

LOSS COSTS – IMPLEMENTATION

MARCH 30, 2021

GENERAL LIABILITY

LI-GL-2021-141

---

## ALABAMA GENERAL LIABILITY ADVISORY PROSPECTIVE LOSS COST REVISION TO BE IMPLEMENTED

---

### KEY MESSAGE

Revised overall prospective loss costs for **+7.5%** to be implemented.

---

### UPGRADE TO WORD AND EXCEL DOCUMENTS

ISO is currently implementing changes to our authoring and delivery systems so that **newly created** documents will be delivered in Office 365 .docx/.xlsx format. These changes will be phased in by product/service tentatively beginning in second quarter 2021. We are providing advance notification so that you may prepare your internal systems. Products impacted include, but are not limited to, documents delivered/accessed via Circulars, CLM, EFD, ERC, Filings, FIRST, Forms Library (including PolicyWriting Support Forms Instructional Supplement), PRM, Statistical Plans and Suite +.

---

### BACKGROUND

In circular [LI-GL-2021-111](#), we provided you with information about the General Liability loss cost level experience review.

---

### CONSIDERATION OF COVID-19

In anticipation of long-term behavioral, social and economic changes as a result of COVID-19, we expect, based on the information currently available, that those changes will have a material impact on prospective loss costs for certain risks. In this filing, the loss costs for several impacted OL&T classes have been adjusted to reflect these changes by applying adjustment factors to the loss costs.

Additionally, due to the impact that the COVID-19 pandemic had on the March 2020 experience, we have decided to remove the experience for that month from our calculations. Therefore, any reference in the loss cost filings to the experience of year ending 3/31/20 actually refers to the 11 months ending 2/29/20.

While there is still great uncertainty around COVID-19, the above referenced adjustments do not contemplate the possibility of widespread viral resurgence or the renewal of stay-at-home orders during the period in which the newly filed loss costs will be in effect. We have assumed that any recurrence of such extreme and unpredictable circumstances would generally be addressed, as appropriate, by individual carriers.

---

### ISO ACTION

We are implementing GL-2021-BGL1, which presents a review of General Liability loss cost experience. Refer to the attachment(s) for complete details.

---

## SUPPLEMENTARY INFORMATION

We are including the following supplementary information:

- An Actuarial Analysis Supplement which provides discussion and analysis of pattern shifts in the data used to derive the advisory loss costs.
- The loss cost exhibits contained in this filing in a Microsoft® Excel workbook.

NOTE: This supplementary information is **not** part of the experience review document and, in states where we are making a filing, is **not** part of the filing.

---

## EFFECTIVE DATE

The ISO revision is subject to the following rule of application:

These changes are applicable to all policies written on or after November 1, 2021.

This effective date applies only to those insurers who have filed their Commercial General Liability loss cost adjustments to be automatically applicable to future ISO loss cost revisions.

---

## IMPACT ON THE STATISTICAL REPORTING OF LOSS COST MULTIPLIER

For the purpose of reporting your company Loss Cost Multiplier under the CSP, as of November 1, 2021, the multiplier must be based on the relationship between your gross rates and the ISO advisory prospective loss costs contained in this circular.

---

## COMPANY ACTION

You must independently determine the final rates you will use. The action, if any, you must take in response to this filing is dependent upon how you filed to have your loss cost adjustments apply to subsequent revisions of ISO loss costs. Any submission you make with respect to this revision must comply with applicable regulatory filing requirements.

For guidance on submission requirements, consult the ISO State Filing Handbook.

WE WILL SUBMIT OUR REFERENCE FILING TO THE INSURANCE DEPARTMENT ON OCTOBER 6, 2021. ANY SUBMISSION YOU MAY MAKE WITH THE INSURANCE DEPARTMENT WITH RESPECT TO THIS FILING SHOULD NOT BE SUBMITTED PRIOR TO THIS DATE.

In all correspondence with the Insurance Department on this revision, you should refer to ISO Filing Number GL-2021-BGL1, NOT this circular number.

CAUTION: This reference filing revises only certain advisory prospective loss costs for General Liability in this state. In determining whether or not to revise your rates, you should consider the application of your loss cost adjustments to any loss costs not included in this revision.

---

## RATING SOFTWARE IMPACT

No new attributes are being introduced with this revision.

---

## POLICYHOLDER NOTIFICATION

If you decide to implement this revision, you should check all applicable laws for the state(s) to which this revision applies, to determine whether or not a specific policyholder notice requirement may apply. Please note that circular [LI-CL-2021-004](#) contains the ISO Guide To Renewals With Changed Conditions For Commercial Lines, which is available only as a guide to assist participating companies in complying with various conditional renewal statutes or regulations, for the major commercial lines of insurance serviced by ISO. The information in the Guide does not necessarily reflect all requirements or exceptions that may apply, and it is not intended as a substitute for your review of all applicable statutes and regulations concerning policyholder notification.

---

## REVISION DISTRIBUTION

We will issue a Notice to Manualholders with an edition date of 11-21 (or the earliest possible subsequent date), along with any new and/or revised manual pages.

---

## RELATED RULES REVISION

We are announcing in a separate circular the implementation of a corresponding rules revision. Please refer to the Reference(s) block for identification of that circular.

---

## REFERENCE(S)

- [LI-GL-2021-142](#) (03/30/2021) Alabama General Liability Rule **24**. Revision To Be Implemented
- [LI-GL-2021-111](#) (03/10/2021) General Liability Basic Limit Experience For 2021 Group 2 Jurisdictions Reviewed By Staff
- [LI-CL-2021-004](#) (02/17/2021) Revised Lead Time Requirements Listing

---

## ATTACHMENT(S)

- GL-2021-BGL1
- Actuarial Analysis Supplement
- Manual Pages
- Excel Workbook

---

## FILES AVAILABLE FOR DOWNLOAD

To download all files associated with this circular, including attachments in the full circular PDF and/or any additional files not included in the PDF, search for the circular number on [ISOnet Circulars](#). Then click the Word/Excel link under the Full Circular column on the Search Results screen.

Please note that in some instances, not all files listed in the Attachment(s) block (if applicable) are included in the PDF.

---

## COPYRIGHT EXPLANATION

The material distributed by Insurance Services Office, Inc. is copyrighted. All rights reserved. Possession of these pages does not confer the right to print, reprint, publish, copy, sell, file, or use same in any manner without the written permission of the copyright owner. Permission is hereby granted to members, subscribers, and service purchasers to reprint, copy, or otherwise use the enclosed material for purposes of their own business use relating to that territory or line or kind of insurance, or subdivision thereof, for which they participate, provided that:

- (A) Where ISO copyrighted material is reprinted, copied, or otherwise used **as a whole**, it must reflect the copyright notice actually shown on such material.
- (B) Where ISO copyrighted material is reprinted, copied, or otherwise used **in part**, the following credit legend must appear at the bottom of each page so used:  
Includes copyrighted material of Insurance Services Office, Inc., with its permission.

---

## DATA QUALITY

Statistical plan data reported to ISO is first processed through a system of rigorous automated data verification procedures so that only valid data would be used for ratemaking. Subsequent to this initial data submission review, additional analyses on the statistical plan data involving an even more customized data review for this line were performed by staff. During these processes, various data records were excluded from the review. The ISO staff responsible for this circular also reviewed the data for reasonableness.

---

## ACKNOWLEDGMENT OF ACTUARIAL QUALIFICATIONS

The American Academy of Actuaries' "Qualification Standards for Actuaries Issuing Statements of Actuarial Opinion in the United States" requires that an actuary issuing a Statement of Actuarial Opinion should include an acknowledgment with the opinion that he/she has met the qualification standards of the AAA. ISO considers this loss cost review a Statement of Actuarial Opinion; therefore, we are including the following acknowledgment:

I, Ping Hsin Lee, am an Actuarial Associate for ISO, and I, Timothy J. McCarthy, am an Actuarial Product Director for Commercial Liability for ISO. We are jointly responsible for the content of this Statement of Actuarial Opinion. We are both members of the American Academy of Actuaries and we meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained herein.

---

## CONTACT INFORMATION

If you have any questions concerning:

- The actuarial content of this circular, please contact:  
Ping Lee  
Actuarial Operations, Casualty  
201-469-2548  
[Ping.Lee@verisk.com](mailto:Ping.Lee@verisk.com)  
[casualtyactuarial@verisk.com](mailto:casualtyactuarial@verisk.com)
- The non-actuarial content of this circular, please contact:  
Vincent Barila  
Production Operations, Compliance and Product Services  
201-469-2751  
[productionoperations@verisk.com](mailto:productionoperations@verisk.com)
- Other issues for this circular, please contact Customer Support:  
E-mail: [info@verisk.com](mailto:info@verisk.com)  
Phone: 800-888-4476

Callers outside the United States, Canada, and the Caribbean may contact us using our global toll-free number (International Access Code + 800 48977489). For information on all ISO products, visit us at [www.verisk.com/iso](http://www.verisk.com/iso). To keep abreast of the latest Insurance Lines Services updates, view [www.verisk.com/ils](http://www.verisk.com/ils).

ALABAMA GL-2021-BGL1  
BASIC LIMIT LOSS COST LEVEL  
GENERAL LIABILITY OTHER THAN PROFESSIONAL  
PREMISES/OPERATIONS AND PRODUCTS/COMPLETED OPERATIONS  
EXECUTIVE SUMMARY

---

PURPOSE

This document:

- revises current advisory prospective loss costs for Premises/Operations and Products/Completed Operations classes. These loss costs represent a +7.5% change from the current ISO loss costs. Please note that throughout this document the term loss costs means advisory prospective loss costs.
  
  - provides the analyses used to derive these advisory loss costs.
- 

DEFINITION OF  
THE ISO  
ADVISORY  
PROSPECTIVE  
LOSS COSTS

Advisory prospective loss costs in this document are the expected value of that portion of a rate that does not include provisions for expenses (other than loss adjustment expenses) or profit, and are based on historical aggregate losses and loss adjustment expenses adjusted through development to their ultimate value and projected through trending to a future point in time.

---

CONSIDERATION  
OF COVID-19

In GL-2020-BGL1, loss costs for nine classification were adjusted due to the anticipation of long-term behavioral, social and economic changes as a result of COVID-19. The expectation, based on the information currently available, was that those changes would have a material impact on prospective loss costs for certain risks. To reflect these changes, judgmentally selected adjustment factors were applied to the loss costs for those nine classes. Refer to Section H for details.

Additionally, due to the impact that the COVID-19 pandemic had on the March 2020 experience, we have decided to remove the experience for that month from our calculations. Therefore, any reference in this filing to the experience of year ending 3/31/2020 actually refers to the 11 months ending 2/29/2020.

We excluded the data from March 2020 as it is extraordinary and not representative of the loss exposure that can be expected in the prospective period that includes all one-year policies written from 11/1/2021 through 11/1/2022, which will be effective through 11/1/2023.

While there is still great uncertainty around COVID-19, the above referenced adjustments do not contemplate the possibility of widespread viral resurgence or the renewal of stay-at-home orders during the period in which the newly filed loss costs will be in effect. We have assumed that any recurrence of such extreme and unpredictable circumstances would generally be addressed, as appropriate, by individual carriers.

---

LOSS COST  
LEVEL CHANGES

The statewide advisory loss cost level changes are:

<u>SUBLINE</u>	<u>INDICATED</u>	<u>SELECTED</u>
M&C	+ 5.0%	+ 2.5%
OL&T	+13.3%	+13.3%
Premises/Operations	+ 9.0%	+ 7.8%
Products	- 8.6%	- 8.6%
Local Products/Completed Operations	+11.2%	+11.2%
Products/Completed Operations	+ 6.7%	+ 6.7%
GL Overall	+ 8.5%	+ 7.5%

The selected loss cost level changes reflect the effect of capping and buildback except for Products where the change is calculated by determining the effect, on state loss cost levels, of implementing multistate loss costs.

INDICATED  
VS. SELECTED

Indicated changes are based on standard ISO methodology. The selected changes are equal to the indicated changes for all sublines except for Manufacturers and Contractors, where a change of +2.5% has been selected to temper the effect of the experience for the latest year and to limit swings in loss costs.

CAPPING

In order to lessen the impact of swings in classification loss costs, this document contains upper and lower caps that take into account the size of the overall indications.

PRIOR ISO  
REVISIONS

See Page ES-5 for the latest revisions in this jurisdiction.

REVISION OF  
EXECUTIVE  
OFFICERS,  
INDIVIDUAL  
INSUREDS AND  
CO-PARTNERS  
PAYROLL  
AMOUNTS  
(RULE 24)

This filing reflects revisions being made to Rule 24 in the companion rule filing GL-2021-RBOP. In determining the exposure amounts for payroll-based risks, the payroll amounts to be used for executive officers, individual insureds and co-partners are subject to Rule 24.E.2.m. In the companion rule filing the current payroll amounts are being increased by 25% relative to the current amounts for this state. An offset of 0.989 has been applied to the loss costs for payroll-based classes to introduce the change on a revenue neutral basis.

HISTORICAL  
SOURCE DATA

The data used in this document is:

- ISO reporting companies' voluntary experience.
- Fiscal-accident year data through year ended 3/31/2020 for Premises/Operations.
- Calendar-accident year data through year ended 12/31/2019 for Products/Completed Operations.

Bodily Injury and Property Damage deductible data is included. Fringe losses (Coverage B) are also included.

ADJUSTMENTS  
TO  
REPORTED  
EXPERIENCE

The period of use for this revision is anticipated to begin on 11/1/2021. The Products/Completed Operations portion of this review uses a trend date of 7/1/2021 because of the multistate nature of the review. To adjust the loss and exposure data to levels expected to prevail during the period when the revised indications are assumed to be in effect, historical losses and exposures have been multiplied by trend factors. These trend factors are based on changes in cost, frequency and inflation sensitive exposure bases that are expected to arise between the historical experience period and the prospective period during which the revised loss costs will be in effect. For a summary of the selected annual trend factors, see Section E, Section F and Section G - Trend Summary.

For Premises/Operations, occurrence cost data and occurrence frequency data through 12/31/2019 were used in selecting annual trend factors. For Products/Completed Operations, occurrence cost data and occurrence frequency data through 12/31/2019 were used.

Note that although indications are computed on a Combined Single Limit basis, severity and frequency trends are applied separately for Bodily Injury and Property Damage. Also, separate exposure trends are applied to Owners, Landlords and Tenants class groups 1-13, OL&T class group 16, Manufacturers, Contractors, Products, Local Products and Completed Operations. Exposure trends are not applied to those OL&T classes, which do not have an inflation sensitive exposure base.

Standard actuarial procedures have been used in calculating the indications including adjusting the liability losses to ultimate settlement level and, for all coverages, reflecting all loss adjustment expenses. Indemnity and ALAE are being developed separately. Accident year exposures have been developed to reflect exposure audits.

In this review, multistate dollars of loss and number of occurrences contained in the trend exhibits are based on reported paid amounts developed to ultimate using paid development factors. This has been done in the interest of stability of ultimate loss and occurrence estimates from one review to another.

TEN  
LARGEST  
COMPANY  
GROUPS IN  
ISO  
DATA  
BASE

<u>OTHER LIABILITY (ASLOB 17.0)</u>	<u>PRODUCTS LIABILITY (ASLOB 18.0)</u>
1 Travelers Indemnity Co.	1 Chubb Group of Insurance Cos.
2 Cincinnati Insurance Co.	2 Zurich American Insurance Co.
3 Continental Casualty Co.	3 Fireman's Fund Insurance Co,
4 Liberty Mutual Insurance Co.	4 Travelers Indemnity Co.
5 XL Specialty Insurance Co.	5 Selective Insurance Group
6 Chubb Group of Insurance Cos.	6 Cincinnati Insurance Co.
7 Tokio Marine Cos.	7 Liberty Mutual Insurance Co.
8 Great American Insurance Co.	8 United Fire & Casualty Co.
9 Pennsylvania National Mutual Casualty Insurance Co.	9 Continental Casualty Co.
10 Employers Mutual Casualty Co.	10 Nationwide Mutual Insurance Co.

Insurers are listed in descending order based on the percent of written premium volume from Statutory Page 14 Data for the year ending 12/31/2019 for the Annual Statement Line of Business (ASLOB) indicated. ASLOB 17.0 is based on statewide written premium volume while ASLOB 18.0 is based on multistate written premium volume.

SIZE  
OF  
ISO  
DATA  
BASE

While we are unable to specifically determine the market share of ISO reporting company groups separately for the classes contained in this document, we believe that a comparison of Statutory Page 14 data for ISO reporting company groups to industrywide Statutory Page 14 data is a reasonable approximation of a market share for these lines.

The market share of ISO participating insurers as measured by Statutory Page 14 Written Premium for the year ending 12/31/2019 is:

Statewide - Other Liability (ASLOB 17.0)	32.8%
Multistate - Products Liability (ASLOB 18.0)	39.8%

---

COMPANY  
DECISION

We encourage each insurer to decide independently whether the judgments made and the procedures or data used by ISO in developing the indications contained herein are appropriate for its use. We have included within this document the information upon which ISO relied in order to enable companies to make such independent judgments.

The data underlying the enclosed material comes from companies reporting to Insurance Services Office, Inc. Therefore, the ISO experience permits the establishment of a much broader statistical ratemaking base than could be employed by using any individual company's data. A broader data base enhances the validity of ratemaking analysis derived therefrom. At the same time, however, an individual company may benefit from a comparison of its own experience to the aggregate ISO experience, and may reach valid conclusions with respect to the manner in which its own costs can be expected to differ from ISO's projections based on the aggregate data. Some calculations included in this document involve areas of ISO staff judgment. Each company should carefully review and evaluate its own experience in order to determine whether the indications are appropriate for its use.

This material has been developed exclusively by the staff of Insurance Services Office, Inc.

---

COPYRIGHT  
EXPLANATION

The material distributed by Insurance Services Office, Inc. is copyrighted. All rights reserved. Possession of these pages does not confer the right to print, reprint, publish, copy, sell, file or use same in any manner without the written permission of the copyright owner.

---

ALABAMA  
PRIOR REVISIONS

The latest implemented revisions in this state are:

Document: GL-2020-BGL1

<u>Coverage</u>	Effective <u>Date</u>	<u>Loss Cost Level Changes</u>		
		<u>Indicated</u>	<u>Selected</u>	<u>Implemented</u>
M&C		- 1.6%	- 1.6%	- 1.6%
OL&T		+ 11.8%	+ 11.0%	+ 11.0%
Prem/Ops Combined		+ 4.3%	+ 4.0%	+ 4.0%
Products		- 1.2%	- 1.2%	- 1.2%
Local Products/Completed Ops		+ 7.0%	+ 7.0%	+ 7.0%
Products/Completed Ops Combined		+ 4.7%	+ 4.7%	+ 4.7%
General Liability Overall	11/1/2020	+ 4.4%	+ 4.1%	+ 4.1%

Document: GL-2019-BGL1

<u>Coverage</u>	Effective <u>Date</u>	<u>Loss Cost Level Changes</u>		
		<u>Indicated</u>	<u>Selected</u>	<u>Implemented</u>
M&C		+ 3.4%	+ 3.4%	+ 3.4%
OL&T		+ 13.0%	+ 10.0%	+ 10.0%
Prem/Ops Combined		+ 7.8%	+ 6.4%	+ 6.4%
Products		- 10.9%	- 10.9%	- 10.9%
Local Products/Completed Ops		- 2.8%	- 2.8%	- 2.8%
Products/Completed Ops Combined		- 5.4%	- 5.4%	- 5.4%
General Liability Overall	9/1/2019	+ 5.2%	+ 4.1%	+ 4.1%

Document: GL-2018-BGL1

<u>Coverage</u>	Effective <u>Date</u>	<u>Loss Cost Level Changes</u>		
		<u>Indicated</u>	<u>Selected</u>	<u>Implemented</u>
M&C		+ 5.3%	0.0%	0.0%
OL&T		- 2.1%	- 2.1%	- 2.1%
Prem/Ops Combined		+ 1.6%	- 1.0%	- 1.0%
Products		- 7.2%	- 7.2%	- 7.2%
Local Products/Completed Ops		- 12.1%	- 12.1%	- 12.1%
Products/Completed Ops Combined		- 10.6%	- 10.6%	- 10.6%
General Liability Overall	9/1/2018	- 1.1%	- 3.1%	- 3.1%

**GENERAL LIABILITY OTHER THAN PROFESSIONAL  
PREMISES/OPERATIONS AND PRODUCTS/COMPLETED OPERATIONS  
TABLE OF CONTENTS**

**SECTION A - SCOPE OF REVISION**

• Table of Contents	A-1
• Statewide Loss Cost Level Changes	A-2
• Territory Loss Cost Level Changes	A-3
• Class Group Loss Cost Level Changes	A-4-5
• Explanation of Loss Cost Changes by Class	A-6-7
• Loss Cost % Change by Class	A-8-32

**SECTION B - EXPLANATORY MATERIAL**

• Table of Contents	B-1
• Methodology Overview	B-2-8
• Explanatory Notes to Determination of Indicated Loss Cost Level Change	B-9
• Explanatory Notes to Relative Change Analysis	B-10-16
• Explanatory Notes to Implicit Package Modification Factors	B-17
• Explanation of Exposure Development	B-18-19
• Explanation of Loss Development	B-20-21
• Explanation of Allocated Loss Adjustment Expense (ALAE) Development	B-22-24
• Explanation of Modified Bondy Method	B-25
• Unallocated Loss Adjustment Factor Methodology	B-26
• Explanation of Trend Calculation	B-27-28
• Credibility Standards	B-29-30
• Explanatory Notes to Class Groups and Differentials -- Premises/Operations	B-31
• Explanatory Notes to Class Groups and Calculation of Proposed Class Loss Costs -- Products	B-32
• Explanatory Notes to Class Groups and Calculation of Proposed Class Loss Costs -- Local Products/Completed Operations	B-33

**GENERAL LIABILITY OTHER THAN PROFESSIONAL  
PREMISES/OPERATIONS AND PRODUCTS/COMPLETED OPERATIONS  
TABLE OF CONTENTS (Cont'd)**

**SECTION C - CALCULATION OF INDICATIONS**

- Table of Contents C-1

Determination of Indicated Loss Cost Level Change:

- Manufacturers and Contractors C-2
- Owners, Landlords and Tenants C-3
- Products C-4
- Local Products/Completed Operations C-5

**SECTION D - RELATIVE CHANGE ANALYSIS**

- Table of Contents D-1

Manufacturers and Contractors

- Basic Limit Relative Change Analysis  
With Monoline Indicated Loss Cost Level Changes by Class Group D-2
- Summary of Experience Used in Relative Change Analysis D-3-4

Owners, Landlords and Tenants

- Basic Limit Relative Change Analysis With Monoline Indicated  
Loss Cost Level Changes by Class Group and Territory D-5-6
- Summary of Experience Used in Relative Change Analysis D-7-12

Products

- Basic Limit Relative Change Analysis  
With Monoline Indicated Loss Cost Level Changes by Class Group D-13
- Summary of Experience Used in Relative Change Analysis D-14

Local Products/Completed Operations

- Basic Limit Relative Change Analysis  
With Monoline Indicated Loss Cost Level Changes by Class Group D-15
- Relative Change Analysis by State D-16
- Summary of Experience Used in Relative Change Analysis D-17-18

**GENERAL LIABILITY OTHER THAN PROFESSIONAL  
PREMISES/OPERATIONS AND PRODUCTS/COMPLETED OPERATIONS  
TABLE OF CONTENTS (Cont'd)**

**SECTION E - SUPPORTING MATERIAL -- PREMISES/OPERATIONS**

• Table of Contents	E-1
• Calculation of Aggregate Loss Costs at Current Level and Incurred Losses	E-2-7
• Implicit Package Modification Factors	E-8-9
• Calculation of Exposure Development Factors	E-10-15
• Table of Contents - Loss Development	E-16
• Loss Development Data	E-17-74
• Multistate Review of ULAE Experience	E-75
• Trend Summary	E-76
• Trend Data	E-77-88
• Class Groups and Differentials	E-89-99

**SECTION F - SUPPORTING MATERIAL -- PRODUCTS**

• Table of Contents	F-1
• Calculation of Aggregate Loss Costs at Current Level and Incurred Losses	F-2-4
• Implicit Package Modification Factors	F-5
• Multistate Exposure Development	F-6
• Table of Contents - Loss Development	F-7
• Loss Development Data	F-8-21
• Multistate Review of ULAE Experience	F-22
• Trend Summary	F-23
• Trend Data	F-24-27
• Class Groups and Calculation of Proposed Class Loss Costs	F-28-40

**GENERAL LIABILITY OTHER THAN PROFESSIONAL  
PREMISES/OPERATIONS AND PRODUCTS/COMPLETED OPERATIONS  
TABLE OF CONTENTS (Cont'd)**

**SECTION G - SUPPORTING MATERIAL -- LOCAL PRODUCTS/COMPLETED OPERATIONS**

• Table of Contents	G-1
• Calculation of Aggregate Loss Costs at Current Level and Incurred Losses	G-2-4
• Implicit Package Modification Factors	G-5
• Calculation of Exposure Development Factors	G-6-8
• Table of Contents - Loss Development	G-9
• Loss Development Data	G-10-45
• Multistate Review of ULAE Experience	G-46
• Trend Summary	G-47
• Trend Data	G-48-51
• Class Groups and Calculation of Proposed Class Loss Costs	G-52-61

**SECTION H - CONSIDERATION OF COVID-19**

• Table of Contents	H-1
• Introduction	H-2
• Loss Cost Adjustments General Liability	H-2-3

SECTION A  
SCOPE OF REVISION  
TABLE OF CONTENTS

Statewide Loss Cost Level Changes	A-2
Territory Loss Cost Level Changes	A-3
Class Group Loss Cost Level Changes	A-4-5
Explanation of Loss Cost Changes by Class	A-6-7
Loss Cost % Change by Class	A-8-32

ALABAMA

GENERAL LIABILITY OTHER THAN PROFESSIONAL  
PREMISES/OPERATIONS AND PRODUCTS/COMPLETED OPERATIONS  
SUBLINE CODES 334 AND 336  
STATEWIDE LOSS COST LEVEL CHANGES

The attached exhibits present a revision of the monoline \$100,000 basic combined single limit loss costs for Commercial General Liability, Premises/Operations and Products/Completed Operations (Subline Codes 334 and 336). This revision has been prepared by the Insurance Services Office, Inc. (ISO) and is based on the latest available experience of companies that filed data under the applicable reporting requirements.

Separate loss cost revisions have been prepared for Owners, Landlords and Tenants, for Manufacturers and Contractors, for Products and for Local Products/Completed Operations. The revisions are then combined to produce an overall loss cost revision for General Liability Other Than Professional.

<u>Summary of Indications and Selected Loss Cost Level Changes</u>	<u>Manufacturers And Contractors</u>	<u>Owners, Landlords and Tenants</u>	<u>Overall Premises/ Operations</u>	<u>Products</u>	<u>Local Products/ Completed Operations</u>	<u>Products/ Completed Operations</u>	<u>Overall General Liability Other Than Professional</u>
Statewide Indicated Monoline-Multiline Loss Cost Level Change (See Section C)	+ 4.3%	+ 6.9%	+ 5.6%				
Statewide Indicated Monoline Loss Cost Level Change (See Section C)	+ 5.0%	+ 13.3%	+ 9.0%	- 8.6%*	+ 11.2%**	+ 6.7%	+ 8.5%
Statewide Selected Monoline Loss Cost Level Change (See Section C and H) @	+ 2.5%	+ 13.3%	+ 7.8%	- 8.6%*	+ 11.2%	+ 6.7%	+ 7.5%

@ The selected loss cost level change reflects the impact of adjusting the loss costs for specific Owners, Landlords, and Tenants classes due to an expected occurrence frequency decrease stemming from COVID-19 related impacts.

\* The statewide Products change is calculated by determining the effect, on statewide loss cost levels, of implementing the indicated multistate loss costs.

\*\* The indicated statewide monoline change is calculated based on the indicated multistate monoline change.

ALABAMA

OWNERS, LANDLORDS AND TENANTS LIABILITY INSURANCE  
TERRITORY LOSS COST LEVEL CHANGES

<u>CODE</u>	<u>TERRITORY DESCRIPTION</u>	LATEST YEAR MONO/MULTI AGGREGATE LOSS COSTS AT CURRENT LEVEL (ALCCL)	INDICATED LOSS COST LEVEL CHANGE BEFORE CAPPING	SELECTED LOSS COST LEVEL CHANGE BEFORE CAPPING	LOSS COST LEVEL CHANGE AFTER CAPPING
501	Birmingham	\$ 2,489,517	+ 17.1%	+ 17.1%	+ 17.2%
503	Remainder of State	12,016,281	+ 12.5%	+ 12.5%	+ 12.5%
	STATEWIDE TOTAL	\$ 14,505,798	+ 13.3%	+ 13.3%	+ 13.3%

ALABAMA

PREMISES/OPERATIONS  
CLASS GROUP LOSS COST LEVEL CHANGES

MANUFACTURERS AND CONTRACTORS LIABILITY INSURANCE

<u>CLASS GROUP</u>	<u>DESCRIPTION</u>	LATEST YEAR MONO/MULTI <u>ALCCL</u>	INDICATED LOSS COST LEVEL CHANGE <u>BEFORE CAPPING</u>	SELECTED LOSS COST LEVEL CHANGE <u>BEFORE CAPPING</u>	LOSS COST LEVEL CHANGE <u>AFTER CAPPING</u>
30	SERVICE	\$ 1,043,532	+ 6.2%	+ 3.7%	+ 3.1%
31	LIGHT CONTRACTING	1,387,425	+ 6.9%	+ 4.4%	+ 4.0%
32	MEDIUM CONTRACTING	5,458,838	+ 6.0%	+ 3.5%	+ 3.1%
33	HEAVY CONTRACTING	1,872,025	+ 3.2%	+ 0.7%	+ 0.3%
34	DEALERS OR DISTRIBUTORS	1,554,670	+ 5.2%	+ 2.7%	+ 3.4%
35	LIGHT MANUFACTURERS	164,597	+ 1.5%	- 0.9%	- 0.2%
36	MEDIUM MANUFACTURERS	1,184,745	+ 2.7%	+ 0.3%	+ 1.2%
37	HEAVY MANUFACTURERS	1,172,353	+ 3.6%	+ 1.1%	+ 1.9%
38	MISCELLANEOUS OPERATIONS	1,398,037	+ 4.7%	+ 2.2%	+ 2.6%
	TOTAL	\$ 15,236,222	+ 5.0%	+ 2.5%	+ 2.5%

OWNERS, LANDLORDS AND TENANTS LIABILITY INSURANCE

<u>CLASS GROUP</u>	<u>DESCRIPTION</u>	LATEST YEAR MONO/MULTI <u>ALCCL</u>	INDICATED LOSS COST LEVEL CHANGE <u>BEFORE CAPPING</u>	SELECTED LOSS COST LEVEL CHANGE <u>BEFORE CAPPING</u>	LOSS COST LEVEL CHANGE <u>AFTER CAPPING</u>
01	FOOD AND BEVERAGE (RETAIL)	\$ 1,135,221	+ 12.0%	+ 12.0%	+ 11.6%
02	RESTAURANTS	1,682,331	+ 12.1%	+ 12.1%	+ 11.9%
03	STORES	973,514	+ 14.2%	+ 14.2%	+ 14.1%
04	VENDING AND RENTAL	42,033	+ 10.2%	+ 10.2%	+ 10.0%
05	FOOD AND BEVERAGE DISTRIBUTORS	269,024	+ 8.8%	+ 8.8%	+ 7.8%
06	NON-(FOOD AND BEVERAGE) DISTRIB.	599,031	+ 10.6%	+ 10.6%	+ 10.9%
07	CLUBS, AMUSEMENTS AND SPORTS	1,044,304	+ 17.6%	+ 17.6%	+ 17.5%
08	HEALTH CARE FACILITIES	151,562	+ 13.6%	+ 13.6%	+ 13.1%
09	HOTELS AND MOTELS	1,210,667	+ 13.1%	+ 13.1%	+ 12.8%
10	SCHOOLS AND CHURCHES	1,817,547	+ 10.1%	+ 10.1%	+ 10.1%
11	APARTMENTS	1,362,309	+ 16.6%	+ 16.6%	+ 16.6%
12	BUILDINGS AND OFFICES	3,993,991	+ 14.2%	+ 14.2%	+14.4%
13	MISCELLANEOUS PREMISES	140,241	+ 12.7%	+ 12.7%	+ 13.8%
16	GOVERNMENTAL SUBDIVISIONS	84,023	+ 5.0%	+ 5.0%	+ 4.2%
	TOTAL	\$ 14,505,798	+ 13.3%	+ 13.3%	+ 13.3%

ALABAMA

PRODUCTS/COMPLETED OPERATIONS LIABILITY INSURANCE  
CLASS GROUP LOSS COST LEVEL CHANGES

<u>CLASS GROUP</u>	<u>DESCRIPTION</u>	LATEST YEAR MULTISTATE MONO/MULTI ALCCL AT MULTISTATE <u>LEVEL</u>	INDICATED MULTISTATE LOSS COST LEVEL <u>CHANGE</u>	LATEST YEAR STATEWIDE MONO/MULTI ALCCL AT CURRENT <u>LEVEL</u>	INDICATED STATEWIDE LOSS COST LEVEL <u>CHANGE</u>	SELECTED STATEWIDE LOSS COST LEVEL <u>CHANGE</u>
03	MANUFACTURERS, DEALERS OR DISTRIBUTORS-FOOD OR DRUG	\$ 30,887,125	- 4.9%	\$ 304,430	- 4.5%	- 4.5%
04	DEALERS OR DISTRIBUTORS-NOT FOOD OR DRUG	39,017,316	- 8.3%	650,400	- 9.1%	- 9.1%
05	MANUFACTURERS-NOT FOOD OR DRUG-LOW	4,813,738	- 2.6%	18,875	- 0.7%	- 0.7%
06	MANUFACTURERS-NOT FOOD OR DRUG-MEDIUM	35,560,474	- 5.2%	675,215	- 7.5%	- 7.5%
07	MANUFACTURERS-NOT FOOD OR DRUG-HIGH	8,547,659	- 6.0%	251,075	- 16.2%	- 16.2%
	PRODUCTS SUBTOTAL	\$ 118,826,312	- 6.1%	\$ 1,899,995	- 8.6%	- 8.6%
01	RETAIL STORES-FOOD OR DRUG			\$ 160,979	- 4.3%	- 4.3%
02	RETAIL STORES-NOT FOOD OR DRUG			393,153	+ 8.9%	+ 7.7%
11	COMPLETED OPERATIONS-LOW			227,822	+ 15.0%	+ 15.1%
12	COMPLETED OPERATIONS-MEDIUM			5,289,155	+ 12.2%	+ 12.4%
13	COMPLETED OPERATIONS-HIGH			407,092	+ 3.7%	+ 3.5%
	LOCAL PRODUCTS/COMPLETED OPERATIONS SUBTOTAL			\$ 6,478,201	+ 11.2%	+ 11.2%
	TOTAL			\$ 8,378,196	+ 6.7%	+ 6.7%

The indicated statewide Products change is calculated by determining the effect, on statewide loss cost levels, of implementing the indicated multistate loss costs.

For Products, the difference between the indicated multistate change and the indicated statewide change is a result of a difference in the distribution of risks by class in this jurisdiction versus the multistate.

For Local Products/Completed Operations, the indicated statewide monoline change is calculated based on the indicated multistate monoline change.

EXPLANATION OF LOSS COST CHANGES BY CLASS  
GENERAL LIABILITY OTHER THAN PROFESSIONAL - SUBLINE CODES 334 AND 336

The Commercial General Liability combined single limit loss costs for each General Liability Other Than Professional class code are set forth on the following pages.

