.001	1.000	1.001	1.000	1.000	1.000 *
6/30/2001	1.000	1.002	0.999	0.999	1.001	0.999	1.000 *	1.000 *
6/30/2002	1.000	0.999	1.000	1.000	1.000	1.000 *	1.000 *	1.000 *
6/30/2003	0.999	0.998	1.000	1.000	1.000 *	1.000 *	1.000 *	1.000 *
6/30/2004	1.000	1.000	1.000					
6/30/2005	1.001	0.999						
6/30/2006	1.004							

3 Yr Mean	1.002	0.999	1.000	1.000	1.001 @	0.999 @	1.001 @	1.000 @
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Best 3/5	1.000	0.999	1.000	1.000	1.000 *	1.000 *	1.000 *	1.000 *
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Development From

A.Y.E.	15/ 27	27/ 39	39/ 51	51/ 63	63/ 75	75/ 87	87/ 99	99/111	111/123	123/135	135/147
6/30/2014					0.991	0.998	0.997	0.997	0.999	1.000	1.001
6/30/2015				0.995	0.991	0.998	0.997	0.997	0.999	1.000	1.001
6/30/2016			1.064	0.995	0.991	0.998	0.997	0.997	0.999	1.000	1.001
6/30/2017		1.293	1.064	0.995	0.991	0.998	0.997	0.997	0.999	1.000	1.001
6/30/2018	1.552	1.293	1.064	0.995	0.991	0.998	0.997	0.997	0.999	1.000	1.001

A.Y.E.	147/159	159/171	171/183	183/195	195/207	207/219	219/231	231/243	243/Ult	FACTORS
6/30/2014	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	0.982
6/30/2015	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	0.977
6/30/2016	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	1.040
6/30/2017	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	1.344
6/30/2018	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	2.086

\* Calculated Using Modified Bondy Method

@ Three year mean Excludes Modified Bondy ratios

PREMISES/OPERATIONS (Subline Code 334)  
MANUFACTURERS AND CONTRACTORS  
DEDUCTIBLE  
MULTISTATE  
BODILY INJURY - OCCURRENCE  
INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

\$100,000 Basic Limit Losses as of:

<u>A.Y.E.</u>	<u>15 Months</u>	<u>27 Months</u>	<u>39 Months</u>	<u>51 Months</u>	<u>63 Months</u>	<u>75 Months</u>	<u>87 Months</u>	<u>99 Months</u>	<u>111 Months</u>	<u>123 Months</u>	<u>135 Months</u>
6/30/1999	4,995,194	8,482,785	12,861,241	14,868,871	15,629,872	14,866,596	14,559,456	15,202,899	15,040,891	15,051,850	15,054,918
6/30/2000	3,959,856	8,251,384	13,838,356	17,063,792	14,000,304	14,227,277	15,570,180	14,801,847	14,650,986	14,692,897	14,487,089
6/30/2001	5,689,169	12,270,464	16,899,118	15,438,126	15,419,864	16,997,325	16,911,199	16,413,672	15,922,140	16,087,272	16,081,424
6/30/2002	5,419,155	10,518,494	14,024,404	15,728,396	15,371,720	15,829,001	15,049,220	15,445,190	15,097,319	15,283,928	15,401,318
6/30/2003	7,737,061	10,723,588	14,422,975	16,876,284	17,538,383	16,454,588	16,257,960	15,915,299	15,904,184	15,720,005	16,127,769
6/30/2004	6,905,812	12,062,677	15,724,104	18,472,590	17,258,557	17,519,647	16,313,518	16,835,393	16,547,574	16,786,612	16,684,042
6/30/2005	7,464,891	13,097,083	16,606,988	16,661,900	17,265,347	16,712,203	17,026,391	16,838,437	16,637,786	16,255,855	16,297,856
6/30/2006	9,534,613	14,245,376	18,919,502	20,588,653	19,345,136	19,690,286	19,898,230	19,670,743	19,651,530	19,504,414	19,661,842
6/30/2007	9,596,791	14,585,329	17,700,856	20,085,590	19,959,173	20,016,863	19,776,711	20,081,427	20,276,028	20,481,253	20,449,818
6/30/2008	11,943,962	15,989,324	20,004,192	22,052,713	22,492,108	21,558,338	21,975,332	21,947,969	22,013,223	21,938,559	21,936,986
6/30/2009	7,497,147	14,592,024	17,536,317	18,226,677	19,426,220	19,185,480	19,434,702	19,193,682	19,433,743	19,566,347	
6/30/2010	10,712,349	15,013,165	18,127,218	19,861,413	20,433,833	20,930,405	20,686,407	20,299,767	20,350,694		
6/30/2011	10,939,172	16,356,756	20,016,883	21,368,106	21,270,180	21,286,772	21,398,904	21,179,758			
6/30/2012	8,822,231	15,383,291	20,162,357	21,518,645	21,654,924	21,609,176	21,816,849				
6/30/2013	8,952,993	15,506,036	17,559,228	19,504,383	19,585,899	19,618,962					
6/30/2014	11,529,796	18,079,169	21,945,688	25,071,270	26,222,944						
6/30/2015	9,440,584	16,683,093	22,783,379	26,489,268							
6/30/2016	9,299,880	14,821,127	22,061,281								
6/30/2017	10,297,207	16,452,420									
6/30/2018	12,316,994										
<u>A.Y.E.</u>	<u>147 Months</u>	<u>159 Months</u>	<u>171 Months</u>	<u>183 Months</u>	<u>195 Months</u>	<u>207 Months</u>	<u>219 Months</u>	<u>231 Months</u>	<u>243 Months</u>		
6/30/1999	15,051,612	15,035,013	15,007,473	14,910,013	14,810,013	14,810,015	14,810,013	14,910,013	14,910,013		
6/30/2000	14,536,235	14,626,635	14,560,136	14,565,131	14,560,131	14,466,631	14,466,631	14,504,131			
6/30/2001	15,978,286	16,198,566	16,221,470	16,182,270	16,179,769	16,182,769	16,185,270				
6/30/2002	15,981,641	16,025,570	16,121,230	16,235,631	16,096,959	16,144,459					
6/30/2003	16,310,937	16,367,404	16,363,235	16,314,234	16,371,734						
6/30/2004	16,682,928	16,746,328	16,746,328	16,843,918							
6/30/2005	16,263,279	16,037,646	16,115,146								
6/30/2006	19,795,044	19,819,742									
6/30/2007	20,734,333										

PREMISES/OPERATIONS (Subline Code 334)  
MANUFACTURERS AND CONTRACTORS  
DEDUCTIBLE  
MULTISTATE  
BODILY INJURY - OCCURRENCE

INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

Link Ratios

A.Y.E.	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123:111	135:123	147:135
6/30/1999	1.698	1.516	1.156	1.051	0.951	0.979	1.044	0.989	1.001	1.000	1.000
6/30/2000	2.084	1.677	1.233	0.820	1.016	1.094	0.951	0.990	1.003	0.986	1.003
6/30/2001	2.157	1.377	0.914	0.999	1.102	0.995	0.971	0.970	1.010	1.000	0.994
6/30/2002	1.941	1.333	1.122	0.977	1.030	0.951	1.026	0.977	1.012	1.008	1.038
6/30/2003	1.386	1.345	1.170	1.039	0.938	0.988	0.979	0.999	0.988	1.026	1.011
6/30/2004	1.747	1.304	1.175	0.934	1.015	0.931	1.032	0.983	1.014	0.994	1.000
6/30/2005	1.754	1.268	1.003	1.036	0.968	1.019	0.989	0.988	0.977	1.003	0.998
6/30/2006	1.494	1.328	1.088	0.940	1.018	1.011	0.989	0.999	0.993	1.008	1.007
6/30/2007	1.520	1.214	1.135	0.994	1.003	0.988	1.015	1.010	1.010	0.998	1.014
6/30/2008	1.339	1.251	1.102	1.020	0.958	1.019	0.999	1.003	0.997	1.000	
6/30/2009	1.946	1.202	1.039	1.066	0.988	1.013	0.988	1.013	1.007		
6/30/2010	1.401	1.207	1.096	1.029	1.024	0.988	0.981	1.003			
6/30/2011	1.495	1.224	1.068	0.995	1.001	1.005	0.990				
6/30/2012	1.744	1.311	1.067	1.006	0.998	1.010					
6/30/2013	1.732	1.132	1.111	1.004	1.002						
6/30/2014	1.568	1.214	1.142	1.046							
6/30/2015	1.767	1.366	1.163								
6/30/2016	1.594	1.489									
6/30/2017	1.598										

3 Yr Mean	1.653	1.356	1.139	1.019	1.000	1.001	0.986	1.006	1.005	1.002	1.006
Best 3/5	1.641	1.297	1.107	1.013	1.000	1.009	0.992	1.005	0.999	1.000	1.006

A.Y.E.	159:147	171:159	183:171	195:183	207:195	219:207	231:219	243:231			
6/30/1999	0.999	0.998	0.994	0.993	1.000	1.000	1.007	1.000			
6/30/2000	1.006	0.995	1.000	1.000	0.994	1.000	1.003	1.001 *			
6/30/2001	1.014	1.001	0.998	1.000	1.000	1.000	1.000 *	1.001 *			
6/30/2002	1.003	1.006	1.007	0.991	1.003	1.000 *	1.000 *	1.001 *			
6/30/2003	1.003	1.000	0.997	1.004	0.998 *	1.000 *	1.000 *	1.001 *			
6/30/2004	1.004	1.000	1.006								
6/30/2005	0.986	1.005									
6/30/2006	1.001										

3 Yr Mean	0.997	1.002	1.003	0.998	0.999 @	1.000 @	1.005 @	1.000 @			
Best 3/5	1.002	1.002	1.001	0.998	0.999 *	1.000 *	1.001 *	1.001 *			

Development From

A.Y.E.	15/ 27	27/ 39	39/ 51	51/ 63	63/ 75	75/ 87	87/ 99	99/111	111/123	123/135	135/147
6/30/2014					1.000	1.009	0.992	1.005	0.999	1.000	1.006
6/30/2015				1.013	1.000	1.009	0.992	1.005	0.999	1.000	1.006
6/30/2016			1.107	1.013	1.000	1.009	0.992	1.005	0.999	1.000	1.006
6/30/2017		1.297	1.107	1.013	1.000	1.009	0.992	1.005	0.999	1.000	1.006
6/30/2018	1.641	1.297	1.107	1.013	1.000	1.009	0.992	1.005	0.999	1.000	1.006

A.Y.E.	147/159	159/171	171/183	183/195	195/207	207/219	219/231	231/243	243/Ult	FACTORS	
6/30/2014	1.002	1.002	1.001	0.998	0.999	1.000	1.001	1.001	1.004*	1.019	
6/30/2015	1.002	1.002	1.001	0.998	0.999	1.000	1.001	1.001	1.004*	1.032	
6/30/2016	1.002	1.002	1.001	0.998	0.999	1.000	1.001	1.001	1.004*	1.143	
6/30/2017	1.002	1.002	1.001	0.998	0.999	1.000	1.001	1.001	1.004*	1.482	
6/30/2018	1.002	1.002	1.001	0.998	0.999	1.000	1.001	1.001	1.004*	2.432	

\* Calculated Using Modified Bondy Method

@ Three year mean Excludes Modified Bondy ratios

PREMISES/OPERATIONS (Subline Code 334)  
MANUFACTURERS AND CONTRACTORS  
FULL COVERAGE  
MULTISTATE  
BODILY INJURY - OCCURRENCE  
INCURRED ACCIDENT YEAR ALAE DEVELOPMENT

<u>A.Y.E.</u>	<u>15 Months</u>	<u>27 Months</u>	<u>39 Months</u>	<u>51 Months</u>	<u>63 Months</u>	<u>75 Months</u>	<u>87 Months</u>	<u>99 Months</u>	<u>111 Months</u>	<u>123 Months</u>	<u>135 Months</u>
6/30/1999	9,955,446	26,236,405	43,630,646	60,198,035	71,249,897	80,311,660	83,292,216	84,843,234	85,973,436	86,140,651	86,919,944
6/30/2000	9,478,179	22,877,500	45,632,074	68,761,345	83,351,018	88,877,777	96,997,598	98,493,010	96,403,484	99,509,133	96,692,265
6/30/2001	9,752,562	28,882,777	57,189,922	83,567,082	101,564,299	108,640,045	112,044,327	114,573,286	116,232,598	117,256,499	119,154,807
6/30/2002	10,816,557	26,875,729	51,166,765	75,067,022	87,083,602	92,488,268	99,943,494	101,621,615	101,965,598	103,231,158	103,238,786
6/30/2003	10,660,572	27,675,364	49,510,236	70,165,864	80,521,813	88,052,384	90,825,729	92,912,611	94,106,011	94,719,464	94,831,474
6/30/2004	9,317,547	24,190,440	49,774,020	70,662,091	80,829,500	89,022,448	91,823,544	93,619,616	93,943,096	94,610,532	94,867,743
6/30/2005	9,461,182	25,453,082	46,389,610	65,858,665	76,717,826	80,741,878	82,815,542	84,047,041	85,800,091	86,009,216	86,669,583
6/30/2006	7,119,520	23,519,090	46,770,305	64,831,806	77,595,645	83,491,864	89,170,774	91,883,289	92,764,597	94,945,134	95,090,870
6/30/2007	8,602,568	24,936,829	48,951,973	67,372,203	76,878,066	82,704,550	85,725,674	87,692,267	88,536,623	89,378,399	89,518,483
6/30/2008	9,252,290	25,257,692	54,035,367	75,827,855	89,977,353	95,969,708	101,592,036	104,113,889	105,234,108	105,883,544	106,345,623
6/30/2009	10,005,274	26,077,646	50,510,570	71,958,429	84,243,511	94,573,673	97,276,734	98,832,760	99,824,708	100,327,173	
6/30/2010	12,170,091	30,794,914	61,202,221	87,041,132	100,276,617	106,549,038	108,797,838	111,211,863	112,121,646		
6/30/2011	12,540,546	36,212,922	61,542,003	86,933,471	99,663,382	112,217,966	114,854,215	116,554,813			
6/30/2012	12,157,160	30,207,623	59,586,371	83,669,797	97,538,576	104,596,301	110,223,832				
6/30/2013	10,689,635	29,575,672	56,567,573	81,663,304	95,232,760	102,369,934					
6/30/2014	11,131,128	31,459,780	65,773,407	93,645,112	106,653,319						
6/30/2015	11,158,636	29,577,002	61,177,174	83,408,458							
6/30/2016	9,384,902	29,931,039	56,859,148								
6/30/2017	12,190,370	31,515,503									
6/30/2018	11,974,647										

<u>A.Y.E.</u>	<u>147 Months</u>	<u>159 Months</u>	<u>171 Months</u>	<u>183 Months</u>	<u>195 Months</u>	<u>207 Months</u>	<u>219 Months</u>	<u>231 Months</u>	<u>243 Months</u>
6/30/1999	87,831,169	87,814,073	87,889,126	87,941,035	87,955,177	88,039,606	88,117,706	88,197,632	88,233,448
6/30/2000	96,882,411	97,086,486	97,173,520	97,302,571	97,358,377	97,634,574	97,700,824	97,966,484	
6/30/2001	120,204,514	120,274,313	121,169,324	121,889,768	122,181,495	123,012,402	123,881,544		
6/30/2002	103,560,812	104,145,371	104,966,889	105,067,858	105,154,823	105,307,709			
6/30/2003	95,068,453	95,879,703	96,053,298	96,278,738	96,310,173				
6/30/2004	95,247,831	95,313,186	95,311,855	95,047,128					
6/30/2005	86,793,599	87,423,872	87,560,920						
6/30/2006	95,842,777	96,246,751							
6/30/2007	89,678,006								

PREMISES/OPERATIONS (Subline Code 334)  
 MANUFACTURERS AND CONTRACTORS  
 FULL COVERAGE  
 MULTISTATE  
 BODILY INJURY - OCCURRENCE  
 INCURRED ACCIDENT YEAR INCREMENTAL ALAE DEVELOPMENT

A.Y.E.	Increments												
	<u>27: 15</u>	<u>39: 27</u>	<u>51: 39</u>	<u>63: 51</u>	<u>75: 63</u>	<u>87: 75</u>	<u>99: 87</u>	<u>111: 99</u>	<u>123: 111</u>	<u>135: 123</u>	<u>147: 135</u>	<u>159:147</u>	<u>171:159</u>
6/30/1999	16,280,959	17,394,241	16,567,389	11,051,862	9,061,763	2,980,556	1,551,018	1,130,202	167,215	779,293	911,225	-17,096	75,053
6/30/2000	13,399,321	22,754,574	23,129,271	14,589,673	5,526,759	8,119,821	1,495,412	-2,089,526	3,105,649	-2,816,868	190,146	204,075	87,034
6/30/2001	19,130,215	28,307,145	26,377,160	17,997,217	7,075,746	3,404,282	2,528,959	1,659,312	1,023,901	1,898,308	1,049,707	69,799	895,011
6/30/2002	16,059,172	24,291,036	23,900,257	12,016,580	5,404,666	7,455,226	1,678,121	343,983	1,265,560	7,628	322,026	584,559	821,518
6/30/2003	17,014,792	21,834,872	20,655,628	10,355,949	7,530,571	2,773,345	2,086,882	1,193,400	613,453	112,010	236,979	811,250	173,595
6/30/2004	14,872,893	25,583,580	20,888,071	10,167,409	8,192,948	2,801,096	1,796,072	323,480	667,436	257,211	380,088	65,355	-1,331
6/30/2005	15,991,900	20,936,528	19,469,055	10,859,161	4,024,052	2,073,664	1,231,499	1,753,050	209,125	660,367	124,016	630,273	137,048
6/30/2006	16,399,570	23,251,215	18,061,501	12,763,839	5,896,219	5,678,910	2,712,515	881,308	2,180,537	145,736	751,907	403,974	
6/30/2007	16,334,261	24,015,144	18,420,230	9,505,863	5,826,484	3,021,124	1,966,593	844,356	841,776	140,084	159,523		
6/30/2008	16,005,402	28,777,675	21,792,488	14,149,498	5,992,355	5,622,328	2,521,853	1,120,219	649,436	462,079			
6/30/2009	16,072,372	24,432,924	21,447,859	12,285,082	10,330,162	2,703,061	1,556,026	991,948	502,465				
6/30/2010	18,624,823	30,407,307	25,838,911	13,235,485	6,272,421	2,248,800	2,414,025	909,783					
6/30/2011	23,672,376	25,329,081	25,391,468	12,729,911	12,554,584	2,636,249	1,700,598						
6/30/2012	18,050,463	29,378,748	24,083,426	13,868,779	7,057,725	5,627,531							
6/30/2013	18,886,037	26,991,901	25,095,731	13,569,456	7,137,174								
6/30/2014	20,328,652	34,313,627	27,871,705	13,008,207									
6/30/2015	18,418,366	31,600,172	22,231,284										
6/30/2016	20,546,137	26,928,109											
6/30/2017	19,325,133												

A.Y.E.	Incremental Percentages												
	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123: 111	135: 123	147: 135	159:147	171:159
6/30/1999	0.0547	0.0584	0.0556	0.0371	0.0304	0.0100	0.0052	0.0038	0.0006	0.0026	0.0031	-0.0001	0.0003
6/30/2000	0.0450	0.0764	0.0776	0.0490	0.0185	0.0272	0.0050	-0.0070	0.0104	-0.0095	0.0006	0.0007	0.0003
6/30/2001	0.0583	0.0863	0.0804	0.0549	0.0216	0.0104	0.0077	0.0051	0.0031	0.0058	0.0032	0.0002	0.0027
6/30/2002	0.0619	0.0937	0.0922	0.0463	0.0208	0.0287	0.0065	0.0013	0.0049	0.0000	0.0012	0.0023	0.0032
6/30/2003	0.0651	0.0836	0.0791	0.0396	0.0288	0.0106	0.0080	0.0046	0.0023	0.0004	0.0009	0.0031	0.0007
6/30/2004	0.0560	0.0963	0.0786	0.0383	0.0308	0.0105	0.0068	0.0012	0.0025	0.0010	0.0014	0.0002	0.0000
6/30/2005	0.0657	0.0861	0.0800	0.0446	0.0165	0.0085	0.0051	0.0072	0.0009	0.0027	0.0005	0.0026	0.0006
6/30/2006	0.0670	0.0951	0.0738	0.0522	0.0241	0.0232	0.0111	0.0036	0.0089	0.0006	0.0031	0.0017	
6/30/2007	0.0638	0.0939	0.0720	0.0372	0.0228	0.0118	0.0077	0.0033	0.0033	0.0005	0.0006		
6/30/2008	0.0562	0.1011	0.0765	0.0497	0.0210	0.0197	0.0089	0.0039	0.0023	0.0016			
6/30/2009	0.0576	0.0876	0.0769	0.0441	0.0370	0.0097	0.0056	0.0036	0.0018				
6/30/2010	0.0701	0.1145	0.0973	0.0498	0.0236	0.0085	0.0091	0.0034					
6/30/2011	0.0788	0.0843	0.0845	0.0424	0.0418	0.0088	0.0057						
6/30/2012	0.0665	0.1083	0.0887	0.0511	0.0260	0.0207							
6/30/2013	0.0692	0.0990	0.0920	0.0497	0.0262								
6/30/2014	0.0619	0.1045	0.0849	0.0396									
6/30/2015	0.0635	0.1089	0.0766										
6/30/2016	0.0754	0.0988											
6/30/2017	0.0680												

Best 3/5	0.0669	0.1039	0.0860	0.0473	0.0297	0.0127	0.0074	0.0035	0.0025	0.0011	0.0010	0.0022	0.0013
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PREMISES/OPERATIONS (Subline Code 334)  
MANUFACTURERS AND CONTRACTORS  
FULL COVERAGE  
MULTISTATE  
PROPERTY DAMAGE - OCCURRENCE  
INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

\$100,000 Basic Limit Losses as of:

<u>A.Y.E.</u>	<u>15 Months</u>	<u>27 Months</u>	<u>39 Months</u>	<u>51 Months</u>	<u>63 Months</u>	<u>75 Months</u>	<u>87 Months</u>	<u>99 Months</u>	<u>111 Months</u>	<u>123 Months</u>	<u>135 Months</u>
6/30/1999	100,178,413	112,793,374	130,373,630	128,498,755	131,031,245	130,703,589	129,784,968	128,610,400	129,053,090	129,025,258	129,387,684
6/30/2000	112,468,340	138,900,386	142,040,719	147,308,200	147,304,434	146,802,038	145,598,915	146,261,424	146,730,135	147,159,536	147,061,643
6/30/2001	122,177,058	131,830,006	142,633,669	147,896,581	148,854,993	149,469,533	150,274,812	150,155,421	150,897,438	151,901,523	152,379,533
6/30/2002	103,951,688	118,482,706	123,656,012	125,915,017	126,653,844	127,698,496	127,618,297	128,096,231	128,221,684	128,798,205	129,315,573
6/30/2003	90,241,061	100,906,778	106,940,377	108,398,813	108,271,179	109,085,291	109,277,247	110,362,481	110,722,507	110,870,847	111,116,971
6/30/2004	100,318,610	114,324,744	119,902,441	120,731,507	121,200,663	121,551,105	121,461,318	122,142,515	122,485,289	122,639,244	123,030,019
6/30/2005	105,747,728	114,235,388	115,554,329	118,151,469	119,006,473	119,205,060	120,044,325	120,858,856	121,001,455	121,698,564	121,737,657
6/30/2006	108,426,995	118,787,003	121,974,529	123,188,420	124,219,331	125,177,847	126,434,411	127,536,562	128,144,730	129,064,083	129,195,490
6/30/2007	114,190,695	125,322,002	128,746,034	130,247,430	131,835,910	133,404,121	134,621,772	135,432,855	136,293,760	137,149,609	137,024,637
6/30/2008	121,539,633	133,410,684	136,607,464	137,764,596	140,004,216	141,678,393	142,674,596	143,549,858	144,170,999	144,699,058	146,034,790
6/30/2009	124,015,840	133,835,469	137,105,707	139,733,320	139,506,592	140,562,975	141,159,052	141,882,147	143,587,560	144,621,388	
6/30/2010	116,587,922	127,706,246	129,856,035	131,877,624	133,161,837	133,219,891	134,038,577	134,328,012	135,187,952		
6/30/2011	127,322,433	138,393,726	142,647,132	142,720,000	143,145,125	143,864,980	144,688,259	145,763,217			
6/30/2012	131,911,937	141,137,271	143,259,908	144,114,179	145,221,539	146,154,742	147,466,922				
6/30/2013	124,112,211	134,193,540	139,398,967	140,659,454	141,438,084	143,079,729					
6/30/2014	123,178,911	133,854,123	138,943,357	140,187,940	143,388,600						
6/30/2015	123,926,125	135,860,626	143,164,756	149,568,962							
6/30/2016	126,836,271	141,566,668	148,616,767								
6/30/2017	136,058,021	152,605,497									
6/30/2018	143,319,666										

  

<u>A.Y.E.</u>	<u>147 Months</u>	<u>159 Months</u>	<u>171 Months</u>	<u>183 Months</u>	<u>195 Months</u>	<u>207 Months</u>	<u>219 Months</u>	<u>231 Months</u>	<u>243 Months</u>
6/30/1999	129,449,091	129,772,448	129,511,405	129,690,465	129,727,588	129,651,202	129,729,065	129,942,486	130,007,327
6/30/2000	147,652,784	146,932,198	146,868,267	146,848,408	146,939,065	146,935,827	147,166,063	147,413,554	
6/30/2001	152,287,390	152,179,388	152,424,272	152,347,320	152,478,777	152,644,186	152,900,240		
6/30/2002	129,283,827	129,465,977	129,864,250	130,356,985	130,461,563	130,358,529			
6/30/2003	111,590,350	111,723,111	111,931,495	111,922,644	111,956,823				
6/30/2004	123,293,094	123,415,085	123,849,312	124,047,485					
6/30/2005	121,819,505	122,229,754	122,282,204						
6/30/2006	129,283,728	129,905,837							
6/30/2007	137,307,238								

PREMISES/OPERATIONS (Subline Code 334)  
MANUFACTURERS AND CONTRACTORS  
FULL COVERAGE  
MULTISTATE  
PROPERTY DAMAGE - OCCURRENCE

INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

Link Ratios

A.Y.E.	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123:111	135:123	147:135
6/30/1999	1.126	1.156	0.986	1.020	0.997	0.993	0.991	1.003	1.000	1.003	1.000
6/30/2000	1.235	1.023	1.037	1.000	0.997	0.992	1.005	1.003	1.003	0.999	1.004
6/30/2001	1.079	1.082	1.037	1.006	1.004	1.005	0.999	1.005	1.007	1.003	0.999
6/30/2002	1.140	1.044	1.018	1.006	1.008	0.999	1.004	1.001	1.004	1.004	1.000
6/30/2003	1.118	1.060	1.014	0.999	1.008	1.002	1.010	1.003	1.001	1.002	1.004
6/30/2004	1.140	1.049	1.007	1.004	1.003	0.999	1.006	1.003	1.001	1.003	1.002
6/30/2005	1.080	1.012	1.022	1.007	1.002	1.007	1.007	1.001	1.006	1.000	1.001
6/30/2006	1.096	1.027	1.010	1.008	1.008	1.010	1.009	1.005	1.007	1.001	1.001
6/30/2007	1.097	1.027	1.012	1.012	1.012	1.009	1.006	1.006	1.006	0.999	1.002
6/30/2008	1.098	1.024	1.008	1.016	1.012	1.007	1.006	1.004	1.004	1.009	
6/30/2009	1.079	1.024	1.019	0.998	1.008	1.004	1.005	1.012	1.007		
6/30/2010	1.095	1.017	1.016	1.010	1.000	1.006	1.002	1.006			
6/30/2011	1.087	1.031	1.001	1.003	1.005	1.006	1.007				
6/30/2012	1.070	1.015	1.006	1.008	1.006	1.009					
6/30/2013	1.081	1.039	1.009	1.006	1.012						
6/30/2014	1.087	1.038	1.009	1.023							
6/30/2015	1.096	1.054	1.045								
6/30/2016	1.116	1.050									
6/30/2017	1.122										

3 Yr Mean	1.111	1.047	1.021	1.012	1.008	1.007	1.005	1.007	1.006	1.003	1.001
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Best 3/5	1.100	1.042	1.008	1.008	1.006	1.006	1.006	1.006	1.006	1.001	1.002
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A.Y.E.	159:147	171:159	183:171	195:183	207:195	219:207	231:219	243:231			
6/30/1999	1.002	0.998	1.001	1.000	0.999	1.001	1.002	1.000			
6/30/2000	0.995	1.000	1.000	1.001	1.000	1.002	1.002	1.001 *			
6/30/2001	0.999	1.002	0.999	1.001	1.001	1.002	1.001 *	1.001 *			
6/30/2002	1.001	1.003	1.004	1.001	0.999	1.000 *	1.001 *	1.001 *			
6/30/2003	1.001	1.002	1.000	1.000	1.001 *	1.000 *	1.001 *	1.001 *			
6/30/2004	1.001	1.004	1.002								
6/30/2005	1.003	1.000									
6/30/2006	1.005										

3 Yr Mean	1.003	1.002	1.002	1.001	1.000 @	1.002 @	1.002 @	1.000 @			
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Best 3/5	1.002	1.002	1.001	1.001	1.000 *	1.001 *	1.001 *	1.001 *			
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Development From

A.Y.E.	15/ 27	27/ 39	39/ 51	51/ 63	63/ 75	75/ 87	87/ 99	99/111	111/123	123/135	135/147
6/30/2014					1.006	1.006	1.006	1.006	1.006	1.001	1.002
6/30/2015				1.008	1.006	1.006	1.006	1.006	1.006	1.001	1.002
6/30/2016			1.008	1.008	1.006	1.006	1.006	1.006	1.006	1.001	1.002
6/30/2017		1.042	1.008	1.008	1.006	1.006	1.006	1.006	1.006	1.001	1.002
6/30/2018	1.100	1.042	1.008	1.008	1.006	1.006	1.006	1.006	1.006	1.001	1.002

A.Y.E.	147/159	159/171	171/183	183/195	195/207	207/219	219/231	231/243	243/Ult	FACTORS
6/30/2014	1.002	1.002	1.001	1.001	1.000	1.001	1.001	1.001	1.004*	1.047
6/30/2015	1.002	1.002	1.001	1.001	1.000	1.001	1.001	1.001	1.004*	1.055
6/30/2016	1.002	1.002	1.001	1.001	1.000	1.001	1.001	1.001	1.004*	1.064
6/30/2017	1.002	1.002	1.001	1.001	1.000	1.001	1.001	1.001	1.004*	1.108
6/30/2018	1.002	1.002	1.001	1.001	1.000	1.001	1.001	1.001	1.004*	1.219

\* Calculated Using Modified Bondy Method

@ Three year mean Excludes Modified Bondy ratios

PREMISES/OPERATIONS (Subline Code 334)  
MANUFACTURERS AND CONTRACTORS  
DEDUCTIBLE  
MULTISTATE  
PROPERTY DAMAGE - OCCURRENCE  
INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

\$100,000 Basic Limit Losses as of:

<u>A.Y.E.</u>	<u>15 Months</u>	<u>27 Months</u>	<u>39 Months</u>	<u>51 Months</u>	<u>63 Months</u>	<u>75 Months</u>	<u>87 Months</u>	<u>99 Months</u>	<u>111 Months</u>	<u>123 Months</u>	<u>135 Months</u>
6/30/1999	18,321,642	20,961,282	22,690,225	24,434,303	26,461,881	26,933,635	27,032,469	27,277,027	27,370,140	27,457,279	27,437,041
6/30/2000	18,650,539	23,404,845	26,326,738	28,550,483	29,310,449	29,193,108	29,433,746	29,216,956	29,331,179	29,656,997	29,924,591
6/30/2001	21,794,339	27,192,113	29,745,076	31,330,956	32,008,438	32,448,826	32,740,571	33,461,792	34,106,368	34,103,772	33,833,115
6/30/2002	19,760,806	24,291,206	24,667,678	24,782,824	25,101,023	26,429,201	26,482,284	27,134,855	27,113,667	27,179,224	27,176,371
6/30/2003	20,595,173	22,405,027	22,601,793	23,169,686	24,324,166	24,205,043	24,694,956	24,911,157	25,105,255	25,310,129	25,340,468
6/30/2004	20,951,069	23,770,264	25,972,686	26,196,592	26,364,294	26,935,291	27,166,950	27,319,042	27,403,025	27,480,410	27,658,533
6/30/2005	22,364,275	25,231,063	26,986,462	27,645,577	27,888,014	27,668,178	27,939,443	28,093,695	28,603,576	28,794,741	28,885,918
6/30/2006	22,425,304	25,863,115	26,800,769	27,233,177	27,030,371	27,424,148	27,779,513	28,013,504	28,111,817	28,514,788	28,478,718
6/30/2007	25,910,381	27,607,426	28,698,815	28,739,602	28,747,995	28,572,948	29,145,284	28,986,163	29,029,328	29,150,646	29,200,557
6/30/2008	26,991,213	30,367,697	31,628,355	32,420,333	31,943,153	32,755,097	32,793,037	32,575,810	33,020,278	33,179,203	33,441,951
6/30/2009	28,183,854	28,683,654	29,885,237	30,349,154	30,187,568	30,117,129	29,847,901	30,223,665	30,475,589	30,856,044	
6/30/2010	22,210,374	23,833,508	24,440,514	24,964,472	24,865,716	25,076,979	25,701,270	25,666,968	25,900,803		
6/30/2011	23,439,538	24,551,533	25,467,644	25,443,663	25,583,496	25,878,863	25,872,996	26,856,085			
6/30/2012	22,380,280	24,843,523	25,951,152	26,155,865	26,081,760	26,418,358	27,007,298				
6/30/2013	21,402,468	23,655,201	24,924,406	25,016,624	24,508,235	25,103,917					
6/30/2014	23,237,903	25,321,748	25,917,401	26,179,732	26,788,725						
6/30/2015	24,803,994	27,453,181	28,400,928	30,481,199							
6/30/2016	25,851,001	27,490,608	29,768,741								
6/30/2017	22,232,350	27,968,059									
6/30/2018	28,375,138										
<u>A.Y.E.</u>	<u>147 Months</u>	<u>159 Months</u>	<u>171 Months</u>	<u>183 Months</u>	<u>195 Months</u>	<u>207 Months</u>	<u>219 Months</u>	<u>231 Months</u>	<u>243 Months</u>		
6/30/1999	27,463,534	27,530,991	27,472,660	27,468,512	27,470,512	27,468,512	27,456,137	27,472,804	27,475,983		
6/30/2000	29,866,373	29,681,489	29,681,086	29,636,086	29,638,417	29,486,394	29,502,961	29,506,140			
6/30/2001	34,010,578	34,183,737	34,293,005	34,301,597	34,201,410	34,250,477	34,263,755				
6/30/2002	27,360,428	27,401,957	27,240,041	27,106,124	27,116,288	27,030,027					
6/30/2003	25,409,065	25,350,007	25,303,960	25,390,776	25,350,204						
6/30/2004	27,628,861	27,595,778	27,632,493	27,640,449							
6/30/2005	28,795,582	28,994,461	29,059,953								
6/30/2006	28,725,696	28,672,850									
6/30/2007	29,496,550										

PREMISES/OPERATIONS (Subline Code 334)  
MANUFACTURERS AND CONTRACTORS  
DEDUCTIBLE  
MULTISTATE  
PROPERTY DAMAGE - OCCURRENCE

INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

Link Ratios

A.Y.E.	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123:111	135:123	147:135
6/30/1999	1.144	1.082	1.077	1.083	1.018	1.004	1.009	1.003	1.003	0.999	1.001
6/30/2000	1.255	1.125	1.084	1.027	0.996	1.008	0.993	1.004	1.011	1.009	0.998
6/30/2001	1.248	1.094	1.053	1.022	1.014	1.009	1.022	1.019	1.000	0.992	1.005
6/30/2002	1.229	1.015	1.005	1.013	1.053	1.002	1.025	0.999	1.002	1.000	1.007
6/30/2003	1.088	1.009	1.025	1.050	0.995	1.020	1.009	1.008	1.008	1.001	1.003
6/30/2004	1.135	1.093	1.009	1.006	1.022	1.009	1.006	1.003	1.003	1.006	0.999
6/30/2005	1.128	1.070	1.024	1.009	0.992	1.010	1.006	1.018	1.007	1.003	0.997
6/30/2006	1.153	1.036	1.016	0.993	1.015	1.013	1.008	1.004	1.014	0.999	1.009
6/30/2007	1.065	1.040	1.001	1.000	0.994	1.020	0.995	1.001	1.004	1.002	1.010
6/30/2008	1.125	1.042	1.025	0.985	1.025	1.001	0.993	1.014	1.005	1.008	
6/30/2009	1.018	1.042	1.016	0.995	0.998	0.991	1.013	1.008	1.012		
6/30/2010	1.073	1.025	1.021	0.996	1.008	1.025	0.999	1.009			
6/30/2011	1.047	1.037	0.999	1.005	1.012	1.000	1.038				
6/30/2012	1.110	1.045	1.008	0.997	1.013	1.022					
6/30/2013	1.105	1.054	1.004	0.980	1.024						
6/30/2014	1.090	1.024	1.010	1.023							
6/30/2015	1.107	1.035	1.073								
6/30/2016	1.063	1.083									
6/30/2017	1.258										

3 Yr Mean      1.143      1.047      1.029      1.000      1.016      1.016      1.017      1.010      1.007      1.003      1.005

Best 3/5      1.101      1.045      1.007      0.999      1.011      1.008      1.002      1.007      1.008      1.004      1.004

A.Y.E.	159:147	171:159	183:171	195:183	207:195	219:207	231:219	243:231			
6/30/1999	1.002	0.998	1.000	1.000	1.000	1.000	1.001	1.000			
6/30/2000	0.994	1.000	0.998	1.000	0.995	1.001	1.000	1.000 *			
6/30/2001	1.005	1.003	1.000	0.997	1.001	1.000	1.000 *	1.000 *			
6/30/2002	1.002	0.994	0.995	1.000	0.997	0.999 *	1.000 *	1.000 *			
6/30/2003	0.998	0.998	1.003	0.998	0.999 *	0.999 *	1.000 *	1.000 *			
6/30/2004	0.999	1.001	1.000								
6/30/2005	1.007	1.002									
6/30/2006	0.998										

3 Yr Mean      1.001      1.000      0.999      0.998      0.998 @      1.000 @      1.001 @      1.000 @

Best 3/5      1.000      1.000      0.999      0.999      0.999 \*      1.000 \*      1.000 \*      1.000 \*

Development From

A.Y.E.	15/ 27	27/ 39	39/ 51	51/ 63	63/ 75	75/ 87	87/ 99	99/111	111/123	123/135	135/147
6/30/2014					1.011	1.008	1.002	1.007	1.008	1.004	1.004
6/30/2015				0.999	1.011	1.008	1.002	1.007	1.008	1.004	1.004
6/30/2016			1.007	0.999	1.011	1.008	1.002	1.007	1.008	1.004	1.004
6/30/2017		1.045	1.007	0.999	1.011	1.008	1.002	1.007	1.008	1.004	1.004
6/30/2018	1.101	1.045	1.007	0.999	1.011	1.008	1.002	1.007	1.008	1.004	1.004

A.Y.E.	147/159	159/171	171/183	183/195	195/207	207/219	219/231	231/243	243/243	243/243	FACTORS
6/30/2014	1.000	1.000	0.999	0.999	0.999	1.000	1.000	1.000	1.000*	1.000*	1.042
6/30/2015	1.000	1.000	0.999	0.999	0.999	1.000	1.000	1.000	1.000*	1.000*	1.041
6/30/2016	1.000	1.000	0.999	0.999	0.999	1.000	1.000	1.000	1.000*	1.000*	1.048
6/30/2017	1.000	1.000	0.999	0.999	0.999	1.000	1.000	1.000	1.000*	1.000*	1.095
6/30/2018	1.000	1.000	0.999	0.999	0.999	1.000	1.000	1.000	1.000*	1.000*	1.206

\* Calculated Using Modified Bondy Method

@ Three year mean Excludes Modified Bondy ratios

PREMISES/OPERATIONS (Subline Code 334)  
MANUFACTURERS AND CONTRACTORS  
FULL COVERAGE  
MULTISTATE  
PROPERTY DAMAGE - OCCURRENCE  
INCURRED ACCIDENT YEAR ALAE DEVELOPMENT

<u>A.Y.E.</u>	<u>15 Months</u>	<u>27 Months</u>	<u>39 Months</u>	<u>51 Months</u>	<u>63 Months</u>	<u>75 Months</u>	<u>87 Months</u>	<u>99 Months</u>	<u>111 Months</u>	<u>123 Months</u>	<u>135 Months</u>
6/30/1999	7,815,113	14,569,586	21,814,717	27,479,676	31,784,229	35,117,841	37,072,141	41,288,777	44,148,307	47,709,720	48,672,610
6/30/2000	9,601,865	17,505,898	22,980,827	31,078,617	37,197,439	43,501,945	47,165,272	50,489,581	53,759,895	55,193,024	55,042,598
6/30/2001	10,793,316	16,242,496	25,983,401	37,299,020	48,472,879	54,709,641	60,093,981	63,408,474	65,311,538	66,401,535	68,515,619
6/30/2002	7,898,511	15,803,364	22,863,304	30,559,482	37,419,511	42,531,469	45,397,946	46,847,783	48,449,278	48,904,556	49,684,847
6/30/2003	8,162,313	15,125,720	23,111,682	30,605,795	36,214,729	37,467,905	41,510,529	42,269,516	43,562,447	44,834,536	45,909,784
6/30/2004	7,000,107	14,341,690	23,064,353	30,983,311	36,170,600	39,387,041	40,546,663	42,164,737	43,529,794	44,176,856	44,725,034
6/30/2005	8,629,921	13,903,590	20,407,723	27,329,041	32,476,877	35,594,874	38,682,880	40,231,640	41,669,194	42,437,567	43,010,228
6/30/2006	8,462,321	15,553,940	24,221,950	31,035,999	36,932,412	41,617,107	44,307,087	46,922,537	48,882,999	50,345,928	51,701,493
6/30/2007	7,731,780	14,583,733	22,919,447	30,328,980	37,511,833	42,717,572	45,445,674	47,138,637	49,405,210	50,559,192	51,452,367
6/30/2008	9,510,579	18,334,512	28,080,009	35,996,824	42,399,168	44,986,195	47,877,791	52,436,932	55,093,687	57,598,634	59,320,128
6/30/2009	8,530,030	16,159,032	24,533,231	32,272,346	38,114,264	41,219,418	43,018,901	44,498,965	46,089,711	47,542,257	
6/30/2010	9,580,121	19,571,262	26,346,157	34,445,454	39,182,046	41,354,204	44,746,156	45,964,347	48,171,793		
6/30/2011	9,468,390	16,747,505	26,281,617	32,564,185	36,411,204	39,540,471	41,310,591	43,604,555			
6/30/2012	10,634,824	18,465,836	26,170,747	29,708,887	34,218,442	37,178,301	38,270,942				
6/30/2013	10,349,470	20,205,169	31,922,674	42,366,299	49,936,315	54,899,726					
6/30/2014	9,930,669	20,439,728	31,536,969	38,755,457	46,285,763						
6/30/2015	8,292,009	16,627,706	26,240,495	36,821,818							
6/30/2016	10,616,352	21,621,604	29,730,573								
6/30/2017	10,587,409	18,997,982									
6/30/2018	11,602,851										

<u>A.Y.E.</u>	<u>147 Months</u>	<u>159 Months</u>	<u>171 Months</u>	<u>183 Months</u>	<u>195 Months</u>	<u>207 Months</u>	<u>219 Months</u>	<u>231 Months</u>	<u>243 Months</u>
6/30/1999	48,696,381	49,184,739	49,118,654	49,246,835	49,409,055	49,557,020	49,628,897	49,508,928	50,294,684
6/30/2000	56,655,103	56,546,496	56,127,397	56,137,603	56,181,050	56,188,391	56,268,125	56,306,894	
6/30/2001	70,128,342	69,988,529	69,689,374	70,039,603	70,162,632	70,343,503	70,429,705		
6/30/2002	50,463,931	50,714,123	51,722,972	51,982,199	52,026,457	52,352,004			
6/30/2003	46,862,029	47,971,751	48,328,601	48,440,189	48,624,589				
6/30/2004	45,204,365	45,750,672	47,713,794	48,290,215					
6/30/2005	43,006,160	43,869,454	44,249,086						
6/30/2006	52,821,540	53,700,495							
6/30/2007	52,422,409								

PREMISES/OPERATIONS (Subline Code 334)  
MANUFACTURERS AND CONTRACTORS  
FULL COVERAGE  
MULTISTATE  
PROPERTY DAMAGE - OCCURRENCE  
INCURRED ACCIDENT YEAR INCREMENTAL ALAE DEVELOPMENT

Increments													
A.Y.E.	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123: 111	135: 123	147: 135	159:147	171:159
6/30/1999	6,754,473	7,245,131	5,664,959	4,304,553	3,333,612	1,954,300	4,216,636	2,859,530	3,561,413	962,890	23,771	488,358	-66,085
6/30/2000	7,904,033	5,474,929	8,097,790	6,118,822	6,304,506	3,663,327	3,324,309	3,270,314	1,433,129	-150,426	1,612,505	-108,607	-419,099
6/30/2001	5,449,180	9,740,905	11,315,619	11,173,859	6,236,762	5,384,340	3,314,493	1,903,064	1,089,997	2,114,084	1,612,723	-139,813	-299,155
6/30/2002	7,904,853	7,059,940	7,696,178	6,860,029	5,111,958	2,866,477	1,449,837	1,601,495	455,278	780,291	779,084	250,192	1,008,849
6/30/2003	6,963,407	7,985,962	7,494,113	5,608,934	1,253,176	4,042,624	758,987	1,292,931	1,272,089	1,075,248	952,245	1,109,722	356,850
6/30/2004	7,341,583	8,722,663	7,918,958	5,187,289	3,216,441	1,159,622	1,618,074	1,365,057	647,062	548,178	479,331	546,307	1,963,122
6/30/2005	5,273,669	6,504,133	6,921,318	5,147,836	3,117,997	3,088,006	1,548,760	1,437,554	768,373	572,661	-4,068	863,294	379,632
6/30/2006	7,091,619	8,668,010	6,814,049	5,896,413	4,684,695	2,689,980	2,615,450	1,960,462	1,462,929	1,355,565	1,120,047	878,955	
6/30/2007	6,851,953	8,335,714	7,409,533	7,182,853	5,205,739	2,728,102	1,692,963	2,266,573	1,153,982	893,175	970,042		
6/30/2008	8,823,933	9,745,497	7,916,815	6,402,344	2,587,027	2,891,596	4,559,141	2,656,755	2,504,947	1,721,494			
6/30/2009	7,629,002	8,374,199	7,739,115	5,841,918	3,105,154	1,799,483	1,480,064	1,590,746	1,452,546				
6/30/2010	9,991,141	6,774,895	8,099,297	4,736,592	2,172,158	3,391,952	1,218,191	2,207,446					
6/30/2011	7,279,115	9,534,112	6,282,568	3,847,019	3,129,267	1,770,120	2,293,964						
6/30/2012	7,831,012	7,704,911	3,538,140	4,509,555	2,959,859	1,092,641							
6/30/2013	9,855,699	11,717,505	10,443,625	7,570,016	4,963,411								
6/30/2014	10,509,059	11,097,241	7,218,488	7,530,306									
6/30/2015	8,335,697	9,612,789	10,581,323										
6/30/2016	11,005,252	8,108,969											
6/30/2017	8,410,573												

Incremental Percentages													
A.Y.E.	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123: 111	135: 123	147: 135	159:147	171:159
6/30/1999	0.0412	0.0442	0.0346	0.0263	0.0203	0.0119	0.0257	0.0175	0.0217	0.0059	0.0001	0.0030	-0.0004
6/30/2000	0.0410	0.0284	0.0420	0.0318	0.0327	0.0190	0.0173	0.0170	0.0074	-0.0008	0.0084	-0.0006	-0.0022
6/30/2001	0.0274	0.0491	0.0570	0.0563	0.0314	0.0271	0.0167	0.0096	0.0055	0.0106	0.0081	-0.0007	-0.0015
6/30/2002	0.0468	0.0418	0.0456	0.0406	0.0303	0.0170	0.0086	0.0095	0.0027	0.0046	0.0046	0.0015	0.0060
6/30/2003	0.0475	0.0545	0.0511	0.0383	0.0086	0.0276	0.0052	0.0088	0.0087	0.0073	0.0065	0.0076	0.0024
6/30/2004	0.0455	0.0540	0.0491	0.0321	0.0199	0.0072	0.0100	0.0085	0.0040	0.0034	0.0030	0.0034	0.0122
6/30/2005	0.0332	0.0409	0.0436	0.0324	0.0196	0.0194	0.0097	0.0090	0.0048	0.0036	0.0000	0.0054	0.0024
6/30/2006	0.0419	0.0512	0.0402	0.0348	0.0277	0.0159	0.0154	0.0116	0.0086	0.0080	0.0066	0.0052	
6/30/2007	0.0394	0.0479	0.0426	0.0413	0.0299	0.0157	0.0097	0.0130	0.0066	0.0051	0.0056		
6/30/2008	0.0453	0.0500	0.0406	0.0329	0.0133	0.0148	0.0234	0.0136	0.0129	0.0088			
6/30/2009	0.0397	0.0436	0.0403	0.0304	0.0162	0.0094	0.0077	0.0083	0.0076				
6/30/2010	0.0548	0.0372	0.0444	0.0260	0.0119	0.0186	0.0067	0.0121					
6/30/2011	0.0369	0.0483	0.0319	0.0195	0.0159	0.0090	0.0116						
6/30/2012	0.0397	0.0391	0.0180	0.0229	0.0150	0.0055							
6/30/2013	0.0503	0.0598	0.0533	0.0386	0.0253								
6/30/2014	0.0520	0.0549	0.0357	0.0373									
6/30/2015	0.0390	0.0450	0.0495										
6/30/2016	0.0528	0.0389											
6/30/2017	0.0372												

Best 3/5	0.0471	0.0463	0.0390	0.0287	0.0157	0.0111	0.0097	0.0122	0.0076	0.0056	0.0050	0.0047	0.0036
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PREMISES/OPERATIONS (Subline Code 334)  
MANUFACTURERS AND CONTRACTORS  
FULL COVERAGE  
MULTISTATE  
FRINGE COVERAGE - OCCURRENCE  
INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

\$100,000 Basic Limit Losses as of:

<u>A.Y.E.</u>	<u>15 Months</u>	<u>27 Months</u>	<u>39 Months</u>	<u>51 Months</u>	<u>63 Months</u>	<u>75 Months</u>	<u>87 Months</u>	<u>99 Months</u>	<u>111 Months</u>	<u>123 Months</u>	<u>135 Months</u>
6/30/1999	8,500,424	11,876,436	13,320,543	14,463,920	14,410,652	14,771,487	14,771,348	15,403,802	15,324,396	15,284,534	15,276,770
6/30/2000	10,247,894	13,111,279	15,820,913	17,048,023	16,958,916	16,882,389	17,040,704	17,336,962	16,976,855	16,948,918	16,993,013
6/30/2001	10,145,846	14,305,943	16,711,478	17,137,826	17,539,665	17,685,543	18,298,002	18,491,169	18,035,413	17,772,909	17,978,027
6/30/2002	9,977,177	14,508,720	15,508,828	15,628,075	15,995,119	15,636,666	15,304,409	15,147,222	15,109,914	14,933,648	14,851,304
6/30/2003	9,856,151	10,972,116	12,367,463	13,784,057	12,949,285	13,040,122	12,157,950	12,303,722	12,396,771	12,178,728	12,205,744
6/30/2004	12,301,191	18,147,548	21,569,979	22,183,962	22,180,097	20,697,729	19,901,422	19,791,093	19,611,669	19,787,541	19,519,052
6/30/2005	13,135,207	16,146,880	17,942,100	18,449,213	17,578,594	17,123,033	16,999,632	17,084,610	17,077,655	16,959,789	16,957,599
6/30/2006	13,787,799	17,894,314	18,741,145	17,991,995	17,859,205	17,646,961	17,488,346	17,459,750	17,210,155	17,501,905	17,378,808
6/30/2007	13,362,549	15,247,290	16,923,486	17,098,572	16,121,140	15,995,823	15,645,510	15,752,329	15,481,115	15,457,457	15,551,823
6/30/2008	10,096,987	12,032,744	12,691,000	12,684,812	12,600,082	12,228,169	12,034,453	12,040,799	12,083,145	12,058,353	12,242,687
6/30/2009	8,854,880	11,222,369	11,813,974	11,715,349	11,552,868	11,487,547	11,121,946	11,065,938	10,929,560	10,942,248	
6/30/2010	9,864,829	11,055,826	11,954,860	11,989,238	11,439,806	11,459,396	11,530,355	11,465,081	11,531,116		
6/30/2011	7,839,488	9,303,882	10,254,244	9,371,481	9,489,869	9,613,430	9,990,725	9,977,960			
6/30/2012	5,754,930	7,097,155	7,624,643	8,549,774	8,161,545	8,643,694	8,631,516				
6/30/2013	6,124,843	7,356,485	7,993,711	8,650,915	8,961,018	9,154,401					
6/30/2014	5,687,270	8,813,769	10,104,126	10,609,393	10,509,217						
6/30/2015	7,819,510	10,452,368	11,227,262	12,420,128							
6/30/2016	7,579,451	9,429,209	10,139,046								
6/30/2017	6,977,691	9,611,607									
6/30/2018	8,088,163										
<u>A.Y.E.</u>	<u>147 Months</u>	<u>159 Months</u>	<u>171 Months</u>	<u>183 Months</u>	<u>195 Months</u>	<u>207 Months</u>	<u>219 Months</u>	<u>231 Months</u>	<u>243 Months</u>		
6/30/1999	15,262,369	15,257,080	15,192,031	15,193,130	15,220,937	15,245,290	15,164,238	15,151,824	15,164,937		
6/30/2000	17,006,712	17,005,001	16,992,985	17,036,569	17,018,128	17,016,312	17,009,482	17,009,497			
6/30/2001	17,795,264	17,751,318	17,994,254	17,879,254	17,979,254	17,959,245	18,059,229				
6/30/2002	14,972,333	14,911,222	14,900,691	14,931,511	14,919,007	14,919,007					
6/30/2003	11,957,481	11,957,481	12,057,481	12,065,481	12,065,481						
6/30/2004	19,607,696	19,630,348	19,612,696	19,612,696							
6/30/2005	16,857,599	16,796,619	16,791,619								
6/30/2006	17,275,413	17,261,247									
6/30/2007	15,607,572										

PREMISES/OPERATIONS (Subline Code 334)  
MANUFACTURERS AND CONTRACTORS  
FULL COVERAGE  
MULTISTATE  
FRINGE COVERAGE - OCCURRENCE

INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

Link Ratios

A.Y.E.	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123:111	135:123	147:135
6/30/1999	1.397	1.122	1.086	0.996	1.025	1.000	1.043	0.995	0.997	0.999	0.999
6/30/2000	1.279	1.207	1.078	0.995	0.995	1.009	1.017	0.979	0.998	1.003	1.001
6/30/2001	1.410	1.168	1.026	1.023	1.008	1.035	1.011	0.975	0.985	1.012	0.990
6/30/2002	1.454	1.069	1.008	1.023	0.978	0.979	0.990	0.998	0.988	0.994	1.008
6/30/2003	1.113	1.127	1.115	0.939	1.007	0.932	1.012	1.008	0.982	1.002	0.980
6/30/2004	1.475	1.189	1.028	1.000	0.933	0.962	0.994	0.991	1.009	0.986	1.005
6/30/2005	1.229	1.111	1.028	0.953	0.974	0.993	1.005	1.000	0.993	1.000	0.994
6/30/2006	1.298	1.047	0.960	0.993	0.988	0.991	0.998	0.986	1.017	0.993	0.994
6/30/2007	1.141	1.110	1.010	0.943	0.992	0.978	1.007	0.983	0.998	1.006	1.004
6/30/2008	1.192	1.055	1.000	0.993	0.970	0.984	1.001	1.004	0.998	1.015	
6/30/2009	1.267	1.053	0.992	0.986	0.994	0.968	0.995	0.988	1.001		
6/30/2010	1.121	1.081	1.003	0.954	1.002	1.006	0.994	1.006			
6/30/2011	1.187	1.102	0.914	1.013	1.013	1.039	0.999				
6/30/2012	1.233	1.074	1.121	0.955	1.059	0.999					
6/30/2013	1.201	1.087	1.082	1.036	1.022						
6/30/2014	1.550	1.146	1.050	0.991							
6/30/2015	1.337	1.074	1.106								
6/30/2016	1.244	1.075									
6/30/2017	1.377										

3 Yr Mean      1.319      1.098      1.079      0.994      1.031      1.015      0.996      0.999      0.999      1.005      0.997

Best 3/5      1.319      1.079      1.079      0.986      1.012      0.996      0.998      0.993      0.999      1.000      0.997

A.Y.E.	159:147	171:159	183:171	195:183	207:195	219:207	231:219	243:231			
6/30/1999	1.000	0.996	1.000	1.002	1.002	0.995	0.999	1.001			
6/30/2000	1.000	0.999	1.003	0.999	1.000	1.000	1.000	1.000 *			
6/30/2001	0.998	1.014	0.994	1.006	0.999	1.006	1.000 *	1.000 *			
6/30/2002	0.996	0.999	1.002	0.999	1.000	1.000 *	1.000 *	1.000 *			
6/30/2003	1.000	1.008	1.001	1.000	1.000 *	1.000 *	1.000 *	1.000 *			
6/30/2004	1.001	0.999	1.000								
6/30/2005	0.996	1.000									
6/30/2006	0.999										

3 Yr Mean      0.999      1.002      1.001      1.002      1.000 @      1.000 @      1.000 @      1.001 @

Best 3/5      0.998      1.002      1.001      1.000      1.000 \*      1.000 \*      1.000 \*      1.000 \*

Development From

A.Y.E.	15/ 27	27/ 39	39/ 51	51/ 63	63/ 75	75/ 87	87/ 99	99/111	111/123	123/135	135/147
6/30/2014					1.012	0.996	0.998	0.993	0.999	1.000	0.997
6/30/2015				0.986	1.012	0.996	0.998	0.993	0.999	1.000	0.997
6/30/2016			1.079	0.986	1.012	0.996	0.998	0.993	0.999	1.000	0.997
6/30/2017		1.079	1.079	0.986	1.012	0.996	0.998	0.993	0.999	1.000	0.997
6/30/2018	1.319	1.079	1.079	0.986	1.012	0.996	0.998	0.993	0.999	1.000	0.997

A.Y.E.	147/159	159/171	171/183	183/195	195/207	207/219	219/231	231/243	243/211	FACTORS
6/30/2014	0.998	1.002	1.001	1.000	1.000	1.000	1.000	1.000	1.000*	0.996
6/30/2015	0.998	1.002	1.001	1.000	1.000	1.000	1.000	1.000	1.000*	0.982
6/30/2016	0.998	1.002	1.001	1.000	1.000	1.000	1.000	1.000	1.000*	1.060
6/30/2017	0.998	1.002	1.001	1.000	1.000	1.000	1.000	1.000	1.000*	1.143
6/30/2018	0.998	1.002	1.001	1.000	1.000	1.000	1.000	1.000	1.000*	1.508

\* Calculated Using Modified Bondy Method

@ Three year mean Excludes Modified Bondy ratios

PREMISES/OPERATIONS (Subline Code 334)  
MANUFACTURERS AND CONTRACTORS  
FULL COVERAGE  
MULTISTATE  
FRINGE COVERAGE - OCCURRENCE  
INCURRED ACCIDENT YEAR ALAE DEVELOPMENT

<u>A.Y.E.</u>	<u>15 Months</u>	<u>27 Months</u>	<u>39 Months</u>	<u>51 Months</u>	<u>63 Months</u>	<u>75 Months</u>	<u>87 Months</u>	<u>99 Months</u>	<u>111 Months</u>	<u>123 Months</u>	<u>135 Months</u>
6/30/1999	2,329,019	5,887,398	9,907,004	13,725,982	16,350,221	20,477,870	22,912,759	24,862,377	25,266,431	25,821,199	26,348,551
6/30/2000	2,648,320	5,425,458	8,573,253	11,518,040	12,530,896	13,880,668	14,611,044	15,244,577	16,971,270	17,969,116	18,394,561
6/30/2001	2,424,611	7,148,865	11,067,457	13,696,679	15,649,436	16,318,141	16,984,473	17,688,209	18,367,662	18,621,119	18,927,739
6/30/2002	1,738,921	7,014,860	10,583,859	11,906,687	13,290,893	14,534,324	14,698,021	15,010,727	15,134,724	15,279,596	15,341,028
6/30/2003	1,745,309	4,480,854	6,646,035	9,831,490	10,754,644	11,558,578	11,757,091	12,291,335	12,631,786	12,717,016	12,778,714
6/30/2004	1,726,055	4,986,475	9,495,979	14,932,601	22,173,610	25,430,156	21,568,977	21,534,266	22,472,730	22,438,782	23,821,292
6/30/2005	2,208,017	4,666,481	10,875,284	13,192,951	15,429,692	16,377,296	16,652,408	16,819,592	17,232,695	18,465,309	18,478,285
6/30/2006	1,364,578	4,852,370	10,390,293	15,468,923	17,533,549	19,015,991	19,616,769	19,754,319	20,149,501	20,002,834	20,225,405
6/30/2007	2,213,878	4,546,226	7,340,527	9,381,019	11,099,011	12,885,263	13,709,313	14,459,431	14,567,936	14,604,831	14,576,022
6/30/2008	1,773,240	5,291,114	10,850,800	12,393,434	13,828,563	14,976,900	15,365,496	16,117,375	16,388,736	16,464,653	16,512,562
6/30/2009	1,228,810	3,241,040	7,499,546	12,510,632	13,777,070	15,190,952	16,408,773	16,739,508	17,660,345	18,254,031	
6/30/2010	1,817,135	5,384,659	9,393,463	11,672,672	13,875,869	14,195,201	14,662,193	14,770,048	15,163,669		
6/30/2011	1,003,055	3,427,154	10,114,693	14,749,293	17,752,769	19,696,003	21,974,640	21,774,022			
6/30/2012	1,091,965	4,145,249	8,274,879	12,660,205	12,974,691	14,294,615	14,990,446				
6/30/2013	1,982,491	4,531,144	9,439,787	11,799,690	13,141,999	13,567,704					
6/30/2014	1,908,027	5,549,273	9,707,596	11,599,787	16,271,752						
6/30/2015	2,777,030	5,207,828	8,683,688	12,383,890							
6/30/2016	1,940,446	6,103,017	8,495,629								
6/30/2017	1,164,161	3,628,712									
6/30/2018	3,566,353										

<u>A.Y.E.</u>	<u>147 Months</u>	<u>159 Months</u>	<u>171 Months</u>	<u>183 Months</u>	<u>195 Months</u>	<u>207 Months</u>	<u>219 Months</u>	<u>231 Months</u>	<u>243 Months</u>
6/30/1999	26,676,588	26,723,979	26,711,216	26,711,216	26,711,216	26,711,216	26,711,216	26,711,216	26,711,216
6/30/2000	18,605,565	18,622,272	18,632,146	18,633,560	18,654,190	18,656,430	18,641,665	18,641,676	
6/30/2001	19,145,952	19,376,299	20,684,592	19,643,303	20,544,293	20,458,752	20,508,740		
6/30/2002	15,396,481	15,436,344	15,576,712	15,617,955	15,628,961	15,628,961			
6/30/2003	12,920,483	12,913,094	12,913,094	12,913,094	12,913,100				
6/30/2004	23,557,933	23,651,386	24,244,165	24,244,165					
6/30/2005	18,542,587	18,556,855	18,564,193						
6/30/2006	20,289,801	20,290,819							
6/30/2007	14,576,133								

PREMISES/OPERATIONS (Subline Code 334)  
 MANUFACTURERS AND CONTRACTORS  
 FULL COVERAGE  
 MULTISTATE  
 FRINGE COVERAGE - OCCURRENCE  
 INCURRED ACCIDENT YEAR INCREMENTAL ALAE DEVELOPMENT

A.Y.E.	Increments												
	<u>27: 15</u>	<u>39: 27</u>	<u>51: 39</u>	<u>63: 51</u>	<u>75: 63</u>	<u>87: 75</u>	<u>99: 87</u>	<u>111: 99</u>	<u>123: 111</u>	<u>135: 123</u>	<u>147: 135</u>	<u>159:147</u>	<u>171:159</u>
6/30/1999	3,558,379	4,019,606	3,818,978	2,624,239	4,127,649	2,434,889	1,949,618	404,054	554,768	527,352	328,037	47,391	-12,763
6/30/2000	2,777,138	3,147,795	2,944,787	1,012,856	1,349,772	730,376	633,533	1,726,693	997,846	425,445	211,004	16,707	9,874
6/30/2001	4,724,254	3,918,592	2,629,222	1,952,757	668,705	666,332	703,736	679,453	253,457	306,620	218,213	230,347	1,308,293
6/30/2002	5,275,939	3,568,999	1,322,828	1,384,206	1,243,431	163,697	312,706	123,997	144,872	61,432	55,453	39,863	140,368
6/30/2003	2,735,545	2,165,181	3,185,455	923,154	803,934	198,513	534,244	340,451	85,230	61,698	141,769	-7,389	0
6/30/2004	3,260,420	4,509,504	5,436,622	7,241,009	3,256,546	-3,861,179	-34,711	938,464	-33,948	1,382,510	-263,359	93,453	592,779
6/30/2005	2,458,464	6,208,803	2,317,667	2,236,741	947,604	275,112	167,184	413,103	1,232,614	12,976	64,302	14,268	7,338
6/30/2006	3,487,792	5,537,923	5,078,630	2,064,626	1,482,442	600,778	137,550	395,182	-146,667	222,571	64,396	1,018	
6/30/2007	2,332,348	2,794,301	2,040,492	1,717,992	1,786,252	824,050	750,118	108,505	36,895	-28,809	111		
6/30/2008	3,517,874	5,559,686	1,542,634	1,435,129	1,148,337	388,596	751,879	271,361	75,917	47,909			
6/30/2009	2,012,230	4,258,506	5,011,086	1,266,438	1,413,882	1,217,821	330,735	920,837	593,686				
6/30/2010	3,567,524	4,008,804	2,279,209	2,203,197	319,332	466,992	107,855	393,621					
6/30/2011	2,424,099	6,687,539	4,634,600	3,003,476	1,943,234	2,278,637	-200,618						
6/30/2012	3,053,284	4,129,630	4,385,326	314,486	1,319,924	695,831							
6/30/2013	2,548,653	4,908,643	2,359,903	1,342,309	425,705								
6/30/2014	3,641,246	4,158,323	1,892,191	4,671,965									
6/30/2015	2,430,798	3,475,860	3,700,202										
6/30/2016	4,162,571	2,392,612											
6/30/2017	2,464,551												

A.Y.E.	Incremental Percentages												
	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123: 111	135: 123	147: 135	159:147	171:159
6/30/1999	0.1461	0.1650	0.1568	0.1077	0.1694	0.1000	0.0800	0.0166	0.0228	0.0216	0.0135	0.0019	-0.0005
6/30/2000	0.0999	0.1132	0.1059	0.0364	0.0486	0.0263	0.0228	0.0621	0.0359	0.0153	0.0076	0.0006	0.0004
6/30/2001	0.1647	0.1366	0.0917	0.0681	0.0233	0.0232	0.0245	0.0237	0.0088	0.0107	0.0076	0.0080	0.0456
6/30/2002	0.2233	0.1510	0.0560	0.0586	0.0526	0.0069	0.0132	0.0052	0.0061	0.0026	0.0023	0.0017	0.0059
6/30/2003	0.1405	0.1112	0.1636	0.0474	0.0413	0.0102	0.0274	0.0175	0.0044	0.0032	0.0073	-0.0004	0.0000
6/30/2004	0.1117	0.1545	0.1862	0.2480	0.1115	-0.1323	-0.0012	0.0321	-0.0012	0.0474	-0.0090	0.0032	0.0203
6/30/2005	0.0956	0.2414	0.0901	0.0870	0.0368	0.0107	0.0065	0.0161	0.0479	0.0005	0.0025	0.0006	0.0003
6/30/2006	0.1162	0.1845	0.1692	0.0688	0.0494	0.0200	0.0046	0.0132	-0.0049	0.0074	0.0021	0.0000	
6/30/2007	0.0912	0.1093	0.0798	0.0672	0.0699	0.0322	0.0293	0.0042	0.0014	-0.0011	0.0000		
6/30/2008	0.1802	0.2848	0.0790	0.0735	0.0588	0.0199	0.0385	0.0139	0.0039	0.0025			
6/30/2009	0.1155	0.2445	0.2877	0.0727	0.0812	0.0699	0.0190	0.0529	0.0341				
6/30/2010	0.1972	0.2216	0.1260	0.1218	0.0177	0.0258	0.0060	0.0218					
6/30/2011	0.1516	0.4184	0.2899	0.1879	0.1216	0.1425	-0.0126						
6/30/2012	0.2085	0.2820	0.2994	0.0215	0.0901	0.0475							
6/30/2013	0.1723	0.3319	0.1596	0.0908	0.0288								
6/30/2014	0.2027	0.2315	0.1053	0.2601									
6/30/2015	0.0991	0.1418	0.1509										
6/30/2016	0.2031	0.1167											
6/30/2017	0.1453												

Best 3/5	0.1735	0.2184	0.2001	0.1335	0.0667	0.0477	0.0181	0.0163	0.0131	0.0035	0.0016	0.0008	0.0088
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PREMISES/OPERATIONS (Subline Code 334)  
OWNERS, LANDLORDS AND TENANTS  
FULL COVERAGE  
MULTISTATE  
BODILY INJURY - OCCURRENCE  
INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

\$100,000 Basic Limit Losses as of:

<u>A.Y.E.</u>	<u>15 Months</u>	<u>27 Months</u>	<u>39 Months</u>	<u>51 Months</u>	<u>63 Months</u>	<u>75 Months</u>	<u>87 Months</u>	<u>99 Months</u>	<u>111 Months</u>	<u>123 Months</u>	<u>135 Months</u>
6/30/1999	265,776,619	354,640,859	408,850,659	417,007,795	411,487,514	409,702,734	405,908,438	402,553,225	402,635,610	402,324,876	402,249,587
6/30/2000	264,701,100	360,293,030	405,283,001	411,555,112	411,805,350	407,320,073	401,240,200	398,919,452	398,288,309	398,127,265	397,992,079
6/30/2001	259,866,565	337,495,356	375,650,614	393,433,112	392,855,687	384,938,829	382,662,515	380,141,884	379,266,202	378,220,534	377,983,027
6/30/2002	236,748,991	294,211,984	348,638,274	359,821,206	355,438,679	351,196,583	347,883,397	347,350,373	346,915,946	346,340,868	346,843,691
6/30/2003	242,596,421	325,298,958	385,571,329	390,687,563	381,667,112	374,958,072	372,655,569	369,839,718	368,417,586	368,158,687	368,076,268
6/30/2004	271,171,191	360,421,350	388,676,185	393,973,786	389,382,654	385,054,872	382,390,024	380,900,165	380,586,666	380,050,005	379,812,778
6/30/2005	281,581,307	328,224,472	370,991,224	375,234,681	375,133,659	369,369,272	367,087,066	365,943,263	364,455,673	364,971,921	365,138,763
6/30/2006	260,559,241	340,670,144	379,911,564	391,189,935	385,490,359	378,314,782	374,840,489	373,741,439	373,231,901	373,108,662	372,758,548
6/30/2007	289,087,847	369,240,644	410,488,982	416,125,506	408,718,063	402,360,153	399,387,480	397,652,121	396,529,553	396,615,318	396,509,381
6/30/2008	308,799,897	385,768,551	431,589,562	436,240,228	429,028,774	423,071,887	420,780,844	419,140,184	418,991,694	418,259,484	418,074,724
6/30/2009	322,828,490	410,262,593	453,130,876	452,261,417	445,063,340	442,041,443	438,325,222	436,168,829	435,203,463	434,835,691	
6/30/2010	344,304,692	432,643,072	483,040,469	484,765,380	477,978,749	472,933,981	469,737,651	468,091,305	467,307,650		
6/30/2011	371,406,074	468,102,258	519,548,413	527,413,155	519,127,861	513,707,668	509,816,935	507,751,142			
6/30/2012	317,567,050	404,562,760	451,194,247	450,759,321	448,351,635	444,389,955	443,096,985				
6/30/2013	321,601,433	407,347,514	442,827,794	449,481,229	450,423,253	448,446,202					
6/30/2014	355,147,546	451,394,642	513,904,872	546,548,170	546,272,338						
6/30/2015	317,071,384	429,957,402	515,518,922	543,899,067							
6/30/2016	302,051,651	423,690,080	501,801,008								
6/30/2017	331,479,022	459,629,251									
6/30/2018	373,737,111										

  

<u>A.Y.E.</u>	<u>147 Months</u>	<u>159 Months</u>	<u>171 Months</u>	<u>183 Months</u>	<u>195 Months</u>	<u>207 Months</u>	<u>219 Months</u>	<u>231 Months</u>	<u>243 Months</u>
6/30/1999	402,914,164	403,148,050	404,773,634	405,321,136	405,113,309	403,494,399	403,261,089	403,234,291	403,229,540
6/30/2000	398,273,395	398,195,568	397,984,146	398,360,499	397,974,046	397,906,497	397,947,683	397,857,862	
6/30/2001	378,264,945	378,304,156	378,777,657	379,145,897	379,342,120	379,168,697	379,214,026		
6/30/2002	346,405,822	346,703,240	347,155,312	346,708,563	346,903,134	346,933,166			
6/30/2003	368,111,350	368,203,835	368,333,943	368,301,677	368,300,032				
6/30/2004	380,014,197	379,957,437	379,975,879	379,867,933					
6/30/2005	365,008,068	365,223,018	365,560,536						
6/30/2006	372,510,098	372,288,240							
6/30/2007	396,346,058								

PREMISES/OPERATIONS (Subline Code 334)  
OWNERS, LANDLORDS AND TENANTS  
FULL COVERAGE  
MULTISTATE

BODILY INJURY - OCCURRENCE  
INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

	Link Ratios										
A.Y.E.	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123:111	135:123	147:135
6/30/1999	1.334	1.153	1.020	0.987	0.996	0.991	0.992	1.000	0.999	1.000	1.002
6/30/2000	1.361	1.125	1.015	1.001	0.989	0.985	0.994	0.998	1.000	1.000	1.001
6/30/2001	1.299	1.113	1.047	0.999	0.980	0.994	0.993	0.998	0.997	0.999	1.001
6/30/2002	1.243	1.185	1.032	0.988	0.988	0.991	0.998	0.999	0.998	1.001	0.999
6/30/2003	1.341	1.185	1.013	0.977	0.982	0.994	0.992	0.996	0.999	1.000	1.000
6/30/2004	1.329	1.078	1.014	0.988	0.989	0.993	0.996	0.999	0.999	0.999	1.001
6/30/2005	1.166	1.130	1.011	1.000	0.985	0.994	0.997	0.996	1.001	1.000	1.000
6/30/2006	1.307	1.115	1.030	0.985	0.981	0.991	0.997	0.999	1.000	0.999	0.999
6/30/2007	1.277	1.112	1.014	0.982	0.984	0.993	0.996	0.997	1.000	1.000	1.000
6/30/2008	1.249	1.119	1.011	0.983	0.986	0.995	0.996	1.000	0.998	1.000	
6/30/2009	1.271	1.104	0.998	0.984	0.993	0.992	0.995	0.998	0.999		
6/30/2010	1.257	1.116	1.004	0.986	0.989	0.993	0.996	0.998			
6/30/2011	1.260	1.110	1.015	0.984	0.990	0.992	0.996				
6/30/2012	1.274	1.115	0.999	0.995	0.991	0.997					
6/30/2013	1.267	1.087	1.015	1.002	0.996						
6/30/2014	1.271	1.138	1.064	0.999							
6/30/2015	1.356	1.199	1.055								
6/30/2016	1.403	1.184									
6/30/2017	1.387										

3 Yr Mean	1.382	1.174	1.045	0.999	0.992	0.994	0.996	0.999	0.999	1.000	1.000
Best 3/5	1.338	1.146	1.028	0.993	0.991	0.993	0.996	0.998	1.000	1.000	1.000

A.Y.E.	159:147	171:159	183:171	195:183	207:195	219:207	231:219	243:231			
6/30/1999	1.001	1.004	1.001	0.999	0.996	0.999	1.000	1.000			
6/30/2000	1.000	0.999	1.001	0.999	1.000	1.000	1.000	1.000 *			
6/30/2001	1.000	1.001	1.001	1.001	1.000	1.000	1.000 *	1.000 *			
6/30/2002	1.001	1.001	0.999	1.001	1.000	1.000 *	1.000 *	1.000 *			
6/30/2003	1.000	1.000	1.000	1.000	1.000 *	1.000 *	1.000 *	1.000 *			
6/30/2004	1.000	1.000	1.000								
6/30/2005	1.001	1.001									
6/30/2006	0.999										

3 Yr Mean	1.000	1.000	1.000	1.001	1.000 @	1.000 @	1.000 @	1.000 @			
Best 3/5	1.000	1.001	1.000	1.000	1.000 *	1.000 *	1.000 *	1.000 *			

	Development From										
A.Y.E.	15/ 27	27/ 39	39/ 51	51/ 63	63/ 75	75/ 87	87/ 99	99/111	111/123	123/135	135/147
6/30/2014					0.991	0.993	0.996	0.998	1.000	1.000	1.000
6/30/2015				0.993	0.991	0.993	0.996	0.998	1.000	1.000	1.000
6/30/2016			1.028	0.993	0.991	0.993	0.996	0.998	1.000	1.000	1.000
6/30/2017		1.146	1.028	0.993	0.991	0.993	0.996	0.998	1.000	1.000	1.000
6/30/2018	1.338	1.146	1.028	0.993	0.991	0.993	0.996	0.998	1.000	1.000	1.000

A.Y.E.	147/159	159/171	171/183	183/195	195/207	207/219	219/231	231/243	243/211	FACTORS
6/30/2014	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	0.979
6/30/2015	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	0.972
6/30/2016	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	1.000
6/30/2017	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	1.145
6/30/2018	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	1.533

\* Calculated Using Modified Bondy Method  
@ Three year mean Excludes Modified Bondy ratios

PREMISES/OPERATIONS (Subline Code 334)  
OWNERS, LANDLORDS AND TENANTS  
DEDUCTIBLE  
MULTISTATE  
BODILY INJURY - OCCURRENCE  
INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

\$100,000 Basic Limit Losses as of:

<u>A.Y.E.</u>	<u>15 Months</u>	<u>27 Months</u>	<u>39 Months</u>	<u>51 Months</u>	<u>63 Months</u>	<u>75 Months</u>	<u>87 Months</u>	<u>99 Months</u>	<u>111 Months</u>	<u>123 Months</u>	<u>135 Months</u>
6/30/1999	10,187,718	13,065,672	15,507,178	16,791,768	16,768,693	16,262,054	16,328,171	16,952,451	16,423,029	16,582,326	16,519,827
6/30/2000	10,315,250	15,773,833	18,523,223	17,562,558	16,736,120	17,144,903	17,129,199	16,704,132	16,658,686	16,643,685	16,624,935
6/30/2001	13,977,210	20,796,649	24,339,109	24,655,137	24,189,973	24,812,009	24,693,837	24,519,673	24,535,614	24,455,207	24,555,206
6/30/2002	14,032,038	20,135,182	20,448,154	20,477,178	21,221,964	20,865,776	21,058,664	20,787,909	20,954,434	20,864,221	20,864,220
6/30/2003	17,805,703	19,874,088	22,480,767	23,561,150	23,860,469	23,379,486	23,107,377	22,910,185	22,835,342	22,863,383	22,979,104
6/30/2004	18,997,499	27,250,262	25,843,206	28,032,736	26,758,110	25,897,117	25,164,852	25,052,105	24,986,379	25,147,913	25,179,786
6/30/2005	16,070,150	25,386,668	25,924,175	23,928,839	22,273,239	21,483,194	21,071,047	20,871,113	20,866,113	20,750,139	20,750,136
6/30/2006	15,776,335	19,891,740	22,651,492	22,301,114	21,916,905	21,810,622	21,991,815	22,041,925	22,159,323	22,081,117	22,151,117
6/30/2007	15,893,417	21,511,978	24,606,791	25,249,325	24,498,549	23,922,689	23,641,221	23,748,763	23,738,559	23,739,058	23,694,058
6/30/2008	18,281,179	22,541,064	25,371,379	25,551,760	25,296,769	24,757,983	24,817,854	24,628,137	24,479,802	24,469,616	24,389,329
6/30/2009	17,149,939	20,983,647	21,779,656	23,565,199	22,931,172	22,611,223	22,637,451	22,490,615	22,525,837	22,494,983	
6/30/2010	13,542,401	14,300,352	17,060,322	17,860,288	18,498,129	18,139,246	18,097,841	17,962,857	17,978,104		
6/30/2011	11,889,908	16,665,725	19,061,883	19,778,237	19,513,299	19,331,773	19,076,905	19,067,040			
6/30/2012	12,253,698	16,061,733	17,516,915	17,681,809	17,896,417	17,645,777	17,965,154				
6/30/2013	12,581,210	15,971,861	17,560,175	18,145,933	18,495,603	18,500,025					
6/30/2014	15,174,344	18,582,003	21,635,792	23,089,490	23,565,048						
6/30/2015	15,688,931	21,552,523	25,329,072	28,875,165							
6/30/2016	17,585,444	22,461,494	28,383,835								
6/30/2017	15,191,607	24,269,350									
6/30/2018	18,588,056										
<u>A.Y.E.</u>	<u>147 Months</u>	<u>159 Months</u>	<u>171 Months</u>	<u>183 Months</u>	<u>195 Months</u>	<u>207 Months</u>	<u>219 Months</u>	<u>231 Months</u>	<u>243 Months</u>		
6/30/1999	16,481,229	16,481,228	16,481,228	16,579,228	16,579,228	16,579,228	16,579,228	16,587,838	16,579,228		
6/30/2000	16,624,935	16,625,185	16,825,185	16,825,185	16,820,185	16,820,185	16,820,185	16,921,185	16,921,185		
6/30/2001	24,535,457	24,540,457	24,540,456	24,440,456	24,440,456	24,540,456	24,540,456	24,540,458			
6/30/2002	20,914,219	21,069,718	21,056,179	21,281,718	21,326,381	21,326,772					
6/30/2003	22,905,155	22,898,787	22,892,094	22,892,094	22,908,094						
6/30/2004	25,155,976	25,178,477	25,228,476	25,228,476							
6/30/2005	20,755,136	20,750,136	20,750,161								
6/30/2006	22,051,117	22,151,117									
6/30/2007	23,576,888										

