

LOSS COSTS – IMPLEMENTATION

FEBRUARY 10, 2021

GENERAL LIABILITY

LI-GL-2021-070

ESTIMATED LOSS POTENTIALS (ELPS) SUPPLEMENT REVISION TO BE IMPLEMENTED IN GEORGIA

KEY MESSAGE

We are implementing the Estimated Loss Potentials (ELPs) Supplement in Georgia.

Effective Date: We are not establishing an effective date for this revision.

Filing ID: GL-2020-RELP1

UPGRADE TO WORD AND EXCEL DOCUMENTS

ISO is currently implementing changes to our authoring and delivery systems so that **newly created** documents will be delivered in Office 365 .docx/.xlsx format. These changes will be phased in by product/service tentatively beginning in second quarter 2021. We are providing advance notification so that you may prepare your internal systems. Products impacted include, but are not limited to, documents delivered/accessed via Circulars, CLM, EFD, ERC, Filings, FIRST, Forms Library (including PolicyWriting Support Forms Instructional Supplement), IntegRater, PRM, Statistical Plans and Suite +.

BACKGROUND

In circular [LI-GL-2020-197](#), we announced the submission of reference document GL-2020-RELP1, which made changes to the Estimated Loss Potentials (ELPs) Supplement. This revision was submitted as reference material and **NOT** submitted on behalf of participating insurers.

INSURANCE DEPARTMENT ACTION

We have received all necessary approvals or acknowledgements, as required by state laws and regulations, from the insurance department. Therefore, we are implementing this filing in accordance with the provisions in the Company Action block.

EFFECTIVE DATE

We do not establish an effective date for Estimated Loss Potential Supplement revisions.

COMPANY ACTION

If you decide to use our ELPs, you must:

- Determine what modification, if any, to these ELPs are appropriate for your company;
- Determine the expense and profit components to use with these ELPs;
- Comply with the provisions of Rule 2. Referrals to Company in Division Six of the CLM;
- Advise your staff of your decisions; and
- Comply with any applicable regulatory requirements.

If you decide NOT to revise your rates based on our ELPs, you need do nothing.

In all correspondence on this revision, you should refer to ISO Filing Number [GL-2020-RELP1](#), NOT this circular.

RATING SOFTWARE IMPACT

New attributes being introduced with this revision:

- ELPs are being introduced for some classes.
- An ELP will be discontinued for one class and will be on a pure refer-to-company basis.

IMPACT ON THE STATISTICAL REPORTING

ISO is in the process of reviewing the statistical reporting impact of the ELPs changes and will be releasing a Statistical Plan Holders Circular announcing applicable revisions to the General Liability Module of the commercial statistical plans in the future.

POLICYHOLDER NOTIFICATION

If you decide to implement this revision, you should check all applicable laws for the state(s) to which this revision applies, to determine whether or not a specific policyholder notice requirement may apply. Please note that circular [LI-CL-2019-057](#) contains the ISO Guide To Renewals With Changed Conditions For Commercial Lines, which is available only as a guide to assist participating companies in complying with various conditional renewal statutes or regulations, for the major commercial lines of insurance serviced by ISO. The information in the Guide does not necessarily reflect all requirements or exceptions that may apply, and it is not intended as a substitute for your review of all applicable statutes and regulations concerning policyholder notification.

FUTURE ISO ACTION

In future circulars, we will:

- Inform you of filing and implementation status of this filing in additional jurisdictions.
- Provide an updated multistate status report summarizing filing activity.

REVISION DISTRIBUTION

We will issue a Notice to Manualholders with an edition date of 6-21 (or the earliest possible subsequent date), along with any new and/or revised manual pages.

REFERENCE(S)

- [LI-GL-2020-197](#) (11/02/2020) Estimated Loss Potentials (ELPs) Supplement To Be Revised; Exhibits Newly Presented In Excel
 - [LI-CL-2019-057](#) (12/10/2019) Revised Lead Time Requirements Listing
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ATTACHMENT(S)

Status Report

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2020 General Liability Estimated Loss Potentials (ELPs) Supplement Revision GL-2020-RELP1

STATE	DISTRIBUTION DATE	IMPLEMENTATION CIRCULAR
ALABAMA	4/2021	LI-GL-2020-208
ALASKA	4/2021	LI-GL-2020-208
ARIZONA	4/2021	LI-GL-2020-208
ARKANSAS	4/2021	LI-GL-2020-208
CALIFORNIA	5/2021	LI-GL-2021-001
COLORADO	4/2021	LI-GL-2020-208
CONNECTICUT	4/2021	LI-GL-2020-208
DELAWARE	4/2021	LI-GL-2020-217
DIST. OF COLUMBIA		
FLORIDA	4/2021	LI-GL-2020-208
GEORGIA	6/2021	LI-GL-2021-070
GUAM		
HAWAII		
IDAHO	4/2021	LI-GL-2020-208
ILLINOIS	4/2021	LI-GL-2020-208
INDIANA	4/2021	LI-GL-2020-208
IOWA	4/2021	LI-GL-2020-208
KANSAS	4/2021	LI-GL-2020-208
KENTUCKY	4/2021	LI-GL-2020-208
LOUISIANA(A)	5/2021	LI-GL-2021-002
MAINE	4/2021	LI-GL-2020-208
MARYLAND	4/2021	LI-GL-2020-208
MASSACHUSETTS	5/2021	LI-GL-2021-009
MICHIGAN	4/2021	LI-GL-2020-208
MINNESOTA	4/2021	LI-GL-2020-208
MISSISSIPPI	4/2021	LI-GL-2020-208
MISSOURI	4/2021	LI-GL-2020-208
MONTANA	4/2021	LI-GL-2020-208
NEBRASKA	4/2021	LI-GL-2020-208
NEVADA	4/2021	LI-GL-2020-208
NEW HAMPSHIRE	4/2021	LI-GL-2020-208
NEW JERSEY	4/2021	LI-GL-2020-209
NEW MEXICO	4/2021	LI-GL-2020-208
NEW YORK	4/2021	LI-GL-2020-215
NORTH CAROLINA	4/2021	LI-GL-2020-215
NORTH DAKOTA	4/2021	LI-GL-2020-208
OHIO	4/2021	LI-GL-2020-208
OKLAHOMA	4/2021	LI-GL-2020-208
OREGON	4/2021	LI-GL-2020-208
PENNSYLVANIA	4/2021	LI-GL-2020-208
PUERTO RICO		
RHODE ISLAND	4/2021	LI-GL-2020-208
SOUTH CAROLINA	4/2021	LI-GL-2020-208
SOUTH DAKOTA	4/2021	LI-GL-2020-208
TENNESSEE	6/2021	LI-GL-2020-208
TEXAS		
U.S. VIRGIN ISLANDS		
UTAH	4/2021	LI-GL-2020-208
VERMONT	4/2021	LI-GL-2020-208
VIRGINIA	4/2021	LI-GL-2020-208
WASHINGTON(A)		
WEST VIRGINIA	4/2021	LI-GL-2020-208
WISCONSIN	4/2021	LI-GL-2020-208
WYOMING	4/2021	LI-GL-2020-208

Bold Indicates changes.

(A) Indicates state-specific revision has been submitted.