

RULES – IMPLEMENTATION

DECEMBER 6, 2019

COMMERCIAL AUTOMOBILE

LI-CA-2019-285

---

## **SOUTH CAROLINA REVISION OF COMMERCIAL AUTOMOBILE LIABILITY INCREASED LIMIT FACTORS TO BE IMPLEMENTED**

---

### **KEY MESSAGE**

The revised increased limit factors representing a +2.6% change from the increased limit factors currently in effect are acknowledged.

---

### **BACKGROUND**

In circular [LI-CA-2019-271](#), we advised you that we filed revised liability increased limit factors for the Commercial Lines Manual, Division One – Automobile in South Carolina.

---

### **CHANGE(S)**

This revision changes liability increased limit factors +2.6% based on the 2019 review of the liability increased limits experience.

---

### **INSURANCE DEPARTMENT ACTION**

The Insurance Department has acknowledged this revision as filed.

---

### **EFFECTIVE DATE**

We do not establish an effective date for Commercial Automobile rules revisions in this state. Each insurer that elects to utilize this revision is responsible for determining its own effective date.

---

### **COMPANY ACTION**

ISO has not filed this revision on behalf of insurers.

You must independently determine what revision to make and when to make any revision effective. If you decide to use all or any part of our revision, you are NOT required to file anything with the South Carolina Insurance Department.

You must document your files in case the Insurance Department wishes to review the information at a later date. In all internal correspondence on this revision, you should refer to ISO Revision Designation Number CA-2019-IALL1, NOT this circular number. Communications with the regulator concerning a filing affecting multiple lines of business (i.e., CL, PL, AL filing designation) should specify the line(s) of business that you are addressing.

---

### **RATING SOFTWARE IMPACT**

No new attributes are being introduced with this revision.

---

## POLICYHOLDER NOTIFICATION

If you decide to implement this revision, you should check all applicable laws for the state(s) to which this revision applies, to determine whether or not a specific policyholder notice requirement may apply. Please note that circular [LI-CL-2018-044](#) contains the ISO Guide To Renewals With Changed Conditions For Commercial Lines, which is available only as a guide to assist participating companies in complying with various conditional renewal statutes or regulations, for the major commercial lines of insurance serviced by ISO. The information in the Guide does not necessarily reflect all requirements or exceptions that may apply, and it is not intended as a substitute for your review of all applicable statutes and regulations concerning policyholder notification.

---

## REVISION DISTRIBUTION

We will issue a Notice to Manualholders with an edition date of 7-20 (or the earliest possible subsequent date), along with any new and/or revised manual pages.

---

## REFERENCE(S)

- [LI-CA-2019-271](#) (11/01/2019) South Carolina Revision Of Commercial Automobile Liability Increased Limit Factors Filed; Exhibits Newly Presented In Excel
- [LI-CL-2018-044](#) (11/27/2018) Revised Lead Time Requirements Listing

---

## OPTIONAL CLASS PLAN INFORMATION

For the latest updates on the Optional Class Plan, visit <https://www.verisk.com/insurance/products/new-commercial-auto-class-plan>.

---

## CONTACT INFORMATION

If you have any questions concerning:

- The actuarial content of this circular, please contact:  
David Heether  
Actuarial Operations  
(201) 469-3805  
[David.Heether@verisk.com](mailto:David.Heether@verisk.com)  
[casualtyactuarial@verisk.com](mailto:casualtyactuarial@verisk.com)
- The non-actuarial content of this circular, please contact:  
Evan Dattolo  
Production Operations, Compliance and Product Services  
(201) 469-2895  
[productionoperations@verisk.com](mailto:productionoperations@verisk.com)

- Other issues for this circular, please contact Customer Support:

E-mail: [info@verisk.com](mailto:info@verisk.com)

Phone: 800-888-4476

Callers outside the United States, Canada, and the Caribbean may contact us using our global toll-free number (International Access Code + 800 48977489). For information on all ISO products, visit us at [www.verisk.com/iso](http://www.verisk.com/iso). To keep abreast of the latest Insurance Lines Services updates, view [www.verisk.com/ils](http://www.verisk.com/ils).