PREMISES/OPERATIONS (Subline Code 334)  
OWNERS, LANDLORDS AND TENANTS  
DEDUCTIBLE  
MULTISTATE  
BODILY INJURY - OCCURRENCE  
INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

	Link Ratios										
A.Y.E.	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123:111	135:123	147:135
6/30/1999	1.282	1.187	1.083	0.999	0.970	1.004	1.038	0.969	1.010	0.996	0.998
6/30/2000	1.529	1.174	0.948	0.953	1.024	0.999	0.975	0.997	0.999	0.999	1.000
6/30/2001	1.488	1.170	1.013	0.981	1.026	0.995	0.993	1.001	0.997	1.004	0.999
6/30/2002	1.435	1.016	1.001	1.036	0.983	1.009	0.987	1.008	0.996	1.000	1.002
6/30/2003	1.116	1.131	1.048	1.013	0.980	0.988	0.991	0.997	1.001	1.005	0.997
6/30/2004	1.434	0.948	1.085	0.955	0.968	0.972	0.996	0.997	1.006	1.001	0.999
6/30/2005	1.580	1.021	0.923	0.931	0.965	0.981	0.991	1.000	0.994	1.000	1.000
6/30/2006	1.261	1.139	0.985	0.983	0.995	1.008	1.002	1.005	0.996	1.003	0.995
6/30/2007	1.354	1.144	1.026	0.970	0.976	0.988	1.005	1.000	1.000	0.998	0.995
6/30/2008	1.233	1.126	1.007	0.990	0.979	1.002	0.992	0.994	1.000	0.997	
6/30/2009	1.224	1.038	1.082	0.973	0.986	1.001	0.994	1.002	0.999		
6/30/2010	1.056	1.193	1.047	1.036	0.981	0.998	0.993	1.001			
6/30/2011	1.402	1.144	1.038	0.987	0.991	0.987	0.999				
6/30/2012	1.311	1.091	1.009	1.012	0.986	1.018					
6/30/2013	1.270	1.099	1.033	1.019	1.000						
6/30/2014	1.225	1.164	1.067	1.021							
6/30/2015	1.374	1.175	1.140								
6/30/2016	1.277	1.264									
6/30/2017	1.598										

3 Yr Mean	1.416	1.201	1.080	1.017	0.992	1.001	0.995	0.999	1.000	0.999	0.997
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Best 3/5	1.307	1.146	1.046	1.017	0.988	1.000	0.995	1.001	0.998	1.000	0.997
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A.Y.E.	159:147	171:159	183:171	195:183	207:195	219:207	231:219	243:231			
6/30/1999	1.000	1.000	1.006	1.000	1.000	1.000	1.001	0.999			
6/30/2000	1.000	1.012	1.000	1.000	1.000	1.006	1.000	1.000 *			
6/30/2001	1.000	1.000	0.996	1.000	1.004	1.000	1.000 *	1.000 *			
6/30/2002	1.007	0.999	1.011	1.002	1.000	1.000 *	1.000 *	1.000 *			
6/30/2003	1.000	1.000	1.000	1.001	1.000 *	1.000 *	1.000 *	1.000 *			
6/30/2004	1.001	1.002	1.000								
6/30/2005	1.000	1.000									
6/30/2006	1.005										

3 Yr Mean	1.002	1.001	1.004	1.001	1.001 @	1.002 @	1.001 @	0.999 @			
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Best 3/5	1.002	1.000	1.000	1.000	1.000 *	1.000 *	1.000 *	1.000 *			
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A.Y.E.	15/ 27	27/ 39	39/ 51	Development From		63/ 75	75/ 87	87/ 99	99/111	111/123	123/135	135/147
6/30/2014					51/ 63	0.988	1.000	0.995	1.001	0.998	1.000	0.997
6/30/2015					1.017	0.988	1.000	0.995	1.001	0.998	1.000	0.997
6/30/2016			1.046		1.017	0.988	1.000	0.995	1.001	0.998	1.000	0.997
6/30/2017		1.146	1.046		1.017	0.988	1.000	0.995	1.001	0.998	1.000	0.997
6/30/2018	1.307	1.146	1.046		1.017	0.988	1.000	0.995	1.001	0.998	1.000	0.997

A.Y.E.	147/159	159/171	171/183	183/195	195/207	207/219	219/231	231/243	243/211	FACTORS	
6/30/2014	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	0.981	
6/30/2015	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	0.998	
6/30/2016	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	1.044	
6/30/2017	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	1.196	
6/30/2018	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	1.563	

\* Calculated Using Modified Bondy Method

@ Three year mean Excludes Modified Bondy ratios

PREMISES/OPERATIONS (Subline Code 334)  
OWNERS, LANDLORDS AND TENANTS  
FULL COVERAGE  
MULTISTATE  
BODILY INJURY - OCCURRENCE  
INCURRED ACCIDENT YEAR ALAE DEVELOPMENT

<u>A.Y.E.</u>	<u>15 Months</u>	<u>27 Months</u>	<u>39 Months</u>	<u>51 Months</u>	<u>63 Months</u>	<u>75 Months</u>	<u>87 Months</u>	<u>99 Months</u>	<u>111 Months</u>	<u>123 Months</u>	<u>135 Months</u>
6/30/1999	33,103,760	67,456,378	103,824,915	120,068,343	129,449,860	137,020,582	138,644,616	143,694,936	145,028,531	146,571,749	149,336,106
6/30/2000	33,891,496	68,611,654	100,394,172	123,304,653	135,316,563	141,041,891	145,696,646	147,748,339	150,155,054	151,469,063	151,676,971
6/30/2001	38,279,048	69,008,389	101,576,617	123,564,557	138,152,648	149,189,211	152,421,388	154,693,960	156,279,265	159,090,189	160,550,868
6/30/2002	37,092,759	61,897,990	101,868,537	124,300,674	143,712,241	149,528,846	155,032,573	157,615,835	158,349,239	160,020,708	159,964,605
6/30/2003	37,615,775	71,378,236	109,970,166	144,111,003	159,606,765	164,752,226	168,723,005	170,296,960	172,072,917	173,489,783	173,595,550
6/30/2004	36,202,818	71,493,657	115,532,164	143,863,301	153,115,194	159,467,031	161,548,204	163,192,725	164,096,888	165,408,987	166,222,769
6/30/2005	33,843,251	70,622,251	114,844,335	143,561,722	157,109,731	163,549,781	166,981,436	169,941,031	171,279,852	172,899,529	173,382,369
6/30/2006	28,287,758	70,566,972	113,047,542	144,675,779	157,477,861	164,916,415	169,470,678	169,109,377	170,730,409	172,218,180	172,850,145
6/30/2007	31,029,675	74,601,403	118,538,861	153,107,615	168,999,133	175,798,232	178,489,146	180,011,964	183,280,473	184,103,292	184,698,042
6/30/2008	31,098,586	75,580,666	133,615,352	174,508,283	194,800,918	204,340,120	208,441,631	211,062,499	212,246,696	211,227,811	212,056,966
6/30/2009	37,113,542	84,036,418	137,373,952	181,897,991	198,905,331	207,497,717	211,996,555	215,764,682	217,954,333	218,487,160	
6/30/2010	43,968,991	93,663,794	154,741,479	190,142,476	208,583,120	219,368,962	223,171,974	224,522,297	227,522,781		
6/30/2011	48,670,872	105,720,042	171,916,729	214,905,098	234,465,822	243,297,308	248,054,213	249,951,165			
6/30/2012	44,226,689	94,780,536	156,116,611	197,300,903	220,515,019	230,370,778	235,578,694				
6/30/2013	45,188,102	99,041,546	157,065,266	204,223,673	229,568,984	236,953,609					
6/30/2014	54,083,092	117,211,137	189,076,134	243,680,410	267,734,429						
6/30/2015	48,070,025	109,903,872	182,070,995	232,472,547							
6/30/2016	48,540,710	113,217,096	184,377,019								
6/30/2017	47,285,263	104,275,924									
6/30/2018	50,860,222										

<u>A.Y.E.</u>	<u>147 Months</u>	<u>159 Months</u>	<u>171 Months</u>	<u>183 Months</u>	<u>195 Months</u>	<u>207 Months</u>	<u>219 Months</u>	<u>231 Months</u>	<u>243 Months</u>
6/30/1999	149,463,376	150,785,736	151,903,594	152,613,931	153,510,516	153,359,217	153,325,508	153,330,126	153,608,084
6/30/2000	153,852,228	154,638,112	154,624,899	154,945,531	156,259,427	155,811,754	155,886,928	156,782,261	
6/30/2001	160,527,457	161,542,572	163,082,727	165,067,398	165,575,086	165,696,244	165,703,849		
6/30/2002	160,930,006	162,491,394	162,583,229	163,269,954	163,393,871	163,756,892			
6/30/2003	174,603,886	175,228,420	175,685,408	175,583,279	175,998,623				
6/30/2004	166,815,902	167,648,845	167,995,260	168,653,144					
6/30/2005	173,216,644	174,005,161	176,029,607						
6/30/2006	173,685,084	173,793,462							
6/30/2007	184,613,181								

PREMISES/OPERATIONS (Subline Code 334)  
OWNERS, LANDLORDS AND TENANTS  
FULL COVERAGE  
MULTISTATE  
BODILY INJURY - OCCURRENCE  
INCURRED ACCIDENT YEAR INCREMENTAL ALAE DEVELOPMENT

	Increments												
A.Y.E.	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123: 111	135: 123	147: 135	159:147	171:159
6/30/1999	34,352,618	36,368,537	16,243,428	9,381,517	7,570,722	1,624,034	5,050,320	1,333,595	1,543,218	2,764,357	127,270	1,322,360	1,117,858
6/30/2000	34,720,158	31,782,518	22,910,481	12,011,910	5,725,328	4,654,755	2,051,693	2,406,715	1,314,009	207,908	2,175,257	785,884	-13,213
6/30/2001	30,729,341	32,568,228	21,987,940	14,588,091	11,036,563	3,232,177	2,272,572	1,585,305	2,810,924	1,460,679	-23,411	1,015,115	1,540,155
6/30/2002	24,805,231	39,970,547	22,432,137	19,411,567	5,816,605	5,503,727	2,583,262	733,404	1,671,469	-56,103	965,401	1,561,388	91,835
6/30/2003	33,762,461	38,591,930	34,140,837	15,495,762	5,145,461	3,970,779	1,573,955	1,775,957	1,416,866	105,767	1,008,336	624,534	456,988
6/30/2004	35,290,839	44,038,507	28,331,137	9,251,893	6,351,837	2,081,173	1,644,521	904,163	1,312,099	813,782	593,133	832,943	346,415
6/30/2005	36,779,000	44,222,084	28,717,387	13,548,009	6,440,050	3,431,655	2,959,595	1,338,821	1,619,677	482,840	-165,725	788,517	2,024,446
6/30/2006	42,279,214	42,480,570	31,628,237	12,802,082	7,438,554	4,554,263	-361,301	1,621,032	1,487,771	631,965	834,939	108,378	
6/30/2007	43,571,728	43,937,458	34,568,754	15,891,518	6,799,099	2,690,914	1,522,818	3,268,509	822,819	594,750	-84,861		
6/30/2008	44,482,080	58,034,686	40,892,931	20,292,635	9,539,202	4,101,511	2,620,868	1,184,197	-1,018,885	829,155			
6/30/2009	46,922,876	53,337,534	44,524,039	17,007,340	8,592,386	4,498,838	3,768,127	2,189,651	532,827				
6/30/2010	49,694,803	61,077,685	35,400,997	18,440,644	10,785,842	3,803,012	1,350,323	3,000,484					
6/30/2011	57,049,170	66,196,687	42,988,369	19,560,724	8,831,486	4,756,905	1,896,952						
6/30/2012	50,553,847	61,336,075	41,184,292	23,214,116	9,855,759	5,207,916							
6/30/2013	53,853,444	58,023,720	47,158,407	25,345,311	7,384,625								
6/30/2014	63,128,045	71,864,997	54,604,276	24,054,019									
6/30/2015	61,833,847	72,167,123	50,401,552										
6/30/2016	64,676,386	71,159,923											
6/30/2017	56,990,661												

	Incremental Percentages												
A.Y.E.	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123: 111	135: 123	147: 135	159:147	171:159
6/30/1999	0.0610	0.0645	0.0288	0.0166	0.0134	0.0029	0.0090	0.0024	0.0027	0.0049	0.0002	0.0023	0.0020
6/30/2000	0.0627	0.0574	0.0414	0.0217	0.0103	0.0084	0.0037	0.0043	0.0024	0.0004	0.0039	0.0014	0.0000
6/30/2001	0.0563	0.0596	0.0403	0.0267	0.0202	0.0059	0.0042	0.0029	0.0051	0.0027	0.0000	0.0019	0.0028
6/30/2002	0.0483	0.0779	0.0437	0.0378	0.0113	0.0107	0.0050	0.0014	0.0033	-0.0001	0.0019	0.0030	0.0002
6/30/2003	0.0624	0.0713	0.0631	0.0286	0.0095	0.0073	0.0029	0.0033	0.0026	0.0002	0.0019	0.0012	0.0008
6/30/2004	0.0642	0.0801	0.0515	0.0168	0.0115	0.0038	0.0030	0.0016	0.0024	0.0015	0.0011	0.0015	0.0006
6/30/2005	0.0675	0.0812	0.0527	0.0249	0.0118	0.0063	0.0054	0.0025	0.0030	0.0009	-0.0003	0.0014	0.0037
6/30/2006	0.0764	0.0767	0.0571	0.0231	0.0134	0.0082	-0.0007	0.0029	0.0027	0.0011	0.0015	0.0002	
6/30/2007	0.0726	0.0732	0.0576	0.0265	0.0113	0.0045	0.0025	0.0054	0.0014	0.0010	-0.0001		
6/30/2008	0.0692	0.0902	0.0636	0.0316	0.0148	0.0064	0.0041	0.0018	-0.0016	0.0013			
6/30/2009	0.0708	0.0805	0.0672	0.0257	0.0130	0.0068	0.0057	0.0033	0.0008				
6/30/2010	0.0691	0.0849	0.0492	0.0256	0.0150	0.0053	0.0019	0.0042					
6/30/2011	0.0741	0.0860	0.0558	0.0254	0.0115	0.0062	0.0025						
6/30/2012	0.0711	0.0863	0.0579	0.0327	0.0139	0.0073							
6/30/2013	0.0756	0.0815	0.0662	0.0356	0.0104								
6/30/2014	0.0730	0.0831	0.0631	0.0278									
6/30/2015	0.0725	0.0846	0.0591										
6/30/2016	0.0769	0.0846											
6/30/2017	0.0668												

Best 3/5	0.0737	0.0841	0.0601	0.0287	0.0128	0.0064	0.0030	0.0035	0.0016	0.0011	0.0008	0.0014	0.0014
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PREMISES/OPERATIONS (Subline Code 334)  
OWNERS, LANDLORDS AND TENANTS  
FULL COVERAGE  
MULTISTATE  
PROPERTY DAMAGE - OCCURRENCE  
INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

\$100,000 Basic Limit Losses as of:

<u>A.Y.E.</u>	<u>15 Months</u>	<u>27 Months</u>	<u>39 Months</u>	<u>51 Months</u>	<u>63 Months</u>	<u>75 Months</u>	<u>87 Months</u>	<u>99 Months</u>	<u>111 Months</u>	<u>123 Months</u>	<u>135 Months</u>
6/30/1999	42,024,111	47,824,085	53,508,528	50,525,445	52,728,779	51,906,972	51,148,296	50,707,319	51,248,301	51,434,737	51,516,951
6/30/2000	46,254,366	56,635,730	52,947,371	55,216,621	54,487,586	54,629,270	54,500,945	54,297,386	54,538,632	54,989,054	55,079,902
6/30/2001	42,463,643	42,699,221	48,627,642	49,230,760	50,041,636	49,648,506	50,104,098	50,348,326	50,762,519	51,369,516	51,868,987
6/30/2002	34,857,462	40,384,962	41,687,376	43,206,007	43,804,080	44,433,815	45,212,200	45,381,997	45,801,618	45,969,404	46,289,400
6/30/2003	35,643,064	37,830,121	40,544,794	40,164,132	42,712,934	42,904,664	42,892,913	43,226,378	42,729,338	43,225,997	43,563,220
6/30/2004	32,769,384	37,241,138	38,629,914	40,110,462	41,876,245	42,296,683	42,265,287	42,464,290	42,454,942	42,666,277	42,729,574
6/30/2005	32,366,326	33,996,631	37,352,272	38,532,050	39,357,717	39,662,315	39,806,474	40,014,506	40,421,339	40,930,045	40,749,550
6/30/2006	31,004,820	33,894,256	35,711,245	36,276,917	36,685,530	37,780,950	38,423,121	38,559,023	38,681,165	38,462,260	38,568,300
6/30/2007	33,155,573	36,728,987	39,024,630	39,640,659	40,191,118	40,317,900	40,495,492	41,211,059	41,951,217	41,863,505	41,959,306
6/30/2008	38,672,922	43,131,023	44,467,422	44,460,744	45,129,934	46,232,724	46,975,117	47,239,295	47,484,919	47,527,169	47,598,542
6/30/2009	40,468,120	41,846,249	43,878,150	44,169,780	44,169,851	44,584,047	44,487,262	44,399,996	44,594,033	44,895,278	
6/30/2010	40,293,230	45,116,674	47,599,602	48,458,973	49,319,560	49,485,476	49,510,466	49,407,039	49,714,567		
6/30/2011	47,337,581	51,177,881	51,985,690	52,612,747	52,511,277	52,898,313	53,209,877	53,729,142			
6/30/2012	45,683,874	49,289,141	51,198,277	51,590,643	51,990,125	52,191,325	53,058,242				
6/30/2013	42,695,024	47,038,118	48,952,481	50,558,061	51,121,547	51,969,611					
6/30/2014	50,522,502	53,111,982	54,402,005	56,397,957	57,078,785						
6/30/2015	48,497,773	52,401,630	54,166,756	57,348,055							
6/30/2016	41,057,622	46,125,828	52,132,521								
6/30/2017	45,461,904	52,431,262									
6/30/2018	46,509,159										
<u>A.Y.E.</u>	<u>147 Months</u>	<u>159 Months</u>	<u>171 Months</u>	<u>183 Months</u>	<u>195 Months</u>	<u>207 Months</u>	<u>219 Months</u>	<u>231 Months</u>	<u>243 Months</u>		
6/30/1999	51,567,258	51,617,733	51,587,174	51,632,220	51,840,211	52,068,603	52,155,899	52,362,278	52,380,278		
6/30/2000	54,820,558	54,794,529	54,932,113	55,103,544	55,128,002	55,113,040	55,467,703	55,308,749			
6/30/2001	52,071,474	52,215,889	52,329,535	52,328,210	52,454,815	52,588,312	52,560,069				
6/30/2002	46,575,360	46,403,193	46,323,870	46,552,813	46,595,959	46,703,394					
6/30/2003	43,553,290	43,633,564	43,711,575	43,752,582	43,768,832						
6/30/2004	43,034,775	43,138,842	43,114,248	43,202,951							
6/30/2005	40,687,014	40,570,471	40,473,050								
6/30/2006	38,641,990	38,531,302									
6/30/2007	41,805,828										

PREMISES/OPERATIONS (Subline Code 334)  
OWNERS, LANDLORDS AND TENANTS  
FULL COVERAGE  
MULTISTATE  
PROPERTY DAMAGE - OCCURRENCE

INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

Link Ratios

A.Y.E.	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123:111	135:123	147:135
6/30/1999	1.138	1.119	0.944	1.044	0.984	0.985	0.991	1.011	1.004	1.002	1.001
6/30/2000	1.224	0.935	1.043	0.987	1.003	0.998	0.996	1.004	1.008	1.002	0.995
6/30/2001	1.006	1.139	1.012	1.016	0.992	1.009	1.005	1.008	1.012	1.010	1.004
6/30/2002	1.159	1.032	1.036	1.014	1.014	1.018	1.004	1.009	1.004	1.007	1.006
6/30/2003	1.061	1.072	0.991	1.063	1.004	1.000	1.008	0.989	1.012	1.008	1.000
6/30/2004	1.136	1.037	1.038	1.044	1.010	0.999	1.005	1.000	1.005	1.001	1.007
6/30/2005	1.050	1.099	1.032	1.021	1.008	1.004	1.005	1.010	1.013	0.996	0.998
6/30/2006	1.093	1.054	1.016	1.011	1.030	1.017	1.004	1.003	0.994	1.003	1.002
6/30/2007	1.108	1.063	1.016	1.014	1.003	1.004	1.018	1.018	0.998	1.002	0.996
6/30/2008	1.115	1.031	1.000	1.015	1.024	1.016	1.006	1.005	1.001	1.002	
6/30/2009	1.034	1.049	1.007	1.000	1.009	0.998	0.998	1.004	1.007		
6/30/2010	1.120	1.055	1.018	1.018	1.003	1.001	0.998	1.006			
6/30/2011	1.081	1.016	1.012	0.998	1.007	1.006	1.010				
6/30/2012	1.079	1.039	1.008	1.008	1.004	1.017					
6/30/2013	1.102	1.041	1.033	1.011	1.017						
6/30/2014	1.051	1.024	1.037	1.012							
6/30/2015	1.080	1.034	1.059								
6/30/2016	1.123	1.130									
6/30/2017	1.153										

3 Yr Mean	1.119	1.063	1.043	1.010	1.009	1.008	1.002	1.005	1.002	1.002	0.999
Best 3/5	1.102	1.038	1.027	1.010	1.007	1.008	1.005	1.005	1.002	1.002	1.000

A.Y.E.	159:147	171:159	183:171	195:183	207:195	219:207	231:219	243:231			
6/30/1999	1.001	0.999	1.001	1.004	1.004	1.002	1.004	1.000			
6/30/2000	1.000	1.003	1.003	1.000	1.000	1.006	0.997	1.002 *			
6/30/2001	1.003	1.002	1.000	1.002	1.003	0.999	1.002 *	1.002 *			
6/30/2002	0.996	0.998	1.005	1.001	1.002	1.002 *	1.002 *	1.002 *			
6/30/2003	1.002	1.002	1.001	1.000	1.001 *	1.002 *	1.002 *	1.002 *			
6/30/2004	1.002	0.999	1.002								
6/30/2005	0.997	0.998									
6/30/2006	0.997										

3 Yr Mean	0.999	1.000	1.003	1.001	1.002 @	1.002 @	1.001 @	1.000 @			
Best 3/5	0.999	1.000	1.002	1.001	1.002 *	1.002 *	1.002 *	1.002 *			

Development From

A.Y.E.	15/ 27	27/ 39	39/ 51	51/ 63	63/ 75	75/ 87	87/ 99	99/111	111/123	123/135	135/147
6/30/2014					1.007	1.008	1.005	1.005	1.002	1.002	1.000
6/30/2015				1.010	1.007	1.008	1.005	1.005	1.002	1.002	1.000
6/30/2016			1.027	1.010	1.007	1.008	1.005	1.005	1.002	1.002	1.000
6/30/2017		1.038	1.027	1.010	1.007	1.008	1.005	1.005	1.002	1.002	1.000
6/30/2018	1.102	1.038	1.027	1.010	1.007	1.008	1.005	1.005	1.002	1.002	1.000

A.Y.E.	147/159	159/171	171/183	183/195	195/207	207/219	219/231	231/243	243/211	FACTORS
6/30/2014	0.999	1.000	1.002	1.001	1.002	1.002	1.002	1.002	1.008*	1.048
6/30/2015	0.999	1.000	1.002	1.001	1.002	1.002	1.002	1.002	1.008*	1.058
6/30/2016	0.999	1.000	1.002	1.001	1.002	1.002	1.002	1.002	1.008*	1.087
6/30/2017	0.999	1.000	1.002	1.001	1.002	1.002	1.002	1.002	1.008*	1.128
6/30/2018	0.999	1.000	1.002	1.001	1.002	1.002	1.002	1.002	1.008*	1.243

\* Calculated Using Modified Bondy Method

@ Three year mean Excludes Modified Bondy ratios

PREMISES/OPERATIONS (Subline Code 334)  
OWNERS, LANDLORDS AND TENANTS  
DEDUCTIBLE  
MULTISTATE  
PROPERTY DAMAGE - OCCURRENCE  
INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

\$100,000 Basic Limit Losses as of:

<u>A.Y.E.</u>	<u>15 Months</u>	<u>27 Months</u>	<u>39 Months</u>	<u>51 Months</u>	<u>63 Months</u>	<u>75 Months</u>	<u>87 Months</u>	<u>99 Months</u>	<u>111 Months</u>	<u>123 Months</u>	<u>135 Months</u>
6/30/1999	2,333,453	2,169,088	2,448,660	2,607,415	2,604,308	2,533,445	2,594,301	2,796,777	3,021,851	3,144,834	2,982,903
6/30/2000	2,263,768	2,799,756	2,761,156	2,948,197	2,838,707	2,986,005	3,009,897	3,169,338	3,135,449	3,134,969	3,126,644
6/30/2001	2,369,809	2,706,672	3,018,132	3,202,385	3,195,590	3,274,273	3,407,703	3,174,351	3,321,249	3,347,194	3,405,559
6/30/2002	2,012,138	2,303,704	2,266,677	2,379,306	2,483,515	2,594,483	2,540,467	2,474,039	2,568,538	2,568,539	2,575,039
6/30/2003	1,864,830	1,927,946	1,978,636	2,135,664	2,154,282	2,037,736	2,042,363	2,098,078	2,123,195	2,120,345	2,121,345
6/30/2004	2,645,471	2,799,886	3,081,199	3,500,554	3,646,065	3,724,851	3,611,573	3,704,590	3,646,590	3,714,160	3,724,111
6/30/2005	2,718,703	2,726,576	2,699,428	3,091,328	2,984,923	3,143,945	3,013,963	3,140,505	3,154,506	3,148,294	3,144,294
6/30/2006	2,045,260	2,299,046	2,568,919	2,660,526	2,688,256	2,819,942	2,931,641	2,969,738	2,932,697	2,934,920	2,865,554
6/30/2007	2,153,943	2,967,885	3,548,042	3,431,627	3,377,799	3,212,610	3,182,246	3,207,224	3,305,225	3,305,224	3,325,224
6/30/2008	1,849,491	2,353,081	1,960,611	1,949,207	1,913,922	1,940,952	1,904,141	1,896,941	1,898,941	1,899,043	1,920,252
6/30/2009	2,980,944	2,310,384	2,701,393	2,523,058	2,609,519	2,667,745	2,755,667	2,673,246	2,673,245	2,723,245	
6/30/2010	2,230,877	2,278,657	2,235,897	2,392,338	2,468,668	2,586,668	2,637,663	2,586,663	2,685,668		
6/30/2011	1,965,864	2,165,650	2,450,072	2,341,488	2,446,972	2,461,686	2,433,597	2,429,596			
6/30/2012	1,577,685	1,942,276	2,101,983	2,379,778	2,389,517	2,885,875	2,953,229				
6/30/2013	2,000,269	2,248,662	2,351,065	2,248,719	2,490,851	2,457,351					
6/30/2014	2,518,317	2,379,915	2,192,046	2,354,511	2,521,861						
6/30/2015	3,506,081	3,603,031	3,474,314	3,674,375							
6/30/2016	2,739,047	2,843,439	3,390,934								
6/30/2017	2,649,657	3,010,464									
6/30/2018	3,785,120										
<u>A.Y.E.</u>	<u>147 Months</u>	<u>159 Months</u>	<u>171 Months</u>	<u>183 Months</u>	<u>195 Months</u>	<u>207 Months</u>	<u>219 Months</u>	<u>231 Months</u>	<u>243 Months</u>		
6/30/1999	2,982,903	2,982,903	2,982,903	3,077,763	3,077,763	3,077,728	3,077,728	3,077,728	3,077,728		
6/30/2000	3,151,169	3,122,044	3,122,044	3,121,944	3,121,944	3,121,944	3,221,944	3,221,944			
6/30/2001	3,400,934	3,401,243	3,251,243	3,276,345	3,301,345	3,390,807	3,390,807				
6/30/2002	2,580,038	2,608,039	2,600,038	2,600,038	2,700,038	2,700,038					
6/30/2003	2,129,845	2,129,845	2,229,845	2,429,845	2,523,176						
6/30/2004	3,824,990	3,826,866	3,834,766	3,825,254							
6/30/2005	3,148,515	3,144,301	3,145,801								
6/30/2006	2,869,319	2,964,509									
6/30/2007	3,357,430										

PREMISES/OPERATIONS (Subline Code 334)  
OWNERS, LANDLORDS AND TENANTS  
DEDUCTIBLE  
MULTISTATE  
PROPERTY DAMAGE - OCCURRENCE  
INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

	Link Ratios										
A.Y.E.	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123:111	135:123	147:135
6/30/1999	0.930	1.129	1.065	0.999	0.973	1.024	1.078	1.080	1.041	0.949	1.000
6/30/2000	1.237	0.986	1.068	0.963	1.052	1.008	1.053	0.989	1.000	0.997	1.008
6/30/2001	1.142	1.115	1.061	0.998	1.025	1.041	0.932	1.046	1.008	1.017	0.999
6/30/2002	1.145	0.984	1.050	1.044	1.045	0.979	0.974	1.038	1.000	1.003	1.002
6/30/2003	1.034	1.026	1.079	1.009	0.946	1.002	1.027	1.012	0.999	1.000	1.004
6/30/2004	1.058	1.100	1.136	1.042	1.022	0.970	1.026	0.984	1.019	1.003	1.027
6/30/2005	1.003	0.990	1.145	0.966	1.053	0.959	1.042	1.004	0.998	0.999	1.001
6/30/2006	1.124	1.117	1.036	1.010	1.049	1.040	1.013	0.988	1.001	0.976	1.001
6/30/2007	1.378	1.195	0.967	0.984	0.951	0.991	1.008	1.031	1.000	1.006	1.010
6/30/2008	1.272	0.833	0.994	0.982	1.014	0.981	0.996	1.001	1.000	1.011	
6/30/2009	0.775	1.169	0.934	1.034	1.022	1.033	0.970	1.000	1.019		
6/30/2010	1.021	0.981	1.070	1.032	1.048	1.020	0.981	1.038			
6/30/2011	1.102	1.131	0.956	1.045	1.006	0.989	0.998				
6/30/2012	1.231	1.082	1.132	1.004	1.208	1.023					
6/30/2013	1.124	1.046	0.956	1.108	0.987						
6/30/2014	0.945	0.921	1.074	1.071							
6/30/2015	1.028	0.964	1.058								
6/30/2016	1.038	1.193									
6/30/2017	1.136										

3 Yr Mean      1.067      1.026      1.029      1.061      1.067      1.011      0.983      1.013      1.006      0.998      1.004

Best 3/5      1.063      1.031      1.029      1.049      1.025      1.011      0.992      1.011      1.000      1.003      1.005

A.Y.E.	159:147	171:159	183:171	195:183	207:195	219:207	231:219	243:231			
6/30/1999	1.000	1.000	1.032	1.000	1.000	1.000	1.000	1.000			
6/30/2000	0.991	1.000	1.000	1.000	1.000	1.032	1.000	1.000 *			
6/30/2001	1.000	0.956	1.008	1.008	1.027	1.000	1.000 *	1.000 *			
6/30/2002	1.011	0.997	1.000	1.038	1.000	1.002 *	1.000 *	1.000 *			
6/30/2003	1.000	1.047	1.090	1.038	1.015 *	1.002 *	1.000 *	1.000 *			
6/30/2004	1.000	1.002	0.998								
6/30/2005	0.999	1.000									
6/30/2006	1.033										

3 Yr Mean      1.011      1.016      1.029      1.028      1.009 @      1.011 @      1.000 @      1.000 @

Best 3/5      1.004      1.000      1.003      1.015      1.005 \*      1.001 \*      1.000 \*      1.000 \*

	Development From										
A.Y.E.	15/ 27	27/ 39	39/ 51	51/ 63	63/ 75	75/ 87	87/ 99	99/111	111/123	123/135	135/147
6/30/2014					1.025	1.011	0.992	1.011	1.000	1.003	1.005
6/30/2015				1.049	1.025	1.011	0.992	1.011	1.000	1.003	1.005
6/30/2016			1.029	1.049	1.025	1.011	0.992	1.011	1.000	1.003	1.005
6/30/2017		1.031	1.029	1.049	1.025	1.011	0.992	1.011	1.000	1.003	1.005
6/30/2018	1.063	1.031	1.029	1.049	1.025	1.011	0.992	1.011	1.000	1.003	1.005

A.Y.E.	147/159	159/171	171/183	183/195	195/207	207/219	219/231	231/243	243/211	FACTORS
6/30/2014	1.004	1.000	1.003	1.015	1.005	1.001	1.000	1.000	1.000*	1.077
6/30/2015	1.004	1.000	1.003	1.015	1.005	1.001	1.000	1.000	1.000*	1.130
6/30/2016	1.004	1.000	1.003	1.015	1.005	1.001	1.000	1.000	1.000*	1.163
6/30/2017	1.004	1.000	1.003	1.015	1.005	1.001	1.000	1.000	1.000*	1.199
6/30/2018	1.004	1.000	1.003	1.015	1.005	1.001	1.000	1.000	1.000*	1.274

\* Calculated Using Modified Bondy Method

@ Three year mean Excludes Modified Bondy ratios

PREMISES/OPERATIONS (Subline Code 334)  
OWNERS, LANDLORDS AND TENANTS  
FULL COVERAGE  
MULTISTATE  
PROPERTY DAMAGE - OCCURRENCE  
INCURRED ACCIDENT YEAR ALAE DEVELOPMENT

<u>A.Y.E.</u>	<u>15 Months</u>	<u>27 Months</u>	<u>39 Months</u>	<u>51 Months</u>	<u>63 Months</u>	<u>75 Months</u>	<u>87 Months</u>	<u>99 Months</u>	<u>111 Months</u>	<u>123 Months</u>	<u>135 Months</u>
6/30/1999	3,839,204	9,316,426	13,107,797	14,443,985	17,295,314	18,115,833	19,057,944	20,026,805	20,587,110	21,912,450	23,733,133
6/30/2000	4,737,137	10,801,960	15,763,984	20,485,445	22,357,159	23,951,657	27,770,344	28,270,400	28,405,612	28,900,128	29,432,444
6/30/2001	6,154,248	11,288,495	18,608,873	22,257,470	27,071,628	31,128,564	34,580,491	38,265,206	39,760,866	39,863,969	39,827,271
6/30/2002	3,960,852	8,889,846	11,646,097	17,255,805	21,820,333	29,677,608	33,394,055	36,905,442	38,961,779	39,639,645	40,574,878
6/30/2003	3,565,397	7,554,997	12,213,121	16,601,626	21,595,438	24,005,587	25,606,682	26,399,768	26,805,938	27,334,378	27,630,568
6/30/2004	3,620,354	8,022,582	12,661,634	16,772,767	21,618,835	25,580,460	28,363,892	28,502,348	29,943,199	30,800,231	30,829,167
6/30/2005	3,903,358	7,697,699	13,604,326	17,384,744	20,543,409	22,656,323	23,751,695	24,512,051	25,432,108	27,227,744	27,529,033
6/30/2006	3,026,356	7,207,352	11,735,412	15,805,370	17,726,161	21,778,209	24,620,661	25,702,068	25,959,118	26,391,318	29,501,125
6/30/2007	3,771,025	9,845,929	15,872,486	21,946,285	24,737,840	27,223,052	29,834,729	30,593,454	32,545,896	32,950,827	33,236,338
6/30/2008	4,742,857	10,583,227	16,706,346	22,066,877	26,795,758	29,384,304	30,344,271	31,550,480	32,718,413	33,588,539	34,665,090
6/30/2009	4,395,261	9,230,820	15,936,952	19,747,178	24,211,147	26,102,570	27,502,605	28,746,404	29,654,151	34,279,519	
6/30/2010	5,200,890	11,429,277	18,450,908	24,448,314	28,538,765	30,983,023	33,665,788	34,869,270	35,639,904		
6/30/2011	5,895,768	13,572,736	18,979,108	24,376,762	28,856,226	31,260,002	31,837,194	32,509,081			
6/30/2012	6,751,329	12,668,240	19,895,712	25,188,657	29,486,732	32,367,224	34,478,251				
6/30/2013	6,233,196	12,127,920	19,478,425	27,083,110	29,540,217	30,234,557					
6/30/2014	6,622,104	12,620,518	17,253,879	20,549,750	22,902,457						
6/30/2015	6,746,596	13,101,109	21,028,596	26,235,245							
6/30/2016	6,353,540	12,011,597	20,016,972								
6/30/2017	6,734,724	13,463,810									
6/30/2018	7,230,074										

<u>A.Y.E.</u>	<u>147 Months</u>	<u>159 Months</u>	<u>171 Months</u>	<u>183 Months</u>	<u>195 Months</u>	<u>207 Months</u>	<u>219 Months</u>	<u>231 Months</u>	<u>243 Months</u>
6/30/1999	23,926,254	24,751,337	25,173,516	25,072,502	25,193,455	25,213,347	25,280,358	25,280,192	25,213,717
6/30/2000	29,983,522	30,237,878	30,462,546	30,868,050	31,018,632	31,118,874	40,549,012	31,458,057	
6/30/2001	40,332,176	40,586,503	40,581,909	40,609,841	40,633,385	40,668,854	40,667,365		
6/30/2002	41,363,714	41,461,832	41,446,530	41,648,403	41,693,533	41,715,588			
6/30/2003	27,666,475	27,736,998	27,687,444	28,037,986	28,082,720				
6/30/2004	31,678,426	31,748,396	31,809,599	31,710,677					
6/30/2005	27,462,317	27,786,081	28,006,893						
6/30/2006	29,869,034	29,745,641							
6/30/2007	33,442,034								

PREMISES/OPERATIONS (Subline Code 334)  
OWNERS, LANDLORDS AND TENANTS  
FULL COVERAGE  
MULTISTATE  
PROPERTY DAMAGE - OCCURRENCE  
INCURRED ACCIDENT YEAR INCREMENTAL ALAE DEVELOPMENT

A.Y.E.	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123: 111	135: 123	147: 135	159:147	171:159
6/30/1999	5,477,222	3,791,371	1,336,188	2,851,329	820,519	942,111	968,861	560,305	1,325,340	1,820,683	193,121	825,083	422,179
6/30/2000	6,064,823	4,962,024	4,721,461	1,871,714	1,594,498	3,818,687	500,056	135,212	494,516	532,316	551,078	254,356	224,668
6/30/2001	5,134,247	7,320,378	3,648,597	4,814,158	4,056,936	3,451,927	3,684,715	1,495,660	103,103	-36,698	504,905	254,327	-4,594
6/30/2002	4,928,994	2,756,251	5,609,708	4,564,528	7,857,275	3,716,447	3,511,387	2,056,337	677,866	935,233	788,836	98,118	-15,302
6/30/2003	3,989,600	4,658,124	4,388,505	4,993,812	2,410,149	1,601,095	793,086	406,170	528,440	296,190	35,907	70,523	-49,554
6/30/2004	4,402,228	4,639,052	4,111,133	4,846,068	3,961,625	2,783,432	138,456	1,440,851	857,032	28,936	849,259	69,970	61,203
6/30/2005	3,794,341	5,906,627	3,780,418	3,158,665	2,112,914	1,095,372	760,356	920,057	1,795,636	301,289	-66,716	323,764	220,812
6/30/2006	4,180,996	4,528,060	4,069,958	1,920,791	4,052,048	2,842,452	1,081,407	257,050	432,200	3,109,807	367,909	-123,393	
6/30/2007	6,074,904	6,026,557	6,073,799	2,791,555	2,485,212	2,611,677	758,725	1,952,442	404,931	285,511	205,696		
6/30/2008	5,840,370	6,123,119	5,360,531	4,728,881	2,588,546	959,967	1,206,209	1,167,933	870,126	1,076,551			
6/30/2009	4,835,559	6,706,132	3,810,226	4,463,969	1,891,423	1,400,035	1,243,799	907,747	4,625,368				
6/30/2010	6,228,387	7,021,631	5,997,406	4,090,451	2,444,258	2,682,765	1,203,482	770,634					
6/30/2011	7,676,968	5,406,372	5,397,654	4,479,464	2,403,776	577,192	671,887						
6/30/2012	5,916,911	7,227,472	5,292,945	4,298,075	2,880,492	2,111,027							
6/30/2013	5,894,724	7,350,505	7,604,685	2,457,107	694,340								
6/30/2014	5,998,414	4,633,361	3,295,871	2,352,707									
6/30/2015	6,354,513	7,927,487	5,206,649										
6/30/2016	5,658,057	8,005,375											
6/30/2017	6,729,086												

A.Y.E.	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123: 111	135: 123	147: 135	159:147	171:159
6/30/1999	0.0789	0.0546	0.0192	0.0411	0.0118	0.0136	0.0140	0.0081	0.0191	0.0262	0.0028	0.0119	0.0061
6/30/2000	0.0826	0.0676	0.0643	0.0255	0.0217	0.0520	0.0068	0.0018	0.0067	0.0072	0.0075	0.0035	0.0031
6/30/2001	0.0724	0.1033	0.0515	0.0679	0.0572	0.0487	0.0520	0.0211	0.0015	-0.0005	0.0071	0.0036	-0.0001
6/30/2002	0.0716	0.0400	0.0815	0.0663	0.1142	0.0540	0.0510	0.0299	0.0098	0.0136	0.0115	0.0014	-0.0002
6/30/2003	0.0646	0.0754	0.0711	0.0809	0.0390	0.0259	0.0128	0.0066	0.0086	0.0048	0.0006	0.0011	-0.0008
6/30/2004	0.0720	0.0759	0.0672	0.0793	0.0648	0.0455	0.0023	0.0236	0.0140	0.0005	0.0139	0.0011	0.0010
6/30/2005	0.0687	0.1070	0.0685	0.0572	0.0383	0.0198	0.0138	0.0167	0.0325	0.0055	-0.0012	0.0059	0.0040
6/30/2006	0.0820	0.0888	0.0798	0.0377	0.0794	0.0557	0.0212	0.0050	0.0085	0.0610	0.0072	-0.0024	
6/30/2007	0.1077	0.1068	0.1077	0.0495	0.0441	0.0463	0.0135	0.0346	0.0072	0.0051	0.0036		
6/30/2008	0.0907	0.0951	0.0832	0.0734	0.0402	0.0149	0.0187	0.0181	0.0135	0.0167			
6/30/2009	0.0802	0.1112	0.0632	0.0741	0.0314	0.0232	0.0206	0.0151	0.0767				
6/30/2010	0.0915	0.1032	0.0881	0.0601	0.0359	0.0394	0.0177	0.0113					
6/30/2011	0.0979	0.0689	0.0688	0.0571	0.0307	0.0074	0.0086						
6/30/2012	0.0768	0.0938	0.0687	0.0558	0.0374	0.0274							
6/30/2013	0.0809	0.1008	0.1043	0.0337	0.0095								
6/30/2014	0.0684	0.0528	0.0376	0.0268									
6/30/2015	0.0754	0.0941	0.0618										
6/30/2016	0.0718	0.1016											
6/30/2017	0.0809												

Best 3/5	0.0760	0.0962	0.0664	0.0489	0.0327	0.0218	0.0166	0.0148	0.0182	0.0091	0.0038	0.0012	0.0002
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PREMISES/OPERATIONS (Subline Code 334)  
OWNERS, LANDLORDS AND TENANTS  
FULL COVERAGE  
MULTISTATE  
FRINGE COVERAGE - OCCURRENCE  
INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

\$100,000 Basic Limit Losses as of:

<u>A.Y.E.</u>	<u>15 Months</u>	<u>27 Months</u>	<u>39 Months</u>	<u>51 Months</u>	<u>63 Months</u>	<u>75 Months</u>	<u>87 Months</u>	<u>99 Months</u>	<u>111 Months</u>	<u>123 Months</u>	<u>135 Months</u>
6/30/1999	17,870,839	24,440,533	24,641,771	28,158,578	26,171,174	26,056,134	25,871,677	25,772,678	25,976,153	25,916,971	25,940,339
6/30/2000	17,506,638	20,791,827	32,370,028	32,522,511	31,917,010	32,106,634	32,694,192	32,886,716	32,800,874	32,871,926	32,645,087
6/30/2001	14,251,230	30,489,368	32,862,089	35,514,672	37,142,075	37,469,190	37,438,866	37,461,446	37,553,701	37,352,904	37,121,658
6/30/2002	16,155,666	19,579,397	22,508,320	25,117,961	23,273,036	22,683,774	22,557,628	22,311,460	22,498,048	22,507,172	22,363,874
6/30/2003	11,320,004	14,000,737	17,483,502	15,892,026	15,838,276	16,023,885	15,190,992	14,967,832	15,197,764	15,014,633	15,208,300
6/30/2004	16,878,272	21,836,390	18,879,075	19,395,127	19,005,103	18,736,942	18,775,575	18,771,060	18,781,999	19,008,681	19,028,336
6/30/2005	14,964,147	18,982,835	21,319,523	20,961,793	20,379,326	20,480,819	20,122,781	20,221,254	20,317,287	20,592,043	20,535,962
6/30/2006	19,316,603	23,331,159	24,314,612	23,587,965	22,838,879	22,857,223	22,569,713	22,668,242	22,461,305	22,282,457	22,297,458
6/30/2007	18,536,652	22,708,574	23,315,121	23,451,523	23,284,186	22,778,967	22,688,936	22,799,337	22,866,895	23,101,377	23,034,227
6/30/2008	17,181,411	19,037,423	18,712,806	18,467,967	18,394,060	18,475,320	18,657,437	18,862,330	18,788,295	18,837,468	18,729,128
6/30/2009	13,999,490	16,257,824	16,098,882	16,350,892	17,181,311	17,207,301	17,249,105	17,093,628	16,837,032	16,910,033	
6/30/2010	12,371,429	15,462,688	16,511,043	16,371,336	16,662,998	16,437,698	16,204,893	16,148,773	16,273,259		
6/30/2011	10,241,217	11,838,226	12,890,015	14,011,193	14,049,900	14,003,950	13,702,601	13,498,034			
6/30/2012	8,967,533	11,660,058	11,519,870	11,825,402	12,259,563	11,640,020	12,168,173				
6/30/2013	9,493,017	11,422,653	12,803,652	12,872,587	13,296,534	14,028,196					
6/30/2014	8,861,417	12,038,209	15,222,653	15,314,886	17,355,178						
6/30/2015	9,611,757	12,302,986	15,615,424	19,350,119							
6/30/2016	10,710,694	13,870,369	19,199,737								
6/30/2017	10,915,520	16,857,419									
6/30/2018	12,379,460										
<u>A.Y.E.</u>	<u>147 Months</u>	<u>159 Months</u>	<u>171 Months</u>	<u>183 Months</u>	<u>195 Months</u>	<u>207 Months</u>	<u>219 Months</u>	<u>231 Months</u>	<u>243 Months</u>		
6/30/1999	25,891,006	25,975,849	25,955,874	25,997,694	25,986,614	26,080,786	26,144,429	26,159,527	26,227,911		
6/30/2000	32,367,227	32,366,227	32,577,544	32,477,544	32,527,544	32,531,044	32,567,186	32,755,044			
6/30/2001	37,020,302	37,205,002	37,205,002	37,295,002	37,305,337	37,305,236	37,409,737				
6/30/2002	22,478,437	22,561,912	22,661,912	22,615,262	22,607,412	22,738,013					
6/30/2003	15,174,030	15,238,931	15,243,228	15,320,728	15,438,226						
6/30/2004	18,824,222	18,899,333	18,944,133	19,056,527							
6/30/2005	20,282,214	20,407,211	20,479,606								
6/30/2006	22,506,208	22,367,708									
6/30/2007	22,984,057										

PREMISES/OPERATIONS (Subline Code 334)  
OWNERS, LANDLORDS AND TENANTS  
FULL COVERAGE  
MULTISTATE  
FRINGE COVERAGE - OCCURRENCE

INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

Link Ratios

A.Y.E.	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123:111	135:123	147:135
6/30/1999	1.368	1.008	1.143	0.929	0.996	0.993	0.996	1.008	0.998	1.001	0.998
6/30/2000	1.188	1.557	1.005	0.981	1.006	1.018	1.006	0.997	1.002	0.993	0.991
6/30/2001	2.139	1.078	1.081	1.046	1.009	0.999	1.001	1.002	0.995	0.994	0.997
6/30/2002	1.212	1.150	1.116	0.927	0.975	0.994	0.989	1.008	1.000	0.994	1.005
6/30/2003	1.237	1.249	0.909	0.997	1.012	0.948	0.985	1.015	0.988	1.013	0.998
6/30/2004	1.294	0.865	1.027	0.980	0.986	1.002	1.000	1.001	1.012	1.001	0.989
6/30/2005	1.269	1.123	0.983	0.972	1.005	0.983	1.005	1.005	1.014	0.997	0.988
6/30/2006	1.208	1.042	0.970	0.968	1.001	0.987	1.004	0.991	0.992	1.001	1.009
6/30/2007	1.225	1.027	1.006	0.993	0.978	0.996	1.005	1.003	1.010	0.997	0.998
6/30/2008	1.108	0.983	0.987	0.996	1.004	1.010	1.011	0.996	1.003	0.994	
6/30/2009	1.161	0.990	1.016	1.051	1.002	1.002	0.991	0.985	1.004		
6/30/2010	1.250	1.068	0.992	1.018	0.986	0.986	0.997	1.008			
6/30/2011	1.156	1.089	1.087	1.003	0.997	0.978	0.985				
6/30/2012	1.300	0.988	1.027	1.037	0.949	1.045					
6/30/2013	1.203	1.121	1.005	1.033	1.055						
6/30/2014	1.358	1.265	1.006	1.133							
6/30/2015	1.280	1.269	1.239								
6/30/2016	1.295	1.384									
6/30/2017	1.544										

3 Yr Mean	1.373	1.306	1.083	1.068	1.000	1.003	0.991	0.996	1.006	0.997	0.998
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Best 3/5	1.311	1.218	1.040	1.029	0.995	0.999	0.998	0.997	1.006	0.998	0.995
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A.Y.E.	159:147	171:159	183:171	195:183	207:195	219:207	231:219	243:231
6/30/1999	1.003	0.999	1.002	1.000	1.004	1.002	1.001	1.003
6/30/2000	1.000	1.007	0.997	1.002	1.000	1.001	1.006	1.002 *
6/30/2001	1.005	1.000	1.002	1.000	1.000	1.003	1.002 *	1.002 *
6/30/2002	1.004	1.004	0.998	1.000	1.006	1.002 *	1.002 *	1.002 *
6/30/2003	1.004	1.000	1.005	1.008	1.001 *	1.002 *	1.002 *	1.002 *
6/30/2004	1.004	1.002	1.006					
6/30/2005	1.006	1.004						
6/30/2006	0.994							

3 Yr Mean	1.001	1.002	1.003	1.003	1.002 @	1.002 @	1.004 @	1.003 @
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Best 3/5	1.004	1.002	1.002	1.001	1.002 *	1.002 *	1.002 *	1.002 *
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Development From

A.Y.E.	15/ 27	27/ 39	39/ 51	51/ 63	63/ 75	75/ 87	87/ 99	99/111	111/123	123/135	135/147
6/30/2014					0.995	0.999	0.998	0.997	1.006	0.998	0.995
6/30/2015				1.029	0.995	0.999	0.998	0.997	1.006	0.998	0.995
6/30/2016			1.040	1.029	0.995	0.999	0.998	0.997	1.006	0.998	0.995
6/30/2017		1.218	1.040	1.029	0.995	0.999	0.998	0.997	1.006	0.998	0.995
6/30/2018	1.311	1.218	1.040	1.029	0.995	0.999	0.998	0.997	1.006	0.998	0.995

A.Y.E.	147/159	159/171	171/183	183/195	195/207	207/219	219/231	231/243	243/211	FACTORS
6/30/2014	1.004	1.002	1.002	1.001	1.002	1.002	1.002	1.002	1.008*	1.013
6/30/2015	1.004	1.002	1.002	1.001	1.002	1.002	1.002	1.002	1.008*	1.042
6/30/2016	1.004	1.002	1.002	1.001	1.002	1.002	1.002	1.002	1.008*	1.084
6/30/2017	1.004	1.002	1.002	1.001	1.002	1.002	1.002	1.002	1.008*	1.320
6/30/2018	1.004	1.002	1.002	1.001	1.002	1.002	1.002	1.002	1.008*	1.731

\* Calculated Using Modified Bondy Method

@ Three year mean Excludes Modified Bondy ratios

PREMISES/OPERATIONS (Subline Code 334)  
OWNERS, LANDLORDS AND TENANTS  
FULL COVERAGE  
MULTISTATE  
FRINGE COVERAGE - OCCURRENCE  
INCURRED ACCIDENT YEAR ALAE DEVELOPMENT

<u>A.Y.E.</u>	<u>15 Months</u>	<u>27 Months</u>	<u>39 Months</u>	<u>51 Months</u>	<u>63 Months</u>	<u>75 Months</u>	<u>87 Months</u>	<u>99 Months</u>	<u>111 Months</u>	<u>123 Months</u>	<u>135 Months</u>
6/30/1999	5,645,109	14,248,705	17,569,825	25,183,712	25,058,949	25,774,298	25,987,753	26,716,649	27,622,286	27,442,613	27,482,746
6/30/2000	7,425,046	11,334,437	22,121,168	24,004,309	26,375,462	28,426,578	31,064,530	33,119,228	35,733,095	38,349,459	37,914,533
6/30/2001	4,260,882	15,429,188	21,973,828	28,949,866	32,339,075	37,155,786	38,694,017	39,438,664	40,301,066	41,469,276	41,516,497
6/30/2002	5,417,843	10,457,364	14,845,752	18,553,835	18,377,627	20,596,940	21,904,826	21,786,025	21,927,042	22,096,880	22,079,992
6/30/2003	3,625,016	8,838,334	11,944,145	15,404,426	17,275,411	18,647,317	26,874,040	28,737,346	32,342,487	32,557,653	32,830,394
6/30/2004	3,774,234	7,852,639	12,874,440	17,743,677	20,964,408	21,451,480	21,517,200	22,437,637	22,716,275	22,586,635	22,750,661
6/30/2005	2,600,479	8,258,576	13,917,362	16,652,515	18,112,331	20,117,387	20,124,028	20,118,732	21,021,398	22,037,830	22,449,486
6/30/2006	2,869,957	9,160,787	13,513,786	16,714,924	18,433,309	19,711,824	23,390,977	24,635,559	27,019,896	29,649,191	29,758,998
6/30/2007	2,679,357	8,050,836	17,168,940	21,154,225	23,399,437	24,042,189	20,085,268	23,186,565	23,238,134	23,276,077	23,345,504
6/30/2008	2,183,702	7,419,546	12,639,769	16,660,313	17,390,434	18,350,366	19,122,102	19,781,200	19,863,189	20,098,940	20,391,134
6/30/2009	3,058,839	8,335,746	12,569,494	18,260,306	24,609,344	27,221,154	27,939,408	28,424,527	28,779,155	29,263,414	
6/30/2010	3,433,277	12,358,178	20,244,786	22,434,522	27,046,515	30,648,836	32,614,773	34,323,717	34,476,390		
6/30/2011	4,180,490	13,354,138	20,401,562	25,858,266	30,705,289	32,983,413	34,764,995	35,203,247			
6/30/2012	3,497,749	10,865,402	15,803,213	27,332,190	28,683,193	32,093,865	34,324,791				
6/30/2013	3,186,266	9,673,249	13,959,439	19,314,331	22,830,187	25,087,291					
6/30/2014	4,667,669	12,457,771	18,691,548	19,550,020	24,893,101						
6/30/2015	4,898,308	10,323,786	17,237,877	25,920,545							
6/30/2016	5,315,561	11,390,146	15,771,252								
6/30/2017	4,170,686	10,684,363									
6/30/2018	4,990,550										

<u>A.Y.E.</u>	<u>147 Months</u>	<u>159 Months</u>	<u>171 Months</u>	<u>183 Months</u>	<u>195 Months</u>	<u>207 Months</u>	<u>219 Months</u>	<u>231 Months</u>	<u>243 Months</u>
6/30/1999	27,492,356	27,652,464	27,683,519	27,693,390	27,696,843	27,866,650	27,960,921	28,152,270	28,429,895
6/30/2000	37,947,659	37,709,449	37,730,499	37,731,433	37,828,639	37,873,238	37,880,910	37,955,957	
6/30/2001	41,473,265	41,474,557	41,480,717	41,469,893	41,471,440	41,471,440	41,471,441		
6/30/2002	22,169,123	22,214,107	22,278,485	22,281,686	22,281,269	22,432,396			
6/30/2003	32,800,660	35,629,651	35,637,870	35,701,786	36,138,546				
6/30/2004	22,712,540	22,924,047	22,906,264	22,953,109					
6/30/2005	22,771,860	24,175,083	24,475,745						
6/30/2006	30,011,111	30,099,417							
6/30/2007	23,375,779								

PREMISES/OPERATIONS (Subline Code 334)  
OWNERS, LANDLORDS AND TENANTS  
FULL COVERAGE  
MULTISTATE  
FRINGE COVERAGE - OCCURRENCE  
INCURRED ACCIDENT YEAR INCREMENTAL ALAE DEVELOPMENT

A.Y.E.	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123: 111	135: 123	147: 135	159:147	171:159
6/30/1999	8,603,596	3,321,120	7,613,887	-124,763	715,349	213,455	728,896	905,637	-179,673	40,133	9,610	160,108	31,055
6/30/2000	3,909,391	10,786,731	1,883,141	2,371,153	2,051,116	2,637,952	2,054,698	2,613,867	2,616,364	-434,926	33,126	-238,210	21,050
6/30/2001	11,168,306	6,544,640	6,976,038	3,389,209	4,816,711	1,538,231	744,647	862,402	1,168,210	47,221	-43,232	1,292	6,160
6/30/2002	5,039,521	4,388,388	3,708,083	-176,208	2,219,313	1,307,886	-118,801	141,017	169,838	-16,888	89,131	44,984	64,378
6/30/2003	5,213,318	3,105,811	3,460,281	1,870,985	1,371,906	8,226,723	1,863,306	3,605,141	215,166	272,741	-29,734	2,828,991	8,219
6/30/2004	4,078,405	5,021,801	4,869,237	3,220,731	487,072	65,720	920,437	278,638	-129,640	164,026	-38,121	211,507	-17,783
6/30/2005	5,658,097	5,658,786	2,735,153	1,459,816	2,005,056	6,641	-5,296	902,666	1,016,432	411,656	322,374	1,403,223	300,662
6/30/2006	6,290,830	4,352,999	3,201,138	1,718,385	1,278,515	3,679,153	1,244,582	2,384,337	2,629,295	109,807	252,113	88,306	
6/30/2007	5,371,479	9,118,104	3,985,285	2,245,212	642,752	-3,956,921	3,101,297	51,569	37,943	69,427	30,275		
6/30/2008	5,235,844	5,220,223	4,020,544	730,121	959,932	771,736	659,098	81,989	235,751	292,194			
6/30/2009	5,276,907	4,233,748	5,690,812	6,349,038	2,611,810	718,254	485,119	354,628	484,259				
6/30/2010	8,924,901	7,886,608	2,189,736	4,611,993	3,602,321	1,965,937	1,708,944	152,673					
6/30/2011	9,173,648	7,047,424	5,456,704	4,847,023	2,278,124	1,781,582	438,252						
6/30/2012	7,367,653	4,937,811	11,528,977	1,351,003	3,410,672	2,230,926							
6/30/2013	6,486,983	4,286,190	5,354,892	3,515,856	2,257,104								
6/30/2014	7,790,102	6,233,777	858,472	5,343,081									
6/30/2015	5,425,478	6,914,091	8,682,668										
6/30/2016	6,074,585	4,381,106											
6/30/2017	6,513,677												

A.Y.E.	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123: 111	135: 123	147: 135	159:147	171:159
6/30/1999	0.2079	0.0803	0.1840	-0.0030	0.0173	0.0052	0.0176	0.0219	-0.0043	0.0010	0.0002	0.0039	0.0008
6/30/2000	0.0747	0.2060	0.0360	0.0453	0.0392	0.0504	0.0392	0.0499	0.0500	-0.0083	0.0006	-0.0045	0.0004
6/30/2001	0.1895	0.1110	0.1184	0.0575	0.0817	0.0261	0.0126	0.0146	0.0198	0.0008	-0.0007	0.0000	0.0001
6/30/2002	0.1429	0.1244	0.1051	-0.0050	0.0629	0.0371	-0.0034	0.0040	0.0048	-0.0005	0.0025	0.0013	0.0018
6/30/2003	0.2122	0.1264	0.1408	0.0761	0.0558	0.3348	0.0758	0.1467	0.0088	0.0111	-0.0012	0.1151	0.0003
6/30/2004	0.1308	0.1611	0.1562	0.1033	0.0156	0.0021	0.0295	0.0089	-0.0042	0.0053	-0.0012	0.0068	-0.0006
6/30/2005	0.1647	0.1647	0.0796	0.0425	0.0584	0.0002	-0.0002	0.0263	0.0296	0.0120	0.0094	0.0409	0.0088
6/30/2006	0.1924	0.1331	0.0979	0.0525	0.0391	0.1125	0.0381	0.0729	0.0804	0.0034	0.0077	0.0027	
6/30/2007	0.1498	0.2543	0.1111	0.0626	0.0179	-0.1103	0.0865	0.0014	0.0011	0.0019	0.0008		
6/30/2008	0.1886	0.1881	0.1448	0.0263	0.0346	0.0278	0.0237	0.0030	0.0085	0.0105			
6/30/2009	0.1916	0.1537	0.2066	0.2305	0.0948	0.0261	0.0176	0.0129	0.0176				
6/30/2010	0.2930	0.2589	0.0719	0.1514	0.1182	0.0645	0.0561	0.0050					
6/30/2011	0.3956	0.3039	0.2353	0.2090	0.0983	0.0768	0.0189						
6/30/2012	0.3552	0.2381	0.5559	0.0651	0.1644	0.1076							
6/30/2013	0.2817	0.1861	0.2325	0.1527	0.0980								
6/30/2014	0.2658	0.2127	0.0293	0.1823									
6/30/2015	0.1656	0.2110	0.2650										
6/30/2016	0.1683	0.1214											
6/30/2017	0.1679												

Best 3/5	0.2007	0.2033	0.2443	0.1621	0.1048	0.0564	0.0329	0.0069	0.0186	0.0064	0.0024	0.0168	0.0008
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Multistate Review of ULAE Experience  
General Liability Including CMP Liability  
Loss Adjustment Expense Special Call  
Calendar Years 2013 - 2017

<u>Item *</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2013 - 2017 Mean</u>
1. Direct Losses Incurred	\$19,650,392	\$20,723,228	\$25,486,854	\$26,406,385	\$23,400,844	
2. Allocated Loss Adjustment Expenses Incurred (ALAE)	\$5,575,153	\$5,301,984	\$6,171,818	\$5,132,541	\$6,233,925	
3. Unallocated Loss Adjustment Expenses Incurred (ULAE)	\$2,296,595	\$2,476,228	\$2,580,924	\$2,694,622	\$2,384,924	
4. Incurred Losses + ALAE [(1) + (2)]	\$25,225,545	\$26,025,212	\$31,658,672	\$31,538,926	\$29,634,769	
	<u>Incurred Percentage</u>					
5. Ratio of ULAE to (Losses + ALAE) [(3)/(4)]	9.1%	9.5%	8.2%	8.5%	8.0%	8.7%
6. Selected	8.5%					

Notes: All dollar amounts are displayed in thousands.

\* Items (1) - (4) are from the special call submissions for available writers.

PREMISES / OPERATIONS  
TREND SUMMARY  
AVERAGE ANNUAL PERCENT CHANGES

(1) <u>EXPOSURE TREND</u>	<u>MANUFACTURERS</u>	<u>CONTRACTORS</u>	<u>OL&amp;T</u> <u>CLASS GROUPS 1-13 *</u>	<u>OL&amp;T</u> <u>CLASS GROUP 16</u>	<u>PREMISES/</u> <u>OPERATIONS</u>
a) 1/1/2016 to 1/1/2021 AYE 6/30/2016	+ 1.3%	+ 3.0%	+ 0.9%	+ 2.1%	+ 1.2%
b) 1/1/2017 to 1/1/2021 AYE 6/30/2017	+ 1.6%	+ 2.9%	+ 0.9%	+ 2.2%	+ 1.2%
c) 1/1/2018 to 1/1/2021 AYE 6/30/2018	+ 1.7%	+ 2.8%	+ 0.9%	+ 1.8%	+ 1.2%

	<u>MANUFACTURERS &amp; CONTRACTORS</u>			<u>OWNERS, LANDLORDS &amp; TENANTS</u>		
(2) <u>OCCURRENCE SEVERITY</u>	<u>Bodily</u> <u>Injury</u>	<u>Property</u> <u>Damage</u>	<u>Fringe</u>	<u>Bodily</u> <u>Injury</u>	<u>Property</u> <u>Damage</u>	<u>Fringe</u>
a) Fitted						
All Years (20 Points)	+ 4.4%	+ 4.7%	- 0.7%	+ 3.9%	+ 4.2%	- 3.0%
Eight Year (16 Points)	+ 5.1%	+ 5.5%	+ 0.8%	+ 3.6%	+ 5.4%	- 6.6%
Six Year (12 Points)	+ 5.9%	+ 4.1%	- 2.8%	+ 3.5%	+ 6.1%	- 7.1%
b) Selected	+ 4.5%	+ 4.5%	+ 0.5%	+ 3.5%	+ 4.5%	+ 1.5%

(3) <u>FREQUENCY TREND</u>	<u>M&amp;C</u>	<u>OL&amp;T</u>
Selected	- 0.5%	- 1.0%

(4) TOTAL ANNUAL NET TREND

Net trend = (frequency trend × severity trend) / exposure trend

Note: The medical payments trend is equal to the bodily injury trend. The bodily injury deductible trend is equal to the bodily injury trend and the property damage deductible trend is equal to the property damage trend.

\* The OL&T trend for class groups 1-13 is applied only to those classes which have inflation sensitive exposure bases.

MANUFACTURERS AND CONTRACTORS  
AVERAGE ANNUAL EXPOSURE TRENDS  
FOR ACCIDENT YEARS ENDING 6/30/2016, 6/30/2017 & 6/30/2018

(1)		(2)	(3)	(1)		(2)	(3)
YEAR ENDING		MANUFACTURERS	CONTRACTORS	YEAR ENDING		MANUFACTURERS	CONTRACTORS
<u>QUARTER*</u>		CLASS GROUP	CLASS GROUP			CLASS GROUP	CLASS GROUP
		SALES EXPOSURE	PAYROLL EXPOSURE			SALES EXPOSURE	PAYROLL EXPOSURE
		<u>INDICES</u>	<u>INDICES</u>			<u>INDICES</u>	<u>INDICES</u>
2008	1	0.962	21.143	2015	1	1.025	24.773
	2	0.958	21.357		2	1.027	24.921
	3	0.956	21.604		3	1.029	25.023
	4	0.957	21.880		4	1.031	25.178
2009	1	0.961	22.128	2016	1	1.031	25.318
	2	0.966	22.349		2	1.032	25.487
	3	0.969	22.502		3	1.031	25.730
	4	0.968	22.653		4	1.032	25.941
2010	1	0.964	22.806	2017	1	1.035	26.147
	2	0.962	22.928		2	1.036	26.313
	3	0.962	23.080		3	1.039	26.511
	4	0.965	23.208		4	1.042	26.704
2011	1	0.968	23.312	2018	1	1.044	26.943
	2	0.973	23.427		2	1.049	27.193
	3	0.978	23.556		3	1.054	27.435
	4	0.982	23.638		4	1.057	27.712
2012	1	0.986	23.715	2019	1P	1.062	27.946
	2	0.990	23.794		2P	1.067	28.178
	3	0.995	23.873		3P	1.071	28.392
	4	1.000	23.965		4P	1.077	28.588
2013	1	1.004	24.062	2020	1P	1.082	28.801
	2	1.006	24.140		2P	1.086	29.004
	3	1.008	24.167		3P	1.090	29.185
	4	1.010	24.208		4P	1.093	29.336
2014	1	1.012	24.299	2021	1P	1.098	29.458
	2	1.016	24.405		2P	1.103	29.558
	3	1.020	24.538		3P	1.109	29.652
	4	1.022	24.663		4P	1.115	29.748

CHANGE IN EXPOSURES		MANUFACTURERS	CONTRACTORS
1/1/2016 to 1/1/2021		(2021:2/2016:2)	1.069
1/1/2017 to 1/1/2021		(2021:2/2017:2)	1.065
1/1/2018 to 1/1/2021		(2021:2/2018:2)	1.051
AVERAGE ANNUAL TREND FACTOR			
1/1/2016 to 1/1/2021		( 5.0 YRS )	1.013
1/1/2017 to 1/1/2021		( 4.0 YRS )	1.016
1/1/2018 to 1/1/2021		( 3.0 YRS )	1.017

\* Projected values are identified by a 'P' in column (1).

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PREMISES / OPERATIONS  
OWNERS, LANDLORDS AND TENANTS  
AVERAGE ANNUAL EXPOSURE TRENDS <sup>1</sup>

<u>TYPE OF CLASS</u>	<u>VOLUME</u> <sup>2</sup>	<u>INFLATION TREND</u> <sup>3</sup>
FURNITURE@	9.3%	-1.2%
OTHER DURABLES	6.3%	-1.0%
CLOTHING	9.7%	-0.1%
FOOD@	43.9%	1.4%
OTHER NON-DURABLES	26.5%	1.5%
RECREATION SERVICES#	4.3%	2.2%
TOTAL	100.0%	0.9% <sup>4</sup>

<sup>1</sup> These figures were derived from data supplied by Moody's Analytics. Neither Moody's Analytics nor any of its third party licensors makes any warranties, expressed or implied, as to the results obtained using their data and forecasts.

<sup>2</sup> Volume weights are based on each type of class's inflation-adjusted contribution to GDP in year ending 6/30/2018. Inflation adjusted GDP is measured in terms of 2012 prices.

<sup>3</sup> Inflation trends are based on average annual growth rates in consumption components starting 2016 to 2021.

<sup>4</sup> This OL&T exposure trend is applied only to those classes in class groups 1-13 which have inflation-sensitive exposure bases.

@ These categories have been revised. See Executive Summary for details.

# The category of Recreations Services has been introduced. See Executive Summary for details.

OWNERS, LANDLORDS AND TENANTS  
CLASS GROUPS 1-13  
AVERAGE ANNUAL EXPOSURE TREND  
PRICE DEFLATOR - PERSONAL CONSUMPTION EXPENDITURE COMPONENTS

YEAR ENDING QUARTER		FURNITURE	OTHER DURABLE GOODS	CLOTHING AND SHOES	FOOD AND BEVERAGES	OTHER NONDURABLE GOODS	RECREATION SERVICES	YEAR ENDING QUARTER		FURNITURE	OTHER DURABLE GOODS	CLOTHING AND SHOES	FOOD AND BEVERAGES	OTHER NONDURABLE GOODS	RECREATION SERVICES
2008	1	1.069	0.962	0.951	0.886	0.896	0.915	2015	1	0.940	0.936	1.011	1.045	1.017	1.039
	2	1.065	0.970	0.949	0.896	0.901	0.922		2	0.935	0.927	1.007	1.050	1.021	1.042
	3	1.064	0.977	0.949	0.908	0.907	0.931		3	0.930	0.917	1.004	1.054	1.023	1.047
	4	1.065	0.983	0.947	0.921	0.912	0.936		4	0.924	0.908	1.000	1.058	1.025	1.052
2009	1	1.066	0.986	0.947	0.931	0.919	0.940	2016	1	0.920	0.903	0.999	1.061	1.027	1.058
	2	1.069	0.986	0.950	0.936	0.930	0.942		2	0.913	0.903	0.999	1.063	1.030	1.064
	3	1.066	0.985	0.952	0.937	0.942	0.944		3	0.907	0.903	0.998	1.064	1.034	1.071
	4	1.061	0.986	0.956	0.936	0.953	0.947		4	0.900	0.904	0.998	1.065	1.038	1.078
2010	1	1.051	0.984	0.957	0.936	0.962	0.949	2017	1	0.895	0.903	0.999	1.066	1.042	1.086
	2	1.039	0.983	0.956	0.937	0.966	0.953		2	0.888	0.900	0.997	1.068	1.046	1.092
	3	1.027	0.982	0.953	0.940	0.968	0.955		3	0.882	0.897	0.995	1.071	1.048	1.100
	4	1.015	0.982	0.949	0.943	0.970	0.957		4	0.875	0.895	0.992	1.074	1.050	1.108
2011	1	1.006	0.987	0.947	0.948	0.973	0.960	2018	1	0.869	0.893	0.991	1.078	1.052	1.114
	2	1.001	0.994	0.949	0.955	0.977	0.964		2	0.866	0.890	0.994	1.082	1.054	1.120
	3	1.000	1.002	0.955	0.965	0.981	0.968		3	0.865	0.887	0.993	1.086	1.055	1.125
	4	1.000	1.008	0.965	0.975	0.985	0.973		4	0.866	0.879	0.994	1.089	1.055	1.131
2012	1	1.001	1.011	0.976	0.984	0.990	0.980	2019	1P	0.868	0.871	0.990	1.094	1.057	1.137
	2	1.001	1.009	0.988	0.991	0.993	0.986		2P	0.868	0.864	0.986	1.098	1.059	1.143
	3	1.000	1.005	0.994	0.996	0.997	0.993		3P	0.870	0.860	0.987	1.103	1.063	1.149
	4	1.000	1.000	1.000	1.000	1.000	1.000		4P	0.870	0.861	0.988	1.109	1.070	1.154
2013	1	0.998	0.994	1.005	1.004	1.001	1.005	2020	1P	0.868	0.861	0.988	1.114	1.077	1.160
	2	0.994	0.989	1.006	1.008	1.001	1.009		2P	0.867	0.860	0.988	1.120	1.083	1.165
	3	0.988	0.985	1.009	1.012	1.001	1.013		3P	0.865	0.860	0.989	1.125	1.090	1.170
	4	0.981	0.979	1.010	1.015	1.002	1.017		4P	0.863	0.859	0.990	1.130	1.097	1.175
2014	1	0.972	0.970	1.010	1.018	1.003	1.022	2021	1P	0.861	0.858	0.991	1.136	1.104	1.180
	2	0.962	0.961	1.013	1.024	1.006	1.028		2P	0.859	0.857	0.992	1.141	1.111	1.185
	3	0.954	0.953	1.014	1.030	1.009	1.032		3P	0.857	0.857	0.993	1.147	1.118	1.190
	4	0.947	0.944	1.013	1.038	1.013	1.036		4P	0.856	0.856	0.994	1.153	1.124	1.195

Change In Exposures\*

Average Annual Trend Factor

1/1/2016 to 1/1/2021 (2021:2/2016:2)	0.941	0.949	0.994	1.074	1.079	1.113	1/1/2016 to 1/1/2021 (5.0 Years)	-1.2%	-1.0%	-0.1%	1.4%	1.5%	2.2%
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\*Assumes a loss cost revision date of January 1, 2020, and a prospective average date of coverage one year later (January 1, 2021).

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PREMISES/OPERATIONS  
GOVERNMENTAL SUBDIVISIONS  
OWNERS, LANDLORDS AND TENANTS  
AVERAGE ANNUAL EXPOSURE TRENDS  
FOR ACCIDENT YEARS ENDING 6/30/2016, 6 /30/2017 & 6/30/2018

(1) YEAR ENDING QUARTER		(2) YEARLY VALUES BASED ON MOODY'S ANALYTICS EXPOSURE MODEL, HISTORY AND FORECASTS @		(1) YEAR ENDING QUARTER		(2) YEARLY VALUES BASED ON MOODY'S ANALYTICS EXPOSURE MODEL, HISTORY AND FORECASTS @	
2008	1		0.893	2015	1		1.057
	2		0.905		2		1.058
	3		0.918		3		1.058
	4		0.926		4		1.057
2009	1		0.926	2016	1		1.057
	2		0.924		2		1.056
	3		0.920		3		1.057
	4		0.920		4		1.060
2010	1		0.926	2017	1		1.067
	2		0.933		2		1.074
	3		0.940		3		1.082
	4		0.947		4		1.092
2011	1		0.954	2018	1		1.100
	2		0.962		2		1.111
	3		0.971		3		1.121
	4		0.977		4		1.130
2012	1		0.984	2019	1P		1.138
	2		0.988		2P		1.143
	3		0.992		3P		1.147
	4		1.000		4P		1.150
2013	1		1.007	2020	1P		1.152
	2		1.016		2P		1.155
	3		1.025		3P		1.159
	4		1.033		4P		1.163
2014	1		1.040	2021	1P		1.167
	2		1.046		2P		1.171
	3		1.052		3P		1.176
	4		1.057		4P		1.180

CHANGE IN EXPOSURES

1/1/2016 to 1/1/2021	(2021:2/2016:2)	1.109
1/1/2017 to 1/1/2021	(2021:2/2017:2)	1.090
1/1/2018 to 1/1/2021	(2021:2/2018:2)	1.054

AVERAGE ANNUAL TREND FACTOR

1/1/2016 to 1/1/2021	( 5.0 YRS )	1.021
1/1/2017 to 1/1/2021	( 4.0 YRS )	1.022
1/1/2018 to 1/1/2021	( 3.0 YRS )	1.018

\* Projected values are identified by a 'P' in column (1).

@ Based on a year-ended quarterly implicit price deflator of state and local government expenditures. GDP accounts are based on 2012 dollars.

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OCCURRENCE SEVERITY TREND  
MULTISTATE  
MANUFACTURERS AND CONTRACTORS  
Calculation of Annual Trend Factor  
Based on Average Occurrence Severity  
Full Coverage Occurrence Data  
Monoline and Multiline Combined  
Bodily Injury

(1) Accident Year <u>Ending</u>	(2) Basic Limit Paid <u>Losses *</u>	(3) Occurrences at <u>Ultimate</u>	(4) (2)/(3) Actual Severity	(5) Exponential Curve of Best Fit to Col (4)		
				<u>10 Year</u>	<u>8 Year</u>	<u>6 Year</u>
12/31/2008	\$ 247,880,371	4,692	\$ 52,830	\$ 49,907		
6/30/2009	246,193,012	4,747	51,863	51,003		
12/31/2009	256,431,765	4,813	53,279	52,124		
6/30/2010	263,329,059	4,910	53,631	53,269		
12/31/2010	258,475,458	4,935	52,376	54,439	\$ 52,800	
6/30/2011	278,363,512	5,071	54,893	55,635	54,134	
12/31/2011	283,580,613	4,922	57,615	56,857	55,502	
6/30/2012	254,266,230	4,333	58,681	58,106	56,904	
12/31/2012	239,220,144	4,157	57,546	59,383	58,342	\$ 56,831
6/30/2013	244,547,123	4,195	58,295	60,687	59,816	58,480
12/31/2013	255,271,328	4,294	59,448	62,020	61,328	60,177
6/30/2014	292,671,024	4,678	62,563	63,383	62,877	61,923
12/31/2014	287,864,289	4,306	66,852	64,775	64,466	63,720
6/30/2015	257,492,042	3,936	65,420	66,198	66,095	65,569
12/31/2015	242,914,839	3,861	62,915	67,652	67,765	67,472
6/30/2016	236,352,397	3,430	68,907	69,139	69,477	69,429
12/31/2016	243,099,016	3,381	71,902	70,658	71,233	71,444
6/30/2017	250,406,249	3,513	71,280	72,210	73,033	73,517
12/31/2017	264,912,010	3,426	77,324	73,796	74,878	75,650
6/30/2018	255,197,202	3,191	79,974	75,417	76,770	77,845
Goodness of Fit Statistic, R-Squared:				0.932	0.935	0.922
Average Annual Severity Trend (10 yr)				+ 4.4%		
Average Annual Severity Trend ( 8 yr)				+ 5.1%		
Average Annual Severity Trend ( 6 yr)				+ 5.9%		
Selected Annual Severity Trend				+ 4.5%		

\* Including basic indemnity and allocated loss adjustment expense developed separately to an ultimate settlement basis.