For Premises/Operations, these loss costs are calculated by applying the following procedures:

A current base loss cost (CBLC) by class group and territory is calculated. This is equal to Loss Costs at Current Level summarized over all classes in the class group divided by adjusted monoline/multiline exposures (exposure times class differential summed over all classes in the class group). This calculation is done separately for each territory.

$$CBLC = \frac{\sum_{class} LCCL}{\sum_{class} (Exposure) \times (Differential)}$$

- A proposed base loss cost (PBLC) is calculated by multiplying the CBLC by the class group relative change, the territory relative change and the overall change.

$$PBLC = CBLC \times CG \text{ Relative Change} \times Territory \text{ Relative Change} \times Statewide \text{ Monoline Change}$$

- Each proposed class loss cost is calculated as the class differential for that class times the proposed base loss cost for the class group and territory.

For Products, these loss costs are calculated as explained in Section F - Class Groups and Calculation of Proposed Class Loss Costs -- Products.

For Local Products/Completed Operations, these loss costs are calculated as explained in Section G - Class Groups and Calculation of Proposed Class Loss Costs -- Local Products/Completed Operations.

EXPLANATION OF LOSS COST CHANGES BY CLASS  
GENERAL LIABILITY OTHER THAN PROFESSIONAL  
SUBLINE CODES 334 AND 336

The proposed Commercial General Liability loss costs have been limited where necessary as follows:

- M&C classes reflect an upper cap of +28% and a lower cap of -20% relative to current loss costs;
- OL&T classes reflect an upper cap of +38% and a lower cap of -20% relative to current loss costs;  
The COVID-19 related adjustment factors were applied to the capped and rounded loss costs reflecting the selected loss cost level change.  
***Loss costs reflecting the COVID-19 related adjustments are not subject to capping and are rounded using the rules listed below.***
- Products classes reflect an upper cap of +25% and a lower cap of -26% relative to current multistate loss costs;
- Local Products/Completed Operations classes reflect an upper cap of +36% and a lower cap of -20% relative to current loss costs.

The statewide loss cost level change has been multiplied by a 'build back' factor to ensure that the selected overall change by subline is achieved. This is required to offset the effect of capped loss costs as well as the effect of revised classification differentials (if any) on the overall change. These factors are:

M&C: 0.996

OL&T: 1.000

LP/CO: 0.999

The Commercial General Liability loss costs are rounded as follows:

<u>Loss Costs</u>	<u>To the Nearest</u>
0 - 0.249	\$ 0.001
.25 - 9.99	0.01
10.00 - 99.99	0.10
100.00 - Over	1.00

for example:

0.1111	rounds to	\$ 0.111
0.6777	rounds to	0.68
12.3436	rounds to	12.30
867.5432	rounds to	868.00

NOTE: The offset of 0.989 has been applied to the loss costs for the payroll-based classes to reflect the change in payroll amount for executive officers, individual insureds or copartners on a revenue neutral basis. Adjustments have also been applied to nine classes impacted by the COVID-19 pandemic. These classes are listed in Section H.

STATE: 01 - ALABAMA  
 SUBLINE: PREM/OPS

LOSS COST % CHANGE BY CLASS

CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG
10010	501	0.228	0.199	14.6	10101	503	0.430	0.380	13.2	10160	501	4.700	3.990	17.8
10010	503	0.161	0.146	10.3	10105	501	5.500	4.660	18.0	10160	503	3.990	3.520	13.4
10015	501	11.600	9.580	21.1	10105	503	4.670	4.120	13.3	10204	501	0.470	0.400	17.5
10015	503	9.790	8.380	16.8	10107	501	3.630	3.520	3.1	10204	503	0.400	0.360	11.1
10026	501	1.370	1.160	18.1	10107	503	4.450	4.310	3.2	10205	501	0.530	0.450	17.8
10026	503	1.160	1.030	12.6	10110	501	39.600	32.600	21.5	10205	503	0.450	0.400	12.5
10036	501	0.760	0.740	2.7	10110	503	33.300	28.500	16.8	10220	501	9.980	8.470	17.8
10036	503	0.940	0.910	3.3	10111	501	0.290	0.250	16.0	10220	503	8.470	7.480	13.2
10040	501	0.174	0.152	14.5	10111	503	0.201	0.183	9.8	10255	501	0.280	0.270	3.7
10040	503	0.122	0.111	9.9	10113	501	0.760	0.650	16.9	10255	503	0.350	0.340	2.9
10042	501	0.780	0.670	16.4	10113	503	0.650	0.570	14.0	10256	501	1.030	1.000	3.0
10042	503	0.670	0.590	13.6	10115	501	1.510	1.280	18.0	10256	503	1.270	1.230	3.3
10052	501	8.040	6.620	21.5	10115	503	1.280	1.130	13.3	10257	501	0.195	0.189	3.2
10052	503	6.770	5.790	16.9	10117	501	11.500	9.510	20.9	10257	503	0.239	0.231	3.5
10054	501	7.130	5.880	21.3	10117	503	9.730	8.320	16.9	10309	501	0.340	0.290	17.2
10054	503	6.010	5.140	16.9	10120	501	25.900	21.300	21.6	10309	503	0.290	0.260	11.5
10060	501	0.380	0.320	18.7	10120	503	21.800	18.700	16.6	10315	501	0.810	0.680	19.1
10060	503	0.320	0.280	14.3	10130	501	7.490	6.360	17.8	10315	503	0.680	0.600	13.3
10065	501	0.560	0.480	16.7	10130	503	6.360	5.620	13.2	10331	501	15.800	13.000	21.5
10065	503	0.480	0.420	14.3	10132	501	6.460	5.480	17.9	10331	503	13.300	11.400	16.7
10066	501	0.570	0.490	16.3	10132	503	5.480	4.840	13.2	10332	501	27.200	22.400	21.4
10066	503	0.490	0.430	14.0	10133	501	3.160	2.770	14.1	10332	503	22.900	19.600	16.8
10070	501	0.131	0.114	14.9	10133	503	5.110	4.670	9.4	10352	501	0.740	0.640	15.6
10070	503	0.092	0.084	9.5	10140	501	0.033	0.029	13.8	10352	503	0.960	0.870	10.3
10071	501	0.670	0.570	17.5	10140	503	0.064	0.059	8.5	10367	501	8.990	8.790	2.3
10071	503	0.570	0.500	14.0	10141	501	0.065	0.058	12.1	10367	503	8.440	8.230	2.6
10072	501	10.200	9.950	2.5	10141	503	0.127	0.118	7.6	10368	501	13.100	12.800	2.3
10072	503	9.550	9.310	2.6	10145	501	0.310	0.280	10.7	10368	503	12.300	12.000	2.5
10073	501	1.190	1.150	3.5	10145	503	0.610	0.570	7.0	10378	501	16.000	13.200	21.2
10073	503	1.460	1.410	3.5	10146	501	0.570	0.490	16.3	10378	503	13.400	11.500	16.5
10075	501	8.810	8.540	3.2	10146	503	0.740	0.660	12.1	10379	501	7.410	6.100	21.5
10075	503	10.800	10.500	2.9	10150	501	1.050	0.890	18.0	10379	503	6.240	5.340	16.9
10100	501	1.270	1.100	15.5	10150	503	0.890	0.790	12.7	10380	501	12.700	10.400	22.1
10100	503	1.650	1.490	10.7	10151	501	26.400	22.400	17.9	10380	503	10.700	9.110	17.5
10101	501	0.510	0.430	18.6	10151	503	22.400	19.800	13.1	10381	501	11.000	9.030	21.8

L - LOWER CAP APPLIED  
 U - UPPER CAP APPLIED  
 N - NOT SUBJECT TO CAPPING  
 E - SUBJECT TO CAPPING EXCEPTION

STATE: 01 - ALABAMA  
 SUBLINE: PREM/OPS

LOSS COST % CHANGE BY CLASS

CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG
10381	503	9.230	7.890	17.0	11208	501	3.360	3.290	2.1	12361	503	0.138	0.128	7.8
11007	501	3.820	3.740	2.1	11208	503	3.150	3.080	2.3	12362	501	0.144	0.125	15.2
11007	503	3.590	3.500	2.6	11209	501	15.800	15.400	2.6	12362	503	0.101	0.092	9.8
11020	501	0.640	0.540	18.5	11209	503	14.800	14.400	2.8	12373	501	0.055	0.048	14.6
11020	503	0.540	0.480	12.5	11210	501	6.720	6.570	2.3	12373	503	0.038	0.035	8.6
11039	501	1.030	1.000	3.0	11210	503	6.310	6.150	2.6	12374	501	1.300	1.110	17.1
11039	503	1.270	1.220	4.1	11211	501	34.900	34.200	2.0	12374	503	1.110	0.980	13.3
11052	501	3.280	2.880	13.9	11211	503	32.800	32.000	2.5	12375	501	0.640	0.540	18.5
11052	503	5.310	4.850	9.5	11212	501	5.290	5.170	2.3	12375	503	0.540	0.480	12.5
11126	501	0.132	0.112	17.9	11212	503	4.960	4.840	2.5	12391	501	0.108	0.094	14.9
11126	503	0.112	0.099	13.1	11213	501	4.310	4.210	2.4	12391	503	0.076	0.069	10.1
11127	501	0.730	0.640	14.1	11213	503	4.040	3.950	2.3	12393	501	0.850	0.720	18.1
11127	503	0.510	0.470	8.5	11214	501	10.600	10.400	1.9	12393	503	0.720	0.640	12.5
11128	501	0.980	0.860	14.0	11214	503	9.960	9.720	2.5	12467	501	0.350	0.300	16.7
11128	503	0.690	0.630	9.5	11222	501	0.178	0.174	2.3	12467	503	0.300	0.260	15.4
11138	501	3.940	3.250	21.2	11222	503	0.167	0.163	2.5	12509	501	0.071	0.068	4.4
11138	503	3.320	2.840	16.9	11234	501	0.600	0.510	17.6	12509	503	0.087	0.084	3.6
11155	501	0.450	0.380	18.4	11234	503	0.510	0.450	13.3	12510	501	0.900	0.870	3.4
11155	503	0.380	0.340	11.8	11248	501	0.054	0.052	3.8	12510	503	1.100	1.060	3.8
11167	501	0.760	0.660	15.2	11248	503	0.066	0.064	3.1	12583	501	0.400	0.390	2.6
11167	503	1.220	1.120	8.9	11258	501	1.530	1.330	15.0	12583	503	0.490	0.470	4.3
11168	501	3.920	3.450	13.6	11258	503	1.990	1.790	11.2	12651	501	1.160	1.130	2.7
11168	503	6.350	5.800	9.5	11259	501	1.650	1.430	15.4	12651	503	1.430	1.380	3.6
11201	501	33.500	32.700	2.4	11259	503	2.140	1.920	11.5	12683	501	0.530	0.520	1.9
11201	503	31.400	30.600	2.6	11273	501	29.500	25.100	17.5	12683	503	0.650	0.630	3.2
11202	501	9.900	9.680	2.3	11273	503	25.100	22.100	13.6	12707	501	0.940	0.820	14.6
11202	503	9.290	9.060	2.5	11274	501	28.400	24.100	17.8	12707	503	0.660	0.600	10.0
11203	501	1.690	1.480	14.2	11274	503	24.100	21.200	13.7	12797	501	0.198	0.173	14.5
11203	503	1.190	1.090	9.2	11288	501	1.880	1.630	15.3	12797	503	0.139	0.127	9.4
11204	501	0.660	0.560	17.9	11288	503	2.440	2.200	10.9	12805	501	0.680	0.580	17.2
11204	503	0.560	0.500	12.0	12014	501	0.116	0.112	3.6	12805	503	0.580	0.510	13.7
11206	501	1.550	1.520	2.0	12014	503	0.142	0.138	2.9	12841	501	1.140	0.960	18.7
11206	503	1.460	1.420	2.8	12356	501	2.510	2.130	17.8	12841	503	0.970	0.850	14.1
11207	501	19.600	19.200	2.1	12356	503	2.130	1.880	13.3	12927	501	0.199	0.169	17.8
11207	503	18.400	17.900	2.8	12361	501	0.071	0.063	12.7	12927	503	0.169	0.149	13.4

L - LOWER CAP APPLIED  
 U - UPPER CAP APPLIED  
 N - NOT SUBJECT TO CAPPING  
 E - SUBJECT TO CAPPING EXCEPTION

STATE: 01 - ALABAMA  
 SUBLINE: PREM/OPS

LOSS COST % CHANGE BY CLASS

CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG
13049	501	0.037	0.033	12.1	13621	503	0.173	0.168	3.0	14734	501	0.560	0.480	16.7
13049	503	0.072	0.067	7.5	13670	501	0.040	0.035	14.3	14734	503	0.480	0.420	14.3
13111	501	1.420	1.230	15.4	13670	503	0.077	0.072	6.9	14855	501	0.249	0.241	3.3
13111	503	1.850	1.660	11.4	13673	501	1.160	1.010	14.9	14855	503	0.310	0.300	3.3
13112	501	0.060	0.053	13.2	13673	503	1.510	1.360	11.0	14913	501	0.710	0.600	18.3
13112	503	0.118	0.109	8.3	13715	501	0.144	0.125	15.2	14913	503	0.600	0.530	13.2
13201	501	1.030	0.990	4.0	13715	503	0.101	0.092	9.8	15062	501	0.223	0.216	3.2
13201	503	1.260	1.220	3.3	13716	501	0.960	0.810	18.5	15062	503	0.270	0.270	0.0
13204	501	1.160	1.130	2.7	13716	503	0.820	0.720	13.9	15063	501	0.260	0.250	4.0
13204	503	1.430	1.380	3.6	13720	501	0.660	0.570	15.8	15063	503	0.320	0.310	3.2
13205	501	0.450	0.430	4.7	13720	503	0.850	0.770	10.4	15070	501	0.300	0.290	3.4
13205	503	0.550	0.530	3.8	13759	501	0.380	0.320	18.7	15070	503	0.280	0.280	0.0
13314	501	0.250	0.215	16.3	13759	503	0.320	0.280	14.3	15123	501	3.150	2.770	13.7
13314	503	0.216	0.190	13.7	13930	501	0.310	0.270	14.8	15123	503	5.100	4.650	9.7
13351	501	0.620	0.520	19.2	13930	503	0.215	0.196	9.7	15124	501	1.100	0.970	13.4
13351	503	0.520	0.460	13.0	14068	501	0.083	0.070	18.6	15124	503	1.780	1.630	9.2
13352	501	0.630	0.530	18.9	14068	503	0.070	0.062	12.9	15188	501	0.390	0.380	2.6
13352	503	0.530	0.470	12.8	14101	501	0.970	0.820	18.3	15188	503	0.480	0.470	2.1
13410	501	1.620	1.580	2.5	14101	503	0.820	0.730	12.3	15223	501	0.047	0.041	14.6
13410	503	1.990	1.930	3.1	14279	501	0.540	0.520	3.8	15223	503	0.091	0.085	7.1
13412	501	0.550	0.530	3.8	14279	503	0.660	0.640	3.1	15224	501	0.690	0.600	15.0
13412	503	0.670	0.650	3.1	14401	501	1.550	1.340	15.7	15224	503	0.900	0.810	11.1
13453	501	0.630	0.610	3.3	14401	503	2.010	1.810	11.0	15314	501	0.450	0.380	18.4
13453	503	0.780	0.750	4.0	14405	501	2.250	2.200	2.3	15314	503	0.380	0.340	11.8
13454	501	0.740	0.720	2.8	14405	503	2.110	2.060	2.4	15404	501	0.102	0.099	3.0
13454	503	0.910	0.880	3.4	14527	501	0.580	0.510	13.7	15404	503	0.125	0.121	3.3
13455	501	0.750	0.730	2.7	14527	503	0.410	0.370	10.8	15405	501	0.150	0.145	3.4
13455	503	0.920	0.890	3.4	14655	501	0.188	0.159	18.2	15405	503	0.184	0.178	3.4
13506	501	1.940	1.650	17.6	14655	503	0.159	0.141	12.8	15406	501	0.380	0.370	2.7
13506	503	1.650	1.460	13.0	14731	501	3.260	2.860	14.0	15406	503	0.470	0.450	4.4
13507	501	2.340	1.990	17.6	14731	503	5.270	4.810	9.6	15488	501	0.950	0.920	3.3
13507	503	1.990	1.750	13.7	14732	501	0.241	0.212	13.7	15488	503	1.170	1.130	3.5
13590	501	0.560	0.540	3.7	14732	503	0.390	0.360	8.3	15538	501	0.810	0.680	19.1
13590	503	0.690	0.660	4.5	14733	501	1.310	1.110	18.0	15538	503	0.680	0.600	13.3
13621	501	0.141	0.137	2.9	14733	503	1.120	0.980	14.3	15600	501	2.030	1.720	18.0

L - LOWER CAP APPLIED  
 U - UPPER CAP APPLIED  
 N - NOT SUBJECT TO CAPPING  
 E - SUBJECT TO CAPPING EXCEPTION

STATE: 01 - ALABAMA  
 SUBLINE: PREM/OPS

LOSS COST % CHANGE BY CLASS

CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG
15600	503	1.720	1.520	13.2	16604	501	0.237	0.230	3.0	16906	503	2.080	1.870	11.2
15607	501	0.390	0.390	0.0	16604	503	0.290	0.280	3.6	16910	501	1.680	1.450	15.9
15607	503	0.370	0.360	2.8	16670	501	6.540	5.390	21.3	16910	503	1.860	1.670	11.4
15608	501	0.450	0.380	18.4	16670	503	5.510	4.710	17.0	16911	501	1.520	1.310	16.0
15608	503	0.380	0.340	11.8	16676	501	0.630	0.530	18.9	16911	503	1.690	1.510	11.9
15656	501	13.400	11.300	18.6	16676	503	0.530	0.470	12.8	16915	501	1.720	1.490	15.4
15656	503	11.300	10.000	13.0	16694	501	0.470	0.450	4.4	16915	503	1.910	1.710	11.7
15699	501	0.970	0.950	2.1	16694	503	0.580	0.560	3.6	16916	501	1.430	1.240	15.3
15699	503	0.910	0.890	2.2	16705	501	0.460	0.400	15.0	16916	503	1.590	1.430	11.2
15733	501	0.249	0.241	3.3	16705	503	0.320	0.290	10.3	16920	501	3.810	3.300	15.5
15733	503	0.310	0.300	3.3	16750	501	0.221	0.187	18.2	16920	503	4.230	3.800	11.3
15839	501	0.610	0.520	17.3	16750	503	0.187	0.165	13.3	16921	501	3.480	3.010	15.6
15839	503	0.520	0.450	15.6	16751	501	0.221	0.187	18.2	16921	503	3.870	3.470	11.5
15991	501	0.500	0.420	19.0	16751	503	0.187	0.165	13.3	16930	501	2.190	1.900	15.3
15991	503	0.420	0.370	13.5	16819	501	1.350	1.310	3.1	16930	503	2.430	2.190	11.0
15993	501	0.420	0.360	16.7	16819	503	1.660	1.600	3.7	16931	501	2.360	2.040	15.7
15993	503	0.360	0.310	16.1	16820	501	1.050	1.010	4.0	16931	503	2.620	2.360	11.0
16005	501	0.076	0.066	15.2	16820	503	1.280	1.240	3.2	16940	501	4.760	4.110	15.8
16005	503	0.054	0.049	10.2	16881	501	3.450	2.930	17.7	16940	503	5.280	4.740	11.4
16009	501	0.310	0.300	3.3	16881	503	2.930	2.590	13.1	16941	501	1.910	1.650	15.8
16009	503	0.370	0.360	2.8	16890	501	0.158	0.153	3.3	16941	503	2.120	1.900	11.6
16402	501	3.000	2.550	17.6	16890	503	0.194	0.188	3.2	18078	501	0.260	0.227	14.5
16402	503	2.550	2.250	13.3	16891	501	0.172	0.167	3.0	18078	503	0.183	0.167	9.6
16403	501	1.900	1.610	18.0	16891	503	0.212	0.205	3.4	18109	501	0.830	0.700	18.6
16403	503	1.610	1.420	13.4	16892	501	0.310	0.300	3.3	18109	503	0.700	0.620	12.9
16404	501	2.390	2.030	17.7	16892	503	0.390	0.370	5.4	18110	501	0.660	0.560	17.9
16404	503	2.030	1.790	13.4	16900	501	2.790	2.420	15.3	18110	503	0.560	0.500	12.0
16471	501	0.560	0.540	3.7	16900	503	3.100	2.780	11.5	18205	501	0.400	0.350	14.3
16471	503	0.520	0.510	2.0	16901	501	1.790	1.550	15.5	18205	503	0.280	0.260	7.7
16501	501	0.161	0.140	15.0	16901	503	1.990	1.790	11.2	18206	501	1.070	0.910	17.6
16501	503	0.113	0.103	9.7	16902	501	1.520	1.310	16.0	18206	503	0.910	0.800	13.7
16527	501	0.247	0.216	14.4	16902	503	1.690	1.510	11.9	18335	501	0.770	0.660	16.7
16527	503	0.174	0.158	10.1	16905	501	2.940	2.540	15.7	18335	503	0.660	0.580	13.8
16588	501	0.141	0.137	2.9	16905	503	3.260	2.930	11.3	18435	501	1.350	1.170	15.4
16588	503	0.173	0.168	3.0	16906	501	1.880	1.620	16.0	18435	503	1.750	1.570	11.5

L - LOWER CAP APPLIED  
 U - UPPER CAP APPLIED  
 N - NOT SUBJECT TO CAPPING  
 E - SUBJECT TO CAPPING EXCEPTION

STATE: 01 - ALABAMA  
 SUBLINE: PREM/OPS

LOSS COST % CHANGE BY CLASS

CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG
18436	501	1.090	0.940	16.0	19795	503	0.550	0.490	12.2	41604	501	15.100	13.300	13.5
18436	503	1.410	1.270	11.0	19796	501	0.760	0.650	16.9	41604	503	11.300	10.300	9.7
18437	501	1.100	0.940	17.0	19796	503	0.650	0.570	14.0	41620	501	2.800	2.740	2.2
18437	503	0.940	0.830	13.3	40045	501	362.000	299.000	21.1	41620	503	2.630	2.570	2.3
18438	501	2.120	1.800	17.8	40045	503	305.000	261.000	16.9	41650	501	38.700	34.100	13.5
18438	503	1.800	1.590	13.2	40046	501	71.600	59.000	21.4	41650	503	28.900	26.400	9.5
18501	501	1.240	1.070	15.9	40046	503	60.300	51.600	16.9	41664	501	54.900	45.200	21.5
18501	503	1.610	1.440	11.8	40047	501	25.500	21.000	21.4	41664	503	46.200	39.500	17.0
18506	501	0.500	0.480	4.2	40047	503	21.500	18.400	16.8	41665	501	6.420	5.290	21.4
18506	503	0.610	0.590	3.4	40059	501	9.140	7.530	21.4	41665	503	5.410	4.630	16.8
18507	501	0.400	0.340	17.6	40059	503	7.700	6.590	16.8	41667	501	150.000	124.000	21.0
18507	503	0.340	0.300	13.3	40061	501	4.850	3.990	21.6	41667	503	126.000	108.000	16.7
18570	501	4.150	3.520	17.9	40061	503	4.080	3.490	16.9	41668	501	141.000	116.000	21.6
18570	503	3.520	3.110	13.2	40063	501	162.000	134.000	20.9	41668	503	118.000	101.000	16.8
18616	501	0.380	0.370	2.7	40063	503	137.000	117.000	17.1	41669	501	0.990	0.810	22.2
18616	503	0.460	0.450	2.2	40064	501	47.700	39.300	21.4	41669	503	0.830	0.710	16.9
18707	501	0.022	0.019	15.8	40064	503	40.200	34.400	16.9	41670	501	1.660	1.360	22.1
18707	503	0.015	0.014	7.1	40075	501	80.900	69.600	16.2	41670	503	1.390	1.190	16.8
18708	501	0.243	0.206	18.0	40075	503	27.600	24.700	11.7	41677	501	0.570	0.560	1.8
18708	503	0.206	0.182	13.2	40101	501	44.400	37.700	17.8	41677	503	0.530	0.520	1.9
18833	501	0.260	0.225	15.6	40101	503	45.300	40.100	13.0	41678	501	86.600	73.500	17.8
18833	503	0.181	0.165	9.7	40102	501	39.200	33.300	17.7	41678	503	52.000	45.900	13.3
18834	501	0.630	0.530	18.9	40102	503	40.100	35.400	13.3	41680	501	20.100	17.700	13.6
18834	503	0.530	0.470	12.8	40111	501	12.800	10.600	20.8	41680	503	15.000	13.700	9.5
18911	501	1.990	1.690	17.8	40111	503	10.800	9.260	16.6	41696	501	1.830	1.790	2.2
18911	503	1.690	1.490	13.4	41001	501	0.430	0.360	19.4	41696	503	1.720	1.680	2.4
18912	501	3.740	3.180	17.6	41001	503	0.370	0.310	19.4	41697	501	1.270	1.250	1.6
18912	503	3.180	2.800	13.6	41421	501	0.580	0.510	13.7	41697	503	1.200	1.170	2.6
18920	501	0.970	0.820	18.3	41421	503	0.430	0.400	7.5	41715	501	12.800	11.300	13.3
18920	503	0.820	0.730	12.3	41422	501	0.310	0.270	14.8	41715	503	9.530	8.700	9.5
19007	501	1.230	1.080	13.9	41422	503	0.231	0.211	9.5	41716	501	8.130	7.160	13.5
19007	503	1.990	1.820	9.3	41510	501	99.900	84.800	17.8	41716	503	6.060	5.540	9.4
19051	501	2.730	2.400	13.7	41510	503	84.800	74.800	13.4	43151	501	40.200	34.600	16.2
19051	503	4.420	4.030	9.7	41603	501	27.500	24.200	13.6	43151	503	13.700	12.300	11.4
19795	501	0.650	0.550	18.2	41603	503	20.500	18.700	9.6	43152	501	25.900	22.000	17.7

L - LOWER CAP APPLIED  
 U - UPPER CAP APPLIED  
 N - NOT SUBJECT TO CAPPING  
 E - SUBJECT TO CAPPING EXCEPTION

STATE: 01 - ALABAMA  
 SUBLINE: PREM/OPS

LOSS COST % CHANGE BY CLASS

CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG
43152	503	15.600	13.700	13.9	44070	501	5.950	4.900	21.4	44315	503	6.870	5.880	16.8
43200	501	153.000	132.000	15.9	44070	503	5.010	4.290	16.8	44427	501	160.000	136.000	17.6
43200	503	52.300	46.700	12.0	44071	501	6.620	5.460	21.2	44427	503	164.000	145.000	13.1
43421	501	42.000	36.100	16.3	44071	503	5.580	4.770	17.0	44428	501	161.000	137.000	17.5
43421	503	14.300	12.800	11.7	44072	501	4.570	3.770	21.2	44428	503	165.000	146.000	13.0
43422	501	220.000	190.000	15.8	44072	503	3.850	3.290	17.0	44429	501	2.420	2.060	17.5
43422	503	75.100	67.100	11.9	44100	501	3.870	3.570	8.4	44429	503	2.470	2.190	12.8
43470	501	10.700	10.400	2.9	44100	503	4.590	4.400	4.3	44430	501	1.680	1.430	17.5
43470	503	10.000	9.760	2.5	44101	501	4.030	3.720	8.3	44430	503	1.720	1.520	13.2
43518	501	23.500	19.400	21.1	44101	503	4.780	4.580	4.4	44431	501	5.370	4.570	17.5
43518	503	19.800	17.000	16.5	44102	501	3.140	2.900	8.3	44431	503	5.490	4.850	13.2
43550	501	150.000	129.000	16.3	44102	503	3.730	3.580	4.2	44432	501	1.700	1.450	17.2
43550	503	51.100	45.600	12.1	44103	501	2.780	2.570	8.2	44432	503	1.740	1.540	13.0
43551	501	83.100	71.500	16.2	44103	503	3.300	3.160	4.4	44433	501	54.200	46.100	17.6
43551	503	28.300	25.300	11.9	44104	501	1.170	1.080	8.3	44433	503	55.400	49.000	13.1
43626	501	18.800	15.500	21.3	44104	503	1.390	1.330	4.5	44434	501	104.000	88.200	17.9
43626	503	15.800	13.500	17.0	44108	501	1.370	1.270	7.9	44434	503	106.000	93.800	13.0
43628	501	244.000	201.000	21.4	44108	503	1.620	1.560	3.8	44435	501	107.000	91.300	17.2
43628	503	206.000	176.000	17.0	44109	501	3.470	3.200	8.4	44435	503	110.000	97.100	13.3
43629	501	207.000	171.000	21.1	44109	503	4.110	3.940	4.3	44436	501	125.000	107.000	16.8
43629	503	174.000	149.000	16.8	44110	501	3.550	3.280	8.2	44436	503	128.000	113.000	13.3
43760	501	6.900	5.680	21.5	44110	503	4.200	4.030	4.2	44437	501	104.000	88.400	17.6
43760	503	5.810	4.970	16.9	44111	501	2.180	2.010	8.5	44437	503	106.000	94.000	12.8
43822	501	8.390	8.190	2.4	44111	503	2.580	2.480	4.0	44438	501	82.200	69.900	17.6
43822	503	7.870	7.680	2.5	44112	501	1.290	1.190	8.4	44438	503	84.000	74.300	13.1
43840	501	0.104	0.102	2.0	44112	503	1.530	1.470	4.1	44439	501	160.000	136.000	17.6
43840	503	0.098	0.095	3.2	44276	501	206.000	177.000	16.4	44439	503	163.000	145.000	12.4
43860	501	6.680	6.530	2.3	44276	503	70.100	62.600	12.0	44440	501	132.000	113.000	16.8
43860	503	6.260	6.110	2.5	44277	501	133.000	115.000	15.7	44440	503	135.000	120.000	12.5
43889	501	2.390	2.330	2.6	44277	503	45.500	40.600	12.1	45190	501	2.480	2.130	16.4
43889	503	2.240	2.190	2.3	44280	501	0.570	0.560	1.8	45190	503	3.180	2.830	12.4
44009	501	3.840	3.370	13.9	44280	503	0.530	0.520	1.9	45191	501	1.760	1.510	16.6
44009	503	6.210	5.670	9.5	44311	501	12.100	10.000	21.0	45191	503	2.260	2.010	12.4
44069	501	20.100	16.600	21.1	44311	503	10.200	8.750	16.6	45192	501	2.060	1.770	16.4
44069	503	16.900	14.500	16.6	44315	501	8.160	6.720	21.4	45192	503	2.640	2.350	12.3

L - LOWER CAP APPLIED  
 U - UPPER CAP APPLIED  
 N - NOT SUBJECT TO CAPPING  
 E - SUBJECT TO CAPPING EXCEPTION

STATE: 01 - ALABAMA  
 SUBLINE: PREM/OPS

LOSS COST % CHANGE BY CLASS

CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG
45193	501	1.220	1.040	17.3	46427	503	35.400	31.200	13.5	47475	501	5.810	5.120	13.5
45193	503	1.560	1.380	13.0	46603	501	3.710	3.140	18.2	47475	503	4.330	3.960	9.3
45210	501	1.540	1.320	16.7	46603	503	2.230	1.960	13.8	47476	501	5.810	5.120	13.5
45210	503	1.970	1.750	12.6	46604	501	4.280	3.630	17.9	47476	503	4.330	3.960	9.3
45334	501	88.300	76.000	16.2	46604	503	2.570	2.260	13.7	47477	501	7.740	6.820	13.5
45334	503	30.100	26.900	11.9	46606	501	11.400	9.670	17.9	47477	503	5.780	5.270	9.7
45380	501	0.290	0.280	3.6	46606	503	6.840	6.040	13.2	47478	501	8.130	7.160	13.5
45380	503	0.360	0.350	2.9	46607	501	15.700	13.300	18.0	47478	503	6.060	5.540	9.4
45450	501	26.000	22.300	16.6	46607	503	9.400	8.300	13.3	48039	501	109.000	93.500	16.6
45450	503	8.860	7.910	12.0	46622	501	24.800	24.200	2.5	48039	503	37.100	33.100	12.1
45678	501	0.630	0.610	3.3	46622	503	23.200	22.700	2.2	48206	501	49.700	41.000	21.2
45678	503	0.590	0.570	3.5	46700	501	308.000	265.000	16.2	48206	503	41.900	35.800	17.0
45771	501	0.440	0.430	2.3	46700	503	105.000	93.900	11.8	48441	501	0.209	0.172	21.5
45771	503	0.540	0.530	1.9	46911	501	37.200	30.700	21.2	48441	503	0.176	0.150	17.3
45819	501	0.144	0.140	2.9	46911	503	31.300	26.800	16.8	48557	501	20.900	17.200	21.5
45819	503	0.177	0.171	3.5	46912	501	68.100	56.100	21.4	48557	503	17.600	15.000	17.3
45900	501	0.232	0.197	17.8	46912	503	57.400	49.100	16.9	48558	501	18.200	15.000	21.3
45900	503	0.197	0.174	13.2	47050	501	2.290	2.240	2.2	48558	503	15.300	13.100	16.8
45901	501	0.199	0.169	17.8	47050	503	2.150	2.090	2.9	48600	501	88.300	74.900	17.9
45901	503	0.169	0.149	13.4	47221	501	338.000	291.000	16.2	48600	503	53.000	46.800	13.2
45937	501	0.350	0.300	16.7	47221	503	115.000	103.000	11.7	48636	501	1.530	1.500	2.0
45937	503	0.118	0.106	11.3	47318	501	15.300	12.600	21.4	48636	503	2.050	2.010	2.0
46004	501	36.800	32.400	13.6	47318	503	12.900	11.000	17.3	48637	501	16.000	13.200	21.2
46004	503	27.400	25.100	9.2	47367	501	0.570	0.560	1.8	48637	503	13.400	11.500	16.5
46005	501	29.400	25.900	13.5	47367	503	0.530	0.520	1.9	48638	501	7.920	6.530	21.3
46005	503	21.900	20.000	9.5	47420	501	3.350	2.760	21.4	48638	503	6.670	5.710	16.8
46112	501	0.175	0.148	18.2	47420	503	2.820	2.410	17.0	48808	501	3.420	2.900	17.9
46112	503	0.178	0.158	12.7	47469	501	5.810	5.120	13.5	48808	503	2.910	2.560	13.7
46202	501	3.150	2.700	16.7	47469	503	4.330	3.960	9.3	48925	501	382.000	315.000	21.3
46202	503	4.040	3.590	12.5	47471	501	5.030	4.430	13.5	48925	503	322.000	275.000	17.1
46362	501	302.000	256.000	18.0	47471	503	3.750	3.430	9.3	49005	501	0.390	0.390	0.0
46362	503	181.000	160.000	13.1	47473	501	6.580	5.800	13.4	49005	503	0.370	0.360	2.8
46426	501	44.200	37.500	17.9	47473	503	4.910	4.480	9.6	49111	501	5.230	4.440	17.8
46426	503	26.500	23.400	13.2	47474	501	7.360	6.480	13.6	49111	503	4.440	3.920	13.3
46427	501	59.000	50.000	18.0	47474	503	5.490	5.010	9.6	49181	501	35.500	30.500	16.4

