

FORMS – IMPLEMENTATION

MARCH 20, 2020

COMMERCIAL LINES

LI-CL-2020-012

LOUISIANA COMMERCIAL LINES ENDORSEMENTS REVISED AND TO BE IMPLEMENTED

KEY MESSAGE

Revision to various Louisiana Commercial Lines endorsements in response to 2019 La. Acts ____ (former H.B. 407) approved and to be implemented.

Filing ID: CL-2020-OCAN1

Affected LOBs: AG, BP, CA, CF, CM, CR, CU, EB, EP, FR, GL, HH, OP, PR

Effective Date: 10/1/2020

BACKGROUND

In circular [LI-CL-2020-007](#), we announced that we were revising Louisiana Commercial Lines endorsements, submitted under filing CL-2020-OCAN1, in response to 2019 La. Acts ____ (former H.B. 407).

NOTE: With respect to Commercial Property, we have recommended this filing to the Property Insurance Association of Louisiana (PIAL) for filing action. ISO does not release Commercial Property circulars in Louisiana. Refer to the PIAL's Advance Planning Notice for additional information regarding this filing.

With respect to Businessowners and Farm, this filing was submitted jointly with the PIAL to the Louisiana Department of Insurance.

INSURANCE DEPARTMENT ACTION

The Insurance Department has approved our revision as filed.

EFFECTIVE DATE

The ISO revision is subject to the following rule of application:

These changes are applicable to all policies effective on or after October 1, 2020.

COMPANY ACTION

If you have authorized us to file on your behalf and decide:

- To use our revision and effective date, you are not required to file anything with the Insurance Department.
- To use our revision with a different effective date, to use our revision with modification, or to not use our revision, you must make an appropriate submission with the Insurance Department.

For guidance on submission requirements, consult the ISO State Filing Handbook.

In all correspondence with the Insurance Department on this revision, you should refer to ISO Filing Designation Number CL-2020-OCAN1, not this circular number. Communications with the regulator concerning a filing affecting multiple lines of business (i.e., CL, PL, AL filing designation) should specify the line(s) of business that you are addressing.

RATING SOFTWARE IMPACT

New attributes being introduced with this revision:

- A new edition date of an existing form number is being introduced.
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POLICYHOLDER NOTIFICATION

If you decide to implement this revision, you should check all applicable laws for the state(s) to which this revision applies, to determine whether or not a specific policyholder notice requirement may apply. Please note that circular [LI-CL-2019-057](#) contains the ISO Guide To Renewals With Changed Conditions For Commercial Lines, which is available only as a guide to assist participating companies in complying with various conditional renewal statutes or regulations, for the major commercial lines of insurance serviced by ISO. The information in the Guide does not necessarily reflect all requirements or exceptions that may apply, and it is not intended as a substitute for your review of all applicable statutes and regulations concerning policyholder notification.

REVISION DISTRIBUTION

We will issue a Notice to Portfolioholders with an edition date of 10-20 (or the earliest possible subsequent date), along with any new and/or revised forms.

REFERENCE(S)

- [LI-CL-2020-007](#) (02/28/2020) Louisiana Commercial Lines Endorsements Revision Filed
 - [LI-CL-2019-057](#) (12/10/2019) Revised Lead Time Requirements Listing
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CONTACT INFORMATION

If you have any questions concerning:

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