NOTE: Trends are based on reported paid full coverage data developed to ultimate using paid development factors

(See Section B- Explanation of Trend Calculation).

OCCURRENCE SEVERITY TREND  
MULTISTATE  
MANUFACTURERS AND CONTRACTORS  
Calculation of Annual Trend Factor  
Based on Average Occurrence Severity  
Full Coverage Occurrence Data  
Monoline and Multiline Combined  
Property Damage

(1) Accident Year <u>Ending</u>	(2) Basic Limit Paid <u>Losses *</u>	(3) Occurrences at <u>Ultimate</u>	(4) (2)/(3) Actual Severity	(5) Exponential Curve of Best Fit to Col (4)		
				<u>10 Year</u>	<u>8 Year</u>	<u>6 Year</u>
12/31/2008	\$ 206,931,445	18,904	\$ 10,946	\$ 10,035		
6/30/2009	197,378,662	18,414	10,719	10,267		
12/31/2009	191,082,032	17,838	10,712	10,504		
6/30/2010	190,996,950	18,258	10,461	10,747		
12/31/2010	193,138,122	18,705	10,325	10,995	\$ 10,577	
6/30/2011	196,767,858	18,690	10,528	11,250	10,867	
12/31/2011	204,201,496	18,616	10,969	11,510	11,164	
6/30/2012	195,498,111	17,992	10,866	11,776	11,470	
12/31/2012	209,614,061	17,080	12,272	12,048	11,784	\$ 12,369
6/30/2013	213,127,102	16,558	12,872	12,327	12,106	12,620
12/31/2013	203,595,534	15,932	12,779	12,612	12,438	12,877
6/30/2014	210,685,055	15,697	13,422	12,903	12,778	13,139
12/31/2014	215,166,861	15,695	13,709	13,202	13,128	13,406
6/30/2015	210,100,811	15,368	13,671	13,507	13,487	13,679
12/31/2015	210,819,116	15,464	13,633	13,819	13,857	13,957
6/30/2016	212,446,701	15,591	13,626	14,139	14,236	14,240
12/31/2016	224,563,798	15,802	14,211	14,466	14,626	14,530
6/30/2017	230,803,654	15,819	14,590	14,800	15,026	14,825
12/31/2017	241,754,678	15,569	15,528	15,142	15,437	15,127
6/30/2018	246,142,376	15,442	15,940	15,493	15,860	15,435
Goodness of Fit Statistic, R-Squared:				0.905	0.928	0.900
Average Annual Severity Trend (10 yr)				+ 4.7%		
Average Annual Severity Trend ( 8 yr)				+ 5.5%		
Average Annual Severity Trend ( 6 yr)				+ 4.1%		
Selected Annual Severity Trend				+ 4.5%		

\* Including basic indemnity and allocated loss adjustment expense developed separately to an ultimate settlement basis.

NOTE: Trends are based on reported paid full coverage data developed to ultimate using paid development factors

(See Section B- Explanation of Trend Calculation).

OCCURRENCE SEVERITY TREND  
MULTISTATE  
MANUFACTURERS AND CONTRACTORS  
Calculation of Annual Trend Factor  
Based on Average Occurrence Severity  
Full Coverage Occurrence Data  
Monoline and Multiline Combined  
Fringe

(1) Accident Year <u>Ending</u>	(2) Basic Limit Paid <u>Losses *</u>	(3) Occurrences at <u>Ultimate</u>	(4) (2)/(3) Actual <u>Severity</u>	(5) Exponential Curve of <u>Best Fit to Col (4)</u>		
				<u>10 Year</u>	<u>8 Year</u>	<u>6 Year</u>
12/31/2008	\$ 22,359,401	468	\$ 47,776	\$ 41,872		
6/30/2009	22,204,717	486	45,689	41,718		
12/31/2009	25,532,110	556	45,921	41,564		
6/30/2010	24,007,916	637	37,689	41,411		
12/31/2010	19,366,879	614	31,542	41,259	\$ 38,392	
6/30/2011	19,633,680	529	37,115	41,107	38,546	
12/31/2011	19,851,013	533	37,244	40,956	38,701	
6/30/2012	19,302,882	505	38,224	40,805	38,857	
12/31/2012	20,005,873	469	42,656	40,655	39,013	\$ 44,139
6/30/2013	20,792,787	440	47,256	40,505	39,170	43,523
12/31/2013	24,432,325	491	49,760	40,356	39,327	42,916
6/30/2014	22,877,885	541	42,288	40,207	39,485	42,317
12/31/2014	21,701,249	539	40,262	40,059	39,644	41,726
6/30/2015	25,005,057	572	43,715	39,912	39,803	41,144
12/31/2015	21,719,574	624	34,807	39,765	39,963	40,570
6/30/2016	23,169,019	658	35,211	39,618	40,124	40,004
12/31/2016	22,713,805	656	34,625	39,473	40,285	39,445
6/30/2017	20,888,192	643	32,486	39,327	40,447	38,895
12/31/2017	28,217,317	639	44,159	39,182	40,610	38,352
6/30/2018	29,223,054	614	47,595	39,038	40,773	37,817
Goodness of Fit Statistic, R-Squared:				0.025	0.018	0.126
Average Annual Severity Trend (10 yr)				- 0.7%		
Average Annual Severity Trend ( 8 yr)				+ 0.8%		
Average Annual Severity Trend ( 6 yr)				- 2.8%		
Selected Annual Severity Trend				+ 0.5%		

\* Including basic indemnity and allocated loss adjustment expense developed separately to an ultimate settlement basis.

NOTE: Trends are based on reported paid full coverage data developed to ultimate using paid development factors  
(See Section B- Explanation of Trend Calculation).

OCCURRENCE SEVERITY TREND  
MULTISTATE  
OWNERS, LANDLORDS, AND TENANTS  
Calculation of Annual Trend Factor  
Based on Average Occurrence Severity  
Full Coverage Occurrence Data  
Monoline and Multiline Combined  
Bodily Injury

(1) Accident Year <u>Ending</u>	(2) Basic Limit Paid <u>Losses *</u>	(3) Occurrences at <u>Ultimate</u>	(4) (2)/(3) Actual Severity	(5) Exponential Curve of Best Fit to Col (4)		
				<u>10 Year</u>	<u>8 Year</u>	<u>6 Year</u>
12/31/2008	\$ 602,523,581	20,152	\$ 29,899	\$ 31,118		
6/30/2009	639,258,903	20,045	31,891	31,719		
12/31/2009	658,207,624	20,410	32,249	32,333		
6/30/2010	687,021,264	20,974	32,756	32,958		
12/31/2010	708,752,256	21,242	33,366	33,595	\$ 34,044	
6/30/2011	747,542,426	21,546	34,695	34,244	34,653	
12/31/2011	727,580,048	20,617	35,290	34,906	35,273	
6/30/2012	671,120,497	18,343	36,587	35,581	35,905	
12/31/2012	628,015,793	17,424	36,043	36,269	36,547	\$ 36,623
6/30/2013	671,246,399	18,244	36,793	36,970	37,201	37,264
12/31/2013	714,094,633	19,294	37,011	37,685	37,867	37,917
6/30/2014	801,737,581	20,625	38,872	38,413	38,544	38,580
12/31/2014	786,701,119	19,769	39,795	39,156	39,234	39,256
6/30/2015	775,845,893	18,934	40,976	39,913	39,936	39,943
12/31/2015	801,886,401	19,053	42,087	40,684	40,651	40,642
6/30/2016	774,732,751	17,990	43,065	41,471	41,378	41,353
12/31/2016	746,899,974	18,073	41,327	42,273	42,119	42,077
6/30/2017	789,066,639	18,790	41,994	43,090	42,873	42,814
12/31/2017	815,123,324	19,336	42,156	43,923	43,640	43,563
6/30/2018	887,045,921	19,996	44,361	44,772	44,421	44,326
Goodness of Fit Statistic, R-Squared:				0.961	0.936	0.868
Average Annual Severity Trend (10 yr)				+ 3.9%		
Average Annual Severity Trend ( 8 yr)				+ 3.6%		
Average Annual Severity Trend ( 6 yr)				+ 3.5%		
Selected Annual Severity Trend				+ 3.5%		

\* Including basic indemnity and allocated loss adjustment expense developed separately to an ultimate settlement basis.

NOTE: Trends are based on reported paid full coverage data developed to ultimate using paid development factors

(See Section B- Explanation of Trend Calculation).

OCCURRENCE SEVERITY TREND  
MULTISTATE  
OWNERS, LANDLORDS, AND TENANTS  
Calculation of Annual Trend Factor  
Based on Average Occurrence Severity  
Full Coverage Occurrence Data  
Monoline and Multiline Combined  
Property Damage

(1) Accident Year <u>Ending</u>	(2) Basic Limit Paid <u>Losses *</u>	(3) Occurrences at <u>Ultimate</u>	(4) (2)/(3) Actual Severity	(5) Exponential Curve of Best Fit to Col (4)		
				<u>10 Year</u>	<u>8 Year</u>	<u>6 Year</u>
12/31/2008	\$ 82,645,639	9,194	\$ 8,989	\$ 8,134		
6/30/2009	76,422,964	9,218	8,291	8,304		
12/31/2009	82,028,606	9,280	8,839	8,478		
6/30/2010	85,918,094	9,586	8,963	8,656		
12/31/2010	83,364,265	9,868	8,448	8,838	\$ 8,397	
6/30/2011	85,500,116	10,030	8,524	9,023	8,619	
12/31/2011	90,565,359	9,815	9,227	9,212	8,847	
6/30/2012	85,344,115	9,058	9,422	9,406	9,081	
12/31/2012	85,107,340	8,618	9,876	9,603	9,322	\$ 9,082
6/30/2013	84,185,280	8,677	9,702	9,804	9,568	9,356
12/31/2013	81,241,355	8,617	9,428	10,010	9,822	9,638
6/30/2014	80,880,185	8,867	9,121	10,220	10,081	9,929
12/31/2014	83,215,871	8,830	9,424	10,434	10,348	10,229
6/30/2015	93,556,017	8,481	11,031	10,653	10,622	10,538
12/31/2015	96,082,857	8,535	11,258	10,876	10,903	10,856
6/30/2016	91,196,968	8,522	10,701	11,104	11,192	11,184
12/31/2016	95,603,340	8,574	11,150	11,337	11,488	11,521
6/30/2017	103,821,465	8,985	11,555	11,575	11,792	11,869
12/31/2017	110,984,731	8,732	12,710	11,818	12,104	12,227
6/30/2018	109,399,620	8,247	13,265	12,065	12,424	12,596
Goodness of Fit Statistic, R-Squared:				0.817	0.854	0.788
Average Annual Severity Trend (10 yr)				+ 4.2%		
Average Annual Severity Trend ( 8 yr)				+ 5.4%		
Average Annual Severity Trend ( 6 yr)				+ 6.1%		
Selected Annual Severity Trend				+ 4.5%		

\* Including basic indemnity and allocated loss adjustment expense developed separately to an ultimate settlement basis.

NOTE: Trends are based on reported paid full coverage data developed to ultimate using paid development factors

(See Section B- Explanation of Trend Calculation).

OCCURRENCE SEVERITY TREND  
MULTISTATE  
OWNERS, LANDLORDS, AND TENANTS  
Calculation of Annual Trend Factor  
Based on Average Occurrence Severity  
Full Coverage Occurrence Data  
Monoline and Multiline Combined  
Fringe

(1) Accident Year <u>Ending</u>	(2) Basic Limit Paid <u>Losses *</u>	(3) Occurrences at <u>Ultimate</u>	(4) (2)/(3) Actual Severity	(5) Exponential Curve of Best Fit to Col (4)		
				<u>10 Year</u>	<u>8 Year</u>	<u>6 Year</u>
12/31/2008	\$ 26,475,503	519	\$ 51,013	\$ 78,068		
6/30/2009	34,861,437	542	64,320	76,892		
12/31/2009	44,154,718	561	78,707	75,734		
6/30/2010	43,950,276	592	74,240	74,593		
12/31/2010	34,740,318	555	62,595	73,470	\$ 87,761	
6/30/2011	42,101,445	509	82,714	72,363	84,817	
12/31/2011	47,463,206	465	102,071	71,273	81,972	
6/30/2012	36,943,553	378	97,734	70,199	79,222	
12/31/2012	32,625,911	363	89,879	69,142	76,564	\$ 77,365
6/30/2013	29,580,591	403	73,401	68,101	73,995	74,553
12/31/2013	34,055,692	444	76,702	67,075	71,513	71,843
6/30/2014	38,523,636	507	75,984	66,065	69,113	69,232
12/31/2014	30,966,101	545	56,819	65,070	66,795	66,716
6/30/2015	34,850,120	616	56,575	64,090	64,554	64,291
12/31/2015	41,269,770	721	57,240	63,124	62,388	61,955
6/30/2016	39,690,098	748	53,062	62,173	60,295	59,703
12/31/2016	37,278,726	706	52,803	61,237	58,272	57,533
6/30/2017	34,938,835	626	55,813	60,315	56,317	55,442
12/31/2017	35,604,112	559	63,693	59,406	54,428	53,428
6/30/2018	34,005,794	600	56,676	58,511	52,602	51,486
Goodness of Fit Statistic, R-Squared:				0.177	0.528	0.574
Average Annual Severity Trend (10 yr)				- 3.0%		
Average Annual Severity Trend ( 8 yr)				- 6.6%		
Average Annual Severity Trend ( 6 yr)				- 7.1%		
Selected Annual Severity Trend				+ 1.5%		

\* Including basic indemnity and allocated loss adjustment expense developed separately to an ultimate settlement basis.

NOTE: Trends are based on reported paid full coverage data developed to ultimate using paid development factors

(See Section B- Explanation of Trend Calculation).

PREMISES/OPERATIONS  
MANUFACTURERS AND CONTRACTORS

FREQUENCY TREND INCLUDING FRINGE OCCURRENCES<sup>1</sup>

MULTISTATE

Manual Classes (Full and Deductible Coverage)

Monoline and Multiline Combined

CGL Policies Only

Bodily Injury and Property Damage Combined

(1) Accident Year <u>Ending</u>	(2) Aggregate Loss Costs at <u>Current Level</u>	(3) Occurrences at <u>Ultimate</u> <sup>1</sup>	(4) Occurrence Frequency <u>(3)/(2)</u> <sup>2</sup>
6/30/2005	\$ 764,877,480	27,679	36.19
6/30/2006	794,302,516	27,943	35.18
6/30/2007	826,955,099	28,998	35.07
6/30/2008	831,079,841	28,773	34.62
6/30/2009	853,537,420	29,597	34.68
6/30/2010	789,287,818	28,950	36.68
6/30/2011	806,368,763	29,386	36.44
6/30/2012	819,604,878	28,314	34.55
6/30/2013	818,429,440	27,299	33.36
6/30/2014	874,098,179	28,271	32.34
6/30/2015	901,592,541	27,480	30.48
6/30/2016	911,716,111	27,883	30.58
6/30/2017	929,175,670	28,655	30.84
6/30/2018	941,062,088	27,714	29.45

Selected Annual Frequency Trend: - 0.5%

<sup>1</sup> Occurrences are based on reported paid amounts developed to ultimate using paid development factors.

<sup>2</sup> Frequency is per \$1,000,000 Aggregate Loss Costs at Current Level.

PREMISES/OPERATIONS  
OWNERS, LANDLORDS AND TENANTS

FREQUENCY TREND INCLUDING FRINGE OCCURRENCES<sup>1</sup>

MULTISTATE

Manual Classes (Full and Deductible Coverage)

Monoline and Multiline Combined

CGL Policies Only

Bodily Injury and Property Damage Combined

(1) Accident Year <u>Ending</u>	(2) Aggregate Loss Costs at <u>Current Level</u>	(3) Occurrences at Ultimate <sup>1</sup>	(4) Occurrence Frequency <u>(3)/(2)<sup>2</sup></u>
6/30/2005	\$ 857,357,819	34,367	40.08
6/30/2006	877,137,511	32,548	37.11
6/30/2007	912,198,154	33,018	36.20
6/30/2008	957,124,738	32,547	34.01
6/30/2009	1,080,779,872	34,003	31.46
6/30/2010	1,135,352,372	33,790	29.76
6/30/2011	1,162,414,245	33,921	29.18
6/30/2012	1,150,509,741	29,503	25.64
6/30/2013	1,128,413,413	29,240	25.91
6/30/2014	1,184,069,799	32,670	27.59
6/30/2015	1,274,310,620	31,267	24.54
6/30/2016	1,302,379,088	30,477	23.40
6/30/2017	1,333,848,986	31,789	23.83
6/30/2018	1,347,393,827	33,520	24.88

Selected Annual Frequency Trend:      - 1.0%

<sup>1</sup> Occurrences are based on reported paid amounts developed to ultimate using paid development factors.

<sup>2</sup> Frequency is per \$1,000,000 Aggregate Loss Costs at Current Level.

PREMISES/OPERATIONS (SUBLINE CODE 334)  
CLASS GROUPS AND DIFFERENTIALS  
\*Base Class

CLASS GROUP 01

10100	1.03	
10146	0.46	
10352	0.60	
11258	1.24	
11259	1.33	
11288	1.52	
13111	1.15	
13673	0.94	
13720	0.53	
14401	1.25	
15224	0.56	
18435	1.09	
18436	0.88	
18501	1.00	*

CLASS GROUP 02

16900	1.95	
16901	1.25	
16902	1.06	
16905	2.05	
16906	1.31	
16910	1.17	
16911	1.06	
16915	1.20	
16916	1.00	*
16920	2.66	
16921	2.43	
16930	1.53	
16931	1.65	
16940	3.32	
16941	1.33	

CLASS GROUP 03

10026	1.24	
10042	0.71	
10060	0.34	
10065	0.51	
10066	0.52	
10071	0.61	
10101	0.46	
10105	4.98	
10113	0.69	
10115	1.37	
10130	6.79	
10132	5.85	
10150	0.95	
10151	23.92	
10160	4.26	
10204	0.43	
10205	0.48	
10220	9.04	
10309	0.31	
10315	0.73	
11020	0.58	
11126	0.12	
11155	0.41	
11204	0.60	
11234	0.54	
11273	26.77	
11274	25.69	
12356	2.27	
12374	1.18	
12375	0.58	
12393	0.77	
12467	0.32	

12805	0.62	
12841	1.03	
12927	0.18	
13314	0.23	
13351	0.56	
13352	0.57	
13506	1.76	
13507	2.12	
13716	0.87	
13759	0.34	
14068	0.075	
14101	0.88	
14655	0.17	
14733	1.19	
14734	0.51	
14913	0.64	
15314	0.41	
15538	0.73	
15600	1.84	
15608	0.41	
15656	12.11	
15839	0.55	
15991	0.45	
15993	0.38	
16402	2.72	
16403	1.72	
16404	2.17	
16676	0.57	
16750	0.20	
16751	0.20	
16881	3.13	
18109	0.75	
18110	0.60	
18206	0.97	

18335	0.70	
18437	1.00	*
18438	1.92	
18507	0.36	
18570	3.76	
18708	0.22	
18834	0.57	
18911	1.80	
18912	3.39	
18920	0.88	
19795	0.59	
19796	0.69	
41510	90.50	
45900	0.21	
45901	0.18	
48808	3.10	
49111	4.74	

CLASS GROUP 04

10133	12.18	
11052	12.67	
11167	2.92	
11168	15.14	
14731	12.57	
14732	0.93	
15123	12.15	
15124	4.25	
19007	4.75	
19051	10.53	
44009	14.81	
49617	1.00	*
49618	0.84	
49619	1.58	
49763	10.26	

PREMISES/OPERATIONS (SUBLINE CODE 334)  
CLASS GROUPS AND DIFFERENTIALS

\*Base Class

<u>CLASS GROUP 05</u>		18707	0.15	43626	4.77	44433	310.66
		18833	1.79	43628	61.99	44434	594.24
10140	0.46	<u>CLASS GROUP 07</u>		43629	52.53	44435	615.31
10141	0.92	10015	2.95	43760	1.75	44436	718.67
10145	4.43	10052	2.04	44069	5.10	44437	595.63
12361	1.00	10054	1.81	44070	1.51	44438	470.71
13049	0.52	10110	10.04	44071	1.68	44439	916.25
13112	0.85	10117	2.93	44072	1.16	44440	758.14
13670	0.56	10120	6.57	44311	3.08	46112	1.00
15223	0.66	10331	4.00	44315	2.07	<u>CLASS GROUP 09</u>	
<u>CLASS GROUP 06</u>		10332	6.90	46911	9.44	45190	1.00
10010	1.59	10378	4.05	46912	17.29	45191	0.71
10040	1.21	10379	1.88	47318	3.88	45192	0.83
10070	0.91	10380	3.21	47420	0.85	45193	0.49
10111	1.99	10381	2.78	48206	12.62	45210	0.62
11127	5.07	11138	1.00	48441	0.053	46202	1.27
11128	6.84	16670	1.66	48557	5.30	64074	7.06
11203	11.79	40045	91.94	48558	4.61	64075	4.97
12362	1.00	40046	18.17	48637	4.05		
12373	0.38	40047	6.48	48638	2.01		
12391	0.75	40059	2.32	48925	96.91		
12707	6.56	40061	1.23	49870	40.51		
12797	1.38	40063	41.16	63217	18.47		
13715	1.00	40064	12.10	63218	6.22		
13930	2.13	40111	3.26	<u>CLASS GROUP 08</u>			
14527	4.07	41001	0.11	40101	254.14		
16005	0.53	41664	13.92	40102	224.55		
16501	1.12	41665	1.63	44427	918.85		
16527	1.72	41667	38.05	44428	924.07		
16705	3.19	41668	35.67	44429	13.85		
18078	1.81	41669	0.25	44430	9.63		
18205	2.79	41670	0.42	44431	30.76		
		43518	5.97	44432	9.75		

PREMISES/OPERATIONS (SUBLINE CODE 334)  
CLASS GROUPS AND DIFFERENTIALS

\*Base Class

<u>CLASS GROUP 10</u>		61000	0.99	65007	1.65	49181	0.82
41421	0.015	63010	1.80	66122	0.71	49183	1.00
41422	0.008	63011	2.25	66123	0.39	49184	2.11
41603	0.71	63012	3.20	66309	1.14	49185	1.92
41604	0.39	63013	3.03	66561	2.64	49292	0.060
41650	1.00	68500	0.22	67017	2.45	49333	0.44
41680	0.52	<u>CLASS GROUP 12</u>		67634	2.12	49801	6.88
41715	0.33	41678	3.04	67635	1.50	49802	0.61
41716	0.21	43152	0.91	68001	4.58	49803	1.08
46004	0.95	46362	10.61	68439	5.89		
46005	0.76	46426	1.55	68604	0.11		
47469	0.15	46427	2.07	68606	0.43		
47471	0.13	46603	0.13	68607	0.34		
47473	0.17	46604	0.15	68702	0.28		
47474	0.19	46606	0.40	68703	0.21		
47475	0.15	46607	0.55	68706	0.90		
47476	0.15	48600	3.10	68707	0.89		
47477	0.20	60035	1.86	<u>CLASS GROUP 13</u>			
47478	0.21	61212	1.00	40075	1.87		
67508	1.20	61216	1.11	43151	0.93		
67509	0.88	61217	1.01	43200	3.54		
67510	0.49	61218	0.69	43421	0.97		
67511	0.53	61223	4.66	43422	5.09		
67512	2.27	61224	1.65	43550	3.46		
67513	1.44	61225	2.29	43551	1.92		
<u>CLASS GROUP 11</u>		61226	3.65	44276	4.75		
60010	1.00	61227	3.34	44277	3.08		
60011	1.15	62000	0.76	45334	2.04		
60012	1.89	62001	0.57	45450	0.60		
60013	1.62	62002	0.26	45937	0.008		
60015	1.21	62003	0.82	46700	7.12		
60016	1.36	63215	2.71	47221	7.81		
		63216	1.88	48039	2.51		

PREMISES/OPERATIONS (SUBLINE CODE 334)  
CLASS GROUPS AND DIFFERENTIALS  
\*Base Class

CLASS GROUP 14

10020	(a)
10119	(a)
10135	(a)
10375	(a)
11101	(a)
11120	(a)
11160	(a)
13208	(a)
13461	(a)
15119	(a)
15120	(a)
15300	(a)
16722	(a)
16723	(a)
18200	(a)
18991	(a)
19061	(a)
40005	(a)
40006	(a)
40010	(a)
40015	(a)
40020	(a)
40026	(a)
40031	(a)
40032	(a)
40040	(a)
40041	(a)
40042	(a)
40066	(a)
40067	(a)
40069	(a)
40072	(a)
40115	(a)
40117	(a)

40140	(a)
41210	(a)
41666	(a)
41672	(a)
41673	(a)
41700	(a)
43007	(a)
43117	(a)
43215	(a)
43424	(a)
43517	(a)
43754	(a)
43945	(a)
43946	(a)
43990	(a)
43991	(a)
44105	(a)
44106	(a)
44113	(a)
44193	(a)
44194	(a)
44222	(a)
44500	(a)
44501	(a)
45224	(a)
45225	(a)
45523	(a)
45524	(a)
45539	(a)
45993	(a)
46510	(a)
46590	(a)
46671	(a)
46773	(a)
46822	(a)

46881	(a)
46882	(a)
46913	(a)
46914	(a)
46915	(a)
46916	(a)
47051	(a)
47052	(a)
47103	(a)
47146	(a)
47147	(a)
47253	(a)
47254	(a)
47468	(a)
47600	(a)
47610	(a)
48177	(a)
48178	(a)
48252	(a)
48610	(a)
48727	(a)
48924	(a)
49305	(a)
49451	(a)
49452	(a)
49800	(a)
49890	(a)
49891	(a)
49902	(a)
49903	(a)
63219	(a)
63220	(a)
64500	(a)
97501	(a)

97502	(a)
97503	(a)
97504	(a)

CLASS GROUP 16

44100	0.96
44101	1.00
44102	0.78
44103	0.69
44104	0.29
44108	0.34
44109	0.86
44110	0.88
44111	0.54
44112	0.32

\*

PREMISES/OPERATIONS (SUBLINE CODE 334)  
CLASS GROUPS AND DIFFERENTIALS  
\*Base Class

CLASS GROUP 30		CLASS GROUP 31		CLASS GROUP 32			
91111	1.07	91302	2.47	90089	2.69	94099	1.56
91127	0.72	91315	0.75	91125	1.62	94225	5.49
91150	0.68	91324	1.67	91160	0.65	94276	2.86
91155	1.51	91340	1.09	91175	0.56	94404	2.71
91235	0.83	91342	1.00	91177	2.45	94569	1.83
91250	1.25	91405	1.27	91179	2.46	94590	7.89
91555	0.50	95625	1.18	91190	1.32	94617	2.49
92215	1.19	96611	0.25	91341	2.81	95124	0.92
92451	0.83	97047	0.76	91343	0.62	95233	1.97
92593	10.90	97050	0.59	91436	3.18	95305	2.14
94304	1.06	98305	0.61	91481	11.61	95310	5.11
94381	1.99	98306	1.57	91507	1.71	95410	2.76
95647	1.00	98344	0.17	91523	26.37	95487	1.48
96053	0.76	98405	0.28	91547	0.15	95620	1.20
97222	0.55	98810	0.86	91551	0.93	96408	2.39
97223	0.83	98813	0.83	91562	2.07	96409	2.21
98111	0.21	99004	0.69	91577	7.41	96410	1.94
98164	0.70	99600	0.30	91590	2.15	96702	2.75
98636	1.02	99614	0.67	91666	0.58	96816	2.58
98806	0.95	99777	1.49	91746	2.07	97111	3.30
98993	1.95	99826	0.17	91805	0.13	97650	2.28
99505	1.65	99952	1.26	92053	0.32	97653	1.95
99506	2.03	99953	1.36	92054	0.11	97654	3.40
99507	1.77	99954	0.99	92055	3.07	98003	0.61
99570	0.95	99955	1.24	92101	4.80	98090	0.082
99571	0.23	99975	1.10	92102	2.89	98091	0.089
99572	0.45			92338	1.11	98092	0.27
99573	0.43			92446	3.65	98257	0.92
99650	0.45			92447	3.19	98304	3.41
99709	1.11			92453	2.02	98307	1.08
99948	2.35			92478	1.00	98308	0.71
				94007	6.85	98413	8.98
						98414	8.22
						98415	1.08

PREMISES/OPERATIONS (SUBLINE CODE 334)  
CLASS GROUPS AND DIFFERENTIALS  
\*Base Class

CLASS GROUP 32 (cont'd)						CLASS GROUP 34	
98423	2.57	99321	6.22	96317	0.29	10036	2.70
98424	4.36	99613	5.51	96872	1.03	10073	4.20
98425	1.79	99620	0.30	97220	0.075	10075	31.17
98426	1.58	99718	0.88	97308	0.14	10107	12.84
98427	1.54	99746	1.49	97447	0.46	10255	1.00
98449	2.21	99760	0.17	97651	1.36	10256	3.66
98482	2.37	99793	1.89	97652	1.18	10257	0.69
98483	3.50	99827	0.27	97655	1.05	11039	3.65
98502	3.35	99851	1.10	98002	0.19	11248	0.19
98555	1.56	99917	1.78	98152	0.64	12014	0.41
98597	0.35	99938	2.00	98153	0.72	12509	0.25
98598	0.12	99943	5.80	98154	0.85	12510	3.17
98601	4.01	99946	4.32	98155	1.19	12583	1.41
98624	0.63	99963	0.43	98157	0.76	12651	4.11
98640	69.14	CLASS GROUP 33		98159	0.51	12683	1.88
98677	10.90	91130	0.28	98160	1.08	13201	3.63
98678	9.68	91135	0.078	98161	1.21	13204	4.11
98699	3.15	91200	0.16	98163	1.27	13205	1.58
98710	2.19	91265	3.42	98303	2.39	13410	5.75
98805	2.86	91266	1.81	98309	1.20	13412	1.94
98820	5.46	91266	1.81	98429	0.25	13453	2.24
98884	1.42	91560	1.00	98658	1.23	13454	2.62
98967	2.23	91580	1.32	98659	0.22	13455	2.66
99003	1.06	91606	2.74	98705	1.74	13590	1.98
99080	0.75	91629	0.56	98751	0.93	13621	0.50
99111	1.09	91636	0.96	98914	0.15	14279	1.91
99163	2.60	91641	0.26	98949	0.21	14855	0.88
99165	0.57	91722	0.84	99220	0.33	15062	0.79
99223	0.16	92445	0.55	99222	0.62	15063	0.92
99303	8.72	92663	0.13	99471	0.15	15188	1.39
99310	2.18	95306	1.10	99969	0.60	15404	0.36
99315	6.41	95357	0.28	99988	0.53	15405	0.53
		95455	1.16				
		95505	0.54				

PREMISES/OPERATIONS (SUBLINE CODE 334)  
CLASS GROUPS AND DIFFERENTIALS

\*Base Class

CLASS GROUP 34 (cont'd)		CLASS GROUP 35		59647	1.34	51752	4.54
15406	1.35	51300	0.91	59773	0.17	51796	1.96
15488	3.37	51305	0.91	59774	0.14	51808	6.97
15733	0.88	51350	1.53	59775	0.18	51809	8.65
16009	1.08	51351	1.37	59889	0.56	51869	2.31
16588	0.50	51352	1.88	CLASS GROUP 36		51877	13.01
16604	0.84	51355	1.28	50010	5.03	51889	2.14
16694	1.66	51356	1.38	50015	3.27	51896	1.00
16819	4.78	51575	0.41	50017	2.49	51919	2.16
16820	3.70	51666	0.65	50045	5.69	51926	2.20
16890	0.56	51767	0.19	50047	0.64	51927	1.19
16891	0.61	51777	0.66	51201	0.86	51934	2.41
16892	1.11	51790	1.10	51205	2.62	51941	2.19
18506	1.76	51833	0.99	51206	0.41	51942	3.50
18616	1.34	51900	0.74	51240	10.34	51956	9.45
45380	1.03	52315	0.86	51241	30.72	51957	8.33
45771	1.57	52744	3.79	51251	0.89	51958	7.40
45819	0.51	53374	1.00	51252	3.12	51959	7.58
49239	0.77	53375	0.53	51253	2.66	51960	1.00
51315	0.50	53376	0.85	51254	0.83	51970	4.35
51357	0.71	53377	0.87	51340	0.85	51982	1.28
51358	1.71	53403	0.55	51370	10.10	51986	5.03
51359	1.50	53565	0.64	51380	1.01	51999	2.12
59925	1.54	55371	2.55	51500	1.91	52002	1.86
59926	1.31	55802	0.66	51550	2.36	52109	0.47
59927	0.88	56488	1.10	51551	0.82	52134	6.23
		56690	0.57	51552	1.42	52150	11.47
		57403	1.35	51553	2.53	52402	0.47
		58020	1.45	51554	0.24	52432	2.33
		58713	0.42	51576	4.54	52433	2.13
		59188	2.88	51600	3.09	52435	2.67
		59189	3.95	51613	2.04	52438	1.93
		59482	3.00	51741	5.38	52440	3.03
						52467	2.80

PREMISES/OPERATIONS (SUBLINE CODE 334)  
 CLASS GROUPS AND DIFFERENTIALS  
 \*Base Class

CLASS GROUP 36 (cont'd)		56041	1.78	58058	2.38	59725	1.87
		56042	2.24	58095	3.35	59726	1.36
52469	0.98	56202	1.78	58096	4.45	59738	4.34
52505	4.88	56390	3.11	58302	1.20	59790	3.35
52581	23.79	56391	2.67	58397	6.97	59867	3.77
52619	1.67	56427	4.30	58503	1.86	59886	0.51
52911	1.33	56699	1.98	58532	2.40	59905	2.36
52967	0.50	56758	1.68	58559	0.49	59914	13.86
53001	4.89	56759	1.72	58560	1.18	59923	0.34
53077	2.35	56760	2.47	58575	1.52	59931	6.23
53095	1.61	56805	3.25	58627	4.88	59932	6.71
53096	2.24	56806	2.30	58682	4.34	59941	2.09
53121	6.37	56807	2.28	58737	3.15	59955	0.80
53271	1.20	56808	2.98	58757	10.62	59963	5.95
53631	0.74	56900	2.86	58759	1.31	59964	13.94
53632	0.85	56910	1.43	58802	1.49	59973	3.84
53731	0.78	56980	2.48	58822	4.10	59984	1.05
53732	5.32	57001	0.85	58903	0.94	59985	4.11
53733	3.46	57002	0.55	58904	0.72	59986	3.14
53907	2.34	57202	2.20	59005	1.78	59989	0.55
54077	3.20	57257	2.73	59057	13.18		
55010	9.66	57401	1.55	59058	8.53		
55011	2.61	57410	0.75	59257	0.48		
55012	3.11	57572	0.44	59306	3.01		
55214	2.52	57600	1.31	59481	8.09		
55597	0.63	57625	11.52	59601	3.05		
55647	1.26	57651	1.40	59660	5.61		
55648	0.57	57798	0.71	59661	2.75		
55649	0.68	57800	2.65	59693	0.46		
55715	5.00	57913	3.43	59701	0.22		
55716	7.23	57998	1.52	59713	5.02		
55918	2.86	58010	3.53	59722	2.60		
55919	0.39	58056	4.21	59723	0.98		
56040	0.27	58057	2.65	59724	1.50		

PREMISES/OPERATIONS (SUBLINE CODE 334)  
 CLASS GROUPS AND DIFFERENTIALS  
 \*Base Class

<u>CLASS GROUP 37</u>		52341	0.30	57411	0.28	59917	0.32
48636	10.49	52342	0.87	57611	0.60	59947	0.52
51001	0.36	52343	0.53	57690	0.78	59970	0.70
51005	0.074	52401	1.64	57716	0.37	59975	0.98
51116	0.91	52547	1.42	57725	0.81	59977	0.56
51210	0.63	52767	1.30	57726	0.63	59988	0.25
51220	2.16	53147	0.22	57808	0.31		
51221	1.20	53229	1.23	57809	0.32		
51222	1.46	53333	1.21	57810	0.31		
51224	1.53	53425	1.14	57871	0.37		
51230	0.26	53803	2.72	57999	0.51		
51250	1.66	55013	1.03	58009	0.51		
51255	4.21	55426	1.25	58301	0.39		
51330	0.64	55717	1.65	58663	2.57		
51333	0.21	55718	1.60	58756	0.48		
51400	1.50	56170	1.12	58813	1.18		
51401	2.21	56171	0.55	58837	2.37		
51625	0.33	56567	1.16	58840	0.71		
51702	0.99	56650	3.55	58873	1.13		
51703	0.41	56651	1.93	58922	1.88		
51734	0.77	56652	1.38	59223	1.17		
51850	1.55	56653	1.33	59378	0.76		
51851	1.05	56654	0.68	59537	0.82		
51852	2.46	56911	1.00	59750	0.61		
51853	0.99	56912	0.81	59751	0.22		
51854	2.22	56913	0.66	59781	0.53		
51855	2.33	56915	3.91	59782	0.79		
51856	1.28	56916	3.53	59783	0.77		
51857	2.19	56917	1.02	59784	0.59		
51909	1.40	56918	0.49	59798	2.01		
52075	1.22	56919	1.25	59806	1.44		
52076	1.47	56920	1.14	59892	0.77		
52137	0.48	57090	1.83	59904	0.52		
		57146	1.16	59915	1.73		

\*

PREMISES/OPERATIONS (SUBLINE CODE 334)  
CLASS GROUPS AND DIFFERENTIALS

\*Base Class

<u>CLASS GROUP 38</u>		46622	10.69	*	53905	(a)	98158	(a)
		47050	1.00		53951	(a)	98162	(a)
10072	4.39	47367	0.25		53952	(a)	98428	(a)
10367	3.88	49005	0.17		53953	(a)	98430	(a)
10368	5.67	49840	1.03		54444	(a)	98622	(a)
11007	1.65	51516	0.075		55014	(a)	98623	(a)
11201	14.44	51517	0.085		55410	(a)	98698	(a)
11202	4.27	51985	0.070		58561	(a)	98871	(a)
11206	0.67	52660	0.089		59695	(a)	99081	(a)
11207	8.46	53734	0.45		91210	(a)	99082	(a)
11208	1.45	54012	0.045		91280	(a)	99083	(a)
11209	6.81	57997	0.10		91325	(a)	99084	(a)
11210	2.90	58408	0.059		91581	(a)	99085	(a)
11211	15.07	58409	0.075		91582	(a)	99160	(a)
11212	2.28	58456	0.040		91583	(a)	99221	(a)
11213	1.86	58457	0.058		91584	(a)	99445	(a)
11214	4.58	58458	0.075		91585	(a)	99798	(a)
11222	0.077	58459	0.09		91586	(a)	99803	(a)
14405	0.97	<u>CLASS GROUP 39</u>		91587	(a)	99986	(a)	
15070	0.13			91588	(a)	99987	(a)	
15607	0.17	11205	(a)	91589	(a)			
15699	0.42	13206	(a)	91591	(a)			
16471	0.24	13207	(a)	91618	(a)			
41620	1.21	13411	(a)	94444	(a)			
41677	0.25	15060	(a)	94638	(a)			
41696	0.79	15061	(a)	95358	(a)			
41697	0.55	18575	(a)	95630	(a)			
43470	4.60	41675	(a)	95648	(a)			
43822	3.66	41679	(a)	96703	(a)			
43840	0.045	44010	(a)	96930	(a)			
43860	2.88	51211	(a)	97002	(a)			
43889	1.03	52876	(a)	97003	(a)			
44280	0.25	53901	(a)	97221	(a)			
45678	0.27	53902	(a)	98150	(a)			
		53903	(a)	98151	(a)			
		53904	(a)	98156	(a)			

## CLASS EXCEPTIONS

# The following class exceptions apply by state:

### Class Group 10

47469 Not valid for New Jersey

### Class Group 13

49292 For New York, territory 01, class is mapped to Class Group 14 {(a)-rated}  
49920 Valid only for New York, territory 01, with a differential of 1.00

### Class Group 14

49910 Valid only for New York  
49913 Valid only for New York

### Class Group 32

92447 Not valid for New York, territory 01  
92453 Not valid for New York, territory 01  
93166 Valid only for Louisiana, with a differential of 0.17  
93167 Valid only for Louisiana, with a differential of 1.62

### Class Group 33

91130 For New York, class is mapped to Class Group 39 {(a)-rated}  
91600 Valid only for New York, with a differential of 1.32  
91636 For New York, class is mapped to Class Group 39 {(a)-rated}  
98751 For New York, class is mapped to Class Group 39 {(a)-rated}

### Class Group 35

51029 Valid only for Hawaii, with a differential of 1.00  
51098 Valid only for Hawaii, with a differential of 1.00

### Class Group 38

41620 Not valid for New York

### Class Group 39

93169 Valid only for Louisiana

SECTION F  
SUPPORTING MATERIAL -- PRODUCTS  
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MULTISTATE  
PRODUCTS  
CALCULATION OF AGGREGATE LOSS COSTS  
AT CURRENT LEVEL

TYPE OF POLICY	ACCIDENT YEAR ENDING	\$100,000 BASIC LIMIT AGGREGATE LOSS COSTS AT CURRENT LEVEL	EXPOSURE DEVELOPMENT FACTOR+	X	EXPOSURE TREND#	X	AVERAGE IPMF*	=	TRENDED \$100,000 BASIC LIMIT AGGREGATE LOSS COSTS AT CURRENT LEVEL
-----	-----	-----	-----		-----		-----		-----
MONOLINE	12/31/2015	\$34,392,377	1.000		1.070				\$36,799,843
	12/31/2016	37,129,305	1.000		1.070				39,728,356
	12/31/2017	38,981,644	1.009		1.060				41,692,428
MULTILINE	12/31/2015	\$98,127,681	1.000		1.072		0.856		\$90,045,100
	12/31/2016	99,473,741	1.000		1.073		0.856		91,365,437
	12/31/2017	102,006,024	1.009		1.063		0.856		93,653,501
TOTAL	12/31/2015								\$126,844,943
	12/31/2016								131,093,793
	12/31/2017								135,345,929

+ THE DERIVATION OF THE EXPOSURE DEVELOPMENT FACTOR IS SHOWN IN SECTION F - CALCULATION OF EXPOSURE DEVELOPMENT FACTORS.

# AGGREGATE LOSS COSTS AT CURRENT LEVEL HAVE BEEN TRENDING FROM AN AVERAGE DATE OF COVERAGE TO ONE YEAR BEYOND AN ASSUMED EFFECTIVE DATE OF 07/01/2019 BY AN EXPONENTIAL PROJECTION OF THE AVERAGE ANNUAL EXPOSURE TREND FACTOR. THE DERIVATION OF THIS EXPOSURE TREND FACTOR IS SHOWN IN SECTION F - AVERAGE ANNUAL EXPOSURE TRENDS.

\* THE IMPLICIT PACKAGE MODIFICATION FACTORS APPLIED TO THE DATA FOR INDIVIDUAL PROGRAMS ARE SHOWN IN SECTION F - IMPLICIT PACKAGE MODIFICATION FACTORS.

MULTISTATE  
PRODUCTS  
OCCURRENCE  
FULL COVERAGE  
CALCULATION OF INCURRED LOSSES

REPORT TYPE	LOSS DESCRIPTION	ACCIDENT YEAR ENDING	\$100,000 BASIC LIMIT LOSSES AND ALAE*	X	BASIC LIMIT DEVELOPMENT FACTOR	X	UNALLOCATED LOSS ADJ. FACTOR	X	SEVERITY TREND	X	FREQUENCY TREND	=	BASIC LIMIT DEVELOPED & TRENDED LOSS AND LAE
BI	B/L INDEMNITY	12/31/2015	\$13,974,028		1.062		1.085		1.131		0.927		\$16,881,779
		12/31/2016	9,510,573		1.379		1.085		1.104		0.941		14,782,891
		12/31/2017	6,945,317		1.953		1.085		1.077		0.956		15,152,966
BI	ALAE	12/31/2015	\$18,221,984				1.085		1.131		0.927		\$20,728,493
		12/31/2016	16,412,035				1.085		1.104		0.941		18,499,111
		12/31/2017	16,276,353				1.085		1.077		0.956		18,182,786
PD	B/L INDEMNITY	12/31/2015	\$17,392,087		1.180		1.085		1.370		0.927		\$28,278,980
		12/31/2016	19,333,670		1.256		1.085		1.286		0.941		31,883,374
		12/31/2017	15,490,547		1.411		1.085		1.208		0.956		27,387,244
PD	ALAE	12/31/2015	\$25,228,377				1.085		1.370		0.927		\$34,763,168
		12/31/2016	36,601,364				1.085		1.286		0.941		48,057,104
		12/31/2017	29,980,277				1.085		1.208		0.956		37,565,589
	TOTAL												
	FULL COVERAGE	12/31/2015											\$100,652,421
		12/31/2016											113,222,481
		12/31/2017											98,288,586

\* Incurred indemnity losses are as reported. The ALAE have been developed, using the additive ALAE development procedure as explained in Section B.

MULTISTATE  
PRODUCTS  
OCCURRENCE  
DED COVERAGE  
CALCULATION OF INCURRED LOSSES

REPORT TYPE	LOSS DESCRIPTION	ACCIDENT YEAR ENDING	\$100,000 BASIC LIMIT LOSSES AND ALAE*	X	BASIC LIMIT DEVELOPMENT FACTOR	X	UNALLOCATED LOSS ADJ. FACTOR	X	SEVERITY TREND	X	FREQUENCY TREND	=	BASIC LIMIT DEVELOPED & TRENDED LOSS AND LAE
BI	B/L INDEMNITY	12/31/2015	\$1,912,576		1.138		1.085		1.131		0.927		\$2,475,900
		12/31/2016	1,414,704		1.341		1.085		1.104		0.941		2,138,370
		12/31/2017	895,671		2.042		1.085		1.077		0.956		2,043,184
BI	ALAE	12/31/2015	\$4,224,638				1.085		1.131		0.927		\$4,805,754
		12/31/2016	2,551,523				1.085		1.104		0.941		2,875,994
		12/31/2017	1,738,872				1.085		1.077		0.956		1,942,544
PD	B/L INDEMNITY	12/31/2015	\$2,845,634		1.092		1.085		1.370		0.927		\$4,281,853
		12/31/2016	2,664,397		1.130		1.085		1.286		0.941		3,953,099
		12/31/2017	2,510,871		1.252		1.085		1.208		0.956		3,938,976
PD	ALAE	12/31/2015	\$3,775,662				1.085		1.370		0.927		\$5,202,632
		12/31/2016	4,466,984				1.085		1.286		0.941		5,865,091
		12/31/2017	5,424,083				1.085		1.208		0.956		6,796,431
	TOTAL DED COVERAGE	12/31/2015											\$16,766,139
		12/31/2016											14,832,553
		12/31/2017											14,721,135
	TOTAL	12/31/2015											\$117,418,560
		12/31/2016											128,055,034
		12/31/2017											113,009,721

\* Incurred indemnity losses are as reported. The ALAE have been developed, using the additive ALAE development procedure as explained in Section B.

MULTISTATE  
Products  
Subline Code 336  
Combined Single Limit

Implicit Package Modification Factors (A) by Type of Policy

Type of Policy (B) -----	Description -----	Implicit Package Modification Factors -----
31	Not Applicable	--
32	Not Applicable	--
33	Not Applicable	--
34	Mercantile Policy	0.838
35	Not Applicable	--
36	Service Policy	0.910
37	Industrial/Processing Policy	0.865
38	Not Applicable	--

(A) Implicit Package Modification Factors shown above reflect the package modifications currently in the ISO manual for Products for each type of package policy. More specifically, the G.L. and Property Implicit Package Modification Factors are calculated so that they average to the current manual CPP modification factors that apply separately for property and liability.

(B) Combined data for risks written under the ISO CPP Program and individual insurer CMP programs have been used. These Implicit Package Modification Factors were applied to the aggregate loss costs at current level in each accident year. The average implicit package modification factor for each accident year is shown in Section F - Calculation of Aggregate Loss Costs at Current Level. The difference in average implicit package modification factor results from varying aggregate loss-costs-at-current-level distributions by Type of Policy in each year.

MULTISTATE  
PRODUCTS

COMBINED SINGLE LIMIT  
TOTAL LIMITS PREMIUM DEVELOPMENT  
SUBLINE 336  
FULL & DEDUCTIBLE  
ACCIDENT YEAR DATA

Accident Year Ending	15 Months	27 Months	39 Months	51 Months	63 Months	75 Months	87 Months	99 Months
12/31/2010	218,723,911	221,327,320	221,473,524	221,500,882	221,500,297	221,488,379	221,484,442	221,484,442
12/31/2011	224,605,706	228,076,356	228,048,781	228,036,064	228,035,742	228,034,112	228,034,144	
12/31/2012	234,825,587	238,107,406	238,084,610	238,082,845	238,074,727	238,074,951		
12/31/2013	245,138,741	247,658,354	247,618,706	247,557,611	247,555,280			
12/31/2014	252,544,413	258,488,954	258,197,054	258,159,529				
12/31/2015	255,676,390	256,308,227	256,142,399					
12/31/2016	245,412,726	245,841,069						
12/31/2017	240,492,676							

LINK RATIOS

Accident Year Ending	<u>27:15</u>	<u>39:27</u>	<u>51:39</u>	<u>63:51</u>	<u>75:63</u>	<u>87:75</u>	<u>99:87</u>
12/31/2010	1.012	1.001	1.000	1.000	1.000	1.000	1.000
12/31/2011	1.015	1.000	1.000	1.000	1.000	1.000	
12/31/2012	1.014	1.000	1.000	1.000	1.000		
12/31/2013	1.010	1.000	1.000	1.000			
12/31/2014	1.024	0.999	1.000				
12/31/2015	1.002	0.999					
12/31/2016	1.002						
12/31/2017							

Average Best 3 of 5

<u>27:15</u>	<u>39:27</u>
1.009	1.000

Accident Year Ending	Exposure Development From <u>27:15</u>	<u>39:27</u>	<u>ULT:39</u>	<u>Factor</u>
12/31/2015			1.000	1.000
12/31/2016		1.000	1.000	1.000
12/31/2017	1.009	1.000	1.000	1.009

## MULTISTATE PRODUCTS LOSS DEVELOPMENT DATA

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PRODUCTS (Subline Code 336)  
FULL COVERAGE  
MULTISTATE  
BODILY INJURY - OCCURRENCE  
INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

\$100,000 Basic Limit Losses as of:											
A.Y.E.	15 Months	27 Months	39 Months	51 Months	63 Months	75 Months	87 Months	99 Months	111 Months	123 Months	135 Months
12/31/1998	6,530,690	11,603,182	16,049,468	17,146,094	16,429,781	16,122,433	16,484,451	17,646,807	17,607,702	17,793,493	17,799,750
12/31/1999	7,930,472	12,964,913	16,811,019	19,518,774	19,626,294	19,607,802	19,483,656	19,078,358	19,601,340	19,835,670	19,676,018
12/31/2000	7,739,008	11,035,961	14,684,047	16,675,759	16,349,198	16,195,748	16,870,218	16,237,768	16,090,223	16,168,724	16,071,735
12/31/2001	8,385,674	12,714,598	16,451,642	17,154,592	17,969,728	17,603,875	17,899,928	18,261,529	17,931,259	17,782,947	18,103,129
12/31/2002	7,215,982	11,084,413	14,951,138	16,845,292	16,240,685	15,346,649	15,104,371	14,867,839	14,862,980	14,891,051	15,181,150
12/31/2003	7,482,895	12,425,658	15,288,481	15,888,663	15,189,250	14,512,493	14,205,225	14,667,754	14,961,586	15,150,697	15,121,177
12/31/2004	7,381,889	11,375,787	14,933,668	16,554,788	15,990,062	14,906,215	14,914,425	14,793,873	15,155,685	15,267,865	15,269,443
12/31/2005	9,007,568	10,728,276	13,940,610	13,649,545	13,955,965	14,023,715	13,851,577	14,078,420	13,847,840	13,772,914	13,726,191
12/31/2006	8,162,843	12,992,145	17,209,660	17,422,908	16,772,053	16,962,150	16,913,752	17,123,060	17,377,324	17,322,157	16,963,927
12/31/2007	9,903,713	15,371,884	18,851,134	19,744,610	19,620,987	19,783,935	19,294,130	19,295,681	19,077,607	18,971,905	19,099,387
12/31/2008	9,909,195	14,507,783	17,408,318	18,128,700	19,847,521	18,549,815	18,402,940	18,221,769	18,253,276	18,297,464	
12/31/2009	11,438,761	14,382,324	16,995,337	16,989,458	16,735,577	16,818,339	16,672,578	16,754,401	16,699,669		
12/31/2010	11,481,065	15,877,105	17,380,172	17,932,943	18,078,478	16,693,397	16,444,644	16,438,031			
12/31/2011	9,548,888	12,736,161	15,954,253	16,172,012	15,515,802	15,304,468	15,187,641				
12/31/2012	9,514,886	14,147,385	18,118,536	18,266,894	18,365,441	17,886,638					
12/31/2013	7,145,446	10,845,388	14,863,268	15,726,619	16,021,436						
12/31/2014	7,830,665	10,809,771	14,351,287	16,123,397							
12/31/2015	7,606,405	10,288,850	13,215,434								
12/31/2016	6,644,445	9,195,106									
12/31/2017	6,771,753										

  

A.Y.E.	147 Months	159 Months	171 Months	183 Months	195 Months	207 Months	219 Months	231 Months	243 Months
12/31/1998	17,525,367	17,518,045	17,678,529	17,807,595	17,832,852	18,097,234	18,125,837	18,236,947	18,233,049
12/31/1999	19,608,084	19,504,687	19,603,460	19,839,085	20,570,491	20,771,819	20,825,367	19,902,791	
12/31/2000	16,082,762	16,234,722	16,284,909	16,482,412	16,725,544	16,775,527	17,225,973		
12/31/2001	18,421,201	18,524,327	18,752,339	19,079,793	19,018,816	19,256,065			
12/31/2002	15,647,811	15,331,248	15,446,023	15,122,695	15,374,770				
12/31/2003	15,138,015	15,312,396	15,232,952	15,300,542					
12/31/2004	15,137,538	15,027,529	15,204,688						
12/31/2005	13,618,284	13,636,444							
12/31/2006	17,256,958								

PRODUCTS (Subline Code 336)  
FULL COVERAGE  
MULTISTATE  
BODILY INJURY - OCCURRENCE  
INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE  
Link Ratios

<u>A.Y.E.</u>	<u>27: 15</u>	<u>39: 27</u>	<u>51: 39</u>	<u>63: 51</u>	<u>75: 63</u>	<u>87: 75</u>	<u>99: 87</u>	<u>111: 99</u>	<u>123:111</u>	<u>135:123</u>	<u>147:135</u>
12/31/1998	1.777	1.383	1.068	0.958	0.981	1.022	1.071	0.998	1.011	1.000	0.985
12/31/1999	1.635	1.297	1.161	1.006	0.999	0.994	0.979	1.027	1.012	0.992	0.997
12/31/2000	1.426	1.331	1.136	0.980	0.991	1.042	0.963	0.991	1.005	0.994	1.001
12/31/2001	1.516	1.294	1.043	1.048	0.980	1.017	1.020	0.982	0.992	1.018	1.018
12/31/2002	1.536	1.349	1.127	0.964	0.945	0.984	0.984	1.000	1.002	1.019	1.031
12/31/2003	1.661	1.230	1.039	0.956	0.955	0.979	1.033	1.020	1.013	0.998	1.001
12/31/2004	1.541	1.313	1.109	0.966	0.932	1.001	0.992	1.024	1.007	1.000	0.991
12/31/2005	1.191	1.299	0.979	1.022	1.005	0.988	1.016	0.984	0.995	0.997	0.992
12/31/2006	1.592	1.325	1.012	0.963	1.011	0.997	1.012	1.015	0.997	0.979	1.017
12/31/2007	1.552	1.226	1.047	0.994	1.008	0.975	1.000	0.989	0.994	1.007	
12/31/2008	1.464	1.200	1.041	1.095	0.935	0.992	0.990	1.002			
12/31/2009	1.257	1.182	1.000	0.985	1.005	0.991	1.005	0.997			
12/31/2010	1.383	1.095	1.032	1.008	0.923	0.985	1.000				
12/31/2011	1.334	1.253	1.014	0.959	0.986	0.992					
12/31/2012	1.487	1.281	1.008	1.005	0.974						
12/31/2013	1.518	1.370	1.058	1.019							
12/31/2014	1.380	1.328	1.123								
12/31/2015	1.353	1.284									
12/31/2016	1.384										
3 Yr Mean	1.372	1.327	1.063	0.994	0.961	0.989	0.998	0.996	0.998	0.994	1.000
Best 3/5	1.417	1.298	1.035	0.999	0.965	0.989	1.002	0.996	0.998	0.998	1.003

<u>A.Y.E.</u>	<u>159:147</u>	<u>171:159</u>	<u>183:171</u>	<u>195:183</u>	<u>207:195</u>	<u>219:207</u>	<u>231:219</u>	<u>243:231</u>			
12/31/1998	1.000	1.009	1.007	1.001	1.015	1.002	1.006	1.000			
12/31/1999	0.995	1.005	1.012	1.037	1.010	1.003	0.956	1.005 *			
12/31/2000	1.009	1.003	1.012	1.015	1.003	1.027	1.006 *	1.005 *			
12/31/2001	1.006	1.012	1.017	0.997	1.012	1.011 *	1.006 *	1.005 *			
12/31/2002	0.980	1.007	0.979	1.017	1.011 *	1.011 *	1.006 *	1.005 *			
12/31/2003	1.012	0.995	1.004								
12/31/2004	0.993	1.012									
12/31/2005	1.001										
3 Yr Mean	1.002	1.005	1.000	1.010	1.008 @	1.011 @	0.981 @	1.000 @			
Best 3/5	1.000	1.007	1.009	1.011	1.011 *	1.008 *	1.006 *	1.005 *			

<u>A.Y.E.</u>	<u>15/ 27</u>	<u>27/ 39</u>	<u>39/ 51</u>	<u>51/ 63</u>	<u>63/ 75</u>	<u>75/ 87</u>	<u>87/ 99</u>	<u>99/111</u>	<u>111/123</u>	<u>123/135</u>	<u>135/147</u>
12/31/2013					0.965	0.989	1.002	0.996	0.998	0.998	1.003
12/31/2014				0.999	0.965	0.989	1.002	0.996	0.998	0.998	1.003
12/31/2015			1.035	0.999	0.965	0.989	1.002	0.996	0.998	0.998	1.003
12/31/2016		1.298	1.035	0.999	0.965	0.989	1.002	0.996	0.998	0.998	1.003
12/31/2017	1.417	1.298	1.035	0.999	0.965	0.989	1.002	0.996	0.998	0.998	1.003

<u>A.Y.E.</u>	<u>147/159</u>	<u>159/171</u>	<u>171/183</u>	<u>183/195</u>	<u>195/207</u>	<u>207/219</u>	<u>219/231</u>	<u>231/243</u>	<u>243/U1t</u>	<u>FACTORS</u>
12/31/2013	1.000	1.007	1.009	1.011	1.011	1.008	1.006	1.005	1.020*	1.027
12/31/2014	1.000	1.007	1.009	1.011	1.011	1.008	1.006	1.005	1.020*	1.026
12/31/2015	1.000	1.007	1.009	1.011	1.011	1.008	1.006	1.005	1.020*	1.062
12/31/2016	1.000	1.007	1.009	1.011	1.011	1.008	1.006	1.005	1.020*	1.379
12/31/2017	1.000	1.007	1.009	1.011	1.011	1.008	1.006	1.005	1.020*	1.953

\* Calculated Using Modified Bondy Method  
@ Three year mean Excludes Modified Bondy ratios

PRODUCTS (Subline Code 336)  
 DEDUCTIBLE  
 MULTISTATE  
 BODILY INJURY - OCCURRENCE  
 INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

\$100,000 Basic Limit Losses as of:

A.Y.E.	15 Months	27 Months	39 Months	51 Months	63 Months	75 Months	87 Months	99 Months	111 Months	123 Months	135 Months
12/31/1998	533,067	990,732	1,375,623	1,430,484	1,488,729	1,417,757	1,358,506	1,357,798	1,416,476	1,337,074	1,337,075
12/31/1999	499,691	684,095	962,281	1,209,567	1,327,393	1,200,508	1,519,661	1,355,355	1,344,023	1,270,122	1,393,595
12/31/2000	882,834	1,088,878	1,449,590	1,745,580	1,685,761	1,672,963	1,829,517	1,893,554	1,970,921	1,857,385	1,986,380
12/31/2001	506,813	1,031,350	1,420,172	1,822,482	1,597,318	1,792,618	2,107,687	2,072,547	2,111,120	2,028,185	2,049,083
12/31/2002	563,001	1,110,666	1,584,240	1,512,328	1,822,546	1,820,279	1,893,928	1,718,005	1,666,078	1,669,973	1,667,628
12/31/2003	638,864	916,783	958,041	1,779,977	1,519,336	1,481,000	1,535,514	1,527,017	1,529,492	1,535,140	1,537,251
12/31/2004	1,261,188	1,563,906	2,417,227	2,777,323	2,776,409	2,650,423	2,512,394	2,582,831	2,581,636	2,583,100	2,597,391
12/31/2005	893,932	1,205,397	1,975,626	2,039,457	1,462,671	1,461,365	1,499,228	1,432,397	1,329,908	1,325,483	1,329,974
12/31/2006	1,362,302	2,062,061	2,406,395	2,223,933	1,963,162	1,895,588	1,928,997	1,976,444	1,876,527	1,881,029	1,908,587
12/31/2007	1,781,882	2,342,635	2,225,250	2,535,444	2,599,309	2,134,228	2,140,655	2,247,232	2,251,643	2,276,632	2,279,407
12/31/2008	1,138,142	1,545,957	1,964,461	2,056,873	2,123,092	2,173,719	2,289,233	2,261,703	2,186,705	2,174,354	
12/31/2009	918,066	1,175,956	1,369,211	1,533,576	1,766,190	1,912,731	1,857,492	1,852,494	1,854,719		
12/31/2010	1,171,857	1,971,906	2,121,592	2,177,484	2,308,851	2,506,088	2,458,750	2,257,532			
12/31/2011	1,250,885	1,766,129	2,171,567	1,883,862	1,859,271	1,864,053	1,962,021				
12/31/2012	1,038,711	1,366,000	1,891,731	1,731,533	1,598,782	1,795,716					
12/31/2013	853,052	1,249,105	1,387,865	1,658,327	1,745,340						
12/31/2014	899,810	1,727,643	2,060,618	2,388,533							
12/31/2015	917,280	1,410,526	1,501,324								
12/31/2016	900,423	1,410,233									
12/31/2017	690,452										

A.Y.E.	147 Months	159 Months	171 Months	183 Months	195 Months	207 Months	219 Months	231 Months	243 Months
12/31/1998	1,348,006	1,337,277	1,394,005	1,395,231	1,395,198	1,395,198	1,395,198	1,398,198	1,400,198
12/31/1999	1,427,496	1,677,295	1,616,737	1,533,829	1,542,618	1,529,540	1,529,540	1,475,033	
12/31/2000	2,038,503	2,018,732	2,135,162	2,170,921	2,161,469	2,249,850	2,252,849		
12/31/2001	2,071,357	2,033,107	2,042,961	2,040,199	2,036,200	2,042,799			
12/31/2002	1,667,628	1,668,258	1,693,607	1,696,308	1,696,307				
12/31/2003	1,537,267	1,537,369	1,540,071	1,540,067					
12/31/2004	2,593,315	2,596,017	2,596,015						
12/31/2005	1,332,682	1,332,773							
12/31/2006	1,883,384								

PRODUCTS (Subline Code 336)  
 DEDUCTIBLE  
 MULTISTATE  
 BODILY INJURY - OCCURRENCE  
 INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE  
 Link Ratios

A.Y.E.	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123:111	135:123	147:135
12/31/1998	1.859	1.388	1.040	1.041	0.952	0.958	0.999	1.043	0.944	1.000	1.008
12/31/1999	1.369	1.407	1.257	1.097	0.904	1.266	0.892	0.992	0.945	1.097	1.024
12/31/2000	1.233	1.331	1.204	0.966	0.992	1.094	1.035	1.041	0.942	1.069	1.026
12/31/2001	2.035	1.377	1.283	0.876	1.122	1.176	0.983	1.019	0.961	1.010	1.011
12/31/2002	1.973	1.426	0.955	1.205	0.999	1.040	0.907	0.970	1.002	0.999	1.000
12/31/2003	1.435	1.045	1.858	0.854	0.975	1.037	0.994	1.002	1.004	1.001	1.000
12/31/2004	1.240	1.546	1.149	1.000	0.955	0.948	1.028	1.000	1.001	1.006	0.998
12/31/2005	1.348	1.639	1.032	0.717	0.999	1.026	0.955	0.928	0.997	1.003	1.002
12/31/2006	1.514	1.167	0.924	0.883	0.966	1.018	1.025	0.949	1.002	1.015	0.987
12/31/2007	1.315	0.950	1.139	1.025	0.821	1.003	1.050	1.002	1.011	1.001	
12/31/2008	1.358	1.271	1.047	1.032	1.024	1.053	0.988	0.967	0.994		
12/31/2009	1.281	1.164	1.120	1.152	1.083	0.971	0.997	1.001			
12/31/2010	1.683	1.076	1.026	1.060	1.085	0.981	0.918				
12/31/2011	1.412	1.230	0.868	0.987	1.003	1.053					
12/31/2012	1.315	1.385	0.915	0.923	1.123						
12/31/2013	1.464	1.111	1.195	1.052							
12/31/2014	1.920	1.193	1.159								
12/31/2015	1.538	1.064									
12/31/2016	1.566										

3 Yr Mean      1.675      1.123      1.090      0.987      1.070      1.002      0.968      0.990      1.002      1.006      0.996

Best 3/5      1.523      1.178      1.033      1.033      1.064      1.012      1.003      0.972      1.000      1.003      0.999

A.Y.E.	159:147	171:159	183:171	195:183	207:195	219:207	231:219	243:231			
12/31/1998	0.992	1.042	1.001	1.000	1.000	1.000	1.002	1.001			
12/31/1999	1.175	0.964	0.949	1.006	0.992	1.000	0.964	1.001 *			
12/31/2000	0.990	1.058	1.017	0.996	1.041	1.001	1.001 *	1.001 *			
12/31/2001	0.982	1.005	0.999	0.998	1.003	1.001 *	1.001 *	1.001 *			
12/31/2002	1.000	1.015	1.002	1.000	0.999 *	1.001 *	1.001 *	1.001 *			
12/31/2003	1.000	1.002	1.000								
12/31/2004	1.001	1.000									
12/31/2005	1.000										

3 Yr Mean      1.000      1.006      1.000      0.998      1.012 @      1.000 @      0.983 @      1.001 @

Best 3/5      1.000      1.007      1.000      0.999      1.001 \*      1.001 \*      1.001 \*      1.001 \*

A.Y.E.	15/ 27	27/ 39	39/ 51	51/ 63	63/ 75	75/ 87	87/ 99	99/111	111/123	123/135	135/147
12/31/2013					1.064	1.012	1.003	0.972	1.000	1.003	0.999
12/31/2014				1.033	1.064	1.012	1.003	0.972	1.000	1.003	0.999
12/31/2015			1.033	1.033	1.064	1.012	1.003	0.972	1.000	1.003	0.999
12/31/2016		1.178	1.033	1.033	1.064	1.012	1.003	0.972	1.000	1.003	0.999
12/31/2017	1.523	1.178	1.033	1.033	1.064	1.012	1.003	0.972	1.000	1.003	0.999

A.Y.E.	147/159	159/171	171/183	183/195	195/207	207/219	219/231	231/243	243/U1t	FACTORS
12/31/2013	1.000	1.007	1.000	0.999	1.001	1.001	1.001	1.001	1.004*	1.067
12/31/2014	1.000	1.007	1.000	0.999	1.001	1.001	1.001	1.001	1.004*	1.102
12/31/2015	1.000	1.007	1.000	0.999	1.001	1.001	1.001	1.001	1.004*	1.138
12/31/2016	1.000	1.007	1.000	0.999	1.001	1.001	1.001	1.001	1.004*	1.341
12/31/2017	1.000	1.007	1.000	0.999	1.001	1.001	1.001	1.001	1.004*	2.042

\* Calculated Using Modified Bondy Method  
 @ Three year mean Excludes Modified Bondy ratios

PRODUCTS (Subline Code 336)  
FULL COVERAGE  
MULTISTATE  
BODILY INJURY - OCCURRENCE  
INCURRED ACCIDENT YEAR ALAE DEVELOPMENT

Allocated Expenses as of:											
A.Y.E	<u>15 Months</u>	<u>27 Months</u>	<u>39 Months</u>	<u>51 Months</u>	<u>63 Months</u>	<u>75 Months</u>	<u>87 Months</u>	<u>99 Months</u>	<u>111 Months</u>	<u>123 Months</u>	<u>135 Months</u>
12/31/1998	2,084,041	6,012,928	9,607,172	11,556,578	12,383,919	13,260,624	13,968,315	15,220,635	15,057,234	15,762,194	16,049,080
12/31/1999	1,523,341	5,357,735	7,704,410	11,136,492	13,705,527	14,968,850	15,468,209	15,413,377	16,374,596	17,769,478	18,499,035
12/31/2000	1,333,914	4,710,725	8,660,836	12,428,334	14,034,908	15,335,503	17,801,727	18,518,609	19,656,973	20,401,399	20,585,505
12/31/2001	1,905,068	5,534,985	8,902,032	11,069,041	14,377,671	16,172,073	17,966,919	19,637,801	20,000,155	19,964,588	20,302,109
12/31/2002	1,638,829	3,948,154	8,465,360	12,859,957	16,119,478	19,151,390	19,382,989	20,135,919	20,649,288	21,105,263	21,382,847
12/31/2003	1,558,508	4,685,800	9,161,005	14,810,396	18,843,552	20,316,380	20,932,698	21,906,834	21,617,361	22,570,718	23,723,715
12/31/2004	1,205,512	3,303,719	6,895,507	11,350,009	14,268,078	14,251,827	15,732,913	16,582,009	17,471,137	18,668,333	18,816,050
12/31/2005	1,503,287	3,429,783	6,064,918	8,699,179	11,041,414	13,307,752	13,356,895	13,686,512	13,901,674	14,330,797	14,628,460
12/31/2006	1,940,972	6,603,289	9,024,626	12,062,133	14,124,625	16,021,098	19,018,619	20,330,723	19,346,678	19,428,712	19,445,621
12/31/2007	2,415,456	7,070,038	11,039,719	15,342,924	18,716,430	20,508,275	21,661,833	21,890,388	22,117,712	26,444,770	26,451,995
12/31/2008	1,751,356	4,401,018	8,766,407	15,000,336	19,322,838	21,476,572	21,383,977	21,818,703	22,161,940	22,331,265	
12/31/2009	3,347,616	5,952,618	10,662,882	13,921,951	16,356,634	17,428,687	17,466,245	17,755,326	17,757,060		
12/31/2010	2,137,007	6,026,589	10,181,458	15,694,703	17,839,369	18,637,444	18,823,935	18,998,849			
12/31/2011	2,589,946	5,966,160	10,877,206	14,448,486	16,593,677	17,959,765	19,007,621				
12/31/2012	2,739,787	8,056,640	17,359,176	22,589,966	26,295,859	29,183,871					
12/31/2013	1,622,917	5,500,912	9,983,914	13,342,968	15,601,124						
12/31/2014	1,655,599	4,503,476	8,802,643	12,936,522							
12/31/2015	2,238,324	5,109,949	8,608,410								
12/31/2016	1,567,577	4,108,530									
12/31/2017	1,310,641										

A.Y.E	<u>147 Months</u>	<u>159 Months</u>	<u>171 Months</u>	<u>183 Months</u>	<u>195 Months</u>	<u>207 Months</u>	<u>219 Months</u>	<u>231 Months</u>	<u>243 Months</u>
12/31/1998	16,022,551	16,073,962	16,312,991	16,381,897	16,757,609	16,853,437	16,863,732	16,947,755	16,985,075
12/31/1999	18,907,933	19,759,487	20,361,561	21,464,090	22,209,737	22,723,543	23,145,891	23,671,554	
12/31/2000	20,915,055	21,267,371	21,656,510	21,787,380	21,997,321	22,175,311	22,316,107		
12/31/2001	20,604,131	20,945,490	21,226,512	21,528,368	21,738,625	22,048,367			
12/31/2002	23,836,731	23,756,416	23,730,077	22,983,565	23,102,170				
12/31/2003	23,659,932	23,921,883	23,254,132	23,345,502					
12/31/2004	18,972,115	19,095,655	19,227,881						
12/31/2005	14,792,764	14,892,245							
12/31/2006	19,458,821								

PRODUCTS (Subline Code 336)  
FULL COVERAGE  
MULTISTATE  
BODILY INJURY - OCCURRENCE  
INCURRED ACCIDENT YEAR ALAE DEVELOPMENT

Increments													
A.Y.E	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123: 111	135: 123	147: 135	159:147	171:159
12/31/1998	3,928,887	3,594,244	1,949,406	827,341	876,705	707,691	1,252,320	-163,401	704,960	286,886	-26,529	51,411	239,029
12/31/1999	3,834,394	2,346,675	3,432,082	2,569,035	1,263,323	499,359	-54,832	961,219	1,394,882	729,557	408,898	851,554	602,074
12/31/2000	3,376,811	3,950,111	3,767,498	1,606,574	1,300,595	2,466,224	716,882	1,138,364	744,426	184,106	329,550	352,316	389,139
12/31/2001	3,629,917	3,367,047	2,167,009	3,308,630	1,794,402	1,794,846	1,670,882	362,354	-35,567	337,521	302,022	341,359	281,022
12/31/2002	2,309,325	4,517,206	4,394,597	3,259,521	3,031,912	231,599	752,930	513,369	455,975	277,584	2,453,884	-80,315	-26,339
12/31/2003	3,127,292	4,475,205	5,649,391	4,033,156	1,472,828	616,318	974,136	-289,473	953,357	1,152,997	-63,783	261,951	-667,751
12/31/2004	2,098,207	3,591,788	4,454,502	2,918,069	-16,251	1,481,086	849,096	889,128	1,197,196	147,717	156,065	123,540	132,226
12/31/2005	1,926,496	2,635,135	2,634,261	2,342,235	2,266,338	49,143	329,617	215,162	429,123	297,663	164,304	99,481	
12/31/2006	4,662,317	2,421,337	3,037,507	2,062,492	1,896,473	2,997,521	1,312,104	-984,045	82,034	16,909	13,200		
12/31/2007	4,654,582	3,969,681	4,303,205	3,373,506	1,791,845	1,153,558	228,555	227,324	4,327,058	7,225			
12/31/2008	2,649,662	4,365,389	6,233,929	4,322,502	2,153,734	-92,595	434,726	343,237	169,325				
12/31/2009	2,605,002	4,710,264	3,259,069	2,434,683	1,072,053	37,558	289,081	1,734					
12/31/2010	3,889,582	4,154,869	5,513,245	2,144,666	798,075	186,491	174,914						
12/31/2011	3,376,214	4,911,046	3,571,280	2,145,191	1,366,088	1,047,856							
12/31/2012	5,316,853	9,302,536	5,230,790	3,705,893	2,888,012								
12/31/2013	3,877,995	4,483,002	3,359,054	2,258,156									
12/31/2014	2,847,877	4,299,167	4,133,879										
12/31/2015	2,871,625	3,498,461											
12/31/2016	2,540,953												

Incremental Percentages													
A.Y.E	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123: 111	135: 123	147: 135	159:147	171:159
12/31/1998	0.1220	0.1116	0.0605	0.0257	0.0272	0.0220	0.0389	-0.0051	0.0219	0.0089	-0.0008	0.0016	0.0074
12/31/1999	0.1037	0.0635	0.0928	0.0695	0.0342	0.0135	-0.0015	0.0260	0.0377	0.0197	0.0111	0.0230	0.0163
12/31/2000	0.1040	0.1216	0.1160	0.0495	0.0400	0.0759	0.0221	0.0350	0.0229	0.0057	0.0101	0.0108	0.0120
12/31/2001	0.1025	0.0951	0.0612	0.0935	0.0507	0.0507	0.0472	0.0102	-0.0010	0.0095	0.0085	0.0096	0.0079
12/31/2002	0.0757	0.1481	0.1441	0.1069	0.0994	0.0076	0.0247	0.0168	0.0150	0.0091	0.0805	-0.0026	-0.0009
12/31/2003	0.0930	0.1332	0.1681	0.1200	0.0438	0.0183	0.0290	-0.0086	0.0284	0.0343	-0.0019	0.0078	-0.0199
12/31/2004	0.0717	0.1227	0.1521	0.0997	-0.0006	0.0506	0.0290	0.0304	0.0409	0.0050	0.0053	0.0042	0.0045
12/31/2005	0.0606	0.0829	0.0829	0.0737	0.0713	0.0015	0.0104	0.0068	0.0135	0.0094	0.0052	0.0031	
12/31/2006	0.1257	0.0653	0.0819	0.0556	0.0511	0.0808	0.0354	-0.0265	0.0022	0.0005	0.0004		
12/31/2007	0.1115	0.0951	0.1030	0.0808	0.0429	0.0276	0.0055	0.0054	0.1036	0.0002			
12/31/2008	0.0702	0.1157	0.1653	0.1146	0.0571	-0.0025	0.0115	0.0091	0.0045				
12/31/2009	0.0683	0.1235	0.0854	0.0638	0.0281	0.0010	0.0076	0.0000					
12/31/2010	0.1076	0.1150	0.1525	0.0593	0.0221	0.0052	0.0048						
12/31/2011	0.1086	0.1580	0.1149	0.0690	0.0440	0.0337							
12/31/2012	0.1379	0.2413	0.1357	0.0961	0.0749								
12/31/2013	0.1211	0.1400	0.1049	0.0705									
12/31/2014	0.0811	0.1224	0.1177										
12/31/2015	0.1065	0.1298											
12/31/2016	0.1010												

Best 3/5	0.1096	0.1426	0.1228	0.0678	0.0431	0.0113	0.0082	0.0041	0.0196	0.0050	0.0036	0.0050	0.0039
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PRODUCTS (Subline Code 336)  
FULL COVERAGE  
MULTISTATE  
BODILY INJURY - OCCURRENCE  
INCURRED ACCIDENT YEAR ALAE DEVELOPMENT

A.Y.E.	183:171	195:183	207:195	Link Ratios 219:207	231:219	243:231	Ult:243
12/31/1998	1.004	1.023	1.006	1.001	1.005	1.002	1.004 *
12/31/1999	1.054	1.035	1.023	1.019	1.023	1.005 *	1.004 *
12/31/2000	1.006	1.010	1.008	1.006	1.007 *	1.005 *	1.004 *
12/31/2001	1.014	1.010	1.014	1.010 *	1.007 *	1.005 *	1.004 *
12/31/2002	0.969	1.005	1.014 *	1.010 *	1.007 *	1.005 *	1.004 *
12/31/2003	1.004						
Best 3/5	1.008	1.014	1.012 *	1.009 *	1.007 *	1.005 *	1.004 *

171 to Ultimate Factor: 1.060

<u>Months-to-Ultimate</u>	Cumulative Incremental Factors						
	<u>15</u>	<u>27</u>	<u>39</u>	<u>51</u>	<u>63</u>	<u>75</u>	<u>87</u>
	0.546	0.437	0.294	0.171	0.104	0.061	0.049
<u>Months-to-Ultimate</u>	<u>99</u>	<u>111</u>	<u>123</u>	<u>135</u>	<u>147</u>	<u>159</u>	<u>171</u>
	0.041	0.037	0.017	0.013	0.009	0.004	0.000

A.Y.E	Reported ALAE as of 3/31/18	\$500,000 Ultimate Indemnity	ALAE Factor	Additional ALAE	ALAE at 171 Months	171-Ultimate Factor	Ultimate ALAE
12/31/2015	8,872,360	28,294,066	0.294	8,318,459	17,190,819	1.060	18,221,984
12/31/2016	4,413,867	25,330,468	0.437	11,069,414	15,483,281	1.060	16,412,035
12/31/2017	1,407,537	25,545,301	0.546	13,947,729	15,355,266	1.060	16,276,353

\* Calculated Using Modified Bondy Method

PRODUCTS (Subline Code 336)  
FULL COVERAGE  
MULTISTATE  
PROPERTY DAMAGE - OCCURRENCE  
INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

\$100,000 Basic Limit Losses as of:

