

FORMS – IMPLEMENTATION

MAY 4, 2020

COMMERCIAL PROPERTY

LI-CF-2020-046

MASSACHUSETTS COMMERCIAL PROPERTY EARTHQUAKE DEDUCTIBLE OPTIONS FORMS REVISION TO BE IMPLEMENTED

KEY MESSAGE

We are implementing new and revised multistate forms filing in Massachusetts.

Filing ID: CF-2020-ODEQF

Effective Date: 1/1/2021

BACKGROUND

In circular [LI-CF-2020-036](#), we announced the submission of forms filing CF-2020-ODEQF, which introduced multistate deductible options for earthquake/volcanic eruption and maintains percentage deductibles in Massachusetts.

INSURANCE DEPARTMENT ACTION

The Massachusetts Division of Insurance has acknowledged this revision as filed.

EFFECTIVE DATE

The ISO revision is subject to the following rule of application:

These changes are applicable to all policies written on or after January 1, 2021.

COMPANY ACTION

If you have authorized us to file on your behalf and decide:

- To use our revision and effective date, you are not required to file anything with the Insurance Department.
- To use our revision with a different effective date, to use our revision with modification, or to not use our revision, you must make an appropriate submission with the Insurance Department.

For guidance on submission requirements, consult the ISO State Filing Handbook.

In all correspondence with the Insurance Department on this revision, you should refer to ISO Filing Number **CF-2020-ODEQF**, NOT this circular number. Communications with the regulator concerning a filing affecting multiple lines of business (i.e., CL, PL, AL filing designation) should specify the line(s) of business that you are addressing.

RATING SOFTWARE IMPACT

New attributes being introduced with this revision:

- Additional information will be required from a policyholder to complete a schedule on a form.
- New edition dates of existing form numbers are being introduced.
- New forms are being introduced.

POLICYHOLDER NOTIFICATION

If you decide to implement this revision, you should check all applicable laws for the state(s) to which this revision applies, to determine whether or not a specific policyholder notice requirement may apply. Please note that circular [LI-CL-2019-057](#) contains the ISO Guide To Renewals With Changed Conditions For Commercial Lines, which is available only as a guide to assist participating companies in complying with various conditional renewal statutes or regulations, for the major commercial lines of insurance serviced by ISO. The information in the Guide does not necessarily reflect all requirements or exceptions that may apply, and it is not intended as a substitute for your review of all applicable statutes and regulations concerning policyholder notification.

REVISION DISTRIBUTION

We will issue a Notice to Portfolioholders with an edition date of 2-19 (or the earliest possible subsequent date), along with any new and/or revised forms.

RELATED RULES REVISION

We are announcing in a separate circular the implementation of a corresponding rules revision. Please refer to the Reference(s) block for identification of that circular.

REFERENCE(S)

- [LI-CF-2020-045](#) (05/04/2020) Massachusetts Commercial Property Earthquake Deductible Options Rules Revision To Be Implemented
- [LI-CF-2020-036](#) (04/23/2020) Massachusetts Commercial Property Earthquake Deductible Options Forms Revision Being Submitted
- [LI-CL-2019-057](#) (12/10/2019) Revised Lead Time Requirements Listing

ATTACHMENT(S)

Status Report

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Commercial Property Multistate Earthquake Deductible Options Filings CF-2018-ODEQF (Forms) and CF-2018-RDEQR (Rules)