L - LOWER CAP APPLIED  
 U - UPPER CAP APPLIED  
 N - NOT SUBJECT TO CAPPING  
 E - SUBJECT TO CAPPING EXCEPTION

STATE: 01 - ALABAMA  
 SUBLINE: PREM/OPS

LOSS COST % CHANGE BY CLASS

CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG
49181	503	12.100	10.800	12.0	50017	501	0.113	0.112	0.9	51250	503	0.330	0.320	3.1
49183	501	43.300	37.200	16.4	50017	503	0.120	0.119	0.8	51251	501	0.040	0.040	0.0
49183	503	14.800	13.200	12.1	50045	501	0.260	0.260	0.0	51251	503	0.043	0.043	0.0
49184	501	91.300	78.600	16.2	50045	503	0.270	0.270	0.0	51252	501	0.141	0.140	0.7
49184	503	31.200	27.800	12.2	50047	501	0.029	0.029	0.0	51252	503	0.151	0.149	1.3
49185	501	83.100	71.500	16.2	50047	503	0.031	0.031	0.0	51253	501	0.120	0.120	0.0
49185	503	28.300	25.300	11.9	51001	501	0.053	0.052	1.9	51253	503	0.129	0.127	1.6
49239	501	0.218	0.211	3.3	51001	503	0.071	0.070	1.4	51254	501	0.038	0.037	2.7
49239	503	0.270	0.260	3.8	51005	501	0.011	0.011	0.0	51254	503	0.040	0.040	0.0
49292	501	2.600	2.230	16.6	51005	503	0.015	0.014	7.1	51255	501	0.620	0.610	1.6
49292	503	0.890	0.790	12.7	51116	501	0.134	0.132	1.5	51255	503	0.830	0.810	2.5
49333	501	19.000	16.400	15.9	51116	503	0.180	0.176	2.3	51300	501	0.081	0.081	0.0
49333	503	6.500	5.800	12.1	51201	501	0.039	0.039	0.0	51300	503	0.164	0.164	0.0
49617	501	0.260	0.228	14.0	51201	503	0.042	0.041	2.4	51305	501	0.081	0.081	0.0
49617	503	0.420	0.380	10.5	51205	501	0.119	0.118	0.8	51305	503	0.164	0.164	0.0
49618	501	0.218	0.191	14.1	51205	503	0.127	0.125	1.6	51315	501	0.141	0.137	2.9
49618	503	0.350	0.320	9.4	51206	501	0.019	0.018	5.6	51315	503	0.173	0.168	3.0
49619	501	0.410	0.360	13.9	51206	503	0.020	0.020	0.0	51330	501	0.094	0.093	1.1
49619	503	0.660	0.610	8.2	51210	501	0.093	0.091	2.2	51330	503	0.126	0.124	1.6
49763	501	2.660	2.330	14.2	51210	503	0.124	0.122	1.6	51333	501	0.031	0.030	3.3
49763	503	4.300	3.930	9.4	51220	501	0.320	0.310	3.2	51333	503	0.041	0.041	0.0
49801	501	298.000	256.000	16.4	51220	503	0.430	0.420	2.4	51340	501	0.038	0.038	0.0
49801	503	102.000	90.700	12.5	51221	501	0.177	0.174	1.7	51340	503	0.041	0.041	0.0
49802	501	26.400	22.700	16.3	51221	503	0.237	0.232	2.2	51350	501	0.136	0.136	0.0
49802	503	9.010	8.050	11.9	51222	501	0.215	0.212	1.4	51350	503	0.280	0.280	0.0
49803	501	46.700	40.200	16.2	51222	503	0.290	0.280	3.6	51351	501	0.121	0.122	-0.8
49803	503	15.900	14.200	12.0	51224	501	0.225	0.222	1.4	51351	503	0.247	0.247	0.0
49840	501	2.390	2.330	2.6	51224	503	0.300	0.300	0.0	51352	501	0.167	0.167	0.0
49840	503	2.240	2.190	2.3	51230	501	0.038	0.038	0.0	51352	503	0.340	0.340	0.0
49870	501	160.000	132.000	21.2	51230	503	0.051	0.050	2.0	51355	501	0.113	0.114	-0.9
49870	503	134.000	115.000	16.5	51240	501	0.470	0.460	2.2	51355	503	0.231	0.231	0.0
50010	501	0.228	0.226	0.9	51240	503	0.500	0.490	2.0	51356	501	0.122	0.123	-0.8
50010	503	0.243	0.241	0.8	51241	501	1.390	1.380	0.7	51356	503	0.249	0.249	0.0
50015	501	0.148	0.147	0.7	51241	503	1.480	1.470	0.7	51357	501	0.201	0.195	3.1
50015	503	0.158	0.156	1.3	51250	501	0.245	0.241	1.7	51357	503	0.246	0.238	3.4

L - LOWER CAP APPLIED  
 U - UPPER CAP APPLIED  
 N - NOT SUBJECT TO CAPPING  
 E - SUBJECT TO CAPPING EXCEPTION

STATE: 01 - ALABAMA  
 SUBLINE: PREM/OPS

LOSS COST % CHANGE BY CLASS

CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG
51358	501	0.480	0.470	2.1	51613	503	0.099	0.098	1.0	51853	501	0.146	0.144	1.4
51358	503	0.590	0.570	3.5	51625	501	0.049	0.048	2.1	51853	503	0.195	0.192	1.6
51359	501	0.420	0.410	2.4	51625	503	0.065	0.064	1.6	51854	501	0.330	0.320	3.1
51359	503	0.520	0.500	4.0	51666	501	0.058	0.058	0.0	51854	503	0.440	0.430	2.3
51370	501	0.460	0.450	2.2	51666	503	0.117	0.117	0.0	51855	501	0.340	0.340	0.0
51370	503	0.490	0.480	2.1	51702	501	0.146	0.144	1.4	51855	503	0.460	0.450	2.2
51380	501	0.046	0.045	2.2	51702	503	0.195	0.192	1.6	51856	501	0.189	0.186	1.6
51380	503	0.049	0.048	2.1	51703	501	0.060	0.060	0.0	51856	503	0.250	0.248	0.8
51400	501	0.221	0.218	1.4	51703	503	0.081	0.079	2.5	51857	501	0.320	0.320	0.0
51400	503	0.300	0.290	3.4	51734	501	0.113	0.112	0.9	51857	503	0.430	0.420	2.4
51401	501	0.330	0.320	3.1	51734	503	0.152	0.149	2.0	51869	501	0.105	0.104	1.0
51401	503	0.440	0.430	2.3	51741	501	0.243	0.242	0.4	51869	503	0.112	0.110	1.8
51500	501	0.086	0.086	0.0	51741	503	0.260	0.260	0.0	51877	501	0.590	0.580	1.7
51500	503	0.092	0.091	1.1	51752	501	0.205	0.204	0.5	51877	503	0.630	0.620	1.6
51516	501	0.174	0.170	2.4	51752	503	0.219	0.217	0.9	51889	501	0.097	0.096	1.0
51516	503	0.163	0.159	2.5	51767	501	0.017	0.017	0.0	51889	503	0.103	0.102	1.0
51517	501	0.197	0.193	2.1	51767	503	0.034	0.034	0.0	51896	501	0.045	0.045	0.0
51517	503	0.185	0.180	2.8	51777	501	0.058	0.059	-1.7	51896	503	0.048	0.048	0.0
51550	501	0.107	0.106	0.9	51777	503	0.119	0.119	0.0	51900	501	0.066	0.066	0.0
51550	503	0.114	0.113	0.9	51790	501	0.097	0.098	-1.0	51900	503	0.133	0.134	-0.7
51551	501	0.037	0.037	0.0	51790	503	0.198	0.199	-0.5	51909	501	0.206	0.203	1.5
51551	503	0.040	0.039	2.6	51796	501	0.089	0.088	1.1	51909	503	0.280	0.270	3.7
51552	501	0.064	0.064	0.0	51796	503	0.095	0.094	1.1	51919	501	0.098	0.097	1.0
51552	503	0.069	0.068	1.5	51808	501	0.320	0.310	3.2	51919	503	0.104	0.103	1.0
51553	501	0.114	0.114	0.0	51808	503	0.340	0.330	3.0	51926	501	0.100	0.099	1.0
51553	503	0.122	0.121	0.8	51809	501	0.390	0.390	0.0	51926	503	0.106	0.105	1.0
51554	501	0.011	0.011	0.0	51809	503	0.420	0.410	2.4	51927	501	0.054	0.053	1.9
51554	503	0.012	0.011	9.1	51833	501	0.088	0.088	0.0	51927	503	0.057	0.057	0.0
51575	501	0.036	0.036	0.0	51833	503	0.179	0.179	0.0	51934	501	0.109	0.108	0.9
51575	503	0.074	0.074	0.0	51850	501	0.228	0.225	1.3	51934	503	0.116	0.115	0.9
51576	501	0.205	0.204	0.5	51850	503	0.310	0.300	3.3	51941	501	0.099	0.098	1.0
51576	503	0.219	0.217	0.9	51851	501	0.155	0.152	2.0	51941	503	0.106	0.105	1.0
51600	501	0.140	0.139	0.7	51851	503	0.207	0.203	2.0	51942	501	0.158	0.157	0.6
51600	503	0.149	0.148	0.7	51852	501	0.360	0.360	0.0	51942	503	0.169	0.167	1.2
51613	501	0.092	0.092	0.0	51852	503	0.490	0.480	2.1	51956	501	0.430	0.420	2.4

L - LOWER CAP APPLIED  
 U - UPPER CAP APPLIED  
 N - NOT SUBJECT TO CAPPING  
 E - SUBJECT TO CAPPING EXCEPTION

STATE: 01 - ALABAMA  
 SUBLINE: PREM/OPS

LOSS COST % CHANGE BY CLASS

CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG
51956	503	0.460	0.450	2.2	52341	501	0.044	0.044	0.0	52744	503	0.680	0.680	0.0
51957	501	0.380	0.370	2.7	52341	503	0.059	0.058	1.7	52767	501	0.191	0.189	1.1
51957	503	0.400	0.400	0.0	52342	501	0.128	0.126	1.6	52767	503	0.260	0.250	4.0
51958	501	0.330	0.330	0.0	52342	503	0.172	0.168	2.4	52911	501	0.060	0.060	0.0
51958	503	0.360	0.350	2.9	52343	501	0.078	0.077	1.3	52911	503	0.064	0.064	0.0
51959	501	0.340	0.340	0.0	52343	503	0.105	0.103	1.9	52967	501	0.023	0.022	4.5
51959	503	0.370	0.360	2.8	52401	501	0.242	0.238	1.7	52967	503	0.024	0.024	0.0
51960	501	0.045	0.045	0.0	52401	503	0.320	0.320	0.0	53001	501	0.221	0.220	0.5
51960	503	0.048	0.048	0.0	52402	501	0.021	0.021	0.0	53001	503	0.236	0.234	0.9
51970	501	0.197	0.196	0.5	52402	503	0.023	0.022	4.5	53077	501	0.106	0.106	0.0
51970	503	0.210	0.208	1.0	52432	501	0.105	0.105	0.0	53077	503	0.114	0.112	1.8
51982	501	0.058	0.058	0.0	52432	503	0.113	0.111	1.8	53095	501	0.073	0.072	1.4
51982	503	0.062	0.061	1.6	52433	501	0.096	0.096	0.0	53095	503	0.078	0.077	1.3
51985	501	0.162	0.159	1.9	52433	503	0.103	0.102	1.0	53096	501	0.101	0.101	0.0
51985	503	0.152	0.149	2.0	52435	501	0.121	0.120	0.8	53096	503	0.108	0.107	0.9
51986	501	0.228	0.226	0.9	52435	503	0.129	0.128	0.8	53121	501	0.290	0.290	0.0
51986	503	0.243	0.241	0.8	52438	501	0.087	0.087	0.0	53121	503	0.310	0.300	3.3
51999	501	0.096	0.095	1.1	52438	503	0.093	0.092	1.1	53147	501	0.032	0.032	0.0
51999	503	0.102	0.101	1.0	52440	501	0.137	0.136	0.7	53147	503	0.043	0.043	0.0
52002	501	0.084	0.084	0.0	52440	503	0.146	0.145	0.7	53229	501	0.181	0.179	1.1
52002	503	0.090	0.089	1.1	52467	501	0.127	0.126	0.8	53229	503	0.243	0.238	2.1
52075	501	0.180	0.177	1.7	52467	503	0.135	0.134	0.7	53271	501	0.054	0.054	0.0
52075	503	0.241	0.236	2.1	52469	501	0.044	0.044	0.0	53271	503	0.058	0.057	1.8
52076	501	0.217	0.213	1.9	52469	503	0.047	0.047	0.0	53333	501	0.178	0.176	1.1
52076	503	0.290	0.280	3.6	52505	501	0.221	0.219	0.9	53333	503	0.239	0.234	2.1
52109	501	0.021	0.021	0.0	52505	503	0.236	0.233	1.3	53374	501	0.089	0.089	0.0
52109	503	0.023	0.022	4.5	52547	501	0.209	0.206	1.5	53374	503	0.180	0.181	-0.6
52134	501	0.280	0.280	0.0	52547	503	0.280	0.270	3.7	53375	501	0.047	0.047	0.0
52134	503	0.300	0.300	0.0	52581	501	1.080	1.070	0.9	53375	503	0.096	0.096	0.0
52137	501	0.071	0.070	1.4	52581	503	1.150	1.140	0.9	53376	501	0.075	0.076	-1.3
52137	503	0.095	0.093	2.2	52619	501	0.076	0.075	1.3	53376	503	0.153	0.153	0.0
52150	501	0.520	0.520	0.0	52619	503	0.081	0.080	1.2	53377	501	0.077	0.077	0.0
52150	503	0.550	0.550	0.0	52660	501	0.206	0.202	2.0	53377	503	0.157	0.157	0.0
52315	501	0.076	0.076	0.0	52660	503	0.194	0.189	2.6	53403	501	0.049	0.049	0.0
52315	503	0.155	0.155	0.0	52744	501	0.340	0.340	0.0	53403	503	0.099	0.099	0.0

L - LOWER CAP APPLIED  
 U - UPPER CAP APPLIED  
 N - NOT SUBJECT TO CAPPING  
 E - SUBJECT TO CAPPING EXCEPTION

STATE: 01 - ALABAMA  
 SUBLINE: PREM/OPS

LOSS COST % CHANGE BY CLASS

CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG
53425	501	0.168	0.166	1.2	55371	503	0.460	0.460	0.0	56202	501	0.081	0.080	1.2
53425	503	0.225	0.221	1.8	55426	501	0.184	0.182	1.1	56202	503	0.086	0.085	1.2
53565	501	0.057	0.057	0.0	55426	503	0.247	0.242	2.1	56390	501	0.141	0.140	0.7
53565	503	0.115	0.116	-0.9	55597	501	0.029	0.028	3.6	56390	503	0.150	0.149	0.7
53631	501	0.033	0.033	0.0	55597	503	0.030	0.030	0.0	56391	501	0.121	0.120	0.8
53631	503	0.036	0.035	2.9	55647	501	0.057	0.057	0.0	56391	503	0.129	0.128	0.8
53632	501	0.038	0.038	0.0	55647	503	0.061	0.060	1.7	56427	501	0.195	0.193	1.0
53632	503	0.041	0.041	0.0	55648	501	0.026	0.026	0.0	56427	503	0.208	0.206	1.0
53731	501	0.035	0.035	0.0	55648	503	0.028	0.027	3.7	56488	501	0.097	0.098	-1.0
53731	503	0.038	0.037	2.7	55649	501	0.031	0.031	0.0	56488	503	0.198	0.199	-0.5
53732	501	0.241	0.239	0.8	55649	503	0.033	0.033	0.0	56567	501	0.171	0.168	1.8
53732	503	0.260	0.250	4.0	55715	501	0.226	0.225	0.4	56567	503	0.229	0.224	2.2
53733	501	0.157	0.156	0.6	55715	503	0.242	0.239	1.3	56650	501	0.520	0.520	0.0
53733	503	0.167	0.165	1.2	55716	501	0.330	0.320	3.1	56650	503	0.700	0.690	1.4
53734	501	1.040	1.020	2.0	55716	503	0.350	0.350	0.0	56651	501	0.280	0.280	0.0
53734	503	0.980	0.950	3.2	55717	501	0.243	0.240	1.2	56651	503	0.380	0.370	2.7
53803	501	0.400	0.400	0.0	55717	503	0.330	0.320	3.1	56652	501	0.203	0.200	1.5
53803	503	0.540	0.530	1.9	55718	501	0.236	0.232	1.7	56652	503	0.270	0.270	0.0
53907	501	0.106	0.105	1.0	55718	503	0.320	0.310	3.2	56653	501	0.196	0.193	1.6
53907	503	0.113	0.112	0.9	55802	501	0.058	0.059	-1.7	56653	503	0.260	0.260	0.0
54012	501	0.104	0.102	2.0	55802	503	0.119	0.119	0.0	56654	501	0.100	0.099	1.0
54012	503	0.098	0.095	3.2	55918	501	0.129	0.129	0.0	56654	503	0.134	0.132	1.5
54077	501	0.145	0.144	0.7	55918	503	0.138	0.137	0.7	56690	501	0.050	0.051	-2.0
54077	503	0.155	0.153	1.3	55919	501	0.018	0.018	0.0	56690	503	0.103	0.103	0.0
55010	501	0.440	0.430	2.3	55919	503	0.019	0.019	0.0	56699	501	0.090	0.089	1.1
55010	503	0.470	0.460	2.2	56040	501	0.012	0.012	0.0	56699	503	0.096	0.095	1.1
55011	501	0.118	0.117	0.9	56040	503	0.013	0.013	0.0	56758	501	0.076	0.076	0.0
55011	503	0.126	0.125	0.8	56041	501	0.081	0.080	1.2	56758	503	0.081	0.080	1.2
55012	501	0.141	0.140	0.7	56041	503	0.086	0.085	1.2	56759	501	0.078	0.077	1.3
55012	503	0.150	0.149	0.7	56042	501	0.101	0.101	0.0	56759	503	0.083	0.082	1.2
55013	501	0.152	0.150	1.3	56042	503	0.108	0.107	0.9	56760	501	0.112	0.111	0.9
55013	503	0.203	0.199	2.0	56170	501	0.165	0.163	1.2	56760	503	0.119	0.118	0.8
55214	501	0.114	0.113	0.9	56170	503	0.221	0.217	1.8	56805	501	0.147	0.146	0.7
55214	503	0.122	0.121	0.8	56171	501	0.081	0.080	1.2	56805	503	0.157	0.155	1.3
55371	501	0.226	0.227	-0.4	56171	503	0.109	0.106	2.8	56806	501	0.104	0.103	1.0

L - LOWER CAP APPLIED  
 U - UPPER CAP APPLIED  
 N - NOT SUBJECT TO CAPPING  
 E - SUBJECT TO CAPPING EXCEPTION

STATE: 01 - ALABAMA  
 SUBLINE: PREM/OPS

LOSS COST % CHANGE BY CLASS

CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG
56806	503	0.111	0.110	0.9	57146	501	0.171	0.168	1.8	57800	503	0.128	0.127	0.8
56807	501	0.103	0.102	1.0	57146	503	0.229	0.224	2.2	57808	501	0.046	0.045	2.2
56807	503	0.110	0.109	0.9	57202	501	0.100	0.099	1.0	57808	503	0.061	0.060	1.7
56808	501	0.135	0.134	0.7	57202	503	0.106	0.105	1.0	57809	501	0.047	0.046	2.2
56808	503	0.144	0.143	0.7	57257	501	0.124	0.123	0.8	57809	503	0.063	0.062	1.6
56900	501	0.129	0.129	0.0	57257	503	0.132	0.131	0.8	57810	501	0.046	0.045	2.2
56900	503	0.138	0.137	0.7	57401	501	0.070	0.070	0.0	57810	503	0.061	0.060	1.7
56910	501	0.065	0.064	1.6	57401	503	0.075	0.074	1.4	57871	501	0.055	0.054	1.9
56910	503	0.069	0.068	1.5	57403	501	0.120	0.120	0.0	57871	503	0.073	0.072	1.4
56911	501	0.147	0.145	1.4	57403	503	0.243	0.244	-0.4	57913	501	0.155	0.154	0.6
56911	503	0.197	0.193	2.1	57410	501	0.034	0.034	0.0	57913	503	0.166	0.164	1.2
56912	501	0.119	0.118	0.8	57410	503	0.036	0.036	0.0	57997	501	0.232	0.227	2.2
56912	503	0.160	0.157	1.9	57411	501	0.041	0.041	0.0	57997	503	0.217	0.212	2.4
56913	501	0.097	0.096	1.0	57411	503	0.055	0.054	1.9	57998	501	0.069	0.068	1.5
56913	503	0.130	0.128	1.6	57572	501	0.020	0.020	0.0	57998	503	0.073	0.073	0.0
56915	501	0.580	0.570	1.8	57572	503	0.021	0.021	0.0	57999	501	0.075	0.074	1.4
56915	503	0.770	0.760	1.3	57600	501	0.059	0.059	0.0	57999	503	0.101	0.099	2.0
56916	501	0.520	0.510	2.0	57600	503	0.063	0.063	0.0	58009	501	0.075	0.074	1.4
56916	503	0.700	0.680	2.9	57611	501	0.088	0.087	1.1	58009	503	0.101	0.099	2.0
56917	501	0.150	0.148	1.4	57611	503	0.118	0.116	1.7	58010	501	0.160	0.159	0.6
56917	503	0.201	0.197	2.0	57625	501	0.520	0.520	0.0	58010	503	0.171	0.169	1.2
56918	501	0.072	0.071	1.4	57625	503	0.560	0.550	1.8	58020	501	0.128	0.129	-0.8
56918	503	0.097	0.095	2.1	57651	501	0.063	0.063	0.0	58020	503	0.260	0.260	0.0
56919	501	0.184	0.182	1.1	57651	503	0.068	0.067	1.5	58056	501	0.191	0.189	1.1
56919	503	0.247	0.242	2.1	57690	501	0.115	0.113	1.8	58056	503	0.203	0.201	1.0
56920	501	0.168	0.166	1.2	57690	503	0.154	0.151	2.0	58057	501	0.120	0.119	0.8
56920	503	0.225	0.221	1.8	57716	501	0.055	0.054	1.9	58057	503	0.128	0.127	0.8
56980	501	0.112	0.111	0.9	57716	503	0.073	0.072	1.4	58058	501	0.108	0.107	0.9
56980	503	0.120	0.119	0.8	57725	501	0.119	0.118	0.8	58058	503	0.115	0.114	0.9
57001	501	0.038	0.038	0.0	57725	503	0.160	0.157	1.9	58095	501	0.152	0.151	0.7
57001	503	0.041	0.041	0.0	57726	501	0.093	0.091	2.2	58095	503	0.162	0.160	1.2
57002	501	0.025	0.025	0.0	57726	503	0.124	0.122	1.6	58096	501	0.201	0.200	0.5
57002	503	0.027	0.026	3.8	57798	501	0.032	0.032	0.0	58096	503	0.215	0.213	0.9
57090	501	0.270	0.270	0.0	57798	503	0.034	0.034	0.0	58301	501	0.057	0.057	0.0
57090	503	0.360	0.350	2.9	57800	501	0.120	0.119	0.8	58301	503	0.077	0.075	2.7

L - LOWER CAP APPLIED  
 U - UPPER CAP APPLIED  
 N - NOT SUBJECT TO CAPPING  
 E - SUBJECT TO CAPPING EXCEPTION

STATE: 01 - ALABAMA  
 SUBLINE: PREM/OPS

LOSS COST % CHANGE BY CLASS

CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG
58302	501	0.054	0.054	0.0	58737	503	0.152	0.151	0.7	59223	501	0.172	0.170	1.2
58302	503	0.058	0.057	1.8	58756	501	0.071	0.070	1.4	59223	503	0.231	0.226	2.2
58397	501	0.320	0.310	3.2	58756	503	0.095	0.093	2.2	59257	501	0.022	0.022	0.0
58397	503	0.340	0.330	3.0	58757	501	0.480	0.480	0.0	59257	503	0.023	0.023	0.0
58408	501	0.137	0.134	2.2	58757	503	0.510	0.510	0.0	59306	501	0.136	0.135	0.7
58408	503	0.128	0.125	2.4	58759	501	0.059	0.059	0.0	59306	503	0.145	0.144	0.7
58409	501	0.174	0.170	2.4	58759	503	0.063	0.063	0.0	59378	501	0.112	0.110	1.8
58409	503	0.163	0.159	2.5	58802	501	0.067	0.067	0.0	59378	503	0.150	0.147	2.0
58456	501	0.093	0.091	2.2	58802	503	0.072	0.071	1.4	59481	501	0.370	0.360	2.8
58456	503	0.087	0.085	2.4	58813	501	0.174	0.171	1.8	59481	503	0.390	0.390	0.0
58457	501	0.134	0.131	2.3	58813	503	0.233	0.228	2.2	59482	501	0.270	0.270	0.0
58457	503	0.126	0.123	2.4	58822	501	0.186	0.184	1.1	59482	503	0.540	0.540	0.0
58458	501	0.174	0.170	2.4	58822	503	0.198	0.196	1.0	59537	501	0.121	0.119	1.7
58458	503	0.163	0.159	2.5	58837	501	0.350	0.340	2.9	59537	503	0.162	0.159	1.9
58459	501	0.209	0.204	2.5	58837	503	0.470	0.460	2.2	59601	501	0.138	0.137	0.7
58459	503	0.196	0.191	2.6	58840	501	0.105	0.103	1.9	59601	503	0.147	0.146	0.7
58503	501	0.084	0.084	0.0	58840	503	0.140	0.137	2.2	59647	501	0.119	0.119	0.0
58503	503	0.090	0.089	1.1	58873	501	0.166	0.164	1.2	59647	503	0.242	0.242	0.0
58532	501	0.109	0.108	0.9	58873	503	0.223	0.219	1.8	59660	501	0.250	0.250	0.0
58532	503	0.116	0.115	0.9	58903	501	0.043	0.042	2.4	59660	503	0.270	0.270	0.0
58559	501	0.022	0.022	0.0	58903	503	0.045	0.045	0.0	59661	501	0.124	0.124	0.0
58559	503	0.024	0.023	4.3	58904	501	0.033	0.032	3.1	59661	503	0.133	0.132	0.8
58560	501	0.053	0.053	0.0	58904	503	0.035	0.034	2.9	59693	501	0.021	0.021	0.0
58560	503	0.057	0.056	1.8	58922	501	0.280	0.270	3.7	59693	503	0.022	0.022	0.0
58575	501	0.069	0.068	1.5	58922	503	0.370	0.360	2.8	59701	501	0.010	0.010	0.0
58575	503	0.073	0.073	0.0	59005	501	0.081	0.080	1.2	59701	503	0.011	0.011	0.0
58627	501	0.221	0.219	0.9	59005	503	0.086	0.085	1.2	59713	501	0.227	0.226	0.4
58627	503	0.236	0.233	1.3	59057	501	0.600	0.590	1.7	59713	503	0.243	0.240	1.2
58663	501	0.380	0.370	2.7	59057	503	0.640	0.630	1.6	59722	501	0.118	0.117	0.9
58663	503	0.510	0.500	2.0	59058	501	0.390	0.380	2.6	59722	503	0.126	0.124	1.6
58682	501	0.196	0.195	0.5	59058	503	0.410	0.410	0.0	59723	501	0.044	0.044	0.0
58682	503	0.210	0.208	1.0	59188	501	0.260	0.260	0.0	59723	503	0.047	0.047	0.0
58713	501	0.037	0.037	0.0	59188	503	0.520	0.520	0.0	59724	501	0.068	0.067	1.5
58713	503	0.076	0.076	0.0	59189	501	0.350	0.350	0.0	59724	503	0.072	0.072	0.0
58737	501	0.143	0.142	0.7	59189	503	0.710	0.710	0.0	59725	501	0.085	0.084	1.2

L - LOWER CAP APPLIED  
 U - UPPER CAP APPLIED  
 N - NOT SUBJECT TO CAPPING  
 E - SUBJECT TO CAPPING EXCEPTION

STATE: 01 - ALABAMA  
 SUBLINE: PREM/OPS

LOSS COST % CHANGE BY CLASS

CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG
59725	503	0.090	0.089	1.1	59892	501	0.113	0.112	0.9	59970	503	0.138	0.135	2.2
59726	501	0.062	0.061	1.6	59892	503	0.152	0.149	2.0	59973	501	0.174	0.173	0.6
59726	503	0.066	0.065	1.5	59904	501	0.077	0.076	1.3	59973	503	0.186	0.184	1.1
59738	501	0.196	0.195	0.5	59904	503	0.103	0.101	2.0	59975	501	0.144	0.142	1.4
59738	503	0.210	0.208	1.0	59905	501	0.107	0.106	0.9	59975	503	0.193	0.190	1.6
59750	501	0.090	0.089	1.1	59905	503	0.114	0.113	0.9	59977	501	0.082	0.081	1.2
59750	503	0.120	0.118	1.7	59914	501	0.630	0.620	1.6	59977	503	0.110	0.108	1.9
59751	501	0.032	0.032	0.0	59914	503	0.670	0.660	1.5	59984	501	0.048	0.047	2.1
59751	503	0.043	0.043	0.0	59915	501	0.250	0.250	0.0	59984	503	0.051	0.050	2.0
59773	501	0.015	0.015	0.0	59915	503	0.340	0.330	3.0	59985	501	0.186	0.185	0.5
59773	503	0.031	0.031	0.0	59917	501	0.047	0.046	2.2	59985	503	0.199	0.197	1.0
59774	501	0.012	0.012	0.0	59917	503	0.063	0.062	1.6	59986	501	0.142	0.141	0.7
59774	503	0.025	0.025	0.0	59923	501	0.015	0.015	0.0	59986	503	0.152	0.150	1.3
59775	501	0.016	0.016	0.0	59923	503	0.016	0.016	0.0	59988	501	0.037	0.036	2.8
59775	503	0.032	0.033	-3.0	59925	501	0.440	0.420	4.8	59988	503	0.049	0.048	2.1
59781	501	0.078	0.077	1.3	59925	503	0.530	0.520	1.9	59989	501	0.025	0.025	0.0
59781	503	0.105	0.103	1.9	59926	501	0.370	0.360	2.8	59989	503	0.027	0.026	3.8
59782	501	0.116	0.115	0.9	59926	503	0.450	0.440	2.3	60010	501	25.600	21.300	20.2
59782	503	0.156	0.153	2.0	59927	501	0.249	0.241	3.3	60010	503	17.700	15.300	15.7
59783	501	0.113	0.112	0.9	59927	503	0.310	0.300	3.3	60011	501	29.400	24.500	20.0
59783	503	0.152	0.149	2.0	59931	501	0.280	0.280	0.0	60011	503	20.400	17.600	15.9
59784	501	0.087	0.086	1.2	59931	503	0.300	0.300	0.0	60012	501	48.400	40.200	20.4
59784	503	0.116	0.114	1.8	59932	501	0.300	0.300	0.0	60012	503	33.500	28.900	15.9
59790	501	0.152	0.151	0.7	59932	503	0.320	0.320	0.0	60013	501	41.500	34.500	20.3
59790	503	0.162	0.160	1.2	59941	501	0.095	0.094	1.1	60013	503	28.700	24.800	15.7
59798	501	0.300	0.290	3.4	59941	503	0.101	0.100	1.0	60015	501	31.000	25.800	20.2
59798	503	0.400	0.390	2.6	59947	501	0.077	0.076	1.3	60015	503	21.400	18.500	15.7
59806	501	0.212	0.209	1.4	59947	503	0.103	0.101	2.0	60016	501	34.800	28.900	20.4
59806	503	0.280	0.280	0.0	59955	501	0.036	0.036	0.0	60016	503	24.100	20.800	15.9
59867	501	0.171	0.169	1.2	59955	503	0.039	0.038	2.6	60035	501	53.000	45.000	17.8
59867	503	0.182	0.180	1.1	59963	501	0.270	0.270	0.0	60035	503	31.800	28.100	13.2
59886	501	0.023	0.023	0.0	59963	503	0.290	0.280	3.6	61000	501	25.400	21.100	20.4
59886	503	0.025	0.024	4.2	59964	501	0.630	0.630	0.0	61000	503	17.500	15.100	15.9
59889	501	0.050	0.050	0.0	59964	503	0.670	0.670	0.0	61212	501	27.100	23.000	17.8
59889	503	0.101	0.101	0.0	59970	501	0.103	0.102	1.0	61212	503	16.200	14.300	13.3

L - LOWER CAP APPLIED  
 U - UPPER CAP APPLIED  
 N - NOT SUBJECT TO CAPPING  
 E - SUBJECT TO CAPPING EXCEPTION

STATE: 01 - ALABAMA  
 SUBLINE: PREM/OPS

LOSS COST % CHANGE BY CLASS

CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG
61216	501	30.000	25.500	17.6	63216	503	32.100	28.400	13.0	67635	501	42.700	36.300	17.6
61216	503	18.000	15.900	13.2	63217	501	72.800	60.000	21.3	67635	503	25.600	22.600	13.3
61217	501	27.300	23.200	17.7	63217	503	61.300	52.400	17.0	68001	501	130.000	111.000	17.1
61217	503	16.400	14.400	13.9	63218	501	24.500	20.200	21.3	68001	503	78.300	69.100	13.3
61218	501	18.700	15.900	17.6	63218	503	20.600	17.700	16.4	68439	501	168.000	142.000	18.3
61218	503	11.200	9.880	13.4	64074	501	17.500	15.000	16.7	68439	503	101.000	88.900	13.6
61223	501	133.000	113.000	17.7	64074	503	22.400	20.000	12.0	68500	501	5.630	4.680	20.3
61223	503	79.700	70.300	13.4	64075	501	12.300	10.600	16.0	68500	503	3.900	3.370	15.7
61224	501	42.300	35.900	17.8	64075	503	15.800	14.000	12.9	68604	501	3.140	2.660	18.0
61224	503	25.400	22.400	13.4	65007	501	47.000	39.900	17.8	68604	503	1.880	1.660	13.3
61225	501	58.700	49.800	17.9	65007	503	28.200	24.900	13.3	68606	501	12.300	10.400	18.3
61225	503	35.200	31.100	13.2	66122	501	20.200	17.200	17.4	68606	503	7.360	6.490	13.4
61226	501	98.800	83.800	17.9	66122	503	12.100	10.700	13.1	68607	501	9.690	8.220	17.9
61226	503	59.300	52.300	13.4	66123	501	11.100	9.430	17.7	68607	503	5.810	5.130	13.3
61227	501	90.400	76.700	17.9	66123	503	6.680	5.880	13.6	68702	501	7.990	6.770	18.0
61227	503	54.200	47.900	13.2	66309	501	32.500	27.600	17.8	68702	503	4.790	4.220	13.5
62000	501	20.600	17.500	17.7	66309	503	19.500	17.200	13.4	68703	501	5.980	5.080	17.7
62000	503	12.300	10.900	12.8	66561	501	75.200	63.800	17.9	68703	503	3.590	3.170	13.2
62001	501	16.200	13.800	17.4	66561	503	45.100	39.800	13.3	68706	501	25.600	21.800	17.4
62001	503	9.740	8.600	13.3	67017	501	69.800	59.200	17.9	68706	503	15.400	13.600	13.2
62002	501	7.420	6.280	18.2	67017	503	41.900	37.000	13.2	68707	501	25.400	21.500	18.1
62002	503	4.450	3.920	13.5	67508	501	46.500	40.900	13.7	68707	503	15.200	13.400	13.4
62003	501	23.400	19.800	18.2	67508	503	34.700	31.600	9.8	90089	501	6.690	6.560	2.0
62003	503	14.000	12.400	12.9	67509	501	34.100	30.000	13.7	90089	503	6.690	6.560	2.0
63010	501	46.100	38.300	20.4	67509	503	25.400	23.200	9.5	91111	501	5.440	5.340	1.9
63010	503	31.900	27.500	16.0	67510	501	19.000	16.700	13.8	91111	503	5.440	5.340	1.9
63011	501	57.600	47.900	20.3	67510	503	14.100	12.900	9.3	91125	501	4.030	3.950	2.0
63011	503	39.900	34.400	16.0	67511	501	20.500	18.100	13.3	91125	503	4.030	3.950	2.0
63012	501	81.900	68.100	20.3	67511	503	15.300	14.000	9.3	91127	501	3.660	3.590	1.9
63012	503	56.700	49.000	15.7	67512	501	87.900	77.400	13.6	91127	503	3.660	3.590	1.9
63013	501	77.600	64.500	20.3	67512	503	65.600	59.900	9.5	91130	501	2.500	2.520	-0.8
63013	503	53.700	46.400	15.7	67513	501	55.800	49.100	13.6	91130	503	2.500	2.520	-0.8
63215	501	77.200	65.500	17.9	67513	503	41.600	38.000	9.5	91135	501	0.690	0.700	-1.4
63215	503	46.300	40.900	13.2	67634	501	60.400	51.200	18.0	91135	503	0.690	0.700	-1.4
63216	501	53.600	45.400	18.1	67634	503	36.300	32.000	13.4	91150	501	3.450	3.390	1.8