A.Y.E.	15 Months	27 Months	39 Months	51 Months	63 Months	75 Months	87 Months	99 Months	111 Months	123 Months	135 Months
12/31/1998	9,508,186	13,631,815	14,865,388	15,143,601	16,201,864	17,092,484	18,618,064	17,392,005	17,591,070	18,476,245	18,749,879
12/31/1999	9,375,407	12,270,884	14,197,145	15,983,441	15,404,497	16,585,559	16,452,448	17,612,163	18,385,274	18,690,966	18,733,398
12/31/2000	9,758,833	13,357,935	15,231,972	16,251,804	17,972,798	18,891,240	19,919,583	20,702,404	20,940,099	21,244,044	21,257,230
12/31/2001	11,751,945	14,990,584	19,119,813	20,158,573	19,960,075	20,761,512	21,985,181	21,891,672	22,327,277	22,565,040	22,930,739
12/31/2002	9,564,927	14,968,159	18,025,646	17,352,073	17,465,111	18,649,654	19,066,146	19,351,801	19,612,727	19,868,845	20,413,394
12/31/2003	11,416,124	13,439,314	15,672,385	17,013,844	18,535,627	19,861,345	20,268,561	20,782,686	21,357,005	21,717,248	21,838,225
12/31/2004	10,337,205	12,530,186	13,827,556	14,266,901	15,625,213	15,692,472	16,057,312	16,443,475	16,611,989	17,007,666	17,148,432
12/31/2005	12,024,445	14,351,295	14,633,771	15,206,411	15,408,547	15,878,255	15,851,792	16,864,335	16,927,881	17,568,908	17,881,227
12/31/2006	13,597,234	15,236,480	16,448,274	16,798,303	17,812,436	18,265,209	19,010,260	20,941,587	21,618,724	21,452,368	21,612,396
12/31/2007	18,580,856	20,898,919	21,969,138	22,007,997	23,416,047	24,239,735	25,626,608	26,370,083	26,600,257	27,355,657	27,932,172
12/31/2008	17,555,296	21,040,641	22,624,689	23,820,063	24,556,882	25,668,909	26,421,970	26,940,711	27,418,237	27,941,170	
12/31/2009	20,608,609	23,259,989	24,830,134	24,839,807	25,134,714	25,751,513	25,414,886	26,068,693	26,471,293		
12/31/2010	19,068,215	21,804,612	23,244,744	23,749,876	23,848,356	24,488,268	24,478,225	24,913,309			
12/31/2011	16,107,610	17,765,224	18,453,228	19,940,803	20,255,104	20,751,887	21,369,276				
12/31/2012	16,970,196	18,010,691	19,911,449	22,315,673	22,704,567	22,981,789					
12/31/2013	15,841,004	18,414,872	19,842,282	20,003,620	20,874,728						
12/31/2014	15,366,030	17,563,966	18,897,794	19,064,709							
12/31/2015	15,718,217	16,728,682	17,093,628								
12/31/2016	15,519,852	18,359,839									
12/31/2017	14,452,527										

A.Y.E.	147 Months	159 Months	171 Months	183 Months	195 Months	207 Months	219 Months	231 Months	243 Months
12/31/1998	19,013,703	19,263,267	19,260,285	19,225,020	19,148,217	19,170,096	19,169,995	19,144,996	19,241,194
12/31/1999	18,586,286	18,476,696	18,570,100	18,540,628	18,568,843	18,695,335	18,699,213	18,687,044	
12/31/2000	21,027,236	21,172,897	21,021,778	21,008,135	21,009,526	21,008,154	21,010,355		
12/31/2001	22,932,285	22,756,792	22,665,821	22,720,195	22,674,046	22,680,873			
12/31/2002	20,504,155	20,608,692	20,645,414	20,769,493	20,768,534				
12/31/2003	22,356,819	22,155,897	22,115,984	22,146,226					
12/31/2004	17,352,697	17,289,760	17,467,175						
12/31/2005	17,744,750	17,656,248							
12/31/2006	21,286,530								

PRODUCTS (Subline Code 336)  
FULL COVERAGE  
MULTISTATE  
PROPERTY DAMAGE - OCCURRENCE  
INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE  
Link Ratios

A.Y.E.	<u>27: 15</u>	<u>39: 27</u>	<u>51: 39</u>	<u>63: 51</u>	<u>75: 63</u>	<u>87: 75</u>	<u>99: 87</u>	<u>111: 99</u>	<u>123:111</u>	<u>135:123</u>	<u>147:135</u>
12/31/1998	1.434	1.090	1.019	1.070	1.055	1.089	0.934	1.011	1.050	1.015	1.014
12/31/1999	1.309	1.157	1.126	0.964	1.077	0.992	1.070	1.044	1.017	1.002	0.992
12/31/2000	1.369	1.140	1.067	1.106	1.051	1.054	1.039	1.011	1.015	1.001	0.989
12/31/2001	1.276	1.275	1.054	0.990	1.040	1.059	0.996	1.020	1.011	1.016	1.000
12/31/2002	1.565	1.204	0.963	1.007	1.068	1.022	1.015	1.013	1.013	1.027	1.004
12/31/2003	1.177	1.166	1.086	1.089	1.072	1.021	1.025	1.028	1.017	1.006	1.024
12/31/2004	1.212	1.104	1.032	1.095	1.004	1.023	1.024	1.010	1.024	1.008	1.012
12/31/2005	1.194	1.020	1.039	1.013	1.030	0.998	1.064	1.004	1.038	1.018	0.992
12/31/2006	1.121	1.080	1.021	1.060	1.025	1.041	1.102	1.032	0.992	1.007	0.985
12/31/2007	1.125	1.051	1.002	1.064	1.035	1.057	1.029	1.009	1.028	1.021	
12/31/2008	1.199	1.075	1.053	1.031	1.045	1.029	1.020	1.018	1.019		
12/31/2009	1.129	1.068	1.000	1.012	1.025	0.987	1.026	1.015			
12/31/2010	1.144	1.066	1.022	1.004	1.027	1.000	1.018				
12/31/2011	1.103	1.039	1.081	1.016	1.025	1.030					
12/31/2012	1.061	1.106	1.121	1.017	1.012						
12/31/2013	1.162	1.078	1.008	1.044							
12/31/2014	1.143	1.076	1.009								
12/31/2015	1.064	1.022									
12/31/2016	1.183										

3 Yr Mean	1.130	1.059	1.046	1.026	1.021	1.006	1.021	1.014	1.013	1.015	0.996
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Best 3/5	1.123	1.064	1.037	1.015	1.026	1.020	1.025	1.014	1.024	1.011	1.003
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A.Y.E.	<u>159:147</u>	<u>171:159</u>	<u>183:171</u>	<u>195:183</u>	<u>207:195</u>	<u>219:207</u>	<u>231:219</u>	<u>243:231</u>			
12/31/1998	1.013	1.000	0.998	0.996	1.001	1.000	0.999	1.005			
12/31/1999	0.994	1.005	0.998	1.002	1.007	1.000	0.999	1.000 *			
12/31/2000	1.007	0.993	0.999	1.000	1.000	1.000	1.000 *	1.000 *			
12/31/2001	0.992	0.996	1.002	0.998	1.000	1.000 *	1.000 *	1.000 *			
12/31/2002	1.005	1.002	1.006	1.000	0.999 *	1.000 *	1.000 *	1.000 *			
12/31/2003	0.991	0.998	1.001								
12/31/2004	0.996	1.010									
12/31/2005	0.995										

3 Yr Mean	0.994	1.003	1.003	0.999	1.002 @	1.000 @	0.999 @	1.005 @			
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Best 3/5	0.994	0.999	1.001	0.999	1.000 *	1.000 *	1.000 *	1.000 *			
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Development From											
A.Y.E.	<u>15/ 27</u>	<u>27/ 39</u>	<u>39/ 51</u>	<u>51/ 63</u>	<u>63/ 75</u>	<u>75/ 87</u>	<u>87/ 99</u>	<u>99/111</u>	<u>111/123</u>	<u>123/135</u>	<u>135/147</u>
12/31/2013					1.026	1.020	1.025	1.014	1.024	1.011	1.003
12/31/2014				1.015	1.026	1.020	1.025	1.014	1.024	1.011	1.003
12/31/2015			1.037	1.015	1.026	1.020	1.025	1.014	1.024	1.011	1.003
12/31/2016		1.064	1.037	1.015	1.026	1.020	1.025	1.014	1.024	1.011	1.003
12/31/2017	1.123	1.064	1.037	1.015	1.026	1.020	1.025	1.014	1.024	1.011	1.003

A.Y.E.	<u>147/159</u>	<u>159/171</u>	<u>171/183</u>	<u>183/195</u>	<u>195/207</u>	<u>207/219</u>	<u>219/231</u>	<u>231/243</u>	<u>243/U1t</u>	FACTORS
12/31/2013	0.994	0.999	1.001	0.999	1.000	1.000	1.000	1.000	1.000*	1.122
12/31/2014	0.994	0.999	1.001	0.999	1.000	1.000	1.000	1.000	1.000*	1.138
12/31/2015	0.994	0.999	1.001	0.999	1.000	1.000	1.000	1.000	1.000*	1.180
12/31/2016	0.994	0.999	1.001	0.999	1.000	1.000	1.000	1.000	1.000*	1.256
12/31/2017	0.994	0.999	1.001	0.999	1.000	1.000	1.000	1.000	1.000*	1.411

\* Calculated Using Modified Bondy Method  
@ Three year mean Excludes Modified Bondy ratios

PRODUCTS (Subline Code 336)  
 DEDUCTIBLE  
 MULTISTATE  
 PROPERTY DAMAGE - OCCURRENCE  
 INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

\$100,000 Basic Limit Losses as of:

A.Y.E.	15 Months	27 Months	39 Months	51 Months	63 Months	75 Months	87 Months	99 Months	111 Months	123 Months	135 Months
12/31/1998	1,035,375	1,693,891	1,888,505	1,907,518	2,135,914	3,078,424	2,757,453	2,751,402	3,080,149	3,265,137	3,320,703
12/31/1999	881,765	981,540	1,247,460	1,811,107	1,832,734	1,997,749	2,131,436	2,287,156	2,610,443	2,820,793	2,906,684
12/31/2000	921,129	1,445,187	1,891,161	1,803,234	1,911,565	2,086,180	2,474,003	2,667,906	2,811,852	3,026,858	3,096,825
12/31/2001	1,722,974	1,924,777	2,520,602	2,806,538	2,729,897	3,040,445	3,488,229	4,060,847	4,303,076	4,421,154	4,569,788
12/31/2002	821,127	1,532,634	1,888,541	2,303,004	2,893,778	3,018,020	3,170,334	3,284,663	3,885,946	3,872,977	3,872,178
12/31/2003	1,633,801	1,760,813	1,621,790	1,612,864	1,665,621	1,808,718	2,159,886	2,201,461	2,225,359	2,380,285	2,705,163
12/31/2004	708,966	1,301,618	1,799,252	1,551,855	1,433,456	1,510,529	1,524,216	1,492,583	1,605,728	1,707,199	1,704,027
12/31/2005	1,839,840	3,006,021	2,828,232	3,172,061	3,229,774	3,103,531	3,369,469	3,491,011	3,487,635	3,435,645	3,370,962
12/31/2006	2,739,548	4,038,503	4,482,928	4,160,418	4,098,990	4,233,977	4,690,793	4,763,238	4,869,295	4,998,224	5,031,644
12/31/2007	3,386,279	3,097,519	3,031,213	3,133,141	3,449,007	3,385,354	3,478,243	3,652,112	3,747,406	3,760,636	3,871,170
12/31/2008	2,318,311	2,552,925	3,040,547	3,183,744	2,960,420	3,018,726	3,185,618	3,273,757	3,283,953	3,229,166	
12/31/2009	3,499,393	3,487,472	3,057,187	3,116,760	3,240,776	3,461,193	3,368,806	3,494,914	3,518,663		
12/31/2010	2,187,415	3,079,994	3,387,852	3,125,893	3,113,662	3,223,520	3,261,193	3,214,622			
12/31/2011	3,305,690	3,329,092	3,186,600	3,175,545	3,351,416	3,264,421	3,228,339				
12/31/2012	2,966,126	2,907,153	3,337,127	3,191,842	3,356,984	2,913,598					
12/31/2013	3,777,963	3,929,893	4,009,011	4,089,906	4,121,879						
12/31/2014	3,357,997	4,406,067	4,542,104	4,563,319							
12/31/2015	2,789,251	3,111,342	3,281,438								
12/31/2016	2,966,088	3,468,186									
12/31/2017	2,195,023										

  

A.Y.E.	147 Months	159 Months	171 Months	183 Months	195 Months	207 Months	219 Months	231 Months	243 Months
12/31/1998	3,266,846	3,250,253	3,261,792	3,259,292	3,281,628	3,281,835	3,281,835	3,281,835	3,281,835
12/31/1999	2,859,339	2,843,228	2,844,344	2,849,256	2,849,256	2,849,251	2,849,251	2,849,251	
12/31/2000	3,009,980	2,960,187	2,967,860	2,965,724	2,960,403	2,960,403	3,025,332		
12/31/2001	4,412,114	4,370,283	4,320,612	4,301,283	4,228,755	4,233,758			
12/31/2002	3,617,377	3,567,155	3,516,054	3,506,054	3,508,388				
12/31/2003	2,772,861	2,774,704	2,807,162	2,805,175					
12/31/2004	1,673,562	1,702,449	1,697,448						
12/31/2005	3,461,895	3,492,774							
12/31/2006	5,046,337								

PRODUCTS (Subline Code 336)  
 DEDUCTIBLE  
 MULTISTATE  
 PROPERTY DAMAGE - OCCURRENCE  
 INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE  
 Link Ratios

A.Y.E.	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123:111	135:123	147:135
12/31/1998	1.636	1.115	1.010	1.120	1.441	0.896	0.998	1.119	1.060	1.017	0.984
12/31/1999	1.113	1.271	1.452	1.012	1.090	1.067	1.073	1.141	1.081	1.030	0.984
12/31/2000	1.569	1.309	0.954	1.060	1.091	1.186	1.078	1.054	1.076	1.023	0.972
12/31/2001	1.117	1.310	1.113	0.973	1.114	1.147	1.164	1.060	1.027	1.034	0.965
12/31/2002	1.867	1.232	1.219	1.257	1.043	1.050	1.036	1.183	0.997	1.000	0.934
12/31/2003	1.078	0.921	0.994	1.033	1.086	1.194	1.019	1.011	1.070	1.136	1.025
12/31/2004	1.836	1.382	0.863	0.924	1.054	1.009	0.979	1.076	1.063	0.998	0.982
12/31/2005	1.634	0.941	1.122	1.018	0.961	1.086	1.036	0.999	0.985	0.981	1.027
12/31/2006	1.474	1.110	0.928	0.985	1.033	1.108	1.015	1.022	1.026	1.007	1.003
12/31/2007	0.915	0.979	1.034	1.101	0.982	1.027	1.050	1.026	1.004	1.029	
12/31/2008	1.101	1.191	1.047	0.930	1.020	1.055	1.028	1.003	0.983		
12/31/2009	0.997	0.877	1.019	1.040	1.068	0.973	1.037	1.007			
12/31/2010	1.408	1.100	0.923	0.996	1.035	1.012	0.986				
12/31/2011	1.007	0.957	0.997	1.055	0.974	0.989					
12/31/2012	0.980	1.148	0.956	1.052	0.868						
12/31/2013	1.040	1.020	1.020	1.008							
12/31/2014	1.312	1.031	1.005								
12/31/2015	1.115	1.055									
12/31/2016	1.169										
3 Yr Mean	1.199	1.035	0.994	1.038	0.959	0.991	1.017	1.012	1.004	1.006	1.004
Best 3/5	1.108	1.035	0.986	1.033	1.010	1.009	1.027	1.011	1.005	1.011	1.003

A.Y.E.	159:147	171:159	183:171	195:183	207:195	219:207	231:219	243:231			
12/31/1998	0.995	1.004	0.999	1.007	1.000	1.000	1.000	1.000			
12/31/1999	0.994	1.000	1.002	1.000	1.000	1.000	1.000	1.000 *			
12/31/2000	0.983	1.003	0.999	0.998	1.000	1.022	1.000 *	1.000 *			
12/31/2001	0.991	0.989	0.996	0.983	1.001	1.000 *	1.000 *	1.000 *			
12/31/2002	0.986	0.986	0.997	1.001	1.000 *	1.000 *	1.000 *	1.000 *			
12/31/2003	1.001	1.012	0.999								
12/31/2004	1.017	0.997									
12/31/2005	1.009										
3 Yr Mean	1.009	0.998	0.997	0.994	1.000 @	1.007 @	1.000 @	1.000 @			
Best 3/5	1.000	0.996	0.998	1.000	1.000 *	1.000 *	1.000 *	1.000 *			

A.Y.E.	15/ 27	27/ 39	39/ 51	51/ 63	63/ 75	75/ 87	87/ 99	99/111	111/123	123/135	135/147
12/31/2013					1.010	1.009	1.027	1.011	1.005	1.011	1.003
12/31/2014				1.033	1.010	1.009	1.027	1.011	1.005	1.011	1.003
12/31/2015			0.986	1.033	1.010	1.009	1.027	1.011	1.005	1.011	1.003
12/31/2016		1.035	0.986	1.033	1.010	1.009	1.027	1.011	1.005	1.011	1.003
12/31/2017	1.108	1.035	0.986	1.033	1.010	1.009	1.027	1.011	1.005	1.011	1.003

A.Y.E.	147/159	159/171	171/183	183/195	195/207	207/219	219/231	231/243	243/U1t	FACTORS
12/31/2013	1.000	0.996	0.998	1.000	1.000	1.000	1.000	1.000	1.000*	1.072
12/31/2014	1.000	0.996	0.998	1.000	1.000	1.000	1.000	1.000	1.000*	1.107
12/31/2015	1.000	0.996	0.998	1.000	1.000	1.000	1.000	1.000	1.000*	1.092
12/31/2016	1.000	0.996	0.998	1.000	1.000	1.000	1.000	1.000	1.000*	1.130
12/31/2017	1.000	0.996	0.998	1.000	1.000	1.000	1.000	1.000	1.000*	1.252

\* Calculated Using Modified Bondy Method  
 @ Three year mean Excludes Modified Bondy ratios

PRODUCTS (Subline Code 336)  
FULL COVERAGE  
MULTISTATE  
PROPERTY DAMAGE - OCCURRENCE  
INCURRED ACCIDENT YEAR ALAE DEVELOPMENT

Allocated Expenses as of:											
A.Y.E	<u>15 Months</u>	<u>27 Months</u>	<u>39 Months</u>	<u>51 Months</u>	<u>63 Months</u>	<u>75 Months</u>	<u>87 Months</u>	<u>99 Months</u>	<u>111 Months</u>	<u>123 Months</u>	<u>135 Months</u>
12/31/1998	1,485,114	3,725,900	5,686,292	7,470,628	10,052,738	11,660,908	13,316,293	13,499,361	14,808,981	16,325,652	17,177,462
12/31/1999	2,260,092	3,030,022	5,277,912	7,867,413	9,139,256	11,452,717	12,746,533	14,103,792	15,308,764	17,088,584	17,543,131
12/31/2000	2,516,343	3,825,021	6,168,995	10,095,647	12,765,467	15,953,697	18,533,138	19,473,565	20,116,590	20,961,684	21,400,872
12/31/2001	2,041,421	3,498,520	6,085,372	9,608,708	13,123,883	15,081,618	17,957,549	19,475,506	20,838,333	20,046,328	20,282,982
12/31/2002	1,196,598	3,387,581	6,788,451	8,842,428	11,108,584	12,450,358	13,338,935	15,388,853	14,955,024	15,071,098	15,630,532
12/31/2003	1,603,483	3,943,279	6,593,307	10,687,804	12,722,407	14,679,943	16,526,580	17,644,387	18,901,531	19,929,054	20,830,189
12/31/2004	1,776,784	2,925,785	5,529,008	8,052,591	10,461,439	12,233,168	13,599,968	14,630,128	15,829,991	16,876,555	17,560,704
12/31/2005	2,226,828	4,552,172	7,956,945	8,125,619	9,391,745	10,676,657	12,912,880	14,537,083	15,681,357	16,838,659	17,957,311
12/31/2006	1,596,517	3,714,953	7,122,369	10,126,107	12,191,940	14,370,168	15,840,867	18,130,927	21,313,703	21,978,482	22,782,889
12/31/2007	2,336,400	4,355,403	6,700,299	10,590,461	13,475,113	15,728,339	17,135,263	19,434,354	20,599,619	22,435,996	23,617,581
12/31/2008	2,167,737	5,436,960	9,660,791	13,547,445	16,807,177	19,351,048	20,867,947	21,855,958	22,627,987	23,554,474	
12/31/2009	4,644,675	9,978,543	16,457,161	19,963,530	23,271,158	27,038,654	28,020,818	29,520,562	31,060,268		
12/31/2010	2,773,696	6,170,410	11,301,354	17,321,686	21,774,030	23,871,465	25,217,075	25,673,607			
12/31/2011	2,719,594	5,015,473	8,870,426	12,490,996	15,415,551	18,167,381	19,642,256				
12/31/2012	3,322,140	8,343,069	13,806,727	20,854,881	22,951,182	25,440,380					
12/31/2013	3,193,298	6,883,298	10,532,635	14,560,935	17,305,644						
12/31/2014	3,554,180	6,288,305	9,591,883	12,594,548							
12/31/2015	2,729,525	5,663,552	9,182,242								
12/31/2016	4,372,128	10,309,924									
12/31/2017	2,709,862										

A.Y.E	<u>147 Months</u>	<u>159 Months</u>	<u>171 Months</u>	<u>183 Months</u>	<u>195 Months</u>	<u>207 Months</u>	<u>219 Months</u>	<u>231 Months</u>	<u>243 Months</u>
12/31/1998	17,735,567	18,184,774	18,343,644	18,253,294	18,298,816	18,302,064	18,302,356	18,302,635	18,449,690
12/31/1999	18,140,558	17,713,316	17,848,551	17,784,674	17,899,082	17,825,344	17,839,343	17,851,774	
12/31/2000	21,915,818	22,267,867	22,428,522	22,368,141	22,625,159	22,622,244	22,599,951		
12/31/2001	20,771,849	21,233,621	21,777,666	21,839,156	21,834,681	21,885,385			
12/31/2002	16,008,593	16,314,840	16,531,970	16,645,480	16,678,949				
12/31/2003	22,461,103	22,760,218	23,439,989	23,494,175					
12/31/2004	18,474,647	18,781,275	18,825,608						
12/31/2005	18,798,768	19,861,175							
12/31/2006	22,892,286								

PRODUCTS (Subline Code 336)  
FULL COVERAGE  
MULTISTATE  
PROPERTY DAMAGE - OCCURRENCE  
INCURRED ACCIDENT YEAR ALAE DEVELOPMENT

Increments													
A.Y.E	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123: 111	135: 123	147: 135	159:147	171:159
12/31/1998	2,240,786	1,960,392	1,784,336	2,582,110	1,608,170	1,655,385	183,068	1,309,620	1,516,671	851,810	558,105	449,207	158,870
12/31/1999	769,930	2,247,890	2,589,501	1,271,843	2,313,461	1,293,816	1,357,259	1,204,972	1,779,820	454,547	597,427	-427,242	135,235
12/31/2000	1,308,678	2,343,974	3,926,652	2,669,820	3,188,230	2,579,441	940,427	643,025	845,094	439,188	514,946	352,049	160,655
12/31/2001	1,457,099	2,586,852	3,523,336	3,515,175	1,957,735	2,875,931	1,517,957	1,362,827	-792,005	236,654	488,867	461,772	544,045
12/31/2002	2,190,983	3,400,870	2,053,977	2,266,156	1,341,774	888,577	2,049,918	-433,829	116,074	559,434	378,061	306,247	217,130
12/31/2003	2,339,796	2,650,028	4,094,497	2,034,603	1,957,536	1,846,637	1,117,807	1,257,144	1,027,523	901,135	1,630,914	299,115	679,771
12/31/2004	1,149,001	2,603,223	2,523,583	2,408,848	1,771,729	1,366,800	1,030,160	1,199,863	1,046,564	684,149	913,943	306,628	44,333
12/31/2005	2,325,344	3,404,773	168,674	1,266,126	1,284,912	2,236,223	1,624,203	1,144,274	1,157,302	1,118,652	841,457	1,062,407	
12/31/2006	2,118,436	3,407,416	3,003,738	2,065,833	2,178,228	1,470,699	2,290,060	3,182,776	664,779	804,407	109,397		
12/31/2007	2,019,003	2,344,896	3,890,162	2,884,652	2,253,226	1,406,924	2,299,091	1,165,265	1,836,377	1,181,585			
12/31/2008	3,269,223	4,223,831	3,886,654	3,259,732	2,543,871	1,516,899	988,011	772,029	926,487				
12/31/2009	5,333,868	6,478,618	3,506,369	3,307,628	3,767,496	982,164	1,499,744	1,539,706					
12/31/2010	3,396,714	5,130,944	6,020,332	4,452,344	2,097,435	1,345,610	456,532						
12/31/2011	2,295,879	3,854,953	3,620,570	2,924,555	2,751,830	1,474,875							
12/31/2012	5,020,929	5,463,658	7,048,154	2,096,301	2,489,198								
12/31/2013	3,690,000	3,649,337	4,028,300	2,744,709									
12/31/2014	2,734,125	3,303,578	3,002,665										
12/31/2015	2,934,027	3,518,690											
12/31/2016	5,937,796												

Incremental Percentages													
A.Y.E	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123: 111	135: 123	147: 135	159:147	171:159
12/31/1998	0.0890	0.0779	0.0709	0.1025	0.0639	0.0657	0.0073	0.0520	0.0602	0.0338	0.0222	0.0178	0.0063
12/31/1999	0.0284	0.0828	0.0954	0.0469	0.0852	0.0477	0.0500	0.0444	0.0656	0.0167	0.0220	-0.0157	0.0050
12/31/2000	0.0414	0.0741	0.1241	0.0844	0.1008	0.0815	0.0297	0.0203	0.0267	0.0139	0.0163	0.0111	0.0051
12/31/2001	0.0440	0.0782	0.1065	0.1062	0.0592	0.0869	0.0459	0.0412	-0.0239	0.0072	0.0148	0.0140	0.0164
12/31/2002	0.0737	0.1144	0.0691	0.0762	0.0451	0.0299	0.0689	-0.0146	0.0039	0.0188	0.0127	0.0103	0.0073
12/31/2003	0.0711	0.0806	0.1245	0.0619	0.0595	0.0562	0.0340	0.0382	0.0312	0.0274	0.0496	0.0091	0.0207
12/31/2004	0.0491	0.1112	0.1078	0.1029	0.0757	0.0584	0.0440	0.0513	0.0447	0.0292	0.0390	0.0131	0.0019
12/31/2005	0.0903	0.1322	0.0066	0.0492	0.0499	0.0869	0.0631	0.0444	0.0449	0.0434	0.0327	0.0413	
12/31/2006	0.0657	0.1057	0.0931	0.0641	0.0675	0.0456	0.0710	0.0987	0.0206	0.0249	0.0034		
12/31/2007	0.0501	0.0582	0.0965	0.0716	0.0559	0.0349	0.0571	0.0289	0.0456	0.0293			
12/31/2008	0.0744	0.0962	0.0885	0.0742	0.0579	0.0345	0.0225	0.0176	0.0211				
12/31/2009	0.1155	0.1402	0.0759	0.0716	0.0816	0.0213	0.0325	0.0333					
12/31/2010	0.0851	0.1286	0.1509	0.1116	0.0526	0.0337	0.0114						
12/31/2011	0.0628	0.1054	0.0990	0.0800	0.0753	0.0403							
12/31/2012	0.1133	0.1233	0.1591	0.0473	0.0562								
12/31/2013	0.0922	0.0912	0.1007	0.0686									
12/31/2014	0.0691	0.0835	0.0759										
12/31/2015	0.0891	0.1068											
12/31/2016	0.1415												

Best 3/5	0.0982	0.1012	0.1169	0.0734	0.0631	0.0344	0.0373	0.0356	0.0369	0.0287	0.0281	0.0125	0.0096
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PRODUCTS (Subline Code 336)  
FULL COVERAGE  
MULTISTATE  
PROPERTY DAMAGE - OCCURRENCE  
INCURRED ACCIDENT YEAR ALAE DEVELOPMENT

A.Y.E.	Link Ratios						
	<u>183:171</u>	<u>195:183</u>	<u>207:195</u>	<u>219:207</u>	<u>231:219</u>	<u>243:231</u>	<u>Ult:243</u>
12/31/1998	0.995	1.002	1.000	1.000	1.000	1.008	1.000 *
12/31/1999	0.996	1.006	0.996	1.001	1.001	1.000 *	1.000 *
12/31/2000	0.997	1.011	1.000	0.999	1.000 *	1.000 *	1.000 *
12/31/2001	1.003	1.000	1.002	1.000 *	1.000 *	1.000 *	1.000 *
12/31/2002	1.007	1.002	1.004 *	1.000 *	1.000 *	1.000 *	1.000 *
12/31/2003	1.002						
Best 3/5	1.001	1.004	1.001 *	1.000 *	1.000 *	1.000 *	1.000 *

171 to Ultimate Factor: 1.006

<u>Months-to-Ultimate</u>	Cumulative Incremental Factors						
	<u>15</u>	<u>27</u>	<u>39</u>	<u>51</u>	<u>63</u>	<u>75</u>	<u>87</u>
	0.676	0.578	0.476	0.360	0.286	0.223	0.189
<u>Months-to-Ultimate</u>	<u>99</u>	<u>111</u>	<u>123</u>	<u>135</u>	<u>147</u>	<u>159</u>	<u>171</u>
	0.151	0.116	0.079	0.050	0.022	0.010	0.000

A.Y.E	Reported ALAE as of 3/31/18	\$500,000 Ultimate Indemnity	ALAE Factor	Additional ALAE	ALAE at 171 Months	171-Ultimate Factor	Ultimate ALAE
12/31/2015	9,350,031	33,042,390	0.476	15,728,179	25,078,210	1.006	25,228,377
12/31/2016	10,485,072	44,806,708	0.578	25,898,286	36,383,358	1.006	36,601,364
12/31/2017	2,908,692	39,782,690	0.676	26,893,125	29,801,817	1.006	29,980,277

\* Calculated Using Modified Bondy Method

Multistate Review of ULAE Experience  
General Liability Including CMP Liability  
Loss Adjustment Expense Special Call  
Calendar Years 2013 - 2017

<u>Item *</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2013 - 2017 Mean</u>
1. Direct Losses Incurred	\$19,650,392	\$20,723,228	\$25,486,854	\$26,406,385	\$23,400,844	
2. Allocated Loss Adjustment Expenses Incurred (ALAE)	\$5,575,153	\$5,301,984	\$6,171,818	\$5,132,541	\$6,233,925	
3. Unallocated Loss Adjustment Expenses Incurred (ULAE)	\$2,296,595	\$2,476,228	\$2,580,924	\$2,694,622	\$2,384,924	
4. Incurred Losses + ALAE [(1) + (2)]	\$25,225,545	\$26,025,212	\$31,658,672	\$31,538,926	\$29,634,769	
	<u>Incurred Percentage</u>					
5. Ratio of ULAE to (Losses + ALAE) [(3)/(4)]	9.1%	9.5%	8.2%	8.5%	8.0%	8.7%
6. Selected	8.5%					

Notes: All dollar amounts are displayed in thousands.

\* Items (1) - (4) are from the special call submissions for available writers.

## PRODUCTS TREND SUMMARY

(1)	<u>EXPOSURE TREND</u>	<u>PRODUCTS</u>	
	Average Annual Percent Change		
	a) 7/1/2015 to 7/1/2020 AYE 12/31/2015	+ 1.5%	
	b) 7/1/2016 to 7/1/2020 AYE 12/31/2016	+ 1.9%	
	c) 7/1/2017 to 7/1/2020 AYE 12/31/2017	+ 2.2%	
(2)	<u>OCCURRENCE SEVERITY</u>	<u>BODILY INJURY</u>	<u>PROPERTY DAMAGE</u>
	a) Fitted		
	All Years	+ 4.2%	+ 5.8%
	Eight Years	+ 5.6%	+ 8.2%
	Six Years	+ 2.2%	+ 6.7%
	b) Selected	+ 2.5%	+ 6.5%
(3)	<u>FREQUENCY TREND</u>		
	Selected	- 1.5%	
(4)	<u>TOTAL ANNUAL NET TREND</u>		
	Net trend = (frequency trend x severity trend) / exposure trend		

NOTE: The BI deductible trend is equal to the bodily injury trend. The PD deductible trend is equal to the property damage trend.

PRODUCTS  
AVERAGE ANNUAL EXPOSURE TRENDS  
FOR ACCIDENT YEARS ENDING 12/31/2015, 12/31/2016 & 12/31/2017

(1)			(2)		
YEAR ENDING			PRODUCTS		
QUARTER*			CLASS GROUP		
			SALES EXPOSURE		
			INDICES		
2007	1		0.955		
	2		0.959		
	3		0.961		
	4		0.963		
2008	1		0.962		
	2		0.958		
	3		0.956		
	4		0.957		
2009	1		0.961		
	2		0.966		
	3		0.969		
	4		0.968		
2010	1		0.964		
	2		0.962		
	3		0.962		
	4		0.965		
2011	1		0.968		
	2		0.973		
	3		0.978		
	4		0.982		
2012	1		0.986		
	2		0.990		
	3		0.995		
	4		1.000		
2013	1		1.004		
	2		1.006		
	3		1.008		
	4		1.010		
2014	1		1.012		
	2		1.016		
	3		1.020		
	4		1.022		
2015	1		1.025		
	2		1.027		
	3		1.029		
	4		1.031		
2016	1		1.031		
	2		1.032		
	3		1.031		
	4		1.032		
2017	1		1.035		
	2		1.036		
	3		1.039		
	4		1.042		
2018	1		1.044		
	2		1.049		
	3P		1.054		
	4P		1.060		
2019	1P		1.067		
	2P		1.075		
	3P		1.084		
	4P		1.093		
2020	1P		1.100		
	2P		1.105		
	3P		1.109		
	4P		1.112		

CHANGE IN EXPOSURES		PRODUCTS
7/1/2015 to 7/1/2020	(2020:4/2015:4)	1.079
7/1/2016 to 7/1/2020	(2020:4/2016:4)	1.078
7/1/2017 to 7/1/2020	(2020:4/2017:4)	1.068

AVERAGE ANNUAL TREND FACTOR		
7/1/2015 to 7/1/2020	( 5.0 YRS )	1.015
7/1/2016 to 7/1/2020	( 4.0 YRS )	1.019
7/1/2017 to 7/1/2020	( 3.0 YRS )	1.022

\* Projected values are identified by a 'P' in column (1).

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OCCURRENCE SEVERITY TREND  
MULTISTATE  
PRODUCTS

Calculation of Annual Trend Factor  
Based on Average Occurrence Severity  
Full Coverage Occurrence Data  
Monoline and Multiline Combined  
Bodily Injury

(1) Accident Year <u>Ending</u>	(2) Basic Limit Paid <u>Losses *</u>	(3) Paid <u>Occurrences</u>	(4) (2)/(3) Actual <u>Severity</u>	(5) Exponential Curve of <u>Best Fit to Col (4)</u>		
				<u>10 Year</u>	<u>8 Year</u>	<u>6 Year</u>
12/31/2008	\$38,766,634	1,198	\$32,359	\$26,611		
12/31/2009	30,614,320	1,245	24,590	27,739		
12/31/2010	31,457,799	1,180	26,659	28,916	\$27,400	
12/31/2011	27,862,749	1,094	25,469	30,142	28,927	
12/31/2012	38,000,817	1,023	37,146	31,420	30,540	\$33,991
12/31/2013	27,285,494	857	31,838	32,753	32,242	34,738
12/31/2014	24,461,289	666	36,729	34,142	34,039	35,500
12/31/2015	20,654,994	617	33,476	35,590	35,936	36,280
12/31/2016	20,773,372	581	35,755	37,100	37,939	37,077
12/31/2017	19,190,405	467	41,093	38,673	40,053	37,891
Goodness of Fit Statistic, R-Squared:				0.521	0.637	0.210
Average Annual Severity Trend (10 yr)				+ 4.2%		
Average Annual Severity Trend ( 8 yr)				+ 5.6%		
Average Annual Severity Trend ( 6 yr)				+ 2.2%		
Selected Annual Severity Trend				+ 2.5%		

\* Including basic indemnity and allocated loss adjustment expense developed separately to an ultimate settlement basis.  
NOTE: Trends are based on reported paid full coverage data developed to ultimate using paid development factors.  
(See Section B - Explanation of Trend Calculation).

OCCURRENCE SEVERITY TREND  
MULTISTATE  
PRODUCTS  
Calculation of Annual Trend Factor  
Based on Average Occurrence Severity  
Full Coverage Occurrence Data  
Monoline and Multiline Combined  
Property Damage

(1) Accident Year Ending	(2) Basic Limit Paid Losses *	(3) Paid Occurrences	(4) (2)/(3) Actual Severity	(5) Exponential Curve of Best Fit to Col (4)		
				10 Year	8 Year	6 Year
12/31/2008	\$49,740,303	1,407	\$35,352	\$33,494		
12/31/2009	59,123,988	1,442	41,001	35,437		
12/31/2010	50,888,079	1,515	33,589	37,493	\$33,775	
12/31/2011	43,245,141	1,262	34,267	39,668	36,555	
12/31/2012	53,814,860	1,196	44,996	41,969	39,564	\$41,491
12/31/2013	46,658,825	1,099	42,456	44,404	42,820	44,266
12/31/2014	43,613,705	983	44,368	46,980	46,344	47,227
12/31/2015	41,334,400	896	46,132	49,706	50,159	50,386
12/31/2016	52,645,739	864	60,933	52,590	54,287	53,756
12/31/2017	43,715,916	773	56,554	55,641	58,755	57,351

Goodness of Fit Statistic, R-Squared:                      0.733              0.855              0.671

Average Annual Severity Trend (10 yr)                      + 5.8%

Average Annual Severity Trend ( 8 yr)                      + 8.2%

Average Annual Severity Trend ( 6 yr)                      + 6.7%

Selected Annual Severity Trend                      + 6.5%

\* Including basic indemnity and allocated loss adjustment expense developed separately to an ultimate settlement basis.

NOTE: Trends are based on reported paid full coverage data developed to ultimate using paid development factors.

(See Section B - Explanation of Trend Calculation).

# PRODUCTS

## FREQUENCY TREND MULTISTATE

Manual Classes (Full and Deductible Coverage)  
Monoline and Multiline Combined  
CGL Policies Only

### Bodily Injury and Property Damage Combined

(1) Accident Year <u>Ending</u>	(2) Aggregate Loss Costs at <u>Current Level</u>	(3) Occurrences at <u>Ultimate</u> <sup>1</sup>	(4) Occurrence Frequency <u>(3)/(2)</u> <sup>2</sup>
12/31/2004	\$ 107,976,215	3,576	33.11
12/31/2005	105,028,944	2,955	28.13
12/31/2006	103,228,129	3,013	29.19
12/31/2007	105,422,178	3,337	31.66
12/31/2008	112,287,020	3,219	28.67
12/31/2009	123,379,953	3,678	29.81
12/31/2010	129,196,347	3,686	28.53
12/31/2011	132,370,073	3,355	25.35
12/31/2012	133,400,484	3,210	24.06
12/31/2013	134,211,810	3,093	23.04
12/31/2014	135,944,006	2,830	20.82
12/31/2015	141,970,713	2,548	17.95
12/31/2016	146,581,441	2,439	16.64
12/31/2017	149,572,365	2,124	14.20

Selected Annual Frequency Trend: - 1.5%

<sup>1</sup> Occurrences are based on reported paid amounts developed to ultimate using paid development factors.

<sup>2</sup> Frequency is per \$1,000,000 Aggregate Loss Costs at Current Level.

## CLASS GROUPS AND CALCULATION OF PROPOSED CLASS LOSS COSTS

### Explanatory Notes

The following are definitions of the columns for the Products calculation of proposed loss costs shown on pages F-31-40.

Column (1) is the latest year multistate Monoline/Multiline Aggregate Loss Costs at Current Level (ALCCL) for the respective class.

Column (2) is the five year multistate Monoline/Multiline Aggregate Loss Costs at Current Level.

Column (3) is the five year Monoline/Multiline Experience Ratio. Losses are developed and trended, and ALCCL has been exposure trended. IPMFs and Deductible Discounts have been applied to ALCCL.

Column (4) is the credibility ( $Z_i$ ) of the individual class with respect to the class group. This is calculated based on the equation:

$$Z_i = \frac{K-3}{K} \left( \frac{\bar{P}_i}{\bar{P}_i + \frac{\Sigma^2}{T^2}} \right) + \frac{3}{K}$$

$K$  = The number of classes within the class group.

$\bar{P}_i$  = The 5 year total Mono / Multi ALCCL for class  $i$ .

$\Sigma^2$  = The average within class variance for the class group. (Sigma Squared)

$T^2$  = The between class variance for the class group. (Tau Squared)

## CLASS GROUPS AND CALCULATION OF PROPOSED CLASS LOSS COSTS

### Explanatory Notes (Cont'd)

Column (5) is the Formula Experience Ratio. This is found by credibility weighting the class experience ratio with the class group experience ratio and is based on the equation:

$$FER_i = Z_i \bar{X}_i + (1 - Z_i) \bar{X} \quad \text{where:}$$

$\bar{X}_i$  = The 5 year average experience ratio for class  $i$  from column (3).

$$\bar{X} = \frac{\sum_{i=1}^K Z_i \bar{X}_i}{\sum_{i=1}^K Z_i}$$

Column (6) is the Index or the class relative change factor, which is the quotient of the Formula Experience Ratio ( $FER_i$ ) and  $\tilde{X}_{\text{monoline}}$  which is the column (5) total using column (1) as weights.

Note:  $\tilde{X}$  (X - tilde) is the 5 year Mono / Multi ALCCL weighted class group experience ratio, where

$\tilde{X}_{\text{monoline}}$  (X - tilde monoline) is weighted based on monoline/multiline ALCCL for the latest year only.

Column (7) is the change factor, which is to be applied to the present loss cost. The formula for this is given as:

Change Factor = (Index) (Class Group Relative Change) (SWRL) (Off balance factor)  
where "SWRL" is the selected multistate monoline loss cost level change.  
The off balance factor of 0.999 results from capping.

## CLASS GROUPS AND CALCULATION OF PROPOSED CLASS LOSS COSTS

### Explanatory Notes (Cont'd)

Column (8) is the current multistate occurrence loss cost for each class.

Column (9) is the proposed multistate occurrence loss cost based on the product of column (7) and column (8), with the effects of capping and CGL rounding.

Column (10) is the percent change of the proposed state occurrence loss cost (column (12)) for each class with respect to the current state occurrence loss cost (column (11)).

Column (11) is the current state occurrence loss cost for each class.

Column (12) is the proposed state occurrence loss cost for each class. These are equal to the multistate proposed loss costs.

LOSS COST % CHANGE BY CLASS

SUBLINE: PRODUCTS

CLASS GROUP: 03

NUMBER OF YEARS OF DATA USED: 5

CHANGE FACTOR = INDEX \* CG REL \* SWRL USED = INDEX \* .965 \* .891

CLASS	AYE 2017 MONO/MULTI ALCCL (1)	5 YEAR MONO/MULTI ALCCL (2)	5 YEAR MONO/MULTI EXPERIENCE RATIO (3)	CRED. (4)	ER (5)	INDEX (6)	CHANGE FACTOR (7)	PRESENT MULTI- STATE OCCUR (8)	PROPOSED MULTI- STATE OCCUR (9)	STATE- WIDE % CHANGE (10)	PRESENT STATEWIDE OCCUR (11)	PROPOSED STATEWIDE OCCUR (12)
10140	277080	1200285	1.88173	.1557	1.061	1.203	1.034	.020	.021	5.0	.020	.021
10141	485039	2225492	1.78861	.2217	1.104	1.252	1.076	.022	.024	9.1	.022	.024
12361	2649951	13037098	.92910	.5736	.921	1.044	.898	.091	.082	-9.9	.091	.082
12373	251235	892179	.39374	.1336	.840	.952	.819	.031	.025	-19.4	.031	.025
13049	228578	1127515	1.26882	.1505	.963	1.092	.939	.058	.054	-6.9	.058	.054
13111	59495	325479	.54753	.0897	.877	.994	.855	.113	.097	-14.2	.113	.097
13112	2326085	11149673	.80361	.5370	.853	.967	.831	.083	.069	-16.9	.083	.069
13621	551255	3053542	.78810	.2680	.877	.994	.855	.420	.360	-14.3	.420	.360
13670	324324	1524424	1.48659	.1777	1.012	1.147	.986	.013	.013	0.0	.013	.013
15223	1096521	5432088	1.09083	.3747	.977	1.108	.953	.035	.033	-5.7	.035	.033
15406	290219	1321061	1.25201	.1640	.966	1.095	.941	.047	.044	-6.4	.047	.044
16604	2009454	10860518	.53516	.5309	.711	.806	.693	.212	.147	-30.7	.212	.147
51300	20458	41813	.00000	.0661	.849	.963	.828	.209	.173	-17.2	.209	.173
51305	23837	66902	.12868	.0682	.856	.971	.835	1.230	1.030	-16.3	1.230	1.030
51315	1036706	4310329	.99691	.3286	.938	1.063	.914	.116	.106	-8.6	.116	.106
51350	241248	1133955	.33810	.1510	.823	.933	.802	.177	.142	-19.8	.177	.142
51351	24974	108356	.20909	.0717	.859	.974	.837	.054	.045	-16.7	.054	.045
51352	131282	551469	.34265	.1077	.848	.961	.826	.138	.114	-17.4	.138	.114
51355	212069	1083277	.47249	.1474	.845	.958	.824	.116	.096	-17.2	.116	.096
51356	70105	312488	.03453	.0887	.832	.943	.811	.850	.690	-18.8	.850	.690
51357	2802	10606	11.51574	.0634	1.582	1.794	1.543	.430	.530	23.3	.430	.530
51358	15330	73740	.38789	.0688	.874	.991	.852	.175	.149	-14.9	.175	.149
51359	93809	292007	.25148	.0870	.852	.966	.831	1.010	.840	-16.8	1.010	.840
51752	819538	3923346	.62310	.3110	.820	.930	.800	.199	.159	-20.1	.199	.159
52002	1634967	7451197	1.29912	.4436	1.082	1.227	1.055	.112	.118	5.4	.112	.118
53001	3165579	15237641	.87192	.6095	.887	1.006	.865	.380	.330	-13.2	.380	.330
53374	9622439	41157614	.84585	.8040	.858	.973	.837	.450	.380	-15.6	.450	.380
53375	2340180	10248105	1.20783	.5173	1.064	1.206	1.037	.244	.250	2.5	.244	.250
53376	584740	2833788	.88764	.2563	.904	1.025	.881	.212	.187	-11.8	.212	.187
53377	3505364	15996522	.73384	.6205	.800	.907	.780	.270	.211	-21.9	.270	.211
53565	320816	1190963	.23398	.1550	.805	.913	.785	.158	.124	-21.5	.158	.124
55371	32349	141590	.00000	.0745	.842	.955	.821	.158	.130	-17.7	.158	.130
56488	79220	286913	.58444	.0866	.881	.999	.859	.039	.034	-12.8	.039	.034
56758	123708	524419	.76607	.1056	.894	1.014	.872	.178	.155	-12.9	.178	.155
56759	1168304	4622030	.62190	.3421	.811	.920	.791	.118	.093	-21.2	.118	.093
56760	2167119	10367531	.80592	.5200	.856	.971	.835	.127	.106	-16.5	.127	.106
57002	270011	1038412	.59556	.1442	.864	.980	.843	.130	.110	-15.4	.130	.110

X-TILDE: .853 X-TILDE (MONOLINE): .882 PI-TILDE: .0038214  
 TAU SQUARED: .03000 SIGMA SQUARED: 326330.22905

L - CAPPED DOWN  
 U - CAPPED UP  
 N - NOT SUBJECT TO CAPPING  
 E - SUBJECT TO CAPPING EXCEPTION

LOSS COST % CHANGE BY CLASS

SUBLINE: PRODUCTS

CLASS GROUP: 03

NUMBER OF YEARS OF DATA USED: 5

CHANGE FACTOR = INDEX \* CG REL \* SWRL USED = INDEX \* .965 \* .891

CLASS	AYE 2017 MONO/MULTI ALCCL (1)	5 YEAR MONO/MULTI ALCCL (2)	5 YEAR MONO/MULTI EXPERIENCE RATIO (3)	CRED. (4)	FORMULA ER (5)	INDEX (6)	CHANGE FACTOR (7)	PRESENT MULTI- STATE OCCUR (8)	PROPOSED MULTI- STATE OCCUR (9)	STATE- WIDE % CHANGE (10)	PRESENT STATEWIDE OCCUR (11)	PROPOSED STATEWIDE OCCUR (12)
57651	215022	1071862	.71742	.1466	.881	.999	.859	.050	.043	-14.0	.050	.043
57913	1122464	4964176	.40931	.3563	.731	.829	.713	.430	.310	-27.9	.430	.310
59537	325759	1122981	1.51057	.1502	1.000	1.134	.975	.172	.168	-2.3	.172	.168
59647	72557	281277	.55467	.0861	.879	.997	.857	.205	.176	-14.1	.205	.176
59904	16745	91267	.00000	.0703	.845	.958	.824	.080	.066	-17.5	.080	.066
59905	179655	708029	1.39719	.1198	.968	1.098	.944	.138	.130	-5.8	.138	.130
59925	1163	5480	3.29890	.0630	1.060	1.202	1.033	1.060	1.090	2.8	1.060	1.090
59926	313328	1547932	.69142	.1793	.870	.986	.848	.490	.420	-14.3	.490	.420
59927	95613	217978	1.21263	.0809	.934	1.059	.911	1.710	1.560	-8.8	1.710	1.560
59963	46721	177583	.11708	.0776	.848	.961	.826	.540	.450	-16.7	.540	.450
59964	256320	1126674	1.15214	.1505	.946	1.073	.923	.066	.061	-7.6	.066	.061

X-TILDE: .853 X-TILDE (MONOLINE): .882 PI-TILDE: .0038214  
 TAU SQUARED: .03000 SIGMA SQUARED: 326330.22905

L - CAPPED DOWN  
 U - CAPPED UP  
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LOSS COST % CHANGE BY CLASS

SUBLINE: PRODUCTS

CLASS GROUP: 04

NUMBER OF YEARS OF DATA USED: 5

CHANGE FACTOR = INDEX \* CG REL \* SWRL USED = INDEX \* 1.023 \* .891

CLASS	AYE 2017 MONO/MULTI ALCCL (1)	5 YEAR MONO/MULTI ALCCL (2)	5 YEAR MONO/MULTI EXPERIENCE RATIO (3)	FORMULA CRED. (4)	ER (5)	INDEX (6)	CHANGE FACTOR (7)	PRESENT MULTI- STATE OCCUR (8)	PROPOSED MULTI- STATE OCCUR (9)	STATE- WIDE % CHANGE (10)	PRESENT STATEWIDE OCCUR (11)	PROPOSED STATEWIDE OCCUR (12)
10010	186671	876721	.40222	.1477	.885	.900	.820	.224	.184	-17.9	.224	.184
10040	1168882	4800185	1.07972	.3655	1.009	1.026	.935	.300	.280	-6.7	.300	.280
10070	1984400	9836293	1.18207	.5222	1.080	1.099	1.002	.141	.141	0.0	.141	.141
10101	416359	2002393	.82093	.2241	.935	.951	.867	.191	.166	-13.1	.191	.166
10111	220796	932165	.60870	.1518	.914	.930	.848	.098	.083	-15.3	.098	.083
10255	2792435	12213379	.89512	.5721	.926	.942	.859	.152	.131	-13.8	.152	.131
10256	10670	58813	1.36733	.0820	1.001	1.018	.928	.158	.147	-7.0	.158	.147
10257	3201594	13619040	.95992	.5970	.963	.980	.893	.187	.167	-10.7	.187	.167
11126	260331	1260867	.61081	.1754	.906	.922	.840	.024	.020	-16.7	.024	.020
11203	8780	44136	.00000	.0808	.890	.905	.825	.650	.540	-16.9	.650	.540
11248	13983	70593	.70405	.0831	.946	.962	.877	.022	.019	-13.6	.022	.019
12391	2096310	9581579	1.00311	.5162	.986	1.003	.914	.100	.091	-9.0	.100	.091
12509	64516	321382	.05957	.1042	.874	.889	.810	.047	.038	-19.1	.047	.038
12651	676706	3087567	.90643	.2858	.951	.967	.881	.560	.490	-12.5	.560	.490
12707	277556	1276383	.51091	.1765	.888	.903	.823	.790	.650	-17.7	.790	.650
12797	1030426	4841810	1.28649	.3672	1.085	1.104	1.006	.168	.169	0.6	.168	.169
13201	23551	118834	.12305	.0872	.895	.910	.829	.201	.167	-16.9	.201	.167
13204	1280899	7681343	1.49790	.4657	1.215	1.236	1.127	1.240	1.400	12.9	1.240	1.400
13205	462505	2009140	1.24194	.2245	1.030	1.048	.955	.450	.430	-4.4	.450	.430
13314	260	1163	.00000	.0770	.894	.909	.829	.020	.017	-15.0	.020	.017
13410	3807522	20254007	1.05928	.6838	1.031	1.049	.956	2.550	2.440	-4.3	2.550	2.440
13412	845697	5913621	.99773	.4084	.980	.997	.909	1.110	1.010	-9.0	1.110	1.010
13590	4088230	17705239	1.06206	.6552	1.030	1.048	.955	.770	.740	-3.9	.770	.740
13715	1808285	9045822	1.22748	.5029	1.099	1.118	1.019	.151	.154	2.0	.151	.154
13930	1036824	4762464	1.35766	.3639	1.110	1.129	1.029	.205	.211	2.9	.205	.211
14068	10271	49633	.00000	.0812	.890	.905	.825	.018	.015	-16.7	.018	.015
14527	389075	1849244	.94769	.2145	.964	.981	.894	.202	.181	-10.4	.202	.181
14855	63703	368206	.06414	.1080	.871	.886	.808	.200	.162	-19.0	.200	.162
16005	482304	2300287	.80004	.2421	.928	.944	.860	.040	.034	-15.0	.040	.034
16009	28877	147139	3.22449	.0896	1.171	1.191	1.086	.073	.079	8.2	.073	.079
16527	5747637	27178318	.91659	.7418	.930	.946	.862	.420	.360	-14.3	.420	.360
16705	298632	1092478	.86405	.1635	.951	.967	.881	.173	.152	-12.1	.173	.152
16750	608811	2090040	.33074	.2295	.822	.836	.762	.041	.031	-24.4	.041	.031
18205	536973	2601941	.77363	.2595	.918	.934	.851	.360	.310	-13.9	.360	.310
18616	2916728	12153250	.93633	.5709	.950	.966	.881	.610	.540	-11.5	.610	.540
18707	13411	62156	4.85099	.0823	1.288	1.310	1.194	.003	.003	0.0	.003	.003
45771	233194	1371074	.37918	.1830	.861	.876	.798	.220	.176	-20.0	.220	.176

U

X-TILDE: .989 X-TILDE (MONOLINE): .983 PI-TILDE: .0048163  
TAU SQUARED: .03000 SIGMA SQUARED: 316645.99419

L - CAPPED DOWN  
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## LOSS COST % CHANGE BY CLASS

SUBLINE: PRODUCTS

CLASS GROUP: 04

NUMBER OF YEARS OF DATA USED: 5

CHANGE FACTOR = INDEX \* CG REL \* SWRL USED = INDEX \* 1.023 \* .891

CLASS	AYE 2017 MONO/MULTI ALCCL (1)	5 YEAR MONO/MULTI ALCCL (2)	5 YEAR MONO/MULTI EXPERIENCE RATIO (3)	CRED. (4)	FORMULA ER (5)	INDEX (6)	CHANGE FACTOR (7)	PRESENT MULTI- STATE OCCUR (8)	PROPOSED MULTI- STATE OCCUR (9)	STATE- WIDE % CHANGE (10)	PRESENT STATEWIDE OCCUR (11)	PROPOSED STATEWIDE OCCUR (12)
45901	470712	2663706	.48318	.2629	.841	.856	.780	.060	.047	-21.7	.060	.047
53907	2745971	10688827	.77168	.5414	.862	.877	.799	.139	.111	-20.1	.139	.111

X-TILDE: .989      X-TILDE (MONOLINE): .983      PI-TILDE: .0048163  
 TAU SQUARED: .03000      SIGMA SQUARED: 316645.99419

L - CAPPED DOWN  
 U - CAPPED UP  
 N - NOT SUBJECT TO CAPPING  
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LOSS COST % CHANGE BY CLASS

SUBLINE: PRODUCTS

CLASS GROUP: 05

NUMBER OF YEARS OF DATA USED: 5

CHANGE FACTOR = INDEX \* CG REL \* SWRL USED = INDEX \* 1.018 \* .891

CLASS	AYE 2017 MONO/MULTI ALCCL (1)	5 YEAR MONO/MULTI ALCCL (2)	5 YEAR MONO/MULTI EXPERIENCE RATIO (3)	CRED. (4)	FORMULA ER (5)	INDEX (6)	CHANGE FACTOR (7)	PRESENT MULTI- STATE OCCUR (8)	PROPOSED MULTI- STATE OCCUR (9)	STATE- WIDE % CHANGE (10)	PRESENT STATEWIDE OCCUR (11)	PROPOSED STATEWIDE OCCUR (12)	
51380	2387	8760	.33390	.1524	.650	.690	.626	.072	.050	-30.6	.072	.050	L
51575	303354	1481844	.76405	.4255	.731	.776	.704	.028	.020	-28.6	.028	.020	
51576	229149	928392	.92242	.3463	.781	.829	.752	.100	.075	-25.0	.100	.075	
51613	133152	618383	.51134	.2917	.650	.690	.626	.200	.138	-31.0	.200	.138	L
51666	76486	341219	1.27976	.2345	.841	.893	.810	.127	.103	-18.9	.127	.103	
51767	2032	14356	.00000	.1539	.598	.635	.576	.012	.009	-25.0	.012	.009	L
51833	3332	19682	.51926	.1554	.677	.719	.652	.103	.072	-30.1	.103	.072	L
51869	209824	748443	.89241	.3157	.765	.812	.737	.190	.140	-26.3	.190	.140	
51889	1186	6845	.00000	.1519	.599	.636	.577	.020	.014	-30.0	.020	.014	L
51941	1914854	8943586	.96687	.7817	.910	.966	.876	.045	.039	-13.3	.045	.039	
52469	2273394	11370400	1.22338	.8183	1.129	1.199	1.088	.100	.109	9.0	.100	.109	
55647	530086	2439334	.66702	.5249	.686	.728	.660	.080	.056	-30.0	.080	.056	L
55802	35534	168032	.09939	.1938	.589	.625	.567	.013	.009	-30.8	.013	.009	L
56040	975	5279	.00000	.1514	.600	.637	.578	.057	.040	-29.8	.057	.040	L
57257	38541	165954	.92374	.1933	.749	.795	.721	.050	.036	-28.0	.050	.036	
57410	35310	159827	.00000	.1918	.571	.606	.550	.188	.130	-30.9	.188	.130	L
58503	35912	130626	1.32981	.1845	.822	.873	.792	.077	.061	-20.8	.077	.061	
58627	3079	17011	.00000	.1547	.597	.634	.575	.022	.016	-27.3	.022	.016	L
59257	354	3839	.00000	.1511	.600	.637	.578	.021	.015	-28.6	.021	.015	L
59923	3075	74270	.00000	.1699	.586	.622	.564	.007	.005	-28.6	.007	.005	L

X-TILDE: 1.008 X-TILDE (MONOLINE): .942 PI-TILDE: .0072008  
 TAU SQUARED: .03000 SIGMA SQUARED: 92725.26603

L - CAPPED DOWN  
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LOSS COST % CHANGE BY CLASS

SUBLINE: PRODUCTS

CLASS GROUP: 06

NUMBER OF YEARS OF DATA USED: 5

CHANGE FACTOR = INDEX \* CG REL \* SWRL USED = INDEX \* 1.007 \* .891

CLASS	AYE 2017 MONO/MULTI ALCCL (1)	5 YEAR MONO/MULTI ALCCL (2)	5 YEAR MONO/MULTI EXPERIENCE RATIO (3)	CRED. (4)	FORMULA ER (5)	INDEX (6)	CHANGE FACTOR (7)	PRESENT MULTI- STATE OCCUR (8)	PROPOSED MULTI- STATE OCCUR (9)	STATE- WIDE % CHANGE (10)	PRESENT STATEWIDE OCCUR (11)	PROPOSED STATEWIDE OCCUR (12)
15733	30102	141815	.01013	.0397	.871	.954	.856	.044	.038	-13.6	.044	.038
51001	5001	16432	.00000	.0277	.881	.965	.866	.530	.460	-13.2	.530	.460
51116	654100	3074348	1.51130	.2547	1.060	1.161	1.042	.550	.570	3.6	.550	.570
51240	79630	292035	.23737	.0537	.870	.953	.855	.213	.182	-14.6	.213	.182
51241	450002	2149407	.84338	.1981	.894	.979	.878	.340	.300	-11.8	.340	.300
51330	173006	823954	1.97635	.1001	1.013	1.110	.996	.430	.430	0.0	.430	.430
51370	166411	442996	.00000	.0673	.845	.926	.831	6.020	5.000	-16.9	6.020	5.000
51500	347595	1951060	.80930	.1848	.888	.973	.873	.125	.109	-12.8	.125	.109
51550	17966	78753	.50308	.0337	.893	.978	.877	.410	.360	-12.2	.410	.360
51551	32350	60390	.23840	.0319	.885	.969	.869	1.060	.920	-13.2	1.060	.920
51552	8390	20294	2.71051	.0281	.957	1.048	.940	.169	.159	-5.9	.169	.159
51600	159565	752068	.50701	.0941	.869	.952	.854	.232	.198	-14.7	.232	.198
51734	7155	57185	.00000	.0316	.878	.962	.863	.360	.310	-13.9	.360	.310
51741	146935	747539	1.08282	.0937	.923	1.011	.907	.280	.250	-10.7	.280	.250
51777	149596	756073	1.11774	.0944	.926	1.014	.910	.084	.076	-9.5	.084	.076
51808	166651	738813	1.70537	.0930	.981	1.074	.964	.760	.730	-3.9	.760	.730
51809	25778	108812	.00000	.0365	.873	.956	.858	.184	.158	-14.1	.184	.158
51877	113859	524131	.32562	.0745	.863	.945	.848	.260	.220	-15.4	.260	.220
51896	866284	4201576	.82407	.3138	.881	.965	.866	.023	.020	-13.0	.023	.020
51900	12541	70711	.80574	.0329	.903	.989	.887	.105	.093	-11.4	.105	.093
51909	159	1280	.00000	.0262	.883	.967	.868	.066	.057	-13.6	.066	.057
51926	345792	1647885	.49820	.1636	.840	.920	.825	.049	.040	-18.4	.049	.040
51927	487801	1886265	1.02147	.1804	.927	1.015	.911	.126	.115	-8.7	.126	.115
51934	242444	869481	.01392	.1038	.814	.892	.800	.178	.142	-20.2	.178	.142
51956	2044412	9223661	.75970	.4929	.834	.913	.819	.300	.246	-18.0	.300	.246
51957	1307227	6545100	1.07992	.4109	.978	1.071	.961	.420	.400	-4.8	.420	.400
51960	5537	43820	.00000	.0303	.879	.963	.864	.420	.360	-14.3	.420	.360
51982	12070	70126	.00000	.0329	.877	.961	.862	.099	.085	-14.1	.099	.085
51986	73583	407354	.04493	.0641	.851	.932	.836	.128	.107	-16.4	.128	.107
51999	194239	843446	.47907	.1017	.863	.945	.848	.540	.460	-14.8	.540	.460
52075	50840	243620	.51476	.0492	.887	.972	.872	.290	.250	-13.8	.290	.250
52134	2417494	12399003	.98864	.5647	.953	1.044	.937	.750	.700	-6.7	.750	.700
52315	493163	2248127	.89360	.2045	.904	.990	.888	.270	.240	-11.1	.270	.240
52505	57933	310808	1.17414	.0554	.921	1.009	.905	.224	.203	-9.4	.224	.203
52547	263366	1290168	1.30659	.1372	.961	1.053	.945	.093	.088	-5.4	.093	.088
52911	1726759	6479186	.58286	.4085	.774	.848	.761	.680	.520	-23.5	.680	.520
52967	39604	145073	.36768	.0400	.885	.969	.869	.074	.064	-13.5	.074	.064

X-TILDE: .918 X-TILDE (MONOLINE): .913 PI-TILDE: .0016763  
TAU SQUARED: .03000 SIGMA SQUARED: 300617.20672

L - CAPPED DOWN  
U - CAPPED UP  
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LOSS COST % CHANGE BY CLASS

SUBLINE: PRODUCTS

CLASS GROUP: 06

NUMBER OF YEARS OF DATA USED: 5

CHANGE FACTOR = INDEX \* CG REL \* SWRL USED = INDEX \* 1.007 \* .891

CLASS	AYE 2017 MONO/MULTI ALCCL (1)	5 YEAR MONO/MULTI ALCCL (2)	5 YEAR MONO/MULTI EXPERIENCE RATIO (3)	FORMULA CRED. (4)	ER (5)	INDEX (6)	CHANGE FACTOR (7)	PRESENT MULTI- STATE OCCUR (8)	PROPOSED MULTI- STATE OCCUR (9)	STATE- WIDE % CHANGE (10)	PRESENT STATEWIDE OCCUR (11)	PROPOSED STATEWIDE OCCUR (12)
53121	47011	317984	.09205	.0560	.861	.943	.846	.540	.460	-14.8	.540	.460
53333	78801	377555	.96751	.0614	.910	.997	.895	.238	.213	-10.5	.238	.213
53631	262	1828	.00000	.0263	.882	.966	.867	.025	.022	-12.0	.025	.022
53632	1559	8497	.00000	.0269	.882	.966	.867	.040	.035	-12.5	.040	.035
53732	1990770	9291892	.63513	.4947	.772	.846	.759	.600	.460	-23.3	.600	.460
53733	4195922	18204635	1.06373	.6542	1.009	1.105	.991	.260	.260	0.0	.260	.260
54077	664106	3672575	1.09127	.2873	.959	1.050	.942	.390	.370	-5.1	.390	.370
55010	127608	609972	.73970	.0820	.893	.978	.877	1.250	1.100	-12.0	1.250	1.100
55011	341049	1803620	2.16671	.1746	1.126	1.233	1.106	1.140	1.260	10.5	1.140	1.260
55012	50559	198033	.78321	.0450	.901	.987	.886	1.320	1.170	-11.4	1.320	1.170
55013	380346	1533483	1.26779	.1553	.962	1.054	.946	1.050	.990	-5.7	1.050	.990
55214	1277	5926	.00000	.0267	.882	.966	.867	.103	.089	-13.6	.103	.089
55715	60093	180904	.29984	.0434	.880	.964	.865	.270	.234	-13.3	.270	.234
55716	32925	179438	.73054	.0432	.899	.985	.884	.590	.520	-11.9	.590	.520
56202	176585	1754802	.30618	.1712	.804	.881	.790	.126	.100	-20.6	.126	.100
56390	270501	927449	2.11931	.1086	1.038	1.137	1.020	.620	.630	1.6	.620	.630
56391	885637	4769054	.86372	.3401	.892	.977	.877	.360	.320	-11.1	.360	.320
56427	16128	100837	.00000	.0358	.874	.957	.859	.146	.125	-14.4	.146	.125
56690	5203	18822	.00000	.0279	.881	.965	.866	.420	.360	-14.3	.420	.360
56699	156289	741848	2.17126	.0932	1.024	1.122	1.007	.051	.051	0.0	.051	.051
56916	698432	3071590	1.15804	.2546	.970	1.062	.953	.196	.187	-4.6	.196	.187
57090	167037	587858	.89559	.0801	.905	.991	.889	.710	.630	-11.3	.710	.630
57401	10587	42361	.00000	.0302	.879	.963	.864	.113	.098	-13.3	.113	.098
57403	522	4309	.00000	.0265	.882	.966	.867	.041	.036	-12.2	.041	.036
57572	77872	463124	.70231	.0691	.892	.977	.877	.107	.094	-12.1	.107	.094
57600	62895	232237	.00003	.0481	.863	.945	.848	.039	.033	-15.4	.039	.033
57611	82703	381053	.36747	.0618	.873	.956	.858	.075	.064	-14.7	.075	.064
57690	388961	1647299	.34622	.1636	.815	.893	.801	.640	.510	-20.3	.640	.510
57716	274379	1590627	.47094	.1595	.837	.917	.823	.106	.087	-17.9	.106	.087
57725	1005208	4033138	1.14708	.3056	.980	1.073	.963	.094	.091	-3.2	.094	.091
57726	53078	300539	2.84037	.0544	1.012	1.108	.994	.019	.019	0.0	.019	.019
57810	4715	24328	.00000	.0284	.881	.965	.866	.126	.109	-13.5	.126	.109
57871	31999	228943	1.45244	.0478	.932	1.021	.916	.127	.116	-8.7	.127	.116
57998	37062	159972	.56205	.0414	.892	.977	.877	.067	.059	-11.9	.067	.059
57999	7395	41067	.31656	.0301	.889	.974	.874	.081	.071	-12.3	.081	.071
58095	1717108	7398207	1.02101	.4397	.957	1.048	.940	1.950	1.830	-6.2	1.950	1.830
58096	1633586	6051184	1.13838	.3928	.997	1.092	.980	1.060	1.040	-1.9	1.060	1.040

X-TILDE: .918 X-TILDE (MONOLINE): .913 PI-TILDE: .0016763  
 TAU SQUARED: .03000 SIGMA SQUARED: 300617.20672

L - CAPPED DOWN  
 U - CAPPED UP  
 N - NOT SUBJECT TO CAPPING  
 E - SUBJECT TO CAPPING EXCEPTION

LOSS COST % CHANGE BY CLASS

SUBLINE: PRODUCTS

CLASS GROUP: 06

NUMBER OF YEARS OF DATA USED: 5

CHANGE FACTOR = INDEX \* CG REL \* SWRL USED = INDEX \* 1.007 \* .891

CLASS	AYE 2017 MONO/MULTI ALCCL (1)	5 YEAR MONO/MULTI ALCCL (2)	5 YEAR MONO/MULTI EXPERIENCE RATIO (3)	CRED. (4)	FORMULA ER (5)	INDEX (6)	CHANGE FACTOR (7)	PRESENT MULTI- STATE OCCUR (8)	PROPOSED MULTI- STATE OCCUR (9)	STATE- WIDE % CHANGE (10)	PRESENT STATEWIDE OCCUR (11)	PROPOSED STATEWIDE OCCUR (12)
58301	71203	263259	2.09590	.0510	.967	1.059	.950	.086	.082	-4.7	.086	.082
58302	63805	284229	.22409	.0529	.870	.953	.855	.064	.055	-14.1	.064	.055
58397	1452198	6220733	.82818	.3991	.875	.958	.860	.970	.830	-14.4	.970	.830
58575	14498	103733	.00000	.0361	.874	.957	.859	.143	.123	-14.0	.143	.123
58663	1759173	7170994	.81443	.4323	.867	.950	.852	1.870	1.590	-15.0	1.870	1.590
58802	40759	228272	1.07646	.0478	.914	1.001	.898	.500	.450	-10.0	.500	.450
58837	6234	42670	13.27736	.0302	1.280	1.402	1.258	.132	.165	25.0	.132	.165
58840	4093	11612	.00000	.0272	.882	.966	.867	.128	.111	-13.3	.128	.111
58873	223863	1095639	.95135	.1221	.912	.999	.896	.034	.030	-11.8	.034	.030
58904	15350	64641	.00000	.0323	.877	.961	.862	.152	.131	-13.8	.152	.131
58922	1432852	7000122	.63429	.4266	.790	.865	.776	.241	.187	-22.4	.241	.187
59005	241366	1353772	.87863	.1420	.902	.988	.886	.108	.096	-11.1	.108	.096
59188	171	896	.00000	.0262	.883	.967	.868	.065	.056	-13.8	.065	.056
59189	2823	16175	.00000	.0277	.881	.965	.866	.350	.300	-14.3	.350	.300
59223	126681	785433	.86019	.0969	.902	.988	.886	.087	.077	-11.5	.087	.077
59378	0	101	.00000	.0261	.883	.967	.868	.175	.152	-13.1	.175	.152
59481	95429	395932	.51416	.0631	.882	.966	.867	.101	.088	-12.9	.101	.088
59701	14087	58980	6.79945	.0318	1.094	1.198	1.075	.227	.244	7.5	.227	.244
59713	387734	1685691	.91917	.1663	.908	.995	.893	.370	.330	-10.8	.370	.330
59722	69355	332015	.89980	.0573	.906	.992	.890	.036	.032	-11.1	.036	.032
59723	16203	185706	.51016	.0438	.889	.974	.874	.044	.038	-13.6	.044	.038
59726	149553	818660	1.41792	.0996	.957	1.048	.940	.026	.024	-7.7	.026	.024
59738	15771	106105	.00000	.0363	.873	.956	.858	.077	.066	-14.3	.077	.066
59773	1	837	.00000	.0262	.883	.967	.868	.032	.028	-12.5	.032	.028
59774	45	949	.00000	.0262	.883	.967	.868	.175	.152	-13.1	.175	.152
59775	0	0	.00000	.0000	.000	.000	.000	.211	.189	-10.4	.211	.189
59798	724077	3412782	.79154	.2735	.875	.958	.860	.530	.460	-13.2	.530	.460
59886	27643	151228	.00000	.0406	.870	.953	.855	.131	.112	-14.5	.131	.112
59889	16268	109142	1.32307	.0366	.922	1.010	.906	.169	.153	-9.5	.169	.153
59914	924446	4175393	.90282	.3125	.905	.991	.889	.700	.620	-11.4	.700	.620
59915	237024	792257	.85844	.0974	.902	.988	.886	.880	.780	-11.4	.880	.780
59917	58897	360272	2.90047	.0599	1.026	1.124	1.008	.164	.165	0.6	.164	.165
59931	235023	959517	.57049	.1112	.869	.952	.854	.690	.590	-14.5	.690	.590
59932	69478	317869	.00000	.0560	.856	.938	.842	1.110	.930	-16.2	1.110	.930
59947	12418	137520	.00000	.0393	.871	.954	.856	.390	.330	-15.4	.390	.330
59955	26258	100923	.00000	.0358	.874	.957	.859	.171	.147	-14.0	.171	.147
59970	23547	111267	.00000	.0368	.873	.956	.858	.212	.182	-14.2	.212	.182

X-TILDE: .918 X-TILDE (MONOLINE): .913 PI-TILDE: .0016763  
 TAU SQUARED: .03000 SIGMA SQUARED: 300617.20672

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 N - NOT SUBJECT TO CAPPING  
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LOSS COST % CHANGE BY CLASS

SUBLINE: PRODUCTS

CLASS GROUP: 06

NUMBER OF YEARS OF DATA USED: 5

CHANGE FACTOR = INDEX \* CG REL \* SWRL USED = INDEX \* 1.007 \* .891

CLASS	AYE 2017 MONO/MULTI ALCCL (1)	5 YEAR MONO/MULTI ALCCL (2)	5 YEAR MONO/MULTI EXPERIENCE RATIO (3)	CRED. (4)	FORMULA ER (5)	INDEX (6)	CHANGE FACTOR (7)	PRESENT MULTI- STATE OCCUR (8)	PROPOSED MULTI- STATE OCCUR (9)	STATE- WIDE % CHANGE (10)	PRESENT STATEWIDE OCCUR (11)	PROPOSED STATEWIDE OCCUR (12)
59975	660392	2924489	1.45607	.2461	1.042	1.141	1.024	.237	.243	2.5	.237	.243
59984	25587	142572	.00000	.0397	.870	.953	.855	.064	.055	-14.1	.064	.055
59988	1632	17205	.00000	.0278	.881	.965	.866	.069	.060	-13.0	.069	.060
59989	9	36	.00000	.0261	.883	.967	.868	.052	.045	-13.5	.052	.045

X-TILDE: .918 X-TILDE (MONOLINE): .913 PI-TILDE: .0016763  
 TAU SQUARED: .03000 SIGMA SQUARED: 300617.20672

L - CAPPED DOWN  
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LOSS COST % CHANGE BY CLASS

SUBLINE: PRODUCTS

CLASS GROUP: 07

NUMBER OF YEARS OF DATA USED: 5

CHANGE FACTOR = INDEX \* CG REL \* SWRL USED = INDEX \* 1.006 \* .891

CLASS	AYE 2017 MONO/MULTI ALCCL (1)	5 YEAR MONO/MULTI ALCCL (2)	5 YEAR MONO/MULTI EXPERIENCE RATIO (3)	CRED. (4)	FORMULA ER (5)	INDEX (6)	CHANGE FACTOR (7)	PRESENT MULTI- STATE OCCUR (8)	PROPOSED MULTI- STATE OCCUR (9)	STATE- WIDE % CHANGE (10)	PRESENT STATEWIDE OCCUR (11)	PROPOSED STATEWIDE OCCUR (12)
49239	94928	583436	.58439	.1760	.770	.878	.787	.830	.650	-21.7	.830	.650
50010	70367	359762	.02628	.1473	.694	.791	.709	.820	.580	-29.3	.820	.580
51205	2098	8731	.00000	.0981	.730	.832	.746	.111	.083	-25.2	.111	.083
51206	13578	36027	.00000	.1021	.727	.829	.743	.610	.450	-26.2	.610	.450
51220	99574	514355	.61834	.1673	.778	.887	.795	3.250	2.580	-20.6	3.250	2.580
51221	835100	3380235	.73979	.4198	.780	.889	.797	2.440	1.940	-20.5	2.440	1.940
51222	227717	1122335	1.20056	.2377	.903	1.030	.923	3.380	3.120	-7.7	3.380	3.120
51224	963695	4140046	1.42301	.4630	1.094	1.247	1.118	1.190	1.330	11.8	1.190	1.330
51230	0	0	.00000	.0000	.000	.000	.000	.880	.790	-10.2	.880	.790
51252	2008606	9078986	.94712	.6380	.897	1.023	.917	.110	.101	-8.2	.110	.101
51254	5421	17596	.00000	.0994	.729	.831	.745	.060	.045	-25.0	.060	.045
51333	160711	553744	1.21772	.1723	.880	1.003	.899	.340	.310	-8.8	.340	.310
51958	296443	1404441	1.42193	.2665	.973	1.109	.994	.390	.390	0.0	.390	.390
51970	812320	3978535	1.20056	.4543	.987	1.125	1.008	.250	.250	0.0	.250	.250
52433	89169	418852	.77411	.1551	.804	.917	.822	1.460	1.200	-17.8	1.460	1.200
52581	302749	2323760	.28578	.3468	.628	.716	.642	5.330	3.680	-31.0	5.330	3.680
52744	1855	19719	.00000	.0997	.729	.831	.745	.126	.094	-25.4	.126	.094
53077	229859	1734068	.70142	.2974	.778	.887	.795	.248	.197	-20.6	.248	.197
55597	0	0	.00000	.0000	.000	.000	.000	1.990	1.780	-10.6	1.990	1.780
55918	322	35672	.00000	.1020	.727	.829	.743	4.300	3.190	-25.8	4.300	3.190
55919	0	5	.00000	.0968	.731	.834	.748	4.860	3.640	-25.1	4.860	3.640
56912	1022646	5028719	.75884	.5060	.784	.894	.801	.105	.084	-20.0	.105	.084
57146	401742	1696506	1.11325	.2940	.899	1.025	.919	.730	.670	-8.2	.730	.670
58737	71597	376995	.21960	.1496	.721	.822	.737	1.010	.740	-26.7	1.010	.740
59601	181243	531136	.41218	.1694	.742	.846	.758	3.050	2.310	-24.3	3.050	2.310
59660	486449	2817450	1.10973	.3831	.925	1.055	.946	1.200	1.140	-5.0	1.200	1.140
59724	62315	197433	.00000	.1252	.708	.807	.723	.031	.022	-29.0	.031	.022
59725	550033	2590483	1.30754	.3669	.992	1.131	1.014	.103	.104	1.0	.103	.104
59750	8872	44519	1.08311	.1033	.838	.956	.857	.280	.240	-14.3	.280	.240
59781	595605	2969773	.89243	.3935	.842	.960	.860	.088	.076	-13.6	.088	.076
59782	472863	2256746	.45848	.3415	.690	.787	.705	.690	.490	-29.0	.690	.490

L

X-TILDE: .930 X-TILDE (MONOLINE): .877 PI-TILDE: .0059437  
TAU SQUARED: .03000 SIGMA SQUARED: 182148.78409

L - CAPPED DOWN  
U - CAPPED UP  
N - NOT SUBJECT TO CAPPING  
E - SUBJECT TO CAPPING EXCEPTION

SECTION G  
SUPPORTING MATERIAL -- LOCAL PRODUCTS/COMPLETED OPERATIONS  
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MULTISTATE  
LOCAL PRODUCTS/COMPLETED OPERATIONS  
CALCULATION OF AGGREGATE LOSS COSTS  
AT CURRENT LEVEL

TYPE OF POLICY	ACCIDENT YEAR ENDING	\$100,000 BASIC LIMIT AGGREGATE LOSS COSTS AT CURRENT LEVEL	EXPOSURE DEVELOPMENT FACTOR+	EXPOSURE TREND#	AVERAGE IPMF*	TRENDED \$100,000 BASIC LIMIT AGGREGATE LOSS COSTS AT CURRENT LEVEL
MONOLINE	12/31/2015	\$75,423,592	1.000	1.141		\$86,058,319
	12/31/2016	83,804,483	1.000	1.111		93,106,781
	12/31/2017	88,937,730	1.022	1.083		98,438,592
MULTILINE	12/31/2015	\$168,932,111	1.000	1.141	0.971	\$187,161,744
	12/31/2016	180,651,209	1.000	1.113	0.973	195,636,046
	12/31/2017	187,341,632	1.022	1.084	0.977	202,772,493
TOTAL	12/31/2015					\$273,220,063
	12/31/2016					288,742,827
	12/31/2017					301,211,085

+ The derivation of the exposure development factors are shown in Section G - Calculation of Exposure Development Factors.

