



RULES – APPROVED

JANUARY 23, 2020

COMMERCIAL LINES

LI-CL-2020-002

LOUISIANA NEW AND REVISED RULE EXCEPTIONS APPROVED

KEY MESSAGE

The Louisiana Department of Insurance (LDOI) has approved new and revised Louisiana Commercial Lines rules exceptions filed under CL-2019-OMPR1.

Effective Date: 07/01/2020

Applicable Lines: AG, BP, CA, CF, CM, CP, CR, CU, CY, EB, EP, FI, FR, GL, HH, MP, OP, PF, PR

BACKGROUND

In circular [LI-CL-2019-059](#), we announced the submission of rules filing CL-2019-OMPR1, which introduces and revises Louisiana Commercial Lines rules exceptions as a result of discussions with the Louisiana Department of Insurance (LDOI).

NOTE: With respect to Commercial Property, we have recommended this filing to the Property Insurance Association of Louisiana (PIAL) for filing action.

With respect to Businessowners, Farm and Commercial Package Policy, we have submitted this filing jointly with the PIAL.

INSURANCE DEPARTMENT ACTION

The Louisiana Department of Insurance has approved this filing as submitted.

EFFECTIVE DATE

The ISO revision is subject to the following rule of application:

These changes are applicable to all policies effective on or after July 1, 2020.

COMPANY ACTION

If you have authorized us to file on your behalf and decide:

- To use our revision and effective date, you are not required to file anything with the Insurance Department.
- To use our revision with a different effective date, to use our revision with modification, or to not use our revision, you must make an appropriate submission with the Insurance Department.

For guidance on submission requirements, consult the ISO State Filing Handbook.

In all correspondence with the Insurance Department on this revision, you should refer to ISO Filing Designation Number CL-2019-OMPR1, not this circular number. Communications with the regulator concerning a filing affecting multiple lines of business (i.e., CL, PL, AL filing designation) should specify the line(s) of business that you are addressing.

RATING SOFTWARE IMPACT

No new attributes are being introduced with this revision.

POLICYHOLDER NOTIFICATION

If you decide to implement this revision, you should check all applicable laws for the state(s) to which this revision applies, to determine whether or not a specific policyholder notice requirement may apply. Please note that circular [LI-CL-2019-057](#) contains the ISO Guide To Renewals With Changed Conditions For Commercial Lines, which is available only as a guide to assist participating companies in complying with various conditional renewal statutes or regulations, for the major commercial lines of insurance serviced by ISO. The information in the Guide does not necessarily reflect all requirements or exceptions that may apply, and it is not intended as a substitute for your review of all applicable statutes and regulations concerning policyholder notification.

REVISION DISTRIBUTION

We will issue a Notice to Manualholders with an edition date of 07-20 (or the earliest possible subsequent date), along with any new and/or revised manual pages.

REFERENCE(S)

- [LI-CL-2019-059](#) (12/19/2019) Louisiana New And Revised Rule Exceptions Filed
- [LI-CL-2019-057](#) (12/10/2019) Revised Lead Time Requirements Listing

CONTACT INFORMATION

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