

LOSS COSTS – IMPLEMENTATION

DECEMBER 1, 2020

GENERAL LIABILITY

LI-GL-2020-208

ESTIMATED LOSS POTENTIALS (ELPS) SUPPLEMENT REVISION TO BE IMPLEMENTED IN VARIOUS JURISDICTIONS

KEY MESSAGE

We are implementing the Estimated Loss Potentials (ELPs) Supplement in 39 jurisdictions.

Effective Date: We are not establishing an effective date for this revision.

Filing ID: GL-2020-RELP1

JURISDICTIONS

- | | | |
|---------------|-----------------|------------------|
| • Alabama | • Maine | • Oklahoma |
| • Alaska | • Maryland | • Oregon |
| • Arizona | • Michigan | • Pennsylvania |
| • Arkansas | • Minnesota | • Rhode Island |
| • Colorado | • Mississippi | • South Carolina |
| • Connecticut | • Missouri | • South Dakota |
| • Florida | • Montana | • Tennessee |
| • Idaho | • Nebraska | • Utah |
| • Illinois | • Nevada | • Vermont |
| • Indiana | • North Dakota | • Virginia |
| • Iowa | • New Hampshire | • West Virginia |
| • Kansas | • New Mexico | • Wisconsin |
| • Kentucky | • Ohio | • Wyoming |

BACKGROUND

In circular [LI-GL-2020-197](#), we announced the submission of reference document GL-2020-RELP1, which made changes to the Estimated Loss Potentials (ELPs) Supplement. This revision was submitted as reference material and **NOT** submitted on behalf of participating insurers.

INSURANCE DEPARTMENT ACTION

We have received all necessary approvals or acknowledgements, as required by state laws and regulations, from the insurance departments in the jurisdictions listed in the Jurisdictions block. Therefore, we are implementing this filing in these jurisdictions in accordance with the provisions in the Company Action block.

EFFECTIVE DATE

We do not establish an effective date for Estimated Loss Potential Supplement revisions.

COMPANY ACTION

If you decide to use our ELPs, you must:

- Determine what modification, if any, to these ELPs are appropriate for your company;
- Determine the expense and profit components to use with these ELPs;
- Comply with the provisions of Rule 2. Referrals to Company in Division Six of the CLM;
- Advise your staff of your decisions; and
- Comply with any applicable regulatory requirements.

If you decide NOT to revise your rates based on our ELPs, you need do nothing.

WE HAVE NOT MADE OUR SUBMISSION YET IN THE FOLLOWING JURISDICTIONS. WE WILL SUBMIT OUR REFERENCE FILING TO THE INSURANCE DEPARTMENT ON THE DATES INDICATED BELOW. ANY SUBMISSION YOU MAY MAKE WITH THE INSURANCE DEPARTMENT WITH RESPECT TO THIS FILING SHOULD NOT BE SUBMITTED PRIOR TO THE DATES PROVIDED BELOW.

Alabama	03/03/2021	New Hampshire	03/01/2021
Arizona	03/20/2021	New Mexico	03/10/2021
Arkansas	03/01/2021	North Dakota	03/22/2021
Colorado	02/25/2021	Ohio	02/01/2021
Connecticut	03/01/2021	South Dakota	02/15/2021
Indiana	03/01/2021	Tennessee	05/03/2021
Maryland	03/01/2021	Utah	02/25/2021
Michigan	03/01/2021	Vermont	03/01/2021
Minnesota	03/22/2021	Wisconsin	03/22/2021
Missouri	03/12/2021		

In all correspondence on this revision, you should refer to ISO Filing Number GL-2020-RELP1, NOT this circular. In addition, for:

- Alaska, refer to SERFF Tracking Number ISOF-132575593.
- Arizona, refer to SERFF Tracking Number ISOF-132575595.
- Florida, refer to Florida Department of Insurance Number 20-024978.
- Maine, refer to SERFF Tracking Number ISOF-132571307.
- Oklahoma, refer to Type of Insurance Code (TOI) 17.0 Other Liability-Occ/Claims Made and Sub-TOI 17.0001 Commercial General Liability, the Oklahoma File Number ISOF-132575649 and the approval date November 3, 2020.

RATING SOFTWARE IMPACT

New attributes being introduced with this revision:

- ELPs are being introduced for some classes.
 - An ELP will be discontinued for one class and will be on a pure refer-to-company basis.
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IMPACT ON THE STATISTICAL REPORTING

ISO is in the process of reviewing the statistical reporting impact of the ELPs changes and will be releasing a Statistical Plan Holders Circular announcing applicable revisions to the General Liability Module of the commercial statistical plans in the future.