# Aggregate loss costs at current level have been trended from an average date of coverage to one year beyond an assumed effective date of 7/1/2019 by an exponential projection of the average annual exposure trend factor. The derivation of this exposure trend factor is shown in Section G - Average Annual Exposure Trends.

\* The implicit package modification factors applied to the data for individual programs are shown in Section G - Implicit Package Modification Factors.

NOTE: The factors shown above are weighted averages over all states.

MULTISTATE  
LOCAL PRODUCTS/COMPLETED OPERATIONS  
OCCURRENCE  
FULL COVERAGE  
CALCULATION OF INCURRED LOSSES

			\$100,000 BASIC LIMIT LOSSES AND ALAE*	X	BASIC LIMIT DEVELOPMENT FACTOR#	X	UNALLOCATED LOSS ADJ. FACTOR	X	SEVERITY TREND	X	FREQUENCY TREND	=	\$100,000 BASIC LIMIT DEVELOPED & TRENDED LOSS AND LAE
REPORT TYPE	LOSS DESCRIPTION	ACCIDENT YEAR ENDING											
BI	B/L INDEMNITY	12/31/2015	\$19,923,128		1.082		1.085		1.131		0.975		\$25,781,745
		12/31/2016	15,500,413		1.428		1.085		1.104		0.980		25,980,528
		12/31/2017	10,552,828		2.590		1.085		1.077		0.985		31,462,316
BI	ALAE	12/31/2015	\$18,999,833				1.085		1.131		0.975		\$22,732,476
		12/31/2016	18,988,596				1.085		1.104		0.980		22,290,394
		12/31/2017	32,454,421				1.085		1.077		0.985		37,355,585
PD	B/L INDEMNITY	12/31/2015	\$60,441,200		1.257		1.085		1.246		0.975		\$100,110,444
		12/31/2016	57,075,501		1.339		1.085		1.193		0.980		96,927,466
		12/31/2017	49,132,118		1.554		1.085		1.141		0.985		93,108,421
PD	ALAE	12/31/2015	\$69,086,099				1.085		1.246		0.975		\$91,063,233
		12/31/2016	67,880,568				1.085		1.193		0.980		86,107,648
		12/31/2017	63,216,745				1.085		1.141		0.985		77,087,461
TOTAL													
FULL COVERAGE		12/31/2015											\$239,687,899
		12/31/2016											231,306,035
		12/31/2017											239,013,783

\* Incurred indemnity losses are as reported. The ALAE have been developed, using the additive ALAE development procedure as explained in Section B.  
# The indemnity development factors shown are weighted averages over all states and all Local Products/Completed Operations class groups.

MULTISTATE  
LOCAL PRODUCTS/COMPLETED OPERATIONS  
OCCURRENCE  
DED COVERAGE  
CALCULATION OF INCURRED LOSSES

REPORT TYPE	LOSS DESCRIPTION	ACCIDENT YEAR ENDING	\$100,000 BAISC LIMIT LOSSES AND ALAE*	X	BASIC LIMIT DEVELOPMENT FACTOR#	X	UNALLOCATED LOSS ADJ. FACTOR	X	SEVERITY TREND	X	FREQUENCY TREND	=	\$100,000 BASIC LIMIT DEVELOPED & TRENDED LOSS AND LAE
BI	B/L INDEMNITY	12/31/2015	\$2,485,344		1.119		1.085		1.131		0.975		\$3,327,909
		12/31/2016	2,715,697		1.387		1.085		1.104		0.980		4,422,462
		12/31/2017	728,079		2.164		1.085		1.077		0.985		1,813,388
BI	ALAE	12/31/2015	\$2,269,645				1.085		1.131		0.975		\$2,715,532
		12/31/2016	5,140,307				1.085		1.104		0.980		6,034,120
		12/31/2017	2,561,601				1.085		1.077		0.985		2,948,446
PD	B/L INDEMNITY	12/31/2015	\$16,768,998		1.444		1.085		1.246		0.975		\$31,913,457
		12/31/2016	15,753,964		1.569		1.085		1.193		0.980		31,358,401
		12/31/2017	12,388,677		1.872		1.085		1.141		0.985		28,276,828
PD	ALAE	12/31/2015	\$19,603,909				1.085		1.246		0.975		\$25,840,153
		12/31/2016	21,713,392				1.085		1.193		0.980		27,543,805
		12/31/2017	18,334,432				1.085		1.141		0.985		22,357,286
TOTAL		12/31/2015											\$63,797,050
DED COVERAGE		12/31/2016											69,358,788
		12/31/2017											55,395,947
TOTAL		12/31/2015											\$303,484,949
OCCURRENCE		12/31/2016											300,664,824
		12/31/2017											294,409,730

\* Incurred indemnity losses are as reported. The ALAE have been developed, using the additive ALAE development procedure as explained in Section B.

# The indemnity development factors shown are weighted averages over all states and all Local Products/Completed Operations class groups.

TENNESSEE

Local Products/Completed Operations  
Subline Code 336  
Combined Single Limit

Implicit Package Modification Factors (A) by Type of Policy

Type of Policy (B) -----	Description -----	Implicit Package Modification Factors -----
31	Not Applicable	--
32	Not Applicable	--
33	Not Applicable	--
34	Mercantile Policy	1.026
35	Not Applicable	--
36	Service Policy	1.042
37	Industrial/Processing Policy	0.620
38	Contractors Policy	0.780

(A) Implicit Package Modification Factors shown above reflect the package modifications currently in the ISO manual for Local Products/Completed Operations for each type of package policy. More specifically, the G.L. and Property Implicit Package Modification Factors are calculated so that they average to the current manual CPP modification factors that apply to both property and liability.

(B) Combined data for risks written under the ISO CPP Program and individual insurer CMP programs have been used. These Implicit Package Modification Factors were applied to the aggregate loss costs at current level in each accident year. The average implicit package modification factor for each accident year is shown in Section G - Calculation of Aggregate Loss Costs at Current Level. The difference in average implicit package modification factor results from varying aggregate loss-costs-at-current-level distributions by Type of Policy in each year.

TENNESSEE

LOCAL PRODUCTS/COMPLETED OPERATIONS

FULL & DEDUCTIBLE COMBINED  
TOTAL LIMITS PREMIUM

CALCULATION OF EXPOSURE DEVELOPMENT FACTORS

(1) Evaluation Period	(2) Multistate Ratio (a)	(3) State Ratio (b)	(4) <u>Credibility (c)</u>	(5) Weighted Ratio (d)	(6) Credibility Constant(Ki)
15 to 27 Months	1.022	1.035	0.8602	1.033	6,000,000
27 to 39 Months	1.000	1.000	0.6604	1.000	17,000,000
Accident Year Ending	Exposure Development From				
	<u>27:15</u>	<u>39:27</u>	<u>ULT:39</u>		<u>Factor</u>
12/31/2015			1.000		1.000
12/31/2016		1.000	1.000		1.000
12/31/2017	1.033	1.000	1.000		1.033

(a) See Section G - Multistate Premium Development.

(b) See Section G - Statewide Premium Development.

(c) Credibility is based upon the statewide premium for each evaluation period. Exposures are assumed to be mature at 39 months.

(d)  $\{(3) \times (4)\} + \{(2) \times \{1.000-(4)\}\}$

TENNESSEE  
LOCAL PRODUCTS/COMPLETED OPERATIONS

COMBINED SINGLE LIMIT  
TOTAL LIMITS PREMIUM DEVELOPMENT  
SUBLINE 336  
FULL & DEDUCTIBLE  
ACCIDENT YEAR DATA

Accident Year Ending	<u>15 Months</u>	<u>27 Months</u>	<u>39 Months</u>	<u>51 Months</u>	<u>63 Months</u>	<u>75 Months</u>	<u>87 Months</u>	<u>99 Months</u>
12/31/2010	7,082,160	7,088,196	7,095,950	7,095,665	7,095,665	7,095,665	7,095,611	7,095,603
12/31/2011	7,205,838	7,288,942	7,293,899	7,299,257	7,299,256	7,299,224	7,299,233	
12/31/2012	7,658,086	7,868,704	7,895,189	7,885,657	7,885,368	7,885,368		
12/31/2013	8,902,299	9,121,733	9,101,297	9,101,031	9,100,999			
12/31/2014	10,566,618	11,021,044	10,986,403	10,982,495				
12/31/2015	12,481,897	12,923,247	12,935,577					
12/31/2016	13,855,531	14,466,560						
12/31/2017	14,523,222							

LINK RATIOS

Accident Year Ending	<u>27:15</u>	<u>39:27</u>	<u>51:39</u>	<u>63:51</u>	<u>75:63</u>	<u>87:75</u>	<u>99:87</u>
12/31/2010	1.001	1.001	1.000	1.000	1.000	1.000	1.000
12/31/2011	1.012	1.001	1.001	1.000	1.000	1.000	
12/31/2012	1.028	1.003	0.999	1.000	1.000		
12/31/2013	1.025	0.998	1.000	1.000			
12/31/2014	1.043	0.997	1.000				
12/31/2015	1.035	1.001					
12/31/2016	1.044						
12/31/2017							

Average Best 3 of 5

<u>27:15</u>	<u>39:27</u>
1.035	1.000

MULTISTATE  
LOCAL PRODUCTS/COMPLETED OPERATIONS

COMBINED SINGLE LIMIT  
TOTAL LIMITS PREMIUM DEVELOPMENT  
SUBLINE 336  
FULL & DEDUCTIBLE  
ACCIDENT YEAR DATA

Accident Year Ending	<u>15 Months</u>	<u>27 Months</u>	<u>39 Months</u>	<u>51 Months</u>	<u>63 Months</u>	<u>75 Months</u>	<u>87 Months</u>	<u>99 Months</u>
12/31/2010	416,539,944	416,896,872	417,055,870	417,047,659	417,034,920	417,019,169	417,019,378	417,018,953
12/31/2011	425,930,027	434,235,963	434,335,946	434,319,554	434,279,591	434,292,316	434,292,240	
12/31/2012	466,092,326	477,638,925	477,700,364	477,346,559	477,376,096	477,374,201		
12/31/2013	530,241,848	541,430,451	540,656,091	540,607,061	540,632,224			
12/31/2014	585,953,801	599,802,001	599,399,858	599,504,123				
12/31/2015	619,097,767	631,797,472	631,518,230					
12/31/2016	644,821,189	658,002,698						
12/31/2017	664,941,932							

LINK RATIOS

Accident Year Ending	<u>27:15</u>	<u>39:27</u>	<u>51:39</u>	<u>63:51</u>	<u>75:63</u>	<u>87:75</u>	<u>99:87</u>
12/31/2010	1.001	1.000	1.000	1.000	1.000	1.000	1.000
12/31/2011	1.020	1.000	1.000	1.000	1.000	1.000	
12/31/2012	1.025	1.000	0.999	1.000	1.000		
12/31/2013	1.021	0.999	1.000	1.000			
12/31/2014	1.024	0.999	1.000				
12/31/2015	1.021	1.000					
12/31/2016	1.020						
12/31/2017							

Average Best 3 of 5

<u>27:15</u>	<u>39:27</u>
1.022	1.000

LOCAL PRODUCTS/COMPLETED OPERATIONS LOSS DEVELOPMENT DATA  
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LOCAL PRODUCTS

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TENNESSEE

Completed Operations  
Bodily Injury  
Full Coverage  
Incurred Losses excluding ALAE

Calculation of Loss Development Factors

(1)	(2)	(3)	(4)	(5)	
EVALUATION PERIOD	MULTISTATE RATIO (A)	STATE RATIO (B)	CREDIBILITY (C)	WEIGHTED RATIO (D)	Credibility Constant (Ki)
15 to 27 Months	1.981	3.365	0.4427	2.594	440,000
27 to 39 Months	1.476	0.774	0.6193	1.041	450,000
39 to 51 Months	1.095	0.696	0.5513	0.875	470,000
51 to 63 Months	1.018	1.500	0.2778	1.152	480,000
63 to 75 Months	1.008	1.087	0.4273	1.042	510,000
75 to 87 Months	0.977	1.000	0.5013	0.989	530,000
87 to 99 Months	1.002	0.920	0.5934	0.953	560,000
99 to 111 Months	0.997	1.000	0.4658	0.998	580,000
111 to 123 Months	0.998	1.000	0.3349	0.999	600,000
123 to 135 Months	1.000	1.000	0.4517	1.000	630,000
135 to 147 Months	0.999	1.000	0.4822	0.999	650,000
147 to 159 Months	1.001	1.000	0.5101	1.000	680,000
159 to 171 Months	1.001	1.000	0.3849	1.001	710,000
171 to 183 Months	1.001	1.000	0.3592	1.001	740,000
183 to 195 Months	1.000	1.000	0.2778	1.000	780,000
195 to 207 Months	1.000	1.000	0.3147	1.000	810,000
207 to 219 Months	1.000	1.000	0.4151	1.000	850,000
219 to 231 Months	1.000	1.000	0.3782	1.000	890,000
231 to 243 Months	1.000	1.000	0.2581	1.000	920,000
243 to ULTIMATE	The Multistate ratio has been used.				

Accident Year Ending	27:15	Loss Development From									
		39:27	51:39	63:51	75:63	87:75	99:87	111:99	123:111	135:123	147:135
12/31/2015			0.875	1.152	1.042	0.989	0.953	0.998	0.999	1.000	0.999
12/31/2016		1.041	0.875	1.152	1.042	0.989	0.953	0.998	0.999	1.000	0.999
12/31/2017	2.594	1.041	0.875	1.152	1.042	0.989	0.953	0.998	0.999	1.000	0.999
		159:147	171:159	183:171	195:183	207:195	219:207	231:219	243:231	ULT:243	Factor
12/31/2015	1.000	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.988
12/31/2016	1.000	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.028
12/31/2017	1.000	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	2.668

(A) See Section G - Multistate Loss Development.

(B) See Section G - Statewide Loss Development.

(C) Credibility is based upon the statewide losses for each evaluation period.

(D) {(3) x (4)} + {(2) x {1.000-(4)}}

TENNESSEE

Completed Operations  
Bodily Injury  
Full Coverage  
ALAE

Calculation of Cumulative Incremental Factors

(1)	(2)
EVALUATION PERIOD	MULTISTATE RATIO (A)
15 to 27 Months	0.0628
27 to 39 Months	0.1237
39 to 51 Months	0.1146
51 to 63 Months	0.0926
63 to 75 Months	0.0520
75 to 87 Months	0.0201
87 to 99 Months	0.0124
99 to 111 Months	0.0109
111 to 123 Months	0.0062
123 to 135 Months	0.0036
135 to 147 Months	0.0051
147 to 159 Months	0.0027
159 to 171 Months	0.0013
171 to Ultimate	A multistate link ratio factor of 1.011 has been used.

Cumulative Incremental Factors							
<u>Months-to-Ultimate</u>	<u>15</u>	<u>27</u>	<u>39</u>	<u>51</u>	<u>63</u>	<u>75</u>	<u>87</u>
	0.508	0.445	0.321	0.207	0.114	0.062	0.042
<u>Months-to-Ultimate</u>	<u>99</u>	<u>111</u>	<u>123</u>	<u>135</u>	<u>147</u>	<u>159</u>	<u>171</u>
	0.030	0.019	0.013	0.009	0.004	0.001	0.000

A.Y.E	Reported ALAE as of 3/31/18	\$500,000 Ultimate Indemnity	ALAE Factor	Additional ALAE	ALAE at 171 Months	171-Ultimate Factor	Ultimate ALAE
12/31/2015	29,908	33,418	0.321	10,727	40,635	1.011	41,079
12/31/2016	42,908	97,524	0.445	43,398	86,306	1.011	87,252
12/31/2017	8,540	712,789	0.508	362,097	370,637	1.011	374,711

(A) See Section G - Multistate Loss Development.

Note: Completed Operations Incremental ALAE Factors are calculated using multistate data.

TENNESSEE

Completed Operations  
Property Damage  
Full Coverage  
Incurred Losses excluding ALAE

Calculation of Loss Development Factors

(1)	(2)	(3)	(4)	(5)	
EVALUATION PERIOD	MULTISTATE RATIO (A)	STATE RATIO (B)	CREDIBILITY (C)	WEIGHTED RATIO (D)	Credibility Constant (Ki)
15 to 27 Months	1.151	1.223	0.6588	1.198	1,400,000
27 to 39 Months	1.062	1.027	0.7043	1.037	1,400,000
39 to 51 Months	1.035	1.056	0.6943	1.050	1,500,000
51 to 63 Months	1.034	0.984	0.7129	0.998	1,600,000
63 to 75 Months	1.024	1.000	0.7450	1.006	1,600,000
75 to 87 Months	1.020	0.987	0.7513	0.995	1,700,000
87 to 99 Months	1.024	0.989	0.7213	0.999	1,800,000
99 to 111 Months	1.042	1.008	0.6915	1.018	1,900,000
111 to 123 Months	1.018	0.996	0.6672	1.003	2,000,000
123 to 135 Months	1.025	0.993	0.5947	1.006	2,100,000
135 to 147 Months	1.008	1.000	0.5746	1.003	2,200,000
147 to 159 Months	1.005	1.000	0.5371	1.002	2,300,000
159 to 171 Months	1.001	1.000	0.5505	1.000	2,400,000
171 to 183 Months	1.003	1.000	0.5027	1.001	2,500,000
183 to 195 Months	1.001	1.000	0.4899	1.001	2,700,000
195 to 207 Months	1.000	1.000	0.4647	1.000	2,800,000
207 to 219 Months	1.000	1.000	0.4289	1.000	2,900,000
219 to 231 Months	1.000	1.000	0.2714	1.000	3,100,000
231 to 243 Months	1.000	1.000	0.1506	1.000	3,200,000
243 to ULTIMATE	The Multistate ratio has been used.				

Accident Year Ending	27:15	Loss Development From				75:63	87:75	99:87	111:99	123:111	135:123	147:135
		39:27	51:39	63:51								
12/31/2015			1.050	0.998	1.006	0.995	0.999	1.018	1.003	1.006	1.003	
12/31/2016		1.037	1.050	0.998	1.006	0.995	0.999	1.018	1.003	1.006	1.003	
12/31/2017	1.198	1.037	1.050	0.998	1.006	0.995	0.999	1.018	1.003	1.006	1.003	
		159:147	171:159	183:171	195:183	207:195	219:207	231:219	243:231	ULT:243		Factor
12/31/2015	1.002	1.000	1.001	1.001	1.000	1.000	1.000	1.000	1.000			1.084
12/31/2016	1.002	1.000	1.001	1.001	1.000	1.000	1.000	1.000	1.000			1.124
12/31/2017	1.002	1.000	1.001	1.001	1.000	1.000	1.000	1.000	1.000			1.347

(A) See Section G - Multistate Loss Development.

(B) See Section G - Statewide Loss Development.

(C) Credibility is based upon the statewide losses for each evaluation period.

(D)  $\{(3) \times (4)\} + \{(2) \times \{1.000 - (4)\}\}$

TENNESSEE

Completed Operations  
Property Damage  
Full Coverage  
ALAE

Calculation of Cumulative Incremental Factors

(1)	(2)
EVALUATION PERIOD	MULTISTATE RATIO (A)
15 to 27 Months	0.0685
27 to 39 Months	0.0746
39 to 51 Months	0.0796
51 to 63 Months	0.0645
63 to 75 Months	0.0468
75 to 87 Months	0.0373
87 to 99 Months	0.0351
99 to 111 Months	0.0438
111 to 123 Months	0.0403
123 to 135 Months	0.0302
135 to 147 Months	0.0227
147 to 159 Months	0.0150
159 to 171 Months	0.0059
171 to Ultimate	A multistate link ratio factor of 1.029 has been used.

Cumulative Incremental Factors							
<u>Months-to-Ultimate</u>	<u>15</u>	<u>27</u>	<u>39</u>	<u>51</u>	<u>63</u>	<u>75</u>	<u>87</u>
	0.564	0.496	0.421	0.342	0.277	0.230	0.193
<u>Months-to-Ultimate</u>	<u>99</u>	<u>111</u>	<u>123</u>	<u>135</u>	<u>147</u>	<u>159</u>	<u>171</u>
	0.158	0.114	0.074	0.044	0.021	0.006	0.000

A.Y.E	Reported ALAE as of 3/31/18	\$500,000 Ultimate Indemnity	ALAE Factor	Additional ALAE	ALAE at 171 Months	171-Ultimate Factor	Ultimate ALAE
12/31/2015	337,987	2,385,861	0.421	1,004,450	1,342,437	1.029	1,381,360
12/31/2016	434,373	2,222,641	0.496	1,102,428	1,536,801	1.029	1,581,362
12/31/2017	105,767	1,529,986	0.564	862,913	968,680	1.029	996,763

(A) See Section G - Multistate Loss Development.

Note: Completed Operations Incremental ALAE Factors are calculated using multistate data.

COMPLETED OPERATIONS (Subline Code 336)  
FULL COVERAGE  
TENNESSEE  
BODILY INJURY - OCCURRENCE  
INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

\$100,000 Basic Limit Losses as of:											
<u>A.Y.E.</u>	<u>15 Months</u>	<u>27 Months</u>	<u>39 Months</u>	<u>51 Months</u>	<u>63 Months</u>	<u>75 Months</u>	<u>87 Months</u>	<u>99 Months</u>	<u>111 Months</u>	<u>123 Months</u>	<u>135 Months</u>
12/31/1998	43,948	110,676	330,676	330,751	332,251	332,251	332,251	320,038	320,038	320,038	320,038
12/31/1999	164,270	182,798	240,642	253,174	299,174	191,274	191,274	221,274	221,274	221,274	221,274
12/31/2000	60,217	78,217	90,844	85,744	61,968	61,968	61,968	65,418	61,968	61,968	61,968
12/31/2001	19,108	267,858	262,358	315,608	230,809	230,808	215,808	215,808	108,808	88,808	88,808
12/31/2002	15,268	196,268	98,271	108,618	158,618	158,618	158,618	149,268	149,268	149,268	149,268
12/31/2003	135,894	198,625	177,298	179,298	176,798	176,798	176,798	176,798	176,798	176,798	176,798
12/31/2004	230,158	178,387	157,387	116,387	118,262	118,262	118,262	118,262	118,262	118,262	118,262
12/31/2005	295,862	143,812	342,862	362,862	417,862	412,862	412,862	412,862	412,862	412,862	412,862
12/31/2006	31,650	65,288	74,188	74,188	74,188	74,188	75,188	74,188	74,188	74,188	74,188
12/31/2007	130,549	117,000	47,000	32,000	32,000	32,000	32,000	32,000	32,000	32,000	32,000
12/31/2008	150,950	180,139	215,990	313,440	295,940	295,940	295,940	220,940	195,940	195,940	
12/31/2009	225,011	242,642	314,334	257,748	242,748	305,991	326,557	252,748	252,748		
12/31/2010	191,737	172,838	92,838	144,838	194,838	194,838	194,838	194,838			
12/31/2011	128,472	224,476	197,726	32,726	16,970	31,987	16,970				
12/31/2012	126,740	55,414	98,765	76,225	168,780	160,364					
12/31/2013	35,142	245,642	160,642	75,642	175,642						
12/31/2014	295,590	404,661	318,092	269,199							
12/31/2015	47,000	81,659	24,500								
12/31/2016	6,994	69,828									
12/31/2017	172,797										

  

<u>A.Y.E.</u>	<u>147 Months</u>	<u>159 Months</u>	<u>171 Months</u>	<u>183 Months</u>	<u>195 Months</u>	<u>207 Months</u>	<u>219 Months</u>	<u>231 Months</u>	<u>243 Months</u>
12/31/1998	320,038	320,038	320,038	320,038	320,038	320,038	320,038	320,038	320,038
12/31/1999	221,274	221,274	221,274	221,274	221,274	221,274	221,274	221,274	
12/31/2000	61,968	61,968	61,968	61,968	61,968	61,968	61,968		
12/31/2001	88,808	88,808	88,808	88,808	88,808	88,808			
12/31/2002	149,268	149,268	149,268	149,268	149,268				
12/31/2003	176,798	176,798	176,798	176,798					
12/31/2004	118,262	118,262	118,262						
12/31/2005	412,862	412,862							
12/31/2006	74,188								

COMPLETED OPERATIONS (Subline Code 336)  
FULL COVERAGE  
TENNESSEE  
BODILY INJURY - OCCURRENCE  
INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE  
Link Ratios

<u>A.Y.E.</u>	<u>27: 15</u>	<u>39: 27</u>	<u>51: 39</u>	<u>63: 51</u>	<u>75: 63</u>	<u>87: 75</u>	<u>99: 87</u>	<u>111: 99</u>	<u>123:111</u>	<u>135:123</u>	<u>147:135</u>
12/31/1998	2.518	2.988	1.000	1.005	1.000	1.000	0.963	1.000	1.000	1.000	1.000
12/31/1999	1.113	1.316	1.052	1.182	0.639	1.000	1.157	1.000	1.000	1.000	1.000
12/31/2000	1.299	1.161	0.944	0.723	1.000	1.000	1.056	0.947	1.000	1.000	1.000
12/31/2001	14.018	0.979	1.203	0.731	1.000	0.935	1.000	0.504	0.816	1.000	1.000
12/31/2002	12.855	0.501	1.105	1.460	1.000	1.000	0.941	1.000	1.000	1.000	1.000
12/31/2003	1.462	0.893	1.011	0.986	1.000	1.000	1.000	1.000	1.000	1.000	1.000
12/31/2004	0.775	0.882	0.739	1.016	1.000	1.000	1.000	1.000	1.000	1.000	1.000
12/31/2005	0.486	2.384	1.058	1.152	0.988	1.000	1.000	1.000	1.000	1.000	1.000
12/31/2006	2.063	1.136	1.000	1.000	1.000	1.013	0.987	1.000	1.000	1.000	1.000
12/31/2007	0.896	0.402	0.681	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
12/31/2008	1.193	1.199	1.451	0.944	1.000	1.000	0.747	0.887	1.000		
12/31/2009	1.078	1.295	0.820	0.942	1.261	1.067	0.774	1.000			
12/31/2010	0.901	0.537	1.560	1.345	1.000	1.000	1.000				
12/31/2011	1.747	0.881	0.166	0.519	1.885	0.531					
12/31/2012	0.437	1.782	0.772	2.214	0.950						
12/31/2013	6.990	0.654	0.471	2.322							
12/31/2014	1.369	0.786	0.846								
12/31/2015	1.737	0.300									
12/31/2016	9.984										

3 Yr Mean	4.363	0.580	0.696	1.685	1.278	0.866	0.840	0.962	1.000	1.000	1.000
Best 3/5	3.365	0.774	0.696	1.500	1.087	1.000	0.920	1.000	1.000	1.000	1.000

<u>A.Y.E.</u>	<u>159:147</u>	<u>171:159</u>	<u>183:171</u>	<u>195:183</u>	<u>207:195</u>	<u>219:207</u>	<u>231:219</u>	<u>243:231</u>			
12/31/1998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
12/31/1999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000 *			
12/31/2000	1.000	1.000	1.000	1.000	1.000	1.000	1.000 *	1.000 *			
12/31/2001	1.000	1.000	1.000	1.000	1.000	1.000 *	1.000 *	1.000 *			
12/31/2002	1.000	1.000	1.000	1.000	1.000 *	1.000 *	1.000 *	1.000 *			
12/31/2003	1.000	1.000	1.000								
12/31/2004	1.000	1.000									
12/31/2005	1.000										

3 Yr Mean	1.000	1.000	1.000	1.000	1.000 @	1.000 @	1.000 @	1.000 @			
Best 3/5	1.000	1.000	1.000	1.000	1.000 *	1.000 *	1.000 *	1.000 *			

<u>A.Y.E.</u>	<u>15/ 27</u>	<u>27/ 39</u>	<u>39/ 51</u>	<u>51/ 63</u>	<u>63/ 75</u>	<u>75/ 87</u>	<u>87/ 99</u>	<u>99/111</u>	<u>111/123</u>	<u>123/135</u>	<u>135/147</u>
12/31/2013					1.087	1.000	0.920	1.000	1.000	1.000	1.000
12/31/2014				1.500	1.087	1.000	0.920	1.000	1.000	1.000	1.000
12/31/2015			0.696	1.500	1.087	1.000	0.920	1.000	1.000	1.000	1.000
12/31/2016		0.774	0.696	1.500	1.087	1.000	0.920	1.000	1.000	1.000	1.000
12/31/2017	3.365	0.774	0.696	1.500	1.087	1.000	0.920	1.000	1.000	1.000	1.000

<u>A.Y.E.</u>	<u>147/159</u>	<u>159/171</u>	<u>171/183</u>	<u>183/195</u>	<u>195/207</u>	<u>207/219</u>	<u>219/231</u>	<u>231/243</u>	<u>243/Ult</u>	<u>FACTORS</u>
12/31/2013	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	1.000
12/31/2014	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	1.500
12/31/2015	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	1.044
12/31/2016	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	0.808
12/31/2017	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	2.719

\* Calculated Using Modified Bondy Method  
@ Three year mean Excludes Modified Bondy ratios

COMPLETED OPERATIONS (Subline Code 336)  
FULL COVERAGE  
TENNESSEE  
BODILY INJURY - OCCURRENCE  
INCURRED ACCIDENT YEAR ALAE DEVELOPMENT

A.Y.E	Allocated Expenses as of:										
	<u>15 Months</u>	<u>27 Months</u>	<u>39 Months</u>	<u>51 Months</u>	<u>63 Months</u>	<u>75 Months</u>	<u>87 Months</u>	<u>99 Months</u>	<u>111 Months</u>	<u>123 Months</u>	<u>135 Months</u>
12/31/1998	209	29,282	53,709	95,938	100,888	101,080	101,080	101,080	101,080	101,080	101,080
12/31/1999	7,555	6,887	20,792	29,233	55,461	48,384	48,393	48,393	48,393	48,393	48,393
12/31/2000	7,776	11,535	21,328	20,431	24,560	24,560	24,560	26,060	26,060	26,060	26,060
12/31/2001	3,197	133,364	169,706	268,120	245,076	196,166	211,242	212,638	183,323	186,028	186,541
12/31/2002	17	49,240	55,916	65,141	108,102	112,259	115,086	134,460	134,460	134,460	134,460
12/31/2003	12,920	65,766	153,106	182,156	164,689	164,689	164,689	164,689	164,689	164,689	164,689
12/31/2004	14,425	55,904	99,595	259,265	270,747	279,210	279,210	279,210	279,210	279,210	279,210
12/31/2005	235,282	33,609	133,221	93,836	101,365	141,668	141,792	141,792	141,792	141,792	141,792
12/31/2006	318	20,273	53,210	68,134	70,383	85,784	112,352	112,352	112,352	112,352	112,352
12/31/2007	10,675	17,871	26,772	26,717	40,413	40,413	40,413	40,413	40,413	40,413	40,413
12/31/2008	34,328	82,981	129,065	178,145	309,443	598,193	629,239	647,817	648,570	648,570	
12/31/2009	8,553	49,785	93,978	129,675	150,849	156,907	175,341	175,341	175,341		
12/31/2010	0	28,946	112,865	178,082	218,465	219,594	219,594	219,594			
12/31/2011	3,548	7,710	33,655	38,022	39,504	64,504	39,504				
12/31/2012	108	15,232	42,076	66,335	125,049	146,916					
12/31/2013	4,246	14,354	20,239	36,220	82,222						
12/31/2014	16,145	78,086	125,531	185,846							
12/31/2015	0	30,688	29,908								
12/31/2016	0	42,908									
12/31/2017	8,540										

A.Y.E	<u>147 Months</u>	<u>159 Months</u>	<u>171 Months</u>	<u>183 Months</u>	<u>195 Months</u>	<u>207 Months</u>	<u>219 Months</u>	<u>231 Months</u>	<u>243 Months</u>
12/31/1998	101,080	101,080	101,080	101,080	101,080	101,080	101,080	101,080	101,080
12/31/1999	48,393	48,393	48,393	48,393	48,393	48,393	48,393	48,393	
12/31/2000	26,060	26,060	26,060	26,060	26,060	26,060	26,060		
12/31/2001	186,541	186,541	186,541	186,541	186,541	186,541			
12/31/2002	134,460	134,460	134,460	134,460	134,460				
12/31/2003	164,689	164,689	164,689	164,689					
12/31/2004	279,210	279,210	279,210						
12/31/2005	141,792	141,792							
12/31/2006	112,352								

COMPLETED OPERATIONS (Subline Code 336)  
FULL COVERAGE  
TENNESSEE  
PROPERTY DAMAGE - OCCURRENCE  
INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

\$100,000 Basic Limit Losses as of:											
A.Y.E.	15 Months	27 Months	39 Months	51 Months	63 Months	75 Months	87 Months	99 Months	111 Months	123 Months	135 Months
12/31/1998	492,253	461,164	552,746	506,899	558,149	560,346	535,346	535,346	535,346	535,346	535,346
12/31/1999	340,167	481,924	497,902	549,505	525,604	487,604	487,604	487,604	507,033	521,518	587,604
12/31/2000	526,211	649,488	740,156	972,157	966,157	988,057	1,008,057	1,023,057	1,023,057	1,023,057	1,023,057
12/31/2001	405,815	617,215	727,868	886,916	840,858	835,858	828,859	927,710	927,710	820,210	827,421
12/31/2002	472,709	744,046	682,950	985,521	926,446	820,137	755,857	850,000	749,750	749,750	749,750
12/31/2003	636,517	818,876	883,318	821,549	821,798	912,378	999,671	1,011,846	1,081,846	1,008,645	952,556
12/31/2004	847,623	1,106,762	1,013,408	1,081,407	994,850	1,112,346	1,171,296	1,249,577	1,242,077	1,247,077	1,237,077
12/31/2005	516,224	391,995	538,840	500,268	504,117	506,338	559,927	559,475	534,475	479,505	479,505
12/31/2006	542,359	1,045,323	1,089,522	1,371,741	1,451,793	1,499,943	1,276,191	1,266,380	1,270,379	1,270,379	1,255,379
12/31/2007	825,303	905,960	1,114,845	1,284,229	1,327,002	1,270,321	1,237,655	1,235,304	1,345,305	1,332,004	1,397,004
12/31/2008	1,231,225	1,863,696	1,943,254	1,922,032	1,481,129	1,462,386	1,425,516	1,394,220	1,393,722	1,392,913	
12/31/2009	1,330,100	1,696,384	2,103,789	1,827,264	1,689,383	1,684,521	1,712,283	1,629,904	1,662,742		
12/31/2010	1,618,215	1,801,887	1,686,189	1,676,454	1,662,242	1,531,429	1,521,429	1,515,752			
12/31/2011	1,443,224	1,635,279	1,755,703	1,903,024	1,889,620	1,918,230	1,904,117				
12/31/2012	1,022,045	1,134,927	1,003,129	1,013,279	1,121,809	1,143,309					
12/31/2013	1,001,549	983,413	982,764	1,056,772	1,021,981						
12/31/2014	1,131,227	1,409,379	1,420,328	1,649,939							
12/31/2015	716,474	941,771	1,132,415								
12/31/2016	854,924	1,463,419									
12/31/2017	765,680										

  

A.Y.E.	147 Months	159 Months	171 Months	183 Months	195 Months	207 Months	219 Months	231 Months	243 Months
12/31/1998	567,346	567,346	567,346	567,346	567,346	567,346	567,346	567,346	567,346
12/31/1999	587,604	587,604	587,604	588,529	587,604	587,604	587,604	587,604	
12/31/2000	1,023,057	1,023,057	1,023,057	1,023,057	1,023,057	1,023,057	1,023,057		
12/31/2001	820,210	820,210	820,210	820,210	820,210	820,210			
12/31/2002	749,750	749,750	749,750	749,750	749,750				
12/31/2003	952,556	952,556	957,556	957,556					
12/31/2004	1,237,077	1,237,077	1,237,077						
12/31/2005	479,509	479,505							
12/31/2006	1,255,379								

COMPLETED OPERATIONS (Subline Code 336)  
FULL COVERAGE  
TENNESSEE  
PROPERTY DAMAGE - OCCURRENCE  
INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE  
Link Ratios

<u>A.Y.E.</u>	<u>27: 15</u>	<u>39: 27</u>	<u>51: 39</u>	<u>63: 51</u>	<u>75: 63</u>	<u>87: 75</u>	<u>99: 87</u>	<u>111: 99</u>	<u>123:111</u>	<u>135:123</u>	<u>147:135</u>
12/31/1998	0.937	1.199	0.917	1.101	1.004	0.955	1.000	1.000	1.000	1.000	1.060
12/31/1999	1.417	1.033	1.104	0.957	0.928	1.000	1.000	1.040	1.029	1.127	1.000
12/31/2000	1.234	1.140	1.313	0.994	1.023	1.020	1.015	1.000	1.000	1.000	1.000
12/31/2001	1.521	1.179	1.219	0.948	0.994	0.992	1.119	1.000	0.884	1.009	0.991
12/31/2002	1.574	0.918	1.443	0.940	0.885	0.922	1.125	0.882	1.000	1.000	1.000
12/31/2003	1.286	1.079	0.930	1.000	1.110	1.096	1.012	1.069	0.932	0.944	1.000
12/31/2004	1.306	0.916	1.067	0.920	1.118	1.053	1.067	0.994	1.004	0.992	1.000
12/31/2005	0.759	1.375	0.928	1.008	1.004	1.106	0.999	0.955	0.897	1.000	1.000
12/31/2006	1.927	1.042	1.259	1.058	1.033	0.851	0.992	1.003	1.000	0.988	1.000
12/31/2007	1.098	1.231	1.152	1.033	0.957	0.974	0.998	1.089	0.990	1.049	
12/31/2008	1.514	1.043	0.989	0.771	0.987	0.975	0.978	1.000	0.999		
12/31/2009	1.275	1.240	0.869	0.925	0.997	1.016	0.952	1.020			
12/31/2010	1.114	0.936	0.994	0.992	0.921	0.993	0.996				
12/31/2011	1.133	1.074	1.084	0.993	1.015	0.993					
12/31/2012	1.110	0.884	1.010	1.107	1.019						
12/31/2013	0.982	0.999	1.075	0.967							
12/31/2014	1.246	1.008	1.162								
12/31/2015	1.314	1.202									
12/31/2016	1.712										

3 Yr Mean	1.424	1.070	1.082	1.022	0.985	1.001	0.975	1.036	0.996	1.012	1.000
Best 3/5	1.223	1.027	1.056	0.984	1.000	0.987	0.989	1.008	0.996	0.993	1.000

<u>A.Y.E.</u>	<u>159:147</u>	<u>171:159</u>	<u>183:171</u>	<u>195:183</u>	<u>207:195</u>	<u>219:207</u>	<u>231:219</u>	<u>243:231</u>			
12/31/1998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
12/31/1999	1.000	1.000	1.002	0.998	1.000	1.000	1.000	1.000 *			
12/31/2000	1.000	1.000	1.000	1.000	1.000	1.000	1.000 *	1.000 *			
12/31/2001	1.000	1.000	1.000	1.000	1.000	1.000 *	1.000 *	1.000 *			
12/31/2002	1.000	1.000	1.000	1.000	1.000 *	1.000 *	1.000 *	1.000 *			
12/31/2003	1.000	1.005	1.000								
12/31/2004	1.000	1.000									
12/31/2005	1.000										

3 Yr Mean	1.000	1.002	1.000	1.000	1.000 @	1.000 @	1.000 @	1.000 @			
Best 3/5	1.000	1.000	1.000	1.000	1.000 *	1.000 *	1.000 *	1.000 *			

<u>A.Y.E.</u>	<u>15/ 27</u>	<u>27/ 39</u>	<u>39/ 51</u>	<u>51/ 63</u>	<u>63/ 75</u>	<u>75/ 87</u>	<u>87/ 99</u>	<u>99/111</u>	<u>111/123</u>	<u>123/135</u>	<u>135/147</u>
12/31/2013					1.000	0.987	0.989	1.008	0.996	0.993	1.000
12/31/2014				0.984	1.000	0.987	0.989	1.008	0.996	0.993	1.000
12/31/2015			1.056	0.984	1.000	0.987	0.989	1.008	0.996	0.993	1.000
12/31/2016		1.027	1.056	0.984	1.000	0.987	0.989	1.008	0.996	0.993	1.000
12/31/2017	1.223	1.027	1.056	0.984	1.000	0.987	0.989	1.008	0.996	0.993	1.000

<u>A.Y.E.</u>	<u>147/159</u>	<u>159/171</u>	<u>171/183</u>	<u>183/195</u>	<u>195/207</u>	<u>207/219</u>	<u>219/231</u>	<u>231/243</u>	<u>243/Ult</u>	<u>FACTORS</u>
12/31/2013	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	0.973
12/31/2014	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	0.958
12/31/2015	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	1.011
12/31/2016	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	1.039
12/31/2017	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	1.270

\* Calculated Using Modified Bondy Method  
@ Three year mean Excludes Modified Bondy ratios

COMPLETED OPERATIONS (Subline Code 336)  
FULL COVERAGE  
TENNESSEE  
PROPERTY DAMAGE - OCCURRENCE  
INCURRED ACCIDENT YEAR ALAE DEVELOPMENT

Allocated Expenses as of:											
A.Y.E	<u>15 Months</u>	<u>27 Months</u>	<u>39 Months</u>	<u>51 Months</u>	<u>63 Months</u>	<u>75 Months</u>	<u>87 Months</u>	<u>99 Months</u>	<u>111 Months</u>	<u>123 Months</u>	<u>135 Months</u>
12/31/1998	29,551	66,109	165,236	248,925	446,806	455,840	471,871	475,330	475,330	475,193	475,193
12/31/1999	7,889	61,032	102,378	186,650	243,841	229,130	229,130	229,130	253,761	318,984	355,800
12/31/2000	64,790	54,887	167,335	267,525	303,005	337,807	333,182	326,508	327,936	327,936	327,936
12/31/2001	47,772	171,499	228,777	299,682	279,565	281,220	287,551	496,724	514,252	341,785	341,850
12/31/2002	100,989	182,430	328,157	557,532	725,206	757,123	717,207	798,278	766,567	766,567	766,567
12/31/2003	134,732	251,189	389,680	464,178	645,225	734,649	735,747	742,679	778,552	791,488	790,350
12/31/2004	153,214	206,506	217,820	253,728	290,752	395,760	543,878	623,073	626,078	651,079	632,823
12/31/2005	65,480	55,781	132,661	179,865	213,461	213,829	229,817	231,929	230,740	230,740	230,740
12/31/2006	186,696	305,950	338,038	468,210	756,707	833,356	889,032	913,875	908,019	936,190	951,441
12/31/2007	97,795	187,072	322,942	461,877	891,533	971,990	1,059,862	1,082,311	1,206,987	1,258,307	1,252,194
12/31/2008	167,656	559,195	769,954	1,019,789	1,348,464	1,512,736	1,536,356	1,594,356	1,619,858	1,595,772	
12/31/2009	211,806	461,156	772,113	848,011	970,294	1,131,670	1,262,309	1,612,381	1,621,377		
12/31/2010	158,627	321,984	461,006	482,571	631,518	647,360	697,816	718,881			
12/31/2011	154,723	361,049	453,974	607,817	773,488	821,969	806,357				
12/31/2012	123,668	367,925	428,492	458,545	513,276	560,601					
12/31/2013	488,650	551,705	526,543	1,062,099	1,208,706						
12/31/2014	86,933	429,026	817,605	1,082,100							
12/31/2015	76,505	254,207	325,435								
12/31/2016	144,844	418,968									
12/31/2017	105,746										

A.Y.E	<u>147 Months</u>	<u>159 Months</u>	<u>171 Months</u>	<u>183 Months</u>	<u>195 Months</u>	<u>207 Months</u>	<u>219 Months</u>	<u>231 Months</u>	<u>243 Months</u>
12/31/1998	475,193	475,193	475,193	475,193	475,193	475,193	475,193	475,193	475,193
12/31/1999	390,669	390,669	390,669	391,039	390,669	390,669	390,669	390,669	
12/31/2000	327,936	327,936	327,936	327,936	327,936	327,936	327,936		
12/31/2001	341,850	341,850	341,850	341,850	341,850	341,850			
12/31/2002	766,567	766,567	766,567	766,567	766,567				
12/31/2003	793,342	794,675	846,455	846,454					
12/31/2004	632,823	632,823	632,823						
12/31/2005	230,740	230,740							
12/31/2006	951,441								

COMPLETED OPERATIONS (Subline Code 336)  
FULL COVERAGE  
MULTISTATE  
BODILY INJURY - OCCURRENCE  
INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

\$100,000 Basic Limit Losses as of:											
A.Y.E.	15 Months	27 Months	39 Months	51 Months	63 Months	75 Months	87 Months	99 Months	111 Months	123 Months	135 Months
12/31/1998	5,382,417	7,749,839	9,931,451	10,446,493	10,771,244	11,071,766	11,629,912	12,194,086	11,813,168	11,491,537	11,513,144
12/31/1999	5,749,137	8,017,859	10,639,569	12,401,376	12,443,087	12,699,247	12,379,843	12,193,739	12,195,292	12,194,842	12,217,636
12/31/2000	3,349,135	7,571,175	9,596,988	11,428,849	11,198,782	11,574,625	11,068,388	11,131,573	11,072,222	11,110,866	11,108,287
12/31/2001	3,393,318	7,201,271	9,537,740	10,536,173	11,011,306	11,000,593	10,913,285	10,668,162	10,563,560	10,462,107	10,483,477
12/31/2002	3,083,798	7,149,689	9,605,824	10,234,120	11,261,210	11,427,625	11,642,502	11,849,223	12,068,855	12,173,690	12,207,408
12/31/2003	3,686,338	6,728,413	10,123,232	10,766,319	10,579,933	10,391,292	10,165,994	10,128,188	10,111,720	10,148,121	10,199,131
12/31/2004	4,704,040	7,310,503	10,048,328	11,065,060	11,123,482	10,632,087	10,944,868	10,900,102	10,883,690	10,918,853	11,023,711
12/31/2005	4,237,064	7,327,137	10,408,250	11,613,602	11,488,082	11,664,862	11,980,476	11,915,964	11,833,171	11,930,107	11,885,653
12/31/2006	4,875,979	8,998,528	13,044,800	13,665,727	13,510,110	13,707,180	13,575,413	13,773,042	13,684,331	13,599,010	13,525,900
12/31/2007	4,398,986	8,656,290	11,586,599	12,845,738	12,838,601	12,816,133	12,722,889	12,863,528	13,060,436	12,845,961	12,825,548
12/31/2008	4,368,007	8,180,835	11,883,905	12,415,028	12,285,724	12,286,357	12,948,682	12,679,778	12,736,180	12,691,939	
12/31/2009	5,249,161	8,550,421	11,893,434	12,415,395	12,397,832	12,814,744	12,319,464	12,306,881	12,143,478		
12/31/2010	5,375,717	10,504,029	12,940,878	14,141,716	14,991,402	15,236,317	14,837,641	14,789,481			
12/31/2011	4,810,618	7,893,315	11,660,517	13,829,197	14,132,196	13,711,111	13,237,756				
12/31/2012	3,978,800	8,020,892	13,885,712	14,228,788	14,642,367	14,749,517					
12/31/2013	4,817,311	10,398,687	12,844,592	14,543,624	14,580,323						
12/31/2014	5,613,035	8,743,838	13,013,349	13,788,841							
12/31/2015	4,792,467	8,479,671	12,413,824								
12/31/2016	3,676,027	8,927,860									
12/31/2017	5,346,513										

  

A.Y.E.	147 Months	159 Months	171 Months	183 Months	195 Months	207 Months	219 Months	231 Months	243 Months
12/31/1998	11,704,244	11,676,419	11,890,604	11,870,843	11,870,843	11,876,343	11,751,657	11,770,895	11,736,807
12/31/1999	12,174,868	12,136,600	12,122,727	12,122,426	12,122,427	12,122,426	12,122,426	12,122,425	
12/31/2000	11,144,580	11,197,424	11,140,073	11,193,327	11,188,323	11,203,322	11,203,322		
12/31/2001	10,534,479	10,538,161	10,575,203	10,618,410	10,595,046	10,564,845			
12/31/2002	12,140,613	12,171,146	12,315,380	12,316,090	12,305,052				
12/31/2003	10,234,635	10,247,693	10,286,435	10,266,434					
12/31/2004	11,087,981	11,284,441	11,125,197						
12/31/2005	11,778,914	11,546,887							
12/31/2006	13,511,099								

COMPLETED OPERATIONS (Subline Code 336)  
FULL COVERAGE  
MULTISTATE  
BODILY INJURY - OCCURRENCE  
INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE  
Link Ratios

A.Y.E.	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123:111	135:123	147:135
12/31/1998	1.440	1.282	1.052	1.031	1.028	1.050	1.049	0.969	0.973	1.002	1.017
12/31/1999	1.395	1.327	1.166	1.003	1.021	0.975	0.985	1.000	1.000	1.002	0.996
12/31/2000	2.261	1.268	1.191	0.980	1.034	0.956	1.006	0.995	1.003	1.000	1.003
12/31/2001	2.122	1.324	1.105	1.045	0.999	0.992	0.978	0.990	0.990	1.002	1.005
12/31/2002	2.318	1.344	1.065	1.100	1.015	1.019	1.018	1.019	1.009	1.003	0.995
12/31/2003	1.825	1.505	1.064	0.983	0.982	0.978	0.996	0.998	1.004	1.005	1.003
12/31/2004	1.554	1.375	1.101	1.005	0.956	1.029	0.996	0.998	1.003	1.010	1.006
12/31/2005	1.729	1.421	1.116	0.989	1.015	1.027	0.995	0.993	1.008	0.996	0.991
12/31/2006	1.845	1.450	1.048	0.989	1.015	0.990	1.015	0.994	0.994	0.995	0.999
12/31/2007	1.968	1.339	1.109	0.999	0.998	0.993	1.011	1.015	0.984	0.998	
12/31/2008	1.873	1.453	1.045	0.990	1.000	1.054	0.979	1.004	0.997		
12/31/2009	1.629	1.391	1.044	0.999	1.034	0.961	0.999	0.987			
12/31/2010	1.954	1.232	1.093	1.060	1.016	0.974	0.997				
12/31/2011	1.641	1.477	1.186	1.022	0.970	0.965					
12/31/2012	2.016	1.731	1.025	1.029	1.007						
12/31/2013	2.159	1.235	1.132	1.003							
12/31/2014	1.558	1.488	1.060								
12/31/2015	1.769	1.464									
12/31/2016	2.429										

3 Yr Mean      1.919      1.396      1.072      1.018      0.998      0.967      0.992      1.002      0.992      0.996      0.999

Best 3/5      1.981      1.476      1.095      1.018      1.008      0.977      1.002      0.997      0.998      1.000      0.999

A.Y.E.	159:147	171:159	183:171	195:183	207:195	219:207	231:219	243:231			
12/31/1998	0.998	1.018	0.998	1.000	1.000	0.990	1.002	0.997			
12/31/1999	0.997	0.999	1.000	1.000	1.000	1.000	1.000	1.000 *			
12/31/2000	1.005	0.995	1.005	1.000	1.001	1.000	1.000 *	1.000 *			
12/31/2001	1.000	1.004	1.004	0.998	0.997	1.000 *	1.000 *	1.000 *			
12/31/2002	1.003	1.012	1.000	0.999	1.000 *	1.000 *	1.000 *	1.000 *			
12/31/2003	1.001	1.004	0.998								
12/31/2004	1.018	0.986									
12/31/2005	0.980										

3 Yr Mean      1.000      1.001      1.001      0.999      0.999 @      0.997 @      1.001 @      0.997 @

Best 3/5      1.001      1.001      1.001      1.000      1.000 \*      1.000 \*      1.000 \*      1.000 \*

A.Y.E.	15/ 27	27/ 39	39/ 51	51/ 63	63/ 75	75/ 87	87/ 99	99/111	111/123	123/135	135/147
12/31/2013					1.008	0.977	1.002	0.997	0.998	1.000	0.999
12/31/2014				1.018	1.008	0.977	1.002	0.997	0.998	1.000	0.999
12/31/2015			1.095	1.018	1.008	0.977	1.002	0.997	0.998	1.000	0.999
12/31/2016		1.476	1.095	1.018	1.008	0.977	1.002	0.997	0.998	1.000	0.999
12/31/2017	1.981	1.476	1.095	1.018	1.008	0.977	1.002	0.997	0.998	1.000	0.999

A.Y.E.	147/159	159/171	171/183	183/195	195/207	207/219	219/231	231/243	243/U1t	FACTORS
12/31/2013	1.001	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000*	0.984
12/31/2014	1.001	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000*	1.002
12/31/2015	1.001	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000*	1.097
12/31/2016	1.001	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000*	1.619
12/31/2017	1.001	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000*	3.207

\* Calculated Using Modified Bondy Method  
@ Three year mean Excludes Modified Bondy ratios

COMPLETED OPERATIONS (Subline Code 336)  
 DEDUCTIBLE  
 MULTISTATE  
 BODILY INJURY - OCCURRENCE  
 INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

\$100,000 Basic Limit Losses as of:

A.Y.E.	15 Months	27 Months	39 Months	51 Months	63 Months	75 Months	87 Months	99 Months	111 Months	123 Months	135 Months
12/31/1998	106,123	395,586	680,640	916,686	1,171,521	1,186,605	901,002	965,932	1,072,428	1,157,485	1,143,685
12/31/1999	404,714	874,417	1,899,163	2,237,696	2,297,649	1,809,642	1,786,359	1,845,557	1,883,682	1,920,172	1,991,256
12/31/2000	350,798	529,262	1,176,368	1,461,454	1,251,531	1,824,321	1,645,592	1,526,792	1,602,111	1,592,811	1,521,613
12/31/2001	354,125	744,154	1,044,107	1,065,722	983,082	1,063,864	1,310,140	1,408,357	1,360,107	1,347,307	1,354,107
12/31/2002	229,242	655,739	1,124,018	1,164,317	1,373,666	1,361,220	1,672,423	1,722,423	1,546,341	1,493,066	1,515,902
12/31/2003	319,688	867,685	1,366,084	1,255,628	1,211,547	1,314,289	1,316,395	1,340,895	1,420,195	1,420,197	1,443,795
12/31/2004	269,310	621,021	1,029,012	1,052,518	1,091,198	1,010,394	847,293	874,261	891,150	878,580	829,980
12/31/2005	666,837	1,045,465	1,141,746	1,111,605	1,212,958	1,069,928	1,159,474	1,160,802	1,128,902	1,262,811	1,208,236
12/31/2006	818,931	1,320,993	1,476,958	1,588,453	1,683,437	1,415,017	1,390,016	1,610,616	1,750,067	1,700,298	1,596,566
12/31/2007	324,368	1,022,453	961,110	1,100,843	1,193,090	1,306,290	1,246,602	1,214,427	1,189,453	1,188,954	1,237,004
12/31/2008	316,396	864,693	913,403	1,050,595	1,063,780	1,242,728	1,336,184	1,473,931	1,486,978	1,424,520	
12/31/2009	586,791	1,045,400	1,069,085	1,263,752	1,084,741	1,154,076	1,098,109	1,097,244	1,038,243		
12/31/2010	641,422	781,803	1,443,275	2,008,073	1,739,838	1,672,694	1,597,404	1,643,905			
12/31/2011	270,205	819,627	1,330,077	1,689,436	1,722,481	1,706,863	1,706,863				
12/31/2012	383,511	1,149,597	1,593,586	1,772,309	1,649,357	1,695,210					
12/31/2013	1,675,399	2,467,513	2,712,232	2,786,946	2,729,808						
12/31/2014	2,159,321	2,831,984	3,298,850	3,463,909							
12/31/2015	1,195,104	1,659,445	2,141,952								
12/31/2016	1,265,885	2,626,725									
12/31/2017	546,720										

A.Y.E.	147 Months	159 Months	171 Months	183 Months	195 Months	207 Months	219 Months	231 Months	243 Months
12/31/1998	1,121,445	1,121,445	1,121,445	1,108,985	1,108,985	1,121,485	1,208,985	1,208,985	1,208,985
12/31/1999	1,986,257	1,921,257	1,867,257	1,867,257	1,867,260	1,867,257	1,867,257	1,867,257	
12/31/2000	1,538,613	1,533,111	1,503,111	1,570,611	1,565,611	1,565,611	1,566,111		
12/31/2001	1,307,912	1,307,915	1,355,912	1,320,911	1,320,912	1,345,912			
12/31/2002	1,467,700	1,579,904	1,581,334	1,581,333	1,581,333				
12/31/2003	1,446,695	1,424,195	1,423,696	1,423,696					
12/31/2004	828,318	828,219	833,218						
12/31/2005	1,248,237	1,322,207							
12/31/2006	1,555,316								

COMPLETED OPERATIONS (Subline Code 336)  
 DEDUCTIBLE  
 MULTISTATE  
 BODILY INJURY - OCCURRENCE  
 INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE  
 Link Ratios

A.Y.E.	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123:111	135:123	147:135
12/31/1998	3.728	1.721	1.347	1.278	1.013	0.759	1.072	1.110	1.079	0.988	0.981
12/31/1999	2.161	2.172	1.178	1.027	0.788	0.987	1.033	1.021	1.019	1.037	0.997
12/31/2000	1.509	2.223	1.242	0.856	1.458	0.902	0.928	1.049	0.994	0.955	1.011
12/31/2001	2.101	1.403	1.021	0.922	1.082	1.231	1.075	0.966	0.991	1.005	0.966
12/31/2002	2.860	1.714	1.036	1.180	0.991	1.229	1.030	0.898	0.966	1.015	0.968
12/31/2003	2.714	1.574	0.919	0.965	1.085	1.002	1.019	1.059	1.000	1.017	1.002
12/31/2004	2.306	1.657	1.023	1.037	0.926	0.839	1.032	1.019	0.986	0.945	0.998
12/31/2005	1.568	1.092	0.974	1.091	0.882	1.084	1.001	0.973	1.119	0.957	1.033
12/31/2006	1.613	1.118	1.075	1.060	0.841	0.982	1.159	1.087	0.972	0.939	0.974
12/31/2007	3.152	0.940	1.145	1.084	1.095	0.954	0.974	0.979	1.000	1.040	
12/31/2008	2.733	1.056	1.150	1.013	1.168	1.075	1.103	1.009	0.958		
12/31/2009	1.782	1.023	1.182	0.858	1.064	0.952	0.999	0.946			
12/31/2010	1.219	1.846	1.391	0.866	0.961	0.955	1.029				
12/31/2011	3.033	1.623	1.270	1.020	0.991	1.000					
12/31/2012	2.998	1.386	1.112	0.931	1.028						
12/31/2013	1.473	1.099	1.028	0.979							
12/31/2014	1.312	1.165	1.050								
12/31/2015	1.389	1.291									
12/31/2016	2.075										

3 Yr Mean      1.592      1.185      1.063      0.977      0.993      0.969      1.044      0.978      0.977      0.979      1.002

Best 3/5      1.646      1.281      1.144      0.925      1.028      0.970      1.044      0.987      0.986      0.973      0.991

A.Y.E.	159:147	171:159	183:171	195:183	207:195	219:207	231:219	243:231			
12/31/1998	1.000	1.000	0.989	1.000	1.011	1.078	1.000	1.000			
12/31/1999	0.967	0.972	1.000	1.000	1.000	1.000	1.000	1.000 *			
12/31/2000	0.996	0.980	1.045	0.997	1.000	1.000	1.002 *	1.000 *			
12/31/2001	1.000	1.037	0.974	1.000	1.019	1.004 *	1.002 *	1.000 *			
12/31/2002	1.076	1.001	1.000	1.000	1.000 *	1.004 *	1.002 *	1.000 *			
12/31/2003	0.984	1.000	1.000								
12/31/2004	1.000	1.006									
12/31/2005	1.059										

3 Yr Mean      1.014      1.002      0.991      0.999      1.006 @      1.026 @      1.000 @      1.000 @

Best 3/5      1.020      1.002      1.000      1.000      1.004 \*      1.003 \*      1.001 \*      1.000 \*

A.Y.E.	15/ 27	27/ 39	39/ 51	51/ 63	63/ 75	75/ 87	87/ 99	99/111	111/123	123/135	135/147
12/31/2013					1.028	0.970	1.044	0.987	0.986	0.973	0.991
12/31/2014				0.925	1.028	0.970	1.044	0.987	0.986	0.973	0.991
12/31/2015			1.144	0.925	1.028	0.970	1.044	0.987	0.986	0.973	0.991
12/31/2016		1.281	1.144	0.925	1.028	0.970	1.044	0.987	0.986	0.973	0.991
12/31/2017	1.646	1.281	1.144	0.925	1.028	0.970	1.044	0.987	0.986	0.973	0.991

A.Y.E.	147/159	159/171	171/183	183/195	195/207	207/219	219/231	231/243	243/U1t	FACTORS
12/31/2013	1.020	1.002	1.000	1.000	1.004	1.003	1.001	1.000	1.000*	1.006
12/31/2014	1.020	1.002	1.000	1.000	1.004	1.003	1.001	1.000	1.000*	0.931
12/31/2015	1.020	1.002	1.000	1.000	1.004	1.003	1.001	1.000	1.000*	1.065
12/31/2016	1.020	1.002	1.000	1.000	1.004	1.003	1.001	1.000	1.000*	1.364
12/31/2017	1.020	1.002	1.000	1.000	1.004	1.003	1.001	1.000	1.000*	2.246

\* Calculated Using Modified Bondy Method  
 @ Three year mean Excludes Modified Bondy ratios

COMPLETED OPERATIONS (Subline Code 336)  
FULL COVERAGE  
MULTISTATE  
BODILY INJURY - OCCURRENCE  
INCURRED ACCIDENT YEAR ALAE DEVELOPMENT

Allocated Expenses as of:											
A.Y.E	15 Months	27 Months	39 Months	51 Months	63 Months	75 Months	87 Months	99 Months	111 Months	123 Months	135 Months
12/31/1998	1,012,271	2,348,842	4,112,802	5,182,512	5,813,250	12,480,107	10,604,765	11,385,664	11,547,685	11,481,993	11,529,180
12/31/1999	939,072	1,726,111	3,327,048	5,471,691	6,467,594	7,363,565	7,335,524	7,949,068	8,566,762	8,690,714	8,973,317
12/31/2000	674,323	2,617,777	3,850,487	6,190,738	6,833,426	7,416,763	7,457,113	7,481,893	7,646,436	8,102,365	8,114,194
12/31/2001	653,560	2,154,996	4,065,005	6,286,557	7,688,175	8,477,243	9,147,867	9,148,197	9,211,226	9,221,453	9,193,699
12/31/2002	731,998	2,916,605	4,737,295	8,050,078	8,938,150	10,352,461	10,692,516	11,056,247	11,310,248	11,327,231	11,410,096
12/31/2003	1,059,929	2,257,224	4,717,758	7,545,398	8,428,716	9,094,136	9,744,227	9,740,289	9,611,654	9,650,675	9,702,823
12/31/2004	541,344	1,852,152	4,496,054	7,003,862	8,823,022	10,014,284	11,219,057	10,852,569	10,923,710	10,952,116	11,275,394
12/31/2005	737,161	1,347,695	3,794,920	6,362,216	7,745,995	8,504,076	9,060,380	9,359,776	9,709,212	10,001,765	10,172,304
12/31/2006	915,351	3,689,840	6,463,802	8,349,218	9,621,204	10,826,356	11,391,500	11,717,670	11,991,919	12,006,894	11,986,209
12/31/2007	818,839	2,535,416	5,570,438	9,312,279	10,422,393	11,028,880	11,321,576	11,605,887	11,787,267	11,899,978	11,913,524
12/31/2008	826,229	2,217,025	4,794,351	7,208,995	9,311,773	10,564,469	11,312,431	11,875,870	12,574,080	15,831,927	
12/31/2009	549,105	2,050,691	4,434,228	6,931,335	9,301,142	9,926,780	10,287,584	10,596,388	10,608,501		
12/31/2010	846,989	2,933,834	5,793,148	8,843,773	11,579,858	12,864,766	14,006,841	14,078,770			
12/31/2011	779,950	2,145,656	4,693,828	8,246,454	11,608,983	12,939,643	13,085,720				
12/31/2012	347,165	2,237,908	6,226,446	9,180,244	11,098,000	13,794,368					
12/31/2013	601,939	2,476,227	5,895,054	9,526,740	11,740,793						
12/31/2014	550,560	2,377,786	5,708,589	7,792,110							
12/31/2015	472,258	1,894,196	4,934,361								
12/31/2016	412,617	1,852,627									
12/31/2017	660,305										

A.Y.E	147 Months	159 Months	171 Months	183 Months	195 Months	207 Months	219 Months	231 Months	243 Months
12/31/1998	11,910,138	12,244,746	12,543,160	12,686,410	12,766,609	12,819,452	12,886,134	13,011,151	13,080,009
12/31/1999	9,167,838	9,064,802	9,056,342	9,057,481	9,057,706	9,058,174	9,056,276	9,060,877	
12/31/2000	8,228,110	8,224,592	8,213,906	8,219,719	8,223,475	8,235,702	8,243,234		
12/31/2001	9,226,163	9,214,887	9,227,247	9,297,000	9,301,647	9,311,848			
12/31/2002	11,476,367	11,660,885	11,747,003	11,849,320	11,854,760				
12/31/2003	9,814,109	9,851,746	9,929,044	9,939,645					
12/31/2004	11,458,806	11,584,918	11,536,279						
12/31/2005	10,312,614	10,100,905							
12/31/2006	12,069,243								

Link Ratios: 171 to Ultimate									
A.Y.E	183:171	195:183	207:195	219:207	231:219	243:231	Ult:243		
12/31/1998	1.011	1.006	1.004	1.005	1.010	1.005	1.004	*	
12/31/1999	1.000	1.000	1.000	1.000	1.001	1.001	1.004	*	
12/31/2000	1.001	1.000	1.001	1.001	1.001	*	1.004	*	
12/31/2001	1.008	1.000	1.001	1.001	*	1.001	*	1.004	*
12/31/2002	1.009	1.000	1.000	*	1.001	*	1.001	*	1.004
12/31/2003	1.001								

Best 3/5      1.003      1.000      1.001 \*      1.001 \*      1.001 \*      1.001 \*      1.004 \*

171 to Ultimate Factor: 1.011

\* Calculated Using Modified Bondy Method

COMPLETED OPERATIONS (Subline Code 336)  
FULL COVERAGE  
MULTISTATE  
BODILY INJURY - OCCURRENCE  
INCURRED ACCIDENT YEAR ALAE DEVELOPMENT

Increments													
A.Y.E	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123: 111	135: 123	147: 135	159:147	171:159
12/31/1998	1,336,571	1,763,960	1,069,710	630,738	6,666,857	-1,875,342	780,899	162,021	-65,692	47,187	380,958	334,608	298,414
12/31/1999	787,039	1,600,937	2,144,643	995,903	895,971	-28,041	613,544	617,694	123,952	282,603	194,521	-103,036	-8,460
12/31/2000	1,943,454	1,232,710	2,340,251	642,688	583,337	40,350	24,780	164,543	455,929	11,829	113,916	-3,518	-10,686
12/31/2001	1,501,436	1,910,009	2,221,552	1,401,618	789,068	670,624	330	63,029	10,227	-27,754	32,464	-11,276	12,360
12/31/2002	2,184,607	1,820,690	3,312,783	888,072	1,414,311	340,055	363,731	254,001	16,983	82,865	66,271	184,518	86,118
12/31/2003	1,197,295	2,460,534	2,827,640	883,318	665,420	650,091	-3,938	-128,635	39,021	52,148	111,286	37,637	77,298
12/31/2004	1,310,808	2,643,902	2,507,808	1,819,160	1,191,262	1,204,773	-366,488	71,141	28,406	323,278	183,412	126,112	-48,639
12/31/2005	610,534	2,447,225	2,567,296	1,383,779	758,081	556,304	299,396	349,436	292,553	170,539	140,310	-211,709	
12/31/2006	2,774,489	2,773,962	1,885,416	1,271,986	1,205,152	565,144	326,170	274,249	14,975	-20,685	83,034		
12/31/2007	1,716,577	3,035,022	3,741,841	1,110,114	606,487	292,696	284,311	181,380	112,711	13,546			
12/31/2008	1,390,796	2,577,326	2,414,644	2,102,778	1,252,696	747,962	563,439	698,210	3,257,847				
12/31/2009	1,501,586	2,383,537	2,497,107	2,369,807	625,638	360,804	308,804	12,113					
12/31/2010	2,086,845	2,859,314	3,050,625	2,736,085	1,284,908	1,142,075	71,929						
12/31/2011	1,365,706	2,548,172	3,552,626	3,362,529	1,330,660	146,077							
12/31/2012	1,890,743	3,988,538	2,953,798	1,917,756	2,696,368								
12/31/2013	1,874,288	3,418,827	3,418,827	2,214,053									
12/31/2014	1,827,226	3,330,803	2,083,521										
12/31/2015	1,421,938	3,040,165											
12/31/2016	1,440,010												

Incremental Percentages													
A.Y.E	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123: 111	135: 123	147: 135	159:147	171:159
12/31/1998	0.0611	0.0806	0.0489	0.0288	0.3046	-0.0857	0.0357	0.0074	-0.0030	0.0022	0.0174	0.0153	0.0136
12/31/1999	0.0371	0.0755	0.1011	0.0470	0.0422	-0.0013	0.0289	0.0291	0.0058	0.0133	0.0092	-0.0049	-0.0004
12/31/2000	0.0945	0.0600	0.1138	0.0313	0.0284	0.0020	0.0012	0.0080	0.0222	0.0006	0.0055	-0.0002	-0.0005
12/31/2001	0.0810	0.1031	0.1199	0.0756	0.0426	0.0362	0.0000	0.0034	0.0006	-0.0015	0.0018	-0.0006	0.0007
12/31/2002	0.0951	0.0792	0.1442	0.0387	0.0616	0.0148	0.0158	0.0111	0.0007	0.0036	0.0029	0.0080	0.0037
12/31/2003	0.0684	0.1405	0.1614	0.0504	0.0380	0.0371	-0.0002	-0.0073	0.0022	0.0030	0.0064	0.0021	0.0044
12/31/2004	0.0674	0.1360	0.1290	0.0936	0.0613	0.0620	-0.0189	0.0037	0.0015	0.0166	0.0094	0.0065	-0.0025
12/31/2005	0.0255	0.1021	0.1071	0.0577	0.0316	0.0232	0.0125	0.0146	0.0122	0.0071	0.0059	-0.0088	
12/31/2006	0.1049	0.1049	0.0713	0.0481	0.0456	0.0214	0.0123	0.0104	0.0006	-0.0008	0.0031		
12/31/2007	0.0730	0.1290	0.1591	0.0472	0.0258	0.0124	0.0121	0.0077	0.0048	0.0006			
12/31/2008	0.0611	0.1133	0.1061	0.0924	0.0550	0.0329	0.0248	0.0307	0.1432				
12/31/2009	0.0625	0.0991	0.1039	0.0986	0.0260	0.0150	0.0128	0.0005					
12/31/2010	0.0745	0.1021	0.1089	0.0977	0.0459	0.0408	0.0026						
12/31/2011	0.0566	0.1056	0.1472	0.1393	0.0551	0.0061							
12/31/2012	0.0649	0.1370	0.1014	0.0658	0.0926								
12/31/2013	0.0689	0.1258	0.1336	0.0814									
12/31/2014	0.0712	0.1298	0.0812										
12/31/2015	0.0540	0.1154											
12/31/2016	0.0547												

Best 3/5	0.0628	0.1237	0.1146	0.0926	0.0520	0.0201	0.0124	0.0109	0.0062	0.0036	0.0051	0.0027	0.0013
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COMPLETED OPERATIONS (Subline Code 336)  
 FULL COVERAGE  
 MULTISTATE  
 PROPERTY DAMAGE - OCCURRENCE  
 INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

\$100,000 Basic Limit Losses as of:											
A.Y.E.	15 Months	27 Months	39 Months	51 Months	63 Months	75 Months	87 Months	99 Months	111 Months	123 Months	135 Months
12/31/1998	18,113,843	23,332,101	26,686,591	32,926,021	36,994,732	40,149,460	42,614,367	43,842,084	44,731,840	46,036,717	46,907,927
12/31/1999	18,141,667	23,122,030	26,816,232	30,454,925	33,256,684	36,769,286	38,529,479	39,624,399	40,658,450	41,616,062	41,693,822
12/31/2000	21,618,596	29,922,202	35,646,440	39,939,316	42,811,024	45,600,549	49,510,389	51,452,752	52,307,599	53,501,448	53,882,110
12/31/2001	25,121,363	32,994,877	39,760,370	43,949,225	47,621,401	49,315,544	50,409,676	52,681,785	54,248,972	54,769,978	54,836,097
12/31/2002	25,879,796	34,813,817	39,479,615	44,435,810	45,646,147	46,673,529	48,693,563	50,562,427	51,522,666	51,114,736	51,931,355
12/31/2003	27,934,421	33,376,843	37,758,441	38,557,656	41,290,434	42,463,838	42,907,196	44,009,454	45,175,715	45,412,461	45,966,469
12/31/2004	28,708,795	35,259,437	39,343,108	43,461,954	45,902,150	47,706,885	49,545,316	50,507,362	52,362,307	53,059,298	54,553,998
12/31/2005	25,930,630	32,239,645	36,518,740	41,119,382	43,550,624	46,329,538	49,090,875	50,415,703	52,061,304	52,312,269	53,313,682
12/31/2006	36,116,254	43,863,748	49,957,500	55,227,329	60,916,125	62,940,227	64,684,213	64,162,602	65,608,294	66,435,392	68,351,285
12/31/2007	40,765,577	49,475,433	58,383,620	61,274,195	64,121,906	66,326,890	67,400,382	69,385,970	71,174,306	73,271,810	75,745,257
12/31/2008	51,156,205	60,112,314	66,296,326	68,890,062	71,339,035	72,727,266	74,751,551	76,112,641	84,252,031	92,238,886	
12/31/2009	55,734,185	64,686,433	71,421,476	73,754,190	75,542,315	76,392,988	77,965,828	81,099,473	86,482,396		
12/31/2010	54,461,530	63,523,966	67,259,875	69,393,234	71,828,242	73,032,362	74,212,026	76,006,564			
12/31/2011	54,000,680	60,947,303	63,439,948	63,706,524	65,238,768	67,937,476	69,483,417				
12/31/2012	47,501,598	54,053,994	55,788,886	58,742,622	61,545,513	63,776,319					
12/31/2013	43,439,843	47,854,780	51,967,689	53,830,229	56,203,061						
12/31/2014	43,586,316	50,330,591	53,279,039	55,194,896							
12/31/2015	41,066,805	47,577,565	52,259,353								
12/31/2016	37,724,326	47,818,955									
12/31/2017	37,939,531										
A.Y.E.	147 Months	159 Months	171 Months	183 Months	195 Months	207 Months	219 Months	231 Months	243 Months		
12/31/1998	47,064,626	47,216,990	47,155,971	47,154,335	47,325,739	47,280,018	47,279,411	47,213,292	47,214,126		
12/31/1999	41,912,978	42,098,081	41,988,854	42,192,295	42,133,542	42,252,840	42,252,058	42,326,869			
12/31/2000	54,401,981	54,342,887	54,336,379	54,365,784	54,253,358	54,123,659	54,170,072				
12/31/2001	55,350,472	54,967,769	55,097,517	55,292,943	55,273,656	55,293,513					
12/31/2002	52,125,587	52,065,195	52,166,986	52,177,915	52,598,843						
12/31/2003	46,018,279	46,448,885	46,866,378	47,395,216							
12/31/2004	55,374,842	55,816,618	55,761,459								
12/31/2005	53,615,482	53,976,771									
12/31/2006	69,290,100										

COMPLETED OPERATIONS (Subline Code 336)  
FULL COVERAGE  
MULTISTATE  
PROPERTY DAMAGE - OCCURRENCE  
INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE  
Link Ratios

A.Y.E.	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123:111	135:123	147:135
12/31/1998	1.288	1.144	1.234	1.124	1.085	1.061	1.029	1.020	1.029	1.019	1.003
12/31/1999	1.275	1.160	1.136	1.092	1.106	1.048	1.028	1.026	1.024	1.002	1.005
12/31/2000	1.384	1.191	1.120	1.072	1.065	1.086	1.039	1.017	1.023	1.007	1.010
12/31/2001	1.313	1.205	1.105	1.084	1.036	1.022	1.045	1.030	1.010	1.001	1.009
12/31/2002	1.345	1.134	1.126	1.027	1.023	1.043	1.038	1.019	0.992	1.016	1.004
12/31/2003	1.195	1.131	1.021	1.071	1.028	1.010	1.026	1.027	1.005	1.012	1.001
12/31/2004	1.228	1.116	1.105	1.056	1.039	1.039	1.019	1.037	1.013	1.028	1.015
12/31/2005	1.243	1.133	1.126	1.059	1.064	1.060	1.027	1.033	1.005	1.019	1.006
12/31/2006	1.215	1.139	1.105	1.103	1.033	1.028	0.992	1.023	1.013	1.029	1.014
12/31/2007	1.214	1.180	1.050	1.046	1.034	1.016	1.029	1.026	1.029	1.034	
12/31/2008	1.175	1.103	1.039	1.036	1.019	1.028	1.018	1.107	1.095		
12/31/2009	1.161	1.104	1.033	1.024	1.011	1.021	1.040	1.066			
12/31/2010	1.166	1.059	1.032	1.035	1.017	1.016	1.024				
12/31/2011	1.129	1.041	1.004	1.024	1.041	1.023					
12/31/2012	1.138	1.032	1.053	1.048	1.036						
12/31/2013	1.102	1.086	1.036	1.044							
12/31/2014	1.155	1.059	1.036								
12/31/2015	1.159	1.098									
12/31/2016	1.268										

3 Yr Mean	1.194	1.081	1.042	1.039	1.031	1.020	1.027	1.066	1.046	1.027	1.012
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Best 3/5	1.151	1.062	1.035	1.034	1.024	1.020	1.024	1.042	1.018	1.025	1.008
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A.Y.E.	159:147	171:159	183:171	195:183	207:195	219:207	231:219	243:231			
12/31/1998	1.003	0.999	1.000	1.004	0.999	1.000	0.999	1.000			
12/31/1999	1.004	0.997	1.005	0.999	1.003	1.000	1.002	1.000 *			
12/31/2000	0.999	1.000	1.001	0.998	0.998	1.001	1.000 *	1.000 *			
12/31/2001	0.993	1.002	1.004	1.000	1.000	1.000 *	1.000 *	1.000 *			
12/31/2002	0.999	1.002	1.000	1.008	1.000 *	1.000 *	1.000 *	1.000 *			
12/31/2003	1.009	1.009	1.011								
12/31/2004	1.008	0.999									
12/31/2005	1.007										

3 Yr Mean	1.008	1.003	1.005	1.002	1.000 @	1.000 @	1.001 @	1.000 @			
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Best 3/5	1.005	1.001	1.003	1.001	1.000 *	1.000 *	1.000 *	1.000 *			
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Development From											
A.Y.E.	15/ 27	27/ 39	39/ 51	51/ 63	63/ 75	75/ 87	87/ 99	99/111	111/123	123/135	135/147
12/31/2013					1.024	1.020	1.024	1.042	1.018	1.025	1.008
12/31/2014				1.034	1.024	1.020	1.024	1.042	1.018	1.025	1.008
12/31/2015			1.035	1.034	1.024	1.020	1.024	1.042	1.018	1.025	1.008
12/31/2016		1.062	1.035	1.034	1.024	1.020	1.024	1.042	1.018	1.025	1.008
12/31/2017	1.151	1.062	1.035	1.034	1.024	1.020	1.024	1.042	1.018	1.025	1.008

A.Y.E.	147/159	159/171	171/183	183/195	195/207	207/219	219/231	231/243	243/U1t	FACTORS
12/31/2013	1.005	1.001	1.003	1.001	1.000	1.000	1.000	1.000	1.000*	1.184
12/31/2014	1.005	1.001	1.003	1.001	1.000	1.000	1.000	1.000	1.000*	1.224
12/31/2015	1.005	1.001	1.003	1.001	1.000	1.000	1.000	1.000	1.000*	1.267
12/31/2016	1.005	1.001	1.003	1.001	1.000	1.000	1.000	1.000	1.000*	1.346
12/31/2017	1.005	1.001	1.003	1.001	1.000	1.000	1.000	1.000	1.000*	1.549

\* Calculated Using Modified Bondy Method  
@ Three year mean Excludes Modified Bondy ratios

COMPLETED OPERATIONS (Subline Code 336)  
 DEDUCTIBLE  
 MULTISTATE  
 PROPERTY DAMAGE - OCCURRENCE  
 INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

