

STATISTICAL PLAN HOLDERS

APRIL 29, 2020

COMMERCIAL AUTOMOBILE	SP-CA-2020-005
MOTORCYCLE	SP-MT-2020-002
PERSONAL AUTO	SP-PA-2020-005

## FINANCIAL RESPONSIBILITY (F/R) LIMITS MODIFIED FOR THE STATE OF MICHIGAN; EDIT TABLE UPDATE ONLY

### KEY MESSAGE

This circular announces statistical editorial revisions in support of 2019 Mich. Pub. Acts 21 (former S.B. 1) and 2019 Mich. Pub. Acts 22 (former H.B. 4397) in the state of Michigan regarding financial responsibility limits under the Personal Auto and Motorcycle programs in the PASP and PLSAP-AUTO statistical plans and the Commercial Auto module of the CSP, CSP-I and CSAP statistical plans.

### INTRODUCTION

2019 Mich. Pub. Acts 21 (former S.B. 1) and 2019 Mich. Pub. Acts 22 (former H.B. 4397) are applicable to automobile liability or motor vehicle liability policies issued, reinstated or renewed on or after July 2, 2020 and revise, in part, the minimum motor vehicle financial responsibility requirements.

Specifically:

- From \$20,000 to \$50,000 for bodily injury to or death of one person in any crash;
- From \$40,000 to \$100,000 for bodily injury to or death of two or more persons in any one crash; and
- For Single Limit Coverages (Bodily Injury and Property Damage), the Financial Responsibility (F/R) limit increases from \$50,000 to \$110,000.

### ISO ACTION

As a result, these revisions apply to Assigned Risk and Voluntary business and require no statistical plan change. For statistical reporting purposes, only edit table updates will be introduced to reflect this change.

### COMMENT(S)

These instructions apply to the:

- Commercial Statistical Plan (CSP), Commercial Statistical Plan – Intermediate (CSP-I) and Commercial Statistical Agent Plan (CSAP).
- Personal Automobile Statistical Plan (PASP) and Personal Lines Statistical Agent Plan – Automobile (PLSAP-AUTO).

### STATISTICAL REPORTING EFFECTIVE DATES

For statistical reporting purposes, this change is effective as of **July 2, 2020** and subsequent on a mandatory basis.

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## FUTURE ISO ACTION

We will include this change in the:

- **2nd Quarter 2020** release of the Company Edit Package (CEP).

NOTE: To monitor the status of the Company Edit Package (CEP) updates, view [Statistical Web Services](#). This link will provide information on the most recent quarterly releases and anticipated release dates of forthcoming edit package updates. You may also sign up for our Statistical Plan Alert feature, which will automatically inform you via email when any of our plans are updated. Please go to the [ISO Statistical Reporting Guide](#) homepage for details.

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## REFERENCE(S)

- [LI-CA-2020-002](#) (01/06/2020) Michigan Commercial Auto No-Fault Auto Insurance Reform Loss Costs Revisions To Be Submitted
- [LI-PA-2020-002](#) (01/06/2020) Michigan Personal Auto No-Fault Auto Insurance Reform Loss Costs Revisions To Be Submitted

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## STATISTICAL REPORTING E-TRAINING AVAILABLE

ISO is excited to announce new eLearning courses, designed to provide you with an introduction and overview of statistical reporting and essential concepts for data quality.

These interactive 15-20 minute courses are now available via a link on the [ISOnet®](#) homepage to ISO Education eLearning.

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## CONTACT INFORMATION

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