L - LOWER CAP APPLIED  
 U - UPPER CAP APPLIED  
 N - NOT SUBJECT TO CAPPING  
 E - SUBJECT TO CAPPING EXCEPTION

STATE: 01 - ALABAMA  
 SUBLINE: PREM/OPS

LOSS COST % CHANGE BY CLASS

CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG
91150	503	3.450	3.390	1.8	91343	501	1.540	1.510	2.0	91641	503	2.320	2.340	-0.9
91155	501	7.670	7.520	2.0	91343	503	1.540	1.510	2.0	91666	501	1.440	1.410	2.1
91155	503	7.670	7.520	2.0	91405	501	9.660	9.410	2.7	91666	503	1.440	1.410	2.1
91160	501	1.610	1.580	1.9	91405	503	9.660	9.410	2.7	91722	501	7.510	7.560	-0.7
91160	503	1.610	1.580	1.9	91436	501	7.900	7.750	1.9	91722	503	7.510	7.560	-0.7
91175	501	1.390	1.360	2.2	91436	503	7.900	7.750	1.9	91746	501	5.140	5.050	1.8
91175	503	1.390	1.360	2.2	91481	501	28.900	28.300	2.1	91746	503	5.140	5.050	1.8
91177	501	6.090	5.970	2.0	91481	503	28.900	28.300	2.1	91805	501	0.330	0.320	3.1
91177	503	6.090	5.970	2.0	91507	501	4.250	4.170	1.9	91805	503	0.330	0.320	3.1
91179	501	6.110	6.000	1.8	91507	503	4.250	4.170	1.9	92053	501	0.790	0.780	1.3
91179	503	6.110	6.000	1.8	91523	501	65.600	64.200	2.2	92053	503	0.790	0.780	1.3
91190	501	3.280	3.220	1.9	91523	503	65.600	64.200	2.2	92054	501	0.280	0.270	3.7
91190	503	3.280	3.220	1.9	91547	501	0.380	0.370	2.7	92054	503	0.280	0.270	3.7
91200	501	1.430	1.440	-0.7	91547	503	0.380	0.370	2.7	92055	501	7.640	7.480	2.1
91200	503	1.430	1.440	-0.7	91551	501	2.310	2.260	2.2	92055	503	7.640	7.480	2.1
91235	501	4.210	4.140	1.7	91551	503	2.310	2.260	2.2	92101	501	12.000	11.700	2.6
91235	503	4.210	4.140	1.7	91555	501	2.540	2.490	2.0	92101	503	12.000	11.700	2.6
91250	501	6.350	6.220	2.1	91555	503	2.540	2.490	2.0	92102	501	7.180	7.040	2.0
91250	503	6.350	6.220	2.1	91560	501	8.940	9.000	-0.7	92102	503	7.180	7.040	2.0
91265	501	30.600	30.700	-0.3	91560	503	8.940	9.000	-0.7	92215	501	6.040	5.930	1.9
91265	503	30.600	30.700	-0.3	91562	501	5.140	5.050	1.8	92215	503	6.040	5.930	1.9
91266	501	16.200	16.300	-0.6	91562	503	5.140	5.050	1.8	92338	501	2.760	2.710	1.8
91266	503	16.200	16.300	-0.6	91577	501	18.400	18.100	1.7	92338	503	2.760	2.710	1.8
91302	501	18.800	18.300	2.7	91577	503	18.400	18.100	1.7	92445	501	4.920	4.950	-0.6
91302	503	18.800	18.300	2.7	91580	501	11.800	11.900	-0.8	92445	503	4.920	4.950	-0.6
91315	501	5.710	5.550	2.9	91580	503	11.800	11.900	-0.8	92446	501	9.070	8.890	2.0
91315	503	5.710	5.550	2.9	91590	501	5.340	5.240	1.9	92446	503	9.070	8.890	2.0
91324	501	12.800	12.400	3.2	91590	503	5.340	5.240	1.9	92447	501	7.930	7.780	1.9
91324	503	12.800	12.400	3.2	91606	501	24.500	24.700	-0.8	92447	503	7.930	7.780	1.9
91340	501	8.300	8.070	2.9	91606	503	24.500	24.700	-0.8	92451	501	4.210	4.140	1.7
91340	503	8.300	8.070	2.9	91629	501	5.000	5.040	-0.8	92451	503	4.210	4.140	1.7
91341	501	6.980	6.850	1.9	91629	503	5.000	5.040	-0.8	92453	501	5.020	4.920	2.0
91341	503	6.980	6.850	1.9	91636	501	8.580	8.640	-0.7	92453	503	5.020	4.920	2.0
91342	501	7.620	7.400	3.0	91636	503	8.580	8.640	-0.7	92478	501	2.480	2.440	1.6
91342	503	7.620	7.400	3.0	91641	501	2.320	2.340	-0.9	92478	503	2.480	2.440	1.6

L - LOWER CAP APPLIED  
 U - UPPER CAP APPLIED  
 N - NOT SUBJECT TO CAPPING  
 E - SUBJECT TO CAPPING EXCEPTION

STATE: 01 - ALABAMA  
 SUBLINE: PREM/OPS

LOSS COST % CHANGE BY CLASS

CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG
92593	501	55.400	54.300	2.0	95357	503	2.500	2.520	-0.8	97050	501	4.490	4.370	2.7
92593	503	55.400	54.300	2.0	95410	501	6.860	6.730	1.9	97050	503	4.490	4.370	2.7
92663	501	1.160	1.170	-0.9	95410	503	6.860	6.730	1.9	97111	501	8.200	8.040	2.0
92663	503	1.160	1.170	-0.9	95455	501	10.400	10.500	-1.0	97111	503	8.200	8.040	2.0
94007	501	17.000	16.700	1.8	95455	503	10.400	10.500	-1.0	97220	501	0.670	0.670	0.0
94007	503	17.000	16.700	1.8	95487	501	3.680	3.610	1.9	97220	503	0.670	0.670	0.0
94099	501	3.880	3.800	2.1	95487	503	3.680	3.610	1.9	97222	501	2.800	2.740	2.2
94099	503	3.880	3.800	2.1	95505	501	4.830	4.860	-0.6	97222	503	2.800	2.740	2.2
94225	501	13.600	13.300	2.3	95505	503	4.830	4.860	-0.6	97223	501	4.210	4.140	1.7
94225	503	13.600	13.300	2.3	95620	501	2.990	2.920	2.4	97223	503	4.210	4.140	1.7
94276	501	7.110	6.970	2.0	95620	503	2.990	2.920	2.4	97308	501	1.260	1.250	0.8
94276	503	7.110	6.970	2.0	95625	501	8.980	8.730	2.9	97308	503	1.260	1.250	0.8
94304	501	5.390	5.280	2.1	95625	503	8.980	8.730	2.9	97447	501	4.110	4.140	-0.7
94304	503	5.390	5.280	2.1	95647	501	5.080	4.980	2.0	97447	503	4.110	4.140	-0.7
94381	501	10.100	9.880	2.2	95647	503	5.080	4.980	2.0	97650	501	5.670	5.550	2.2
94381	503	10.100	9.880	2.2	96053	501	3.860	3.780	2.1	97650	503	5.670	5.550	2.2
94404	501	6.740	6.600	2.1	96053	503	3.860	3.780	2.1	97651	501	12.200	12.300	-0.8
94404	503	6.740	6.600	2.1	96317	501	2.590	2.610	-0.8	97651	503	12.200	12.300	-0.8
94569	501	4.550	4.460	2.0	96317	503	2.590	2.610	-0.8	97652	501	10.600	10.600	0.0
94569	503	4.550	4.460	2.0	96408	501	5.940	5.830	1.9	97652	503	10.600	10.600	0.0
94590	501	19.600	19.300	1.6	96408	503	5.940	5.830	1.9	97653	501	4.850	4.750	2.1
94590	503	19.600	19.300	1.6	96409	501	5.490	5.380	2.0	97653	503	4.850	4.750	2.1
94617	501	6.190	6.070	2.0	96409	503	5.490	5.380	2.0	97654	501	8.450	8.290	1.9
94617	503	6.190	6.070	2.0	96410	501	4.830	4.730	2.1	97654	503	8.450	8.290	1.9
95124	501	2.280	2.240	1.8	96410	503	4.830	4.730	2.1	97655	501	9.390	9.450	-0.6
95124	503	2.280	2.240	1.8	96611	501	1.900	1.850	2.7	97655	503	9.390	9.450	-0.6
95233	501	4.900	4.800	2.1	96611	503	1.900	1.850	2.7	98002	501	1.700	1.710	-0.6
95233	503	4.900	4.800	2.1	96702	501	6.830	6.700	1.9	98002	503	1.700	1.710	-0.6
95305	501	5.320	5.220	1.9	96702	503	6.830	6.700	1.9	98003	501	1.510	1.480	2.0
95305	503	5.320	5.220	1.9	96816	501	6.410	6.280	2.1	98003	503	1.510	1.480	2.0
95306	501	9.830	9.880	-0.5	96816	503	6.410	6.280	2.1	98090	501	0.204	0.200	2.0
95306	503	9.830	9.880	-0.5	96872	501	9.210	9.270	-0.6	98090	503	0.204	0.200	2.0
95310	501	12.700	12.400	2.4	96872	503	9.210	9.270	-0.6	98091	501	0.222	0.217	2.3
95310	503	12.700	12.400	2.4	97047	501	5.790	5.620	3.0	98091	503	0.222	0.217	2.3
95357	501	2.500	2.520	-0.8	97047	503	5.790	5.620	3.0	98092	501	0.670	0.660	1.5

L - LOWER CAP APPLIED  
 U - UPPER CAP APPLIED  
 N - NOT SUBJECT TO CAPPING  
 E - SUBJECT TO CAPPING EXCEPTION

STATE: 01 - ALABAMA  
 SUBLINE: PREM/OPS

LOSS COST % CHANGE BY CLASS

CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG
98092	503	0.670	0.660	1.5	98308	501	1.760	1.730	1.7	98555	503	3.880	3.800	2.1
98111	501	1.070	1.050	1.9	98308	503	1.760	1.730	1.7	98597	501	0.870	0.850	2.4
98111	503	1.070	1.050	1.9	98309	501	10.700	10.800	-0.9	98597	503	0.870	0.850	2.4
98152	501	5.720	5.760	-0.7	98309	503	10.700	10.800	-0.9	98598	501	0.300	0.300	0.0
98152	503	5.720	5.760	-0.7	98344	501	1.300	1.250	4.0	98598	503	0.300	0.300	0.0
98153	501	6.440	6.480	-0.6	98344	503	1.300	1.250	4.0	98601	501	9.990	9.770	2.3
98153	503	6.440	6.480	-0.6	98405	501	2.140	2.070	3.4	98601	503	9.990	9.770	2.3
98154	501	7.600	7.650	-0.7	98405	503	2.140	2.070	3.4	98624	501	1.560	1.530	2.0
98154	503	7.600	7.650	-0.7	98413	501	22.400	21.800	2.8	98624	503	1.560	1.530	2.0
98155	501	10.700	10.700	0.0	98413	503	22.400	21.800	2.8	98636	501	5.180	5.080	2.0
98155	503	10.700	10.700	0.0	98414	501	20.500	20.100	2.0	98636	503	5.180	5.080	2.0
98157	501	6.790	6.840	-0.7	98414	503	20.500	20.100	2.0	98640	501	172.000	169.000	1.8
98157	503	6.790	6.840	-0.7	98415	501	2.680	2.630	1.9	98640	503	172.000	169.000	1.8
98159	501	4.560	4.580	-0.4	98415	503	2.680	2.630	1.9	98658	501	11.000	11.100	-0.9
98159	503	4.560	4.580	-0.4	98423	501	6.390	6.260	2.1	98658	503	11.000	11.100	-0.9
98160	501	9.650	9.710	-0.6	98423	503	6.390	6.260	2.1	98659	501	1.970	1.980	-0.5
98160	503	9.650	9.710	-0.6	98424	501	10.900	10.700	1.9	98659	503	1.970	1.980	-0.5
98161	501	10.800	10.900	-0.9	98424	503	10.900	10.700	1.9	98677	501	27.100	26.600	1.9
98161	503	10.800	10.900	-0.9	98425	501	4.450	4.370	1.8	98677	503	27.100	26.600	1.9
98163	501	11.400	11.500	-0.9	98425	503	4.450	4.370	1.8	98678	501	24.000	23.600	1.7
98163	503	11.400	11.500	-0.9	98426	501	3.930	3.850	2.1	98678	503	24.000	23.600	1.7
98164	501	3.560	3.490	2.0	98426	503	3.930	3.850	2.1	98699	501	7.830	7.680	2.0
98164	503	3.560	3.490	2.0	98427	501	3.830	3.750	2.1	98699	503	7.830	7.680	2.0
98257	501	2.280	2.240	1.8	98427	503	3.830	3.750	2.1	98705	501	15.500	15.600	-0.6
98257	503	2.280	2.240	1.8	98429	501	2.240	2.250	-0.4	98705	503	15.500	15.600	-0.6
98303	501	21.400	21.500	-0.5	98429	503	2.240	2.250	-0.4	98710	501	5.440	5.340	1.9
98303	503	21.400	21.500	-0.5	98449	501	5.490	5.380	2.0	98710	503	5.440	5.340	1.9
98304	501	8.480	8.310	2.0	98449	503	5.490	5.380	2.0	98751	501	8.310	8.370	-0.7
98304	503	8.480	8.310	2.0	98482	501	5.890	5.780	1.9	98751	503	8.310	8.370	-0.7
98305	501	4.640	4.520	2.7	98482	503	5.890	5.780	1.9	98805	501	7.110	6.970	2.0
98305	503	4.640	4.520	2.7	98483	501	8.700	8.530	2.0	98805	503	7.110	6.970	2.0
98306	501	12.000	11.700	2.6	98483	503	8.700	8.530	2.0	98806	501	4.830	4.730	2.1
98306	503	12.000	11.700	2.6	98502	501	8.330	8.160	2.1	98806	503	4.830	4.730	2.1
98307	501	2.680	2.630	1.9	98502	503	8.330	8.160	2.1	98810	501	6.550	6.360	3.0
98307	503	2.680	2.630	1.9	98555	501	3.880	3.800	2.1	98810	503	6.550	6.360	3.0

L - LOWER CAP APPLIED  
 U - UPPER CAP APPLIED  
 N - NOT SUBJECT TO CAPPING  
 E - SUBJECT TO CAPPING EXCEPTION

STATE: 01 - ALABAMA  
 SUBLINE: PREM/OPS

LOSS COST % CHANGE BY CLASS

CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG
98813	501	6.320	6.150	2.8	99310	501	5.420	5.320	1.9	99746	501	3.700	3.640	1.6
98813	503	6.320	6.150	2.8	99315	501	15.900	15.600	1.9	99746	503	3.700	3.640	1.6
98820	501	13.500	13.300	1.5	99315	503	15.900	15.600	1.9	99760	501	0.430	0.410	4.9
98820	503	13.500	13.300	1.5	99321	501	15.400	15.100	2.0	99760	503	0.430	0.410	4.9
98884	501	3.530	3.460	2.0	99321	503	15.400	15.100	2.0	99777	501	11.400	11.100	2.7
98884	503	3.530	3.460	2.0	99471	501	1.350	1.350	0.0	99777	503	11.400	11.100	2.7
98914	501	1.350	1.350	0.0	99471	503	1.350	1.350	0.0	99793	501	4.700	4.600	2.2
98914	503	1.350	1.350	0.0	99505	501	8.390	8.220	2.1	99793	503	4.700	4.600	2.2
98949	501	1.880	1.890	-0.5	99505	503	8.390	8.220	2.1	99826	501	1.300	1.250	4.0
98949	503	1.880	1.890	-0.5	99506	501	10.300	10.100	2.0	99826	503	1.300	1.250	4.0
98967	501	5.540	5.430	2.0	99506	503	10.300	10.100	2.0	99827	501	0.670	0.660	1.5
98967	503	5.540	5.430	2.0	99507	501	8.990	8.810	2.0	99827	503	0.670	0.660	1.5
98993	501	9.890	9.710	1.9	99507	503	8.990	8.810	2.0	99851	501	2.730	2.680	1.9
98993	503	9.890	9.710	1.9	99570	501	4.830	4.730	2.1	99851	503	2.730	2.680	1.9
99003	501	2.630	2.580	1.9	99570	503	4.830	4.730	2.1	99917	501	4.420	4.340	1.8
99003	503	2.630	2.580	1.9	99571	501	1.170	1.150	1.7	99917	503	4.420	4.340	1.8
99004	501	5.250	5.110	2.7	99571	503	1.170	1.150	1.7	99938	501	4.970	4.870	2.1
99004	503	5.250	5.110	2.7	99572	501	2.280	2.240	1.8	99938	503	4.970	4.870	2.1
99080	501	1.860	1.830	1.6	99572	503	2.280	2.240	1.8	99943	501	14.400	14.100	2.1
99080	503	1.860	1.830	1.6	99573	501	2.190	2.140	2.3	99943	503	14.400	14.100	2.1
99111	501	2.710	2.660	1.9	99573	503	2.190	2.140	2.3	99946	501	10.800	10.600	1.9
99111	503	2.710	2.660	1.9	99600	501	2.280	2.220	2.7	99946	503	10.800	10.600	1.9
99163	501	6.460	6.330	2.1	99600	503	2.280	2.220	2.7	99948	501	12.000	11.700	2.6
99163	503	6.460	6.330	2.1	99613	501	13.600	13.400	1.5	99948	503	12.000	11.700	2.6
99165	501	1.410	1.390	1.4	99613	503	13.600	13.400	1.5	99952	501	9.590	9.330	2.8
99165	503	1.410	1.390	1.4	99614	501	5.100	4.960	2.8	99952	503	9.590	9.330	2.8
99220	501	2.950	2.970	-0.7	99614	503	5.100	4.960	2.8	99953	501	10.400	10.100	3.0
99220	503	2.950	2.970	-0.7	99620	501	0.740	0.730	1.4	99953	503	10.400	10.100	3.0
99222	501	5.540	5.580	-0.7	99620	503	0.740	0.730	1.4	99954	501	7.540	7.330	2.9
99222	503	5.540	5.580	-0.7	99650	501	2.280	2.240	1.8	99954	503	7.540	7.330	2.9
99223	501	0.400	0.390	2.6	99650	503	2.280	2.240	1.8	99955	501	9.440	9.180	2.8
99223	503	0.400	0.390	2.6	99709	501	5.640	5.530	2.0	99955	503	9.440	9.180	2.8
99303	501	21.700	21.200	2.4	99709	503	5.640	5.530	2.0	99963	501	1.070	1.050	1.9
99303	503	21.700	21.200	2.4	99718	501	2.190	2.140	2.3	99963	503	1.070	1.050	1.9
99310	501	5.420	5.320	1.9	99718	503	2.190	2.140	2.3	99969	501	5.360	5.390	-0.6

L - LOWER CAP APPLIED  
 U - UPPER CAP APPLIED  
 N - NOT SUBJECT TO CAPPING  
 E - SUBJECT TO CAPPING EXCEPTION

STATE: 01 - ALABAMA  
 SUBLINE: PREM/OPS

LOSS COST % CHANGE BY CLASS

CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	TERR	PROPOSED OCCURR	PRESENT OCCURR	% CHG
99969	503	5.360	5.390	-0.6										
99975	501	8.380	8.140	2.9										
99975	503	8.380	8.140	2.9										
99988	501	4.740	4.770	-0.6										
99988	503	4.740	4.770	-0.6										

L - LOWER CAP APPLIED  
 U - UPPER CAP APPLIED  
 N - NOT SUBJECT TO CAPPING  
 E - SUBJECT TO CAPPING EXCEPTION

LOSS COST % CHANGE BY CLASS

CLASS	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	PROPOSED OCCURR	PRESENT OCCURR	% CHG
10010	0.189	0.195	-3.1	11259	0.088	0.099	-11.1	13759	0.152	0.125	21.6
10026	0.032	0.026	23.1	11288	0.086	0.085	1.2	13930	0.174	0.201	-13.4
10040	0.320	0.300	6.7	12014	0.049	0.039	25.6	14068	0.012	0.014	-14.3
10042	0.340	0.280	21.4	12356	0.039	0.029	34.5 U	14101	0.080	0.065	23.1
10060	0.096	0.078	23.1	12361	0.070	0.077	-9.1	14279	0.091	0.069	31.9
10065	0.046	0.034	35.3 U	12373	0.023	0.024	-4.2	14401	0.110	0.114	-3.5
10066	0.112	0.091	23.1	12374	0.053	0.052	1.9	14527	0.179	0.189	-5.3
10070	0.151	0.154	-1.9	12375	0.032	0.040	-20.0 L	14855	0.133	0.154	-13.6
10071	0.150	0.118	27.1	12391	0.070	0.082	-14.6	14913	0.203	0.160	26.9
10073	0.700	0.700	0.0	12509	0.031	0.036	-13.9	15223	0.044	0.041	7.3
10075	0.195	0.144	35.4 U	12510	0.036	0.029	24.1	15224	0.056	0.056	0.0
10100	0.072	0.057	26.3	12651	0.510	0.530	-3.8	15406	0.053	0.048	10.4
10101	0.177	0.181	-2.2	12707	0.560	0.640	-12.5	15538	0.023	0.018	27.8
10107	0.390	0.310	25.8	12797	0.194	0.196	-1.0	15600	0.167	0.123	35.8 U
10111	0.067	0.078	-14.1	12805	0.172	0.127	35.4 U	15608	0.016	0.013	23.1
10115	0.122	0.095	28.4	13049	0.051	0.057	-10.5	15733	0.034	0.037	-8.1
10140	0.022	0.021	4.8	13111	0.092	0.093	-1.1	15839	0.048	0.039	23.1
10141	0.023	0.023	0.0	13112	0.063	0.063	0.0	15991	0.092	0.070	31.4
10145	0.008	0.008	0.0	13201	0.144	0.160	-10.0	15993	0.086	0.069	24.6
10146	0.013	0.012	8.3	13204	1.140	1.450	-21.4	16005	0.031	0.034	-8.8
10255	0.151	0.147	2.7	13205	0.420	0.460	-8.7	16009	0.106	0.094	12.8
10256	0.183	0.152	20.4	13314	0.014	0.016	-12.5	16403	0.217	0.160	35.6 U
10257	0.148	0.169	-12.4	13351	0.073	0.054	35.2 U	16527	0.320	0.350	-8.6
10309	0.030	0.025	20.0	13352	0.049	0.040	22.5	16604	0.122	0.146	-16.4
10352	0.048	0.051	-5.9	13410	2.350	2.990	-21.4	16676	0.024	0.019	26.3
11020	0.205	0.160	28.1	13412	1.210	1.140	6.1	16705	0.131	0.148	-11.5
11039	0.067	0.060	11.7	13506	0.120	0.094	27.7	16750	0.034	0.032	6.3
11126	0.024	0.022	9.1	13507	0.181	0.152	19.1	16900	0.069	0.069	0.0
11127	0.013	0.010	30.0	13590	0.670	0.740	-9.5	16901	0.080	0.096	-16.7
11128	0.119	0.093	28.0	13621	0.330	0.320	3.1	16902	0.044	0.052	-15.4
11203	0.460	0.520	-11.5	13670	0.017	0.015	13.3	16905	0.069	0.069	0.0
11204	2.510	2.060	21.8	13673	0.024	0.022	9.1	16906	0.080	0.096	-16.7
11234	0.073	0.057	28.1	13715	0.145	0.165	-12.1	16910	0.061	0.063	-3.2
11248	0.016	0.018	-11.1	13716	0.109	0.095	14.7	16911	0.049	0.052	-5.8
11258	0.194	0.226	-14.2	13720	0.052	0.048	8.3	16915	0.044	0.046	-4.3

L - LOWER CAP APPLIED  
 U - UPPER CAP APPLIED  
 N - NOT SUBJECT TO CAPPING  
 E - SUBJECT TO CAPPING EXCEPTION

STATE: 01 - ALABAMA  
 SUBLINE: PRODUCTS/COMPLETED OPERATIONS

LOSS COST % CHANGE BY CLASS

CLASS	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	PROPOSED OCCURR	PRESENT OCCURR	% CHG
16916	0.053	0.054	-1.9	51116	0.690	0.690	0.0	51666	0.089	0.101	-11.9
16920	0.104	0.106	-1.9	51205	0.059	0.071	-16.9	51734	0.350	0.310	12.9
16921	0.037	0.042	-11.9	51206	0.320	0.390	-17.9	51741	0.243	0.260	-6.5
16930	0.152	0.160	-5.0	51220	1.900	2.280	-16.7	51752	0.150	0.165	-9.1
16931	0.065	0.063	3.2	51221	1.760	1.780	-1.1	51767	0.007	0.008	-12.5
16940	0.037	0.042	-11.9	51222	4.530	3.670	23.4	51777	0.077	0.078	-1.3
16941	0.063	0.072	-12.5	51224	1.490	1.450	2.8	51808	0.680	0.730	-6.8
18078	0.238	0.200	19.0	51230	0.740	0.790	-6.3	51809	0.146	0.153	-4.6
18109	0.047	0.037	27.0	51240	0.196	0.185	5.9	51833	0.054	0.060	-10.0
18110	0.047	0.036	30.6	51241	0.218	0.260	-16.2	51869	0.136	0.136	0.0
18205	0.380	0.350	8.6	51252	0.074	0.100	-26.0 L	51877	0.191	0.212	-9.9
18206	0.127	0.098	29.6	51254	0.032	0.039	-17.9	51889	0.011	0.012	-8.3
18335	0.021	0.017	23.5	51300	0.147	0.160	-8.1	51896	0.017	0.018	-5.6
18435	0.063	0.061	3.3	51305	0.880	0.960	-8.3	51900	0.100	0.095	5.3
18436	0.115	0.133	-13.5	51315	0.096	0.106	-9.4	51909	0.053	0.056	-5.4
18501	0.018	0.019	-5.3	51330	0.660	0.530	24.5 U	51926	0.044	0.038	15.8
18506	0.010	0.008	25.0	51333	0.320	0.340	-5.9	51927	0.132	0.131	0.8
18507	0.014	0.011	27.3	51350	0.127	0.135	-5.9	51934	0.107	0.125	-14.4
18616	0.590	0.590	0.0	51351	0.049	0.042	16.7	51941	0.041	0.041	0.0
18707	0.005	0.004	25.0 U	51352	0.101	0.108	-6.5	51956	0.205	0.221	-7.2
18708	0.031	0.023	34.8 U	51355	0.091	0.094	-3.2	51957	0.460	0.420	9.5
18834	0.166	0.135	23.0	51356	0.560	0.620	-9.7	51958	0.370	0.410	-9.8
18911	0.029	0.023	26.1	51357	0.760	0.660	15.2	51960	0.330	0.350	-5.7
18912	0.043	0.033	30.3	51358	0.129	0.141	-8.5	51970	0.177	0.238	-25.6 L
18920	0.027	0.021	28.6	51359	0.710	0.780	-9.0	51982	0.077	0.083	-7.2
45771	0.139	0.164	-15.2	51370	3.830	4.570	-16.2	51986	0.096	0.103	-6.8
45819	0.068	0.059	15.3	51380	0.041	0.044	-6.8	51999	0.400	0.440	-9.1
45900	0.026	0.032	-18.8 L	51500	0.116	0.119	-2.5	52002	0.114	0.129	-11.6
45901	0.045	0.049	-8.2	51550	0.400	0.390	2.6	52075	0.222	0.243	-8.6
49239	0.460	0.600	-23.3	51551	0.890	0.910	-2.2	52134	0.600	0.630	-4.8
49617	0.212	0.172	23.3	51552	0.152	0.159	-4.4	52315	0.270	0.260	3.8
49618	0.072	0.053	35.8	51575	0.021	0.020	5.0	52433	0.800	1.020	-21.6
49619	0.160	0.124	29.0	51576	0.097	0.093	4.3	52469	0.096	0.104	-7.7
50010	0.380	0.490	-22.4	51600	0.172	0.191	-9.9	52505	0.237	0.216	9.7
51001	0.420	0.450	-6.7	51613	0.139	0.139	0.0	52547	0.070	0.078	-10.3

L - LOWER CAP APPLIED  
 U - UPPER CAP APPLIED  
 N - NOT SUBJECT TO CAPPING  
 E - SUBJECT TO CAPPING EXCEPTION

STATE: 01 - ALABAMA  
 SUBLINE: PRODUCTS/COMPLETED OPERATIONS

LOSS COST % CHANGE BY CLASS

CLASS	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	PROPOSED OCCURR	PRESENT OCCURR	% CHG
52581	2.190	2.950	-25.8 L	56391	0.300	0.320	-6.3	58397	0.650	0.740	-12.2
52744	0.066	0.081	-18.5	56427	0.119	0.125	-4.8	58503	0.077	0.076	1.3
52911	0.420	0.450	-6.7	56488	0.038	0.034	11.8	58575	0.111	0.120	-7.5
52967	0.058	0.062	-6.5	56690	0.330	0.350	-5.7	58627	0.012	0.013	-7.7
53001	0.300	0.330	-9.1	56699	0.067	0.057	17.5	58663	0.950	1.280	-25.8 L
53077	0.219	0.207	5.8	56758	0.140	0.148	-5.4	58737	0.550	0.630	-12.7
53121	0.400	0.440	-9.1	56759	0.078	0.080	-2.5	58802	0.480	0.480	0.0
53333	0.248	0.239	3.8	56760	0.099	0.098	1.0	58837	0.161	0.162	-0.6
53374	0.260	0.310	-16.1	56912	0.084	0.090	-6.7	58840	0.121	0.127	-4.7
53375	0.270	0.223	21.1 U	56916	0.215	0.205	4.9	58873	0.027	0.030	-10.0
53376	0.183	0.194	-5.7	57001	0.023	0.021	9.5	58904	0.120	0.128	-6.2
53377	0.188	0.195	-3.6	57002	0.096	0.106	-9.4	58922	0.179	0.168	6.5
53565	0.096	0.108	-11.1	57090	0.680	0.660	3.0	59005	0.089	0.096	-7.3
53631	0.021	0.022	-4.5	57146	0.750	0.720	4.2	59188	0.052	0.055	-5.5
53632	0.032	0.034	-5.9	57257	0.034	0.035	-2.9	59189	0.280	0.300	-6.7
53732	0.470	0.450	4.4	57401	0.089	0.096	-7.3	59223	0.103	0.088	17.0
53733	0.228	0.270	-15.6	57403	0.033	0.035	-5.7	59257	0.012	0.013	-7.7
53907	0.086	0.103	-16.5	57410	0.173	0.162	6.8	59378	0.141	0.150	-6.0
54077	0.390	0.400	-2.5	57572	0.099	0.108	-8.3	59481	0.096	0.099	-3.0
55010	0.980	1.080	-9.3	57600	0.033	0.034	-2.9	59537	0.232	0.210	10.5
55011	1.750	1.570	11.5	57611	0.055	0.062	-11.3	59601	2.230	2.370	-5.9
55012	1.110	1.180	-5.9	57651	0.039	0.041	-4.9	59647	0.158	0.170	-7.1
55013	1.120	1.140	-1.8	57690	0.450	0.490	-8.2	59660	1.060	1.180	-10.2
55214	0.083	0.088	-5.7	57716	0.074	0.082	-9.8	59701	0.330	0.290	13.8
55371	0.108	0.119	-9.2	57725	0.075	0.088	-14.8	59713	0.330	0.310	6.5
55597	1.680	1.790	-6.1	57726	0.023	0.021	9.5	59722	0.028	0.031	-9.7
55647	0.065	0.062	4.8	57810	0.100	0.107	-6.5	59723	0.034	0.037	-8.1
55715	0.203	0.224	-9.4	57871	0.111	0.118	-5.9	59724	0.015	0.019	-21.1
55716	0.490	0.520	-5.8	57913	0.260	0.290	-10.3	59725	0.145	0.116	25.0 U
55802	0.011	0.009	22.2 U	57998	0.054	0.058	-6.9	59726	0.023	0.024	-4.2
55918	2.260	2.740	-17.5	57999	0.070	0.071	-1.4	59738	0.059	0.064	-7.8
55919	3.420	3.650	-6.3	58095	1.790	1.990	-10.1	59750	0.181	0.222	-18.5
56040	0.030	0.033	-9.1	58096	1.490	1.230	21.1	59773	0.026	0.028	-7.1
56202	0.078	0.089	-12.4	58301	0.077	0.088	-12.5	59774	0.141	0.150	-6.0
56390	0.700	0.640	9.4	58302	0.051	0.055	-7.3	59775	0.178	0.188	-5.3

L - LOWER CAP APPLIED  
 U - UPPER CAP APPLIED  
 N - NOT SUBJECT TO CAPPING  
 E - SUBJECT TO CAPPING EXCEPTION

STATE: 01 - ALABAMA  
 SUBLINE: PRODUCTS/COMPLETED OPERATIONS

LOSS COST % CHANGE BY CLASS

CLASS	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	PROPOSED OCCURR	PRESENT OCCURR	% CHG
59781	0.085	0.068	25.0 U	91341	5.600	4.880	14.8	96409	11.000	9.540	15.3
59782	0.560	0.460	21.7	91342	4.240	3.830	10.7	96410	12.100	10.700	13.1
59798	0.460	0.500	-8.0	91343	1.770	1.650	7.3	96611	1.850	1.830	1.1
59886	0.100	0.108	-7.4	91436	2.930	2.720	7.7	97221	1.450	1.460	-0.7
59889	0.187	0.165	13.3	91507	3.670	3.500	4.9	97222	2.020	2.050	-1.5
59904	0.076	0.061	24.6 U	91551	0.820	0.760	7.9	97223	2.960	3.330	-11.1
59905	0.120	0.132	-9.1	91555	1.140	1.050	8.6	97447	7.470	6.210	20.3
59914	0.690	0.680	1.5	91560	3.910	3.610	8.3	97650	3.640	3.320	9.6
59915	0.660	0.750	-12.0	91577	3.880	3.280	18.3	97651	5.150	4.400	17.0
59917	0.232	0.205	13.2	91746	4.370	3.720	17.5	97652	6.070	4.520	34.3 U
59923	0.005	0.004	25.0 U	92053	0.670	0.600	11.7	97653	3.680	3.400	8.2
59925	1.190	1.190	0.0	92054	0.215	0.230	-6.5	97654	3.400	3.220	5.6
59926	0.460	0.450	2.2	92055	0.208	0.222	-6.3	97655	3.850	3.980	-3.3
59927	1.300	1.420	-8.5	92101	3.650	3.310	10.3	98002	1.080	1.030	4.9
59931	0.480	0.550	-12.7	92102	4.330	3.590	20.6	98152	0.920	0.710	29.6
59932	0.800	0.880	-9.1	92215	4.200	3.710	13.2	98157	0.450	0.530	-15.1
59947	0.300	0.320	-6.3	92338	2.780	2.410	15.4	98163	0.215	0.232	-7.3
59955	0.132	0.143	-7.7	92446	1.900	1.870	1.6	98164	0.070	0.077	-9.1
59963	0.370	0.410	-9.8	92447	1.930	1.770	9.0	98303	6.580	6.990	-5.9
59964	0.066	0.069	-4.3	92451	2.950	2.620	12.6	98304	4.580	3.860	18.7
59970	0.169	0.183	-7.7	92478	2.240	2.100	6.7	98305	1.980	1.680	17.9
59975	0.190	0.227	-16.3	94007	4.520	4.010	12.7	98306	0.960	0.920	4.3
59984	0.049	0.053	-7.5	94276	4.470	4.340	3.0	98307	0.480	0.500	-4.0
59988	0.055	0.059	-6.8	94381	12.800	9.980	28.3	98308	1.360	1.240	9.7
59989	0.041	0.044	-6.8	94404	6.760	5.360	26.1	98309	2.720	2.180	24.8
91111	7.240	6.800	6.5	94569	5.530	4.750	16.4	98344	0.720	0.710	1.4
91125	2.030	2.260	-10.2	95124	1.090	0.810	34.6 U	98449	25.100	24.300	3.3
91127	1.230	1.330	-7.5	95310	1.200	0.950	26.3	98482	9.280	7.820	18.7
91150	5.930	5.470	8.4	95410	3.380	3.210	5.3	98483	23.200	21.600	7.4
91155	33.600	29.500	13.9	95455	1.910	1.420	34.5 U	98502	4.240	3.740	13.4
91235	2.980	3.390	-12.1	95505	2.800	2.410	16.2	98636	3.830	3.600	6.4
91265	2.770	2.860	-3.1	95625	4.810	3.870	24.3	98659	0.390	0.420	-7.1
91266	1.580	1.350	17.0	95647	5.040	4.590	9.8	98677	12.700	11.500	10.4
91280	4.450	3.310	34.4 U	96053	5.210	4.850	7.4	98678	15.800	14.700	7.5
91340	7.170	6.940	3.3	96408	13.900	13.500	3.0	98805	1.590	1.310	21.4

L - LOWER CAP APPLIED  
 U - UPPER CAP APPLIED  
 N - NOT SUBJECT TO CAPPING  
 E - SUBJECT TO CAPPING EXCEPTION

STATE: 01 - ALABAMA  
 SUBLINE: PRODUCTS/COMPLETED OPERATIONS

LOSS COST % CHANGE BY CLASS

CLASS	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	PROPOSED OCCURR	PRESENT OCCURR	% CHG	CLASS	PROPOSED OCCURR	PRESENT OCCURR	% CHG
98806	3.950	3.670	7.6								
98813	1.840	1.720	7.0								
98820	4.130	3.740	10.4								
98884	2.790	2.360	18.2								
98914	0.530	0.580	-8.6								
98949	0.380	0.410	-7.3								
98967	11.900	9.420	26.3								
98993	4.460	5.520	-19.2								
99003	1.620	1.640	-1.2								
99004	1.680	1.600	5.0								
99080	8.540	8.630	-1.0								
99163	0.450	0.480	-6.2								
99315	3.150	2.670	18.0								
99321	2.770	2.600	6.5								
99613	2.920	2.670	9.4								
99650	1.420	1.270	11.8								
99746	3.930	3.490	12.6								
99803	10.600	9.700	9.3								
99826	0.660	0.590	11.9								
99827	0.530	0.520	1.9								
99946	2.300	2.120	8.5								
99948	25.300	24.100	5.0								
99952	23.700	22.300	6.3								
99953	9.990	10.500	-4.9								
99954	8.310	9.300	-10.6								
99955	7.730	8.050	-4.0								
99969	3.570	2.660	34.2 U								

L - LOWER CAP APPLIED  
 U - UPPER CAP APPLIED  
 N - NOT SUBJECT TO CAPPING  
 E - SUBJECT TO CAPPING EXCEPTION

SECTION B  
EXPLANATORY MATERIAL  
TABLE OF CONTENTS

• Methodology Overview	B-2-8
• Explanatory Notes to Determination of Indicated Loss Cost Level Change	B-9
• Explanatory Notes to Relative Change Analysis	B-10-16
• Explanatory Notes to Implicit Package Modification Factors	B-17
• Explanation of Exposure Development	B-18-19
• Explanation of Loss Development	B-20-21
• Explanation of Allocated Loss Adjustment Expense (ALAE) Development	B-22-24
• Explanation of Modified Bondy Method	B-25
• Unallocated Loss Adjustment Factor Methodology	B-26
• Explanation of Trend Calculation	B-27-28
• Credibility Standards	B-29-30
• Explanatory Notes to Class Groups and Differentials -- Premises/Operations	B-31
• Explanatory Notes to Class Groups and Calculation of Proposed Class Loss Costs -- Products	B-32
• Explanatory Notes to Class Groups and Calculation of Proposed Class Loss Costs -- Local Products/Completed Operations	B-33

METHODOLOGY OVERVIEW  
OVERVIEW OF ISO ACTUARIAL PROCEDURES - GENERAL LIABILITY

INTRODUCTION                      General Liability advisory prospective loss costs are determined by evaluating the adequacy of the current ISO loss costs to pay for our best estimate of losses and all loss adjustment expenses that will be incurred in the prospective (or future) period. This evaluation is done separately for Owners, Landlords, and Tenants; Manufacturers and Contractors; Products; and Local Products/Completed Operations Liability.

