

FORMS – POLICYWRITING SUPPORT

NOVEMBER 12, 2019

BUSINESSOWNERS

LI-BP-2019-167

ADVISORY SAMPLE NOTICE TO POLICYHOLDERS FOR NEW MICRO-BUSINESSOWNERS MULTISTATE FORMS PROGRAM FURNISHED

KEY MESSAGE

Sample policyholder notice which presents an overview of the new Micro-Businessowners Program introduced in multistate forms filing BP-2019-OFR19 is provided.

BACKGROUND

In circular:

- [LI-BP-2019-097](#), we announced the submission of Businessowners forms filing BP-2019-OFR19 on a multistate basis.
- [LI-BP-2019-153](#), we announced the initial implementation of forms filing BP-2019-OFR19 in various jurisdictions.
- [LI-BP-2019-154](#), we provided you with final copies of the multistate forms and endorsements included in forms filing BP-2019-OFR19.

ISO ACTION

The implementation of this filing will result in the introduction of ISO's new Micro-Businessowners Program which consists of new Micro-Businessowners Coverage Form BP 00 04 and related endorsements. We have prepared the attached advisory policyholder notice which provides a general overview of the Micro-Businessowners Program.

Note:

We have not filed this Advisory Notice To Policyholders, consistent with our normal practices. Each individual insurer is responsible for complying with regulatory requirements (if any) in each jurisdiction.

USE OF THE SAMPLE ADVISORY NOTICE TO POLICYHOLDERS

The sample Advisory Notice To Policyholders is intended to assist you in preparing your own policyholder notices. The content of the sample Advisory Notice To Policyholders merely reflects our perception of the coverage affected by this revision. Any use, modification or distribution of the sample Notices should be determined based on your interpretation of the coverage afforded and your company's claims settlement history (if any) in deciding whether to utilize the information in the sample Notices in whole or in part.

Note:

We have NOT filed the Advisory Notice To Policyholders, consistent with our normal practices. Each individual insurer is responsible for complying with regulatory requirements (if any) in each jurisdiction.

FORM AVAILABILITY

[BP P 023 04 20](#), Micro-Businessowners Summary Advisory Notice To Policyholders is now available for your use as outlined above. We have not filed this form with any insurance department.

We have also developed an Instructional Supplement that provides instructions for the use of the document described above. To access the Instructional Supplement in the ISOnet Forms Library, click on the Policywriting Support Forms Instructional Supplement link on the left side of the Policywriting Support Forms search results screen.

Subscribers to the ISOnet Forms Library for Businessowners will be able to download the form directly over ISOnet.

APPLICABILITY OF POLICYWRITING SUPPORT FORMS

For information regarding the applicability of Policywriting Support Forms by line of insurance in a given jurisdiction, refer to the Policywriting Support Forms Instructional Supplement. Subscribers to FIRST (Forms Information Report/System) on ISOnet may also check applicability there.

REFERENCE(S)

- [LI-BP-2019-154](#) (11/01/2019) New Micro-Businessowners Multistate Forms And Endorsements (Edition 04 20) Available
- [LI-BP-2019-153](#) (11/01/2019) New Micro-Businessowners Multistate Forms, Rules And Loss Costs Revisions To Be Implemented
- [LI-BP-2019-097](#) (09/13/2019) New Micro-Businessowners Multistate Forms Program Being Submitted

CONTACT INFORMATION

If you have any questions concerning:

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