

RULES – INFORMATION

MAY 1, 2020

GENERAL LIABILITY

LI-GL-2020-088

NEW JERSEY GENERAL LIABILITY INCREASED LIMIT FACTORS TO BE IMPLEMENTED; EFFECTIVE DATE AND COMPANY ACTION INFORMATION UPDATED

KEY MESSAGE

This circular announces an update to the Effective Date and Company Action blocks for New Jersey General Liability Increased Limit Revision filing GL-2020-IPOP1.

BACKGROUND

In circular [LI-GL-2020-022](#), we announced the implementation of filing GL-2020-IPOP1 in New Jersey.

As a result of COVID-19, the New Jersey Department of Banking and Insurance (DOBI) requested ISO to defer previously announced loss cost and rule filings from the July 1, 2020 implementation effective date to January 1, 2021.

EFFECTIVE DATE

The ISO revision is subject to the following rule of application:

These changes are applicable to all policies written on or after January 1, 2021.

COMPANY ACTION

If you have authorized us to file on your behalf and decide:

- To use our revision and effective date, you are not required to file anything with the Insurance Department.
- To use our revision with a different effective date, to use our revision with modification, or to not use our revision, you must make an appropriate submission with the Insurance Department.

For guidance on submission requirements, consult the ISO State Filing Handbook.

WE WILL SUBMIT THIS REVISION TO THE INSURANCE DEPARTMENT ON DECEMBER 1, 2020. IF STATE FILING REQUIREMENTS DICTATE THAT YOU MAKE A SUBMISSION WITH THE INSURANCE DEPARTMENT, DO NOT SUBMIT IT PRIOR TO THIS DATE.

In all correspondence with the Insurance Department on this revision, you should refer to ISO Filing Designation Number GL-2020-IPOP1, NOT this circular number. Communications with the regulator concerning a filing affecting multiple lines of business (i.e., CL, PL, AL filing designation) should specify the line(s) of business that you are addressing.

RATING SOFTWARE IMPACT

No new attributes are being introduced with this revision.

POLICYHOLDER NOTIFICATION

If you decide to implement this revision, you should check all applicable laws for the state(s) to which this revision applies, to determine whether or not a specific policyholder notice requirement may apply. Please note that circular [LI-CL-2019-057](#) contains the ISO Guide To Renewals With Changed Conditions For Commercial Lines, which is available only as a guide to assist participating companies in complying with various conditional renewal statutes or regulations, for the major commercial lines of insurance serviced by ISO. The information in the Guide does not necessarily reflect all requirements or exceptions that may apply, and it is not intended as a substitute for your review of all applicable statutes and regulations concerning policyholder notification.

REVISION DISTRIBUTION

We will issue a Notice to Manualholders with an edition date of 1-21 (or the earliest possible subsequent date), along with any new and/or revised manual pages.

REFERENCE(S)

- [LI-GL-2020-022](#) (01/23/2020) New Jersey General Liability Increased Limit Factors To Be Implemented; Exhibits Newly Presented In Excel
- [LI-CL-2019-057](#) (12/10/2019) Revised Lead Time Requirements Listing

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