---

STEP 1:  
DETERMINATION  
OF INDICATED  
LOSS COST  
LEVEL CHANGES                      The first step in this process is the determination of the statewide loss cost level indication for Owners, Landlords and Tenants and for Manufacturers and Contractors. A multistate loss cost level indication is determined for Products and for Local Products/Completed Operations. This loss cost indication represents the percentage change that on average must be made to the current ISO loss costs in order to achieve adequacy for the prospective conditions. The percentage changes are presented in Section C - Calculation of Indications.

---

STEP 2:  
DISTRIBUTION OF  
BASIC LIMIT LOSS  
COST LEVEL  
INDICATION                      For Owners, Landlords and Tenants and for Manufacturers and Contractors, ISO then distributes the statewide basic limit loss cost indication to the individual types of policy, territories and class groups using a minimum bias iterative procedure (territory is used for Owners, Landlords and Tenants only).

For Products and for Local Products/Completed Operations, the multistate basic limit loss cost indication is distributed to the individual types of policy and class groups, and additionally to state for Local Products/Completed Operations. For Local Products/Completed Operations, a multistate loss cost level review and Baileys relative change analysis are performed, calculated assuming approval of all filed loss cost changes from the previous review (as opposed to reflecting only the approvals that have been received at the time of this review). Then, for states which did not approve the loss cost change from the previous review, an "off-level" factor is applied to the statewide indication from the multistate analysis. This off-level factor is equal to the selected, unapproved change from the previous review.

---

METHODOLOGY OVERVIEW  
OVERVIEW OF ISO ACTUARIAL PROCEDURES - GENERAL LIABILITY

STEP 3:  
APPLICATION OF  
PERCENTAGE  
CHANGES

The last step is the calculation of the ISO advisory prospective loss costs. For Premises/Operations, a Proposed Base Loss Cost by class group and territory must first be calculated. This is derived by multiplying the Current Base Loss Cost by the statewide monoline change, the class group relative change, and (for Owners, Landlords, and Tenants) the territory relative change. ISO advisory prospective loss costs by class are then calculated as the Proposed Base Loss Cost times the class differential. See Section A - Explanation of Loss Cost Level Changes by Class for details of this procedure. The statewide loss cost level change has been multiplied by a 'build back' factor to ensure that the selected overall change by subline is achieved. This is required to offset the effect of capped loss costs as well as the effect of revised classification differentials (if any) on the overall change.

For Products, proposed multistate loss costs are calculated using a Bayesian credibility procedure. See Section F - Class Groups and Calculation of Proposed Class Loss Costs for details. Where loss costs have been capped, this result is then multiplied by a 'build back' factor to ensure that the selected overall change is achieved.

For Local Products/Completed Operations, proposed state loss costs are calculated using a Bayesian credibility procedure. See Section G - Class Groups and Calculation of Proposed Class Loss Costs for details. In order to increase credibility, multistate experience is used in determining the class index. In calculating the change factor to be applied to the statewide loss costs, the statewide loss cost level has been used. Where loss costs have been capped, this result is multiplied by a 'buildback' factor to ensure that the selected overall statewide change is achieved.

---



METHODOLOGY OVERVIEW  
OVERVIEW OF ISO ACTUARIAL PROCEDURES - GENERAL LIABILITY

STEP 1 - DETERMINATION OF INDICATED LOSS COST LEVEL CHANGE (Cont'd)

AGGREGATE  
LOSS  
COSTS

The aggregate loss costs at current ISO loss cost level are the loss-related revenue that would have been collected if the current ISO loss costs and deductible discounts were used during the experience period. They are calculated by extending the exposures at the current ISO loss costs. Where appropriate, certain reported data elements have been adjusted prior to being used in the calculations. The \$100,000 basic limit loss costs are used. Inflation-sensitive exposures are adjusted to a prospective level using exposure trend. Exposures are trended to one year beyond the assumed effective date. Accident year exposures are also developed to account for changes due to exposure audits.

INCURRED  
LOSSES  
& LAE

The incurred losses and loss adjustment expenses are our best estimate of the ultimate payment for indemnity losses and loss adjustment expenses using the frequency and severity levels ISO expects to occur during the prospective period for which the revised loss costs are assumed to be in effect. Where appropriate, certain reported data elements have been adjusted prior to being used in the calculations.

For the liability coverages, the reported incurred losses and allocated loss adjustment expenses are subject to the following adjustments:

- developed to an ultimate settlement basis by the application of loss development factors;
- loaded for unallocated loss adjustment expenses;
- placed on the prospective cost/frequency level by the application of trend factors. Losses are trended to one year beyond the assumed effective date.

The standard procedure used in GL loss cost experience filings is to trend accident year losses from the average date of coverage to one year beyond an assumed effective date. For the latest year in this review, the month of March has been excluded. The trending period for severity and frequency trend in this review assumes a one year period of coverage for all years including 4/1/19 to 3/31/20 for the latest year. Given that the month of March was excluded for the latest year, this causes a 0.5 month shortfall in the frequency and severity trend period for the latest year. The impact of this was determined to not be material.

Incurred indemnity losses are capped at the \$100,000 basic limit.

Refer to Sections E, F, and G for the support for these loss-related adjustments.

METHODOLOGY OVERVIEW  
OVERVIEW OF ISO ACTUARIAL PROCEDURES - GENERAL LIABILITY

STEP 1 - DETERMINATION OF INDICATED LOSS COST LEVEL CHANGE (Cont'd)

EXPERIENCE RATIO                      The experience ratio is the ratio of the incurred losses and loss adjustment expenses to the aggregate loss costs at current ISO loss cost level. It measures the adequacy of the current ISO loss costs for the prospective period.

---

EXPECTED EXPERIENCE RATIO                      The expected experience ratio is our best prediction of the experience ratio if the most recent data were not available. For this review we have assumed that the current loss costs will be inadequate for the prospective period to the extent of the net trend. The net trend is calculated as the annual net trend factor projected for the number of years between the last review date and the assumed effective date of this document. The details for the calculation can be found in the footnotes at the bottom of the exhibits in Section C.

---

CREDIBILITY                                      For Premises/Operations, credibility is based upon the number of occurrences for all years in the experience period. Products/Completed Operations data is assumed to be fully credible. The procedure for assigning credibility is outlined in Credibility Standards in this section.

---

CREDIBILITY-WEIGHTED EXPERIENCE RATIO                      For Premises/Operations, the weighted experience ratio is credibility-weighted with the expected experience ratio defined above. The resulting credibility-weighted experience ratio, converted to a percentage, is the indicated change to the current monoline-multiline loss cost level.

---

METHODOLOGY OVERVIEW  
OVERVIEW OF ISO ACTUARIAL PROCEDURES - GENERAL LIABILITY

STEP 2 - DISTRIBUTION OF BASIC LIMIT LOSS COST LEVEL INDICATION

**OBJECTIVE** For Premises/Operations, the objective of this procedure is to distribute the statewide basic limit loss cost level indication to the individual types of policy, territories and class groups using a minimum bias iterative procedure. This procedure is used to answer the question: What percentage changes by territory and class group must be made to the current ISO loss costs in order to achieve adequacy for the prospective conditions? Similarly, for Products, the multistate basic limit loss cost level change is distributed via the minimum bias iterative procedure to type of policy and class group. For Local Products/Completed Operations the change is also distributed to state.

---

**PREMISES/  
OPERATIONS** For Premises/Operations, this procedure arrives at a set of type of policy, class group and territory relative changes that best represent the experience within each state. The type of policy relative changes serve to derive the relationship of the CPP policies relative to monoline policies, via the PMF, while the class group and territory relative changes serve to derive the relationship of the various classifications and territories relative to one another.

The indicated change to monoline loss costs is calculated for each class group - territory combination by taking the product of the monoline type of policy relative change, the class group relative change, the territory relative change and the statewide coverage loss cost level indication.

The overall monoline loss cost level indication is the weighted average of the class group - territory combination indications. In calculating this weighted average, monoline/multiline aggregate loss costs at current level for the latest available accident year are used as weights.

---

**PRODUCTS** Products is reviewed using multistate data; a two-way minimum bias iterative procedure is used to arrive at a set of type of policy and class group relative changes that best represent the experience. The type of policy relative changes serve to derive the relationship of CPP policies relative to monoline policies, via the PMF, while the class group relative changes serve to derive the relationship of the various classifications relative to one another.

The indicated multistate change to monoline loss costs is calculated for each class group by taking the product of the monoline type of policy relative change, the class group relative change, and the multistate coverage loss cost level indication.

METHODOLOGY OVERVIEW  
OVERVIEW OF ISO ACTUARIAL PROCEDURES - GENERAL LIABILITY

STEP 2 - DISTRIBUTION OF BASIC LIMIT LOSS COST LEVEL INDICATION (Cont'd)

PRODUCTS(Cont'd)

The overall multistate monoline loss cost level indication is the monoline/multiline aggregate loss costs at current level weighted average of the class group indications.

The indicated statewide change is calculated by determining the effect, on statewide loss cost levels, of implementing the multistate loss costs. The difference between the multistate change and the indicated statewide change is a result of a difference in the distribution of risks by class in this jurisdiction versus the multistate. In addition, for the states that are off the multistate loss cost level, the difference is also a result of previous multistate revisions which were not implemented in this jurisdiction.

---

LOCAL PRODUCTS/  
COMPLETED  
OPERATIONS

Local Products/Completed Operations is reviewed using multistate data, and this procedure arrives at a set of type of policy, class group, and state relative changes that best represent the multistate experience. The type of policy relative changes serve to derive the relationship of the CPP policies relative to the monoline policies, via the PMF, while the class group and state relative changes serve to derive the relationship of the various classifications and states to one another.

The indicated change to monoline loss costs is calculated for each class group - state combination by taking the product of the monoline type of policy relative change, the class group relative change, the state relative change and the multistate coverage loss cost level indication.

The overall monoline loss cost level indication is the weighted average of the class group - state combination indications. In calculating this weighted average, monoline/multiline aggregate loss costs at current level for the latest available accident year are used as weights.

---

EXPLANATORY NOTES TO DETERMINATION OF INDICATED  
LOSS COST LEVEL CHANGE

For Premises/Operations, the statewide loss cost level indication is determined using the statewide experience for all monoline and multiline risks. For Products/Completed Operations, the multistate loss cost level indication is determined using the multistate experience for all monoline and multiline risks.

The loss cost level indication is based upon a review of the latest three years of basic limit experience of companies reporting to Insurance Services Office, Inc. For Premises/Operations, data for accident years ending March 31, 2018, 2019 and 2020 are weighted 20%, 30% and 50% respectively. For Products/Completed Operations, multistate data for accident years ending December 31, 2017, 2018 and 2019 are weighted 20%, 30% and 50% respectively.

Aggregate loss costs at the current level for the multiline risks have been adjusted by the Implicit Package Modification Factors by Type of Policy. Exposures have been developed to account for changes due to audits. Inflation sensitive exposures have been trended. Incurred losses have been developed and trended, and include all loss adjustment expenses.

For detail on these adjustments see sections E, F, and G.

## EXPLANATORY NOTES TO RELATIVE CHANGE ANALYSIS

### OBJECTIVES

The objectives of this procedure are to:

- 1) determine monoline loss cost level needs for the appropriate rating variables;
  - 2) determine indicated changes to the CPP Package Modification Factors based on Premises/Operations and Products/Completed Operations.
- 

### EXPERIENCE BASE

The experience used in this relative change analysis is the latest five (5) years of data, as reported under the Commercial Statistical Plan with adjustments made as described in the Explanatory Notes to Determination of Indicated Loss Cost Level Change in this section.

---

### SIMULTANEOUS DETERMINATION OF RATING VARIABLE RELATIVE CHANGES

Once the aggregate loss costs at current level and incurred losses used in the analysis have been appropriately adjusted, the 5-year experience ratios are calculated for each combination of the appropriate rating variables. From these ratios, relative changes to the statewide 5-year experience ratio are calculated. These relative changes are then used in a minimum bias iterative review procedure, which simultaneously determines the relative changes for each rating variable. This data appears in Section D.

The purpose of a simultaneous review procedure is to arrive at a set of relative changes for each rating variable that best represent the experience. For example, the type of policy relative changes will serve to derive the relationship of CPP policies relative to monoline policies, via the PMF, while the class group and territory relative changes will serve to derive the relationship of the various classification and territories relative to one another. An iterative technique is used to derive relative changes for each rating variable. This procedure is in contrast to a one-way type of review, wherein relative changes for each rating variable would each be reviewed separately.

Such one-way types of review do not take into account differing percentages of experience of each rating variable within the other rating variables. The simultaneous review procedure accounts for these different distributions in generating relative changes for each rating variable.

---

### RATING VARIABLES USED

For Premises/Operations and Products/Completed Operations, the rating variables used in the relative change analysis are as follows:

Manufacturers and Contractors -	type of policy and class group
Owners, Landlords and Tenants -	type of policy, territory and class group
Products -	type of policy and class group
Local Products/Completed Operations -	type of policy, state and class group

---

EXPLANATORY NOTES TO RELATIVE CHANGE ANALYSIS

ITERATIVE  
PROCEDURE

The iterative technique referred to in the previous paragraph solves for a set of relative changes for each rating variable based on the experience for the cells; that is, based on the experience ratio and latest year adjusted aggregate loss cost volume for each combination of rating variables relative to the experience ratio and adjusted aggregate loss cost volume for all combinations of rating variables combined. Specifically, the iterative procedure uses the following formulas:

For Owners, Landlords and Tenants:

$$TOP_i = \frac{\sum_j \sum_k W_{ijk} r_{ijk}}{\sum_j \sum_k W_{ijk} CG_j TER_k} \quad \text{where } 1 \leq i \leq m$$

$$CG_j = \frac{\sum_i \sum_k W_{ijk} r_{ijk}}{\sum_i \sum_k W_{ijk} TOP_i TER_k} \quad \text{where } 1 \leq j \leq n$$

$$TER_k = \frac{\sum_i \sum_j W_{ijk} r_{ijk}}{\sum_i \sum_j W_{ijk} TOP_i CG_j} \quad \text{where } 1 \leq k \leq p$$

$TOP_i$  is the relative change for the  $i^{\text{th}}$  type of policy;

$CG_j$  is the relative change for the  $j^{\text{th}}$  class group;

$TER_k$  is the relative change for the  $k^{\text{th}}$  territory;

$W_{ijk}$  is the aggregate loss costs at current level for the  $i^{\text{th}}$

type of policy,  $j^{\text{th}}$  class group and  $k^{\text{th}}$  territory;

$r_{ijk}$  is the relative change for the  $i^{\text{th}}$  type of policy,

$j^{\text{th}}$  class group and  $k^{\text{th}}$  territory;

$m$  is the number of types of policy in the analysis;

$n$  is the number of class groups in the analysis;

$p$  is the number of territories in the analysis;

EXPLANATORY NOTES TO RELATIVE CHANGE ANALYSIS

ITERATIVE  
PROCEDURE  
(Cont'd)

For Manufacturers and Contractors, and Products:

$$TOP_i = \frac{\sum_j W_{ij} r_{ij}}{\sum_j W_{ij} CG_j} \quad \text{where } 1 \leq i \leq m$$

$$CG_j = \frac{\sum_i W_{ij} r_{ij}}{\sum_i W_{ij} TOP_i} \quad \text{where } 1 \leq j \leq n$$

$TOP_i$  is the relative change for the  $i^{\text{th}}$  type of policy;

$CG_j$  is the relative change for the  $j^{\text{th}}$  class group;

$W_{ij}$  is the aggregate loss costs at current level for the  $i^{\text{th}}$

type of policy and  $j^{\text{th}}$  class group;

$r_{ij}$  is the relative change for the  $i^{\text{th}}$  type of policy

and  $j^{\text{th}}$  class group;

$m$  is the number of types of policy in the analysis;

$n$  is the number of class groups in the analysis;

EXPLANATORY NOTES TO RELATIVE CHANGE ANALYSIS

ITERATIVE  
PROCEDURE  
(Cont'd)

For Local Products/Completed Operations:

$$TOP_i = \frac{\sum_j \sum_k W_{ijk} r_{ijk}}{\sum_j \sum_k W_{ijk} CG_j ST_k} \quad \text{where } 1 \leq i \leq m$$
$$CG_j = \frac{\sum_i \sum_k W_{ijk} r_{ijk}}{\sum_i \sum_k W_{ijk} TOP_i ST_k} \quad \text{where } 1 \leq j \leq n$$
$$ST_k = \frac{\sum_i \sum_j W_{ijk} r_{ijk}}{\sum_i \sum_j W_{ijk} TOP_i CG_j} \quad \text{where } 1 \leq k \leq p$$

$TOP_i$  is the relative change for the  $i^{\text{th}}$  type of policy;

$CG_j$  is the relative change for the  $j^{\text{th}}$  class group;

$ST_k$  is the relative change for the  $k^{\text{th}}$  state;

$W_{ijk}$  is the aggregate loss costs at current level for the  $i^{\text{th}}$

type of policy,  $j^{\text{th}}$  class group and  $k^{\text{th}}$  state;

$r_{ijk}$  is the relative change for the  $i^{\text{th}}$  type of policy,

$j^{\text{th}}$  class group and  $k^{\text{th}}$  state;

$m$  is the number of types of policy in the analysis;

$n$  is the number of class groups in the analysis;

$p$  is the number of states in the analysis;

## EXPLANATORY NOTES TO RELATIVE CHANGE ANALYSIS

### ITERATIVE PROCEDURE (Cont'd)

For example, for Owners, Landlords and Tenants, the procedure starts by inserting the actual relative changes for type of policy and class group into the third formula to get a territory relative change. This result is then used with the class group relative change in the first formula to get a new type of policy relative change, which in turn is substituted along with the territory relative change into the second formula to get a new class group relative change. The process continues on in that fashion until there is no appreciable difference from one iteration to the next.

### APPLICATION OF CREDIBILITY

Consideration is then given to the credibility of the experience for each rating variable. The credibility of each of these categories is based on the formula

$Z = \sqrt{P/18,000}$  for Owners, Landlords and Tenants,  $Z = \sqrt{P/18,000}$  for

Manufacturers and Contractors and  $Z = \sqrt{P/20,000}$  for Products, where P is the

5 year occurrence total for a given class group, territory or type of policy. For Local Products/Completed Operations, separate formulas are used to calculate the credibility of the experience for each type of policy and class group versus

the credibility of the experience for each state, namely  $Z = \sqrt{P/15,000}$  for type

of policy and class group, and  $Z = \sqrt{P/5,500}$  for state (in this case, P is the 5

year occurrence total for a given state). Credibility-weighted relative changes are then calculated as follows:

$W = RZ$  where:

Z is the class group, territory, state or type of policy credibility;

R is the class group, territory, state or type of policy relative change;

W is the credibility-weighted relative change.

The resulting credibility-weighted relative changes are then balanced to assure that the average relative change remains at unity.

## EXPLANATORY NOTES TO RELATIVE CHANGE ANALYSIS

### MULTILINE CONSIDERATIONS

The type of policy (TOP) relative changes and the class group, territory and state relative changes which result from the aforementioned procedures are then used to generate indicated monoline classification loss cost changes and multiline indications that apply to the current Implicit Package Modification Factors (IPMFs). The indicated IPMFs are calculated as follows:

$$\text{Indicated IPMF for TOP y} = \frac{\text{Current IPMF for TOP y} \times \text{Relative Change for TOP y}}{\text{Monoline Relative Change for All Territories Combined}}$$

For each CPP Type of Policy, the indicated IPMF is subject to a minimum and maximum level. To the extent that an indicated IPMF falls outside one of those limits, it is capped at that limit, its data is built back into the monoline TOP, and the procedure as described above is repeated to take this into account.

---

### MONOLINE INDICATIONS -- PREMISES/ OPERATIONS

For Premises/Operations, the indicated change to monoline loss costs is calculated for each class group-territory combination by taking the product of the monoline type of policy relative change, the class group relative change, the territory relative change and the statewide coverage loss cost level indication.

The overall monoline loss cost level indication is the weighted average of the monoline class group-territory combination indications. In calculating this weighted average, latest year monoline/multiline loss costs at current level are used as weights.

Territory applies to Owners, Landlords and Tenants only.

---

### MONOLINE INDICATIONS -- PRODUCTS

For Products, the indicated change to monoline loss costs is calculated for each class group by taking the product of the monoline type of policy relative change, the class group relative change and the multistate coverage loss cost level indication.

The overall multistate monoline loss cost level indication is the weighted average of the monoline class group indications. In calculating this weighted average, latest year multistate monoline/multiline loss costs at current level are used as weights.

---

EXPLANATORY NOTES TO RELATIVE CHANGE ANALYSIS

MONOLINE  
INDICATIONS --  
LOCAL PRODUCTS/  
COMPLETED  
OPERATIONS

For Local Products/Completed Operations, the indicated change to monoline loss costs is calculated for each class group-state combination by taking the product of the monoline type of policy relative change, the class group relative change, the state relative change and the multistate coverage loss cost level indication.

The overall multistate monoline loss cost level indication is the weighted average of the monoline class group-state indications. In calculating this weighted average, latest year multistate monoline/multiline loss costs at current level are used as weights.

---

EXPLANATORY NOTES TO  
IMPLICIT PACKAGE MODIFICATION FACTORS

In order to calculate the aggregate loss costs at current ISO levels, the reported exposures must be multiplied by the current ISO monoline loss costs. For multiline exposures, the ISO monoline loss costs must be adjusted by the appropriate ISO implicit package modification factors in order to be on a multiline level.

Implicit Package Modification Factors (IPMF's) adjust the ISO monoline loss costs to levels applicable to multiline risks, i.e., to reflect a difference in multiline experience relative to monoline experience for each coverage. This adjustment is made because risks written under a Package Policy have different experience than risks written under a monoline policy. The IPMF's are calculated based upon a comparison of the multiline experience relative to the monoline experience, and this comparison is done via the Bailey minimum bias relative change analysis (as described in Explanatory Notes to Relative Change Analysis in this section). IPMF's are calculated separately by coverage, for each applicable type of policy within each coverage. One result of the IPMF adjustment to multiline ALCCL is that the monoline and multiline experience for the same coverage tends toward the same experience ratio. IPMF's are the components of the published liability Package Modification Factors (PMF's) which vary by type of policy only. These PMF's represent the CPP relativity for all liability coverages combined within a type of policy. The IPMF represents what the PMF would be for the CPP risk if only a single coverage were written.

## EXPLANATION OF EXPOSURE DEVELOPMENT

### IMPORTANCE OF APPLICATION

The application of exposure development factors reflects the important ratemaking concept that all of the exposures for a particular accident year have not been finally determined at the time the experience is compiled. This is because exposures are subject to audit and may change as a result.

---

### APPLICATION OF EXPOSURE DEVELOPMENT FACTORS

The earned exposures underlying the Premises/Operations statewide loss cost level indications are evaluated as of June 30, 2020. Products/Completed Operations data is evaluated as of March 31, 2020.

For example, the accident year ending December 31, 2019 includes all exposures earned during the period from January 1, 2019 through December 31, 2019.

The immature experience reported as of 15 and 27 months for accident years ending 3/31/2020 and 3/31/2019 must be adjusted to an ultimate exposure development basis. This adjustment is accomplished through the use of an exposure development factor. Exposures are assumed to be mature at 39 months. Exposure development factors are based on experience evaluated as of March 31, 2020 for Premises/ Operations and March 31, 2020 for Products/Completed Operations.

The Premises/Operations and the Local Products/Completed Operations exposure development factors used in this revision are based on statewide and multistate experience. The Products exposure development factors are based on multistate experience. The exposure development factors are based on total limits premium. Using premium rather than exposures eliminates distortions that may arise because of changing distributions of data by class. The exposure development factors used are the 'best 3 of 5.' This is calculated by taking the exposure development ratios for the latest five years, dropping the highest and lowest ratios and then averaging the remaining three ratios. For Premises/Operations and Local Products/Completed Operations, the state ratios are then credibility-weighted with the multistate ratios using a Bayesian credibility procedure.

## EXPLANATION OF EXPOSURE DEVELOPMENT

APPLICATION OF  
EXPOSURE  
DEVELOPMENT  
FACTORS  
(Cont'd)

Section E - Calculation of Exposure Development Factors displays the calculation of the credibility-weighted exposure development factors for Premises/Operations. State and multistate data are used in the calculation. Products exposure development is based on multistate data, as shown in Section F - Multistate Exposure Development. Section G - Calculation of Exposure Development Factors displays the calculation of the credibility-weighted exposure development factors for Local Products/Completed Operations. State and multistate data are used in the calculation.

---

## EXPLANATION OF LOSS DEVELOPMENT

### IMPORTANCE OF APPLICATION

The application of loss development factors reflects the important ratemaking concept that all of the losses for a particular accident year have not been finally determined at the time the experience is compiled.

---

### APPLICATION OF LOSS DEVELOPMENT FACTORS

The incurred losses and allocated loss adjustment expenses underlying the Premises/Operations statewide loss cost level indications were evaluated as of June 30, 2020. Products/Completed Operations data is evaluated as of March 31, 2020.

For example, the accident year ending December 31, 2019 includes all losses and allocated loss adjustment expenses paid on accidents occurring from January 1, 2019 through December 31, 2019 and all losses and loss adjustment expenses outstanding on those policies as of March 31, 2020, 15 months after the inception of the accident year.

The immature experience reported as of 15, 27 and 39 months for accident years ending 3/31/2020, 3/31/2019 and 3/31/2018 must be adjusted to an ultimate settlement basis. This adjustment is accomplished through the use of a loss development factor.

Indemnity losses are developed separately from ALAE. ALAE development procedures are described in the Explanation of ALAE Development in this section.

The Premises/Operations and the Completed Operations indemnity loss development factors used in this revision are based on statewide and multistate accident year experience. The Products and Local Products indemnity loss development factors are based on multistate accident year experience. The loss development factors used are the 'best 3 of 5.' This is calculated by taking the loss development ratios for the latest five years, dropping the highest and lowest ratios and then averaging the remaining three ratios. For evaluations that do not have five years of data, the ratios are calculated using the Modified Bondy Method. An explanation of this method can be found in the Explanation of Modified Bondy Method in this section. The Bondy calculated ratios are excluded from the calculation of the three year mean ratios. If fewer than three years of data are available, the three year mean ratio is based on the data for the available year(s).

## EXPLANATION OF LOSS DEVELOPMENT

### APPLICATION OF LOSS DEVELOPMENT FACTORS (Cont'd)

For Premises/Operations and Completed Operations bodily injury and property damage full coverage indemnity, statewide experience is credibility weighted with multistate experience. A Bayesian credibility procedure is used.

For bodily injury deductible, property damage deductible and fringe incurred indemnity losses, multistate development is used.

For Premises/Operations, Medical Payments experience is assumed to be fully mature; therefore, no loss development factors are applied.

Starting with the 2015 review, pre-CGL (Commercial General Liability) data will no longer be included in the loss development analyses. The decision was made since CGL data represents over 99% of the multistate data for all years in these analyses. The use of pre-CGL data had historically been used to increase the volume of data in the accident years following the introduction of the CGL policy.

Section E - Loss Development Data displays the calculation of the credibility-weighted loss development factors for Premises/Operations. State and multistate data are used.

The multistate Products loss development data is displayed in Section F - Loss Development Data.

Section G - Loss Development Data displays the calculation of the credibility-weighted loss development factors for Completed Operations. State and multistate data are used. The multistate Local Products loss development data is also displayed in Section G - Loss Development Data.

---

## EXPLANATION OF ALLOCATED LOSS ADJUSTMENT EXPENSE (ALAE) DEVELOPMENT

### OBJECTIVE

This document contains a procedure designed to achieve more consistent and stable estimates of ultimate ALAE which are generally at lower volume than the associated basic limit liability losses. Also, while basic limit losses may exhibit relatively stable development patterns over time, ALAE development patterns may be much more variable.

Traditional development procedures customarily used for losses apply a loss development factor to reported losses at various evaluation points. For example, a '15-month to ultimate' factor would be applied to the losses for accident year ended March 31, 2020 evaluated as of June 30, 2020. If an analogous procedure is used for ALAE, the variability of the experience can lead to unusually high (or low) estimates of ultimate ALAE.

---

### INCREMENTAL ALAE PERCENTAGES

The procedure used in this document calculates future ALAE development using ALAE as a percentage of ultimate incurred indemnity losses.

Specifically, "incremental ALAE percentages" are calculated as the emergence of ALAE between two evaluation points, divided by ultimate incurred indemnity losses. For example, the difference between historic ALAE evaluated at 27 months and ALAE evaluated at 15 months is expressed as a percentage of ultimate incurred indemnity losses. Similar percentages are calculated for the 27-to-39 month period, the 39-to-51 month period, etc. These percentages are summed, and multiplied by estimated ultimate incurred losses for a given accident year, to calculate ultimate ALAE.

In order to achieve greater stability, statewide and multistate percentages are credibility weighted. The ultimate incurred indemnity losses used as the denominator in the incremental ALAE percentages are capped at \$500,000. ALAE is expected to vary in proportion to loss volume, but higher limits of losses are better estimates of the overall loss volume in a given year. Losses limited at \$500,000 were found to be a stable base for use in this procedure.

---

## EXPLANATION OF ALLOCATED LOSS ADJUSTMENT EXPENSE (ALAE) DEVELOPMENT

### DESCRIPTION OF METHODOLOGY

First, statewide and multistate ultimate incurred indemnity losses (capped at \$500,000) are calculated using standard ISO procedures (see Explanation of Loss Development in this section).

The next step is to calculate statewide and multistate triangles of incremental ALAE. At each evaluation and each stage of maturity, incremental ALAE is calculated as a percentage of ultimate indemnity losses, separately for statewide and multistate data, and separately for each accident year. For each stage of maturity, a 'best 3 of 5' method is used to determine incremental percentages. The statewide incremental percentages are then credibility weighted with the multistate percentages.

The resulting weighted incremental percentages are summed together and applied to the developed \$500,000 limits indemnity losses to calculate the ALAE remaining to be incurred. This is added to reported incurred ALAE to determine ultimate ALAE. For example,

$$\text{Ultimate ALAE} = (\text{Incurred ALAE at 15 months}) + (\text{sum of incremental ALAE percentages}) * (\text{ultimate indemnity})$$

---

### APPLICATION

The above methods are used to develop ALAE to 171 months. Bodily injury and property damage ALAE are developed separately, and the credibility-weighted incremental ALAE percentages are applied to statewide ultimate indemnity losses to calculate expected future ALAE. This result is added to statewide ALAE reported at the most recent evaluation date for each accident year.

These calculations are shown in Section E - Loss Development.

---

## EXPLANATION OF ALLOCATED LOSS ADJUSTMENT EXPENSE (ALAE) DEVELOPMENT

FRINGE Because there is a lower volume of data for the fringe coverage, the incremental ALAE percentages are calculated using multistate data and applied to state ultimate indemnity losses (capped at \$500,000).

---

PRODUCTS Products ALAE is developed to 171 months using multistate data and the incremental method above. Because Products ALAE historically has more substantial development beyond 171 months, multistate link ratios are calculated to develop ALAE from 171 months to ultimate, using the standard link-ratio methodology (see Explanation of Loss Development in this section).

---

LOCAL PRODUCTS/  
COMPLETED  
OPERATIONS Local Products/Completed Operations ALAE incremental percentages are calculated to 171 months using multistate data and applied to state ultimate indemnity losses (capped at \$500,000). Since Local Products/Completed Operations ALAE historically has more substantial development beyond 171 months, multistate link ratios are calculated to develop ALAE from 171 months to ultimate, using the standard link-ratio methodology (see Explanation of Loss Development in this section).

---

EXPLANATION OF MODIFIED BONDY METHOD

Each development link ratio is estimated based on average of the 'Best 3 out of 5' years' link ratios for that particular link. Where 5 link ratios are not available we use the Modified Bondy procedure to estimate those link ratios. The algorithm used is outlined below:

Accident Year	171 to 183 Months	183 to 195 Months	195 to 207 Months	207 to 219 Months	219 to 231 Months	231 to 243 Months	243 Months To Ultimate
2000	A	G	L	P	S	U	Z*
2001	B	H	M	Q	T	Y*	
2002	C	I	N	R	X*	Y*	
2003	D	J	O	W*	X*	Y*	
2004	E	K	V*	W*	X*	Y*	
2005	F						
Best 3 out of 5#	BTOF1	BTOF2	BTOF3	BTOF4	BTOF5	BTOF6	

\* Calculated using the Modified Bondy Procedure.

