

AIG Companies

Commercial General Liability

Vermont

COMPANY EXCEPTION PAGE

Our Expected Loss Ratios are as follows:

Line of Business

Commercial General Liability

|          |       |
|----------|-------|
| Premises | 0.614 |
|----------|-------|

|          |       |
|----------|-------|
| Products | 0.614 |
|----------|-------|

|                       |       |
|-----------------------|-------|
| Factor to remove ULAE | 1.107 |
|-----------------------|-------|

ELR excluding ULAE

|          |       |
|----------|-------|
| Premises | 0.555 |
|----------|-------|

|          |       |
|----------|-------|
| Products | 0.555 |
|----------|-------|

|                  |       |
|------------------|-------|
| Tax Multiplier * | 1.024 |
|------------------|-------|

These loss ratios apply to the following rating plans:

Experience & Schedule Rating Plan +

Composite Rating Plan

Retrospective Rating Plan \*

+ Schedule Debits & Credits are added together to determine the final Schedule Modification. The calculated Experience Modification (Credit or Debit) & the Schedule Modification (Credit or Debit) are multiplied together to develop the final Experience & Schedule Rating Plan Modification.