

RULES/FORMS – IMPLEMENTATION

SEPTEMBER 23, 2020

COMMERCIAL PROPERTY

LI-CF-2020-090

INTRODUCTION OF MULTISTATE FORMS AND RULES REVISIONS ADDRESSING CYBER INCIDENT EXCLUSION ENDORSEMENTS TO BE IMPLEMENTED IN MASSACHUSETTS

KEY MESSAGE

We are implementing new and revised Commercial Property multistate forms and rules revisions in Massachusetts.

Effective Date: 2/1/2021

Filing IDs: CF-2020-OCYFR (Forms), CF-2020-RCYRU (Rules)

BACKGROUND

In circular:

- [LI-CF-2020-051](#), we announced the filing of multistate forms filing CF-2020-OCYFR, which introduced two endorsements for the exclusion of loss or damage by a cyber incident and revised one endorsement within the Division Five – Fire And Allied Lines section of the Commercial Lines Manual.
 - [LI-CF-2020-052](#), we announced the filing of multistate rules filing CF-2020-RCYRU, which revised several multistate rules within the Division Five – Fire And Allied Lines section of the Commercial Lines Manual to instruct on the usage of new mandatory endorsements filed under companion forms filing CF-2020-OCYFR.
 - [LI-CF-2020-059](#), we will provide you with final copies of multistate forms and endorsements included in forms filing CF-2020-OCYFR.
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INSURANCE DEPARTMENT ACTION

We have received all necessary approvals or acknowledgements, as required by state laws and regulations, from the insurance department.

Note: The announcement of implementation in a particular jurisdiction includes the implementation of the multistate filings and any state supplement and/or amendment filing.

EFFECTIVE DATE

Forms Filing CF-2020-OCYFR:

The ISO revision is subject to the following rule of application:

These changes are applicable to all policies **written** on or after **February 1, 2021**.

Rules Filing CF-2020-RCYRU:

The ISO revision is subject to the following rule of application:

These changes are applicable to all policies **written** on or after **February 1, 2021**.

COMPANY ACTION

Forms Filing CF-2020-OCYFR:

If you have authorized us to file on your behalf and decide:

- To use our revision and effective date, you are not required to file anything with the Insurance Department.
- To use our revision with a different effective date, to use our revision with modification, or to not use our revision, you must make an appropriate submission with the Insurance Department.

For guidance on submission requirements, consult the ISO State Filing Handbook.

In all correspondence with the Insurance Department on this revision, you should refer to ISO Filing Number CF-2020-OCYFR, NOT this circular number. Communications with the regulator concerning a filing affecting multiple lines of business (i.e., CL, PL, AL filing designation) should specify the line(s) of business that you are addressing.

Rules Filing CF-2020-RCYRU:

If you have authorized us to file on your behalf and decide:

- To use our revision and effective date, you are not required to file anything with the Insurance Department.
- To use our revision with a different effective date, to use our revision with modification, or to not use our revision, you must make an appropriate submission with the Insurance Department.

For guidance on submission requirements, consult the ISO State Filing Handbook.

In all correspondence with the Insurance Department on this revision, you should refer to ISO Filing Number CF-2020-RCYRU, NOT this circular number. Communications with the regulator concerning a filing affecting multiple lines of business (i.e., CL, PL, AL filing designation) should specify the line(s) of business that you are addressing.

RATING SOFTWARE IMPACT

CF-2020-OCYFR:

Refer to circular [LI-CF-2020-051](#) for the impact of the multistate filing.

CF-2020-RCYRU:

Refer to circular [LI-CF-2020-052](#) for the impact of the multistate filing.

IMPACT ON STATISTICAL REPORTING

ISO is in the process of reviewing the statistical reporting impact of this filing. A Statistical Plan Holders circular announcing revisions to the Commercial Fire and Allied Lines module in the Commercial Statistical Plans will be released to the industry allowing sufficient lead-time to implement any applicable changes.

POLICYHOLDER NOTIFICATION

If you decide to implement this revision, you should check all applicable laws for the state(s) to which this revision applies, to determine whether or not a specific policyholder notice requirement may apply. Please note that circular [LI-CL-2019-057](#) contains the ISO Guide To Renewals With Changed Conditions For Commercial Lines, which is available only as a guide to assist participating companies in complying with various conditional renewal statutes or regulations, for the major commercial lines of insurance serviced by ISO. The information in the Guide does not necessarily reflect all requirements or exceptions that may apply, and it is not intended as a substitute for your review of all applicable statutes and regulations concerning policyholder notification.

FUTURE ISO ACTION

In future circulars, we will:

- Update the status of this revision. This status report will be updated periodically to provide you with the latest status. For interim updates, please check the Insurance Lines Services web site (www.verisk.com/ils). In addition to other information, this web site contains copies of major multistate filing status reports that are updated approximately every two weeks.
 - Inform you of implementation status of these filings in additional jurisdictions.
 - Provide an updated multistate status report summarizing filing activity.
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REVISION DISTRIBUTION

Forms:

We will issue a Notice to Portfolioholders with an edition date of 2-21 (or the earliest possible subsequent date), along with any new and/or revised manual pages.

