



LOSS COSTS – APPROVED

JULY 23, 2019

GENERAL LIABILITY

LI-GL-2019-180

## KENTUCKY GENERAL LIABILITY ADVISORY PROSPECTIVE LOSS COST REVISION APPROVED

---

### KEY MESSAGE

Revised overall advisory prospective loss costs for +3.1% are approved.

---

### BACKGROUND

In circular [LI-GL-2019-164](#), we advised you that we submitted filing GL-2019-BGL1 to the Insurance Department.

---

### INSURANCE DEPARTMENT ACTION

The Insurance Department has approved this revision as filed.

---

### EFFECTIVE DATE

We do not establish an effective date for Commercial General Liability loss cost revisions in this state. Each insurer that elects to utilize this revision is responsible for determining its own effective date.

---

### IMPACT ON THE STATISTICAL REPORTING OF LOSS COST MULTIPLIER

For the purpose of reporting your company Loss Cost Multiplier under the CSP, as of February 1, 2020, the multiplier must be based on the relationship between your gross rates and the ISO advisory prospective loss costs contained in referenced circular [LI-GL-2019-164](#).

---

### COMPANY ACTION

You must independently determine the final rates you will use and the effective date of any rate change. If you decide to use our prospective loss costs to revise your rates, you are NOT required to file anything with the Insurance Department.

You must document your files in case the Insurance Department wishes to review the information at a later date. In all internal correspondence on this revision, you should refer to ISO Revision Designation Number GL-2019-BGL1, NOT this circular number.

---

### RATING SOFTWARE IMPACT

No new attributes are being introduced with this revision.

---

## POLICYHOLDER NOTIFICATION

If you decide to implement this revision, you should check all applicable laws for the state(s) to which this revision applies, to determine whether or not a specific policyholder notice requirement may apply. Please note that circular [LI-CL-2018-044](#) contains the ISO Guide To Renewals With Changed Conditions For Commercial Lines, which is available only as a guide to assist participating companies in complying with various conditional renewal statutes or regulations, for the major commercial lines of insurance serviced by ISO. The information in the Guide does not necessarily reflect all requirements or exceptions that may apply, and it is not intended as a substitute for your review of all applicable statutes and regulations concerning policyholder notification.

---

## REVISION DISTRIBUTION

We will issue a Notice to Manualholders with an edition date of 2-20 (or the earliest possible subsequent date), along with any new and/or revised manual pages.

---

## REFERENCE(S)

- [LI-GL-2019-164](#) (07/12/2019) Kentucky General Liability Advisory Prospective Loss Cost Revision Filed
- [LI-CL-2018-044](#) (11/27/2018) Revised Lead Time Requirements Listing

---

## CONTACT INFORMATION

If you have any questions concerning:

- The actuarial content of this circular, please contact:  
Ping Lee  
Actuarial Operations, Casualty  
201-469-2548  
[Ping.Lee@verisk.com](mailto:Ping.Lee@verisk.com)  
[casualtyactuarial@verisk.com](mailto:casualtyactuarial@verisk.com)
- The non-actuarial content of this circular, please contact:  
Evan Dattolo  
Production Operations, Compliance and Product Services  
201-469-2895  
[productionoperations@verisk.com](mailto:productionoperations@verisk.com)
- Other issues for this circular, please contact Customer Support:  
E-mail: [info@verisk.com](mailto:info@verisk.com)  
Phone: 800-888-4476

Callers outside the United States, Canada, and the Caribbean may contact us using our global toll-free number (International Access Code + 800 48977489). For information on all ISO products, visit us at [www.verisk.com/iso](http://www.verisk.com/iso). To keep abreast of the latest Insurance Lines Services updates, view [www.verisk.com/ils](http://www.verisk.com/ils).