# The 'Best 3 out of 5' loss development ratio is calculated by taking the sum of the latest 5 years' link ratios and subtracting out both the highest and lowest link ratio and then dividing the result by 3.

The link ratios represented by the letters A through U are calculated directly from the reported data. The links represented by V through Z are calculated using the following formulae:

$$\begin{aligned}
 V &= \text{BTOF2}^{(P1)} & X &= \text{BTOF4}^{(P3)} & \text{Where the powers P1, P2, P3, P4 and P5} \\
 W &= \text{BTOF3}^{(P2)} & Y &= \text{BTOF5}^{(P4)} & \text{are defined as follows:} \\
 Z &= \text{BTOF6}^{(P5)}
 \end{aligned}$$

---

If  $\text{BTOF1} > 1.0$  and  $\text{BTOF1} \geq \text{BTOF2} \geq 1.0$  Or  $\text{BTOF1} < 1.0$  and  $\text{BTOF1} \leq \text{BTOF2} \leq 1.0$   
 Then  $P1 = \text{Log}(\text{BTOF2}) / \text{Log}(\text{BTOF1})$  Otherwise:  $P1 = 1.0$

---

If  $\text{BTOF2} > 1.0$  and  $\text{BTOF2} \geq \text{BTOF3} \geq 1.0$  Or  $\text{BTOF2} < 1.0$  and  $\text{BTOF2} \leq \text{BTOF3} \leq 1.0$   
 Then  $P2 = \text{Log}(\text{BTOF3}) / \text{Log}(\text{BTOF2})$  Otherwise:  $P2 = 1.0$

---

If  $\text{BTOF3} > 1.0$  and  $\text{BTOF3} \geq \text{BTOF4} \geq 1.0$  Or  $\text{BTOF3} < 1.0$  and  $\text{BTOF3} \leq \text{BTOF4} \leq 1.0$   
 Then  $P3 = \text{Log}(\text{BTOF4}) / \text{Log}(\text{BTOF3})$  Otherwise:  $P3 = 1.0$

---

If  $\text{BTOF4} > 1.0$  and  $\text{BTOF4} \geq \text{BTOF5} \geq 1.0$  Or  $\text{BTOF4} < 1.0$  and  $\text{BTOF4} \leq \text{BTOF5} \leq 1.0$   
 Then  $P4 = \text{Log}(\text{BTOF5}) / \text{Log}(\text{BTOF4})$  Otherwise:  $P4 = 1.0$

---

If  $\text{BTOF5} > 1.0$  and  $(0.8 * \text{Log}(\text{BTOF5})) \geq \text{Log}(\text{BTOF6}) \geq 0.0$   
 Or  $\text{BTOF5} < 1.0$  and  $(0.8 * \text{Log}(\text{BTOF5})) \leq \text{Log}(\text{BTOF6}) \leq 0.0$   
 Then  $P5 = \text{Log}(\text{BTOF6}) / (\text{Log}(\text{BTOF5}) - \text{Log}(\text{BTOF6}))$  Otherwise:  $P5 = 4.0$

Once all link ratios have been determined, the development factors can then be calculated. The 243 months to ultimate development factor is equal to Z as defined above. The 231 months to ultimate factor is then determined by multiplying Z by the 231 to 243 month 'Best 3 out of 5' years' link ratio. All other 'to ultimate' development factors are calculated in the same manner.

## UNALLOCATED LOSS ADJUSTMENT FACTOR METHODOLOGY

BACKGROUND	Allocated loss adjustment expense is reported on a unit transaction basis with the loss records and is thus included with indemnity loss data. Since the prospective loss costs include all loss adjustment expenses, we must load for unallocated loss adjustment expense.
IMPORTANCE OF APPLICATION	The unallocated loss adjustment expense factor is necessary to account for loss adjustment expenses which cannot be allocated to a particular claim.
METHODOLOGY FOR LIABILITY COVERAGES	<p>Calculation of the unallocated loss adjustment expense factor is based on multistate data for ISO member and subscriber companies (see Multistate review of ULAE Experience in Sections E, F, and G). The adjustment is calculated by using unallocated expenses as a percent of losses and allocated expenses.</p> <p>Starting with the 2011 review, experience for CMP Liability has been included with the data used to select the ULAE factor.</p> <p>For this review the factor is 1.080.</p>

## EXPLANATION OF TREND CALCULATION

### EXPOSURE TREND

The exposure bases for most Premises/Operations and Products/Completed Operations classes are inflation sensitive. In order to provide aggregate loss costs at current level, reported exposures must be trended to reflect the anticipated exposure levels.

Exposure trends are estimated using custom price indexes derived from econometric historic data and base-case forecasts provided by Moody's Analytics. Each custom index is calculated as a ratio of nominal (current dollar) values for some measure of economic activity to the real (inflation-adjusted) values for the same.

For M&C, exposures are calculated based upon sales by manufacturers and average hourly earnings of contracting workers. For OL&T Class Group 16, exposures are calculated based upon the four-quarter moving average quarterly price deflator of state and local government expenditures. The exposure trend for OL&T Class Groups 1-13 is based upon the average annual growth rates in consumption components. For Premises/Operations exposure trend detail, see Section E - Trend Data.

For Products/Completed Operations, exposures are calculated based upon sales by manufacturers for products and local products classes and average hourly earnings of contracting workers for completed operations classes just as for M&C. For Products exposure trend detail, see Section F - Trend Data. For Local Products/Completed Operations exposure trend detail, see Section G - Trend Data.

---

### SEVERITY TREND

The Premises/Operations multistate accident year (both fiscal and calendar year) average ultimate occurrence severity for the latest six, eight and ten years are displayed in the trend data exhibits in Section E. For Products, multistate calendar accident year average occurrence severity for the latest six, eight and ten years is displayed in Section F. For Local Products/Completed Operations, multistate calendar accident year average occurrence severity for the latest six, eight and ten years is displayed in Section G. The standard ISO calculation uses the least squares method to construct an exponential curve of best fit from this time series data, since the data contain random fluctuations. By minimizing these fluctuations, we can make a more reliable estimate of the underlying trend in the data. In this review multistate dollars of losses and number of occurrences contained in the severity trend exhibits are based on paid amounts developed to ultimate using paid development factors.

Starting with the 2015 review, pre-CGL (Commercial General Liability) data will no longer be included in the trend analyses. The decision was made since CGL data represents over 99% of the multistate data for all years in these analyses. The use of pre-CGL data had historically been used to increase the volume of data in the accident years following the introduction of the CGL policy.

SEVERITY  
TREND  
(Cont'd)

In selecting severity trend factors for use in calculating the Premises/Operations and Products/Completed Operations indicated loss cost level changes, we also review and compare severity trends indicated by techniques other than the standard calculation described above. For example, exponential fits where ultimate average severity is based on incurred (rather than paid) data, as well as econometric models, are reviewed. In addition, consideration is also given to the goodness of fit statistic (R-squared) and trend selections from prior reviews.

---

FREQUENCY  
TREND

The historical occurrence frequency data are displayed in the Trend Data exhibits in Sections E, F, and G. For Premises/Operations, these pages display the frequency data for CGL only for accident years ending 12/31/2006 - 12/31/2019. For Products/Completed Operations, these pages display the frequency data for CGL only for accident years ending 12/31/2006 - 12/31/2019. The Premises/Operations experience includes occurrences arising from fringe coverages. In this review, multistate number of occurrences contained in the frequency trend exhibits are based on paid amounts developed to ultimate using paid development factors.

Historically, frequency trend for Premises/Operations and Products/Completed Operations has been quite volatile, often cyclical in nature. As a result, an exponential curve did not fit the data well over a long term. Given the frequency trend pattern, however, we are continuing to select a negative frequency trend for Owners, Landlords and Tenants, Products and Local Products/Completed Operations. For Manufacturers and Contractors, we have selected 0.0%. These selections are consistent with a measured approach toward frequency trend selections, which reflects the difficulty of predicting turning points for cyclical and volatile data along with the amplifying effects that varying frequency trend selections have on indicated loss cost level changes.

---

## CREDIBILITY STANDARDS

The following rule is used in calculating the partial credibility used in determination of the indicated statewide loss cost level change for Manufacturers and Contractors:

$$z = \sqrt{\frac{\text{Total number of occurrences during three year experience period}}{6,500}}$$

The rule for Owners, Landlords and Tenants is:

$$z = \sqrt{\frac{\text{Total number of occurrences during three year experience period}}{6,000}}$$

These standards are based on 90% confidence of being within 7% of the actual value.

Due to the greater need for stability in the relative change analysis, full credibility standards used therein are as follows:

For Manufacturers and Contractors:

$$z = \sqrt{\frac{\text{Total number of occurrences during five year experience period}}{18,000}}$$

For Owners, Landlords and Tenants:

$$z = \sqrt{\frac{\text{Total number of occurrences during five year experience period}}{18,000}}$$

For Products:

$$z = \sqrt{\frac{\text{Total number of occurrences during five year experience period}}{20,000}}$$

These standards are based on 95% confidence of being within 5% of the actual value.

### CREDIBILITY STANDARDS

For the Local Products/Completed Operations relative change analysis, the full credibility standards used are as follows:

$$z = \sqrt{\frac{\text{Total number of occurrences during five year experience period}}{15,000}}$$

This full credibility standard applies for each type of policy and class group. It is based on 95% confidence of being within 5% of the actual value.

For Local Products/Completed Operations, the full credibility standard below applies for each state.

$$z = \sqrt{\frac{\text{Total number of occurrences during five year experience period}}{5,500}}$$

It is based on 90% confidence of being within 7% of the actual value, i.e. the same criteria used in determination of statewide loss cost level changes for Premises/Operations.

These credibility standards reflect occurrence severity and occurrence frequency variations for bodily injury and property damage combined.

EXPLANATORY NOTES TO CLASS GROUPS  
AND DIFFERENTIALS -- PREMISES/OPERATIONS

The present CGL class groups and countrywide differentials for Premises/Operations classifications are presented in Section E - Class Groups and Differentials. Class groups 14 and 39 are A-rated class groups and are not reviewed in this document. Class groups 1-14 and 16 are considered OL&T, while class groups 30-39 are considered M&C.

Differentials are reviewed on a periodic basis. The most recent differential review was completed in 2009 and filed with the 2009 revisions.

EXPLANATORY NOTES TO CLASS GROUPS AND  
CALCULATION OF PROPOSED CLASS LOSS COSTS --  
PRODUCTS

The present class groups for Products classifications are presented in Section F - Class Groups and Calculation of Proposed Class Loss Costs. Class group 21 is an A-rated class group and is not reviewed in this document.

Multistate proposed Products class loss costs are calculated as the product of the class index, the class group relative change, the multistate loss cost level change and a 'build back' factor to ensure that the selected multistate overall change is achieved. Capping is performed by comparing the proposed loss costs to the present multistate loss costs. The class index is determined using credibility weighted experience ratios, where a Bayesian credibility procedure is used. See Section F - Class Groups and Calculation of Proposed Class Loss Costs for details of the calculation of multistate class loss costs.

EXPLANATORY NOTES TO CLASS GROUPS AND  
CALCULATION OF PROPOSED CLASS LOSS COSTS --  
LOCAL PRODUCTS/COMPLETED OPERATIONS

The present class groups for Local Products/Completed Operations classifications are presented in Section G - Class Groups and Calculation of Proposed Class Loss Costs. Class groups 21 and 22 are A-rated class groups and are not reviewed in this document.

Statewide proposed Local Products/Completed Operations class loss costs are calculated as the product of the class index, the class group relative change, the statewide loss cost level change and a 'build back' factor to ensure that the selected statewide overall change is achieved. In order to increase credibility, multistate experience is used in determining the class index. The class group relative change used is also multistate. Capping is performed by comparing the proposed loss costs to the present statewide loss costs. The class index is determined using credibility weighted experience ratios, where a Bayesian credibility procedure is used. See Section G - Class Groups and Calculation of Proposed Class Loss Costs for details of the calculation of statewide class loss costs.

SECTION C  
CALCULATION OF INDICATIONS  
TABLE OF CONTENTS

Determination of Indicated Loss Cost Level Change:

- Manufacturers and Contractors C-2
- Owners, Landlords and Tenants C-3
- Products C-4
- Local Products/Completed Operations C-5

ALABAMA  
PREMISES/OPERATIONS  
SUBLINE CODE 334  
MANUFACTURERS AND CONTRACTORS  
DETERMINATION OF INDICATED LOSS COST LEVEL CHANGE

(1)	(2)	(3) \$100,000	(4)	(5)	(6)
ACCIDENT YEAR ENDING	AGGREGATE LOSS COSTS AT CURRENT LEVEL (A)	BASIC LIMIT INCURRED LOSSES (B)	YEAR WEIGHTS	EXPERIENCE RATIO	NUMBER OF INCURRED OCCURRENCES
03/31/2018	\$16,281,498	\$15,141,899	0.20	0.930	420
03/31/2019	16,487,052	13,464,725	0.30	0.817	426
03/31/2020	15,201,175	18,756,909	0.50	1.234	346

(7)	WEIGHTED EXPERIENCE RATIO .....	1.048
(8)	EXPECTED EXPERIENCE RATIO (SEE FOOTNOTE C) .....	1.039
(9)	CREDIBILITY BASED ON LATEST THREE YEARS NUMBER OF INCURRED OCCURRENCES (SEE SECTION B - CREDIBILITY STANDARDS) .....	0.43
(10)	CREDIBILITY-WEIGHTED EXPERIENCE RATIO {(7) X (9)} + {(8) X {1.0 - (9)}} .....	1.043
(11)	INDICATED MONOLINE-MULTILINE LOSS COST LEVEL CHANGE {(10)-1} X 100% .....	+ 4.3 %
(12)	STATEWIDE INDICATED MONOLINE CHANGE (SEE SECTION D - BASIC LIMIT RELATIVE CHANGE ANALYSIS) .....	+ 5.0 %
(13)	STATEWIDE SELECTED MONOLINE CHANGE .....	+ 2.5 %

(A) THESE ARE CALCULATED BY SUMMING OVER THE CLASSES THE PRODUCTS OF REPORTED EXPOSURES, EXPOSURE TREND AND DEVELOPMENT, AND \$100,000 BASIC LIMIT LOSS COSTS AT CURRENT ISO LEVEL. FOR DETAILS, SEE SECTION E - CALCULATION OF AGGREGATE LOSS COSTS AT CURRENT LEVEL.

(B) INCLUDING ALL LOSS ADJUSTMENT EXPENSES AND DEVELOPED TO AN ULTIMATE BASIS. IN ADDITION, ACCIDENT YEAR LOSSES HAVE BEEN TRENDED FROM THE AVERAGE DATE OF COVERAGE TO ONE YEAR BEYOND AN ASSUMED EFFECTIVE DATE OF 11/01/2021. FOR DETAILS, SEE SECTION E - CALCULATION OF INCURRED LOSSES.

(C) THE EXPECTED EXPERIENCE RATIO IS THE NET TREND (1.039). THE NET TREND IS THE ANNUAL NET TREND FACTOR (1.039) TO AN EXPONENT (1.000), THE PERIOD FROM ONE YEAR BEYOND THE LAST REVIEW OR EFFECTIVE DATE (11/01/2021) TO ONE YEAR BEYOND THE ASSUMED EFFECTIVE DATE (11/01/2022).

ALABAMA  
PREMISES/OPERATIONS  
SUBLINE CODE 334  
OWNERS, LANDLORDS AND TENANTS  
DETERMINATION OF INDICATED LOSS COST LEVEL CHANGE

(1)	(2)	(3) \$100,000	(4)	(5)	(6)
ACCIDENT YEAR ENDING	AGGREGATE LOSS COSTS AT CURRENT LEVEL (A)	BASIC LIMIT INCURRED LOSSES (B)	YEAR WEIGHTS	EXPERIENCE RATIO	NUMBER OF INCURRED OCCURRENCES
03/31/2018	\$16,466,634	\$16,686,080	0.20	1.013	645
03/31/2019	16,007,975	19,263,199	0.30	1.203	613
03/31/2020	14,514,495	15,488,304	0.50	1.067	472

(7)	WEIGHTED EXPERIENCE RATIO .....	1.097
(8)	EXPECTED EXPERIENCE RATIO (SEE FOOTNOTE C) .....	1.037
(9)	CREDIBILITY BASED ON LATEST THREE YEARS NUMBER OF INCURRED OCCURRENCES (SEE SECTION B - CREDIBILITY STANDARDS) .....	0.54
(10)	CREDIBILITY-WEIGHTED EXPERIENCE RATIO {(7) X (9)} + {(8) X {1.0 - (9)}} .....	1.069
(11)	INDICATED MONOLINE-MULTILINE LOSS COST LEVEL CHANGE {(10)-1} X 100% .....	+ 6.9 %
(12)	STATEWIDE INDICATED MONOLINE CHANGE (SEE SECTION D - BASIC LIMIT RELATIVE CHANGE ANALYSIS) .....	+ 13.3 %
(13)	STATEWIDE SELECTED MONOLINE CHANGE@ .....	+ 13.3 %

(A) THESE ARE CALCULATED BY SUMMING OVER THE CLASSES THE PRODUCTS OF REPORTED EXPOSURES, EXPOSURE TREND AND DEVELOPMENT, AND \$100,000 BASIC LIMIT LOSS COSTS AT CURRENT ISO LEVEL. FOR DETAILS, SEE SECTION E - CALCULATION OF AGGREGATE LOSS COSTS AT CURRENT LEVEL.

(B) INCLUDING ALL LOSS ADJUSTMENT EXPENSES AND DEVELOPED TO AN ULTIMATE BASIS. IN ADDITION, ACCIDENT YEAR LOSSES HAVE BEEN TRENDED FROM THE AVERAGE DATE OF COVERAGE TO ONE YEAR BEYOND AN ASSUMED EFFECTIVE DATE OF 11/01/2021. FOR DETAILS, SEE SECTION E - CALCULATION OF INCURRED LOSSES.

(C) THE EXPECTED EXPERIENCE RATIO IS THE NET TREND (1.037). THE NET TREND IS THE ANNUAL NET TREND FACTOR (1.037) TO AN EXPONENT (1.000), THE PERIOD FROM ONE YEAR BEYOND THE LAST REVIEW OR EFFECTIVE DATE (11/01/2021) TO ONE YEAR BEYOND THE ASSUMED EFFECTIVE DATE (11/01/2022).

@ The selected Owners, Landlords and Tenants loss cost level change reflects the impact of adjusting the loss costs for specific classes due to an expected occurrence frequency decrease stemming from COVID-19 related impacts.

ALABAMA  
 PRODUCTS  
 SUBLINE CODE 336  
 DETERMINATION OF INDICATED LOSS COST LEVEL CHANGE

(1)	(2)	(3)	(4)	(5)	(6)
ACCIDENT YEAR ENDING	MULTISTATE AGGREGATE LOSS COSTS AT CURRENT LEVEL (A)	MULTISTATE \$100,000 BASIC LIMITS INCURRED LOSSES (B)	YEAR WEIGHTS	EXPERIENCE RATIO	NUMBER OF INCURRED OCCURRENCES
12/31/2017	\$116,442,960	\$122,766,765	0.20	1.054	2,085
12/31/2018	114,595,571	112,493,565	0.30	0.982	1,864
12/31/2019	118,873,835	108,853,141	0.50	0.916	1,881
(7)	WEIGHTED EXPERIENCE RATIO .....				0.963
(8)	INDICATED MULTISTATE MONOLINE-MULTILINE LOSS COST LEVEL CHANGE { (7)-1.00}X 100% .....				- 3.7 %
(9)	INDICATED MULTISTATE MONOLINE CHANGE .....				- 6.1 %
	(SEE SECTION D - BASIC LIMIT RELATIVE CHANGE ANALYSIS)				
(10)	INDICATED STATEWIDE MONOLINE CHANGE (SEE FOOTNOTE C).....				- 8.6 %
(11)	SELECTED STATEWIDE MONOLINE CHANGE.....				- 8.6 %

- (A) THESE ARE CALCULATED BY SUMMING OVER THE CLASSES THE PRODUCTS OF MULTISTATE REPORTED EXPOSURES, EXPOSURE TREND AND DEVELOPMENT, AND MULTISTATE \$100,000 BASIC LIMIT LOSS COSTS AT CURRENT ISO LEVEL. FOR DETAILS, SEE SECTION F - CALCULATION OF AGGREGATE LOSS COSTS AT CURRENT LEVEL.
- (B) INCLUDING ALL LOSS ADJUSTMENT EXPENSES AND DEVELOPED TO AN ULTIMATE BASIS. IN ADDITION, ACCIDENT YEAR LOSSES HAVE BEEN TRENDED FROM THE AVERAGE DATE OF COVERAGE TO ONE YEAR BEYOND AN ASSUMED EFFECTIVE DATE OF 07/01/2021.
- (C) THE INDICATED STATEWIDE PRODUCTS CHANGE IS CALCULATED BY DETERMINING THE EFFECT, ON STATEWIDE LOSS COST LEVELS, OF IMPLEMENTING THE INDICATED MULTISTATE LOSS COSTS. THE DIFFERENCE BETWEEN THE INDICATED MULTISTATE CHANGE AND THE INDICATED STATEWIDE CHANGE IS A RESULT OF A DIFFERENCE IN THE DISTRIBUTION OF RISKS BY CLASS IN THIS JURISDICTION VERSUS THE MULTISTATE. (SEE SECTION A - PRODUCTS CLASS GROUP LOSS COST LEVEL CHANGE) .

ALABAMA  
 LOCAL PRODUCTS/COMPLETED OPERATIONS  
 SUBLINE CODE 336  
 DETERMINATION OF INDICATED LOSS COST LEVEL CHANGE

(1) ACCIDENT YEAR ENDING	(2) MULTISTATE AGGREGATE LOSS COSTS AT CURRENT LEVEL (A)	(3) MULTISTATE \$100,000 BASIC LIMIT INCURRED LOSSES (B)	(4) YEAR WEIGHTS	(5) EXPERIENCE RATIO	(6) NUMBER OF INCURRED OCCURRENCES
12/31/2017	\$343,117,584	\$355,978,064	0.20	1.037	6,339
12/31/2018	347,173,733	367,885,430	0.30	1.060	6,253
12/31/2019	352,822,245	393,194,740	0.50	1.114	6,100

- (7) WEIGHTED EXPERIENCE RATIO..... 1.082
- (8) INDICATED MULTISTATE MONOLINE-MULTILINE LOSS COST LEVEL CHANGE  
 { (7) - 1.00 } x 100%..... + 8.2 %
- (9) INDICATED MULTISTATE MONOLINE CHANGE  
 (SEE SECTION D - BASIC LIMIT RELATIVE CHANGE ANALYSIS)..... + 9.3 %
- (10) INDICATED STATEWIDE MONOLINE CHANGE (C)  
 (SEE SECTION D - BASIC LIMIT RELATIVE CHANGE ANALYSIS)..... + 11.2 %
- (11) SELECTED STATEWIDE MONOLINE CHANGE..... + 11.2 %

(A) THESE ARE CALCULATED BY SUMMING OVER THE STATES THE PRODUCTS OF STATE-REPORTED EXPOSURES, EXPOSURE TREND AND DEVELOPMENT, AND STATE \$100,000 BASIC LIMIT LOSS COSTS AT CURRENT ISO LEVEL. FOR DETAILS, SEE SECTION G - CALCULATION OF AGGREGATE LOSS COSTS AT CURRENT LEVEL.

(B) INCLUDING ALL LOSS ADJUSTMENT EXPENSE AND DEVELOPED TO AN ULTIMATE BASIS. IN ADDITION, ACCIDENT YEAR LOSSES HAVE BEEN TRENDED FROM THE AVERAGE DATE OF COVERAGE TO ONE YEAR BEYOND AN ASSUMED EFFECTIVE DATE OF 07/01/2021.

(C) THE INDICATED STATEWIDE MONOLINE CHANGE IS CALCULATED BASED ON THE INDICATED MULTISTATE MONOLINE CHANGE.

## SECTION D

### RELATIVE CHANGE ANALYSIS

#### TABLE OF CONTENTS

##### Manufacturers and Contractors

- Basic Limit Relative Change Analysis  
With Monoline Indicated Loss Cost Level Changes by Class Group D-2
- Summary of Experience Used in Relative Change Analysis D-3-4

##### Owners, Landlords and Tenants

- Basic Limit Relative Change Analysis  
With Monoline Indicated Loss Cost Level Changes  
by Class Group and Territory D-5-6
- Summary of Experience Used in Relative Change Analysis D-7-12

##### Products

- Basic Limit Relative Change Analysis  
With Monoline Indicated Loss Cost Level Changes by Class Group D-13
- Summary of Experience Used in Relative Change Analysis D-14

##### Local Products/Completed Operations

- Basic Limit Relative Change Analysis  
With Monoline Indicated Loss Cost Level Changes by Class Group D-15
- Relative Change Analysis by State D-16
- Summary of Experience Used in Relative Change Analysis D-17-18

ALABAMA  
 MANUFACTURERS AND CONTRACTORS  
 BASIC LIMIT RELATIVE CHANGE ANALYSIS  
 -----

	(1) BAILEY FORMULA RELATIV.	(2) CREDIBILITY Z	(3) Z-WTD RELATIV.	(4) BALANCED RELATIV.	STATEWIDE COVERAGE IND. OF 1.043 OR + 4.3%		
TOP							
10	1.049	0.222	1.011	1.007			
33	1.446	0.026	1.010	1.006			
34	0.888	0.086	0.990	0.987			
35	1.598	0.051	1.024	1.021			
36	0.659	0.106	0.957	0.954			
37	0.835	0.068	0.988	0.984			
38	1.075	0.187	1.014	1.010			
					(5) INDICATED MONOLINE CHANGE	(6) SELECTED MONOLINE CHANGE	
CLASS GROUP							
30	1.154	0.104	1.015	1.010	+ 6.2%	+ 3.7%	
31	1.140	0.169	1.022	1.018	+ 6.9%	+ 4.4%	
32	1.070	0.196	1.013	1.009	+ 6.0%	+ 3.5%	
33	0.844	0.077	0.987	0.983	+ 3.2%	+ 0.7%	
34	1.054	0.113	1.006	1.002	+ 5.2%	+ 2.7%	
35	0.084	0.012	0.971	0.966	+ 1.5%	- 0.9%	
36	0.710	0.054	0.982	0.977	+ 2.7%	+ 0.3%	
37	0.826	0.052	0.990	0.986	+ 3.6%	+ 1.1%	
38	1.012	0.093	1.001	0.997	+ 4.7%	+ 2.2%	
					OVERALL MONOLINE INDICATION + 5.0%	+ 2.5%	
					-----	-----	

\* Monoline/multiline ALCCL for the latest year was used to weight the indicated monoline change by class group.

ALABAMA  
 MANUFACTURERS AND CONTRACTORS  
 BASIC LIMIT RELATIVE CHANGE ANALYSIS

-----  
 SUMMARY OF EXPERIENCE USED IN RELATIVE CHANGE ANALYSIS

TYPE OF POLICY	CLASS GROUP	(1)	(2)	(3)	(4)	(5)	(6)	
		FISCAL A.Y.E. 03/31/2020 AGGREGATE LOSS COSTS AT CURRENT LEVEL	FISCAL A.Y.E. 2016 - 2020 AGG LOSS COST CURRENT LEVEL	FIVE YEAR EXPERIENCE RATIO	RELATIV.	NUMBER OF OCCURRENCES	BAL CELL RELATIV.	
10 MONOLINE	30 SERVICE	\$336,394	\$1,797,461	1.036	1.049	55	1.018	
	31 LIGHT CONTRACTING	492,073	2,525,394	1.433	1.451	282	1.025	
	32 MEDIUM CONTRCTING	3,075,937	17,053,595	1.055	1.068	394	1.016	
	33 HEAVY CONTRACTING	801,742	4,058,826	1.091	1.105	42	0.990	
	34 DEALER OR DISTRIB	391,885	1,672,146	0.768	0.777	40	1.009	
	35 LGT. MANUFACTURER	54,271	356,299	0.001	0.001	1	0.973	
	36 MED. MANUFACTURER	462,492	2,165,440	0.606	0.614	16	0.984	
	37 HVY. MANUFACTURER	307,479	1,444,831	0.729	0.738	10	0.993	
	38 MISC. OPERATION	644,411	3,402,624	1.283	1.299	54	1.004	
	TOTAL *	\$6,566,684	\$34,476,616	1.036		894		
33 MULT OFFICE	31 LIGHT CONTRACTING	\$4,004	\$36,638	0.253	0.256	2	1.024	
	32 MEDIUM CONTRCTING	3,733	21,345	1.076	1.089	3	1.015	
	33 HEAVY CONTRACTING	87,190	359,040	0.606	0.614	2	0.989	
	38 MISC. OPERATION	102,550	518,260	2.025	2.050	6	1.003	
		TOTAL *	\$197,477	\$935,283	1.345		13	
34 MULT MERCANTILE	30 SERVICE	\$91,328	\$375,731	0.705	0.714	2	0.997	
	32 MEDIUM CONTRCTING	67,225	296,769	1.215	1.230	6	0.995	
	34 DEALER OR DISTRIB	735,734	3,696,692	1.069	1.083	117	0.988	
	36 MED. MANUFACTURER	138	6,207	0.000	0.000	0	0.964	
	38 MISC. OPERATION	150,321	490,421	0.242	0.245	11	0.983	
		TOTAL *	\$1,044,746	\$4,865,820	0.928		136	
35 MULT INSTITUT.	31 LIGHT CONTRACTING	\$17,379	\$63,402	1.920	1.944	5	1.039	
	32 MEDIUM CONTRCTING	299,527	1,552,156	1.681	1.702	43	1.030	
		TOTAL *	\$316,906	\$1,615,558	1.694		48	
36 MULT SERVICES	30 SERVICE	\$26,859	\$210,579	2.563	2.595	10	0.964	
	31 LIGHT CONTRACTING	107,669	760,804	0.618	0.626	19	0.971	
	32 MEDIUM CONTRCTING	185,854	1,023,454	0.635	0.643	15	0.962	
	33 HEAVY CONTRACTING	27,180	132,495	0.020	0.020	1	0.937	
	34 DEALER OR DISTRIB	421,370	1,926,572	0.747	0.756	76	0.955	
	36 MED. MANUFACTURER	2,151	20,910	0.000	0.000	0	0.932	
	38 MISC. OPERATION	399,591	1,540,383	0.573	0.580	82	0.950	
		TOTAL *	\$1,170,674	\$5,615,197	0.681		203	

ALABAMA  
MANUFACTURERS AND CONTRACTORS  
BASIC LIMIT RELATIVE CHANGE ANALYSIS

-----  
SUMMARY OF EXPERIENCE USED IN RELATIVE CHANGE ANALYSIS

TYPE OF POLICY	CLASS GROUP	(1)	(2)	(3)	(4)	(5)	(6)
		FISCAL A.Y.E. 03/31/2020 AGGREGATE LOSS COSTS AT CURRENT LEVEL	FISCAL A.Y.E. 2016 - 2020 AGG LOSS COST CURRENT LEVEL	FIVE YEAR EXPERIENCE RATIO	RELATIV.	NUMBER OF OCCURRENCES	BAL CELL RELATIV.
37 MULT INDUST/PROC.	31 LIGHT CONTRACTING	\$1,006	\$2,396	0.000	0.000	0	1.002
	32 MEDIUM CONTRCTING	70,365	381,796	0.288	0.292	3	0.993
	33 HEAVY CONTRACTING	72,974	392,703	0.131	0.133	3	0.967
	34 DEALER OR DISTRIB	5,681	8,665	0.000	0.000	0	0.986
	35 LGT. MANUFACTURER	110,326	584,398	0.112	0.113	2	0.951
	36 MED. MANUFACTURER	719,964	4,101,674	0.670	0.678	38	0.962
	37 HVY. MANUFACTURER	864,874	4,403,222	0.726	0.735	39	0.970
	38 MISC. OPERATION	19,065	92,321	0.000	0.000	0	0.981
	TOTAL *	\$1,864,255	\$9,967,175	0.618		85	
38 MULT CONTRACTORS	30 SERVICE	\$588,951	\$3,303,699	1.281	1.297	128	1.021
	31 LIGHT CONTRACTING	765,294	3,790,262	1.072	1.085	210	1.028
	32 MEDIUM CONTRCTING	1,756,197	8,886,209	1.252	1.268	230	1.019
	33 HEAVY CONTRACTING	882,939	4,516,238	0.820	0.831	59	0.993
	38 MISC. OPERATION	82,099	291,015	0.299	0.303	3	1.007
	TOTAL *	\$4,075,480	\$20,787,423	1.110		630	
TOTAL ALL TOP	30 SERVICE	\$1,043,532	\$5,687,470	1.185		195	
	31 LIGHT CONTRACTING	1,387,425	7,178,896	1.172		518	
	32 MEDIUM CONTRCTING	5,458,838	29,215,324	1.130		694	
	33 HEAVY CONTRACTING	1,872,025	9,459,302	0.888		107	
	34 DEALER OR DISTRIB	1,554,670	7,304,075	0.902		233	
	35 LGT. MANUFACTURER	164,597	940,697	0.075		3	
	36 MED. MANUFACTURER	1,184,745	6,294,231	0.644		54	
	37 HVY. MANUFACTURER	1,172,353	5,848,053	0.727		49	
	38 MISC. OPERATION	1,398,037	6,335,024	0.947		156	
	TOTAL *	\$15,236,222	\$78,263,072	0.988		2,009	

\* TOTALS IN COLUMN (3) ARE AVERAGES USING COLUMN (1) AS WEIGHTS.

ALABAMA  
OWNERS, LANDLORDS AND TENANTS  
BASIC LIMIT RELATIVE CHANGE ANALYSIS

---

TOP	(1) BAILEY FORMULA RELATIV.	(2) CREDIBILITY Z	(3) Z-WTD RELATIV.	(4) BALANCED RELATIV.	STATEWIDE COVERAGE IND. OF 1.069 OR + 6.9%	
10	1.303	0.238	1.065	1.063		
31	0.844	0.111	0.981	0.980		
32	1.154	0.087	1.013	1.011		
33	0.883	0.112	0.986	0.984		
34	0.819	0.206	0.960	0.958		
35	0.969	0.124	0.996	0.994		
36	0.779	0.103	0.975	0.973		
					(5) INDICATED MONOLINE CHANGE	(6) SELECTED MONOLINE CHANGE
CLASS GROUP						
01	0.950	0.151	0.992	0.993	+ 12.0%	+ 12.0%
02	0.926	0.151	0.988	0.990	+ 12.1%	+ 12.1%
03	1.060	0.102	1.006	1.007	+ 14.2%	+ 14.2%
04	0.232	0.018	0.974	0.975	+ 10.2%	+ 10.2%
05	0.338	0.037	0.961	0.962	+ 8.8%	+ 8.8%
06	0.578	0.054	0.971	0.972	+ 10.6%	+ 10.6%
07	1.413	0.105	1.037	1.038	+ 17.6%	+ 17.6%
08	1.193	0.029	1.005	1.006	+ 13.6%	+ 13.6%
09	0.999	0.134	1.000	1.001	+ 13.1%	+ 13.1%
10	0.790	0.126	0.971	0.972	+ 10.1%	+ 10.1%
11	1.282	0.107	1.027	1.028	+ 16.6%	+ 16.6%
12	1.022	0.191	1.004	1.005	+ 14.2%	+ 14.2%
13	0.693	0.045	0.984	0.985	+ 12.7%	+ 12.7%
16	0.098	0.031	0.931	0.932	+ 5.0%	+ 5.0%
					OVERALL MONOLINE INDICATION + 13.3%	+ 13.3%

\* Monoline/multiline ALCCCL for the latest year was used to weight the indicated monoline change by class group.