Rules:

We will issue a Notice to Manualholders with an edition date of 2-21 (or the earliest possible subsequent date), along with any new and/or revised manual pages.

REFERENCE(S)

- [LI-CF-2020-059](#) (07/13/2020) Commercial Property Multistate Forms Cyber Incident Exclusion Endorsements (Edition 12 20) Available
 - [LI-CF-2020-052](#) (06/04/2020) Introduction Of Multistate Rules Revision Addressing Cyber Incident Exclusion Endorsements Being Filed
 - [LI-CF-2020-051](#) (06/04/2020) Introduction Of Multistate Forms Revisions Addressing Cyber Incident Exclusion Endorsements Being Filed
 - [LI-CL-2019-057](#) (12/10/2019) Revised Lead Time Requirements Listing
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ATTACHMENT(S)

Status Report

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**Status of Commercial Property Multistate Forms And Rules Revisions Addressing
Cyber Incident Exclusion Endorsements
CF-2020-OCYFR (Forms), CF-2020-RCYRU (Rules)**

STATE	EFFECTIVE OR DISTRIBUTION DATE	STATE-SPECIFIC SUPPLEMENT/AMENDMENT CIRCULAR (FO, RU)	IMPLEMENTATION CIRCULAR (FO, RU)
ALABAMA	12/1/2020		LI-CF-2020-060
ALASKA	12/1/2020	LI-CF-2020-065	LI-CF-2020-085
ARIZONA	12/1/2020		LI-CF-2020-060
ARKANSAS	12/1/2020		LI-CF-2020-060
CALIFORNIA	2/2021	LI-CF-2020-066	
COLORADO	12/1/2020		LI-CF-2020-060
CONNECTICUT	12/1/2020	LI-CF-2020-071	LI-CF-2020-085
DELAWARE	12/1/2020		LI-CF-2020-060
DIST. OF COLUMBIA	12/1/2020		LI-CF-2020-085
FLORIDA			
GEORGIA	12/1/2020	LI-CF-2020-067	LI-CF-2020-087
GUAM*	12/1/2020		LI-CF-2020-060
HAWAII	BUREAU		
IDAHO	BUREAU		
ILLINOIS	12/1/2020		LI-CF-2020-060
INDIANA	12/1/2020		LI-CF-2020-060
IOWA	12/1/2020		LI-CF-2020-085
KANSAS	12/1/2020		LI-CF-2020-085
KENTUCKY	12/1/2020	LI-CF-2020-078	LI-CF-2020-085
LOUISIANA	BUREAU		
MAINE	12/1/2020		LI-CF-2020-085
MARYLAND	12/1/2020		LI-CF-2020-085
MASSACHUSETTS	2/1/2021	LI-CF-2020-068	LI-CF-2020-090
MICHIGAN	12/1/2020		LI-CF-2020-060
MINNESOTA	12/1/2020		LI-CF-2020-085
MISSISSIPPI	BUREAU		
MISSOURI	12/1/2020		LI-CF-2020-060
MONTANA	12/1/2020	LI-CF-2020-072	LI-CF-2020-085
NEBRASKA	12/1/2020		LI-CF-2020-060
NEVADA	12/1/2020		LI-CF-2020-060
NEW HAMPSHIRE	12/1/2020		LI-CF-2020-085
NEW JERSEY	12/1/2020		LI-CF-2020-060
NEW MEXICO	12/1/2020		LI-CF-2020-060
NEW YORK	12/1/2020	LI-CF-2020-073	
NORTH CAROLINA	12/1/2020		LI-CF-2020-060
NORTH DAKOTA	12/1/2020		LI-CF-2020-060
OHIO	12/1/2020		LI-CF-2020-060
OKLAHOMA	12/1/2020		LI-CF-2020-085
OREGON	12/1/2020		LI-CF-2020-060
PENNSYLVANIA	12/1/2020		LI-CF-2020-060
PUERTO RICO	12/1/2020	LI-CF-2020-074	
RHODE ISLAND	12/1/2020		LI-CF-2020-060
SOUTH CAROLINA	12/1/2020	LI-CF-2020-080	LI-CF-2020-085
SOUTH DAKOTA	12/1/2020		LI-CF-2020-060
TENNESSEE	12/1/2020		LI-CF-2020-060
TEXAS	12/1/2020	LI-CF-2020-075	LI-CF-2020-087
U.S. VIRGIN ISLANDS*			
UTAH	12/1/2020		LI-CF-2020-060
VERMONT	12/1/2020	LI-CF-2020-076	
VIRGINIA	12/1/2020		LI-CF-2020-085
WASHINGTON	BUREAU		
WEST VIRGINIA	12/1/2020		LI-CF-2020-060
WISCONSIN	12/1/2020		LI-CF-2020-060
WYOMING	12/1/2020		LI-CF-2020-060

* ISO has no jurisdiction for rules

MU FORMS FILED	MU RULES FILED
LI-CF-2020-051	LI-CF-2020-052