\$100,000 Basic Limit Losses as of:											
A.Y.E.	15 Months	27 Months	39 Months	51 Months	63 Months	75 Months	87 Months	99 Months	111 Months	123 Months	135 Months
12/31/1998	3,399,444	4,989,700	6,202,072	6,573,098	7,622,348	8,324,913	9,548,997	11,065,182	12,008,214	12,847,863	13,009,150
12/31/1999	3,158,496	4,995,868	5,544,880	7,214,750	8,158,620	9,622,013	11,077,329	12,073,570	12,772,861	13,105,521	13,599,647
12/31/2000	3,418,844	5,201,798	7,222,822	9,408,512	11,610,385	14,409,917	16,500,773	18,365,859	19,140,188	21,412,799	23,165,417
12/31/2001	3,511,180	5,643,683	7,708,760	10,531,499	13,917,700	17,139,624	21,907,913	23,317,216	25,809,995	25,881,683	27,418,893
12/31/2002	4,171,438	5,629,922	8,295,766	10,129,202	11,760,337	14,321,654	15,961,431	17,832,280	20,066,042	19,995,522	19,978,249
12/31/2003	4,196,138	6,067,239	7,657,808	8,457,245	9,795,816	10,397,330	11,397,206	12,090,593	12,766,238	13,615,662	13,533,948
12/31/2004	5,824,885	7,372,939	9,171,424	9,751,195	10,459,553	11,464,569	12,149,530	13,332,912	13,916,022	14,294,772	14,519,929
12/31/2005	6,630,570	9,087,433	10,040,091	10,770,269	12,073,588	12,818,796	13,253,663	13,972,615	14,699,222	14,860,054	15,089,706
12/31/2006	7,644,998	9,212,774	10,413,710	11,101,832	11,193,322	12,124,225	12,755,867	13,477,739	13,894,055	15,108,278	15,949,800
12/31/2007	9,590,985	11,767,028	12,236,194	12,674,812	13,395,367	13,910,544	15,005,742	15,705,925	16,458,994	17,704,907	17,692,339
12/31/2008	8,809,687	11,738,940	14,074,906	14,432,382	15,389,000	16,329,662	17,489,267	17,980,085	18,709,239	18,707,349	
12/31/2009	8,117,647	10,459,730	12,009,396	12,817,661	13,826,333	15,496,377	16,669,360	17,209,446	17,972,898		
12/31/2010	9,247,147	10,965,970	11,221,561	12,043,844	12,995,298	13,347,047	13,700,251	14,501,155			
12/31/2011	8,604,885	10,621,575	11,638,785	11,990,155	12,746,276	13,445,358	13,773,500				
12/31/2012	8,048,212	9,493,963	10,762,218	11,341,329	12,746,315	13,309,707					
12/31/2013	10,595,383	12,864,590	13,692,132	14,691,418	15,332,401						
12/31/2014	11,312,379	13,514,540	15,228,213	16,395,390							
12/31/2015	13,713,941	17,286,531	18,320,825								
12/31/2016	14,691,091	16,432,606									
12/31/2017	12,412,893										

  

A.Y.E.	147 Months	159 Months	171 Months	183 Months	195 Months	207 Months	219 Months	231 Months	243 Months
12/31/1998	13,418,464	13,440,232	13,448,864	13,462,669	13,294,167	13,285,694	13,285,194	13,285,194	13,285,194
12/31/1999	13,810,964	14,084,241	13,923,290	13,855,351	13,873,143	13,820,966	13,820,966	13,821,325	
12/31/2000	23,737,675	23,937,171	23,855,105	23,827,893	23,603,414	23,432,869	23,483,142		
12/31/2001	27,579,551	27,657,839	27,279,281	27,187,406	27,025,499	27,071,246			
12/31/2002	20,313,248	20,115,036	19,819,200	19,589,072	19,667,964				
12/31/2003	13,380,432	13,581,000	13,234,508	13,185,814					
12/31/2004	14,556,234	14,699,378	14,733,647						
12/31/2005	15,673,999	15,834,737							
12/31/2006	15,996,109								

COMPLETED OPERATIONS (Subline Code 336)  
 DEDUCTIBLE  
 MULTISTATE  
 PROPERTY DAMAGE - OCCURRENCE  
 INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE  
 Link Ratios

A.Y.E.	<u>27: 15</u>	<u>39: 27</u>	<u>51: 39</u>	<u>63: 51</u>	<u>75: 63</u>	<u>87: 75</u>	<u>99: 87</u>	<u>111: 99</u>	<u>123:111</u>	<u>135:123</u>	<u>147:135</u>
12/31/1998	1.468	1.243	1.060	1.160	1.092	1.147	1.159	1.085	1.070	1.013	1.031
12/31/1999	1.582	1.110	1.301	1.131	1.179	1.151	1.090	1.058	1.026	1.038	1.016
12/31/2000	1.522	1.389	1.303	1.234	1.241	1.145	1.113	1.042	1.119	1.082	1.025
12/31/2001	1.607	1.366	1.366	1.322	1.231	1.278	1.064	1.107	1.003	1.059	1.006
12/31/2002	1.350	1.474	1.221	1.161	1.218	1.114	1.117	1.125	0.996	0.999	1.017
12/31/2003	1.446	1.262	1.104	1.158	1.061	1.096	1.061	1.056	1.067	0.994	0.989
12/31/2004	1.266	1.244	1.063	1.073	1.096	1.060	1.097	1.044	1.027	1.016	1.003
12/31/2005	1.371	1.105	1.073	1.121	1.062	1.034	1.054	1.052	1.011	1.015	1.039
12/31/2006	1.205	1.130	1.066	1.008	1.083	1.052	1.057	1.031	1.087	1.056	1.003
12/31/2007	1.227	1.040	1.036	1.057	1.038	1.079	1.047	1.048	1.076	0.999	
12/31/2008	1.333	1.199	1.025	1.066	1.061	1.071	1.028	1.041	1.000		
12/31/2009	1.289	1.148	1.067	1.079	1.121	1.076	1.032	1.044			
12/31/2010	1.186	1.023	1.073	1.079	1.027	1.026	1.058				
12/31/2011	1.234	1.096	1.030	1.063	1.055	1.024					
12/31/2012	1.180	1.134	1.054	1.124	1.044						
12/31/2013	1.214	1.064	1.073	1.044							
12/31/2014	1.195	1.127	1.077								
12/31/2015	1.261	1.060									
12/31/2016	1.119										
3 Yr Mean	1.192	1.084	1.068	1.077	1.042	1.042	1.039	1.044	1.054	1.023	1.015
Best 3/5	1.196	1.096	1.067	1.074	1.053	1.058	1.045	1.044	1.038	1.010	1.008

A.Y.E.	<u>159:147</u>	<u>171:159</u>	<u>183:171</u>	<u>195:183</u>	<u>207:195</u>	<u>219:207</u>	<u>231:219</u>	<u>243:231</u>			
12/31/1998	1.002	1.001	1.001	0.987	0.999	1.000	1.000	1.000			
12/31/1999	1.020	0.989	0.995	1.001	0.996	1.000	1.000	1.000 *			
12/31/2000	1.008	0.997	0.999	0.991	0.993	1.002	1.000 *	1.000 *			
12/31/2001	1.003	0.986	0.997	0.994	1.002	0.998 *	1.000 *	1.000 *			
12/31/2002	0.990	0.985	0.988	1.004	0.995 *	0.998 *	1.000 *	1.000 *			
12/31/2003	1.015	0.974	0.996								
12/31/2004	1.010	1.002									
12/31/2005	1.010										
3 Yr Mean	1.012	0.987	0.994	0.996	0.997 @	1.001 @	1.000 @	1.000 @			
Best 3/5	1.008	0.989	0.996	0.995	0.997 *	0.999 *	1.000 *	1.000 *			

A.Y.E.	<u>15/ 27</u>	<u>27/ 39</u>	<u>39/ 51</u>	<u>51/ 63</u>	<u>63/ 75</u>	<u>75/ 87</u>	<u>87/ 99</u>	<u>99/111</u>	<u>111/123</u>	<u>123/135</u>	<u>135/147</u>
12/31/2013					1.053	1.058	1.045	1.044	1.038	1.010	1.008
12/31/2014				1.074	1.053	1.058	1.045	1.044	1.038	1.010	1.008
12/31/2015			1.067	1.074	1.053	1.058	1.045	1.044	1.038	1.010	1.008
12/31/2016		1.096	1.067	1.074	1.053	1.058	1.045	1.044	1.038	1.010	1.008
12/31/2017	1.196	1.096	1.067	1.074	1.053	1.058	1.045	1.044	1.038	1.010	1.008

A.Y.E.	<u>147/159</u>	<u>159/171</u>	<u>171/183</u>	<u>183/195</u>	<u>195/207</u>	<u>207/219</u>	<u>219/231</u>	<u>231/243</u>	<u>243/U1t</u>	FACTORS
12/31/2013	1.008	0.989	0.996	0.995	0.997	0.999	1.000	1.000	1.000*	1.264
12/31/2014	1.008	0.989	0.996	0.995	0.997	0.999	1.000	1.000	1.000*	1.357
12/31/2015	1.008	0.989	0.996	0.995	0.997	0.999	1.000	1.000	1.000*	1.448
12/31/2016	1.008	0.989	0.996	0.995	0.997	0.999	1.000	1.000	1.000*	1.587
12/31/2017	1.008	0.989	0.996	0.995	0.997	0.999	1.000	1.000	1.000*	1.899

\* Calculated Using Modified Bondy Method  
 @ Three year mean Excludes Modified Bondy ratios

COMPLETED OPERATIONS (Subline Code 336)  
FULL COVERAGE  
MULTISTATE  
PROPERTY DAMAGE - OCCURRENCE  
INCURRED ACCIDENT YEAR ALAE DEVELOPMENT

Allocated Expenses as of:											
A.Y.E	15 Months	27 Months	39 Months	51 Months	63 Months	75 Months	87 Months	99 Months	111 Months	123 Months	135 Months
12/31/1998	1,702,320	3,040,081	5,710,343	9,787,394	13,434,163	16,357,288	18,763,728	21,296,695	23,796,235	25,224,147	26,476,195
12/31/1999	1,706,644	3,481,009	6,584,544	11,573,547	15,174,740	19,147,628	22,704,366	25,851,919	28,821,301	30,522,498	31,171,004
12/31/2000	2,082,708	4,571,790	8,501,617	13,688,601	18,110,072	22,583,205	29,138,435	33,314,507	35,297,406	37,974,189	39,899,359
12/31/2001	3,585,475	7,255,569	13,634,096	19,818,062	25,157,240	31,137,598	37,538,505	41,963,213	45,447,012	47,747,793	48,877,378
12/31/2002	2,812,414	7,314,861	13,990,193	19,958,992	24,526,499	27,847,362	30,694,795	33,146,756	36,559,862	38,405,433	39,831,595
12/31/2003	4,106,008	7,079,115	13,155,073	17,920,363	22,628,689	27,001,329	29,072,709	32,001,664	34,080,879	36,068,582	37,735,027
12/31/2004	3,107,088	6,520,006	12,731,583	19,295,171	23,868,056	28,316,782	33,140,590	37,249,905	42,942,860	46,950,340	51,584,008
12/31/2005	2,188,106	6,777,359	12,498,286	18,937,120	24,170,865	30,321,069	34,242,139	38,174,805	42,711,368	46,347,127	49,065,112
12/31/2006	4,131,944	9,192,167	16,895,780	24,370,355	31,361,053	37,468,485	43,743,652	47,484,975	54,127,947	57,094,149	60,047,340
12/31/2007	4,602,030	9,438,283	17,942,979	24,819,494	31,505,774	38,031,136	42,843,663	47,940,392	52,197,434	56,721,561	59,092,729
12/31/2008	5,530,087	13,401,990	22,164,338	32,789,494	42,293,489	48,477,429	52,480,621	55,783,329	59,932,387	61,891,153	
12/31/2009	7,628,251	15,903,520	27,782,271	40,143,284	49,019,284	55,200,202	59,914,710	65,359,762	67,832,396		
12/31/2010	6,494,399	15,016,572	26,412,918	38,439,930	45,675,009	51,063,411	55,049,171	57,155,081			
12/31/2011	7,387,545	14,645,311	22,625,863	29,582,753	34,787,059	40,288,806	44,845,742				
12/31/2012	5,743,628	12,337,356	20,134,442	28,239,709	36,870,447	41,105,129					
12/31/2013	4,975,286	12,237,160	18,724,264	27,659,718	33,876,647						
12/31/2014	4,761,822	11,439,894	19,251,093	26,086,214							
12/31/2015	5,488,309	11,754,843	19,394,362								
12/31/2016	5,647,316	12,917,082									
12/31/2017	4,451,431										

A.Y.E	147 Months	159 Months	171 Months	183 Months	195 Months	207 Months	219 Months	231 Months	243 Months
12/31/1998	26,864,043	27,789,325	28,285,537	28,555,717	29,018,742	29,098,335	29,105,461	29,112,865	29,151,670
12/31/1999	32,405,642	33,539,223	33,862,573	34,155,277	34,614,894	34,701,052	34,721,305	34,765,096	
12/31/2000	42,022,772	42,146,448	42,066,803	42,391,725	42,791,912	42,874,057	42,749,270		
12/31/2001	49,755,141	50,130,142	50,402,538	50,856,696	51,410,119	51,570,295			
12/31/2002	41,852,718	43,394,478	43,603,358	44,551,237	45,295,343				
12/31/2003	39,518,823	40,104,993	41,038,263	41,783,695					
12/31/2004	56,230,412	58,226,979	59,174,422						
12/31/2005	49,602,799	50,791,378							
12/31/2006	61,458,224								

Link Ratios: 171 to Ultimate									
A.Y.E	183:171	195:183	207:195	219:207	231:219	243:231	Ult:243		
12/31/1998	1.010	1.016	1.003	1.000	1.000	1.001	1.000	*	
12/31/1999	1.009	1.013	1.002	1.001	1.001	1.000	*	1.000	*
12/31/2000	1.008	1.009	1.002	0.997	1.000	*	1.000	*	1.000
12/31/2001	1.009	1.011	1.003	1.001	*	1.000	*	1.000	*
12/31/2002	1.022	1.017	1.014	*	1.001	*	1.000	*	1.000
12/31/2003	1.018								

Best 3/5      1.012      1.014      1.003 \*      1.000 \*      1.000 \*      1.000 \*      1.000 \*

171 to Ultimate Factor: 1.029

\* Calculated Using Modified Bondy Method

COMPLETED OPERATIONS (Subline Code 336)  
FULL COVERAGE  
MULTISTATE  
PROPERTY DAMAGE - OCCURRENCE  
INCURRED ACCIDENT YEAR ALAE DEVELOPMENT

Increments													
A.Y.E	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123: 111	135: 123	147: 135	159:147	171:159
12/31/1998	1,337,761	2,670,262	4,077,051	3,646,769	2,923,125	2,406,440	2,532,967	2,499,540	1,427,912	1,252,048	387,848	925,282	496,212
12/31/1999	1,774,365	3,103,535	4,989,003	3,601,193	3,972,888	3,556,738	3,147,553	2,969,382	1,701,197	648,506	1,234,638	1,133,581	323,350
12/31/2000	2,489,082	3,929,827	5,186,984	4,421,471	4,473,133	6,555,230	4,176,072	1,982,899	2,676,783	1,925,170	2,123,413	123,676	-79,645
12/31/2001	3,670,094	6,378,527	6,183,966	5,339,178	5,980,358	6,400,907	4,424,708	3,483,799	2,300,781	1,129,585	877,763	375,001	272,396
12/31/2002	4,502,447	6,675,332	5,968,799	4,567,507	3,320,863	2,847,433	2,451,961	3,413,106	1,845,571	1,426,162	2,021,123	1,541,760	208,880
12/31/2003	2,973,107	6,075,958	4,765,290	4,708,326	4,372,640	2,071,380	2,928,955	2,079,215	1,987,703	1,666,445	1,783,796	586,170	933,270
12/31/2004	3,412,918	6,211,577	6,563,588	4,572,885	4,448,726	4,823,808	4,109,315	5,692,955	4,007,480	4,633,668	4,646,404	1,996,567	947,443
12/31/2005	4,589,253	5,720,927	6,438,834	5,233,745	6,150,204	3,921,070	3,932,666	4,536,563	3,635,759	2,717,985	537,687	1,188,579	
12/31/2006	5,060,223	7,703,613	7,474,575	6,990,698	6,107,432	6,275,167	3,741,323	6,642,972	2,966,202	2,953,191	1,410,884		
12/31/2007	4,836,253	8,504,696	6,876,515	6,686,280	6,525,362	4,812,527	5,096,729	4,257,042	4,524,127	2,371,168			
12/31/2008	7,871,903	8,762,348	10,625,156	9,503,995	6,183,940	4,003,192	3,302,708	4,149,058	1,958,766				
12/31/2009	8,275,269	11,878,751	12,361,013	8,876,000	6,180,918	4,714,508	5,445,052	2,472,634					
12/31/2010	8,522,173	11,396,346	12,027,012	7,235,079	5,388,402	3,985,760	2,105,910						
12/31/2011	7,257,766	7,980,552	6,956,890	5,204,306	5,501,747	4,556,936							
12/31/2012	6,593,728	7,797,086	8,105,267	8,630,738	4,234,682								
12/31/2013	7,261,874	6,487,104	8,935,454	6,216,929									
12/31/2014	6,678,072	7,811,199	6,835,121										
12/31/2015	6,266,534	7,639,519											
12/31/2016	7,269,766												

Incremental Percentages													
A.Y.E	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123: 111	135: 123	147: 135	159:147	171:159
12/31/1998	0.0219	0.0437	0.0667	0.0597	0.0478	0.0394	0.0414	0.0409	0.0234	0.0205	0.0063	0.0151	0.0081
12/31/1999	0.0299	0.0523	0.0840	0.0606	0.0669	0.0599	0.0530	0.0500	0.0287	0.0109	0.0208	0.0191	0.0054
12/31/2000	0.0325	0.0512	0.0676	0.0577	0.0583	0.0855	0.0545	0.0259	0.0349	0.0251	0.0277	0.0016	-0.0010
12/31/2001	0.0472	0.0820	0.0795	0.0687	0.0769	0.0823	0.0569	0.0448	0.0296	0.0145	0.0113	0.0048	0.0035
12/31/2002	0.0601	0.0891	0.0797	0.0610	0.0443	0.0380	0.0327	0.0456	0.0246	0.0190	0.0270	0.0206	0.0028
12/31/2003	0.0445	0.0909	0.0713	0.0705	0.0654	0.0310	0.0438	0.0311	0.0298	0.0249	0.0267	0.0088	0.0140
12/31/2004	0.0413	0.0752	0.0795	0.0554	0.0539	0.0584	0.0498	0.0689	0.0485	0.0561	0.0563	0.0242	0.0115
12/31/2005	0.0603	0.0751	0.0846	0.0687	0.0808	0.0515	0.0517	0.0596	0.0478	0.0357	0.0071	0.0156	
12/31/2006	0.0513	0.0781	0.0758	0.0709	0.0619	0.0636	0.0379	0.0673	0.0301	0.0299	0.0143		
12/31/2007	0.0460	0.0809	0.0654	0.0636	0.0620	0.0458	0.0485	0.0405	0.0430	0.0225			
12/31/2008	0.0594	0.0661	0.0801	0.0717	0.0466	0.0302	0.0249	0.0313	0.0148				
12/31/2009	0.0645	0.0926	0.0964	0.0692	0.0482	0.0368	0.0425	0.0193					
12/31/2010	0.0721	0.0964	0.1017	0.0612	0.0456	0.0337	0.0178						
12/31/2011	0.0661	0.0727	0.0634	0.0474	0.0501	0.0415							
12/31/2012	0.0642	0.0760	0.0790	0.0841	0.0413								
12/31/2013	0.0738	0.0660	0.0909	0.0632									
12/31/2014	0.0673	0.0787	0.0689										
12/31/2015	0.0616	0.0751											
12/31/2016	0.0785												

Best 3/5	0.0685	0.0746	0.0796	0.0645	0.0468	0.0373	0.0351	0.0438	0.0403	0.0302	0.0227	0.0150	0.0059
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LOCAL PRODUCTS (Subline Code 336)  
FULL COVERAGE  
MULTISTATE  
BODILY INJURY - OCCURRENCE  
INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

\$100,000 Basic Limit Losses as of:

<u>A.Y.E.</u>	<u>15 Months</u>	<u>27 Months</u>	<u>39 Months</u>	<u>51 Months</u>	<u>63 Months</u>	<u>75 Months</u>	<u>87 Months</u>	<u>99 Months</u>	<u>111 Months</u>	<u>123 Months</u>	<u>135 Months</u>
12/31/1998	6,603,354	7,253,522	7,896,632	8,197,894	7,835,838	8,024,316	7,980,365	8,091,023	7,981,576	8,030,295	7,895,333
12/31/1999	6,142,053	7,697,553	8,654,000	9,088,278	9,227,342	8,878,522	8,754,949	8,874,063	8,825,854	8,843,826	8,888,835
12/31/2000	6,699,115	8,276,546	9,344,668	10,564,056	9,649,951	9,615,514	9,581,590	9,638,778	9,555,790	9,570,523	9,553,949
12/31/2001	6,352,076	7,916,073	9,227,113	9,523,575	9,406,018	9,654,630	9,702,223	9,589,336	9,644,297	9,626,176	9,674,596
12/31/2002	6,855,389	8,155,926	9,674,373	10,882,225	10,831,400	10,733,645	10,734,250	10,717,630	10,717,830	10,714,008	10,820,009
12/31/2003	4,873,781	6,868,819	9,252,913	9,947,851	10,364,094	10,274,345	10,057,645	9,951,462	9,964,640	10,049,679	9,930,741
12/31/2004	5,920,660	7,265,043	8,604,557	9,357,406	9,132,131	8,792,041	8,865,203	8,708,689	8,747,681	8,769,110	8,740,645
12/31/2005	6,523,861	6,979,114	8,591,444	8,692,104	8,601,315	8,532,951	8,521,084	8,559,957	8,452,837	8,431,706	8,431,557
12/31/2006	5,700,119	7,003,299	8,512,093	8,554,541	8,340,621	8,115,222	7,928,150	7,939,442	8,001,354	8,001,354	8,001,354
12/31/2007	5,696,979	6,655,490	8,131,761	8,074,536	8,275,461	8,120,950	7,968,493	7,746,105	7,636,496	7,651,493	7,651,493
12/31/2008	5,907,820	7,254,565	8,207,563	7,911,496	7,714,057	7,815,903	7,834,320	7,715,569	7,715,569	7,764,569	
12/31/2009	6,695,175	7,467,254	9,039,578	9,155,349	9,060,835	9,052,685	8,980,713	9,004,469	9,008,028		
12/31/2010	7,385,076	8,911,435	10,443,898	10,572,896	10,884,892	10,719,856	10,675,240	10,673,296			
12/31/2011	7,054,099	8,080,706	9,074,815	9,603,294	9,391,812	9,243,217	9,181,408				
12/31/2012	5,072,686	6,395,489	7,624,226	7,770,238	7,781,411	7,741,872					
12/31/2013	5,744,062	6,930,437	7,457,188	7,463,259	7,346,629						
12/31/2014	5,533,284	6,379,028	6,802,359	7,028,511							
12/31/2015	5,526,866	5,776,724	6,494,321								
12/31/2016	4,294,337	5,533,643									
12/31/2017	4,245,209										

<u>A.Y.E.</u>	<u>147 Months</u>	<u>159 Months</u>	<u>171 Months</u>	<u>183 Months</u>	<u>195 Months</u>	<u>207 Months</u>	<u>219 Months</u>	<u>231 Months</u>	<u>243 Months</u>
12/31/1998	7,918,732	7,908,037	7,908,537	7,909,037	7,913,339	7,938,338	8,138,337	8,113,337	8,133,337
12/31/1999	8,868,289	8,851,340	8,950,340	8,955,141	8,960,141	8,975,141	8,975,141	8,956,943	
12/31/2000	9,650,449	9,575,993	9,612,288	9,648,788	9,638,536	9,618,786	9,743,786		
12/31/2001	9,680,355	9,679,355	9,721,255	9,678,355	9,658,720	9,634,480			
12/31/2002	10,793,071	10,806,070	10,813,600	10,933,599	10,833,600				
12/31/2003	9,919,741	9,909,742	9,909,741	9,919,741					
12/31/2004	8,743,144	8,741,501	8,741,501						
12/31/2005	8,438,981	8,430,514							
12/31/2006	8,001,354								

LOCAL PRODUCTS (Subline Code 336)  
FULL COVERAGE  
MULTISTATE

BODILY INJURY - OCCURRENCE

INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

Link Ratios

A.Y.E.	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123:111	135:123	147:135
12/31/1998	1.098	1.089	1.038	0.956	1.024	0.995	1.014	0.986	1.006	0.983	1.003
12/31/1999	1.253	1.124	1.050	1.015	0.962	0.986	1.014	0.995	1.002	1.005	0.998
12/31/2000	1.235	1.129	1.130	0.913	0.996	0.996	1.006	0.991	1.002	0.998	1.010
12/31/2001	1.246	1.166	1.032	0.988	1.026	1.005	0.988	1.006	0.998	1.005	1.001
12/31/2002	1.190	1.186	1.125	0.995	0.991	1.000	0.998	1.000	1.000	1.010	0.998
12/31/2003	1.409	1.347	1.075	1.042	0.991	0.979	0.989	1.001	1.009	0.988	0.999
12/31/2004	1.227	1.184	1.087	0.976	0.963	1.008	0.982	1.004	1.002	0.997	1.000
12/31/2005	1.070	1.231	1.012	0.990	0.992	0.999	1.005	0.987	0.998	1.000	1.001
12/31/2006	1.229	1.215	1.005	0.975	0.973	0.977	1.001	1.008	1.000	1.000	1.000
12/31/2007	1.168	1.222	0.993	1.025	0.981	0.981	0.972	0.986	1.002	1.000	
12/31/2008	1.228	1.131	0.964	0.975	1.013	1.002	0.985	1.000	1.006		
12/31/2009	1.115	1.211	1.013	0.990	0.999	0.992	1.003	1.000			
12/31/2010	1.207	1.172	1.012	1.030	0.985	0.996	1.000				
12/31/2011	1.146	1.123	1.058	0.978	0.984	0.993					
12/31/2012	1.261	1.192	1.019	1.001	0.995						
12/31/2013	1.207	1.076	1.001	0.984							
12/31/2014	1.153	1.066	1.033								
12/31/2015	1.045	1.124									
12/31/2016	1.289										

3 Yr Mean 1.162 1.089 1.018 0.988 0.988 0.994 0.996 0.995 1.003 1.000 1.000

Best 3/5 1.207 1.108 1.021 0.992 0.993 0.994 0.995 0.996 1.001 0.999 1.000

A.Y.E.	159:147	171:159	183:171	195:183	207:195	219:207	231:219	243:231			
12/31/1998	0.999	1.000	1.000	1.001	1.003	1.025	0.997	1.002			
12/31/1999	0.998	1.011	1.001	1.001	1.002	1.000	0.998	1.001 *			
12/31/2000	0.992	1.004	1.004	0.999	0.998	1.013	1.004 *	1.001 *			
12/31/2001	1.000	1.004	0.996	0.998	0.997	1.000 *	1.004 *	1.001 *			
12/31/2002	1.001	1.001	1.011	0.991	0.999 *	1.000 *	1.004 *	1.001 *			
12/31/2003	0.999	1.000	1.001								
12/31/2004	1.000	1.000									
12/31/2005	0.999										

3 Yr Mean 0.999 1.000 1.003 0.996 0.999 @ 1.013 @ 0.998 @ 1.002 @

Best 3/5 1.000 1.002 1.002 0.999 1.000 \* 1.004 \* 1.002 \* 1.001 \*

A.Y.E.	15/ 27	27/ 39	39/ 51	51/ 63	63/ 75	75/ 87	87/ 99	99/111	111/123	123/135	135/147
12/31/2013					0.993	0.994	0.995	0.996	1.001	0.999	1.000
12/31/2014				0.992	0.993	0.994	0.995	0.996	1.001	0.999	1.000
12/31/2015			1.021	0.992	0.993	0.994	0.995	0.996	1.001	0.999	1.000
12/31/2016		1.108	1.021	0.992	0.993	0.994	0.995	0.996	1.001	0.999	1.000
12/31/2017	1.207	1.108	1.021	0.992	0.993	0.994	0.995	0.996	1.001	0.999	1.000

A.Y.E.	147/159	159/171	171/183	183/195	195/207	207/219	219/231	231/243	243/U1t	FACTORS
12/31/2013	1.000	1.002	1.002	0.999	1.000	1.004	1.002	1.001	1.001*	0.989
12/31/2014	1.000	1.002	1.002	0.999	1.000	1.004	1.002	1.001	1.001*	0.981
12/31/2015	1.000	1.002	1.002	0.999	1.000	1.004	1.002	1.001	1.001*	1.002
12/31/2016	1.000	1.002	1.002	0.999	1.000	1.004	1.002	1.001	1.001*	1.110
12/31/2017	1.000	1.002	1.002	0.999	1.000	1.004	1.002	1.001	1.001*	1.340

\* Calculated Using Modified Bondy Method

@ Three year mean Excludes Modified Bondy ratios

LOCAL PRODUCTS (Subline Code 336)  
 DEDUCTIBLE  
 MULTISTATE  
 BODILY INJURY - OCCURRENCE  
 INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

\$100,000 Basic Limit Losses as of:

A.Y.E.	15 Months	27 Months	39 Months	51 Months	63 Months	75 Months	87 Months	99 Months	111 Months	123 Months	135 Months
12/31/1998	104,651	183,618	137,402	75,802	75,802	76,802	76,802	76,802	84,345	84,302	84,302
12/31/1999	357,147	246,142	223,437	219,338	221,172	221,172	221,172	221,172	221,172	221,172	221,172
12/31/2000	314,291	528,582	556,688	476,626	501,626	490,970	486,970	487,970	487,970	486,970	521,970
12/31/2001	278,206	352,745	423,834	497,226	463,174	463,174	453,174	453,174	453,174	466,578	466,578
12/31/2002	408,226	436,004	390,234	498,725	484,971	446,232	446,231	446,231	446,231	446,231	446,231
12/31/2003	137,726	261,136	219,409	274,123	191,730	123,445	121,945	96,844	96,844	96,844	96,844
12/31/2004	711,594	664,590	1,075,135	1,252,571	863,010	864,290	841,891	841,890	841,890	841,890	841,890
12/31/2005	648,240	814,848	1,114,321	1,010,826	905,856	988,273	988,272	988,322	988,322	988,951	988,951
12/31/2006	449,818	935,743	937,460	812,104	834,562	834,005	834,005	834,005	834,005	834,005	834,005
12/31/2007	366,539	604,551	956,120	997,329	947,160	937,260	937,260	968,260	968,260	968,260	962,260
12/31/2008	527,184	422,912	537,374	427,853	351,603	368,464	367,964	367,964	367,964	367,964	
12/31/2009	283,339	295,250	308,523	246,539	438,219	439,219	439,119	439,130	439,119		
12/31/2010	430,140	332,606	401,643	289,143	389,473	389,473	389,473	383,473			
12/31/2011	427,122	653,662	887,478	869,628	877,128	860,729	947,229				
12/31/2012	334,430	460,418	559,627	584,465	718,991	672,795					
12/31/2013	398,180	730,228	918,552	1,034,380	1,049,787						
12/31/2014	948,609	1,103,449	1,048,701	1,319,364							
12/31/2015	609,327	835,185	910,497								
12/31/2016	446,718	579,212									
12/31/2017	529,178										

A.Y.E.	147 Months	159 Months	171 Months	183 Months	195 Months	207 Months	219 Months	231 Months	243 Months
12/31/1998	84,302	84,302	84,302	84,302	84,302	84,302	85,302	104,302	184,302
12/31/1999	221,172	221,172	247,673	247,673	247,673	247,673	247,673	247,673	
12/31/2000	505,070	505,571	571,905	560,889	567,011	566,053	562,052		
12/31/2001	466,578	463,774	505,428	505,428	480,116	475,915			
12/31/2002	446,231	446,231	446,231	438,731	438,731				
12/31/2003	96,844	96,844	96,844	96,844					
12/31/2004	841,893	841,890	841,890						
12/31/2005	988,951	988,951							
12/31/2006	834,005								

LOCAL PRODUCTS (Subline Code 336)  
 DEDUCTIBLE  
 MULTISTATE  
 BODILY INJURY - OCCURRENCE  
 INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE  
 Link Ratios

A.Y.E.	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123:111	135:123	147:135
12/31/1998	1.755	0.748	0.552	1.000	1.013	1.000	1.000	1.098	0.999	1.000	1.000
12/31/1999	0.689	0.908	0.982	1.008	1.000	1.000	1.000	1.000	1.000	1.000	1.000
12/31/2000	1.682	1.053	0.856	1.052	0.979	0.992	1.002	1.000	0.998	1.072	0.968
12/31/2001	1.268	1.202	1.173	0.932	1.000	0.978	1.000	1.000	1.030	1.000	1.000
12/31/2002	1.068	0.895	1.278	0.972	0.920	1.000	1.000	1.000	1.000	1.000	1.000
12/31/2003	1.896	0.840	1.249	0.699	0.644	0.988	0.794	1.000	1.000	1.000	1.000
12/31/2004	0.934	1.618	1.165	0.689	1.001	0.974	1.000	1.000	1.000	1.000	1.000
12/31/2005	1.257	1.368	0.907	0.896	1.091	1.000	1.000	1.000	1.001	1.000	1.000
12/31/2006	2.080	1.002	0.866	1.028	0.999	1.000	1.000	1.000	1.000	1.000	1.000
12/31/2007	1.649	1.582	1.043	0.950	0.990	1.000	1.033	1.000	1.000	0.994	
12/31/2008	0.802	1.271	0.796	0.822	1.048	0.999	1.000	1.000	1.000		
12/31/2009	1.042	1.045	0.799	1.777	1.002	1.000	1.000	1.000			
12/31/2010	0.773	1.208	0.720	1.347	1.000	1.000	0.985				
12/31/2011	1.530	1.358	0.980	1.009	0.981	1.100					
12/31/2012	1.377	1.215	1.044	1.230	0.936						
12/31/2013	1.834	1.258	1.126	1.015							
12/31/2014	1.163	0.950	1.258								
12/31/2015	1.371	1.090									
12/31/2016	1.297										

3 Yr Mean      1.277      1.099      1.143      1.085      0.972      1.033      0.995      1.000      1.000      0.998      1.000

Best 3/5      1.348      1.188      1.050      1.197      0.994      1.000      1.000      1.000      1.000      1.000      1.000

A.Y.E.	159:147	171:159	183:171	195:183	207:195	219:207	231:219	243:231			
12/31/1998	1.000	1.000	1.000	1.000	1.000	1.012	1.223	1.767			
12/31/1999	1.000	1.120	1.000	1.000	1.000	1.000	1.000	0.999 *			
12/31/2000	1.001	1.131	0.981	1.011	0.998	0.993	0.999 *	0.999 *			
12/31/2001	0.994	1.090	1.000	0.950	0.991	0.999 *	0.999 *	0.999 *			
12/31/2002	1.000	1.000	0.983	1.000	1.000 *	0.999 *	0.999 *	0.999 *			
12/31/2003	1.000	1.000	1.000								
12/31/2004	1.000	1.000									
12/31/2005	1.000										

3 Yr Mean      1.000      1.000      0.994      0.987      0.996 @      1.002 @      1.112 @      1.767 @

Best 3/5      1.000      1.030      0.994      1.000      0.999 \*      0.999 \*      0.999 \*      0.999 \*

A.Y.E.	15/ 27	27/ 39	39/ 51	51/ 63	63/ 75	75/ 87	87/ 99	99/111	111/123	123/135	135/147
12/31/2013					0.994	1.000	1.000	1.000	1.000	1.000	1.000
12/31/2014				1.197	0.994	1.000	1.000	1.000	1.000	1.000	1.000
12/31/2015			1.050	1.197	0.994	1.000	1.000	1.000	1.000	1.000	1.000
12/31/2016		1.188	1.050	1.197	0.994	1.000	1.000	1.000	1.000	1.000	1.000
12/31/2017	1.348	1.188	1.050	1.197	0.994	1.000	1.000	1.000	1.000	1.000	1.000

A.Y.E.	147/159	159/171	171/183	183/195	195/207	207/219	219/231	231/243	243/U1t	FACTORS
12/31/2013	1.000	1.030	0.994	1.000	0.999	0.999	0.999	0.999	0.996*	1.010
12/31/2014	1.000	1.030	0.994	1.000	0.999	0.999	0.999	0.999	0.996*	1.208
12/31/2015	1.000	1.030	0.994	1.000	0.999	0.999	0.999	0.999	0.996*	1.269
12/31/2016	1.000	1.030	0.994	1.000	0.999	0.999	0.999	0.999	0.996*	1.507
12/31/2017	1.000	1.030	0.994	1.000	0.999	0.999	0.999	0.999	0.996*	2.032

\* Calculated Using Modified Bondy Method  
 @ Three year mean Excludes Modified Bondy ratios

LOCAL PRODUCTS (Subline Code 336)  
FULL COVERAGE  
MULTISTATE  
BODILY INJURY - OCCURRENCE  
INCURRED ACCIDENT YEAR ALAE DEVELOPMENT

Allocated Expenses as of:

<u>A.Y.E</u>	<u>15 Months</u>	<u>27 Months</u>	<u>39 Months</u>	<u>51 Months</u>	<u>63 Months</u>	<u>75 Months</u>	<u>87 Months</u>	<u>99 Months</u>	<u>111 Months</u>	<u>123 Months</u>	<u>135 Months</u>
12/31/1998	782,535	1,588,636	2,379,963	2,682,330	2,401,677	2,476,134	2,487,849	2,589,249	2,722,147	2,761,760	2,781,079
12/31/1999	804,830	1,804,858	2,421,437	3,104,940	3,451,637	3,454,393	3,553,122	3,947,790	3,944,424	3,981,985	3,992,803
12/31/2000	1,159,693	1,520,745	2,490,459	3,768,949	4,532,835	4,868,694	5,006,790	4,951,638	4,992,285	5,010,477	5,036,148
12/31/2001	969,397	2,089,857	3,423,276	4,302,598	5,412,860	5,911,296	6,814,968	7,066,509	7,320,893	7,160,303	7,316,468
12/31/2002	1,622,388	2,448,370	3,853,938	4,570,868	5,601,176	5,915,951	6,019,450	6,173,084	6,235,265	6,238,780	6,336,926
12/31/2003	775,229	1,568,608	2,410,896	3,219,598	3,963,631	4,335,908	4,514,062	4,493,533	4,502,781	4,541,629	4,615,595
12/31/2004	677,539	1,395,074	2,411,235	3,069,582	3,603,723	3,810,694	3,953,399	4,095,492	4,093,434	4,092,649	4,093,394
12/31/2005	538,158	1,223,369	2,263,008	2,814,412	3,992,525	3,311,500	3,427,332	3,437,255	3,433,484	3,414,297	3,414,327
12/31/2006	704,999	1,682,540	2,861,539	4,142,879	4,908,842	5,258,487	5,367,267	5,324,519	5,357,829	5,353,150	5,353,150
12/31/2007	718,684	1,564,273	2,978,139	3,577,675	4,326,571	4,578,059	4,785,327	4,624,380	4,662,640	4,658,519	4,660,655
12/31/2008	564,562	1,301,056	2,729,685	3,323,728	3,566,757	3,681,452	3,753,154	3,786,407	3,800,681	3,804,721	
12/31/2009	589,235	1,501,659	3,313,055	3,354,146	3,976,251	3,958,274	3,974,501	3,988,117	3,986,272		
12/31/2010	929,929	1,905,378	3,352,814	4,721,453	5,883,707	5,995,346	5,929,873	5,937,282			
12/31/2011	742,749	1,408,392	2,747,985	3,966,704	4,629,352	4,974,405	5,125,278				
12/31/2012	619,515	1,627,529	3,647,040	4,666,743	5,252,168	5,688,957					
12/31/2013	1,031,627	2,217,391	3,674,380	4,735,519	5,368,138						
12/31/2014	804,849	1,507,463	2,361,620	2,885,133							
12/31/2015	553,190	1,068,995	1,822,961								
12/31/2016	498,832	1,250,373									
12/31/2017	535,956										

<u>A.Y.E</u>	<u>147 Months</u>	<u>159 Months</u>	<u>171 Months</u>	<u>183 Months</u>	<u>195 Months</u>	<u>207 Months</u>	<u>219 Months</u>	<u>231 Months</u>	<u>243 Months</u>
12/31/1998	2,795,489	2,803,203	2,813,739	2,838,654	2,836,048	2,843,591	2,994,053	3,104,177	3,118,389
12/31/1999	4,024,326	4,038,127	4,229,068	4,259,781	4,208,030	4,223,791	4,237,879	4,238,256	
12/31/2000	5,435,453	5,200,312	5,270,429	5,323,168	5,385,359	5,408,612	5,451,990		
12/31/2001	7,421,602	7,590,412	7,700,639	7,843,658	8,027,569	8,164,750			
12/31/2002	6,389,619	6,453,378	6,459,201	6,724,259	6,495,731				
12/31/2003	4,595,885	4,595,885	4,593,778	4,643,778					
12/31/2004	4,090,594	4,113,261	4,110,140						
12/31/2005	3,414,327	3,444,774							
12/31/2006	5,353,150								

LOCAL PRODUCTS (Subline Code 336)  
FULL COVERAGE  
MULTISTATE  
BODILY INJURY - OCCURRENCE  
INCURRED ACCIDENT YEAR ALAE DEVELOPMENT

Increments													
<u>A.Y.E</u>	<u>27: 15</u>	<u>39: 27</u>	<u>51: 39</u>	<u>63: 51</u>	<u>75: 63</u>	<u>87: 75</u>	<u>99: 87</u>	<u>111: 99</u>	<u>123: 111</u>	<u>135: 123</u>	<u>147: 135</u>	<u>159:147</u>	<u>171:159</u>
12/31/1998	806,101	791,327	302,367	-280,653	74,457	11,715	101,400	132,898	39,613	19,319	14,410	7,714	10,536
12/31/1999	1,000,028	616,579	683,503	346,697	2,756	98,729	394,668	-3,366	37,561	10,818	31,523	13,801	190,941
12/31/2000	361,052	969,714	1,278,490	763,886	335,859	138,096	-55,152	40,647	18,192	25,671	399,305	-235,141	70,117
12/31/2001	1,120,460	1,333,419	879,322	1,110,262	498,436	903,672	251,541	254,384	-160,590	156,165	105,134	168,810	110,227
12/31/2002	825,982	1,405,568	716,930	1,030,308	314,775	103,499	153,634	62,181	3,515	98,146	52,693	63,759	5,823
12/31/2003	793,379	842,288	808,702	744,033	372,277	178,154	-20,529	9,248	38,848	73,966	-19,710	0	-2,107
12/31/2004	717,535	1,016,161	658,347	534,141	206,971	142,705	142,093	-2,058	-785	745	-2,800	22,667	-3,121
12/31/2005	685,211	1,039,639	551,404	1,178,113	-681,025	115,832	9,923	-3,771	-19,187	30	0	30,447	
12/31/2006	977,541	1,178,999	1,281,340	765,963	349,645	108,780	-42,748	33,310	-4,679	0	0		
12/31/2007	845,589	1,413,866	599,536	748,896	251,488	207,268	-160,947	38,260	-4,121	2,136			
12/31/2008	736,494	1,428,629	594,043	243,029	114,695	71,702	33,253	14,274	4,040				
12/31/2009	912,424	1,811,396	41,091	622,105	-17,977	16,227	13,616	-1,845					
12/31/2010	975,449	1,447,436	1,368,639	1,162,254	111,639	-65,473	7,409						
12/31/2011	665,643	1,339,593	1,218,719	662,648	345,053	150,873							
12/31/2012	1,008,014	2,019,511	1,019,703	585,425	436,789								
12/31/2013	1,185,764	1,456,989	1,061,139	632,619									
12/31/2014	702,614	854,157	523,513										
12/31/2015	515,805	753,966											
12/31/2016	751,541												

Incremental Percentages													
<u>A.Y.E</u>	<u>27: 15</u>	<u>39: 27</u>	<u>51: 39</u>	<u>63: 51</u>	<u>75: 63</u>	<u>87: 75</u>	<u>99: 87</u>	<u>111: 99</u>	<u>123: 111</u>	<u>135: 123</u>	<u>147: 135</u>	<u>159:147</u>	<u>171:159</u>
12/31/1998	0.0643	0.0631	0.0241	-0.0224	0.0059	0.0009	0.0081	0.0106	0.0032	0.0015	0.0011	0.0006	0.0008
12/31/1999	0.0785	0.0484	0.0536	0.0272	0.0002	0.0077	0.0310	-0.0003	0.0029	0.0008	0.0025	0.0011	0.0150
12/31/2000	0.0255	0.0686	0.0904	0.0540	0.0238	0.0098	-0.0039	0.0029	0.0013	0.0018	0.0282	-0.0166	0.0050
12/31/2001	0.0800	0.0952	0.0628	0.0792	0.0356	0.0645	0.0180	0.0182	-0.0115	0.0111	0.0075	0.0120	0.0079
12/31/2002	0.0461	0.0785	0.0400	0.0576	0.0176	0.0058	0.0086	0.0035	0.0002	0.0055	0.0029	0.0036	0.0003
12/31/2003	0.0470	0.0499	0.0479	0.0441	0.0221	0.0106	-0.0012	0.0005	0.0023	0.0044	-0.0012	0.0000	-0.0001
12/31/2004	0.0576	0.0816	0.0529	0.0429	0.0166	0.0115	0.0114	-0.0002	-0.0001	0.0001	-0.0002	0.0018	-0.0003
12/31/2005	0.0508	0.0771	0.0409	0.0874	-0.0505	0.0086	0.0007	-0.0003	-0.0014	0.0000	0.0000	0.0023	
12/31/2006	0.0749	0.0904	0.0982	0.0587	0.0268	0.0083	-0.0033	0.0026	-0.0004	0.0000	0.0000		
12/31/2007	0.0577	0.0965	0.0409	0.0511	0.0172	0.0141	-0.0110	0.0026	-0.0003	0.0001			
12/31/2008	0.0547	0.1061	0.0441	0.0181	0.0085	0.0053	0.0025	0.0011	0.0003				
12/31/2009	0.0676	0.1341	0.0030	0.0461	-0.0013	0.0012	0.0010	-0.0001					
12/31/2010	0.0625	0.0928	0.0877	0.0745	0.0072	-0.0042	0.0005						
12/31/2011	0.0443	0.0891	0.0811	0.0441	0.0230	0.0100							
12/31/2012	0.0798	0.1600	0.0808	0.0464	0.0346								
12/31/2013	0.1003	0.1232	0.0898	0.0535									
12/31/2014	0.0666	0.0810	0.0496										
12/31/2015	0.0466	0.0682											
12/31/2016	0.0682												

Best 3/5	0.0716	0.0978	0.0832	0.0487	0.0129	0.0055	-0.0006	0.0012	-0.0002	0.0001	-0.0001	0.0025	0.0017
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LOCAL PRODUCTS (Subline Code 336)  
FULL COVERAGE  
MULTISTATE  
BODILY INJURY - OCCURRENCE  
INCURRED ACCIDENT YEAR ALAE DEVELOPMENT

A.Y.E.	Link Ratios						
	<u>183:171</u>	<u>195:183</u>	<u>207:195</u>	<u>219:207</u>	<u>231:219</u>	<u>243:231</u>	<u>Ult:243</u>
12/31/1998	1.009	0.999	1.003	1.053	1.037	1.005	1.020 *
12/31/1999	1.007	0.988	1.004	1.003	1.000	1.005 *	1.020 *
12/31/2000	1.010	1.012	1.004	1.008	1.005 *	1.005 *	1.020 *
12/31/2001	1.019	1.023	1.017	1.004 *	1.005 *	1.005 *	1.020 *
12/31/2002	1.041	0.966	1.000 *	1.004 *	1.005 *	1.005 *	1.020 *
12/31/2003	1.011						
Best 3/5	1.013	1.000	1.004 *	1.005 *	1.005 *	1.005 *	1.020 *

171 to Ultimate Factor: 1.053

<u>Months-to-Ultimate</u>	Cumulative Incremental Factors						
	<u>15</u>	<u>27</u>	<u>39</u>	<u>51</u>	<u>63</u>	<u>75</u>	<u>87</u>
	0.324	0.253	0.155	0.072	0.023	0.010	0.005
<u>Months-to-Ultimate</u>	<u>99</u>	<u>111</u>	<u>123</u>	<u>135</u>	<u>147</u>	<u>159</u>	<u>171</u>
	0.005	0.004	0.004	0.004	0.004	0.002	0.000

A.Y.E	Reported ALAE as of 3/31/18	\$500,000 Ultimate Indemnity	ALAE Factor	Additional ALAE	ALAE at 171 Months	171-Ultimate Factor	Ultimate ALAE
12/31/2015	1,624,227	10,977,948	0.155	1,701,597	3,325,824	1.053	3,501,914
12/31/2016	1,337,232	13,733,437	0.253	3,474,569	4,811,801	1.053	5,066,650
12/31/2017	450,529	16,693,654	0.324	5,408,747	5,859,276	1.053	6,169,663

\* Calculated Using Modified Bondy Method

LOCAL PRODUCTS (Subline Code 336)  
FULL COVERAGE  
MULTISTATE  
PROPERTY DAMAGE - OCCURRENCE  
INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

\$100,000 Basic Limit Losses as of:

<u>A.Y.E.</u>	<u>15 Months</u>	<u>27 Months</u>	<u>39 Months</u>	<u>51 Months</u>	<u>63 Months</u>	<u>75 Months</u>	<u>87 Months</u>	<u>99 Months</u>	<u>111 Months</u>	<u>123 Months</u>	<u>135 Months</u>
12/31/1998	1,357,849	1,570,388	1,810,690	1,972,268	1,990,396	1,839,801	1,878,186	1,854,737	1,901,718	2,032,187	1,951,608
12/31/1999	1,606,756	2,001,530	2,076,139	2,237,951	2,242,488	2,225,805	2,330,001	2,302,722	2,364,574	2,310,129	2,328,101
12/31/2000	2,145,123	2,362,105	2,560,983	2,650,947	2,840,011	3,188,583	3,045,996	3,066,472	3,229,148	3,308,331	3,316,247
12/31/2001	1,723,427	1,771,522	2,049,556	2,126,256	2,008,026	2,060,359	2,226,835	2,399,411	2,407,137	2,479,793	2,473,939
12/31/2002	1,624,590	1,770,089	1,925,803	1,935,445	1,895,509	1,955,304	2,034,052	2,030,021	2,080,638	2,145,760	2,210,145
12/31/2003	1,451,202	2,060,436	2,369,542	2,323,010	2,599,406	2,600,918	2,637,432	2,651,498	2,656,644	2,707,534	2,708,088
12/31/2004	2,207,932	2,488,408	2,505,076	2,445,214	2,510,420	2,516,998	2,445,625	2,484,108	2,504,957	2,513,440	2,508,407
12/31/2005	2,957,140	3,221,765	3,445,324	3,534,285	3,594,929	3,476,741	3,490,097	3,536,585	3,545,955	3,539,665	3,539,943
12/31/2006	3,172,541	3,693,344	3,685,326	3,719,155	3,734,006	3,882,609	3,891,364	4,072,072	4,119,501	4,196,596	4,189,570
12/31/2007	3,032,916	3,114,256	3,102,429	3,437,140	3,712,959	3,682,262	3,824,707	3,797,308	3,789,568	3,762,779	3,771,491
12/31/2008	3,885,793	4,235,868	4,378,591	4,469,965	4,662,154	4,909,703	5,165,659	5,520,397	5,762,539	5,817,484	
12/31/2009	3,677,916	3,837,043	3,868,702	3,896,620	3,880,093	4,106,570	4,116,404	4,261,776	4,327,026		
12/31/2010	4,626,754	4,688,667	4,958,814	4,935,589	4,539,229	4,776,791	4,777,994	4,712,952			
12/31/2011	4,375,000	4,535,427	4,833,244	4,773,187	4,880,574	5,035,491	4,992,592				
12/31/2012	4,133,493	4,253,483	3,978,823	3,853,150	4,010,514	4,007,746					
12/31/2013	3,841,205	3,729,742	4,334,354	4,154,245	4,180,233						
12/31/2014	3,463,496	3,787,789	3,689,972	3,911,913							
12/31/2015	4,707,377	4,990,802	5,598,977								
12/31/2016	4,548,190	4,524,846									
12/31/2017	4,259,746										

<u>A.Y.E.</u>	<u>147 Months</u>	<u>159 Months</u>	<u>171 Months</u>	<u>183 Months</u>	<u>195 Months</u>	<u>207 Months</u>	<u>219 Months</u>	<u>231 Months</u>	<u>243 Months</u>
12/31/1998	1,878,997	1,884,282	1,883,747	1,883,747	1,886,919	1,883,586	1,883,585	1,883,585	1,886,085
12/31/1999	2,340,378	2,421,200	2,431,483	2,405,972	2,470,871	2,472,072	2,469,571	2,469,571	
12/31/2000	3,322,892	3,316,140	3,319,639	3,312,637	3,312,636	3,310,636	3,310,636		
12/31/2001	2,456,528	2,413,606	2,419,100	2,420,279	2,432,286	2,432,286			
12/31/2002	2,192,041	2,257,683	2,264,558	2,273,158	2,290,451				
12/31/2003	2,748,144	2,732,930	2,716,879	2,739,175					
12/31/2004	2,483,629	2,485,408	2,597,900						
12/31/2005	3,535,343	3,521,102							
12/31/2006	4,242,891								

LOCAL PRODUCTS (Subline Code 336)  
FULL COVERAGE  
MULTISTATE

PROPERTY DAMAGE - OCCURRENCE

INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

Link Ratios

A.Y.E.	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123:111	135:123	147:135
12/31/1998	1.157	1.153	1.089	1.009	0.924	1.021	0.988	1.025	1.069	0.960	0.963
12/31/1999	1.246	1.037	1.078	1.002	0.993	1.047	0.988	1.027	0.977	1.008	1.005
12/31/2000	1.101	1.084	1.035	1.071	1.123	0.955	1.007	1.053	1.025	1.002	1.002
12/31/2001	1.028	1.157	1.037	0.944	1.026	1.081	1.077	1.003	1.030	0.998	0.993
12/31/2002	1.090	1.088	1.005	0.979	1.032	1.040	0.998	1.025	1.031	1.030	0.992
12/31/2003	1.420	1.150	0.980	1.119	1.001	1.014	1.005	1.002	1.019	1.000	1.015
12/31/2004	1.127	1.007	0.976	1.027	1.003	0.972	1.016	1.008	1.003	0.998	0.990
12/31/2005	1.089	1.069	1.026	1.017	0.967	1.004	1.013	1.003	0.998	1.000	0.999
12/31/2006	1.164	0.998	1.009	1.004	1.040	1.002	1.046	1.012	1.019	0.998	1.013
12/31/2007	1.027	0.996	1.108	1.080	0.992	1.039	0.993	0.998	0.993	1.002	
12/31/2008	1.090	1.034	1.021	1.043	1.053	1.052	1.069	1.044	1.010		
12/31/2009	1.043	1.008	1.007	0.996	1.058	1.002	1.035	1.015			
12/31/2010	1.013	1.058	0.995	0.920	1.052	1.000	0.986				
12/31/2011	1.037	1.066	0.988	1.022	1.032	0.991					
12/31/2012	1.029	0.935	0.968	1.041	0.999						
12/31/2013	0.971	1.162	0.958	1.006							
12/31/2014	1.094	0.974	1.060								
12/31/2015	1.060	1.122									
12/31/2016	0.995										

3 Yr Mean 1.050 1.086 0.995 1.023 1.028 0.998 1.030 1.019 1.007 1.000 1.001

Best 3/5 1.028 1.054 0.984 1.008 1.046 1.014 1.025 1.010 1.004 0.999 1.001

A.Y.E.	159:147	171:159	183:171	195:183	207:195	219:207	231:219	243:231			
12/31/1998	1.003	1.000	1.000	1.002	0.998	1.000	1.000	1.001			
12/31/1999	1.035	1.004	0.990	1.027	1.000	0.999	1.000	1.000 *			
12/31/2000	0.998	1.001	0.998	1.000	0.999	1.000	1.000 *	1.000 *			
12/31/2001	0.983	1.002	1.000	1.005	1.000	1.000 *	1.000 *	1.000 *			
12/31/2002	1.030	1.003	1.004	1.008	1.005 *	1.000 *	1.000 *	1.000 *			
12/31/2003	0.994	0.994	1.008								
12/31/2004	1.001	1.045									
12/31/2005	0.996										

3 Yr Mean 0.997 1.014 1.004 1.004 1.000 @ 1.000 @ 1.000 @ 1.001 @

Best 3/5 0.997 1.002 1.001 1.005 1.000 \* 1.000 \* 1.000 \* 1.000 \*

A.Y.E.	15/ 27	27/ 39	39/ 51	51/ 63	63/ 75	75/ 87	87/ 99	99/111	111/123	123/135	135/147
12/31/2013					1.046	1.014	1.025	1.010	1.004	0.999	1.001
12/31/2014				1.008	1.046	1.014	1.025	1.010	1.004	0.999	1.001
12/31/2015			0.984	1.008	1.046	1.014	1.025	1.010	1.004	0.999	1.001
12/31/2016		1.054	0.984	1.008	1.046	1.014	1.025	1.010	1.004	0.999	1.001
12/31/2017	1.028	1.054	0.984	1.008	1.046	1.014	1.025	1.010	1.004	0.999	1.001

A.Y.E.	147/159	159/171	171/183	183/195	195/207	207/219	219/231	231/243	243/U1t	FACTORS
12/31/2013	0.997	1.002	1.001	1.005	1.000	1.000	1.000	1.000	1.000*	1.108
12/31/2014	0.997	1.002	1.001	1.005	1.000	1.000	1.000	1.000	1.000*	1.117
12/31/2015	0.997	1.002	1.001	1.005	1.000	1.000	1.000	1.000	1.000*	1.099
12/31/2016	0.997	1.002	1.001	1.005	1.000	1.000	1.000	1.000	1.000*	1.158
12/31/2017	0.997	1.002	1.001	1.005	1.000	1.000	1.000	1.000	1.000*	1.191

\* Calculated Using Modified Bondy Method  
@ Three year mean Excludes Modified Bondy ratios

LOCAL PRODUCTS (Subline Code 336)  
 DEDUCTIBLE  
 MULTISTATE  
 PROPERTY DAMAGE - OCCURRENCE  
 INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

\$100,000 Basic Limit Losses as of:

A.Y.E.	15 Months	27 Months	39 Months	51 Months	63 Months	75 Months	87 Months	99 Months	111 Months	123 Months	135 Months
12/31/1998	157,924	224,899	253,590	229,478	251,902	259,200	225,813	222,912	284,696	286,522	285,522
12/31/1999	125,391	316,529	317,617	282,616	308,229	292,253	273,195	272,697	279,695	272,695	272,695
12/31/2000	150,416	248,134	188,848	196,780	189,280	253,280	237,878	257,878	215,285	215,285	215,285
12/31/2001	208,337	185,152	211,169	225,824	225,824	216,726	265,726	270,726	265,727	267,726	365,726
12/31/2002	126,361	142,070	179,489	193,002	260,082	377,800	491,895	473,896	511,136	547,821	575,216
12/31/2003	301,928	273,260	286,387	400,997	521,569	603,103	647,217	719,333	800,317	989,921	1,086,391
12/31/2004	271,414	148,753	234,289	358,922	445,685	636,408	620,290	908,519	1,012,477	1,091,692	1,300,429
12/31/2005	197,281	268,813	319,792	399,663	440,559	544,464	604,272	604,850	649,740	1,097,958	1,212,221
12/31/2006	329,693	314,413	429,191	574,642	694,425	791,636	765,563	789,657	977,751	1,111,968	1,015,782
12/31/2007	444,093	654,857	681,805	622,939	592,373	583,394	587,261	684,261	681,411	678,189	678,189
12/31/2008	341,102	249,777	378,523	377,040	388,540	386,540	486,540	486,540	480,041	480,041	
12/31/2009	183,622	185,756	157,956	156,256	156,356	263,169	263,069	363,069	363,069		
12/31/2010	263,109	267,778	262,233	266,329	360,329	360,329	360,329	360,329			
12/31/2011	286,889	314,097	286,926	308,426	286,515	296,515	288,515				
12/31/2012	261,577	237,466	244,631	252,528	238,888	238,888					
12/31/2013	488,486	533,285	562,590	712,931	694,020						
12/31/2014	417,949	518,128	511,190	582,196							
12/31/2015	656,374	749,798	728,287								
12/31/2016	937,497	1,067,681									
12/31/2017	872,110										

A.Y.E.	147 Months	159 Months	171 Months	183 Months	195 Months	207 Months	219 Months	231 Months	243 Months
12/31/1998	285,637	285,637	285,637	285,637	285,637	285,637	285,637	285,637	285,637
12/31/1999	272,695	272,695	272,695	272,695	272,695	272,695	272,695	272,695	
12/31/2000	215,285	215,285	215,285	215,285	215,285	215,285	215,285		
12/31/2001	365,727	365,726	365,726	365,726	365,726	365,726			
12/31/2002	574,442	569,196	569,552	575,757	575,757				
12/31/2003	1,280,210	1,300,582	1,222,192	1,171,335					
12/31/2004	1,292,790	1,187,108	1,181,039						
12/31/2005	1,201,211	1,211,321							
12/31/2006	989,512								

LOCAL PRODUCTS (Subline Code 336)

DEDUCTIBLE

MULTISTATE

PROPERTY DAMAGE - OCCURRENCE

INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

Link Ratios

A.Y.E.	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123:111	135:123	147:135
12/31/1998	1.424	1.128	0.905	1.098	1.029	0.871	0.987	1.277	1.006	0.997	1.000
12/31/1999	2.524	1.003	0.890	1.091	0.948	0.935	0.998	1.026	0.975	1.000	1.000
12/31/2000	1.650	0.761	1.042	0.962	1.338	0.939	1.084	0.835	1.000	1.000	1.000
12/31/2001	0.889	1.141	1.069	1.000	0.960	1.226	1.019	0.982	1.008	1.366	1.000
12/31/2002	1.124	1.263	1.075	1.348	1.453	1.302	0.963	1.079	1.072	1.050	0.999
12/31/2003	0.905	1.048	1.400	1.301	1.156	1.073	1.111	1.113	1.237	1.097	1.178
12/31/2004	0.548	1.575	1.532	1.242	1.428	0.975	1.465	1.114	1.078	1.191	0.994
12/31/2005	1.363	1.190	1.250	1.102	1.236	1.110	1.001	1.074	1.690	1.104	0.991
12/31/2006	0.954	1.365	1.339	1.208	1.140	0.967	1.031	1.238	1.137	0.913	0.974
12/31/2007	1.475	1.041	0.914	0.951	0.985	1.007	1.165	0.996	0.995	1.000	
12/31/2008	0.732	1.515	0.996	1.031	0.995	1.259	1.000	0.987	1.000		
12/31/2009	1.012	0.850	0.989	1.001	1.683	1.000	1.380	1.000			
12/31/2010	1.018	0.979	1.016	1.353	1.000	1.000	1.000				
12/31/2011	1.095	0.913	1.075	0.929	1.035	0.973					
12/31/2012	0.908	1.030	1.032	0.946	1.000						
12/31/2013	1.092	1.055	1.267	0.973							
12/31/2014	1.240	0.987	1.139								
12/31/2015	1.142	0.971									
12/31/2016	1.139										
3 Yr Mean	1.174	1.004	1.146	0.949	1.012	0.991	1.127	0.994	1.044	1.006	0.986
Best 3/5	1.124	0.996	1.082	0.973	1.012	1.002	1.065	1.023	1.072	1.067	0.995

A.Y.E.	159:147	171:159	183:171	195:183	207:195	219:207	231:219	243:231			
12/31/1998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
12/31/1999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000 *			
12/31/2000	1.000	1.000	1.000	1.000	1.000	1.000	1.000 *	1.000 *			
12/31/2001	1.000	1.000	1.000	1.000	1.000	1.000 *	1.000 *	1.000 *			
12/31/2002	0.991	1.001	1.011	1.000	1.000 *	1.000 *	1.000 *	1.000 *			
12/31/2003	1.016	0.940	0.958								
12/31/2004	0.918	0.995									
12/31/2005	1.008										
3 Yr Mean	0.981	0.979	0.990	1.000	1.000 @	1.000 @	1.000 @	1.000 @			
Best 3/5	1.000	0.998	1.000	1.000	1.000 *	1.000 *	1.000 *	1.000 *			

Development From

A.Y.E.	15/ 27	27/ 39	39/ 51	51/ 63	63/ 75	75/ 87	87/ 99	99/111	111/123	123/135	135/147
12/31/2013					1.012	1.002	1.065	1.023	1.072	1.067	0.995
12/31/2014				0.973	1.012	1.002	1.065	1.023	1.072	1.067	0.995
12/31/2015			1.082	0.973	1.012	1.002	1.065	1.023	1.072	1.067	0.995
12/31/2016		0.996	1.082	0.973	1.012	1.002	1.065	1.023	1.072	1.067	0.995
12/31/2017	1.124	0.996	1.082	0.973	1.012	1.002	1.065	1.023	1.072	1.067	0.995

A.Y.E.	147/159	159/171	171/183	183/195	195/207	207/219	219/231	231/243	243/U1t	FACTORS
12/31/2013	1.000	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	1.255
12/31/2014	1.000	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	1.221
12/31/2015	1.000	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	1.321
12/31/2016	1.000	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	1.316
12/31/2017	1.000	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	1.479

\* Calculated Using Modified Bondy Method

@ Three year mean Excludes Modified Bondy ratios

LOCAL PRODUCTS (Subline Code 336)  
FULL COVERAGE  
MULTISTATE  
PROPERTY DAMAGE - OCCURRENCE  
INCURRED ACCIDENT YEAR ALAE DEVELOPMENT

Allocated Expenses as of:

<u>A.Y.E</u>	<u>15 Months</u>	<u>27 Months</u>	<u>39 Months</u>	<u>51 Months</u>	<u>63 Months</u>	<u>75 Months</u>	<u>87 Months</u>	<u>99 Months</u>	<u>111 Months</u>	<u>123 Months</u>	<u>135 Months</u>
12/31/1998	91,782	141,656	257,077	417,474	522,484	679,308	712,032	693,170	846,549	1,136,869	1,396,280
12/31/1999	181,936	337,067	603,218	766,776	842,083	936,228	1,125,458	1,229,613	1,373,857	1,556,607	1,687,060
12/31/2000	302,940	496,355	721,571	877,421	1,100,407	1,356,273	1,776,124	1,995,380	2,169,664	2,469,497	2,639,991
12/31/2001	216,535	309,054	519,615	757,525	906,521	1,142,063	1,586,443	1,917,847	1,868,832	2,072,075	2,196,340
12/31/2002	181,573	341,083	591,644	911,289	1,013,752	1,140,026	1,229,580	1,303,088	1,364,666	1,562,005	1,752,328
12/31/2003	65,613	686,781	1,048,042	1,219,104	1,372,862	1,409,879	1,468,581	1,558,976	1,632,964	1,734,881	1,818,596
12/31/2004	167,404	323,283	492,704	693,371	817,596	992,571	1,013,791	1,035,205	1,066,627	1,074,808	1,102,415
12/31/2005	256,929	343,197	641,866	833,939	886,939	975,469	1,040,434	1,164,142	1,158,657	1,157,967	1,162,276
12/31/2006	165,429	402,611	691,807	1,000,699	1,290,385	1,637,987	1,719,758	2,029,803	2,077,679	2,167,619	2,169,214
12/31/2007	418,783	925,799	1,293,409	2,026,117	2,376,159	2,821,493	2,852,466	3,071,495	3,141,447	3,120,844	2,994,079
12/31/2008	438,170	1,034,773	1,521,967	2,586,147	3,562,178	5,773,199	8,274,706	9,698,489	9,683,777	9,087,789	
12/31/2009	669,778	1,166,618	1,302,927	1,334,905	1,492,762	1,563,893	1,874,710	2,056,703	2,081,430		
12/31/2010	230,371	431,467	751,051	1,109,447	1,215,671	1,378,877	1,584,760	1,775,279			
12/31/2011	417,167	766,501	1,157,854	1,546,670	1,865,811	1,877,509	1,905,119				
12/31/2012	270,654	573,679	966,473	1,109,502	1,308,007	1,493,387					
12/31/2013	436,669	593,795	868,303	1,085,225	1,308,462						
12/31/2014	215,770	526,240	763,031	1,002,559							
12/31/2015	427,785	858,191	1,216,821								
12/31/2016	333,294	640,742									
12/31/2017	438,060										

<u>A.Y.E</u>	<u>147 Months</u>	<u>159 Months</u>	<u>171 Months</u>	<u>183 Months</u>	<u>195 Months</u>	<u>207 Months</u>	<u>219 Months</u>	<u>231 Months</u>	<u>243 Months</u>
12/31/1998	1,403,445	1,413,209	1,425,838	1,425,562	1,426,073	1,423,563	1,423,563	1,423,563	1,423,563
12/31/1999	2,084,368	2,219,312	2,379,849	2,502,487	2,519,533	2,520,259	2,520,321	2,520,321	
12/31/2000	2,789,366	2,902,067	2,967,577	2,914,387	2,938,923	2,963,923	2,958,388		
12/31/2001	2,311,057	2,398,464	2,426,334	2,515,945	2,742,434	2,742,434			
12/31/2002	1,844,219	2,116,841	2,275,683	2,306,670	2,306,395				
12/31/2003	1,879,279	1,898,546	1,921,828	1,965,853					
12/31/2004	1,102,371	1,116,272	1,146,297						
12/31/2005	1,339,277	1,215,109							
12/31/2006	2,341,464								

LOCAL PRODUCTS (Subline Code 336)  
 FULL COVERAGE  
 MULTISTATE  
 PROPERTY DAMAGE - OCCURRENCE  
 INCURRED ACCIDENT YEAR ALAE DEVELOPMENT

A.Y.E	27: 15	39: 27	51: 39	63: 51	75: 63	Increments							
	87: 75	99: 87	111: 99	123: 111	135: 123	147: 135	159:147	171:159					
12/31/1998	49,874	115,421	160,397	105,010	156,824	32,724	-18,862	153,379	290,320	259,411	7,165	9,764	12,629
12/31/1999	155,131	266,151	163,558	75,307	94,145	189,230	104,155	144,244	182,750	130,453	397,308	134,944	160,537
12/31/2000	193,415	225,216	155,850	222,986	255,866	419,851	219,256	174,284	299,833	170,494	149,375	112,701	65,510
12/31/2001	92,519	210,561	237,910	148,996	235,542	444,380	331,404	-49,015	203,243	124,265	114,717	87,407	27,870
12/31/2002	159,510	250,561	319,645	102,463	126,274	89,554	73,508	61,578	197,339	190,323	91,891	272,622	158,842
12/31/2003	621,168	361,261	171,062	153,758	37,017	58,702	90,395	73,988	101,917	83,715	60,683	19,267	23,282
12/31/2004	155,879	169,421	200,667	124,225	174,975	21,220	21,414	31,422	8,181	27,607	-44	13,901	30,025
12/31/2005	86,268	298,669	192,073	53,000	88,530	64,965	123,708	-5,485	-690	4,309	177,001	-124,168	
12/31/2006	237,182	289,196	308,892	289,686	347,602	81,771	310,045	47,876	89,940	1,595	172,250		
12/31/2007	507,016	367,610	732,708	350,042	445,334	30,973	219,029	69,952	-20,603	-126,765			
12/31/2008	596,603	487,194	1,064,180	976,031	2,211,021	2,501,507	1,423,783	-14,712	-595,988				
12/31/2009	496,840	136,309	31,978	157,857	71,131	310,817	181,993	24,727					
12/31/2010	201,096	319,584	358,396	106,224	163,206	205,883	190,519						
12/31/2011	349,334	391,353	388,816	319,141	11,698	27,610							
12/31/2012	303,025	392,794	143,029	198,505	185,380								
12/31/2013	157,126	274,508	216,922	223,237									
12/31/2014	310,470	236,791	239,528										
12/31/2015	430,406	358,630											
12/31/2016	307,448												

	Incremental Percentages												
A.Y.E	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123: 111	135: 123	147: 135	159:147	171:159
12/31/1998	0.0252	0.0583	0.0810	0.0530	0.0792	0.0165	-0.0095	0.0775	0.1466	0.1310	0.0036	0.0049	0.0064
12/31/1999	0.0502	0.0862	0.0530	0.0244	0.0305	0.0613	0.0337	0.0467	0.0592	0.0423	0.1287	0.0437	0.0520
12/31/2000	0.0457	0.0532	0.0368	0.0527	0.0604	0.0991	0.0518	0.0412	0.0708	0.0403	0.0353	0.0266	0.0155
12/31/2001	0.0284	0.0646	0.0730	0.0457	0.0723	0.1364	0.1017	-0.0150	0.0624	0.0381	0.0352	0.0268	0.0086
12/31/2002	0.0685	0.1076	0.1373	0.0440	0.0542	0.0385	0.0316	0.0264	0.0848	0.0817	0.0395	0.1171	0.0682
12/31/2003	0.2140	0.1245	0.0589	0.0530	0.0128	0.0202	0.0311	0.0255	0.0351	0.0288	0.0209	0.0066	0.0080
12/31/2004	0.0530	0.0576	0.0682	0.0422	0.0595	0.0072	0.0073	0.0107	0.0028	0.0094	0.0000	0.0047	0.0102
12/31/2005	0.0213	0.0739	0.0475	0.0131	0.0219	0.0161	0.0306	-0.0014	-0.0002	0.0011	0.0438	-0.0307	
12/31/2006	0.0478	0.0582	0.0622	0.0583	0.0700	0.0165	0.0624	0.0096	0.0181	0.0003	0.0347		
12/31/2007	0.0990	0.0717	0.1430	0.0683	0.0869	0.0060	0.0427	0.0137	-0.0040	-0.0247			
12/31/2008	0.0904	0.0738	0.1612	0.1479	0.3350	0.3790	0.2157	-0.0022	-0.0903				
12/31/2009	0.1088	0.0299	0.0070	0.0346	0.0156	0.0681	0.0399	0.0054					
12/31/2010	0.0393	0.0625	0.0701	0.0208	0.0319	0.0403	0.0373						
12/31/2011	0.0576	0.0645	0.0641	0.0526	0.0019	0.0046							
12/31/2012	0.0659	0.0854	0.0311	0.0432	0.0403								
12/31/2013	0.0330	0.0577	0.0456	0.0469									
12/31/2014	0.0578	0.0441	0.0446										
12/31/2015	0.0620	0.0517											
12/31/2016	0.0582												

Best 3/5	0.0593	0.0580	0.0514	0.0416	0.0293	0.0381	0.0484	0.0046	-0.0005	0.0036	0.0317	0.0127	0.0114
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LOCAL PRODUCTS (Subline Code 336)  
FULL COVERAGE  
MULTISTATE  
PROPERTY DAMAGE - OCCURRENCE  
INCURRED ACCIDENT YEAR ALAE DEVELOPMENT

A.Y.E.	Link Ratios						
	<u>183:171</u>	<u>195:183</u>	<u>207:195</u>	<u>219:207</u>	<u>231:219</u>	<u>243:231</u>	<u>Ult:243</u>
12/31/1998	1.000	1.000	0.998	1.000	1.000	1.000	1.000 *
12/31/1999	1.052	1.007	1.000	1.000	1.000	1.000 *	1.000 *
12/31/2000	0.982	1.008	1.009	0.998	1.000 *	1.000 *	1.000 *
12/31/2001	1.037	1.090	1.000	1.000 *	1.000 *	1.000 *	1.000 *
12/31/2002	1.014	1.000	1.001 *	1.000 *	1.000 *	1.000 *	1.000 *
12/31/2003	1.023						
Best 3/5	1.024	1.005	1.000 *	1.000 *	1.000 *	1.000 *	1.000 *

171 to Ultimate Factor: 1.029

<u>Months-to-Ultimate</u>	Cumulative Incremental Factors						
	<u>15</u>	<u>27</u>	<u>39</u>	<u>51</u>	<u>63</u>	<u>75</u>	<u>87</u>
	0.390	0.330	0.272	0.221	0.179	0.150	0.112
<u>Months-to-Ultimate</u>	<u>99</u>	<u>111</u>	<u>123</u>	<u>135</u>	<u>147</u>	<u>159</u>	<u>171</u>
	0.064	0.059	0.059	0.056	0.024	0.011	0.000

A.Y.E	Reported ALAE as of 3/31/18	\$500,000 Ultimate Indemnity	ALAE Factor	Additional ALAE	ALAE at 171 Months	171-Ultimate Factor	Ultimate ALAE
12/31/2015	1,289,373	7,028,122	0.272	1,911,646	3,201,019	1.029	3,293,701
12/31/2016	727,654	6,082,861	0.330	2,007,337	2,734,991	1.029	2,814,146
12/31/2017	453,838	7,019,634	0.390	2,737,662	3,191,500	1.029	3,283,901

\* Calculated Using Modified Bondy Method

Multistate Review of ULAE Experience  
General Liability Including CMP Liability  
Loss Adjustment Expense Special Call  
Calendar Years 2013 - 2017

<u>Item *</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2013 - 2017 Mean</u>
1. Direct Losses Incurred	\$19,650,392	\$20,723,228	\$25,486,854	\$26,406,385	\$23,400,844	
2. Allocated Loss Adjustment Expenses Incurred (ALAE)	\$5,575,153	\$5,301,984	\$6,171,818	\$5,132,541	\$6,233,925	
3. Unallocated Loss Adjustment Expenses Incurred (ULAE)	\$2,296,595	\$2,476,228	\$2,580,924	\$2,694,622	\$2,384,924	
4. Incurred Losses + ALAE [(1) + (2)]	\$25,225,545	\$26,025,212	\$31,658,672	\$31,538,926	\$29,634,769	
	<u>Incurred Percentage</u>					
5. Ratio of ULAE to (Losses + ALAE) [(3)/(4)]	9.1%	9.5%	8.2%	8.5%	8.0%	8.7%
6. Selected	8.5%					

Notes: All dollar amounts are displayed in thousands.

\* Items (1) - (4) are from the special call submissions for available writers.

## LOCAL PRODUCTS / COMPLETED OPERATIONS TREND SUMMARY

(1) <u>EXPOSURE TREND</u>	<u>LOCAL PRODUCTS</u>	<u>COMPLETED OPERATIONS</u>	<u>LOCAL PRODUCTS / COMPLETED OPERATIONS COMBINED</u>
Average Annual Percent Change			
a) 7/1/2015 to 7/1/2020 AYE 12/31/2015	+ 1.5%	+ 2.9%	+ 2.8%
b) 7/1/2016 to 7/1/2020 AYE 12/31/2016	+ 1.9%	+ 2.9%	+ 2.8%
c) 7/1/2017 to 7/1/2020 AYE 12/31/2017	+ 2.2%	+ 2.9%	+ 2.8%
(2) <u>OCCURRENCE SEVERITY</u>	<u>BODILY INJURY</u>	<u>PROPERTY DAMAGE</u>	
a) Fitted			
All Years	+ 3.0%	+ 3.6%	
Eight Years	+ 3.2%	+ 5.5%	
Six Years	+ 4.8%	+ 5.8%	
b) Selected	+ 2.5%	+ 4.5%	
(3) <u>FREQUENCY TREND</u>			
Selected	- 0.5%		
(4) <u>TOTAL ANNUAL NET TREND</u>			
Net trend = (frequency trend x severity trend) / exposure trend			

NOTE: The BI deductible trend is equal to the bodily injury trend. The PD deductible trend is equal to the property damage trend.

LOCAL PRODUCTS / COMPLETED OPERATIONS  
AVERAGE ANNUAL EXPOSURE TRENDS  
FOR ACCIDENT YEARS ENDING 12/31/2015, 12/31/2016 & 12/31/2017

(1) YEAR ENDING QUARTER*			(2) LOCAL PRODUCTS CLASS GROUP SALES EXPOSURE INDICES			(3) COMPLETED OPERATIONS CLASS GROUP PAYROLL EXPOSURE INDICES			(1) YEAR ENDING QUARTER*			(2) LOCAL PRODUCTS CLASS GROUP SALES EXPOSURE INDICES			(3) COMPLETED OPERATIONS CLASS GROUP PAYROLL EXPOSURE INDICES		
2007	1		0.955			20.243			2014	1		1.012			24.295		
	2		0.959			20.497				2		1.016			24.404		
	3		0.961			20.718				3		1.020			24.527		
	4		0.963			20.928				4		1.022			24.655		
2008	1		0.962			21.143			2015	1		1.025			24.767		
	2		0.958			21.357				2		1.027			24.913		
	3		0.956			21.604				3		1.029			25.019		
	4		0.957			21.880				4		1.031			25.174		
2009	1		0.961			22.128			2016	1		1.031			25.317		
	2		0.966			22.349				2		1.032			25.484		
	3		0.969			22.502				3		1.031			25.742		
	4		0.968			22.653				4		1.032			25.950		
2010	1		0.964			22.806			2017	1		1.035			26.162		
	2		0.962			22.928				2		1.036			26.325		
	3		0.962			23.080				3		1.039			26.521		
	4		0.965			23.208				4		1.042			26.707		
2011	1		0.968			23.312			2018	1		1.044			26.937		
	2		0.973			23.427				2		1.049			27.181		
	3		0.978			23.556				3P		1.054			27.392		
	4		0.982			23.638				4P		1.060			27.626		
2012	1		0.986			23.715			2019	1P		1.067			27.827		
	2		0.990			23.794				2P		1.075			28.025		
	3		0.995			23.873				3P		1.084			28.220		
	4		1.000			23.965				4P		1.093			28.419		
2013	1		1.004			24.062			2020	1P		1.100			28.619		
	2		1.006			24.140				2P		1.105			28.801		
	3		1.008			24.167				3P		1.109			28.956		
	4		1.010			24.208				4P		1.112			29.080		
CHANGE IN EXPOSURES			LOCAL PRODUCTS			COMPLETED OPERATIONS											
7/1/2015 to 7/1/2020			(2020:4/2015:4)			1.079			1.155								
7/1/2016 to 7/1/2020			(2020:4/2016:4)			1.078			1.121								
7/1/2017 to 7/1/2020			(2020:4/2017:4)			1.068			1.089								
AVERAGE ANNUAL TREND FACTOR																	
7/1/2015 to 7/1/2020			( 5.0 YRS )			1.015			1.029								
7/1/2016 to 7/1/2020			( 4.0 YRS )			1.019			1.029								
7/1/2017 to 7/1/2020			( 3.0 YRS )			1.022			1.029								

\* Projected values are identified by a 'P' in column (1).