ALABAMA  
OWNERS, LANDLORDS AND TENANTS  
BASIC LIMIT RELATIVE CHANGE ANALYSIS

---

	(1)	(2)	(3)	(4)	(5)	(6)
TERRITORY	BAILEY FORMULA RELATIV.	CREDIBILITY Z	Z-WTD RELATIV.	BALANCED RELATIV.	INDICATED MONOLINE CHG.	SELECTED MONOLINE CHG.
501	1.169	0.156	1.025	1.029	+ 17.1%	+ 17.1%
503	0.965	0.366	0.987	0.991	+ 12.5%	+ 12.5%

\* Monoline/multiline ALCCL for the latest year was used to weight the indicated monoline change by class group.

ALABAMA  
OWNERS, LANDLORDS AND TENANTS  
BASIC LIMIT RELATIVE CHANGE ANALYSIS

-----  
SUMMARY OF EXPERIENCE USED IN RELATIVE CHANGE ANALYSIS

TERRITORY	501	(1) FISCAL A.Y.E. 03/31/2020 AGGREGATE LOSS COSTS AT CURRENT LEVEL	(2) FISCAL A.Y.E. 2016 - 2020 AGG LOSS COST CURRENT LEVEL	(3) FIVE YEAR EXPERIENCE RATIO	(4) RELATIV.	(5) NUMBER OF OCCURRENCES	(6) BAL CELL RELATIV.
TYPE OF POLICY	CLASS GROUP						
10 MONOLINE	01 FOOD&BEV. (RETAIL)	\$15,179	\$103,091	0.962	0.871	3	1.086
	02 RESTAURANTS	39,668	234,102	2.046	1.851	23	1.082
	03 STORES	29,010	119,372	2.777	2.512	10	1.101
	04 VENDING & RENTAL	1	1,592	0.000	0.000	0	1.066
	05 FOOD & BEV. DIST.	10,818	102,855	0.015	0.014	1	1.052
	06 NON-FOOD&BEV.DIST	14,192	72,818	1.678	1.518	5	1.063
	07 CLUBS, AMSMT&SPRTS	21,377	100,994	9.508	8.602	21	1.135
	08 HEALTH CARE FACIL	1,607	8,692	0.000	0.000	0	1.100
	09 HOTELS AND MOTELS	26,736	152,989	3.344	3.025	14	1.095
	10 SCHLS & CHURCHES	41,843	283,120	1.221	1.104	4	1.063
	11 APARTMENTS	174,352	798,525	2.096	1.896	25	1.124
	12 BUILDINGS&OFFICES	203,551	1,247,563	1.203	1.089	30	1.099
	13 MISC. PREMISES	29,762	337,855	0.779	0.704	4	1.077
	TOTAL *	\$608,096	\$3,563,568	1.936		140	
31 MULT MOTEL/HOTEL	09 HOTELS AND MOTELS	\$81,059	\$330,204	1.656	1.498	25	1.009
	TOTAL *	\$81,059	\$330,204	1.656		25	
32 MULT APARTMENT	11 APARTMENTS	\$82,882	\$356,074	3.883	3.513	19	1.069
	12 BUILDINGS&OFFICES	18,028	82,789	6.645	6.012	4	1.045
	TOTAL *	\$100,910	\$438,863	4.376		23	
33 MULT OFFICE	12 BUILDINGS&OFFICES	\$499,695	\$2,505,402	0.682	0.617	53	1.018
	13 MISC. PREMISES	1,643	10,109	0.000	0.000	0	0.997
	TOTAL *	\$501,338	\$2,515,511	0.679		53	
34 MULT MERCANTILE	01 FOOD&BEV. (RETAIL)	\$35,529	\$304,751	0.497	0.450	14	0.979
	02 RESTAURANTS	189,696	1,219,431	1.408	1.274	46	0.975
	03 STORES	133,832	983,028	0.496	0.448	23	0.992
	04 VENDING & RENTAL	598	3,230	0.704	0.637	1	0.961
	05 FOOD & BEV. DIST.	17,132	131,964	0.138	0.125	4	0.948
	06 NON-FOOD&BEV.DIST	141,641	593,981	0.685	0.620	8	0.958
	12 BUILDINGS&OFFICES	166,972	834,596	0.337	0.305	12	0.991
	TOTAL *	\$685,400	\$4,070,981	0.740		108	

ALABAMA  
OWNERS, LANDLORDS AND TENANTS  
BASIC LIMIT RELATIVE CHANGE ANALYSIS

-----  
SUMMARY OF EXPERIENCE USED IN RELATIVE CHANGE ANALYSIS

TERRITORY	501		(1)	(2)	(3)	(4)	(5)	(6)
			FISCAL A.Y.E. 03/31/2020 AGGREGATE LOSS COSTS AT CURRENT LEVEL	FISCAL A.Y.E. 2016 - 2020 AGG LOSS COST CURRENT LEVEL	FIVE YEAR EXPERIENCE RATIO	RELATIV.	NUMBER OF OCCURRENCES	BAL CELL RELATIV.
TYPE OF POLICY	CLASS GROUP							
35 MULT INSTITUT.	08 HEALTH CARE FACIL		\$8,975	\$71,523	0.000	0.000	0	1.029
	10 SCHLS & CHURCHES		234,499	1,146,731	0.412	0.373	30	0.994
	13 MISC. PREMISES		104	556	0.000	0.000	0	1.007
	TOTAL *		\$243,578	\$1,218,810	0.397		30	
36 MULT SERVICES	03 STORES		\$10,119	\$41,090	1.116	1.009	6	1.008
	04 VENDING & RENTAL		3,539	10,605	0.000	0.000	0	0.976
	07 CLUBS, AMSMT&SPRTS		150,230	602,639	1.113	1.007	28	1.039
	08 HEALTH CARE FACIL		41	3,564	0.000	0.000	0	1.007
	10 SCHLS & CHURCHES		163	163	0.000	0.000	0	0.973
	12 BUILDINGS&OFFICES		77,356	317,267	3.489	3.157	26	1.006
	13 MISC. PREMISES		27,688	157,275	0.013	0.012	1	0.986
	TOTAL *		\$269,136	\$1,132,603	1.667		61	
TOTAL ALL TOP	01 FOOD&BEV. (RETAIL)		\$50,708	\$407,842	0.636		17	
	02 RESTAURANTS		229,364	1,453,533	1.518		69	
	03 STORES		172,961	1,143,490	0.915		39	
	04 VENDING & RENTAL		4,138	15,427	0.102		1	
	05 FOOD & BEV. DIST.		27,950	234,819	0.091		5	
	06 NON-FOOD&BEV.DIST		155,833	666,799	0.775		13	
	07 CLUBS, AMSMT&SPRTS		171,607	703,633	2.158		49	
	08 HEALTH CARE FACIL		10,623	83,779	0.000		0	
	09 HOTELS AND MOTELS		107,795	483,193	2.074		39	
	10 SCHLS & CHURCHES		276,505	1,430,014	0.534		34	
	11 APARTMENTS		257,234	1,154,599	2.672		44	
	12 BUILDINGS&OFFICES		965,602	4,987,617	1.068		125	
	13 MISC. PREMISES		59,197	505,795	0.397		5	
	TOTAL *		\$2,489,517	\$13,270,540	1.264		440	

\* TOTALS IN COLUMN (3) ARE AVERAGES USING COLUMN (1) AS WEIGHTS.

ALABAMA  
OWNERS, LANDLORDS AND TENANTS  
BASIC LIMIT RELATIVE CHANGE ANALYSIS

-----  
SUMMARY OF EXPERIENCE USED IN RELATIVE CHANGE ANALYSIS

TERRITORY 503

TYPE OF POLICY	CLASS GROUP	(1)	(2)	(3)	(4)	(5)	(6)	
		FISCAL A.Y.E. 03/31/2020 AGGREGATE LOSS COSTS AT CURRENT LEVEL	FISCAL A.Y.E. 2016 - 2020 AGG LOSS COST CURRENT LEVEL	FIVE YEAR EXPERIENCE RATIO	RELATIV.	NUMBER OF OCCURRENCES	BAL CELL RELATIV.	
10 MONOLINE	01 FOOD&BEV. (RETAIL)	\$576,647	\$3,459,758	1.226	1.109	201	1.046	
	02 RESTAURANTS	463,078	3,057,251	0.940	0.851	119	1.042	
	03 STORES	220,384	1,119,561	1.295	1.172	64	1.061	
	04 VENDING & RENTAL	7,695	43,085	0.795	0.720	2	1.027	
	05 FOOD & BEV. DIST.	125,833	521,037	0.529	0.479	5	1.013	
	06 NON-FOOD&BEV.DIST	42,685	449,645	0.511	0.462	10	1.024	
	07 CLUBS, AMSMT&SPRTS	272,636	1,166,738	2.624	2.374	82	1.094	
	08 HEALTH CARE FACIL	29,626	197,371	2.227	2.015	2	1.060	
	09 HOTELS AND MOTELS	182,929	1,771,852	1.214	1.098	86	1.055	
	10 SCHLS & CHURCHES	426,825	2,398,656	1.148	1.039	50	1.024	
	11 APARTMENTS	482,063	2,096,062	1.975	1.787	62	1.083	
	12 BUILDINGS&OFFICES	964,434	5,351,559	1.298	1.175	184	1.059	
	13 MISC. PREMISES	27,890	271,068	0.849	0.768	15	1.037	
	16 GOVT SUBDIVISIONS	66,610	112,766	0.017	0.015	0	0.981	
		TOTAL *	\$3,889,335	\$22,016,409	1.349		882	
	31 MULT MOTEL/HOTEL	09 HOTELS AND MOTELS	\$899,382	\$4,332,823	0.848	0.768	199	0.972
TOTAL *		\$899,382	\$4,332,823	0.848		199		
32 MULT APARTMENT	11 APARTMENTS	\$623,012	\$2,611,059	1.185	1.072	103	1.030	
	12 BUILDINGS&OFFICES	49,455	294,332	1.053	0.952	11	1.007	
	TOTAL *	\$672,467	\$2,905,391	1.175		114		
33 MULT OFFICE	12 BUILDINGS&OFFICES	\$1,158,349	\$5,762,509	1.175	1.063	175	0.981	
	13 MISC. PREMISES	5,896	28,173	0.000	0.000	0	0.961	
	TOTAL *	\$1,164,245	\$5,790,682	1.169		175		
34 MULT MERCANTILE	01 FOOD&BEV. (RETAIL)	\$507,866	\$4,227,053	0.991	0.896	193	0.943	
	02 RESTAURANTS	989,889	5,539,457	0.869	0.786	225	0.939	
	03 STORES	541,813	3,000,534	0.904	0.817	75	0.956	
	04 VENDING & RENTAL	1,353	10,494	0.000	0.000	0	0.926	
	05 FOOD & BEV. DIST.	115,241	581,797	0.316	0.286	15	0.913	
	06 NON-FOOD&BEV.DIST	400,513	1,965,232	0.485	0.438	30	0.923	
	12 BUILDINGS&OFFICES	698,190	3,833,947	0.913	0.826	125	0.954	
	TOTAL *	\$3,254,865	\$19,158,514	0.836		663		

ALABAMA  
OWNERS, LANDLORDS AND TENANTS  
BASIC LIMIT RELATIVE CHANGE ANALYSIS

-----  
SUMMARY OF EXPERIENCE USED IN RELATIVE CHANGE ANALYSIS

TERRITORY	503		(1)	(2)	(3)	(4)	(5)	(6)
			FISCAL A.Y.E. 03/31/2020 AGGREGATE LOSS COSTS AT CURRENT LEVEL	FISCAL A.Y.E. 2016 - 2020 AGG LOSS COST CURRENT LEVEL	FIVE YEAR EXPERIENCE RATIO	RELATIV.	NUMBER OF OCCURRENCES	BAL CELL RELATIV.
TYPE OF POLICY	CLASS GROUP							
35 MULT INSTITUT.	07 CLUBS,AMSMT&SPRTS		\$48,633	\$200,859	1.476	1.335	6	1.023
	08 HEALTH CARE FACIL		111,040	766,107	1.233	1.115	14	0.991
	10 SCHLS & CHURCHES		1,095,232	6,182,679	0.936	0.847	205	0.958
	12 BUILDINGS&OFFICES		4,159	27,515	3.216	2.910	6	0.990
	13 MISC. PREMISES		62	1,580	0.000	0.000	0	0.970
	16 GOVT SUBDIVISIONS		17,413	236,111	0.560	0.506	18	0.918
	TOTAL *		\$1,276,539	\$7,414,851	0.985		249	
36 MULT SERVICES	03 STORES		\$38,356	\$164,524	3.646	3.299	10	0.971
	04 VENDING & RENTAL		28,847	136,919	0.095	0.086	3	0.940
	07 CLUBS,AMSMT&SPRTS		551,428	2,796,885	0.654	0.592	63	1.001
	08 HEALTH CARE FACIL		273	758	0.000	0.000	0	0.970
	09 HOTELS AND MOTELS		20,561	132,875	0.227	0.205	3	0.965
	10 SCHLS & CHURCHES		18,985	58,711	0.000	0.000	0	0.937
	12 BUILDINGS&OFFICES		153,802	714,854	1.144	1.035	35	0.969
	13 MISC. PREMISES		47,196	249,012	1.403	1.269	17	0.949
	TOTAL *		\$859,448	\$4,254,538	0.873		131	
TOTAL ALL TOP	01 FOOD&BEV. (RETAIL)		\$1,084,513	\$7,686,811	1.116		394	
	02 RESTAURANTS		1,452,967	8,596,708	0.892		344	
	03 STORES		800,553	4,284,619	1.143		149	
	04 VENDING & RENTAL		37,895	190,498	0.234		5	
	05 FOOD & BEV. DIST.		241,074	1,102,834	0.427		20	
	06 NON-FOOD&BEV.DIST		443,198	2,414,877	0.487		40	
	07 CLUBS,AMSMT&SPRTS		872,697	4,164,482	1.315		151	
	08 HEALTH CARE FACIL		140,939	964,236	1.439		16	
	09 HOTELS AND MOTELS		1,102,872	6,237,550	0.897		288	
	10 SCHLS & CHURCHES		1,541,042	8,640,046	0.983		255	
	11 APARTMENTS		1,105,075	4,707,121	1.529		165	
	12 BUILDINGS&OFFICES		3,028,389	15,984,716	1.153		536	
	13 MISC. PREMISES		81,044	549,833	1.109		32	
	16 GOVT SUBDIVISIONS		84,023	348,877	0.129		18	
	TOTAL *		\$12,016,281	\$65,873,208	1.072		2,413	

\* TOTALS IN COLUMN (3) ARE AVERAGES USING COLUMN (1) AS WEIGHTS.

ALABAMA  
OWNERS, LANDLORDS AND TENANTS  
BASIC LIMIT RELATIVE CHANGE ANALYSIS

-----  
SUMMARY OF EXPERIENCE USED IN RELATIVE CHANGE ANALYSIS

TERRITORY	ALL	(1)	(2)	(3)	(4)	(5)	(6)	
		FISCAL A.Y.E. 03/31/2020 AGGREGATE LOSS COSTS AT CURRENT LEVEL	FISCAL A.Y.E. 2016 - 2020 AGG LOSS COST CURRENT LEVEL	FIVE YEAR EXPERIENCE RATIO	RELATIV.	NUMBER OF OCCURRENCES	BAL CELL RELATIV.	
TYPE OF POLICY	CLASS GROUP							
10 MONOLINE	01 FOOD&BEV. (RETAIL)	\$591,826	\$3,562,849	1.219		204		
	02 RESTAURANTS	502,746	3,291,353	1.028		142		
	03 STORES	249,394	1,238,933	1.467		74		
	04 VENDING & RENTAL	7,696	44,677	0.795		2		
	05 FOOD & BEV. DIST.	136,651	623,892	0.489		6		
	06 NON-FOOD&BEV.DIST	56,877	522,463	0.802		15		
	07 CLUBS, AMSMT&SPRTS	294,013	1,267,732	3.125		103		
	08 HEALTH CARE FACIL	31,233	206,063	2.113		2		
	09 HOTELS AND MOTELS	209,665	1,924,841	1.485		100		
	10 SCHLS & CHURCHES	468,668	2,681,776	1.155		54		
	11 APARTMENTS	656,415	2,894,587	2.007		87		
	12 BUILDINGS&OFFICES	1,167,985	6,599,122	1.282		214		
	13 MISC. PREMISES	57,652	608,923	0.813		19		
	16 GOVT SUBDIVISIONS	66,610	112,766	0.017		0		
		TOTAL *	\$4,497,431	\$25,579,977	1.428		1,022	
	31 MULT MOTEL/HOTEL	09 HOTELS AND MOTELS	\$980,441	\$4,663,027	0.915		224	
TOTAL *		\$980,441	\$4,663,027	0.915		224		
32 MULT APARTMENT	11 APARTMENTS	\$705,894	\$2,967,133	1.502		122		
	12 BUILDINGS&OFFICES	67,483	377,121	2.547		15		
	TOTAL *	\$773,377	\$3,344,254	1.593		137		
33 MULT OFFICE	12 BUILDINGS&OFFICES	\$1,658,044	\$8,267,911	1.026		228		
	13 MISC. PREMISES	7,539	38,282	0.000		0		
	TOTAL *	\$1,665,583	\$8,306,193	1.022		228		
34 MULT MERCANTILE	01 FOOD&BEV. (RETAIL)	\$543,395	\$4,531,804	0.958		207		
	02 RESTAURANTS	1,179,585	6,758,888	0.955		271		
	03 STORES	675,645	3,983,562	0.823		98		
	04 VENDING & RENTAL	1,951	13,724	0.216		1		
	05 FOOD & BEV. DIST.	132,373	713,761	0.293		19		
	06 NON-FOOD&BEV.DIST	542,154	2,559,213	0.537		38		
	12 BUILDINGS&OFFICES	865,162	4,668,543	0.802		137		
	TOTAL *	\$3,940,265	\$23,229,495	0.819		771		

ALABAMA  
OWNERS, LANDLORDS AND TENANTS  
BASIC LIMIT RELATIVE CHANGE ANALYSIS

-----  
SUMMARY OF EXPERIENCE USED IN RELATIVE CHANGE ANALYSIS

TERRITORY	ALL		(1)	(2)	(3)	(4)	(5)	(6)
			FISCAL A.Y.E. 03/31/2020 AGGREGATE LOSS COSTS AT CURRENT LEVEL	FISCAL A.Y.E. 2016 - 2020 AGG LOSS COST CURRENT LEVEL	FIVE YEAR EXPERIENCE RATIO	RELATIV.	NUMBER OF OCCURRENCES	BAL CELL RELATIV.
TYPE OF POLICY	CLASS GROUP							
35 MULT INSTITUT.	07 CLUBS,AMSMT&SPRTS		\$48,633	\$200,859	1.476		6	
	08 HEALTH CARE FACIL		120,015	837,630	1.141		14	
	10 SCHLS & CHURCHES		1,329,731	7,329,410	0.844		235	
	12 BUILDINGS&OFFICES		4,159	27,515	3.216		6	
	13 MISC. PREMISES		166	2,136	0.000		0	
	16 GOVT SUBDIVISIONS		17,413	236,111	0.560		18	
	TOTAL *		\$1,520,117	\$8,633,661	0.890		279	
36 MULT SERVICES	03 STORES		\$48,475	\$205,614	3.118		16	
	04 VENDING & RENTAL		32,386	147,524	0.085		3	
	07 CLUBS,AMSMT&SPRTS		701,658	3,399,524	0.753		91	
	08 HEALTH CARE FACIL		314	4,322	0.000		0	
	09 HOTELS AND MOTELS		20,561	132,875	0.227		3	
	10 SCHLS & CHURCHES		19,148	58,874	0.000		0	
	12 BUILDINGS&OFFICES		231,158	1,032,121	1.929		61	
	13 MISC. PREMISES		74,884	406,287	0.889		18	
TOTAL *		\$1,128,584	\$5,387,141	1.062		192		
TOTAL ALL	TOP		\$1,135,221	\$8,094,653	1.094		411	
			02 RESTAURANTS		1,682,331	10,050,241	0.977	413
			03 STORES		973,514	5,428,109	1.102	188
			04 VENDING & RENTAL		42,033	205,925	0.221	6
			05 FOOD & BEV. DIST.		269,024	1,337,653	0.392	25
			06 NON-FOOD&BEV.DIST		599,031	3,081,676	0.562	53
			07 CLUBS,AMSMT&SPRTS		1,044,304	4,868,115	1.454	200
			08 HEALTH CARE FACIL		151,562	1,048,015	1.339	16
			09 HOTELS AND MOTELS		1,210,667	6,720,743	1.002	327
			10 SCHLS & CHURCHES		1,817,547	10,070,060	0.915	289
			11 APARTMENTS		1,362,309	5,861,720	1.745	209
			12 BUILDINGS&OFFICES		3,993,991	20,972,333	1.133	661
			13 MISC. PREMISES		140,241	1,055,628	0.809	37
			16 GOVT SUBDIVISIONS		84,023	348,877	0.129	18
			TOTAL *		\$14,505,798	\$79,143,748	1.105	2,853

\* TOTALS IN COLUMN (3) ARE AVERAGES USING COLUMN (1) AS WEIGHTS.

ALABAMA  
PRODUCTS  
BASIC LIMIT RELATIVE CHANGE ANALYSIS

---

TOP	(1) BAILEY FORMULA RELATIV.	(2) CREDIBILITY Z	(3) Z-WTD RELATIV.	(4) BALANCED RELATIV.	MULTISTATE COVERAGE IND. OF 0.963 OR - 3.7%				
10	0.928	0.343	0.975	0.975					
34	1.065	0.357	1.023	1.023					
36	1.147	0.179	1.025	1.025					
37	1.002	0.474	1.001	1.001					
CLASS GROUP					(5) INDICATED MULTISTATE MONOLINE CHANGE	(6) INDICATED STATEWIDE MONOLINE CHANGE#*	(7) SELECTED STATEWIDE MONOLINE CHANGE		
3	1.020	0.456	1.009	1.013	- 4.9%	- 4.5%	- 4.5%	-	4.5%
4	0.934	0.390	0.974	0.977	- 8.3%	- 9.1%	- 9.1%	-	9.1%
5	1.299	0.127	1.034	1.037	- 2.6%	- 0.7%	- 0.7%	-	0.7%
6	1.020	0.312	1.006	1.010	- 5.2%	- 7.5%	- 7.5%	-	7.5%
7	0.986	0.168	0.998	1.001	- 6.0%	- 16.2%	- 16.2%	-	16.2%
			OVERALL MONOLINE	INDICATION	- 6.1%	- 8.6%	- 8.6%	-	8.6%

# The indicated statewide Products change is calculated by determining the effect, on statewide loss cost levels, of implementing the indicated multistate loss costs. The difference between the indicated multistate change and the indicated statewide change is a result of a difference in the distribution of risks by class in this jurisdiction versus the multistate.

\* Monoline/Multiline ALCCCL for the latest year was used to weight the indicated monoline change by class group.

MULTISTATE  
PRODUCTS  
BASIC LIMIT RELATIVE CHANGE ANALYSIS  
-----  
SUMMARY OF EXPERIENCE USED IN RELATIVE CHANGE ANALYSIS

TYPE OF POLICY	CLASS GROUP	(1)	(2)	(3)	(4)	(5)	(6)
		CALENDAR A.Y.E. 12/31/2019 AGGREGATE LOSS COSTS AT CURRENT LEVEL	CALENDAR A.Y.E. 2015 - 2019 AGG LOSS COST CURRENT LEVEL	FIVE YEAR EXPERIENCE RATIO	RELATIV.	NUMBER OF OCCURRENCES	BAL CELL RELATIV.
10 MONOLINE	03 MAN, DLR, DSTFD/DRG	\$13,750,935	\$66,100,554	0.988	0.977	1,263	0.987
	04 DLR, DST-NOTFD/DRG	8,477,615	41,310,448	0.911	0.900	460	0.952
	05 MAN.NTFD/DRG (LOW)	1,472,878	6,420,923	1.025	1.013	73	1.011
	06 MAN.NTFD/DRG (MED)	9,010,398	41,539,850	0.977	0.966	500	0.984
	07 MAN.NTFD/DRG (HGH)	2,241,335	11,290,085	0.650	0.643	59	0.976
	TOTAL *	\$34,953,161	\$166,661,860	0.947		2,355	
34 MULT MERCANTILE	03 MAN, DLR, DSTFD/DRG	\$4,329,151	\$22,382,753	1.183	1.169	619	1.036
	04 DLR, DST-NOTFD/DRG	27,418,064	130,792,947	0.993	0.982	1,940	1.000
	06 MAN.NTFD/DRG (MED)	8,530	45,329	0.000	0.000	0	1.033
	TOTAL *	\$31,755,745	\$153,221,029	1.019		2,559	
36 MULT SERVICES	04 DLR, DST-NOTFD/DRG	\$3,121,637	\$14,216,143	1.102	1.090	644	1.002
	06 MAN.NTFD/DRG (MED)	48,702	226,631	0.000	0.000	0	1.035
	TOTAL *	\$3,170,339	\$14,442,774	1.085		644	
37 MULT INDUST/PROC.	03 MAN, DLR, DSTFD/DRG	\$12,807,039	\$61,610,215	0.973	0.962	2,291	1.014
	05 MAN.NTFD/DRG (LOW)	3,340,860	17,802,968	1.402	1.386	250	1.039
	06 MAN.NTFD/DRG (MED)	26,492,844	125,759,189	1.030	1.018	1,448	1.011
	07 MAN.NTFD/DRG (HGH)	6,306,324	31,298,086	1.098	1.085	508	1.002
	TOTAL *	\$48,947,067	\$236,470,458	1.049		4,497	
TOTAL ALL TOP	03 MAN, DLR, DSTFD/DRG	\$30,887,125	\$150,093,522	1.009		4,173	
	04 DLR, DST-NOTFD/DRG	39,017,316	186,319,538	0.984		3,044	
	05 MAN.NTFD/DRG (LOW)	4,813,738	24,223,891	1.287		323	
	06 MAN.NTFD/DRG (MED)	35,560,474	167,570,999	1.015		1,948	
	07 MAN.NTFD/DRG (HGH)	8,547,659	42,588,171	0.980		567	
	TOTAL *	\$118,826,312	\$570,796,121	1.012		10,055	

\* TOTALS IN COLUMN (3) ARE AVERAGES USING COLUMN (1) AS WEIGHTS.

ALABAMA  
 LOCAL PRODUCTS/COMPLETED OPERATIONS  
 BASIC LIMIT RELATIVE CHANGE ANALYSIS

---

	(1) BAILEY FORMULA RELATIV.	(2) CREDIBILITY Z	(3) Z-WTD RELATIV.	(4) BALANCED RELATIV.			
TOP					MULTISTATE COVERAGE IND. OF 1.082 OR + 8.2%		
10	1.013	0.781	1.010	1.009			
34	1.059	0.502	1.029	1.028			
36	0.921	0.535	0.957	0.956			
37	1.062	0.143	1.009	1.008			
38	0.996	0.991	0.996	0.995			
					(5)	(6)	(7)
CLASS GROUP					INDICATED MULTISTATE MONOLINE CHANGE	INDICATED STATEWIDE MONOLINE CHANGE#*	SELECTED STATEWIDE MONOLINE CHANGE
1	0.808	0.501	0.899	0.894	- 3.4%	- 4.3%	- 4.3%
2	0.989	0.512	0.994	0.989	+ 7.8%	+ 8.9%	+ 7.7%
11	1.091	0.353	1.031	1.026	+ 12.1%	+ 15.0%	+ 15.1%
12	1.018	1.000	1.018	1.012	+ 10.3%	+ 12.2%	+ 12.4%
13	0.823	0.264	0.950	0.945	+ 2.7%	+ 3.7%	+ 3.5%
OVERALL MONOLINE INDICATION					+ 9.3%	+ 11.2%	+ 11.2%

---

# The indicated statewide monoline change is calculated based on the indicated multistate monoline change.

\* Monoline/Multiline ALCCL for the latest year was used to weight the indicated monoline change by class group.

MULTISTATE  
 LOCAL PRODUCTS/COMPLETED OPERATIONS  
 BASIC LIMIT RELATIVE CHANGE ANALYSIS \*

STATE	(1) BAILEY FORMULA RELATIV	(2) CREDIBILITY Z	(3) Z-WTD RELATIV	(4) BALANCED RELATIV.	(5) INDICATED ** MONOLINE CHG.	(6) SELECTED MONOLINE CHG.
	1.280	0.407	1.106	1.105		
	1.226	0.480	1.103	1.103		
	1.218	0.458	1.094	1.094		
	1.437	0.240	1.091	1.091		
	1.303	0.278	1.076	1.076		
	1.118	0.581	1.067	1.067		
	1.360	0.161	1.051	1.050		
	1.190	0.265	1.047	1.047		
	1.208	0.202	1.039	1.039		
	1.362	0.116	1.036	1.036		
	1.077	0.482	1.036	1.036		
	1.171	0.145	1.023	1.023		
	1.102	0.196	1.019	1.019		
	1.048	0.380	1.018	1.018		
	1.050	0.362	1.018	1.017		
Alabama	1.051	0.299	1.015	1.015	11.2%	11.2%
	1.047	0.330	1.015	1.015		
	1.077	0.174	1.013	1.013		
	1.048	0.250	1.012	1.011		
	1.031	0.324	1.010	1.009		
	1.049	0.135	1.006	1.006		
	1.010	0.415	1.004	1.004		
	1.020	0.177	1.003	1.003		
	1.007	0.567	1.004	1.003		
	1.020	0.155	1.003	1.003		
	1.025	0.098	1.002	1.002		
	0.992	0.454	0.996	0.996		
	0.989	0.469	0.995	0.995		
	0.975	0.380	0.990	0.990		
	0.935	0.230	0.985	0.984		
	0.888	0.133	0.984	0.984		
	0.926	0.238	0.982	0.982		
	0.971	0.595	0.983	0.982		
	0.684	0.055	0.979	0.979		
	0.895	0.190	0.979	0.979		
	0.930	0.383	0.973	0.972		
	0.812	0.165	0.966	0.966		
	0.866	0.237	0.967	0.966		
	0.734	0.160	0.952	0.951		
	0.859	0.336	0.950	0.950		
	0.896	0.470	0.950	0.949		
	0.876	0.406	0.948	0.947		
	0.918	0.645	0.946	0.946		
	0.887	0.489	0.943	0.943		
	0.776	0.230	0.943	0.943		
	0.822	0.300	0.943	0.943		
	0.796	0.267	0.941	0.941		
	0.088	0.035	0.919	0.918		
	0.644	0.196	0.917	0.917		
	0.757	0.314	0.916	0.916		
	0.796	0.387	0.916	0.915		
	0.619	0.293	0.869	0.869		

\* Sorted by balanced relative change.

\*\* The indicated monoline change is based on the selected multistate monoline change.

ALABAMA  
LOCAL PRODUCTS/COMPLETED OPERATIONS  
BASIC LIMIT RELATIVE CHANGE ANALYSIS

-----  
SUMMARY OF EXPERIENCE USED IN RELATIVE CHANGE ANALYSIS

TYPE OF POLICY	CLASS GROUP	(1)	(2)	(3)	(4)	(5)	(6)
		CALENDAR A.Y.E. 12/31/2019 AGGREGATE LOSS COSTS AT CURRENT LEVEL	CALENDAR A.Y.E. 2015 - 2019 AGG LOSS COST CURRENT LEVEL	FIVE YEAR EXPERIENCE RATIO	RELATIV.	NUMBER OF OCCURRENCES	BAL CELL RELATIV.
10 MONOLINE	01 RET.STRS-FOOD/DRG	\$34,190	\$161,935	2.062	1.898	15	0.916
	02 RET.STRS-NTFD/DRG	26,053	184,127	0.240	0.221	6	1.013
	11 COMP. OPS. (LOW)	81,576	327,732	0.762	0.701	7	1.051
	12 COMP. OPS. (MED)	2,188,617	8,268,556	1.346	1.239	130	1.037
	13 COMP. OPS. (HGH)	107,270	703,857	0.807	0.742	3	0.968
	TOTAL *	\$2,437,706	\$9,646,207	1.301		161	
34 MULT MERCANTILE	01 RET.STRS-FOOD/DRG	\$119,729	\$685,220	1.074	0.989	60	0.933
	02 RET.STRS-NTFD/DRG	88,941	401,313	0.584	0.537	14	1.032
	12 COMP. OPS. (MED)	77,299	317,130	0.120	0.111	2	1.056
	TOTAL *	\$285,969	\$1,403,663	0.664		76	
36 MULT SERVICES	01 RET.STRS-FOOD/DRG	\$7,056	\$44,867	0.118	0.108	2	0.867
	02 RET.STRS-NTFD/DRG	278,159	1,112,452	0.837	0.770	47	0.959
	11 COMP. OPS. (LOW)	7,792	38,719	6.916	6.365	3	0.995
	12 COMP. OPS. (MED)	64,395	349,508	0.595	0.548	8	0.982
	13 COMP. OPS. (HGH)	19,834	88,319	0.000	0.000	0	0.917
	TOTAL *	\$377,236	\$1,633,865	0.864		60	
37 MULT INDUST/PROC.	01 RET.STRS-FOOD/DRG	\$4	\$10	0.000	0.000	0	0.914
	11 COMP. OPS. (LOW)	1,032	3,233	0.000	0.000	0	1.049
	12 COMP. OPS. (MED)	41,202	223,368	0.097	0.089	2	1.035
	TOTAL *	\$42,238	\$226,611	0.094		2	
38 MULT CONTRACTORS	11 COMP. OPS. (LOW)	\$137,422	\$642,219	0.247	0.227	5	1.036
	12 COMP. OPS. (MED)	2,917,642	13,058,676	1.034	0.951	171	1.022
	13 COMP. OPS. (HGH)	279,988	1,264,891	2.419	2.226	17	0.954
	TOTAL *	\$3,335,052	\$14,965,786	1.117		193	
TOTAL ALL TOP	01 RET.STRS-FOOD/DRG	\$160,979	\$892,032	1.242		77	
	02 RET.STRS-NTFD/DRG	393,153	1,697,892	0.740		67	
	11 COMP. OPS. (LOW)	227,822	1,011,903	0.658		15	
	12 COMP. OPS. (MED)	5,289,155	22,217,238	1.137		313	
	13 COMP. OPS. (HGH)	407,092	2,057,067	1.876		20	
	TOTAL *	\$6,478,201	\$27,876,132	1.145		492	

\* TOTALS IN COLUMN (3) ARE AVERAGES USING COLUMN (1) AS WEIGHTS.