STATE	EFFECTIVE OR DISTRIBUTION DATE	IMPLEMENTATION CIRCULARS	
		FORMS	RULES
ALABAMA	02/01/2019	LI-CF-2018-112	LI-CF-2018-113
ALASKA			
ARIZONA	02/01/2019	LI-CF-2018-112	LI-CF-2018-113
ARKANSAS	02/01/2019	LI-CF-2018-112	LI-CF-2018-113
CALIFORNIA			
COLORADO	02/01/2019	LI-CF-2018-112	LI-CF-2018-113
CONNECTICUT	02/01/2019	LI-CF-2018-112	LI-CF-2018-113
DELAWARE	02/01/2019	LI-CF-2018-112	LI-CF-2018-113
DIST. OF COLUMBIA	02/01/2019	LI-CF-2018-112	LI-CF-2018-113
FLORIDA			
GEORGIA			
GUAM	02/01/2019	LI-CF-2018-112	N/A
HAWAII			
IDAHO			
ILLINOIS	02/01/2019	LI-CF-2018-112	LI-CF-2018-113
INDIANA	02/01/2019	LI-CF-2018-112	LI-CF-2018-113
IOWA	02/01/2019	LI-CF-2018-112	LI-CF-2018-113
KANSAS	02/01/2019	LI-CF-2018-112	LI-CF-2018-113
KENTUCKY	02/01/2019	LI-CF-2018-112	LI-CF-2018-113
LOUISIANA			
MAINE	02/01/2019	LI-CF-2018-112	LI-CF-2018-113
MARYLAND	02/01/2019	LI-CF-2018-112	LI-CF-2018-113
MASSACHUSETTS	01/01/2021	LI-CF-2020-046	LI-CF-2020-045
MICHIGAN	02/01/2019	LI-CF-2018-112	LI-CF-2018-113
MINNESOTA	02/01/2019	LI-CF-2018-112	LI-CF-2018-113
MISSISSIPPI	02/01/2019	19-09 (BUREAU)	19-09 (BUREAU)
MISSOURI	02/01/2019	LI-CF-2018-112	LI-CF-2018-113
MONTANA			
NEBRASKA	02/01/2019	LI-CF-2018-112	LI-CF-2018-113
NEVADA	02/01/2019	LI-CF-2018-112	LI-CF-2018-113
NEW HAMPSHIRE	02/01/2019	LI-CF-2018-112	LI-CF-2018-113
NEW JERSEY	02/01/2019	LI-CF-2018-112	LI-CF-2018-113
NEW MEXICO	02/01/2019	LI-CF-2018-112	LI-CF-2018-113
NEW YORK			
NORTH CAROLINA	02/01/2019	LI-CF-2018-112	LI-CF-2018-113
NORTH DAKOTA	02/01/2019	LI-CF-2018-112	LI-CF-2018-113
OHIO	02/01/2019	LI-CF-2018-112	LI-CF-2018-113
OKLAHOMA	02/01/2019	LI-CF-2018-112	LI-CF-2018-113
OREGON	02/01/2019	LI-CF-2018-112	LI-CF-2018-113
PENNSYLVANIA	02/01/2019	LI-CF-2018-112	LI-CF-2018-113
PUERTO RICO			
RHODE ISLAND	02/01/2019	LI-CF-2018-112	LI-CF-2018-113
SOUTH CAROLINA			
SOUTH DAKOTA	02/01/2019	LI-CF-2018-112	LI-CF-2018-113
TENNESSEE	02/01/2019	LI-CF-2018-112	LI-CF-2018-113
TEXAS			
U.S. VIRGIN ISLANDS	12/01/2019	LI-CF-2019-079	N/A
UTAH	02/01/2019	LI-CF-2018-112	LI-CF-2018-113
VERMONT	02/01/2019	LI-CF-2018-112	LI-CF-2018-113
VIRGINIA	02/01/2019	LI-CF-2018-112	LI-CF-2018-113
WASHINGTON			
WEST VIRGINIA	02/01/2019	LI-CF-2018-112	LI-CF-2018-113
WISCONSIN	02/01/2019	LI-CF-2018-112	LI-CF-2018-113
WYOMING	02/01/2019	LI-CF-2018-112	LI-CF-2018-113

BOLD INDICATES CHANGES.

Note: The multistate filing circular numbers for all jurisdictions are [LI-CF-2018-061](#) (Forms) and [LI-CF-2018-062](#) (Rules).