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# OCCURRENCE SEVERITY TREND

## MULTISTATE LOCAL PRODUCTS/COMPLETED OPERATIONS Calculation of Annual Trend Factor Based on Average Occurrence Severity Full Coverage Occurrence Data Monoline and Multiline Combined

### Bodily Injury

(1) Accident Year Ending	(2) Basic Limit Paid Losses *	(3) Paid Occurrences	(4) (2)/(3) Actual Severity	(5) Exponential Curve of Best Fit to Col (4)		
				10 Year	8 Year	6 Year
12/31/2008	\$41,536,801	1,464	\$28,372	\$26,066		
12/31/2009	37,718,068	1,537	24,540	26,850		
12/31/2010	48,470,935	1,656	29,270	27,658	\$27,535	
12/31/2011	43,757,831	1,539	28,433	28,490	28,405	
12/31/2012	45,498,643	1,496	30,414	29,348	29,302	\$27,869
12/31/2013	45,465,433	1,577	28,830	30,231	30,228	29,211
12/31/2014	38,593,732	1,382	27,926	31,140	31,183	30,618
12/31/2015	35,677,692	1,165	30,625	32,077	32,169	32,092
12/31/2016	32,280,859	974	33,143	33,043	33,185	33,637
12/31/2017	35,839,976	939	38,168	34,037	34,234	35,257

Goodness of Fit Statistic, R-Squared: 0.596 0.546 0.608

Average Annual Severity Trend (10 yr) + 3.0%

Average Annual Severity Trend ( 8 yr) + 3.2%

Average Annual Severity Trend ( 6 yr) + 4.8%

Selected Annual Severity Trend + 2.5%

\* Including basic indemnity and allocated loss adjustment expense developed separately to an ultimate settlement basis.

NOTE: Trends are based on reported paid full coverage data developed to ultimate using paid development factors.

(See Section B - Explanation of Trend Calculation).

# OCCURRENCE SEVERITY TREND

## MULTISTATE LOCAL PRODUCTS/COMPLETED OPERATIONS Calculation of Annual Trend Factor Based on Average Occurrence Severity Full Coverage Occurrence Data Monoline and Multiline Combined

### Property Damage

(1) Accident Year Ending	(2) Basic Limit Paid Losses *	(3) Paid Occurrences	(4) (2)/(3) Actual Severity	(5) Exponential Curve of Best Fit to Col (4)		
				10 Year	8 Year	6 Year
12/31/2008	\$172,882,541	5,903	\$29,287	\$27,804		
12/31/2009	184,504,263	5,751	32,082	28,801		
12/31/2010	175,197,916	5,960	29,396	29,835	\$27,424	
12/31/2011	155,130,790	5,780	26,839	30,905	28,934	
12/31/2012	156,142,534	5,156	30,284	32,014	30,528	\$30,342
12/31/2013	140,114,647	4,383	31,968	33,162	32,209	32,103
12/31/2014	137,418,459	4,037	34,040	34,352	33,983	33,967
12/31/2015	144,652,655	4,000	36,163	35,584	35,854	35,939
12/31/2016	145,372,397	3,794	38,316	36,861	37,829	38,026
12/31/2017	138,646,254	3,480	39,841	38,183	39,913	40,234
Goodness of Fit Statistic, R-Squared:				0.707	0.918	0.996
Average Annual Severity Trend (10 yr)				+ 3.6%		
Average Annual Severity Trend ( 8 yr)				+ 5.5%		
Average Annual Severity Trend ( 6 yr)				+ 5.8%		
Selected Annual Severity Trend				+ 4.5%		

\* Including basic indemnity and allocated loss adjustment expense developed separately to an ultimate settlement basis.

NOTE: Trends are based on reported paid full coverage data developed to ultimate using paid development factors.

(See Section B - Explanation of Trend Calculation).

LOCAL PRODUCTS/COMPLETED OPERATIONS

FREQUENCY TREND  
MULTISTATE

Manual Classes (Full and Deductible Coverage)  
Monoline and Multiline Combined  
CGL Policies Only

Bodily Injury and Property Damage Combined

(1) Accident Year <u>Ending</u>	(2) Aggregate Loss Costs at <u>Current Level</u>	(3) Occurrences at Ultimate <sup>1</sup>	(4) Occurrence Frequency <u>(3)/(2)<sup>2</sup></u>
12/31/2004	\$ 248,607,755	7,903	31.79
12/31/2005	273,734,243	7,665	28.00
12/31/2006	292,402,382	8,202	28.05
12/31/2007	291,588,690	8,155	27.97
12/31/2008	282,774,544	8,626	30.50
12/31/2009	270,535,015	8,651	31.98
12/31/2010	259,837,047	8,875	34.16
12/31/2011	260,856,145	8,539	32.73
12/31/2012	263,370,990	8,195	31.12
12/31/2013	268,079,423	7,926	29.57
12/31/2014	273,456,815	7,746	28.33
12/31/2015	281,770,127	7,556	26.82
12/31/2016	297,069,843	7,223	24.31
12/31/2017	302,232,137	6,776	22.42

Selected Annual Frequency Trend: - 0.5%

<sup>1</sup> Occurrences are based on reported paid amounts developed to ultimate using paid development factors.

<sup>2</sup> Frequency is per \$1,000,000 Aggregate Loss Costs at Current Level.

## CLASS GROUPS AND CALCULATION OF PROPOSED CLASS LOSS COSTS

### Explanatory Notes

The following are definitions of the columns for the Local Products/Completed Operations calculation of proposed loss costs shown on pages G-55-61.

Column (1) is the latest year multistate Monoline/Multiline Aggregate Loss Costs at Current Level (ALCCL) for the respective class.

Column (2) is the five year multistate Monoline/Multiline Aggregate Loss Costs at Current Level.

Column (3) is the five year Monoline/Multiline Experience Ratio. Losses are developed and trended, and ALCCL has been exposure trended. IPMFs and Deductible Discounts have been applied to ALCCL.

Column (4) is the credibility ( $Z_i$ ) of the individual class with respect to the class group. This is calculated based on the equation:

$$Z_i = \frac{K-3}{K} \left( \frac{\bar{P}_i}{\bar{P}_i + \frac{\Sigma^2}{T^2}} \right) + \frac{3}{K}$$

$K$  = The number of classes within the class group.

$\bar{P}_i$  = The 5 year total Mono / Multi ALCCL for class  $i$ .

$\Sigma^2$  = The average within class variance for the class group. (Sigma Squared)

$T^2$  = The between class variance for the class group. (Tau Squared)

## CLASS GROUPS AND CALCULATION OF PROPOSED CLASS LOSS COSTS

### Explanatory Notes (Cont'd)

Column (5) is the Formula Experience Ratio. This is found by credibility weighting the class experience ratio with the class group experience ratio and is based on the equation:

$$FER_i = Z_i \bar{X}_i + (1 - Z_i) \bar{X} \text{ where:}$$

$\bar{X}_i$  = The 5 year average experience ratio for class  $i$  from column (3).

$$\bar{X} = \frac{\sum_{i=1}^K Z_i \bar{X}_i}{\sum_{i=1}^K Z_i}$$

Column (6) is the Index or the class relative change factor, which is the quotient of the Formula Experience Ratio ( $FER_i$ ) and  $\tilde{X}_{\text{monoline}}$  which is the column (5) total using column (1) as weights.

Note:  $\tilde{X}$  (X - tilde) is the 5 year Mono / Multi ALCCL weighted class group experience ratio, where

$\tilde{X}_{\text{monoline}}$  (X - tilde monoline) is weighted based on monoline / multiline ALCCL for the latest year only.

Column (7) is the change factor, which is to be applied to the present loss cost. The formula for this is given as:

Change Factor = (Index) (Class Group Relative Change) (SWRL) (Off balance factor)

where "SWRL" equals the selected state monoline loss cost level change.

The off balance factor of 0.998 results from capping.

## CLASS GROUPS AND CALCULATION OF PROPOSED CLASS LOSS COSTS

### Explanatory Notes (Cont'd)

Column (8) is the percent change of the proposed state occurrence loss cost (column (10)) for each class with respect to the current state occurrence loss cost (column (9)).

Column (9) is the current state occurrence loss cost for each class.

Column (10) is the proposed state occurrence loss cost for each class.

LOSS COST % CHANGE BY CLASS

SUBLINE: LOCAL PRODUCTS/COMPLETED OPERATIONS

CLASS GROUP: 01

NUMBER OF YEARS OF DATA USED: 5

CHANGE FACTOR = INDEX \* CG REL \* SWRL USED = INDEX \* .953 \* 1.012

CLASS	AYE 2017 MONO/MULTI ALCCL (1)	5 YEAR MONO/MULTI ALCCL (2)	5 YEAR MONO/MULTI EXPERIENCE RATIO (3)	CRED. (4)	FORMULA ER (5)	INDEX (6)	CHANGE FACTOR (7)	STATE- WIDE % CHANGE (8)	PRESENT STATEWIDE OCCUR (9)	PROPOSED STATEWIDE OCCUR (10)
10100	135509	803629	1.06741	.2676	.909	1.008	.972	-2.2	.045	.044
10145	74242	663218	.43482	.2413	.751	.833	.803	-18.2	.011	.009
10146	25655	305521	.40505	.1646	.778	.863	.832	-17.6	.017	.014
10352	28759	212940	.26838	.1422	.768	.851	.821	-18.2	.066	.054
11039	296516	1782267	1.29217	.4105	1.032	1.144	1.103	10.7	.056	.062
11258	33985	120722	.18720	.1186	.773	.857	.827	-17.3	.260	.215
11259	665	2731	.00000	.0865	.778	.863	.832	-17.1	.146	.121
11288	72413	433769	1.30279	.1938	.939	1.041	1.004	0.0	.072	.072
12374	238151	970851	1.18599	.2967	.951	1.054	1.017	1.6	.062	.063
12375	127773	760193	.16925	.2597	.674	.747	.720	-19.0	.042	.034
13673	295039	2099504	1.04330	.4455	.937	1.039	1.002	0.0	.013	.013
13720	24710	183843	.57622	.1349	.814	.902	.870	-13.6	.059	.051
14401	32085	229369	.34218	.1462	.777	.861	.830	-17.3	.081	.067
15224	88057	551572	1.20193	.2189	.928	1.029	.992	0.0	.058	.058
16900	496335	2941877	.74955	.5211	.798	.885	.854	-14.6	.089	.076
16901	1860837	11544879	.83626	.7999	.839	.930	.897	-9.9	.121	.109
16902	164104	773252	.61877	.2621	.790	.876	.845	-15.2	.092	.078
16905								-14.6	.089	.076
16906								-9.9	.121	.109
16910	2556196	12652914	.97810	.8138	.954	1.058	1.020	1.6	.064	.065
16911	170522	914393	1.03987	.2872	.905	1.003	.967	-3.8	.052	.050
16915	102440	543507	.82770	.2172	.846	.938	.905	-9.8	.061	.055
16916	802349	5608952	.93442	.6655	.907	1.006	.970	-3.9	.051	.049
16920	15687	87209	.96848	.1097	.864	.958	.924	-7.9	.140	.129
16921	2062	7273	.00000	.0878	.777	.861	.830	-16.7	.072	.060
16930	85573	342277	.90259	.1732	.860	.953	.919	-7.9	.202	.186
16931	29260	133518	.09045	.1219	.759	.841	.811	-19.1	.089	.072
16940	1128	4774	.00000	.0871	.777	.861	.830	-16.7	.072	.060
16941	22796	107246	.25366	.1150	.783	.868	.837	-16.5	.127	.106
18435	210543	1448308	1.37387	.3684	1.044	1.157	1.116	11.6	.043	.048
18436	16454	105545	.36160	.1146	.795	.881	.850	-14.7	.163	.139
18501	334936	2212759	.99948	.4571	.919	1.019	.983	0.0	.012	.012
45900	20995	290320	.86631	.1610	.854	.947	.913	-8.8	.057	.052
49617	554350	2094354	1.04564	.4450	.938	1.040	1.003	0.5	.191	.192
57001	34264	183140	2.13190	.1347	1.024	1.135	1.095	6.7	.015	.016

L

X-TILDE: .919 X-TILDE (MONOLINE): .902 PI-TILDE: .0049604  
TAU SQUARED: .03000 SIGMA SQUARED: 97060.81690

L - CAPPED DOWN  
U - CAPPED UP  
N - NOT SUBJECT TO CAPPING  
E - SUBJECT TO CAPPING EXCEPTION

LOSS COST % CHANGE BY CLASS

SUBLINE: LOCAL PRODUCTS/COMPLETED OPERATIONS

CLASS GROUP: 02

NUMBER OF YEARS OF DATA USED: 5

CHANGE FACTOR = INDEX \* CG REL \* SWRL USED = INDEX \* 1.007 \* 1.012

CLASS	AYE 2017 MONO/MULTI ALCCL (1)	5 YEAR MONO/MULTI ALCCL (2)	5 YEAR MONO/MULTI EXPERIENCE RATIO (3)	CRED. (4)	FORMULA ER (5)	INDEX (6)	CHANGE FACTOR (7)	STATE- WIDE % CHANGE (8)	PRESENT STATEWIDE OCCUR (9)	PROPOSED STATEWIDE OCCUR (10)
10026	7777	44227	.25086	.0888	1.010	.967	.985	0.0	.025	.025
10042	1509055	6733781	1.00966	.8481	1.021	.977	.996	0.0	.330	.330
10060	5885	18855	.00000	.0712	1.007	.964	.982	-2.0	.101	.099
10065	24306	164971	.16413	.1642	.933	.893	.910	-8.6	.035	.032
10066	4725	17847	.00000	.0705	1.008	.965	.983	-1.3	.077	.076
10071	741227	2976842	1.01320	.7145	1.033	.989	1.008	0.8	.129	.130
10073	11781545	46343633	1.05913	.9744	1.060	1.014	1.033	3.8	.520	.540
10075	1162	13608	.42622	.0675	1.040	.995	1.014	1.4	.208	.211
10107	55864	305202	1.42208	.2375	1.164	1.114	1.135	15.4	.234	.270
10115	73507	332776	.64409	.2504	.974	.932	.950	-4.4	.090	.086
10309	42186	205742	.03777	.1870	.889	.851	.867	-13.0	.023	.020
11020	4865	34050	23.25094	.0819	2.900	2.775	2.828	25.6	.125	.157
11127	114423	557005	.51631	.3412	.890	.852	.868	-10.0	.010	.009
11128	38130	171349	1.60449	.1679	1.172	1.122	1.143	14.1	.078	.089
11204	18014	95998	.34050	.1228	.993	.950	.968	-3.2	1.880	1.820
11234	34823	157324	.01610	.1598	.914	.875	.892	-11.4	.079	.070
12014	28936	179333	.26512	.1724	.943	.902	.919	-7.0	.043	.040
12356	12167	54011	.56529	.0954	1.035	.990	1.009	0.0	.031	.031
12510	8875	39469	.00000	.0856	.991	.948	.966	-3.2	.031	.030
12805	844225	5164410	.93092	.8112	.960	.919	.937	-6.2	.112	.105
13351	691189	4678670	.92213	.7958	.955	.914	.931	-7.1	.042	.039
13352	2936	48430	.00000	.0917	.985	.943	.961	-3.8	.052	.050
13506	103546	555883	.87367	.3408	1.012	.968	.986	-1.3	.075	.074
13507	68660	301709	.91523	.2358	1.044	.999	1.018	1.7	.178	.181
13716	863736	4042249	.89717	.7715	.940	.900	.917	-8.1	.149	.137
13759	25033	133151	.01685	.1456	.929	.889	.906	-9.4	.138	.125
14101	11561	80176	1.51795	.1127	1.133	1.084	1.105	10.3	.039	.043
14279	116833	688181	.66770	.3848	.924	.884	.901	-9.5	.063	.057
14913	61608	306658	1.54064	.2382	1.193	1.142	1.164	16.8	.119	.139
15538	18142	132948	.08013	.1455	.938	.898	.915	-9.5	.021	.019
15600	5774	34385	.00000	.0821	.995	.952	.970	-2.7	.110	.107
15608	2076	17903	.00000	.0706	1.008	.965	.983	0.0	.011	.011
15839	30262	170442	.93035	.1674	1.058	1.012	1.031	4.0	.025	.026
15991	41058	218116	.63280	.1936	.997	.954	.972	-2.3	.088	.086
15993	7219	47743	1.26142	.0912	1.100	1.053	1.073	7.5	.053	.057
16403	157411	547754	1.30314	.3379	1.158	1.108	1.129	12.9	.124	.140
16676	1487	6856	.00861	.0627	1.017	.973	.992	0.0	.016	.016

U

X-TILDE: 1.022 X-TILDE (MONOLINE): 1.045 PI-TILDE: .0025832  
TAU SQUARED: .22249 SIGMA SQUARED: 287922.37749

L - CAPPED DOWN  
U - CAPPED UP  
N - NOT SUBJECT TO CAPPING  
E - SUBJECT TO CAPPING EXCEPTION

## LOSS COST % CHANGE BY CLASS

SUBLINE: LOCAL PRODUCTS/COMPLETED OPERATIONS

CLASS GROUP: 02

NUMBER OF YEARS OF DATA USED: 5

CHANGE FACTOR = INDEX \* CG REL \* SWRL USED = INDEX \* 1.007 \* 1.012

CLASS	AYE 2017 MONO/MULTI ALCCL (1)	5 YEAR MONO/MULTI ALCCL (2)	5 YEAR MONO/MULTI EXPERIENCE RATIO (3)	CRED. (4)	FORMULA ER (5)	INDEX (6)	CHANGE FACTOR (7)	STATE- WIDE % CHANGE (8)	PRESENT STATEWIDE OCCUR (9)	PROPOSED STATEWIDE OCCUR (10)
18078	113199	698656	.63435	.3881	.910	.871	.888	-11.4	.201	.178
18109	471	3285	.00000	.0601	1.019	.975	.994	0.0	.033	.033
18110	66589	355263	.29440	.2607	.878	.840	.856	-14.9	.047	.040
18206	397588	2380168	1.21315	.6681	1.170	1.120	1.141	14.6	.103	.118
18335	8777	68630	.08486	.1051	.979	.937	.955	-4.3	.023	.022
18506	49	336	.00000	.0579	1.021	.977	.996	0.0	.007	.007
18507	1342	9629	.00000	.0647	1.014	.970	.989	0.0	.008	.008
18708	8243	37142	15.21689	.0840	2.271	2.173	2.214	23.1	.013	.016
18834	5130	30904	.00000	.0797	.998	.955	.973	-2.7	.146	.142
18911	7342	48069	.33587	.0914	1.016	.972	.991	0.0	.022	.022
18912	1289	5795	1.22243	.0619	1.093	1.046	1.066	6.1	.033	.035
18920	545	10031	.26348	.0649	1.031	.987	1.006	0.0	.021	.021
45819	643375	2964840	1.09459	.7137	1.092	1.045	1.065	5.9	.068	.072
49618	444	1744	4.59289	.0590	1.291	1.235	1.259	25.0	.048	.060
49619	188892	851735	1.51933	.4317	1.272	1.217	1.240	23.7	.097	.120

U

X-TILDE: 1.022    X-TILDE (MONOLINE): 1.045    PI-TILDE: .0025832  
 TAU SQUARED: .22249    SIGMA SQUARED: 287922.37749

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LOSS COST % CHANGE BY CLASS

SUBLINE: LOCAL PRODUCTS/COMPLETED OPERATIONS

CLASS GROUP: 11

NUMBER OF YEARS OF DATA USED: 5

CHANGE FACTOR = INDEX \* CG REL \* SWRL USED = INDEX \* 1.026 \* 1.012

CLASS	AYE 2017 MONO/MULTI ALCCL (1)	5 YEAR MONO/MULTI ALCCL (2)	5 YEAR MONO/MULTI EXPERIENCE RATIO (3)	CRED. (4)	FORMULA ER (5)	INDEX (6)	CHANGE FACTOR (7)	STATE- WIDE % CHANGE (8)	PRESENT STATEWIDE OCCUR (9)	PROPOSED STATEWIDE OCCUR (10)	
92053	0	0	.00000	.0000	.973	1.000	1.038	4.3	.460	.480	
92054	0	16	.00000	.1250	.852	.859	.892	-10.7	.270	.241	
92055	798	4470	.00000	.1256	.851	.858	.891	-10.8	.260	.232	
95124	560193	3841143	.91000	.4395	.945	.953	.990	-1.5	.650	.640	
98303	101524	409498	.79969	.1744	.943	.951	.987	-1.3	7.590	7.490	
98304	2862208	11696735	.91079	.6770	.931	.939	.975	-2.4	3.780	3.690	
98305	2634087	11559895	1.02220	.6746	1.006	1.014	1.053	5.3	1.520	1.600	
98306	29022	121111	.42440	.1402	.896	.903	.938	-5.7	.870	.820	
98307	1535	10073	.21761	.1263	.878	.885	.919	-8.5	.470	.430	
98308	301753	1653294	2.44533	.2952	1.408	1.419	1.473	24.6	.650	.810	U
98309	38236	141060	.05601	.1427	.842	.849	.882	-11.9	2.520	2.220	
98344	52646	259510	.93833	.1570	.968	.976	1.013	1.6	.640	.650	
98449	1973599	9512760	1.07134	.6338	1.035	1.043	1.083	8.3	19.300	20.900	
98805	211890	1005130	1.06509	.2370	.995	1.003	1.041	4.5	1.110	1.160	
98813	445088	2293467	.78997	.3446	.910	.917	.952	-4.9	2.030	1.930	
98967	1062806	4988026	1.45697	.4938	1.212	1.222	1.269	25.9	6.150	7.740	U
99003	53690	201177	1.37373	.1500	1.033	1.041	1.081	8.4	1.550	1.680	
99826	27768	168743	.58689	.1460	.917	.924	.959	-4.2	.480	.460	
99827	79599	444072	1.21491	.1783	1.016	1.024	1.063	5.6	.540	.570	
99948	2656536	12485382	.98708	.6901	.983	.991	1.029	3.1	22.700	23.400	
99952	505669	1660195	1.28334	.2958	1.065	1.074	1.115	11.6	18.900	21.100	
99953	205531	979741	1.07914	.2345	.998	1.006	1.045	5.0	9.620	10.100	
99954	237804	920472	.90930	.2287	.959	.967	1.004	0.0	11.400	11.400	
99955	935683	5043251	.50558	.4962	.741	.747	.776	-20.0	10.700	8.560	L

X-TILDE: 1.018 X-TILDE (MONOLINE): .992 PI-TILDE: .0073635  
 TAU SQUARED: .03000 SIGMA SQUARED: 205370.14616

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LOSS COST % CHANGE BY CLASS

SUBLINE: LOCAL PRODUCTS/COMPLETED OPERATIONS

CLASS GROUP: 12

NUMBER OF YEARS OF DATA USED: 5

CHANGE FACTOR = INDEX \* CG REL \* SWRL USED = INDEX \* 1.006 \* 1.012

CLASS	AYE 2017 MONO/MULTI ALCCL (1)	5 YEAR MONO/MULTI ALCCL (2)	5 YEAR MONO/MULTI EXPERIENCE RATIO (3)	CRED. (4)	FORMULA ER (5)	INDEX (6)	CHANGE FACTOR (7)	STATE- WIDE % CHANGE (8)	PRESENT STATEWIDE OCCUR (9)	PROPOSED STATEWIDE OCCUR (10)
91111	2286565	10076217	1.16550	.5064	1.059	1.109	1.129	13.0	6.020	6.800
91150	1009763	5122863	.86606	.3544	.920	.963	.980	-2.0	5.020	4.920
91155	4672685	21898395	.93989	.6840	.943	.987	1.005	0.3	28.800	28.900
91340	19096457	89456107	1.10241	.8966	1.087	1.138	1.159	15.9	7.300	8.460
91341	7899418	34893847	1.12370	.7735	1.084	1.135	1.156	15.6	3.590	4.150
91342	11376439	50918317	.87123	.8322	.884	.926	.943	-5.8	3.780	3.560
91343	356830	1673302	1.50648	.1781	1.048	1.097	1.117	11.4	1.320	1.470
91436	279851	1304033	.50197	.1534	.880	.921	.938	-6.3	2.680	2.510
91507	37101	229310	.02488	.0720	.882	.924	.941	-6.0	3.010	2.830
91551	746670	4342209	.58815	.3214	.833	.872	.888	-11.1	.630	.560
91555	123257	710323	.35232	.1103	.883	.925	.942	-5.7	1.060	1.000
91560	11740602	58635279	.87549	.8508	.886	.928	.945	-5.4	4.050	3.830
91577	1474378	6700757	.96785	.4121	.957	1.002	1.020	1.8	2.740	2.790
91746	3254449	14183583	.81283	.5870	.869	.910	.926	-7.4	5.660	5.240
92101	521858	2916339	1.09936	.2517	.987	1.034	1.053	5.2	2.500	2.630
92102	398482	2616320	1.11878	.2352	.989	1.036	1.055	5.4	2.420	2.550
92215	9426513	43049187	.87750	.8077	.891	.933	.950	-4.8	3.300	3.140
92338	4035303	17849715	.89415	.6396	.914	.957	.974	-2.8	1.770	1.720
92446	218936	1201920	.50952	.1462	.885	.927	.944	-5.7	1.570	1.480
92447	41001	283644	.11597	.0765	.885	.927	.944	-5.7	1.570	1.480
92451	2189256	12785895	.97051	.5627	.961	1.006	1.024	2.5	2.020	2.070
92478	16993100	81884229	.90623	.8882	.911	.954	.971	-2.7	1.870	1.820
94007	8025014	36198134	1.05248	.7798	1.030	1.079	1.098	9.8	4.410	4.840
94276	1748718	7797276	.87674	.4464	.917	.960	.977	-2.3	4.280	4.180
94569	1711651	9766120	1.48988	.4990	1.219	1.276	1.299	25.9	2.430	3.060
95410	5662896	28127866	.98081	.7343	.972	1.018	1.036	3.5	2.600	2.690
95455	739922	4857410	.62046	.3435	.836	.875	.891	-11.1	1.530	1.360
95505	75207	459178	.25687	.0907	.886	.928	.945	-5.7	2.110	1.990
95625	1032726	5145756	1.06824	.3553	.991	1.038	1.057	5.6	2.860	3.020
95647	27016640	121180419	.97014	.9214	.968	1.014	1.032	3.1	5.770	5.950
96053	415078	2222951	.70748	.2124	.898	.940	.957	-4.3	3.720	3.560
96410	1540015	7110579	1.06046	.4254	.996	1.043	1.062	6.1	8.140	8.640
96611	275143	1218775	1.44026	.1474	1.021	1.069	1.088	8.8	1.470	1.600
97447	6224581	29507638	.98509	.7434	.976	1.022	1.040	3.9	3.830	3.980
97650	416065	1840743	.68951	.1889	.900	.942	.959	-4.0	3.780	3.630
97651	276202	1376373	.54612	.1583	.885	.927	.944	-5.7	3.510	3.310
97652	50622	243123	.04105	.0732	.882	.924	.941	-6.0	4.010	3.770

U

X-TILDE: .947 X-TILDE (MONOLINE): .955 PI-TILDE: .0033008  
TAU SQUARED: .03000 SIGMA SQUARED: 328830.50006

L - CAPPED DOWN  
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LOSS COST % CHANGE BY CLASS

SUBLINE: LOCAL PRODUCTS/COMPLETED OPERATIONS

CLASS GROUP: 12

NUMBER OF YEARS OF DATA USED: 5

CHANGE FACTOR = INDEX \* CG REL \* SWRL USED = INDEX \* 1.006 \* 1.012

CLASS	AYE 2017 MONO/MULTI ALCCL (1)	5 YEAR MONO/MULTI ALCCL (2)	5 YEAR MONO/MULTI EXPERIENCE RATIO (3)	CRED. (4)	FORMULA ER (5)	INDEX (6)	CHANGE FACTOR (7)	STATE- WIDE % CHANGE (8)	PRESENT STATEWIDE OCCUR (9)	PROPOSED STATEWIDE OCCUR (10)
97653	665776	2977136	1.21407	.2550	1.017	1.065	1.084	8.3	2.280	2.470
97654	85022	421388	.58825	.0877	.917	.960	.977	-2.4	2.970	2.900
97655	1317976	6478898	.67701	.4046	.839	.879	.895	-10.6	4.250	3.800
98002	82975	409594	.00000	.0868	.867	.908	.924	-7.4	1.080	1.000
98482	21352965	109841642	.84884	.9140	.857	.897	.913	-8.7	6.640	6.060
98483	26740807	122536560	.95113	.9222	.951	.996	1.014	1.1	17.400	17.600
98502	330283	1442246	1.25846	.1628	.999	1.046	1.065	6.6	3.480	3.710
98636	1846856	8927433	.94465	.4779	.947	.992	1.010	1.0	3.860	3.900
98677	3384976	18331108	1.02558	.6455	.998	1.045	1.064	6.4	8.000	8.510
98678	2710886	11564475	1.03740	.5390	.997	1.044	1.063	6.3	12.800	13.600
98806	550073	2981732	.93663	.2552	.946	.991	1.009	1.0	2.990	3.020
98820	2879614	14022755	.88328	.5844	.911	.954	.971	-3.0	3.280	3.180
98884	1246890	8325802	1.14442	.4616	1.039	1.088	1.108	11.2	1.160	1.290
99004	34899	165776	.32944	.0667	.908	.951	.968	-2.9	1.700	1.650
99080	969069	4266880	1.30139	.3181	1.061	1.111	1.131	13.1	7.020	7.940
99315	781714	4531296	.90450	.3297	.934	.978	.996	-0.7	1.430	1.420
99321	1963868	10366611	.94090	.5131	.945	.990	1.008	0.9	2.330	2.350
99613	1096742	5969073	.75523	.3866	.874	.915	.932	-6.8	2.220	2.070
99650	423956	2562222	1.08959	.2321	.982	1.028	1.047	4.8	.840	.880
99746	2567761	12324612	1.19237	.5541	1.084	1.135	1.156	15.7	2.550	2.950

X-TILDE: .947 X-TILDE (MONOLINE): .955 PI-TILDE: .0033008  
 TAU SQUARED: .03000 SIGMA SQUARED: 328830.50006

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 U - CAPPED UP  
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LOSS COST % CHANGE BY CLASS

SUBLINE: LOCAL PRODUCTS/COMPLETED OPERATIONS

CLASS GROUP: 13

NUMBER OF YEARS OF DATA USED: 5

CHANGE FACTOR = INDEX \* CG REL \* SWRL USED = INDEX \* .934 \* 1.012

CLASS	AYE 2017 MONO/MULTI ALCCL (1)	5 YEAR MONO/MULTI ALCCL (2)	5 YEAR MONO/MULTI EXPERIENCE RATIO (3)	CRED. (4)	FORMULA ER (5)	INDEX (6)	CHANGE FACTOR (7)	STATE- WIDE % CHANGE (8)	PRESENT STATEWIDE OCCUR (9)	PROPOSED STATEWIDE OCCUR (10)	
91125	49317	145032	.12616	.1480	.662	.876	.828	-17.4	2.420	2.000	
91127	1053138	5674599	.64867	.6457	.686	.907	.857	-14.4	1.600	1.370	
91235	402796	2792683	1.12721	.4907	.938	1.241	1.173	17.1	2.050	2.400	
91265	23618	162386	.88151	.1517	.774	1.024	.968	-3.2	2.180	2.110	
91266	176486	892678	.53627	.2840	.693	.917	.867	-12.9	.930	.810	
91280	9042	72333	.00000	.1320	.656	.868	.820	-17.8	2.750	2.260	
94381	1518400	10524118	.58909	.7658	.628	.831	.785	-20.0	12.200	9.760	L
94404	66345	326232	.85932	.1855	.775	1.025	.969	-3.0	4.300	4.170	
95310	371074	2157717	.51519	.4363	.651	.861	.814	-18.6	1.560	1.270	
96408	1519132	6244658	.53681	.6659	.610	.807	.763	-19.6	14.300	11.500	L
96409	1910501	10247049	.83297	.7611	.814	1.077	1.018	2.0	10.200	10.400	
97221	1077625	5462857	.63770	.6376	.680	.899	.850	-14.8	1.350	1.150	
97222	4783766	23512977	.67755	.8772	.687	.909	.859	-14.3	2.590	2.220	
97223	3378190	16330205	.80798	.8334	.799	1.057	.999	0.0	3.420	3.420	
98152	254532	2371919	1.71591	.4559	1.193	1.578	1.492	25.0	.320	.400	U
98157	72587	636736	.73505	.2426	.750	.992	.938	-5.0	.400	.380	
98163	2526	33828	.00000	.1232	.662	.876	.828	-17.0	.270	.224	
98164	28777	162902	.00002	.1518	.641	.848	.802	-19.0	.084	.068	L
98659	373	2121	.00000	.1159	.668	.884	.836	-17.0	.470	.390	
98914	379	2546	.00000	.1160	.668	.884	.836	-16.7	.720	.600	
98949	3574	10457	.00000	.1178	.666	.881	.833	-16.2	.370	.310	
98993	1289495	6369401	1.06696	.6700	.964	1.275	1.205	20.6	4.610	5.560	
99163	578	3412	.00000	.1162	.668	.884	.836	-16.7	.540	.450	
99803	8202	69967	2.08247	.1314	.930	1.230	1.163	16.4	6.910	8.040	
99946	2416149	12999156	.82975	.8003	.815	1.078	1.019	1.9	2.700	2.750	
99969	546154	3506329	1.13458	.5405	.960	1.270	1.200	20.2	1.780	2.140	

X-TILDE: .771 X-TILDE (MONOLINE): .756 PI-TILDE: .0068807  
TAU SQUARED: .03000 SIGMA SQUARED: 113709.95365

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TENNESSEE GL-2019-BGL1  
BASIC LIMIT LOSS COST LEVEL  
GENERAL LIABILITY OTHER THAN PROFESSIONAL  
PREMISES/OPERATIONS & PRODUCTS/COMPLETED OPERATIONS  
ACTUARIAL ANALYSIS SUPPLEMENT

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PURPOSE                      This document provides discussion and analysis of pattern shifts in the data used to derive the advisory loss costs.

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LOSS COST                      The statewide advisory loss cost level changes are:  
LEVEL CHANGES

<u>SUBLINE</u>	<u>INDICATED</u>	<u>SELECTED</u>
M&C	+10.5%	+10.5%
OL&T	- 1.3%	- 1.3%
Premises/Operations	+ 4.1%	+ 4.1%
Products	-11.2%	-11.2%
Local Products/Completed Operations	+ 1.4%	+ 1.4%
Products/Completed Operations	- 2.7%	- 2.7%
GL Overall	+ 2.7%	+ 2.7%

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INDICATED                      Indicated changes are based on standard ISO methodology. The selected changes are  
VS. SELECTED                      equal to the indicated changes for all sublines.

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HISTORICAL                      The sources of the data underlying this loss cost review are:  
SOURCE DATA

ISO reporting companies' voluntary experience.  
Fiscal - accident year data through year ended 6/30/2018 for Premises/Operations.  
Calendar - accident year data through year ended 12/31/2017 for Products/Completed Operations.

Bodily Injury and Property Damage deductible data is included. Fringe losses (Coverage B) are also included.

Statistical plan data reported to ISO is first processed through a system of rigorous automated data verification processes so that only data that would be reliable is used for ratemaking. Subsequent to this initial data submission review, additional analyses involving an even more customized data review for this line was performed by staff. During these processes, various data records were excluded from the review, corrected or adjusted. Specifically, various reported exposure amounts have been adjusted prior to their use in the calculations. The ISO staff responsible for this loss cost review also reviewed the data for reasonableness.

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## CALL TO CALL COMPARISON

### Manufacturers and Contractors

The Aggregate Loss Costs at Current Level (ALCCL) increased by an average of 8.8%, when the four years common to both this year's and last year's reviews are compared. This is primarily accounted for by the following changes since the prior review:

- A change in company mix which caused a 7.2% increase in ALCCL;
- Implemented loss cost level change (+1.0%);
- A change in exposure trend plus an additional year of trending (+2.0%);
- The effect on ALCCL due to a change in average IPMFs (-1.5%).

The Basic Limit Experience Ratios (BLERs) increased in 2014 (+21.2%) and 2017 (+30.6%). This is mainly due to unfavorable experience across several class groups.

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### Owners, Landlords and Tenants

The Aggregate Loss Costs at Current Level (ALCCL) increased by an average of 7.1%, when the four years common to both this year's and last year's reviews are compared. This is primarily accounted for by the following changes since the prior review:

- A change in company mix which caused a 5.7% increase in ALCCL;
- Implemented loss cost level change (+3.4%);
- A change in exposure trend plus an additional year of trending (+0.5%);
- The effect on ALCCL due to a change in average IPMFs (-2.0%).

The BLERs varied within reasonable limits.

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### Products

Multistate ALCCL decreased by an average of 9.8% over the four common years in the latest call. This can be accounted for by the following changes since the prior review:

- A change in company mix which caused a 6.1% decrease in ALCCL;
- Implemented an average loss cost level change of approximately - 8.0% in most states;
- A change in exposure trend plus an additional year of trending of + 1.6%;
- The effect on ALCCL due to a change in average IPMFs (+ 3.7%).

The BLERs changed due to the various effects listed above.

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CALL TO CALL  
COMPARISON  
(Cont'd)

Local Products/  
Completed Ops

Multistate ALCCL decreased by an average of 18.4% over the four common years in the latest call. This can be accounted for by the following changes since the prior review:

- A change in the companies mix which caused a 11.5% decrease in ALCCL;
- Implemented an average loss cost level change of approximately - 10.5% in most states;
- A change in exposure trend plus an additional year of trending of + 2.6%;
- The effect on ALCCL due to a change in average IPMFs (- 0.4%).

The BLERs changed due to the various effects listed above.

LATEST CALL  
YEAR TO YEAR  
COMPARISON

Manufacturers and  
Contractors

The ALCCL increased steadily from 2014 to 2018.

The high BLERs for 2014 (1.150), 2015 (1.127), 2017 (1.217) and 2018 (1.161) are attributable to unfavorable experience in several class groups.

Owners, Landlords  
and Tenants

The ALCCL increased from 2014 to 2017 and then decreased in 2018.

The BLERs varied within reasonable limits.

Products

The ALCCL increased steadily from 2013 to 2017.

The BLER decreased from 2013 to 2015, increased in 2016, and decreased thereafter.

Local Products/  
Completed Ops

The ALCCL increased steadily from 2013 to 2017.

The BLER decreased from 2013 to 2017.

LOSS  
DEVELOPMENT  
FACTOR  
COMPARISON

Manufacturers and  
Contractors

The BI indemnity loss development factors for the 2019 review remained stable compared to those in the 2018 review, except for the 15 months-to-ultimate factor which increased by 16.4%. This can largely be attributed to a higher 15-to-27 months state link ratio. The PD indemnity loss development factors for the 2019 review remained stable compared to those in the 2018 review.

The multistate full coverage BI and PD indemnity factors remained stable compared to the 2018 review.

The multistate deductible coverage BI and PD indemnity factors remained stable compared to the 2018 review.

The multistate Fringe indemnity factors have increased compared to the 2018 review.

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Owners, Landlords  
and Tenants

The BI and PD indemnity loss development factors for the 2019 review remained stable compared to those in the 2018 review.

The multistate full coverage BI and PD Indemnity factors remained stable compared to those in the 2018 review.

The multistate deductible coverage BI and PD Indemnity factors remained stable compared to the 2018 review.

The multistate Fringe indemnity factors have increased compared to the 2018 review.

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Products

The multistate full coverage BI and PD indemnity development factors for the 2019 review remained stable compared to those in the 2018 review.

The multistate deductible coverage BI indemnity development factors have increased compared to the 2018 review. The PD indemnity development factors have decreased compared to the 2018 review. The fluctuations in these factors are due to the low volume of the deductible coverage data.

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LOSS  
DEVELOPMENT  
FACTOR  
COMPARISON  
(Cont'd)

Local Products/  
Completed Ops

For Local Products, the multistate full coverage BI and PD indemnity development factors in this review remained stable compared to those in the 2018 review. The multistate deductible coverage BI indemnity development factors remained stable compared to the 2018 review. The multistate deductible coverage PD indemnity development factors have decreased compared to the 2018 review. The fluctuations in these factors are due to the low volume of the deductible coverage data.

For Completed Operations, the full coverage BI indemnity loss development factors for the 2019 review remained stable compared to those in the 2018 review, except for the 15 and 27 months-to-ultimate factors which increased by 43.6% and 13.2% respectively. This can largely be attributed to a higher 15-to-27 months state link ratio and a higher 27-to-39 months multistate link ratio. The PD indemnity loss development factors for the 2019 review remained stable compared to those in the 2018 review, except for the 15 months-to-ultimate factor which increased by 12.9%. This can largely be attributed to a higher 15-to-27 months state link ratio.

The Completed Operations multistate full coverage BI indemnity factors have increased compared to those in the 2018 review for the latest three years. The multistate full coverage PD indemnity factors have increased compared to those in the 2018 review. The multistate deductible coverage BI indemnity factors have decreased compared to those in the 2018 review for the latest three years. The multistate deductible coverage PD indemnity factors have decreased compared to those in the 2018 review.

One might expect PD development to be higher due to the Montrose decision in California. In response to the Montrose decision, ISO has introduced revised wording into the CGL policy to better define the concept of known loss. This revision represents neither a broadening nor a restriction in coverage from the original intent, however, it may result in the shifting of coverage, under certain circumstances, between an insured's current policy and past or future policies.

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ALAE Development

To develop ALAE losses for all sublines and loss types (BI, PD and Fringe), we are using an incremental method that is based on a percentage of the total limit indemnity losses developed to ultimate. Since this is a procedure that produces incremental factors instead of multiplicative factors, there is no appropriate factor comparison available to last year's review.

One of the primary purposes of this procedure is to produce accurate and stable developed ALAE, especially for immature accident years.

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SEVERITY TREND COMPARISON	Manufacturers and Contractors	<p>The BI severity trend selection is +4.5%, unchanged from +4.5% in the previous Fiscal review.</p> <p>The PD severity trend selection is +4.5%, up from +4.0% in the previous Fiscal review.</p> <p>The Fringe severity trend selection is +0.5%, unchanged from +0.5% in the previous Fiscal review.</p>
	Owners, Landlords and Tenants	<p>The BI severity trend selection is +3.5%, down from +4.0% in the previous Fiscal review.</p> <p>The PD severity trend selection is +4.5%, unchanged from +4.5% in the previous Fiscal review.</p> <p>The Fringe severity selection is +1.5%, down from +2.5% in the previous Fiscal review.</p>
	Products	<p>The BI severity trend selection is +2.5%, unchanged from +2.5% in the previous review.</p> <p>The PD severity trend selection is +6.5%, unchanged from +6.5% in the previous review.</p>
	Local Products/ Completed Ops	<p>The BI severity trend selection is +2.5%, unchanged from +2.5% in the previous review.</p> <p>The PD selected severity trend is +4.5%, up from +4.0% in the previous review.</p>

FREQUENCY  
TREND  
COMPARISON

We have selected a frequency trend of -0.5% for Manufacturers & Contractors, -1.0% for Owners, Landlords and Tenants, -1.5% for Products, and -0.5% for Local Products/Completed Operations. This is consistent with our conservative approach toward frequency trend selections. This conservatism reflects the difficulty of predicting turning points for cyclical and volatile data along with the amplifying effects that varying frequency trend selections have on indicated loss cost level changes.

Manufacturers and  
Contractors

The latest frequency point is lower than the prior point.

Owners, Landlords  
and Tenants

The latest frequency point is higher than the prior point.

Products

The latest frequency point is lower than the prior point.

Local Products/  
Completed Ops

The latest frequency point is lower than the prior point.

EXPOSURE  
TREND  
COMPARISON

Manufacturers and  
Contractors

The exposure trend factors for Manufacturers are lower than those used in the previous review all three years. The exposure trend factor for Contractors is higher than that used in the previous review for the earliest year, same for the second latest year and lower for the latest year.

Owners, Landlords  
and Tenants

The exposure trend factors for Class Groups 1-13 are lower than those used in the previous review for all three years. For Class Group 16, the exposure trend factors are higher than that used in the previous review for the earliest year and lower for the two latest years.

Products

The exposure trend factors are higher than those used in the previous review all three years.

Local Products/  
Completed Ops

The exposure trend factors for Local Products are higher than those used in the previous review for all three years. The exposure trend factor for Completed Operations is higher than that used in the previous review for the earliest year, lower than the second latest year and the same for the latest year.

WEIGHTED AVERAGE IMPLICIT PACKAGE MODIFICATION FACTOR (IPMF) COMPARISON	Manufacturers and Contractors	The current weighted average IPMF is 0.900. In the 2018 review the weighted average IPMF was 0.925.
	Owners, Landlords and Tenants	The current weighted average IPMF is 0.951. In the 2018 review the weighted average IPMF was 0.978.
	Products	The current multistate weighted average IPMF is 0.856. In the 2018 review the multistate weighted average IPMF was 0.815.
	Local Products/ Completed Ops	The current multistate weighted average IPMF is 0.977. In the Group 3, 2018 review the multistate weighted average IPMF was 0.980.
The IPMF's are applied to the multiline ALCCL.		
CLASS GROUP/ TERRITORY/ STATE RELATIVE CHANGE	The class group relative changes for Manufacturers and Contractors vary within reasonable limits.	
	The class group and territory relative changes for Owners, Landlords and Tenants vary within reasonable limits.	
	For Local Products, Tennessee's state balanced relative change (1.018) ranks 19th highest overall. In last year's review, Tennessee's state balanced relative change (0.960) ranked 39th highest overall.	
CHANGE IN COMPANY MIX SINCE LAST CALL	For Manufacturers and Contractors the change in company mix results in an average increase of 7.2% in the total statewide ALCCL.	
	For Owners, Landlords and Tenants, the change in company mix results in an average increase of 5.7% in the total statewide ALCCL.	
	For Products, the change in company mix results in a 6.1% decrease in the total multistate ALCCL.	
	For Local Products/Completed Operations, the change in company mix results in a 11.5% decrease in the total multistate ALCCL.	

\$100,000/200,000 BASIC LIMIT OCCURRENCE Premises/Operations (Prem/Ops) (Subline Code 334) Territory 501 Products/Completed Operations (Prod/Cops) (Subline Code 336) Entire State Territory 999											
Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops
10010	.075	.184	10205	.156	—	11210	3.06	—	13207	(a)	(a)
10015	4.89	—	10220	2.94	—	11211	15.90	—	13208	(a)	(a)
10020	(a)	(a)	10255	.246	.131	11212	2.41	—	13314	.075	.017
10026	.40	.025	10256	.90	.147	11213	1.96	—	13351	.182	.039
10036	.66	(a)	10257	.17	.167	11214	4.84	—	13352	.185	.05
10040	.057	.28	10309	.101	.02	11222	.081	—	13410	1.41	2.44
10042	.231	.33	10315	.238	(a)	11234	.176	.07	13411	(a)	(a)
10052	3.38	—	10331	6.63	—	11248	.047	.019	13412	.48	1.01
10054	3.00	—	10332	11.40	—	11258	1.10	.215	13453	.55	(a)
10060	.111	.099	10352	.53	.054	11259	1.18	.121	13454	.64	(a)
10065	.166	.032	10367	4.10	—	11273	8.71	—	13455	.65	(a)
10066	.169	.076	10368	5.99	—	11274	8.36	—	13461	(a)	(a)
10070	.043	.141	10375	(a)	—	11288	1.35	.072	13506	.57	.074
10071	.199	.13	10378	6.72	—	12014	.101	.04	13507	.69	.181
10072	4.63	—	10379	3.12	—	12356	.74	.031	13590	.49	.74
10073	1.03	.54	10380	5.32	—	12361	.053	.082	13621	.123	.36
10075	7.66	.211	10381	4.61	—	12362	.047	(a)	13670	.03	.013
10100	.92	.044	11007	1.74	—	12373	.018	.025	13673	.84	.013
10101	.15	.166	11020	.189	.157	12374	.38	.063	13715	.047	.154
10105	1.62	—	11039	.90	.062	12375	.189	.034	13716	.28	.137
10107	3.15	.27	11052	3.96	—	12391	.035	.091	13720	.47	.051
10110	16.70	—	11101	(a)	(a)	12393	.25	(a)	13759	.111	.125
10111	.094	.083	11120	(a)	—	12467	.104	(a)	13930	.10	.211
10113	.225	—	11126	.039	.02	12509	.061	.038	14068	.024	.015
10115	.45	.086	11127	.239	.009	12510	.78	.03	14101	.29	.043
10117	4.86	—	11128	.32	.089	12583	.35	(a)	14279	.47	.057
10119	(a)	—	11138	1.66	—	12651	1.01	.49	14401	1.11	.067
10120	10.90	—	11155	.133	—	12683	.46	(a)	14405	1.02	—
10130	2.21	—	11160	(a)	(a)	12707	.31	.65	14527	.192	.181
10132	1.90	—	11167	.91	—	12797	.065	.169	14655	.055	—
10133	3.81	—	11168	4.73	—	12805	.202	.105	14731	3.93	—
10135	(a)	—	11201	15.20	—	12841	.34	—	14732	.29	—
10140	.024	.021	11202	4.51	—	12927	.059	—	14733	.39	—
10141	.049	.024	11203	.55	.54	13049	.027	.054	14734	.166	—
10145	.234	.009	11204	.195	1.82	13111	1.02	.097	14855	.216	.162
10146	.41	.014	11205	(a)	—	13112	.045	.069	14913	.208	.139
10150	.31	(a)	11206	.71	—	13201	.89	.167	15060	(a)	(a)
10151	7.78	—	11207	8.93	—	13204	1.01	1.40	15061	(a)	(a)
10160	1.39	—	11208	1.53	—	13205	.39	.43	15062	.194	(a)
10204	.14	—	11209	7.19	—	13206	(a)	(a)	15063	.226	(a)

## DIVISION SIX

PREM/OPS TERR. 501

## GENERAL LIABILITY

PROD/COPS

## LOSS COST PAGES

\$100,000/200,000 BASIC LIMIT OCCURRENCE Premises/Operations (Prem/Ops) (Subline Code 334) Territory 501 Products/Completed Operations (Prod/Cops) (Subline Code 336) Entire State Territory 999											
Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops
15070	.137	—	16750	.065	.031	18707	.007	.003	40117	(a)	—
15119	(a)	—	16751	.065	—	18708	.072	.016	40140	(a)	—
15120	(a)	—	16819	1.17	(a)	18833	.084	(a)	41001	.182	—
15123	3.80	—	16820	.91	(a)	18834	.185	.142	41210	(a)	—
15124	1.33	—	16881	1.02	(a)	18911	.59	.022	41421	.37	—
15188	.34	(a)	16890	.138	(a)	18912	1.10	.035	41422	.197	—
15223	.035	.033	16891	.15	(a)	18920	.29	.021	41510	29.50	—
15224	.50	.058	16892	.27	(a)	18991	(a)	—	41603	17.50	—
15300	(a)	—	16900	2.07	.076	19007	1.49	—	41604	9.62	—
15314	.133	(a)	16901	1.32	.109	19051	3.29	—	41620	1.28	—
15404	.088	(a)	16902	1.12	.078	19061	(a)	—	41650	24.70	—
15405	.13	(a)	16905	2.17	.076	19795	.192	(a)	41664	23.10	—
15406	.33	.044	16906	1.39	.109	19796	.225	—	41665	2.70	—
15488	.83	(a)	16910	1.24	.065	40005	(a)	—	41666	(a)	—
15538	.238	.019	16911	1.12	.05	40006	(a)	—	41667	63.10	—
15600	.60	.107	16915	1.27	.055	40010	(a)	—	41668	59.20	—
15607	.179	—	16916	1.06	.049	40015	(a)	—	41669	.41	—
15608	.133	.011	16920	2.82	.129	40020	(a)	—	41670	.70	—
15656	3.94	—	16921	2.57	.06	40026	(a)	—	41672	(a)	—
15699	.44	—	16930	1.62	.186	40031	(a)	—	41673	(a)	—
15733	.216	.038	16931	1.75	.072	40032	(a)	—	41675	(a)	—
15839	.179	.026	16940	3.52	.06	40040	(a)	—	41677	.26	—
15991	.146	.086	16941	1.41	.106	40041	(a)	—	41678	44.40	—
15993	.124	.057	18078	.085	.178	40042	(a)	—	41679	(a)	(a)
16005	.025	.034	18109	.244	.033	40045	152.00	—	41680	12.80	—
16009	.27	.079	18110	.195	.04	40046	30.10	—	41696	.83	—
16402	.89	—	18200	(a)	—	40047	10.70	—	41697	.58	—
16403	.56	.14	18205	.131	.31	40059	3.85	—	41700	(a)	—
16404	.71	—	18206	.32	.118	40061	2.04	—	41715	8.14	—
16471	.25	—	18335	.228	.022	40063	68.30	—	41716	5.18	—
16501	.053	(a)	18435	.97	.048	40064	20.10	—	43007	(a)	—
16527	.081	.36	18436	.78	.139	40066	(a)	—	43117	(a)	—
16588	.123	(a)	18437	.33	(a)	40067	(a)	—	43151	26.50	—
16604	.206	.147	18438	.62	(a)	40069	(a)	—	43152	13.30	—
16670	2.75	—	18501	.89	.012	40072	(a)	—	43200	101.00	—
16676	.185	.016	18506	.43	.007	40075	53.30	—	43215	(a)	—
16694	.41	(a)	18507	.117	.008	40101	13.30	—	43421	27.60	—
16705	.15	.152	18570	1.22	—	40102	11.70	—	43422	145.00	—
16722	(a)	—	18575	(a)	(a)	40111	5.41	—	43424	(a)	—
16723	(a)	—	18616	.33	.54	40115	(a)	—	43470	4.86	—

\$100,000/200,000 BASIC LIMIT OCCURRENCE Premises/Operations (Prem/Ops) (Subline Code 334) Territory 501 Products/Completed Operations (Prod/Cops) (Subline Code 336) Entire State Territory 999											
Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops
43517	(a)	—	44277	87.80	—	46004	23.40	—	47471	3.21	—
43518	9.90	—	44280	.26	—	46005	18.70	—	47473	4.19	—
43550	98.60	—	44311	5.11	—	46112	.052	—	47474	4.69	—
43551	54.70	—	44315	3.43	—	46202	4.53	—	47475	3.70	—
43626	7.91	—	44427	47.90	—	46362	155.00	—	47476	3.70	—
43628	103.00	—	44428	48.20	—	46426	22.60	—	47477	4.93	—
43629	87.10	—	44429	.72	—	46427	30.20	—	47478	5.18	—
43754	(a)	—	44430	.50	—	46510	(a)	—	47600	(a)	—
43760	2.90	—	44431	1.60	—	46590	(a)	—	47610	(a)	—
43822	3.86	—	44432	.51	—	46603	1.90	—	48039	71.50	—
43840	.048	—	44433	16.20	—	46604	2.19	—	48177	(a)	—
43860	3.04	—	44434	31.00	—	46606	5.84	—	48178	(a)	—
43889	1.09	—	44435	32.10	—	46607	8.03	—	48206	20.90	—
43945	(a)	—	44436	37.50	—	46622	11.30	—	48252	(a)	—
43946	(a)	—	44437	31.10	—	46671	(a)	—	48441	.088	—
43990	(a)	(a)	44438	24.60	—	46700	203.00	—	48557	8.79	—
43991	(a)	—	44439	47.80	—	46773	(a)	—	48558	7.65	—
44009	4.63	—	44440	39.50	—	46822	(a)	—	48600	45.20	—
44010	(a)	(a)	44500	(a)	—	46881	(a)	—	48610	(a)	—
44069	8.46	—	44501	(a)	—	46882	(a)	—	48636	.89	(a)
44070	2.50	—	45190	3.57	—	46911	15.70	—	48637	6.72	—
44071	2.79	—	45191	2.53	—	46912	28.70	—	48638	3.33	—
44072	1.92	—	45192	2.96	—	46913	(a)	—	48727	(a)	—
44100	6.27	—	45193	1.75	—	46914	(a)	—	48808	1.01	—
44101	6.53	—	45210	2.21	—	46915	(a)	—	48924	(a)	—
44102	5.09	—	45224	(a)	—	46916	(a)	—	48925	161.00	—
44103	4.51	—	45225	(a)	—	47050	1.06	—	49005	.179	—
44104	1.89	—	45334	58.10	—	47051	(a)	—	49111	1.54	—
44105	(a)	—	45380	.25	(a)	47052	(a)	—	49181	23.40	—
44106	(a)	—	45450	17.10	—	47103	(a)	—	49183	28.50	—
44108	2.22	—	45523	(a)	—	47146	(a)	—	49184	60.10	—
44109	5.62	—	45524	(a)	—	47147	(a)	—	49185	54.70	—
44110	5.75	—	45539	(a)	—	47221	223.00	—	49239	.189	.65
44111	3.53	—	45678	.29	—	47253	(a)	—	49292	1.71	—
44112	2.09	—	45771	.39	.176	47254	(a)	—	49305	(a)	—
44113	(a)	—	45819	.125	.072	47318	6.44	—	49333	12.50	—
44193	(a)	—	45900	.068	.052	47367	.26	—	49451	(a)	—
44194	(a)	—	45901	.059	.047	47420	1.41	—	49452	(a)	—
44222	(a)	—	45937	.228	—	47468	(a)	—	49617	.31	.192
44276	135.00	—	45993	(a)	(a)	47469	3.70	—	49618	.26	.06

## DIVISION SIX

## PREM/OPS TERR. 501

## GENERAL LIABILITY

## PROD/COPS

## LOSS COST PAGES

\$100,000/200,000 BASIC LIMIT OCCURRENCE Premises/Operations (Prem/Ops) (Subline Code 334) Territory 501 Products/Completed Operations (Prod/Cops) (Subline Code 336) Entire State Territory 999											
Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops
49619	.49	.12	51315	.123	.106	51809	.135	.158	52341	.026	(a)
49763	3.21	—	51330	.055	.43	51833	.115	.072	52342	.074	(a)
49800	(a)	—	51333	.018	.31	51850	.132	(a)	52343	.045	(a)
49801	196.00	—	51340	.013	(a)	51851	.09	(a)	52401	.14	(a)
49802	17.40	—	51350	.178	.142	51852	.21	(a)	52402	.007	(a)
49803	30.80	—	51351	.159	.045	51853	.084	(a)	52432	.036	(a)
49840	1.09	—	51352	.219	.114	51854	.189	(a)	52433	.033	1.20
49870	67.20	—	51355	.149	.096	51855	.199	(a)	52435	.042	(a)
49890	(a)	—	51356	.161	.69	51856	.109	(a)	52438	.03	(a)
49891	(a)	—	51357	.174	.53	51857	.187	(a)	52440	.047	(a)
49902	(a)	—	51358	.42	.149	51869	.036	.14	52467	.044	(a)
49903	(a)	—	51359	.37	.84	51877	.202	.22	52469	.015	.109
50010	.078	.58	51370	.157	5.00	51889	.033	.014	52505	.076	.203
50015	.051	(a)	51380	.016	.05	51896	.016	.02	52547	.121	.088
50017	.039	(a)	51400	.128	(a)	51900	.086	.093	52581	.37	3.68
50045	.089	(a)	51401	.188	(a)	51909	.119	.057	52619	.026	(a)
50047	.01	(a)	51500	.03	.109	51919	.034	(a)	52660	.094	—
51001	.031	.46	51516	.079	—	51926	.034	.04	52744	.44	.094
51005	.006	(a)	51517	.09	—	51927	.019	.115	52767	.111	(a)
51116	.078	.57	51550	.037	.36	51934	.038	.142	52876	(a)	(a)
51201	.013	(a)	51551	.013	.92	51941	.034	.039	52911	.021	.52
51205	.041	.083	51552	.022	.159	51942	.054	—	52967	.008	.064
51206	.006	.45	51553	.039	(a)	51956	.147	.246	53001	.076	.33
51210	.054	(a)	51554	.004	(a)	51957	.13	.40	53077	.037	.197
51211	(a)	(a)	51575	.048	.02	51958	.115	.39	53095	.025	(a)
51220	.184	2.58	51576	.071	.075	51959	.118	(a)	53096	.035	(a)
51221	.102	1.94	51600	.048	.198	51960	.016	.36	53121	.099	.46
51222	.124	3.12	51613	.032	.138	51970	.068	.25	53147	.019	(a)
51224	.13	1.33	51625	.028	(a)	51982	.02	.085	53229	.105	(a)
51230	.022	.79	51666	.076	.103	51985	.074	—	53271	.019	(a)
51240	.161	.182	51702	.084	(a)	51986	.078	.107	53333	.103	.213
51241	.48	.30	51703	.035	(a)	51999	.033	.46	53374	.116	.38
51250	.142	(a)	51734	.066	.31	52002	.029	.118	53375	.062	.25
51251	.014	(a)	51741	.084	.25	52075	.104	.25	53376	.099	.187
51252	.049	.101	51752	.071	.159	52076	.125	(a)	53377	.101	.211
51253	.041	(a)	51767	.022	.009	52109	.007	(a)	53403	.064	(a)
51254	.013	.045	51777	.077	.076	52134	.097	.70	53425	.097	(a)
51255	.36	(a)	51790	.128	(a)	52137	.041	(a)	53565	.074	.124
51300	.106	.173	51796	.03	(a)	52150	.178	(a)	53631	.012	.022
51305	.106	1.03	51808	.108	.73	52315	.10	.24	53632	.013	.035

\$100,000/200,000 BASIC LIMIT OCCURRENCE Premises/Operations (Prem/Ops) (Subline Code 334) Territory 501 Products/Completed Operations (Prod/Cops) (Subline Code 336) Entire State Territory 999											
Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops
53731	.012	(a)	56170	.095	(a)	57401	.024	.098	58503	.029	.061
53732	.083	.46	56171	.047	(a)	57403	.157	.036	58532	.037	(a)
53733	.054	.26	56202	.028	.10	57410	.012	.13	58559	.008	(a)
53734	.48	—	56390	.048	.63	57411	.024	(a)	58560	.018	(a)
53803	.232	(a)	56391	.042	.32	57572	.007	.094	58561	(a)	(a)
53901	(a)	(a)	56427	.067	.125	57600	.02	.033	58575	.024	.123
53902	(a)	(a)	56488	.128	.034	57611	.051	.064	58627	.076	.016
53903	(a)	(a)	56567	.099	(a)	57625	.179	(a)	58663	.219	1.59
53904	(a)	(a)	56650	.30	(a)	57651	.022	.043	58682	.068	(a)
53905	(a)	(a)	56651	.165	(a)	57690	.066	.51	58713	.049	(a)
53907	.036	.111	56652	.118	(a)	57716	.032	.087	58737	.049	.74
53951	(a)	(a)	56653	.113	(a)	57725	.069	.091	58756	.041	(a)
53952	(a)	(a)	56654	.058	(a)	57726	.054	.019	58757	.165	(a)
53953	(a)	(a)	56690	.066	.36	57798	.011	(a)	58759	.02	(a)
54012	.048	—	56699	.031	.051	57800	.041	(a)	58802	.023	.45
54077	.05	.37	56758	.026	.155	57808	.026	(a)	58813	.101	(a)
54444	(a)	(a)	56759	.027	.093	57809	.027	(a)	58822	.064	(a)
55010	.15	1.10	56760	.038	.106	57810	.026	.109	58837	.202	.165
55011	.041	1.26	56805	.051	(a)	57871	.032	.116	58840	.061	.111
55012	.048	1.17	56806	.036	(a)	57913	.053	.31	58873	.096	.03
55013	.088	.99	56807	.035	(a)	57997	.106	—	58903	.015	(a)
55014	(a)	(a)	56808	.046	(a)	57998	.024	.059	58904	.011	.131
55214	.039	.089	56900	.045	(a)	57999	.043	.071	58922	.16	.187
55371	.30	.13	56910	.022	(a)	58009	.043	(a)	59005	.028	.096
55410	(a)	(a)	56911	.085	(a)	58010	.055	(a)	59057	.205	(a)
55426	.107	(a)	56912	.069	.084	58020	.169	(a)	59058	.133	(a)
55597	.01	1.78	56913	.056	(a)	58056	.066	(a)	59188	.34	.056
55647	.02	.056	56915	.33	(a)	58057	.041	(a)	59189	.46	.30
55648	.009	(a)	56916	.30	.187	58058	.037	(a)	59223	.10	.077
55649	.011	(a)	56917	.087	(a)	58095	.052	1.83	59257	.007	.015
55715	.078	.234	56918	.042	(a)	58096	.069	1.04	59306	.047	(a)
55716	.112	.52	56919	.107	(a)	58301	.033	.082	59378	.065	.152
55717	.141	(a)	56920	.097	(a)	58302	.019	.055	59481	.126	.088
55718	.136	(a)	56980	.039	(a)	58397	.108	.83	59482	.35	(a)
55802	.077	.009	57001	.013	.016	58408	.062	—	59537	.07	.168
55918	.045	3.19	57002	.009	.11	58409	.079	—	59601	.047	2.31
55919	.006	3.64	57090	.156	.63	58456	.042	—	59647	.156	.176
56040	.004	.04	57146	.099	.67	58457	.061	—	59660	.087	1.14
56041	.028	(a)	57202	.034	(a)	58458	.079	—	59661	.043	(a)
56042	.035	(a)	57257	.042	.036	58459	.095	—	59693	.007	—

## DIVISION SIX

## PREM/OPS TERR. 501

## GENERAL LIABILITY

## PROD/COPS

## LOSS COST PAGES

\$100,000/200,000 BASIC LIMIT OCCURRENCE Premises/Operations (Prem/Ops) (Subline Code 334) Territory 501 Products/Completed Operations (Prod/Cops) (Subline Code 336) Entire State Territory 999											
Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops
59695	(a)	(a)	59964	.217	.061	63220	(a)	—	91190	2.47	(a)
59701	.004	.244	59970	.06	.182	64074	25.20	—	91200	.80	—
59713	.078	.33	59973	.06	(a)	64075	17.70	—	91210	(a)	—
59722	.04	.032	59975	.084	.243	64500	(a)	—	91235	3.35	2.40
59723	.015	.038	59977	.048	(a)	65007	24.10	—	91250	5.05	(a)
59724	.023	.022	59984	.016	.055	66122	10.40	—	91265	17.10	2.11
59725	.029	.104	59985	.064	(a)	66123	5.69	—	91266	9.04	.81
59726	.021	.024	59986	.049	(a)	66309	16.60	—	91280	(a)	2.26
59738	.068	.066	59988	.021	.06	66561	38.50	—	91302	17.20	(a)
59750	.052	.24	59989	.009	.045	67017	35.80	—	91315	5.23	—
59751	.019	(a)	60010	16.10	—	67508	29.60	—	91324	11.60	(a)
59773	.02	.028	60011	18.60	—	67509	21.70	—	91325	(a)	(a)
59774	.016	.152	60012	30.50	—	67510	12.10	—	91340	7.60	8.46
59775	.021	.189	60013	26.10	—	67511	13.10	—	91341	5.27	4.15
59781	.045	.076	60015	19.50	—	67512	56.00	—	91342	6.97	3.56
59782	.067	.49	60016	22.00	—	67513	35.50	—	91343	1.16	1.47
59783	.066	(a)	60035	27.10	—	67634	30.90	—	91405	8.85	—
59784	.05	(a)	61000	16.00	—	67635	21.90	—	91436	5.96	2.51
59790	.052	(a)	61212	14.60	—	68001	66.80	—	91481	21.80	—
59798	.171	.46	61216	16.20	—	68439	86.00	—	91507	3.21	2.83
59806	.123	(a)	61217	14.70	—	68500	3.55	—	91523	49.40	—
59867	.059	(a)	61218	10.10	—	68604	1.61	—	91547	.28	—
59886	.008	.112	61223	68.00	—	68606	6.28	—	91551	1.74	.56
59889	.065	.153	61224	24.10	—	68607	4.96	—	91555	2.02	1.00
59892	.066	(a)	61225	33.40	—	68702	4.09	—	91560	5.00	3.83
59904	.044	.066	61226	53.30	—	68703	3.06	—	91562	3.88	—
59905	.037	.13	61227	48.70	—	68706	13.10	—	91577	13.90	2.79
59914	.216	.62	62000	11.10	—	68707	13.00	—	91580	6.59	—
59915	.147	.78	62001	8.32	—	90089	5.04	—	91581	(a)	(a)
59917	.027	.165	62002	3.79	—	91111	4.32	6.80	91582	(a)	(a)
59923	.005	.005	62003	12.00	—	91125	3.04	2.00	91583	(a)	(a)
59925	.38	1.09	63010	29.10	—	91127	2.91	1.37	91584	(a)	(a)
59926	.32	.42	63011	36.30	—	91130	1.40	—	91585	(a)	(a)
59927	.216	1.56	63012	51.60	—	91135	.39	(a)	91586	(a)	(a)
59931	.097	.59	63013	48.90	—	91150	2.75	4.92	91587	(a)	(a)
59932	.104	.93	63215	39.60	—	91155	6.10	28.90	91588	(a)	(a)
59941	.033	(a)	63216	27.40	—	91160	1.22	—	91589	(a)	(a)
59947	.044	.33	63217	30.60	—	91175	1.05	—	91590	4.03	—
59955	.012	.147	63218	10.30	—	91177	4.59	—	91591	(a)	(a)
59963	.093	.45	63219	(a)	—	91179	4.61	—	91606	13.70	—

\$100,000/200,000 BASIC LIMIT OCCURRENCE Premises/Operations (Prem/Ops) (Subline Code 334) Territory 501 Products/Completed Operations (Prod/Cops) (Subline Code 336) Entire State Territory 999											
Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops
91618	(a)	(a)	95357	1.40	—	97653	3.66	2.47	98426	2.96	(a)
91629	2.80	(a)	95358	(a)	—	97654	6.37	2.90	98427	2.89	—
91636	4.80	—	95410	5.17	2.69	97655	5.25	3.80	98428	(a)	—
91641	1.30	(a)	95455	5.79	1.36	98002	.95	1.00	98429	1.25	—
91666	1.09	(a)	95487	2.77	(a)	98003	1.14	(a)	98430	(a)	—
91722	4.20	(a)	95505	2.70	1.99	98090	.154	—	98449	4.14	20.90
91746	3.88	5.24	95620	2.25	(a)	98091	.167	—	98482	4.44	6.06
91805	.244	—	95625	8.22	3.02	98092	.51	—	98483	6.56	17.60
92053	.60	.48	95630	(a)	(a)	98111	.85	—	98502	6.28	3.71
92054	.206	.241	95647	4.04	5.95	98150	(a)	—	98555	2.92	—
92055	5.76	.232	95648	(a)	(a)	98151	(a)	—	98597	.66	—
92101	9.00	2.63	96053	3.07	3.56	98152	3.20	.40	98598	.225	—
92102	5.42	2.55	96317	1.45	—	98153	3.60	(a)	98601	7.52	(a)
92215	4.81	3.14	96408	4.48	11.50	98154	4.25	(a)	98622	(a)	—
92338	2.08	1.72	96409	4.14	10.40	98155	5.94	(a)	98623	(a)	—
92445	2.75	—	96410	3.64	8.64	98156	(a)	(a)	98624	1.18	—
92446	6.84	1.48	96611	1.74	1.60	98157	3.80	.38	98636	4.12	3.90
92447	5.98	1.48	96702	5.16	(a)	98158	(a)	(a)	98640	130.00	—
92451	3.35	2.07	96703	(a)	—	98159	2.55	(a)	98658	6.14	—
92453	3.79	—	96816	4.84	—	98160	5.40	(a)	98659	1.10	.39
92478	1.87	1.82	96872	5.15	(a)	98161	6.04	(a)	98677	20.40	8.51
92593	44.10	—	96930	(a)	—	98162	(a)	(a)	98678	18.10	13.60
92663	.65	—	97002	(a)	(a)	98163	6.34	.224	98698	(a)	(a)
94007	12.80	4.84	97003	(a)	(a)	98164	2.83	.068	98699	5.91	(a)
94099	2.92	—	97047	5.30	—	98257	1.72	—	98705	8.69	—
94225	10.30	—	97050	4.11	—	98303	11.90	7.49	98710	4.11	—
94276	5.36	4.18	97111	6.19	—	98304	6.39	3.69	98751	4.65	—
94304	4.28	(a)	97220	.37	(a)	98305	4.25	1.60	98805	5.36	1.16
94381	8.04	9.76	97221	(a)	1.15	98306	10.90	.82	98806	3.84	3.02
94404	5.08	4.17	97222	2.22	2.22	98307	2.02	.43	98810	5.99	—
94444	(a)	(a)	97223	3.35	3.42	98308	1.33	.81	98813	5.79	1.93
94569	3.43	3.06	97308	.70	—	98309	5.99	2.22	98820	10.20	3.18
94590	14.80	—	97447	2.30	3.98	98344	1.18	.65	98871	(a)	(a)
94617	4.67	—	97501	(a)	—	98405	1.95	—	98884	2.66	1.29
94638	(a)	—	97502	(a)	—	98413	16.80	(a)	98914	.75	.60
95124	1.72	.64	97503	(a)	—	98414	15.40	(a)	98949	1.05	.31
95233	3.69	—	97504	(a)	—	98415	2.02	(a)	98967	4.18	7.74
95305	4.01	—	97650	4.27	3.63	98423	4.82	(a)	98993	7.88	5.56
95306	5.49	—	97651	6.79	3.31	98424	8.17	(a)	99003	1.99	1.68
95310	9.58	1.27	97652	5.89	3.77	98425	3.36	(a)	99004	4.81	1.65

\$100,000/200,000 BASIC LIMIT OCCURRENCE Premises/Operations (Prem/Ops) (Subline Code 334) Territory 501 Products/Completed Operations (Prod/Cops) (Subline Code 336) Entire State Territory 999											
Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops
99080	1.41	7.94	99826	1.18	.46						
99081	(a)	—	99827	.51	.57						
99082	(a)	—	99851	2.06	—						
99083	(a)	—	99917	3.34	—						
99084	(a)	(a)	99938	3.75	—						
99085	(a)	(a)	99943	10.90	—						
99111	2.04	—	99946	8.10	2.75						
99160	(a)	—	99948	9.50	23.40						
99163	4.87	.45	99952	8.78	21.10						
99165	1.07	(a)	99953	9.48	10.10						
99220	1.65	(a)	99954	6.90	11.40						
99221	(a)	(a)	99955	8.64	8.56						
99222	3.10	(a)	99963	.81	—						
99223	.30	(a)	99969	3.00	2.14						
99303	16.30	—	99975	7.67	—						
99310	4.09	(a)	99986	(a)	—						
99315	12.00	1.42	99987	(a)	—						
99321	11.70	2.35	99988	2.65	—						
99445	(a)	(a)									
99471	.75	—									
99505	6.67	—									
99506	8.20	—									
99507	7.15	—									
99570	3.84	(a)									
99571	.93	(a)									
99572	1.82	(a)									
99573	1.74	(a)									
99600	2.09	—									
99613	10.30	2.07									
99614	4.67	—									
99620	.56	—									
99650	1.82	.88									
99709	4.49	(a)									
99718	1.65	—									
99746	2.79	2.95									
99760	.32	—									
99777	10.40	—									
99793	3.54	—									
99798	(a)	(a)									
99803	(a)	8.04									

\$100,000/200,000 BASIC LIMIT OCCURRENCE Premises/Operations (Prem/Ops) (Subline Code 334) Territory 503 Products/Completed Operations (Prod/Cops) (Subline Code 336) Entire State Territory 999											
Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops
10010	.11	.184	10205	.215	—	11210	3.31	—	13207	(a)	(a)
10015	4.54	—	10220	4.06	—	11211	17.20	—	13208	(a)	(a)
10020	(a)	(a)	10255	.29	.131	11212	2.60	—	13314	.103	.017
10026	.56	.025	10256	1.04	.147	11213	2.12	—	13351	.25	.039
10036	.77	(a)	10257	.197	.167	11214	5.22	—	13352	.26	.05
10040	.083	.28	10309	.139	.02	11222	.088	—	13410	1.64	2.44
10042	.32	.33	10315	.33	(a)	11234	.242	.07	13411	(a)	(a)
10052	3.14	—	10331	6.15	—	11248	.054	.019	13412	.55	1.01
10054	2.78	—	10332	10.60	—	11258	1.23	.215	13453	.64	(a)
10060	.153	.099	10352	.59	.054	11259	1.32	.121	13454	.75	(a)
10065	.229	.032	10367	4.43	—	11273	12.00	—	13455	.76	(a)
10066	.233	.076	10368	6.47	—	11274	11.50	—	13461	(a)	(a)
10070	.063	.141	10375	(a)	—	11288	1.50	.072	13506	.79	.074
10071	.27	.13	10378	6.23	—	12014	.117	.04	13507	.95	.181
10072	5.01	—	10379	2.89	—	12356	1.02	.031	13590	.56	.74
10073	1.20	.54	10380	4.94	—	12361	.062	.082	13621	.143	.36
10075	8.89	.211	10381	4.28	—	12362	.069	(a)	13670	.035	.013
10100	1.02	.044	11007	1.88	—	12373	.026	.025	13673	.93	.013
10101	.206	.166	11020	.26	.157	12374	.53	.063	13715	.069	.154
10105	2.23	—	11039	1.04	.062	12375	.26	.034	13716	.39	.137
10107	3.66	.27	11052	4.18	—	12391	.052	.091	13720	.52	.051
10110	15.40	—	11101	(a)	(a)	12393	.35	(a)	13759	.153	.125
10111	.137	.083	11120	(a)	—	12467	.144	(a)	13930	.147	.211
10113	.31	—	11126	.054	.02	12509	.071	.038	14068	.034	.015
10115	.61	.086	11127	.35	.009	12510	.90	.03	14101	.39	.043
10117	4.51	—	11128	.47	.089	12583	.40	(a)	14279	.54	.057
10119	(a)	—	11138	1.54	—	12651	1.17	.49	14401	1.24	.067
10120	10.10	—	11155	.184	—	12683	.54	(a)	14405	1.11	—
10130	3.05	—	11160	(a)	(a)	12707	.45	.65	14527	.28	.181
10132	2.62	—	11167	.96	—	12797	.095	.169	14655	.076	—
10133	4.01	—	11168	4.99	—	12805	.28	.105	14731	4.14	—
10135	(a)	—	11201	16.50	—	12841	.46	—	14732	.31	—
10140	.029	.021	11202	4.87	—	12927	.081	—	14733	.53	—
10141	.057	.024	11203	.81	.54	13049	.032	.054	14734	.229	—
10145	.28	.009	11204	.27	1.82	13111	1.14	.097	14855	.25	.162
10146	.45	.014	11205	(a)	—	13112	.053	.069	14913	.29	.139
10150	.43	(a)	11206	.76	—	13201	1.04	.167	15060	(a)	(a)
10151	10.70	—	11207	9.65	—	13204	1.17	1.40	15061	(a)	(a)
10160	1.91	—	11208	1.65	—	13205	.45	.43	15062	.225	(a)
10204	.193	—	11209	7.77	—	13206	(a)	(a)	15063	.26	(a)

## DIVISION SIX

PREM/OPS TERR. 503

## GENERAL LIABILITY

PROD/COPS

## LOSS COST PAGES

\$100,000/200,000 BASIC LIMIT OCCURRENCE Premises/Operations (Prem/Ops) (Subline Code 334) Territory 503 Products/Completed Operations (Prod/Cops) (Subline Code 336) Entire State Territory 999											
Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops
15070	.148	—	16750	.09	.031	18707	.01	.003	40117	(a)	—
15119	(a)	—	16751	.09	—	18708	.099	.016	40140	(a)	—
15120	(a)	—	16819	1.36	(a)	18833	.123	(a)	41001	.169	—
15123	4.00	—	16820	1.06	(a)	18834	.26	.142	41210	(a)	—
15124	1.40	—	16881	1.40	(a)	18911	.81	.022	41421	.45	—
15188	.40	(a)	16890	.16	(a)	18912	1.52	.035	41422	.241	—
15223	.041	.033	16891	.174	(a)	18920	.39	.021	41510	40.60	—
15224	.55	.058	16892	.32	(a)	18991	(a)	—	41603	21.30	—
15300	(a)	—	16900	2.23	.076	19007	1.57	—	41604	11.70	—
15314	.184	(a)	16901	1.43	.109	19051	3.47	—	41620	1.38	—
15404	.103	(a)	16902	1.21	.078	19061	(a)	—	41650	30.10	—
15405	.151	(a)	16905	2.35	.076	19795	.26	(a)	41664	21.40	—
15406	.39	.044	16906	1.50	.109	19796	.31	—	41665	2.51	—
15488	.96	(a)	16910	1.34	.065	40005	(a)	—	41666	(a)	—
15538	.33	.019	16911	1.21	.05	40006	(a)	—	41667	58.50	—
15600	.83	.107	16915	1.37	.055	40010	(a)	—	41668	54.90	—
15607	.194	—	16916	1.14	.049	40015	(a)	—	41669	.38	—
15608	.184	.011	16920	3.04	.129	40020	(a)	—	41670	.65	—
15656	5.43	—	16921	2.78	.06	40026	(a)	—	41672	(a)	—
15699	.48	—	16930	1.75	.186	40031	(a)	—	41673	(a)	—
15733	.25	.038	16931	1.89	.072	40032	(a)	—	41675	(a)	—
15839	.247	.026	16940	3.80	.06	40040	(a)	—	41677	.29	—
15991	.202	.086	16941	1.52	.106	40041	(a)	—	41678	38.10	—
15993	.17	.057	18078	.125	.178	40042	(a)	—	41679	(a)	(a)
16005	.037	.034	18109	.34	.033	40045	141.00	—	41680	15.60	—
16009	.31	.079	18110	.27	.04	40046	27.90	—	41696	.90	—
16402	1.22	—	18200	(a)	—	40047	9.97	—	41697	.63	—
16403	.77	.14	18205	.192	.31	40059	3.57	—	41700	(a)	—
16404	.97	—	18206	.44	.118	40061	1.89	—	41715	9.92	—
16471	.27	—	18335	.31	.022	40063	63.30	—	41716	6.31	—
16501	.077	(a)	18435	1.08	.048	40064	18.60	—	43007	(a)	—
16527	.119	.36	18436	.87	.139	40066	(a)	—	43117	(a)	—
16588	.143	(a)	18437	.45	(a)	40067	(a)	—	43151	14.80	—
16604	.24	.147	18438	.86	(a)	40069	(a)	—	43152	11.40	—
16670	2.55	—	18501	.99	.012	40072	(a)	—	43200	56.30	—
16676	.26	.016	18506	.50	.007	40075	29.80	—	43215	(a)	—
16694	.47	(a)	18507	.161	.008	40101	12.70	—	43421	15.40	—
16705	.22	.152	18570	1.69	—	40102	11.20	—	43422	81.00	—
16722	(a)	—	18575	(a)	(a)	40111	5.01	—	43424	(a)	—
16723	(a)	—	18616	.38	.54	40115	(a)	—	43470	5.25	—