POLICYHOLDER NOTIFICATION

If you decide to implement this revision, you should check all applicable laws for the state(s) to which this revision applies, to determine whether or not a specific policyholder notice requirement may apply. Please note that circular [LI-CL-2019-057](#) contains the ISO Guide To Renewals With Changed Conditions For Commercial Lines, which is available only as a guide to assist participating companies in complying with various conditional renewal statutes or regulations, for the major commercial lines of insurance serviced by ISO. The information in the Guide does not necessarily reflect all requirements or exceptions that may apply, and it is not intended as a substitute for your review of all applicable statutes and regulations concerning policyholder notification.

FUTURE ISO ACTION

In future circulars, we will:

- Inform you of filing and implementation status of this filing in additional jurisdictions.
 - Provide an updated multistate status report summarizing filing activity.
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REVISION DISTRIBUTION

We will issue a Notice to Manualholders with an edition date of 4-21 (or the earliest possible subsequent date), along with any new and/or revised manual pages.

Tennessee:

We will issue a Notice to Manualholders with an edition date of 6-21 (or the earliest possible subsequent date), along with any new and/or revised manual pages.

REFERENCE(S)

- [LI-GL-2020-197](#) (11/02/2020) Estimated Loss Potentials (ELPs) Supplement To Be Revised; Exhibits Newly Presented In Excel
 - [LI-CL-2019-057](#) (12/10/2019) Revised Lead Time Requirements Listing
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ATTACHMENT(S)

Status Report

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CONTACT INFORMATION

If you have any questions concerning:

- The actuarial content of this circular, please contact:
Thomas Slader
Commercial Lines Actuarial
201-469-3248
Thomas.Slader@verisk.com
- The non-actuarial content of this circular, please contact:
Agnes Edmilao
Production Operations, Compliance and Product Services
201-469-2848
productionoperations@verisk.com
- Other issues for this circular, please contact Customer Support:
E-mail: info@verisk.com
Phone: 800-888-4476

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2020 General Liability Estimated Loss Potentials (ELPs) Supplement Revision GL-2020-RELP1

STATE	DISTRIBUTION DATE	IMPLEMENTATION CIRCULAR
ALABAMA	4/2021	LI-GL-2020-208
ALASKA	4/2021	LI-GL-2020-208
ARIZONA	4/2021	LI-GL-2020-208
ARKANSAS	4/2021	LI-GL-2020-208
CALIFORNIA		
COLORADO	4/2021	LI-GL-2020-208
CONNECTICUT	4/2021	LI-GL-2020-208
DELAWARE		
DIST. OF COLUMBIA		
FLORIDA	4/2021	LI-GL-2020-208
GEORGIA		
GUAM		
HAWAII		
IDAHO	4/2021	LI-GL-2020-208
ILLINOIS	4/2021	LI-GL-2020-208
INDIANA	4/2021	LI-GL-2020-208
IOWA	4/2021	LI-GL-2020-208
KANSAS	4/2021	LI-GL-2020-208
KENTUCKY	4/2021	LI-GL-2020-208
LOUISIANA		
MAINE	4/2021	LI-GL-2020-208
MARYLAND	4/2021	LI-GL-2020-208
MASSACHUSETTS		
MICHIGAN	4/2021	LI-GL-2020-208
MINNESOTA	4/2021	LI-GL-2020-208
MISSISSIPPI	4/2021	LI-GL-2020-208
MISSOURI	4/2021	LI-GL-2020-208
MONTANA	4/2021	LI-GL-2020-208
NEBRASKA	4/2021	LI-GL-2020-208
NEVADA	4/2021	LI-GL-2020-208
NEW HAMPSHIRE	4/2021	LI-GL-2020-208
NEW JERSEY	4/2021	LI-GL-2020-209
NEW MEXICO	4/2021	LI-GL-2020-208
NEW YORK		
NORTH CAROLINA		
NORTH DAKOTA	4/2021	LI-GL-2020-208
OHIO	4/2021	LI-GL-2020-208
OKLAHOMA	4/2021	LI-GL-2020-208
OREGON	4/2021	LI-GL-2020-208
PENNSYLVANIA	4/2021	LI-GL-2020-208
PUERTO RICO		
RHODE ISLAND	4/2021	LI-GL-2020-208
SOUTH CAROLINA	4/2021	LI-GL-2020-208
SOUTH DAKOTA	4/2021	LI-GL-2020-208
TENNESSEE	6/2021	LI-GL-2020-208
TEXAS		
U.S. VIRGIN ISLANDS		
UTAH	4/2021	LI-GL-2020-208
VERMONT	4/2021	LI-GL-2020-208
VIRGINIA	4/2021	LI-GL-2020-208
WASHINGTON(A)		
WEST VIRGINIA	4/2021	LI-GL-2020-208
WISCONSIN	4/2021	LI-GL-2020-208
WYOMING	4/2021	LI-GL-2020-208

(A) Indicates state-specific revision has been submitted.