\$100,000/200,000 BASIC LIMIT OCCURRENCE Premises/Operations (Prem/Ops) (Subline Code 334) Territory 503 Products/Completed Operations (Prod/Cops) (Subline Code 336) Entire State Territory 999											
Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops
43517	(a)	—	44277	49.00	—	46004	28.60	—	47471	3.91	—
43518	9.18	—	44280	.29	—	46005	22.90	—	47473	5.11	—
43550	55.10	—	44311	4.74	—	46112	.05	—	47474	5.71	—
43551	30.60	—	44315	3.18	—	46202	2.32	—	47475	4.51	—
43626	7.34	—	44427	46.00	—	46362	133.00	—	47476	4.51	—
43628	95.30	—	44428	46.30	—	46426	19.40	—	47477	6.01	—
43629	80.80	—	44429	.69	—	46427	25.90	—	47478	6.31	—
43754	(a)	—	44430	.48	—	46510	(a)	—	47600	(a)	—
43760	2.69	—	44431	1.54	—	46590	(a)	—	47610	(a)	—
43822	4.18	—	44432	.49	—	46603	1.63	—	48039	40.00	—
43840	.051	—	44433	15.60	—	46604	1.88	—	48177	(a)	—
43860	3.29	—	44434	29.80	—	46606	5.01	—	48178	(a)	—
43889	1.17	—	44435	30.80	—	46607	6.89	—	48206	19.40	—
43945	(a)	—	44436	36.00	—	46622	12.20	—	48252	(a)	—
43946	(a)	—	44437	29.80	—	46671	(a)	—	48441	.082	—
43990	(a)	(a)	44438	23.60	—	46700	113.00	—	48557	8.15	—
43991	(a)	—	44439	45.90	—	46773	(a)	—	48558	7.09	—
44009	4.88	—	44440	38.00	—	46822	(a)	—	48600	38.80	—
44010	(a)	(a)	44500	(a)	—	46881	(a)	—	48610	(a)	—
44069	7.84	—	44501	(a)	—	46882	(a)	—	48636	.80	(a)
44070	2.32	—	45190	1.82	—	46911	14.50	—	48637	6.23	—
44071	2.58	—	45191	1.29	—	46912	26.60	—	48638	3.09	—
44072	1.78	—	45192	1.51	—	46913	(a)	—	48727	(a)	—
44100	8.41	—	45193	.89	—	46914	(a)	—	48808	1.39	—
44101	8.77	—	45210	1.13	—	46915	(a)	—	48924	(a)	—
44102	6.84	—	45224	(a)	—	46916	(a)	—	48925	149.00	—
44103	6.05	—	45225	(a)	—	47050	1.14	—	49005	.194	—
44104	2.54	—	45334	32.50	—	47051	(a)	—	49111	2.13	—
44105	(a)	—	45380	.29	(a)	47052	(a)	—	49181	13.10	—
44106	(a)	—	45450	9.55	—	47103	(a)	—	49183	15.90	—
44108	2.98	—	45523	(a)	—	47146	(a)	—	49184	33.60	—
44109	7.54	—	45524	(a)	—	47147	(a)	—	49185	30.60	—
44110	7.71	—	45539	(a)	—	47221	124.00	—	49239	.22	.65
44111	4.73	—	45678	.31	—	47253	(a)	—	49292	.96	—
44112	2.80	—	45771	.45	.176	47254	(a)	—	49305	(a)	—
44113	(a)	—	45819	.146	.072	47318	5.97	—	49333	7.00	—
44193	(a)	—	45900	.094	.052	47367	.29	—	49451	(a)	—
44194	(a)	—	45901	.081	.047	47420	1.31	—	49452	(a)	—
44222	(a)	—	45937	.127	—	47468	(a)	—	49617	.33	.192
44276	75.60	—	45993	(a)	(a)	47469	4.51	—	49618	.28	.06

## DIVISION SIX

PREM/OPS TERR. 503

## GENERAL LIABILITY

PROD/COPS

## LOSS COST PAGES

\$100,000/200,000 BASIC LIMIT OCCURRENCE Premises/Operations (Prem/Ops) (Subline Code 334) Territory 503 Products/Completed Operations (Prod/Cops) (Subline Code 336) Entire State Territory 999											
Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops
49619	.52	.12	51315	.143	.106	51809	.25	.158	52341	.023	(a)
49763	3.38	—	51330	.049	.43	51833	.112	.072	52342	.066	(a)
49800	(a)	—	51333	.016	.31	51850	.118	(a)	52343	.04	(a)
49801	110.00	—	51340	.025	(a)	51851	.08	(a)	52401	.125	(a)
49802	9.71	—	51350	.172	.142	51852	.188	(a)	52402	.014	(a)
49803	17.20	—	51351	.154	.045	51853	.076	(a)	52432	.068	(a)
49840	1.17	—	51352	.212	.114	51854	.169	(a)	52433	.062	1.20
49870	62.30	—	51355	.144	.096	51855	.178	(a)	52435	.078	(a)
49890	(a)	—	51356	.156	.69	51856	.098	(a)	52438	.056	(a)
49891	(a)	—	51357	.203	.53	51857	.167	(a)	52440	.089	(a)
49902	(a)	—	51358	.49	.149	51869	.067	.14	52467	.082	(a)
49903	(a)	—	51359	.43	.84	51877	.38	.22	52469	.029	.109
50010	.147	.58	51370	.30	5.00	51889	.063	.014	52505	.143	.203
50015	.096	(a)	51380	.03	.05	51896	.029	.02	52547	.108	.088
50017	.073	(a)	51400	.115	(a)	51900	.083	.093	52581	.70	3.68
50045	.166	(a)	51401	.169	(a)	51909	.107	.057	52619	.049	(a)
50047	.019	(a)	51500	.056	.109	51919	.063	(a)	52660	.102	—
51001	.027	.46	51516	.086	—	51926	.064	.04	52744	.43	.094
51005	.006	(a)	51517	.097	—	51927	.035	.115	52767	.099	(a)
51116	.069	.57	51550	.069	.36	51934	.07	.142	52876	(a)	(a)
51201	.025	(a)	51551	.024	.92	51941	.064	.039	52911	.039	.52
51205	.077	.083	51552	.041	.159	51942	.102	—	52967	.015	.064
51206	.012	.45	51553	.074	(a)	51956	.28	.246	53001	.143	.33
51210	.048	(a)	51554	.007	(a)	51957	.243	.40	53077	.069	.197
51211	(a)	(a)	51575	.046	.02	51958	.216	.39	53095	.047	(a)
51220	.165	2.58	51576	.133	.075	51959	.221	(a)	53096	.065	(a)
51221	.092	1.94	51600	.09	.198	51960	.029	.36	53121	.186	.46
51222	.111	3.12	51613	.06	.138	51970	.127	.25	53147	.017	(a)
51224	.117	1.33	51625	.025	(a)	51982	.037	.085	53229	.094	(a)
51230	.02	.79	51666	.073	.103	51985	.08	—	53271	.035	(a)
51240	.30	.182	51702	.076	(a)	51986	.147	.107	53333	.092	.213
51241	.90	.30	51703	.031	(a)	51999	.062	.46	53374	.113	.38
51250	.127	(a)	51734	.059	.31	52002	.054	.118	53375	.06	.25
51251	.026	(a)	51741	.157	.25	52075	.093	.25	53376	.096	.187
51252	.091	.101	51752	.133	.159	52076	.112	(a)	53377	.098	.211
51253	.078	(a)	51767	.021	.009	52109	.014	(a)	53403	.062	(a)
51254	.024	.045	51777	.074	.076	52134	.182	.70	53425	.087	(a)
51255	.32	(a)	51790	.124	(a)	52137	.037	(a)	53565	.072	.124
51300	.103	.173	51796	.057	(a)	52150	.34	(a)	53631	.022	.022
51305	.103	1.03	51808	.204	.73	52315	.097	.24	53632	.025	.035

\$100,000/200,000 BASIC LIMIT OCCURRENCE Premises/Operations (Prem/Ops) (Subline Code 334) Territory 503 Products/Completed Operations (Prod/Cops) (Subline Code 336) Entire State Territory 999											
Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops
53731	.023	(a)	56170	.086	(a)	57401	.045	.098	58503	.054	.061
53732	.155	.46	56171	.042	(a)	57403	.152	.036	58532	.07	(a)
53733	.101	.26	56202	.052	.10	57410	.022	.13	58559	.014	(a)
53734	.51	—	56390	.091	.63	57411	.021	(a)	58560	.034	(a)
53803	.208	(a)	56391	.078	.32	57572	.013	.094	58561	(a)	(a)
53901	(a)	(a)	56427	.126	.125	57600	.038	.033	58575	.044	.123
53902	(a)	(a)	56488	.124	.034	57611	.046	.064	58627	.143	.016
53903	(a)	(a)	56567	.089	(a)	57625	.34	(a)	58663	.196	1.59
53904	(a)	(a)	56650	.27	(a)	57651	.041	.043	58682	.127	(a)
53905	(a)	(a)	56651	.147	(a)	57690	.06	.51	58713	.047	(a)
53907	.068	.111	56652	.105	(a)	57716	.028	.087	58737	.092	.74
53951	(a)	(a)	56653	.102	(a)	57725	.062	.091	58756	.037	(a)
53952	(a)	(a)	56654	.052	(a)	57726	.048	.019	58757	.31	(a)
53953	(a)	(a)	56690	.064	.36	57798	.021	(a)	58759	.038	(a)
54012	.051	—	56699	.058	.051	57800	.077	(a)	58802	.044	.45
54077	.094	.37	56758	.049	.155	57808	.024	(a)	58813	.09	(a)
54444	(a)	(a)	56759	.05	.093	57809	.024	(a)	58822	.12	(a)
55010	.28	1.10	56760	.072	.106	57810	.024	.109	58837	.181	.165
55011	.076	1.26	56805	.095	(a)	57871	.028	.116	58840	.054	.111
55012	.091	1.17	56806	.067	(a)	57913	.10	.31	58873	.086	.03
55013	.079	.99	56807	.067	(a)	57997	.114	—	58903	.027	(a)
55014	(a)	(a)	56808	.087	(a)	57998	.044	.059	58904	.021	.131
55214	.074	.089	56900	.084	(a)	57999	.039	.071	58922	.144	.187
55371	.29	.13	56910	.042	(a)	58009	.039	(a)	59005	.052	.096
55410	(a)	(a)	56911	.076	(a)	58010	.103	(a)	59057	.39	(a)
55426	.095	(a)	56912	.062	.084	58020	.163	(a)	59058	.249	(a)
55597	.018	1.78	56913	.05	(a)	58056	.123	(a)	59188	.32	.056
55647	.037	.056	56915	.30	(a)	58057	.077	(a)	59189	.45	.30
55648	.017	(a)	56916	.27	.187	58058	.07	(a)	59223	.089	.077
55649	.02	(a)	56917	.078	(a)	58095	.098	1.83	59257	.014	.015
55715	.146	.234	56918	.037	(a)	58096	.13	1.04	59306	.088	(a)
55716	.211	.52	56919	.095	(a)	58301	.03	.082	59378	.058	.152
55717	.126	(a)	56920	.087	(a)	58302	.035	.055	59481	.236	.088
55718	.122	(a)	56980	.072	(a)	58397	.204	.83	59482	.34	(a)
55802	.074	.009	57001	.025	.016	58408	.067	—	59537	.063	.168
55918	.084	3.19	57002	.016	.11	58409	.086	—	59601	.089	2.31
55919	.011	3.64	57090	.14	.63	58456	.046	—	59647	.151	.176
56040	.008	.04	57146	.089	.67	58457	.066	—	59660	.164	1.14
56041	.052	(a)	57202	.064	(a)	58458	.086	—	59661	.08	(a)
56042	.065	(a)	57257	.08	.036	58459	.103	—	59693	.013	—

## DIVISION SIX

## PREM/OPS TERR. 503

## GENERAL LIABILITY

## PROD/COPS

## LOSS COST PAGES

\$100,000/200,000 BASIC LIMIT OCCURRENCE Premises/Operations (Prem/Ops) (Subline Code 334) Territory 503 Products/Completed Operations (Prod/Cops) (Subline Code 336) Entire State Territory 999											
Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops
59695	(a)	(a)	59964	.41	.061	63220	(a)	—	91190	2.47	(a)
59701	.006	.244	59970	.053	.182	64074	12.90	—	91200	.80	—
59713	.147	.33	59973	.112	(a)	64075	9.06	—	91210	(a)	—
59722	.076	.032	59975	.075	.243	64500	(a)	—	91235	3.35	2.40
59723	.029	.038	59977	.043	(a)	65007	20.70	—	91250	5.05	(a)
59724	.044	.022	59984	.031	.055	66122	8.89	—	91265	17.10	2.11
59725	.055	.104	59985	.12	(a)	66123	4.88	—	91266	9.04	.81
59726	.04	.024	59986	.092	(a)	66309	14.30	—	91280	(a)	2.26
59738	.127	.066	59988	.019	.06	66561	33.10	—	91302	17.20	(a)
59750	.047	.24	59989	.016	.045	67017	30.70	—	91315	5.23	—
59751	.017	(a)	60010	11.20	—	67508	36.10	—	91324	11.60	(a)
59773	.019	.028	60011	12.90	—	67509	26.50	—	91325	(a)	(a)
59774	.016	.152	60012	21.10	—	67510	14.70	—	91340	7.60	8.46
59775	.02	.189	60013	18.10	—	67511	15.90	—	91341	5.27	4.15
59781	.04	.076	60015	13.50	—	67512	68.30	—	91342	6.97	3.56
59782	.06	.49	60016	15.20	—	67513	43.30	—	91343	1.16	1.47
59783	.059	(a)	60035	23.30	—	67634	26.50	—	91405	8.85	—
59784	.045	(a)	61000	11.10	—	67635	18.80	—	91436	5.96	2.51
59790	.098	(a)	61212	12.50	—	68001	57.30	—	91481	21.80	—
59798	.153	.46	61216	13.90	—	68439	73.70	—	91507	3.21	2.83
59806	.11	(a)	61217	12.60	—	68500	2.46	—	91523	49.40	—
59867	.11	(a)	61218	8.64	—	68604	1.38	—	91547	.28	—
59886	.015	.112	61223	58.30	—	68606	5.38	—	91551	1.74	.56
59889	.063	.153	61224	20.70	—	68607	4.26	—	91555	2.02	1.00
59892	.059	(a)	61225	28.70	—	68702	3.51	—	91560	5.00	3.83
59904	.04	.066	61226	45.70	—	68703	2.63	—	91562	3.88	—
59905	.069	.13	61227	41.80	—	68706	11.30	—	91577	13.90	2.79
59914	.40	.62	62000	9.52	—	68707	11.10	—	91580	6.59	—
59915	.132	.78	62001	7.14	—	90089	5.04	—	91581	(a)	(a)
59917	.024	.165	62002	3.26	—	91111	4.32	6.80	91582	(a)	(a)
59923	.01	.005	62003	10.30	—	91125	3.04	2.00	91583	(a)	(a)
59925	.44	1.09	63010	20.10	—	91127	2.91	1.37	91584	(a)	(a)
59926	.37	.42	63011	25.20	—	91130	1.40	—	91585	(a)	(a)
59927	.25	1.56	63012	35.80	—	91135	.39	(a)	91586	(a)	(a)
59931	.182	.59	63013	33.90	—	91150	2.75	4.92	91587	(a)	(a)
59932	.196	.93	63215	33.90	—	91155	6.10	28.90	91588	(a)	(a)
59941	.061	(a)	63216	23.50	—	91160	1.22	—	91589	(a)	(a)
59947	.04	.33	63217	28.40	—	91175	1.05	—	91590	4.03	—
59955	.023	.147	63218	9.57	—	91177	4.59	—	91591	(a)	(a)
59963	.174	.45	63219	(a)	—	91179	4.61	—	91606	13.70	—

\$100,000/200,000 BASIC LIMIT OCCURRENCE Premises/Operations (Prem/Ops) (Subline Code 334) Territory 503 Products/Completed Operations (Prod/Cops) (Subline Code 336) Entire State Territory 999											
Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops
91618	(a)	(a)	95357	1.40	—	97653	3.66	2.47	98426	2.96	(a)
91629	2.80	(a)	95358	(a)	—	97654	6.37	2.90	98427	2.89	—
91636	4.80	—	95410	5.17	2.69	97655	5.25	3.80	98428	(a)	—
91641	1.30	(a)	95455	5.79	1.36	98002	.95	1.00	98429	1.25	—
91666	1.09	(a)	95487	2.77	(a)	98003	1.14	(a)	98430	(a)	—
91722	4.20	(a)	95505	2.70	1.99	98090	.154	—	98449	4.14	20.90
91746	3.88	5.24	95620	2.25	(a)	98091	.167	—	98482	4.44	6.06
91805	.244	—	95625	8.22	3.02	98092	.51	—	98483	6.56	17.60
92053	.60	.48	95630	(a)	(a)	98111	.85	—	98502	6.28	3.71
92054	.206	.241	95647	4.04	5.95	98150	(a)	—	98555	2.92	—
92055	5.76	.232	95648	(a)	(a)	98151	(a)	—	98597	.66	—
92101	9.00	2.63	96053	3.07	3.56	98152	3.20	.40	98598	.225	—
92102	5.42	2.55	96317	1.45	—	98153	3.60	(a)	98601	7.52	(a)
92215	4.81	3.14	96408	4.48	11.50	98154	4.25	(a)	98622	(a)	—
92338	2.08	1.72	96409	4.14	10.40	98155	5.94	(a)	98623	(a)	—
92445	2.75	—	96410	3.64	8.64	98156	(a)	(a)	98624	1.18	—
92446	6.84	1.48	96611	1.74	1.60	98157	3.80	.38	98636	4.12	3.90
92447	5.98	1.48	96702	5.16	(a)	98158	(a)	(a)	98640	130.00	—
92451	3.35	2.07	96703	(a)	—	98159	2.55	(a)	98658	6.14	—
92453	3.79	—	96816	4.84	—	98160	5.40	(a)	98659	1.10	.39
92478	1.87	1.82	96872	5.15	(a)	98161	6.04	(a)	98677	20.40	8.51
92593	44.10	—	96930	(a)	—	98162	(a)	(a)	98678	18.10	13.60
92663	.65	—	97002	(a)	(a)	98163	6.34	.224	98698	(a)	(a)
94007	12.80	4.84	97003	(a)	(a)	98164	2.83	.068	98699	5.91	(a)
94099	2.92	—	97047	5.30	—	98257	1.72	—	98705	8.69	—
94225	10.30	—	97050	4.11	—	98303	11.90	7.49	98710	4.11	—
94276	5.36	4.18	97111	6.19	—	98304	6.39	3.69	98751	4.65	—
94304	4.28	(a)	97220	.37	(a)	98305	4.25	1.60	98805	5.36	1.16
94381	8.04	9.76	97221	(a)	1.15	98306	10.90	.82	98806	3.84	3.02
94404	5.08	4.17	97222	2.22	2.22	98307	2.02	.43	98810	5.99	—
94444	(a)	(a)	97223	3.35	3.42	98308	1.33	.81	98813	5.79	1.93
94569	3.43	3.06	97308	.70	—	98309	5.99	2.22	98820	10.20	3.18
94590	14.80	—	97447	2.30	3.98	98344	1.18	.65	98871	(a)	(a)
94617	4.67	—	97501	(a)	—	98405	1.95	—	98884	2.66	1.29
94638	(a)	—	97502	(a)	—	98413	16.80	(a)	98914	.75	.60
95124	1.72	.64	97503	(a)	—	98414	15.40	(a)	98949	1.05	.31
95233	3.69	—	97504	(a)	—	98415	2.02	(a)	98967	4.18	7.74
95305	4.01	—	97650	4.27	3.63	98423	4.82	(a)	98993	7.88	5.56
95306	5.49	—	97651	6.79	3.31	98424	8.17	(a)	99003	1.99	1.68
95310	9.58	1.27	97652	5.89	3.77	98425	3.36	(a)	99004	4.81	1.65

\$100,000/200,000 BASIC LIMIT OCCURRENCE Premises/Operations (Prem/Ops) (Subline Code 334) Territory 503 Products/Completed Operations (Prod/Cops) (Subline Code 336) Entire State Territory 999											
Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops
99080	1.41	7.94	99826	1.18	.46						
99081	(a)	—	99827	.51	.57						
99082	(a)	—	99851	2.06	—						
99083	(a)	—	99917	3.34	—						
99084	(a)	(a)	99938	3.75	—						
99085	(a)	(a)	99943	10.90	—						
99111	2.04	—	99946	8.10	2.75						
99160	(a)	—	99948	9.50	23.40						
99163	4.87	.45	99952	8.78	21.10						
99165	1.07	(a)	99953	9.48	10.10						
99220	1.65	(a)	99954	6.90	11.40						
99221	(a)	(a)	99955	8.64	8.56						
99222	3.10	(a)	99963	.81	—						
99223	.30	(a)	99969	3.00	2.14						
99303	16.30	—	99975	7.67	—						
99310	4.09	(a)	99986	(a)	—						
99315	12.00	1.42	99987	(a)	—						
99321	11.70	2.35	99988	2.65	—						
99445	(a)	(a)									
99471	.75	—									
99505	6.67	—									
99506	8.20	—									
99507	7.15	—									
99570	3.84	(a)									
99571	.93	(a)									
99572	1.82	(a)									
99573	1.74	(a)									
99600	2.09	—									
99613	10.30	2.07									
99614	4.67	—									
99620	.56	—									
99650	1.82	.88									
99709	4.49	(a)									
99718	1.65	—									
99746	2.79	2.95									
99760	.32	—									
99777	10.40	—									
99793	3.54	—									
99798	(a)	(a)									
99803	(a)	8.04									

\$100,000/200,000 BASIC LIMIT OCCURRENCE Premises/Operations (Prem/Ops) (Subline Code 334) Territory 504 Products/Completed Operations (Prod/Cops) (Subline Code 336) Entire State Territory 999											
Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops
10010	.079	.184	10205	.26	—	11210	2.27	—	13207	(a)	(a)
10015	4.61	—	10220	4.95	—	11211	11.80	—	13208	(a)	(a)
10020	(a)	(a)	10255	.26	.131	11212	1.78	—	13314	.126	.017
10026	.68	.025	10256	.96	.147	11213	1.45	—	13351	.31	.039
10036	.71	(a)	10257	.18	.167	11214	3.58	—	13352	.31	.05
10040	.06	.28	10309	.17	.02	11222	.06	—	13410	1.50	2.44
10042	.39	.33	10315	.40	(a)	11234	.30	.07	13411	(a)	(a)
10052	3.19	—	10331	6.26	—	11248	.05	.019	13412	.51	1.01
10054	2.83	—	10332	10.80	—	11258	.81	.215	13453	.59	(a)
10060	.186	.099	10352	.39	.054	11259	.86	.121	13454	.68	(a)
10065	.28	.032	10367	3.03	—	11273	14.70	—	13455	.70	(a)
10066	.28	.076	10368	4.44	—	11274	14.10	—	13461	(a)	(a)
10070	.045	.141	10375	(a)	—	11288	.99	.072	13506	.96	.074
10071	.33	.13	10378	6.33	—	12014	.107	.04	13507	1.16	.181
10072	3.43	—	10379	2.94	—	12356	1.24	.031	13590	.52	.74
10073	1.10	.54	10380	5.02	—	12361	.072	.082	13621	.131	.36
10075	8.15	.211	10381	4.35	—	12362	.05	(a)	13670	.04	.013
10100	.67	.044	11007	1.29	—	12373	.019	.025	13673	.61	.013
10101	.25	.166	11020	.32	.157	12374	.65	.063	13715	.05	.154
10105	2.73	—	11039	.95	.062	12375	.32	.034	13716	.48	.137
10107	3.36	.27	11052	3.72	—	12391	.037	.091	13720	.34	.051
10110	15.70	—	11101	(a)	(a)	12393	.42	(a)	13759	.186	.125
10111	.099	.083	11120	(a)	—	12467	.175	(a)	13930	.106	.211
10113	.38	—	11126	.066	.02	12509	.065	.038	14068	.041	.015
10115	.75	.086	11127	.25	.009	12510	.83	.03	14101	.48	.043
10117	4.58	—	11128	.34	.089	12583	.37	(a)	14279	.50	.057
10119	(a)	—	11138	1.56	—	12651	1.07	.49	14401	.81	.067
10120	10.30	—	11155	.224	—	12683	.49	(a)	14405	.76	—
10130	3.72	—	11160	(a)	(a)	12707	.33	.65	14527	.202	.181
10132	3.20	—	11167	.86	—	12797	.069	.169	14655	.093	—
10133	3.58	—	11168	4.45	—	12805	.34	.105	14731	3.69	—
10135	(a)	—	11201	11.30	—	12841	.56	—	14732	.27	—
10140	.033	.021	11202	3.34	—	12927	.099	—	14733	.65	—
10141	.066	.024	11203	.59	.54	13049	.038	.054	14734	.28	—
10145	.32	.009	11204	.33	1.82	13111	.75	.097	14855	.23	.162
10146	.30	.014	11205	(a)	—	13112	.061	.069	14913	.35	.139
10150	.52	(a)	11206	.52	—	13201	.95	.167	15060	(a)	(a)
10151	13.10	—	11207	6.62	—	13204	1.07	1.40	15061	(a)	(a)
10160	2.33	—	11208	1.13	—	13205	.41	.43	15062	.206	(a)
10204	.235	—	11209	5.33	—	13206	(a)	(a)	15063	.24	(a)

## DIVISION SIX

PREM/OPS TERR. 504

## GENERAL LIABILITY

PROD/COPS

## LOSS COST PAGES

\$100,000/200,000 BASIC LIMIT OCCURRENCE Premises/Operations (Prem/Ops) (Subline Code 334) Territory 504 Products/Completed Operations (Prod/Cops) (Subline Code 336) Entire State Territory 999											
Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops
15070	.102	—	16750	.109	.031	18707	.007	.003	40117	(a)	—
15119	(a)	—	16751	.109	—	18708	.12	.016	40140	(a)	—
15120	(a)	—	16819	1.25	(a)	18833	.089	(a)	41001	.172	—
15123	3.57	—	16820	.97	(a)	18834	.31	.142	41210	(a)	—
15124	1.25	—	16881	1.71	(a)	18911	.99	.022	41421	.214	—
15188	.36	(a)	16890	.146	(a)	18912	1.86	.035	41422	.114	—
15223	.048	.033	16891	.159	(a)	18920	.48	.021	41510	49.50	—
15224	.36	.058	16892	.29	(a)	18991	(a)	—	41603	10.10	—
15300	(a)	—	16900	2.26	.076	19007	1.39	—	41604	5.55	—
15314	.224	(a)	16901	1.45	.109	19051	3.09	—	41620	.95	—
15404	.094	(a)	16902	1.23	.078	19061	(a)	—	41650	14.20	—
15405	.138	(a)	16905	2.38	.076	19795	.32	(a)	41664	21.80	—
15406	.35	.044	16906	1.52	.109	19796	.38	—	41665	2.55	—
15488	.88	(a)	16910	1.36	.065	40005	(a)	—	41666	(a)	—
15538	.40	.019	16911	1.23	.05	40006	(a)	—	41667	59.50	—
15600	1.01	.107	16915	1.39	.055	40010	(a)	—	41668	55.80	—
15607	.133	—	16916	1.16	.049	40015	(a)	—	41669	.39	—
15608	.224	.011	16920	3.09	.129	40020	(a)	—	41670	.66	—
15656	6.63	—	16921	2.82	.06	40026	(a)	—	41672	(a)	—
15699	.33	—	16930	1.77	.186	40031	(a)	—	41673	(a)	—
15733	.23	.038	16931	1.91	.072	40032	(a)	—	41675	(a)	—
15839	.30	.026	16940	3.85	.06	40040	(a)	—	41677	.196	—
15991	.246	.086	16941	1.54	.106	40041	(a)	—	41678	25.40	—
15993	.208	.057	18078	.09	.178	40042	(a)	—	41679	(a)	(a)
16005	.026	.034	18109	.41	.033	40045	144.00	—	41680	7.41	—
16009	.28	.079	18110	.33	.04	40046	28.40	—	41696	.62	—
16402	1.49	—	18200	(a)	—	40047	10.10	—	41697	.43	—
16403	.94	.14	18205	.139	.31	40059	3.63	—	41700	(a)	—
16404	1.19	—	18206	.53	.118	40061	1.92	—	41715	4.70	—
16471	.188	—	18335	.38	.022	40063	64.40	—	41716	2.99	—
16501	.056	(a)	18435	.71	.048	40064	18.90	—	43007	(a)	—
16527	.085	.36	18436	.57	.139	40066	(a)	—	43117	(a)	—
16588	.131	(a)	18437	.55	(a)	40067	(a)	—	43151	17.90	—
16604	.22	.147	18438	1.05	(a)	40069	(a)	—	43152	7.61	—
16670	2.60	—	18501	.65	.012	40072	(a)	—	43200	68.00	—
16676	.31	.016	18506	.46	.007	40075	35.90	—	43215	(a)	—
16694	.43	(a)	18507	.197	.008	40101	9.07	—	43421	18.60	—
16705	.158	.152	18570	2.06	—	40102	8.02	—	43422	97.80	—
16722	(a)	—	18575	(a)	(a)	40111	5.10	—	43424	(a)	—
16723	(a)	—	18616	.35	.54	40115	(a)	—	43470	3.60	—

\$100,000/200,000 BASIC LIMIT OCCURRENCE Premises/Operations (Prem/Ops) (Subline Code 334) Territory 504 Products/Completed Operations (Prod/Cops) (Subline Code 336) Entire State Territory 999											
Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops
43517	(a)	—	44277	59.20	—	46004	13.50	—	47471	1.85	—
43518	9.34	—	44280	.196	—	46005	10.80	—	47473	2.42	—
43550	66.50	—	44311	4.82	—	46112	.036	—	47474	2.71	—
43551	36.90	—	44315	3.24	—	46202	1.97	—	47475	2.14	—
43626	7.46	—	44427	32.80	—	46362	88.70	—	47476	2.14	—
43628	97.00	—	44428	33.00	—	46426	13.00	—	47477	2.85	—
43629	82.20	—	44429	.49	—	46427	17.30	—	47478	2.99	—
43754	(a)	—	44430	.34	—	46510	(a)	—	47600	(a)	—
43760	2.74	—	44431	1.10	—	46590	(a)	—	47610	(a)	—
43822	2.86	—	44432	.35	—	46603	1.09	—	48039	48.20	—
43840	.035	—	44433	11.10	—	46604	1.25	—	48177	(a)	—
43860	2.25	—	44434	21.20	—	46606	3.34	—	48178	(a)	—
43889	.81	—	44435	22.00	—	46607	4.60	—	48206	19.70	—
43945	(a)	—	44436	25.70	—	46622	8.36	—	48252	(a)	—
43946	(a)	—	44437	21.30	—	46671	(a)	—	48441	.083	—
43990	(a)	(a)	44438	16.80	—	46700	137.00	—	48557	8.29	—
43991	(a)	—	44439	32.70	—	46773	(a)	—	48558	7.21	—
44009	4.35	—	44440	27.10	—	46822	(a)	—	48600	25.90	—
44010	(a)	(a)	44500	(a)	—	46881	(a)	—	48610	(a)	—
44069	7.98	—	44501	(a)	—	46882	(a)	—	48636	1.21	(a)
44070	2.36	—	45190	1.55	—	46911	14.80	—	48637	6.33	—
44071	2.63	—	45191	1.10	—	46912	27.00	—	48638	3.14	—
44072	1.81	—	45192	1.29	—	46913	(a)	—	48727	(a)	—
44100	5.12	—	45193	.76	—	46914	(a)	—	48808	1.70	—
44101	5.33	—	45210	.96	—	46915	(a)	—	48924	(a)	—
44102	4.16	—	45224	(a)	—	46916	(a)	—	48925	152.00	—
44103	3.68	—	45225	(a)	—	47050	.78	—	49005	.133	—
44104	1.55	—	45334	39.20	—	47051	(a)	—	49111	2.59	—
44105	(a)	—	45380	.27	(a)	47052	(a)	—	49181	15.80	—
44106	(a)	—	45450	11.50	—	47103	(a)	—	49183	19.20	—
44108	1.81	—	45523	(a)	—	47146	(a)	—	49184	40.50	—
44109	4.58	—	45524	(a)	—	47147	(a)	—	49185	36.90	—
44110	4.69	—	45539	(a)	—	47221	150.00	—	49239	.201	.65
44111	2.88	—	45678	.211	—	47253	(a)	—	49292	1.15	—
44112	1.71	—	45771	.41	.176	47254	(a)	—	49305	(a)	—
44113	(a)	—	45819	.133	.072	47318	6.07	—	49333	8.45	—
44193	(a)	—	45900	.115	.052	47367	.196	—	49451	(a)	—
44194	(a)	—	45901	.099	.047	47420	1.33	—	49452	(a)	—
44222	(a)	—	45937	.154	—	47468	(a)	—	49617	.29	.192
44276	91.30	—	45993	(a)	(a)	47469	2.14	—	49618	.247	.06

## DIVISION SIX

## PREM/OPS TERR. 504

## GENERAL LIABILITY

## PROD/COPS

## LOSS COST PAGES

\$100,000/200,000 BASIC LIMIT OCCURRENCE Premises/Operations (Prem/Ops) (Subline Code 334) Territory 504 Products/Completed Operations (Prod/Cops) (Subline Code 336) Entire State Territory 999											
Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops
49619	.46	.12	51315	.131	.106	51809	.25	.158	52341	.035	(a)
49763	3.01	—	51330	.074	.43	51833	.13	.072	52342	.10	(a)
49800	(a)	—	51333	.024	.31	51850	.178	(a)	52343	.061	(a)
49801	132.00	—	51340	.025	(a)	51851	.121	(a)	52401	.189	(a)
49802	11.70	—	51350	.201	.142	51852	.28	(a)	52402	.014	(a)
49803	20.80	—	51351	.18	.045	51853	.114	(a)	52432	.068	(a)
49840	.81	—	51352	.247	.114	51854	.26	(a)	52433	.062	1.20
49870	63.40	—	51355	.168	.096	51855	.27	(a)	52435	.078	(a)
49890	(a)	—	51356	.181	.69	51856	.147	(a)	52438	.056	(a)
49891	(a)	—	51357	.186	.53	51857	.25	(a)	52440	.089	(a)
49902	(a)	—	51358	.45	.149	51869	.068	.14	52467	.082	(a)
49903	(a)	—	51359	.39	.84	51877	.38	.22	52469	.029	.109
50010	.147	.58	51370	.30	5.00	51889	.063	.014	52505	.143	.203
50015	.096	(a)	51380	.03	.05	51896	.029	.02	52547	.164	.088
50017	.073	(a)	51400	.173	(a)	51900	.097	.093	52581	.70	3.68
50045	.166	(a)	51401	.25	(a)	51909	.161	.057	52619	.049	(a)
50047	.019	(a)	51500	.056	.109	51919	.063	(a)	52660	.07	—
51001	.041	.46	51516	.059	—	51926	.064	.04	52744	.50	.094
51005	.009	(a)	51517	.066	—	51927	.035	.115	52767	.15	(a)
51116	.105	.57	51550	.069	.36	51934	.07	.142	52876	(a)	(a)
51201	.025	(a)	51551	.024	.92	51941	.064	.039	52911	.039	.52
51205	.077	.083	51552	.042	.159	51942	.102	—	52967	.015	.064
51206	.012	.45	51553	.074	(a)	51956	.28	.246	53001	.143	.33
51210	.073	(a)	51554	.007	(a)	51957	.244	.40	53077	.069	.197
51211	(a)	(a)	51575	.054	.02	51958	.216	.39	53095	.047	(a)
51220	.249	2.58	51576	.133	.075	51959	.222	(a)	53096	.066	(a)
51221	.138	1.94	51600	.09	.198	51960	.029	.36	53121	.186	.46
51222	.168	3.12	51613	.06	.138	51970	.127	.25	53147	.025	(a)
51224	.176	1.33	51625	.038	(a)	51982	.037	.085	53229	.142	(a)
51230	.03	.79	51666	.085	.103	51985	.055	—	53271	.035	(a)
51240	.30	.182	51702	.114	(a)	51986	.147	.107	53333	.139	.213
51241	.90	.30	51703	.047	(a)	51999	.062	.46	53374	.131	.38
51250	.191	(a)	51734	.089	.31	52002	.054	.118	53375	.07	.25
51251	.026	(a)	51741	.157	.25	52075	.14	.25	53376	.112	.187
51252	.091	.101	51752	.133	.159	52076	.169	(a)	53377	.114	.211
51253	.078	(a)	51767	.025	.009	52109	.014	(a)	53403	.072	(a)
51254	.024	.045	51777	.087	.076	52134	.182	.70	53425	.131	(a)
51255	.48	(a)	51790	.145	(a)	52137	.055	(a)	53565	.084	.124
51300	.12	.173	51796	.057	(a)	52150	.34	(a)	53631	.022	.022
51305	.12	1.03	51808	.204	.73	52315	.113	.24	53632	.025	.035

\$100,000/200,000 BASIC LIMIT OCCURRENCE											
Premises/Operations (Prem/Ops) (Subline Code 334) Territory 504											
Products/Completed Operations (Prod/Cops)						(Subline Code 336) Entire State Territory 999					
Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops
53731	.023	(a)	56170	.129	(a)	57401	.045	.098	58503	.054	.061
53732	.156	.46	56171	.063	(a)	57403	.177	.036	58532	.07	(a)
53733	.101	.26	56202	.052	.10	57410	.022	.13	58559	.014	(a)
53734	.35	—	56390	.091	.63	57411	.032	(a)	58560	.035	(a)
53803	.31	(a)	56391	.078	.32	57572	.013	.094	58561	(a)	(a)
53901	(a)	(a)	56427	.126	.125	57600	.038	.033	58575	.044	.123
53902	(a)	(a)	56488	.145	.034	57611	.069	.064	58627	.143	.016
53903	(a)	(a)	56567	.134	(a)	57625	.34	(a)	58663	.30	1.59
53904	(a)	(a)	56650	.41	(a)	57651	.041	.043	58682	.127	(a)
53905	(a)	(a)	56651	.222	(a)	57690	.09	.51	58713	.055	(a)
53907	.068	.111	56652	.159	(a)	57716	.043	.087	58737	.092	.74
53951	(a)	(a)	56653	.153	(a)	57725	.093	.091	58756	.055	(a)
53952	(a)	(a)	56654	.078	(a)	57726	.073	.019	58757	.31	(a)
53953	(a)	(a)	56690	.075	.36	57798	.021	(a)	58759	.038	(a)
54012	.035	—	56699	.058	.051	57800	.078	(a)	58802	.044	.45
54077	.094	.37	56758	.049	.155	57808	.036	(a)	58813	.136	(a)
54444	(a)	(a)	56759	.05	.093	57809	.037	(a)	58822	.12	(a)
55010	.28	1.10	56760	.072	.106	57810	.036	.109	58837	.27	.165
55011	.076	1.26	56805	.095	(a)	57871	.043	.116	58840	.082	.111
55012	.091	1.17	56806	.067	(a)	57913	.10	.31	58873	.13	.03
55013	.119	.99	56807	.067	(a)	57997	.078	—	58903	.027	(a)
55014	(a)	(a)	56808	.087	(a)	57998	.044	.059	58904	.021	.131
55214	.074	.089	56900	.084	(a)	57999	.059	.071	58922	.216	.187
55371	.34	.13	56910	.042	(a)	58009	.059	(a)	59005	.052	.096
55410	(a)	(a)	56911	.115	(a)	58010	.103	(a)	59057	.39	(a)
55426	.144	(a)	56912	.093	.084	58020	.191	(a)	59058	.249	(a)
55597	.018	1.78	56913	.076	(a)	58056	.123	(a)	59188	.38	.056
55647	.037	.056	56915	.45	(a)	58057	.078	(a)	59189	.52	.30
55648	.017	(a)	56916	.41	.187	58058	.07	(a)	59223	.135	.077
55649	.02	(a)	56917	.117	(a)	58095	.098	1.83	59257	.014	.015
55715	.146	.234	56918	.056	(a)	58096	.13	1.04	59306	.088	(a)
55716	.211	.52	56919	.144	(a)	58301	.045	.082	59378	.088	.152
55717	.19	(a)	56920	.131	(a)	58302	.035	.055	59481	.237	.088
55718	.184	(a)	56980	.073	(a)	58397	.204	.83	59482	.39	(a)
55802	.087	.009	57001	.025	.016	58408	.046	—	59537	.094	.168
55918	.084	3.19	57002	.016	.11	58409	.059	—	59601	.089	2.31
55919	.011	3.64	57090	.211	.63	58456	.031	—	59647	.176	.176
56040	.008	.04	57146	.134	.67	58457	.045	—	59660	.164	1.14
56041	.052	(a)	57202	.064	(a)	58458	.059	—	59661	.08	(a)
56042	.066	(a)	57257	.08	.036	58459	.07	—	59693	.013	—

## DIVISION SIX

## PREM/OPS TERR. 504

## GENERAL LIABILITY

## PROD/COPS

## LOSS COST PAGES

\$100,000/200,000 BASIC LIMIT OCCURRENCE Premises/Operations (Prem/Ops) (Subline Code 334) Territory 504 Products/Completed Operations (Prod/Cops) (Subline Code 336) Entire State Territory 999											
Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops
59695	(a)	(a)	59964	.41	.061	63220	(a)	—	91190	2.47	(a)
59701	.006	.244	59970	.081	.182	64074	10.90	—	91200	.80	—
59713	.147	.33	59973	.112	(a)	64075	7.70	—	91210	(a)	—
59722	.076	.032	59975	.113	.243	64500	(a)	—	91235	3.35	2.40
59723	.029	.038	59977	.064	(a)	65007	13.80	—	91250	5.05	(a)
59724	.044	.022	59984	.031	.055	66122	5.93	—	91265	17.10	2.11
59725	.055	.104	59985	.12	(a)	66123	3.26	—	91266	9.04	.81
59726	.04	.024	59986	.092	(a)	66309	9.53	—	91280	(a)	2.26
59738	.127	.066	59988	.029	.06	66561	22.10	—	91302	17.20	(a)
59750	.07	.24	59989	.016	.045	67017	20.50	—	91315	5.23	—
59751	.025	(a)	60010	9.13	—	67508	17.10	—	91324	11.60	(a)
59773	.022	.028	60011	10.50	—	67509	12.50	—	91325	(a)	(a)
59774	.018	.152	60012	17.30	—	67510	6.98	—	91340	7.60	8.46
59775	.024	.189	60013	14.80	—	67511	7.55	—	91341	5.27	4.15
59781	.061	.076	60015	11.00	—	67512	32.30	—	91342	6.97	3.56
59782	.091	.49	60016	12.40	—	67513	20.50	—	91343	1.16	1.47
59783	.089	(a)	60035	15.50	—	67634	17.70	—	91405	8.85	—
59784	.068	(a)	61000	9.04	—	67635	12.50	—	91436	5.96	2.51
59790	.098	(a)	61212	8.36	—	68001	38.30	—	91481	21.80	—
59798	.231	.46	61216	9.28	—	68439	49.20	—	91507	3.21	2.83
59806	.166	(a)	61217	8.44	—	68500	2.01	—	91523	49.40	—
59867	.11	(a)	61218	5.77	—	68604	.92	—	91547	.28	—
59886	.015	.112	61223	38.90	—	68606	3.59	—	91551	1.74	.56
59889	.074	.153	61224	13.80	—	68607	2.84	—	91555	2.02	1.00
59892	.089	(a)	61225	19.10	—	68702	2.34	—	91560	5.00	3.83
59904	.06	.066	61226	30.50	—	68703	1.76	—	91562	3.88	—
59905	.069	.13	61227	27.90	—	68706	7.52	—	91577	13.90	2.79
59914	.41	.62	62000	6.35	—	68707	7.44	—	91580	6.59	—
59915	.199	.78	62001	4.76	—	90089	5.04	—	91581	(a)	(a)
59917	.037	.165	62002	2.17	—	91111	4.32	6.80	91582	(a)	(a)
59923	.01	.005	62003	6.85	—	91125	3.04	2.00	91583	(a)	(a)
59925	.40	1.09	63010	16.40	—	91127	2.91	1.37	91584	(a)	(a)
59926	.34	.42	63011	20.50	—	91130	1.40	—	91585	(a)	(a)
59927	.23	1.56	63012	29.20	—	91135	.39	(a)	91586	(a)	(a)
59931	.182	.59	63013	27.70	—	91150	2.75	4.92	91587	(a)	(a)
59932	.196	.93	63215	22.60	—	91155	6.10	28.90	91588	(a)	(a)
59941	.061	(a)	63216	15.70	—	91160	1.22	—	91589	(a)	(a)
59947	.06	.33	63217	28.90	—	91175	1.05	—	91590	4.03	—
59955	.023	.147	63218	9.73	—	91177	4.59	—	91591	(a)	(a)
59963	.174	.45	63219	(a)	—	91179	4.61	—	91606	13.70	—

\$100,000/200,000 BASIC LIMIT OCCURRENCE Premises/Operations (Prem/Ops) (Subline Code 334) Territory 504 Products/Completed Operations (Prod/Cops) (Subline Code 336) Entire State Territory 999											
Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops
91618	(a)	(a)	95357	1.40	—	97653	3.66	2.47	98426	2.96	(a)
91629	2.80	(a)	95358	(a)	—	97654	6.37	2.90	98427	2.89	—
91636	4.80	—	95410	5.17	2.69	97655	5.25	3.80	98428	(a)	—
91641	1.30	(a)	95455	5.79	1.36	98002	.95	1.00	98429	1.25	—
91666	1.09	(a)	95487	2.77	(a)	98003	1.14	(a)	98430	(a)	—
91722	4.20	(a)	95505	2.70	1.99	98090	.154	—	98449	4.14	20.90
91746	3.88	5.24	95620	2.25	(a)	98091	.167	—	98482	4.44	6.06
91805	.244	—	95625	8.22	3.02	98092	.51	—	98483	6.56	17.60
92053	.60	.48	95630	(a)	(a)	98111	.85	—	98502	6.28	3.71
92054	.206	.241	95647	4.04	5.95	98150	(a)	—	98555	2.92	—
92055	5.76	.232	95648	(a)	(a)	98151	(a)	—	98597	.66	—
92101	9.00	2.63	96053	3.07	3.56	98152	3.20	.40	98598	.225	—
92102	5.42	2.55	96317	1.45	—	98153	3.60	(a)	98601	7.52	(a)
92215	4.81	3.14	96408	4.48	11.50	98154	4.25	(a)	98622	(a)	—
92338	2.08	1.72	96409	4.14	10.40	98155	5.94	(a)	98623	(a)	—
92445	2.75	—	96410	3.64	8.64	98156	(a)	(a)	98624	1.18	—
92446	6.84	1.48	96611	1.74	1.60	98157	3.80	.38	98636	4.12	3.90
92447	5.98	1.48	96702	5.16	(a)	98158	(a)	(a)	98640	130.00	—
92451	3.35	2.07	96703	(a)	—	98159	2.55	(a)	98658	6.14	—
92453	3.79	—	96816	4.84	—	98160	5.40	(a)	98659	1.10	.39
92478	1.87	1.82	96872	5.15	(a)	98161	6.04	(a)	98677	20.40	8.51
92593	44.10	—	96930	(a)	—	98162	(a)	(a)	98678	18.10	13.60
92663	.65	—	97002	(a)	(a)	98163	6.34	.224	98698	(a)	(a)
94007	12.80	4.84	97003	(a)	(a)	98164	2.83	.068	98699	5.91	(a)
94099	2.92	—	97047	5.30	—	98257	1.72	—	98705	8.69	—
94225	10.30	—	97050	4.11	—	98303	11.90	7.49	98710	4.11	—
94276	5.36	4.18	97111	6.19	—	98304	6.39	3.69	98751	4.65	—
94304	4.28	(a)	97220	.37	(a)	98305	4.25	1.60	98805	5.36	1.16
94381	8.04	9.76	97221	(a)	1.15	98306	10.90	.82	98806	3.84	3.02
94404	5.08	4.17	97222	2.22	2.22	98307	2.02	.43	98810	5.99	—
94444	(a)	(a)	97223	3.35	3.42	98308	1.33	.81	98813	5.79	1.93
94569	3.43	3.06	97308	.70	—	98309	5.99	2.22	98820	10.20	3.18
94590	14.80	—	97447	2.30	3.98	98344	1.18	.65	98871	(a)	(a)
94617	4.67	—	97501	(a)	—	98405	1.95	—	98884	2.66	1.29
94638	(a)	—	97502	(a)	—	98413	16.80	(a)	98914	.75	.60
95124	1.72	.64	97503	(a)	—	98414	15.40	(a)	98949	1.05	.31
95233	3.69	—	97504	(a)	—	98415	2.02	(a)	98967	4.18	7.74
95305	4.01	—	97650	4.27	3.63	98423	4.82	(a)	98993	7.88	5.56
95306	5.49	—	97651	6.79	3.31	98424	8.17	(a)	99003	1.99	1.68
95310	9.58	1.27	97652	5.89	3.77	98425	3.36	(a)	99004	4.81	1.65

\$100,000/200,000 BASIC LIMIT OCCURRENCE Premises/Operations (Prem/Ops) (Subline Code 334) Territory 504 Products/Completed Operations (Prod/Cops) (Subline Code 336) Entire State Territory 999											
Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops
99080	1.41	7.94	99826	1.18	.46						
99081	(a)	—	99827	.51	.57						
99082	(a)	—	99851	2.06	—						
99083	(a)	—	99917	3.34	—						
99084	(a)	(a)	99938	3.75	—						
99085	(a)	(a)	99943	10.90	—						
99111	2.04	—	99946	8.10	2.75						
99160	(a)	—	99948	9.50	23.40						
99163	4.87	.45	99952	8.78	21.10						
99165	1.07	(a)	99953	9.48	10.10						
99220	1.65	(a)	99954	6.90	11.40						
99221	(a)	(a)	99955	8.64	8.56						
99222	3.10	(a)	99963	.81	—						
99223	.30	(a)	99969	3.00	2.14						
99303	16.30	—	99975	7.67	—						
99310	4.09	(a)	99986	(a)	—						
99315	12.00	1.42	99987	(a)	—						
99321	11.70	2.35	99988	2.65	—						
99445	(a)	(a)									
99471	.75	—									
99505	6.67	—									
99506	8.20	—									
99507	7.15	—									
99570	3.84	(a)									
99571	.93	(a)									
99572	1.82	(a)									
99573	1.74	(a)									
99600	2.09	—									
99613	10.30	2.07									
99614	4.67	—									
99620	.56	—									
99650	1.82	.88									
99709	4.49	(a)									
99718	1.65	—									
99746	2.79	2.95									
99760	.32	—									
99777	10.40	—									
99793	3.54	—									
99798	(a)	(a)									
99803	(a)	8.04									

\$100,000/200,000 BASIC LIMIT OCCURRENCE											
Premises/Operations (Prem/Ops) (Subline Code 334) Territory 505											
Products/Completed Operations (Prod/Cops)						(Subline Code 336) Entire State Territory 999					
Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops
10010	.123	.184	10205	.30	—	11210	3.50	—	13207	(a)	(a)
10015	5.19	—	10220	5.70	—	11211	18.20	—	13208	(a)	(a)
10020	(a)	(a)	10255	.204	.131	11212	2.75	—	13314	.145	.017
10026	.78	.025	10256	.75	.147	11213	2.25	—	13351	.35	.039
10036	.55	(a)	10257	.141	.167	11214	5.53	—	13352	.36	.05
10040	.093	.28	10309	.196	.02	11222	.093	—	13410	1.17	2.44
10042	.45	.33	10315	.46	(a)	11234	.34	.07	13411	(a)	(a)
10052	3.59	—	10331	7.04	—	11248	.039	.019	13412	.40	1.01
10054	3.18	—	10332	12.10	—	11258	1.20	.215	13453	.46	(a)
10060	.214	.099	10352	.58	.054	11259	1.29	.121	13454	.54	(a)
10065	.32	.032	10367	4.68	—	11273	16.90	—	13455	.54	(a)
10066	.33	.076	10368	6.85	—	11274	16.20	—	13461	(a)	(a)
10070	.07	.141	10375	(a)	—	11288	1.47	.072	13506	1.11	.074
10071	.38	.13	10378	7.13	—	12014	.084	.04	13507	1.34	.181
10072	5.30	—	10379	3.31	—	12356	1.43	.031	13590	.40	.74
10073	.86	.54	10380	5.65	—	12361	.068	.082	13621	.102	.36
10075	6.37	.211	10381	4.89	—	12362	.077	(a)	13670	.038	.013
10100	1.00	.044	11007	1.99	—	12373	.029	.025	13673	.91	.013
10101	.29	.166	11020	.37	.157	12374	.74	.063	13715	.077	.154
10105	3.14	—	11039	.75	.062	12375	.37	.034	13716	.55	.137
10107	2.62	.27	11052	3.07	—	12391	.058	.091	13720	.51	.051
10110	17.70	—	11101	(a)	(a)	12393	.49	(a)	13759	.214	.125
10111	.154	.083	11120	(a)	—	12467	.202	(a)	13930	.164	.211
10113	.44	—	11126	.076	.02	12509	.051	.038	14068	.047	.015
10115	.86	.086	11127	.39	.009	12510	.65	.03	14101	.56	.043
10117	5.16	—	11128	.53	.089	12583	.29	(a)	14279	.39	.057
10119	(a)	—	11138	1.76	—	12651	.84	.49	14401	1.21	.067
10120	11.60	—	11155	.26	—	12683	.38	(a)	14405	1.17	—
10130	4.28	—	11160	(a)	(a)	12707	.51	.65	14527	.31	.181
10132	3.69	—	11167	.71	—	12797	.106	.169	14655	.107	—
10133	2.95	—	11168	3.66	—	12805	.39	.105	14731	3.04	—
10135	(a)	—	11201	17.40	—	12841	.65	—	14732	.225	—
10140	.031	.021	11202	5.16	—	12927	.114	—	14733	.75	—
10141	.063	.024	11203	.91	.54	13049	.035	.054	14734	.32	—
10145	.30	.009	11204	.38	1.82	13111	1.11	.097	14855	.18	.162
10146	.44	.014	11205	(a)	—	13112	.058	.069	14913	.40	.139
10150	.60	(a)	11206	.81	—	13201	.74	.167	15060	(a)	(a)
10151	15.10	—	11207	10.20	—	13204	.84	1.40	15061	(a)	(a)
10160	2.69	—	11208	1.75	—	13205	.32	.43	15062	.161	(a)
10204	.27	—	11209	8.22	—	13206	(a)	(a)	15063	.188	(a)

## DIVISION SIX

PREM/OPS TERR. 505

## GENERAL LIABILITY

PROD/COPS

## LOSS COST PAGES

\$100,000/200,000 BASIC LIMIT OCCURRENCE Premises/Operations (Prem/Ops) (Subline Code 334) Territory 505 Products/Completed Operations (Prod/Cops) (Subline Code 336) Entire State Territory 999											
Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops
15070	.157	—	16750	.126	.031	18707	.012	.003	40117	(a)	—
15119	(a)	—	16751	.126	—	18708	.139	.016	40140	(a)	—
15120	(a)	—	16819	.98	(a)	18833	.138	(a)	41001	.194	—
15123	2.94	—	16820	.76	(a)	18834	.36	.142	41210	(a)	—
15124	1.03	—	16881	1.97	(a)	18911	1.14	.022	41421	.194	—
15188	.28	(a)	16890	.114	(a)	18912	2.14	.035	41422	.103	—
15223	.045	.033	16891	.125	(a)	18920	.56	.021	41510	57.10	—
15224	.54	.058	16892	.227	(a)	18991	(a)	—	41603	9.17	—
15300	(a)	—	16900	2.51	.076	19007	1.15	—	41604	5.04	—
15314	.26	(a)	16901	1.61	.109	19051	2.55	—	41620	1.46	—
15404	.074	(a)	16902	1.37	.078	19061	(a)	—	41650	12.90	—
15405	.108	(a)	16905	2.64	.076	19795	.37	(a)	41664	24.50	—
15406	.28	.044	16906	1.69	.109	19796	.44	—	41665	2.87	—
15488	.69	(a)	16910	1.51	.065	40005	(a)	—	41666	(a)	—
15538	.46	.019	16911	1.37	.05	40006	(a)	—	41667	67.00	—
15600	1.16	.107	16915	1.55	.055	40010	(a)	—	41668	62.80	—
15607	.205	—	16916	1.29	.049	40015	(a)	—	41669	.44	—
15608	.26	.011	16920	3.43	.129	40020	(a)	—	41670	.74	—
15656	7.64	—	16921	3.13	.06	40026	(a)	—	41672	(a)	—
15699	.51	—	16930	1.97	.186	40031	(a)	—	41673	(a)	—
15733	.18	.038	16931	2.13	.072	40032	(a)	—	41675	(a)	—
15839	.35	.026	16940	4.28	.06	40040	(a)	—	41677	.30	—
15991	.28	.086	16941	1.71	.106	40041	(a)	—	41678	30.70	—
15993	.24	.057	18078	.14	.178	40042	(a)	—	41679	(a)	(a)
16005	.041	.034	18109	.47	.033	40045	162.00	—	41680	6.72	—
16009	.221	.079	18110	.38	.04	40046	32.00	—	41696	.95	—
16402	1.72	—	18200	(a)	—	40047	11.40	—	41697	.66	—
16403	1.08	.14	18205	.215	.31	40059	4.08	—	41700	(a)	—
16404	1.37	—	18206	.61	.118	40061	2.16	—	41715	4.26	—
16471	.29	—	18335	.44	.022	40063	72.40	—	41716	2.71	—
16501	.086	(a)	18435	1.05	.048	40064	21.30	—	43007	(a)	—
16527	.133	.36	18436	.85	.139	40066	(a)	—	43117	(a)	—
16588	.102	(a)	18437	.63	(a)	40067	(a)	—	43151	13.20	—
16604	.172	.147	18438	1.21	(a)	40069	(a)	—	43152	9.18	—
16670	2.92	—	18501	.97	.012	40072	(a)	—	43200	50.30	—
16676	.36	.016	18506	.36	.007	40075	26.60	—	43215	(a)	—
16694	.34	(a)	18507	.227	.008	40101	15.20	—	43421	13.80	—
16705	.246	.152	18570	2.37	—	40102	13.50	—	43422	72.40	—
16722	(a)	—	18575	(a)	(a)	40111	5.74	—	43424	(a)	—
16723	(a)	—	18616	.27	.54	40115	(a)	—	43470	5.55	—

\$100,000/200,000 BASIC LIMIT OCCURRENCE Premises/Operations (Prem/Ops) (Subline Code 334) Territory 505 Products/Completed Operations (Prod/Cops) (Subline Code 336) Entire State Territory 999											
Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops
43517	(a)	—	44277	43.80	—	46004	12.30	—	47471	1.68	—
43518	10.50	—	44280	.30	—	46005	9.82	—	47473	2.20	—
43550	49.20	—	44311	5.42	—	46112	.06	—	47474	2.45	—
43551	27.30	—	44315	3.64	—	46202	1.74	—	47475	1.94	—
43626	8.39	—	44427	55.10	—	46362	107.00	—	47476	1.94	—
43628	109.00	—	44428	55.40	—	46426	15.60	—	47477	2.58	—
43629	92.40	—	44429	.83	—	46427	20.90	—	47478	2.71	—
43754	(a)	—	44430	.58	—	46510	(a)	—	47600	(a)	—
43760	3.08	—	44431	1.84	—	46590	(a)	—	47610	(a)	—
43822	4.42	—	44432	.58	—	46603	1.31	—	48039	35.70	—
43840	.054	—	44433	18.60	—	46604	1.51	—	48177	(a)	—
43860	3.48	—	44434	35.60	—	46606	4.03	—	48178	(a)	—
43889	1.24	—	44435	36.90	—	46607	5.55	—	48206	22.20	—
43945	(a)	—	44436	43.10	—	46622	12.90	—	48252	(a)	—
43946	(a)	—	44437	35.70	—	46671	(a)	—	48441	.093	—
43990	(a)	(a)	44438	28.20	—	46700	101.00	—	48557	9.33	—
43991	(a)	—	44439	54.90	—	46773	(a)	—	48558	8.11	—
44009	3.58	—	44440	45.40	—	46822	(a)	—	48600	31.30	—
44010	(a)	(a)	44500	(a)	—	46881	(a)	—	48610	(a)	—
44069	8.97	—	44501	(a)	—	46882	(a)	—	48636	.98	(a)
44070	2.66	—	45190	1.37	—	46911	16.60	—	48637	7.13	—
44071	2.96	—	45191	.97	—	46912	30.40	—	48638	3.54	—
44072	2.04	—	45192	1.13	—	46913	(a)	—	48727	(a)	—
44100	6.85	—	45193	.67	—	46914	(a)	—	48808	1.96	—
44101	7.14	—	45210	.85	—	46915	(a)	—	48924	(a)	—
44102	5.57	—	45224	(a)	—	46916	(a)	—	48925	171.00	—
44103	4.93	—	45225	(a)	—	47050	1.21	—	49005	.205	—
44104	2.07	—	45334	29.00	—	47051	(a)	—	49111	2.99	—
44105	(a)	—	45380	.21	(a)	47052	(a)	—	49181	11.70	—
44106	(a)	—	45450	8.53	—	47103	(a)	—	49183	14.20	—
44108	2.43	—	45523	(a)	—	47146	(a)	—	49184	30.00	—
44109	6.14	—	45524	(a)	—	47147	(a)	—	49185	27.30	—
44110	6.28	—	45539	(a)	—	47221	111.00	—	49239	.157	.65
44111	3.85	—	45678	.33	—	47253	(a)	—	49292	.85	—
44112	2.28	—	45771	.32	.176	47254	(a)	—	49305	(a)	—
44113	(a)	—	45819	.104	.072	47318	6.83	—	49333	6.25	—
44193	(a)	—	45900	.132	.052	47367	.30	—	49451	(a)	—
44194	(a)	—	45901	.114	.047	47420	1.50	—	49452	(a)	—
44222	(a)	—	45937	.114	—	47468	(a)	—	49617	.242	.192
44276	67.50	—	45993	(a)	(a)	47469	1.94	—	49618	.203	.06

## DIVISION SIX

## PREM/OPS TERR. 505

## GENERAL LIABILITY

## PROD/COPS

## LOSS COST PAGES

\$100,000/200,000 BASIC LIMIT OCCURRENCE Premises/Operations (Prem/Ops) (Subline Code 334) Territory 505 Products/Completed Operations (Prod/Cops) (Subline Code 336) Entire State Territory 999											
Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops
49619	.38	.12	51315	.102	.106	51809	.218	.158	52341	.028	(a)
49763	2.48	—	51330	.06	.43	51833	.093	.072	52342	.081	(a)
49800	(a)	—	51333	.02	.31	51850	.145	(a)	52343	.05	(a)
49801	97.80	—	51340	.021	(a)	51851	.098	(a)	52401	.153	(a)
49802	8.67	—	51350	.143	.142	51852	.23	(a)	52402	.012	(a)
49803	15.40	—	51351	.128	.045	51853	.093	(a)	52432	.059	(a)
49840	1.24	—	51352	.176	.114	51854	.208	(a)	52433	.054	1.20
49870	71.30	—	51355	.12	.096	51855	.218	(a)	52435	.067	(a)
49890	(a)	—	51356	.129	.69	51856	.12	(a)	52438	.049	(a)
49891	(a)	—	51357	.145	.53	51857	.205	(a)	52440	.076	(a)
49902	(a)	—	51358	.35	.149	51869	.058	.14	52467	.07	(a)
49903	(a)	—	51359	.31	.84	51877	.33	.22	52469	.025	.109
50010	.127	.58	51370	.25	5.00	51889	.054	.014	52505	.123	.203
50015	.082	(a)	51380	.025	.05	51896	.025	.02	52547	.133	.088
50017	.063	(a)	51400	.14	(a)	51900	.069	.093	52581	.60	3.68
50045	.143	(a)	51401	.207	(a)	51909	.131	.057	52619	.042	(a)
50047	.016	(a)	51500	.048	.109	51919	.054	(a)	52660	.107	—
51001	.034	.46	51516	.091	—	51926	.055	.04	52744	.35	.094
51005	.007	(a)	51517	.103	—	51927	.03	.115	52767	.122	(a)
51116	.085	.57	51550	.059	.36	51934	.061	.142	52876	(a)	(a)
51201	.022	(a)	51551	.021	.92	51941	.055	.039	52911	.033	.52
51205	.066	.083	51552	.036	.159	51942	.088	—	52967	.013	.064
51206	.01	.45	51553	.064	(a)	51956	.238	.246	53001	.123	.33
51210	.059	(a)	51554	.006	(a)	51957	.21	.40	53077	.059	.197
51211	(a)	(a)	51575	.038	.02	51958	.186	.39	53095	.041	(a)
51220	.202	2.58	51576	.114	.075	51959	.191	(a)	53096	.056	(a)
51221	.112	1.94	51600	.078	.198	51960	.025	.36	53121	.16	.46
51222	.137	3.12	51613	.051	.138	51970	.109	.25	53147	.021	(a)
51224	.143	1.33	51625	.031	(a)	51982	.032	.085	53229	.115	(a)
51230	.024	.79	51666	.061	.103	51985	.085	—	53271	.03	(a)
51240	.26	.182	51702	.093	(a)	51986	.127	.107	53333	.113	.213
51241	.77	.30	51703	.038	(a)	51999	.053	.46	53374	.093	.38
51250	.155	(a)	51734	.072	.31	52002	.047	.118	53375	.05	.25
51251	.022	(a)	51741	.135	.25	52075	.114	.25	53376	.079	.187
51252	.079	.101	51752	.114	.159	52076	.138	(a)	53377	.081	.211
51253	.067	(a)	51767	.018	.009	52109	.012	(a)	53403	.051	(a)
51254	.021	.045	51777	.062	.076	52134	.157	.70	53425	.107	(a)
51255	.39	(a)	51790	.103	(a)	52137	.045	(a)	53565	.06	.124
51300	.085	.173	51796	.049	(a)	52150	.29	(a)	53631	.019	.022
51305	.085	1.03	51808	.175	.73	52315	.08	.24	53632	.021	.035

\$100,000/200,000 BASIC LIMIT OCCURRENCE Premises/Operations (Prem/Ops) (Subline Code 334) Territory 505 Products/Completed Operations (Prod/Cops) (Subline Code 336) Entire State Territory 999											
Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops
53731	.02	(a)	56170	.105	(a)	57401	.039	.098	58503	.047	.061
53732	.134	.46	56171	.051	(a)	57403	.126	.036	58532	.06	(a)
53733	.087	.26	56202	.045	.10	57410	.019	.13	58559	.012	(a)
53734	.54	—	56390	.078	.63	57411	.026	(a)	58560	.03	(a)
53803	.25	(a)	56391	.067	.32	57572	.011	.094	58561	(a)	(a)
53901	(a)	(a)	56427	.108	.125	57600	.033	.033	58575	.038	.123
53902	(a)	(a)	56488	.103	.034	57611	.056	.064	58627	.123	.016
53903	(a)	(a)	56567	.109	(a)	57625	.29	(a)	58663	.24	1.59
53904	(a)	(a)	56650	.33	(a)	57651	.035	.043	58682	.109	(a)
53905	(a)	(a)	56651	.181	(a)	57690	.073	.51	58713	.039	(a)
53907	.059	.111	56652	.129	(a)	57716	.035	.087	58737	.079	.74
53951	(a)	(a)	56653	.124	(a)	57725	.076	.091	58756	.045	(a)
53952	(a)	(a)	56654	.064	(a)	57726	.059	.019	58757	.27	(a)
53953	(a)	(a)	56690	.053	.36	57798	.018	(a)	58759	.033	(a)
54012	.054	—	56699	.05	.051	57800	.067	(a)	58802	.038	.45
54077	.081	.37	56758	.042	.155	57808	.029	(a)	58813	.11	(a)
54444	(a)	(a)	56759	.043	.093	57809	.03	(a)	58822	.103	(a)
55010	.243	1.10	56760	.062	.106	57810	.029	.109	58837	.222	.165
55011	.066	1.26	56805	.082	(a)	57871	.035	.116	58840	.066	.111
55012	.078	1.17	56806	.058	(a)	57913	.086	.31	58873	.106	.03
55013	.096	.99	56807	.057	(a)	57997	.121	—	58903	.024	(a)
55014	(a)	(a)	56808	.075	(a)	57998	.038	.059	58904	.018	.131
55214	.063	.089	56900	.072	(a)	57999	.048	.071	58922	.176	.187
55371	.238	.13	56910	.036	(a)	58009	.048	(a)	59005	.045	.096
55410	(a)	(a)	56911	.094	(a)	58010	.089	(a)	59057	.33	(a)
55426	.117	(a)	56912	.076	.084	58020	.136	(a)	59058	.215	(a)
55597	.016	1.78	56913	.062	(a)	58056	.106	(a)	59188	.27	.056
55647	.032	.056	56915	.37	(a)	58057	.067	(a)	59189	.37	.30
55648	.014	(a)	56916	.33	.187	58058	.06	(a)	59223	.109	.077
55649	.017	(a)	56917	.095	(a)	58095	.084	1.83	59257	.012	.015
55715	.126	.234	56918	.046	(a)	58096	.112	1.04	59306	.076	(a)
55716	.182	.52	56919	.117	(a)	58301	.036	.082	59378	.071	.152
55717	.154	(a)	56920	.107	(a)	58302	.03	.055	59481	.204	.088
55718	.15	(a)	56980	.062	(a)	58397	.175	.83	59482	.28	(a)
55802	.062	.009	57001	.021	.016	58408	.071	—	59537	.077	.168
55918	.072	3.19	57002	.014	.11	58409	.091	—	59601	.077	2.31
55919	.01	3.64	57090	.171	.63	58456	.048	—	59647	.125	.176
56040	.007	.04	57146	.109	.67	58457	.07	—	59660	.141	1.14
56041	.045	(a)	57202	.055	(a)	58458	.091	—	59661	.069	(a)
56042	.056	(a)	57257	.069	.036	58459	.109	—	59693	.012	—

## DIVISION SIX

## PREM/OPS TERR. 505

## GENERAL LIABILITY

## PROD/COPS

## LOSS COST PAGES

\$100,000/200,000 BASIC LIMIT OCCURRENCE Premises/Operations (Prem/Ops) (Subline Code 334) Territory 505 Products/Completed Operations (Prod/Cops) (Subline Code 336) Entire State Territory 999											
Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops
59695	(a)	(a)	59964	.35	.061	63220	(a)	—	91190	2.47	(a)
59701	.006	.244	59970	.065	.182	64074	9.65	—	91200	.80	—
59713	.126	.33	59973	.097	(a)	64075	6.79	—	91210	(a)	—
59722	.065	.032	59975	.092	.243	64500	(a)	—	91235	3.35	2.40
59723	.025	.038	59977	.052	(a)	65007	16.60	—	91250	5.05	(a)
59724	.038	.022	59984	.026	.055	66122	7.16	—	91265	17.10	2.11
59725	.047	.104	59985	.103	(a)	66123	3.93	—	91266	9.04	.81
59726	.034	.024	59986	.079	(a)	66309	11.50	—	91280	(a)	2.26
59738	.109	.066	59988	.023	.06	66561	26.60	—	91302	17.20	(a)
59750	.057	.24	59989	.014	.045	67017	24.70	—	91315	5.23	—
59751	.021	(a)	60010	9.30	—	67508	15.50	—	91324	11.60	(a)
59773	.016	.028	60011	10.70	—	67509	11.40	—	91325	(a)	(a)
59774	.013	.152	60012	17.60	—	67510	6.33	—	91340	7.60	8.46
59775	.017	.189	60013	15.10	—	67511	6.85	—	91341	5.27	4.15
59781	.05	.076	60015	11.20	—	67512	29.30	—	91342	6.97	3.56
59782	.074	.49	60016	12.60	—	67513	18.60	—	91343	1.16	1.47
59783	.072	(a)	60035	18.80	—	67634	21.40	—	91405	8.85	—
59784	.055	(a)	61000	9.20	—	67635	15.10	—	91436	5.96	2.51
59790	.084	(a)	61212	10.10	—	68001	46.20	—	91481	21.80	—
59798	.188	.46	61216	11.20	—	68439	59.40	—	91507	3.21	2.83
59806	.135	(a)	61217	10.20	—	68500	2.05	—	91523	49.40	—
59867	.095	(a)	61218	6.96	—	68604	1.11	—	91547	.28	—
59886	.013	.112	61223	47.00	—	68606	4.34	—	91551	1.74	.56
59889	.052	.153	61224	16.60	—	68607	3.43	—	91555	2.02	1.00
59892	.072	(a)	61225	23.10	—	68702	2.82	—	91560	5.00	3.83
59904	.049	.066	61226	36.80	—	68703	2.12	—	91562	3.88	—
59905	.059	.13	61227	33.70	—	68706	9.08	—	91577	13.90	2.79
59914	.35	.62	62000	7.67	—	68707	8.98	—	91580	6.59	—
59915	.162	.78	62001	5.75	—	90089	5.04	—	91581	(a)	(a)
59917	.03	.165	62002	2.62	—	91111	4.32	6.80	91582	(a)	(a)
59923	.009	.005	62003	8.27	—	91125	3.04	2.00	91583	(a)	(a)
59925	.31	1.09	63010	16.70	—	91127	2.91	1.37	91584	(a)	(a)
59926	.27	.42	63011	20.90	—	91130	1.40	—	91585	(a)	(a)
59927	.18	1.56	63012	29.80	—	91135	.39	(a)	91586	(a)	(a)
59931	.157	.59	63013	28.20	—	91150	2.75	4.92	91587	(a)	(a)
59932	.169	.93	63215	27.30	—	91155	6.10	28.90	91588	(a)	(a)
59941	.053	(a)	63216	19.00	—	91160	1.22	—	91589	(a)	(a)
59947	.049	.33	63217	32.50	—	91175	1.05	—	91590	4.03	—
59955	.02	.147	63218	10.90	—	91177	4.59	—	91591	(a)	(a)
59963	.15	.45	63219	(a)	—	91179	4.61	—	91606	13.70	—

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Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops
91618	(a)	(a)	95357	1.40	—	97653	3.66	2.47	98426	2.96	(a)
91629	2.80	(a)	95358	(a)	—	97654	6.37	2.90	98427	2.89	—
91636	4.80	—	95410	5.17	2.69	97655	5.25	3.80	98428	(a)	—
91641	1.30	(a)	95455	5.79	1.36	98002	.95	1.00	98429	1.25	—
91666	1.09	(a)	95487	2.77	(a)	98003	1.14	(a)	98430	(a)	—
91722	4.20	(a)	95505	2.70	1.99	98090	.154	—	98449	4.14	20.90
91746	3.88	5.24	95620	2.25	(a)	98091	.167	—	98482	4.44	6.06
91805	.244	—	95625	8.22	3.02	98092	.51	—	98483	6.56	17.60
92053	.60	.48	95630	(a)	(a)	98111	.85	—	98502	6.28	3.71
92054	.206	.241	95647	4.04	5.95	98150	(a)	—	98555	2.92	—
92055	5.76	.232	95648	(a)	(a)	98151	(a)	—	98597	.66	—
92101	9.00	2.63	96053	3.07	3.56	98152	3.20	.40	98598	.225	—
92102	5.42	2.55	96317	1.45	—	98153	3.60	(a)	98601	7.52	(a)
92215	4.81	3.14	96408	4.48	11.50	98154	4.25	(a)	98622	(a)	—
92338	2.08	1.72	96409	4.14	10.40	98155	5.94	(a)	98623	(a)	—
92445	2.75	—	96410	3.64	8.64	98156	(a)	(a)	98624	1.18	—
92446	6.84	1.48	96611	1.74	1.60	98157	3.80	.38	98636	4.12	3.90
92447	5.98	1.48	96702	5.16	(a)	98158	(a)	(a)	98640	130.00	—
92451	3.35	2.07	96703	(a)	—	98159	2.55	(a)	98658	6.14	—
92453	3.79	—	96816	4.84	—	98160	5.40	(a)	98659	1.10	.39
92478	1.87	1.82	96872	5.15	(a)	98161	6.04	(a)	98677	20.40	8.51
92593	44.10	—	96930	(a)	—	98162	(a)	(a)	98678	18.10	13.60
92663	.65	—	97002	(a)	(a)	98163	6.34	.224	98698	(a)	(a)
94007	12.80	4.84	97003	(a)	(a)	98164	2.83	.068	98699	5.91	(a)
94099	2.92	—	97047	5.30	—	98257	1.72	—	98705	8.69	—
94225	10.30	—	97050	4.11	—	98303	11.90	7.49	98710	4.11	—
94276	5.36	4.18	97111	6.19	—	98304	6.39	3.69	98751	4.65	—
94304	4.28	(a)	97220	.37	(a)	98305	4.25	1.60	98805	5.36	1.16
94381	8.04	9.76	97221	(a)	1.15	98306	10.90	.82	98806	3.84	3.02
94404	5.08	4.17	97222	2.22	2.22	98307	2.02	.43	98810	5.99	—
94444	(a)	(a)	97223	3.35	3.42	98308	1.33	.81	98813	5.79	1.93
94569	3.43	3.06	97308	.70	—	98309	5.99	2.22	98820	10.20	3.18
94590	14.80	—	97447	2.30	3.98	98344	1.18	.65	98871	(a)	(a)
94617	4.67	—	97501	(a)	—	98405	1.95	—	98884	2.66	1.29
94638	(a)	—	97502	(a)	—	98413	16.80	(a)	98914	.75	.60
95124	1.72	.64	97503	(a)	—	98414	15.40	(a)	98949	1.05	.31
95233	3.69	—	97504	(a)	—	98415	2.02	(a)	98967	4.18	7.74
95305	4.01	—	97650	4.27	3.63	98423	4.82	(a)	98993	7.88	5.56
95306	5.49	—	97651	6.79	3.31	98424	8.17	(a)	99003	1.99	1.68
95310	9.58	1.27	97652	5.89	3.77	98425	3.36	(a)	99004	4.81	1.65

\$100,000/200,000 BASIC LIMIT OCCURRENCE Premises/Operations (Prem/Ops) (Subline Code 334) Territory 505 Products/Completed Operations (Prod/Cops) (Subline Code 336) Entire State Territory 999											
Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops
99080	1.41	7.94	99826	1.18	.46						
99081	(a)	—	99827	.51	.57						
99082	(a)	—	99851	2.06	—						
99083	(a)	—	99917	3.34	—						
99084	(a)	(a)	99938	3.75	—						
99085	(a)	(a)	99943	10.90	—						
99111	2.04	—	99946	8.10	2.75						
99160	(a)	—	99948	9.50	23.40						
99163	4.87	.45	99952	8.78	21.10						
99165	1.07	(a)	99953	9.48	10.10						
99220	1.65	(a)	99954	6.90	11.40						
99221	(a)	(a)	99955	8.64	8.56						
99222	3.10	(a)	99963	.81	—						
99223	.30	(a)	99969	3.00	2.14						
99303	16.30	—	99975	7.67	—						
99310	4.09	(a)	99986	(a)	—						
99315	12.00	1.42	99987	(a)	—						
99321	11.70	2.35	99988	2.65	—						
99445	(a)	(a)									
99471	.75	—									
99505	6.67	—									
99506	8.20	—									
99507	7.15	—									
99570	3.84	(a)									
99571	.93	(a)									
99572	1.82	(a)									
99573	1.74	(a)									
99600	2.09	—									
99613	10.30	2.07									
99614	4.67	—									
99620	.56	—									
99650	1.82	.88									
99709	4.49	(a)									
99718	1.65	—									
99746	2.79	2.95									
99760	.32	—									
99777	10.40	—									
99793	3.54	—									
99798	(a)	(a)									
99803	(a)	8.04									