MULTISTATE  
LOCAL PRODUCTS/COMPLETED OPERATIONS  
BASIC LIMIT RELATIVE CHANGE ANALYSIS

-----  
SUMMARY OF EXPERIENCE USED IN RELATIVE CHANGE ANALYSIS

TYPE OF POLICY	CLASS GROUP	(1)	(2)	(3)	(4)	(5)	(6)
		CALENDAR A.Y.E. 12/31/2019 AGGREGATE LOSS COSTS AT CURRENT LEVEL	CALENDAR A.Y.E. 2015 - 2019 AGG LOSS COST CURRENT LEVEL	FIVE YEAR EXPERIENCE RATIO	RELATIV.	NUMBER OF OCCURRENCES	BAL CELL RELATIV.
10 MONOLINE	01 RET.STRS-FOOD/DRG	\$2,438,315	\$11,481,124	0.912		601	
	02 RET.STRS-NTFD/DRG	2,987,973	14,421,548	1.083		495	
	11 COMP. OPS. (LOW)	5,121,852	24,832,256	1.466		645	
	12 COMP. OPS. (MED)	99,545,324	453,611,463	1.119		7,145	
	13 COMP. OPS. (HGH)	7,985,186	36,362,548	0.800		270	
	TOTAL *	\$118,078,650	\$540,708,939	1.107		9,156	
34 MULT MERCANTILE	01 RET.STRS-FOOD/DRG	\$8,416,670	\$39,973,133	0.852		2,982	
	02 RET.STRS-NTFD/DRG	5,558,740	26,332,002	1.248		672	
	12 COMP. OPS. (MED)	2,448,906	11,647,654	1.126		132	
	TOTAL *	\$16,424,316	\$77,952,789	1.027		3,786	
36 MULT SERVICES	01 RET.STRS-FOOD/DRG	\$848,644	\$4,334,228	1.308		191	
	02 RET.STRS-NTFD/DRG	14,186,650	58,805,129	0.951		2,767	
	11 COMP. OPS. (LOW)	3,222,726	15,414,850	1.074		482	
	12 COMP. OPS. (MED)	4,896,101	24,401,807	1.098		800	
	13 COMP. OPS. (HGH)	1,067,475	5,473,142	0.781		63	
	TOTAL *	\$24,221,596	\$108,429,156	1.002		4,303	
37 MULT INDUST/PROC.	01 RET.STRS-FOOD/DRG	\$18,708	\$99,531	0.356		1	
	11 COMP. OPS. (LOW)	112,068	571,925	1.066		19	
	12 COMP. OPS. (MED)	3,758,700	19,361,968	1.170		289	
	13 COMP. OPS. (HGH)	42,554	250,368	0.000		0	
	TOTAL *	\$3,932,030	\$20,283,792	1.150		309	
38 MULT CONTRACTORS	11 COMP. OPS. (LOW)	\$10,091,456	\$49,007,588	1.071		731	
	12 COMP. OPS. (MED)	164,631,197	819,983,232	1.102		13,301	
	13 COMP. OPS. (HGH)	14,387,699	69,460,015	0.947		720	
	TOTAL *	\$189,110,352	\$938,450,835	1.089		14,752	
TOTAL ALL TOP	01 RET.STRS-FOOD/DRG	\$11,722,337	\$55,888,016	0.896		3,775	
	02 RET.STRS-NTFD/DRG	22,733,363	99,558,679	1.041		3,934	
	11 COMP. OPS. (LOW)	18,548,102	89,826,619	1.180		1,877	
	12 COMP. OPS. (MED)	275,280,228	1,329,006,124	1.109		21,667	
	13 COMP. OPS. (HGH)	23,482,914	111,546,073	0.888		1,053	
	TOTAL *	\$351,766,944	\$1,685,825,511	1.087		32,306	

\* TOTALS IN COLUMN (3) ARE AVERAGES USING COLUMN (1) AS WEIGHTS.

SECTION E  
SUPPORTING MATERIAL -- PREMISES/OPERATIONS  
TABLE OF CONTENTS

Calculation of Aggregate Loss Costs at Current Level and Incurred Losses	E-2-7
Implicit Package Modification Factors	E-8-9
Calculation of Exposure Development Factors	E-10-15
Table of Contents - Loss Development	E-16
Loss Development Data	E-17-74
Multistate Review of ULAE Experience	E-75
Trend Summary	E-76
Trend Data	E-77-88
Class Groups and Differentials	E-89-99

ALABAMA  
 MANUFACTURERS AND CONTRACTORS  
 CALCULATION OF AGGREGATE LOSS COSTS  
 AT CURRENT LEVEL  
 COMBINED SINGLE LIMIT

TYPE OF POLICY -----	ACCIDENT YEAR ENDING -----	\$100,000 BASIC LIMIT AGGREGATE LOSS COSTS AT CURRENT LEVEL -----	X	EXPOSURE DEVELOPMENT FACTOR+ -----	X	EXPOSURE TREND# -----	X	AVERAGE IPMF* -----	=	TRENDED \$100,000 BASIC LIMIT AGGREGATE LOSS COSTS AT CURRENT LEVEL -----
MONOLINE	03/31/2018	\$6,604,153		1.000		1.073				\$7,086,256
	03/31/2019	6,702,089		1.000		1.041				6,976,875
	03/31/2020	6,248,224		1.029		1.019				6,551,581
MULTILINE	03/31/2018	\$10,018,273		1.000		1.071		0.857		\$9,195,242
	03/31/2019	10,635,177		1.000		1.041		0.859		9,510,177
	03/31/2020	9,571,434		1.029		1.020		0.861		8,649,594
TOTAL	03/31/2018									\$16,281,498
	03/31/2019									16,487,052
	03/31/2020									15,201,175

+ THE DERIVATION OF THE EXPOSURE DEVELOPMENT FACTOR IS SHOWN IN SECTION E - CALCULATION OF STATE EXPOSURE DEVELOPMENT FACTORS.

# AGGREGATE LOSS COSTS AT CURRENT LEVEL HAVE BEEN TRENDED FROM AN AVERAGE DATE OF COVERAGE TO ONE YEAR BEYOND AN ASSUMED EFFECTIVE DATE OF 11/01/2021 BY AN EXPONENTIAL PROJECTION OF THE AVERAGE ANNUAL EXPOSURE TREND FACTOR. THE DERIVATION OF THIS EXPOSURE TREND FACTOR IS SHOWN IN SECTION E - AVERAGE ANNUAL EXPOSURE TRENDS.

\* THE IMPLICIT PACKAGE MODIFICATION FACTORS APPLIED TO THE DATA FOR INDIVIDUAL PROGRAMS ARE SHOWN IN SECTION E - IMPLICIT PACKAGE MODIFICATION FACTORS BY TYPE OF POLICY.

ALABAMA  
 MANUFACTURERS AND CONTRACTORS  
 OCCURRENCE  
 FULL COVERAGE  
 CALCULATION OF INCURRED LOSSES

REPORT TYPE	LOSS DESCRIPTION	ACCIDENT YEAR ENDING	\$100,000 BASIC LIMIT LOSSES AND ALAE*		B/L INDEMNITY DEVELOPMENT FACTOR X		UNALLOCATED LOSS ADJ FACTOR X		SEVERITY TREND X	FREQUENCY TREND X	=	\$100,000 BASIC LIMIT DEVELOPED & TRENDED LOSS AND LAE
BI	B/L INDEMNITY	03/31/2018	\$1,611,782		1.082		1.080		1.251	1.000		\$2,356,213
		03/31/2019	1,532,184		1.267		1.080		1.197	1.000		2,509,605
		03/31/2020	1,710,503		2.146		1.080		1.145	1.000		4,539,236
BI	ALAE	03/31/2018	\$1,932,469				1.080		1.251	1.000		\$2,610,920
		03/31/2019	2,111,638				1.080		1.197	1.000		2,729,841
		03/31/2020	3,994,763				1.080		1.145	1.000		4,939,924
PD	B/L INDEMNITY	03/31/2018	\$3,144,996		1.122		1.080		1.251	1.000		\$4,767,536
		03/31/2019	2,657,544		1.248		1.080		1.197	1.000		4,287,587
		03/31/2020	2,442,502		1.422		1.080		1.145	1.000		4,295,006
PD	ALAE	03/31/2018	\$1,333,299				1.080		1.251	1.000		\$1,801,394
		03/31/2019	1,089,472				1.080		1.197	1.000		1,408,426
		03/31/2020	1,902,226				1.080		1.145	1.000		2,352,293
MED PAY#	B/L INDEMNITY	03/31/2018	\$49,663				1.080		1.251	1.000		\$67,099
		03/31/2019	27,789				1.080		1.197	1.000		35,925
		03/31/2020	36,386				1.080		1.145	1.000		44,995
FRINGE	B/L INDEMNITY	03/31/2018	\$323,847		1.104		1.080		1.000	1.000		\$386,129
		03/31/2019	110,411		1.234		1.080		1.000	1.000		147,147
		03/31/2020	64,017		1.635		1.080		1.000	1.000		113,041
FRINGE	ALAE	03/31/2018	\$962,468				1.080		1.000	1.000		\$1,039,465
		03/31/2019	174,094				1.080		1.000	1.000		188,022
		03/31/2020	100,154				1.080		1.000	1.000		108,166
TOTAL FULL COVERAGE		03/31/2018										\$13,028,757
		03/31/2019										11,306,552
		03/31/2020										16,392,661

\* Incurred indemnity losses are as reported. The ALAE have been developed, using the additive ALAE development procedure as explained in Section B.  
 # No development is applied for Medical Payments losses. See Section B.

ALABAMA  
 MANUFACTURERS AND CONTRACTORS  
 OCCURRENCE  
 DED COVERAGE  
 CALCULATION OF INCURRED LOSSES

REPORT TYPE	LOSS DESCRIPTION	ACCIDENT YEAR ENDING	\$100,000 BASIC LIMIT LOSSES AND ALAE*		B/L INDEMNITY DEVELOPMENT FACTOR X		UNALLOCATED LOSS ADJ FACTOR X		SEVERITY TREND X	FREQUENCY TREND	=	\$100,000 BASIC LIMIT DEVELOPED & TRENDED LOSS AND LAE
BI	B/L INDEMNITY	03/31/2018	\$405,348		1.170		1.080		1.251	1.000		\$640,759
		03/31/2019	145,615		1.578		1.080		1.197	1.000		297,051
		03/31/2020	308,007		2.581		1.080		1.145	1.000		983,055
BI	ALAE	03/31/2018	\$584,715				1.080		1.251	1.000		\$789,997
		03/31/2019	320,478				1.080		1.197	1.000		414,301
		03/31/2020	679,335				1.080		1.145	1.000		840,066
PD	B/L INDEMNITY	03/31/2018	\$413,969		1.039		1.080		1.251	1.000		\$581,118
		03/31/2019	658,301		1.075		1.080		1.197	1.000		914,852
		03/31/2020	253,469		1.212		1.080		1.145	1.000		379,889
PD	ALAE	03/31/2018	\$74,953				1.080		1.251	1.000		\$101,268
		03/31/2019	398,528				1.080		1.197	1.000		515,201
		03/31/2020	128,888				1.080		1.145	1.000		159,383
MED PAY#	B/L INDEMNITY	03/31/2018	\$0				1.080		1.251	1.000		\$0
		03/31/2019	12,970				1.080		1.197	1.000		16,767
		03/31/2020	1,500				1.080		1.145	1.000		1,855
	TOTAL DED COVERAGE	03/31/2018										\$2,113,142
		03/31/2019										2,158,172
		03/31/2020										2,364,248
	TOTAL	03/31/2018										\$15,141,899
		03/31/2019										13,464,725
		03/31/2020										18,756,909

\* Incurred indemnity losses are as reported. The ALAE have been developed, using the additive ALAE development procedure as explained in Section B.  
 # No development is applied for Medical Payments losses. See Section B.

ALABAMA  
 OWNERS, LANDLORDS & TENANTS  
 CALCULATION OF AGGREGATE LOSS COSTS  
 AT CURRENT LEVEL  
 COMBINED SINGLE LIMIT

TYPE OF POLICY	ACCIDENT YEAR ENDING	\$100,000		EXPOSURE			TREND#		AVERAGE IPMF*	=	TRENDED \$100,000	
		BASIC LIMIT AGGREGATE LOSS COSTS AT CURRENT LEVEL	X	DEVELOPMENT FACTOR+	X	EXPOSURE TREND#	X	BASIC LIMIT AGGREGATE LOSS COSTS AT CURRENT LEVEL				
MONOLINE	03/31/2018	\$5,305,556		1.000		1.027					\$5,448,806	
	03/31/2019	4,979,336		1.001		1.022					5,093,970	
	03/31/2020	4,415,957		1.004		1.015					4,500,125	
MULTILINE	03/31/2018	\$11,998,462		1.000		1.026		0.895			\$11,017,828	
	03/31/2019	11,945,018		1.001		1.021		0.894			10,914,005	
	03/31/2020	11,004,553		1.004		1.015		0.893			10,014,370	
TOTAL	03/31/2018										\$16,466,634	
	03/31/2019										16,007,975	
	03/31/2020										14,514,495	

+ THE DERIVATION OF THE EXPOSURE DEVELOPMENT FACTOR IS SHOWN IN SECTION E - CALCULATION OF STATE EXPOSURE DEVELOPMENT FACTORS.

# AGGREGATE LOSS COSTS AT CURRENT LEVEL HAVE BEEN TRENDED FROM AN AVERAGE DATE OF COVERAGE TO ONE YEAR BEYOND AN ASSUMED EFFECTIVE DATE OF 11/01/2021 BY AN EXPONENTIAL PROJECTION OF THE AVERAGE ANNUAL EXPOSURE TREND FACTOR. THE DERIVATION OF THIS EXPOSURE TREND FACTOR IS SHOWN IN SECTION E - AVERAGE ANNUAL EXPOSURE TRENDS.

\* THE IMPLICIT PACKAGE MODIFICATION FACTORS APPLIED TO THE DATA FOR INDIVIDUAL PROGRAMS ARE SHOWN IN SECTION E - IMPLICIT PACKAGE MODIFICATION FACTORS BY TYPE OF POLICY.

ALABAMA  
OWNERS, LANDLORDS AND TENANTS  
OCCURRENCE  
FULL COVERAGE  
CALCULATION OF INCURRED LOSSES

REPORT TYPE	LOSS DESCRIPTION	ACCIDENT YEAR ENDING	\$100,000 BASIC LIMIT LOSSES AND ALAE*			SEVERITY TREND	FREQUENCY TREND	=	\$100,000 BASIC LIMIT DEVELOPED & TRENDED LOSS AND LAE
			B/L INDEMNITY DEVELOPMENT FACTOR	UNALLOCATED LOSS ADJ FACTOR					
BI	B/L INDEMNITY	03/31/2018	0.999	1.080	1.251	0.975		\$8,831,029	
		03/31/2019	1.226	1.080	1.197	0.980		10,024,870	
		03/31/2020	1.537	1.080	1.145	0.985		6,755,936	
BI	ALAE	03/31/2018		1.080	1.251	0.975		\$3,304,569	
		03/31/2019		1.080	1.197	0.980		5,473,240	
		03/31/2020		1.080	1.145	0.985		3,894,337	
PD	B/L INDEMNITY	03/31/2018	1.053	1.080	1.313	0.975		\$799,668	
		03/31/2019	1.126	1.080	1.244	0.980		779,795	
		03/31/2020	1.403	1.080	1.179	0.985		834,732	
PD	ALAE	03/31/2018		1.080	1.313	0.975		\$422,528	
		03/31/2019		1.080	1.244	0.980		350,809	
		03/31/2020		1.080	1.179	0.985		370,513	
MED PAY#	B/L INDEMNITY	03/31/2018		1.080	1.251	0.975		\$576,933	
		03/31/2019		1.080	1.197	0.980		682,137	
		03/31/2020		1.080	1.145	0.985		419,178	
FRINGE	B/L INDEMNITY	03/31/2018	1.075	1.080	1.000	0.975		\$331,565	
		03/31/2019	1.265	1.080	1.000	0.980		195,883	
		03/31/2020	1.623	1.080	1.000	0.985		416,801	
FRINGE	ALAE	03/31/2018		1.080	1.000	0.975		\$270,105	
		03/31/2019		1.080	1.000	0.980		217,964	
		03/31/2020		1.080	1.000	0.985		687,516	
TOTAL FULL COVERAGE		03/31/2018						\$14,536,396	
		03/31/2019						17,724,698	
		03/31/2020						13,379,012	

\* Incurred indemnity losses are as reported. The ALAE have been developed, using the additive ALAE development procedure as explained in Section B.  
# No development is applied for Medical Payments losses. See Section B.

ALABAMA  
OWNERS, LANDLORDS AND TENANTS  
OCCURRENCE  
DED COVERAGE  
CALCULATION OF INCURRED LOSSES

REPORT TYPE	LOSS DESCRIPTION	ACCIDENT YEAR ENDING	\$100,000				\$100,000		=
			BASIC LIMIT LOSSES AND ALAE*	B/L INDEMNITY DEVELOPMENT FACTOR X	UNALLOCATED LOSS ADJ FACTOR X	SEVERITY TREND X	FREQUENCY TREND X	BASIC LIMIT DEVELOPED & TRENDED LOSS AND LAE	
BI	B/L INDEMNITY	03/31/2018	\$562,422	1.050	1.080	1.251	0.975	\$777,924	
		03/31/2019	606,995	1.251	1.080	1.197	0.980	962,025	
		03/31/2020	630,587	1.800	1.080	1.145	0.985	1,382,557	
BI	ALAE	03/31/2018	\$970,427		1.080	1.251	0.975	\$1,278,346	
		03/31/2019	416,530		1.080	1.197	0.980	527,704	
		03/31/2020	513,886		1.080	1.145	0.985	625,939	
PD	B/L INDEMNITY	03/31/2018	\$34,328	1.151	1.080	1.313	0.975	\$54,628	
		03/31/2019	11,181	1.247	1.080	1.244	0.980	18,358	
		03/31/2020	30,742	1.470	1.080	1.179	0.985	56,679	
PD	ALAE	03/31/2018	\$16,355		1.080	1.313	0.975	\$22,612	
		03/31/2019	3,635		1.080	1.244	0.980	4,786	
		03/31/2020	15,561		1.080	1.179	0.985	19,517	
MED PAY#	B/L INDEMNITY	03/31/2018	\$12,278		1.080	1.251	0.975	\$16,174	
		03/31/2019	20,229		1.080	1.197	0.980	25,628	
		03/31/2020	20,196		1.080	1.145	0.985	24,600	
TOTAL DED COVERAGE		03/31/2018						\$2,149,685	
		03/31/2019						1,538,501	
		03/31/2020						2,109,292	
TOTAL		03/31/2018						\$16,686,080	
		03/31/2019						19,263,199	
		03/31/2020						15,488,304	

\* Incurred indemnity losses are as reported. The ALAE have been developed, using the additive ALAE development procedure as explained in Section B.  
# No development is applied for Medical Payments losses. See Section B.

ALABAMA  
Premises/Operations  
Manufacturers and Contractors  
Subline Code 334  
Combined Single Limit

Implicit Package Modification Factors (A) by Type of Policy

Type of Policy (B) -----	Description -----	Implicit Package Modification Factors -----
31	Not Applicable	--
32	Not Applicable	--
33	Office Policy	0.831
34	Mercantile Policy	1.115
35	Institutional Policy	0.858
36	Service Policy	0.863
37	Industrial/Processing Policy	0.980
38	Contractors Policy	0.774

- (A) Implicit Package Modification Factors shown above reflect the package modifications currently in the ISO manual for M&C for each type of package policy. More specifically, the G.L. and Property Implicit Package Modification Factors are calculated so that they average to the current manual CPP modification factors that apply to both property and liability.
- (B) Combined data for risks written under the ISO CPP Program and individual insurer CMP programs have been used. These Implicit Package Modification Factors were applied to the aggregate loss costs at current level in each accident year. The average implicit package modification factor for each accident year is shown in Section E - Calculation of Aggregate Loss Costs at Current Level. The difference in average implicit package modification factor results from varying aggregate loss-costs-at-current-level distributions by Type of Policy in each year.

ALABAMA  
Premises/Operations  
Owners, Landlords, and Tenants  
Subline Code 334  
Combined Single Limit

Implicit Package Modification Factors (A) by Type of Policy

Type of Policy (B) -----	Description -----	Implicit Package Modification Factors -----
31	Motel/Hotel Policy	0.925
32	Apartment House Policy	1.000
33	Office Policy	0.834
34	Mercantile Policy	0.976
35	Institutional Policy	0.790
36	Service Policy	0.794
37	Not Applicable	--
38	Not Applicable	--

(A) Implicit Package Modification Factors shown above reflect the package modifications currently in the ISO manual for OL&T for each type of package policy. More specifically, the G.L. and Property Implicit Package Modification Factors are calculated so that they average to the current manual CPP modification factors that apply to both property and liability.

(B) Combined data for risks written under the ISO CPP Program and individual insurer CMP programs have been used. These Implicit Package Modification Factors were applied to the aggregate loss costs at current level in each accident year. The average implicit package modification factor for each accident year is shown in Section E - Calculation of Aggregate Loss Costs at Current Level. The difference in average implicit package modification factor results from varying aggregate loss-costs-at-current-level distributions by Type of Policy in each year.

ALABAMA

PREMISES/OPERATIONS  
MANUFACTURERS AND CONTRACTORS

FULL & DEDUCTIBLE COMBINED  
TOTAL LIMITS PREMIUM

CALCULATION OF EXPOSURE DEVELOPMENT FACTORS

(1) Evaluation Period	(2) Multistate Ratio (a)	(3) State Ratio (b)	(4) Credibility (c)	(5) Weighted Ratio (d)	(6) Credibility Constant(Ki)
15 to 27 Months	1.023	1.031	0.7639	1.029	30,000,000
27 to 39 Months	1.001	1.000	0.6681	1.000	48,000,000
Accident Year Ending	Exposure Development From				Factor
	<u>27:15</u>	<u>39:27</u>	<u>ULT:39</u>		
12/31/2017			1.000		1.000
12/31/2018		1.000	1.000		1.000
12/31/2019	1.029	1.000	1.000		1.029

(a) See Section E - Multistate Premium Development.

(b) See Section E - Statewide Premium Development.

(c) Credibility is based upon the statewide premium for each evaluation period. Exposures are assumed to be mature at 39 months.

(d)  $\{(3) \times (4)\} + \{(2) \times \{1.000-(4)\}\}$

ALABAMA

PREMISES/OPERATIONS  
OWNERS LANDLORDS AND TENANTS

FULL & DEDUCTIBLE COMBINED  
TOTAL LIMITS PREMIUM

CALCULATION OF EXPOSURE DEVELOPMENT FACTORS

(1) Evaluation Period	(2) Multistate Ratio (a)	(3) State Ratio (b)	(4) Credibility (c)	(5) Weighted Ratio (d)	(6) Credibility Constant(Ki)
15 to 27 Months	1.005	1.001	0.4933	1.003	83,000,000
27 to 39 Months	1.001	1.000	0.3886	1.001	125,000,000
Accident Year Ending	Exposure Development From				Factor
	<u>27:15</u>	<u>39:27</u>	<u>ULT:39</u>		
12/31/2017			1.000		1.000
12/31/2018		1.001	1.000		1.001
12/31/2019	1.003	1.001	1.000		1.004

(a) See Section E - Multistate Premium Development.

(b) See Section E - Statewide Premium Development.

(c) Credibility is based upon the statewide premium for each evaluation period. Exposures are assumed to be mature at 39 months.

(d)  $\{(3) \times (4)\} + \{(2) \times \{1.000-(4)\}\}$

ALABAMA  
MANUFACTURERS AND CONTRACTORS

COMBINED SINGLE LIMIT  
TOTAL LIMITS PREMIUM DEVELOPMENT  
SUBLINE 334  
FULL & DEDUCTIBLE  
ACCIDENT YEAR DATA

Accident Year Ending	<u>15 Months</u>	<u>27 Months</u>	<u>39 Months</u>	<u>51 Months</u>	<u>63 Months</u>	<u>75 Months</u>	<u>87 Months</u>	<u>99 Months</u>
12/31/2012	26,312,378	26,239,554	26,238,796	26,229,608	26,228,744	26,229,129	26,229,214	26,224,139
12/31/2013	28,290,325	28,787,460	28,823,458	28,805,988	28,809,611	28,809,793	28,813,688	
12/31/2014	29,706,104	30,312,160	30,326,817	30,319,039	30,314,353	30,340,565		
12/31/2015	30,091,656	31,289,866	31,367,462	31,348,165	31,342,094			
12/31/2016	30,404,590	31,460,572	31,418,986	31,394,992				
12/31/2017	32,735,748	33,880,639	33,827,203					
12/31/2018	33,939,348	34,722,951						
12/31/2019	34,477,738							

LINK RATIOS

Accident Year Ending	<u>27:15</u>	<u>39:27</u>	<u>51:39</u>	<u>63:51</u>	<u>75:63</u>	<u>87:75</u>	<u>99:87</u>
12/31/2012	0.997	1.000	1.000	1.000	1.000	1.000	1.000
12/31/2013	1.018	1.001	0.999	1.000	1.000	1.000	
12/31/2014	1.020	1.000	1.000	1.000	1.001		
12/31/2015	1.040	1.002	0.999	1.000			
12/31/2016	1.035	0.999	0.999				
12/31/2017	1.035	0.998					
12/31/2018	1.023						
12/31/2019							

Average Best 3 of 5

<u>27:15</u>	<u>39:27</u>
1.031	1.000

ALABAMA  
OWNERS LANDLORDS AND TENANTS

COMBINED SINGLE LIMIT  
TOTAL LIMITS PREMIUM DEVELOPMENT  
SUBLINE 334  
FULL & DEDUCTIBLE  
ACCIDENT YEAR DATA

Accident Year Ending	<u>15 Months</u>	<u>27 Months</u>	<u>39 Months</u>	<u>51 Months</u>	<u>63 Months</u>	<u>75 Months</u>	<u>87 Months</u>	<u>99 Months</u>
12/31/2012	20,409,468	20,352,538	20,347,739	20,364,611	20,369,453	20,369,447	20,369,447	20,367,710
12/31/2013	22,698,632	22,793,058	22,815,929	22,808,136	22,808,167	22,808,115	22,806,269	
12/31/2014	24,455,364	24,705,117	24,691,832	24,698,034	24,698,031	24,696,420		
12/31/2015	25,865,339	25,903,976	25,898,800	25,897,300	25,895,736			
12/31/2016	26,432,703	26,491,951	26,493,403	26,491,567				
12/31/2017	27,038,057	27,036,313	27,013,215					
12/31/2018	27,335,020	27,253,998						
12/31/2019	27,659,880							

LINK RATIOS

Accident Year Ending	<u>27:15</u>	<u>39:27</u>	<u>51:39</u>	<u>63:51</u>	<u>75:63</u>	<u>87:75</u>	<u>99:87</u>
12/31/2012	0.997	1.000	1.001	1.000	1.000	1.000	1.000
12/31/2013	1.004	1.001	1.000	1.000	1.000	1.000	
12/31/2014	1.010	0.999	1.000	1.000	1.000		
12/31/2015	1.001	1.000	1.000	1.000			
12/31/2016	1.002	1.000	1.000				
12/31/2017	1.000	0.999					
12/31/2018	0.997						
12/31/2019							

Average Best 3 of 5

<u>27:15</u>	<u>39:27</u>
1.001	1.000

MULTISTATE  
MANUFACTURERS AND CONTRACTORS

COMBINED SINGLE LIMIT  
TOTAL LIMITS PREMIUM DEVELOPMENT  
SUBLINE 334  
FULL & DEDUCTIBLE  
ACCIDENT YEAR DATA

Accident Year Ending	<u>15 Months</u>	<u>27 Months</u>	<u>39 Months</u>	<u>51 Months</u>	<u>63 Months</u>	<u>75 Months</u>	<u>87 Months</u>	<u>99 Months</u>
12/31/2012	1,494,798,756	1,477,905,807	1,477,373,085	1,477,521,434	1,478,273,634	1,478,422,719	1,478,382,331	1,478,373,631
12/31/2013	1,540,617,108	1,574,037,239	1,576,731,857	1,579,895,840	1,580,782,272	1,580,577,782	1,580,568,588	
12/31/2014	1,629,319,079	1,686,796,867	1,690,110,993	1,691,090,945	1,690,662,951	1,690,675,986		
12/31/2015	1,675,835,306	1,715,391,035	1,715,428,665	1,714,987,472	1,715,085,569			
12/31/2016	1,697,094,920	1,733,293,812	1,734,995,235	1,734,881,437				
12/31/2017	1,764,296,921	1,807,123,217	1,806,305,773					
12/31/2018	1,825,475,539	1,862,467,225						
12/31/2019	1,905,930,845							

LINK RATIOS

Accident Year Ending	<u>27:15</u>	<u>39:27</u>	<u>51:39</u>	<u>63:51</u>	<u>75:63</u>	<u>87:75</u>	<u>99:87</u>
12/31/2012	0.989	1.000	1.000	1.001	1.000	1.000	1.000
12/31/2013	1.022	1.002	1.002	1.001	1.000	1.000	
12/31/2014	1.035	1.002	1.001	1.000	1.000		
12/31/2015	1.024	1.000	1.000	1.000			
12/31/2016	1.021	1.001	1.000				
12/31/2017	1.024	1.000					
12/31/2018	1.020						

Average Best 3 of 5

<u>27:15</u>	<u>39:27</u>
1.023	1.001

MULTISTATE  
OWNERS LANDLORDS AND TENANTS

COMBINED SINGLE LIMIT  
TOTAL LIMITS PREMIUM DEVELOPMENT  
SUBLINE 334  
FULL & DEDUCTIBLE  
ACCIDENT YEAR DATA

Accident Year Ending	15 Months	27 Months	39 Months	51 Months	63 Months	75 Months	87 Months	99 Months
12/31/2012	1,783,438,869	1,784,825,771	1,784,860,705	1,784,651,645	1,782,527,901	1,785,279,434	1,785,278,468	1,785,259,616
12/31/2013	1,892,858,812	1,900,905,228	1,911,617,119	1,910,397,774	1,914,288,718	1,914,279,061	1,914,259,502	
12/31/2014	2,048,588,680	2,068,638,655	2,064,796,627	2,067,991,874	2,067,781,181	2,067,749,698		
12/31/2015	2,190,901,147	2,190,624,503	2,194,917,255	2,193,846,167	2,193,779,530			
12/31/2016	2,229,362,213	2,238,158,983	2,240,530,931	2,240,473,695				
12/31/2017	2,248,784,336	2,268,405,965	2,267,557,714					
12/31/2018	2,302,161,751	2,308,326,153						
12/31/2019	2,337,335,108							

LINK RATIOS

Accident Year Ending	27:15	39:27	51:39	63:51	75:63	87:75	99:87
12/31/2012	1.001	1.000	1.000	0.999	1.002	1.000	1.000
12/31/2013	1.004	1.006	0.999	1.002	1.000	1.000	
12/31/2014	1.010	0.998	1.002	1.000	1.000		
12/31/2015	1.000	1.002	1.000	1.000			
12/31/2016	1.004	1.001	1.000				
12/31/2017	1.009	1.000					
12/31/2018	1.003						

Average Best 3 of 5  
27:15      39:27  
 1.005      1.001

LOSS DEVELOPMENT DATA  
TABLE OF CONTENTS

<u>Manufacturers and Contractors</u>		<u>Owners, Landlords and Tenants</u>	
Calculation of State Loss Development Factors	E-17-21	Calculation of State Loss Development Factors	E-22-26
State BI Indemnity	E-27-28	State BI Indemnity	E-35-36
State BI ALAE	E-29-30	State BI ALAE	E-37-38
State PD Indemnity	E-31-32	State PD Indemnity	E-39-40
State PD ALAE	E-33-34	State PD ALAE	E-41-42
Multistate BI Indemnity-Full	E-43-44	Multistate BI Indemnity-Full	E-59-60
Multistate BI Indemnity-Ded	E-45-46	Multistate BI Indemnity-Ded	E-61-62
Multistate BI ALAE	E-47-48	Multistate BI ALAE	E-63-64
Multistate PD Indemnity-Full	E-49-50	Multistate PD Indemnity-Full	E-65-66
Multistate PD Indemnity-Ded	E-51-52	Multistate PD Indemnity-Ded	E-67-68
Multistate PD ALAE	E-53-54	Multistate PD ALAE	E-69-70
Multistate Fringe Indemnity-Full	E-55-56	Multistate Fringe Indemnity-Full	E-71-72
Multistate Fringe ALAE	E-57-58	Multistate Fringe ALAE	E-73-74



ALABAMA

Premises/Operations

Manufacturers & Contractors  
Bodily Injury  
Full and Deductible Coverage  
ALAE

Calculation of Cumulative Incremental Factors

(1) EVALUATION PERIOD	(2) MULTISTATE RATIO (A)	(3) STATE RATIO (B)	(4) CREDIBILITY (C)	(5) WEIGHTED RATIO (D)	Credibility Constant (K <sub>i</sub> )
15 to 27 Months	0.0684	0.1046	0.6254	0.0910	1,500,000
27 to 39 Months	0.0935	0.0989	0.7164	0.0974	1,800,000
39 to 51 Months	0.0790	0.0770	0.7386	0.0775	2,100,000
51 to 63 Months	0.0483	0.0355	0.7078	0.0392	2,500,000
63 to 75 Months	0.0230	0.0122	0.6952	0.0155	2,900,000
75 to 87 Months	0.0162	0.0321	0.6509	0.0266	3,500,000
87 to 99 Months	0.0054	0.0069	0.6368	0.0063	4,000,000
99 to 111 Months	0.0027	0.0007	0.5988	0.0015	4,800,000
111 to 123 Months	0.0027	0.0000	0.5959	0.0011	5,600,000
123 to 135 Months	0.0009	0.0000	0.5314	0.0004	6,600,000
135 to 147 Months	0.0011	0.0000	0.4561	0.0006	7,800,000
147 to 159 Months	0.0015	0.0000	0.3630	0.0010	9,200,000
159 to 171 Months	0.0008	0.0000	0.3251	0.0005	10,900,000
171 to Ultimate					

A multistate ratio of 0.0000 has been used.

<u>Months-to-Ultimate</u>	Cumulative Incremental Factors						
	<u>15</u>	<u>27</u>	<u>39</u>	<u>51</u>	<u>63</u>	<u>75</u>	<u>87</u>
	0.359	0.268	0.170	0.093	0.054	0.038	0.012
<u>Months-to-Ultimate</u>	<u>99</u>	<u>111</u>	<u>123</u>	<u>135</u>	<u>147</u>	<u>159</u>	<u>171</u>
	0.005	0.004	0.003	0.002	0.002	0.001	0.000

Full Coverage

A.Y.E.	Reported ALAE as of 6/30/20	\$500,000 Ultimate Indemnity	ALAE Factor	Additional ALAE	Ultimate ALAE
3/31/2018	1,097,734	4,910,200	0.170	834,735	1,932,469
3/31/2019	585,641	5,694,020	0.268	1,525,997	2,111,638
3/31/2020	392,122	10,035,205	0.359	3,602,641	3,994,763

Deductible Coverage

A.Y.E.	Reported ALAE as of 6/30/20	\$500,000 Ultimate Indemnity	ALAE Factor	Additional ALAE	Ultimate ALAE
3/31/2018	440,111	850,609	0.170	144,604	584,715
3/31/2019	254,837	244,925	0.268	65,641	320,478
3/31/2020	13,087	1,855,843	0.359	666,248	679,335

(A) See Section E - Multistate Loss Development.

(B) See Section E - Statewide Loss Development.

(C) Credibility is based upon the statewide losses for each evaluation period.

(D)  $\{(3) \times (4)\} + \{(2) \times \{1.000-(4)\}\}$

ALABAMA

Premises/Operations

Manufacturers & Contractors

Property Damage

Full Coverage

Incurred Losses excluding ALAE

Calculation of Loss Development Factors

(1) EVALUATION PERIOD	(2) MULTISTATE RATIO (A)	(3) STATE RATIO (B)	(4) CREDIBILITY (C)	(5) WEIGHTED RATIO (D)	Credibility Constant (Ki)
15 to 27 Months	1.126	1.145	0.6644	1.139	2,800,000
27 to 39 Months	1.049	1.147	0.6569	1.113	2,900,000
39 to 51 Months	1.021	1.059	0.6644	1.046	3,000,000
51 to 63 Months	1.007	1.006	0.6486	1.006	3,200,000
63 to 75 Months	1.005	1.010	0.6396	1.008	3,300,000
75 to 87 Months	1.009	1.005	0.6612	1.006	3,400,000
87 to 99 Months	1.006	1.016	0.6923	1.013	3,600,000
99 to 111 Months	1.004	1.007	0.7132	1.006	3,700,000
111 to 123 Months	1.004	1.002	0.7257	1.003	3,900,000
123 to 135 Months	1.003	1.008	0.7158	1.007	4,100,000
135 to 147 Months	1.001	1.007	0.7167	1.005	4,200,000
147 to 159 Months	1.002	1.007	0.6891	1.005	4,400,000
159 to 171 Months	1.002	1.005	0.6833	1.004	4,600,000
171 to 183 Months	1.001	1.003	0.6373	1.002	4,800,000
183 to 195 Months	1.001	1.000	0.6040	1.000	5,000,000
195 to 207 Months	1.001	1.000	0.5754	1.000	5,200,000
207 to 219 Months	1.001	1.000	0.6126	1.000	5,400,000
219 to 231 Months	1.001	1.000	0.5178	1.000	5,700,000
231 to 243 Months	1.001	1.000	0.3607	1.001	5,900,000
243 to ULTIMATE	The Multistate ratio has been used.				

Accident Year Ending	Loss Development From										
	27:15	39:27	51:39	63:51	75:63	87:75	99:87	111:99	123:111	135:123	147:135
12/31/2017			1.046	1.006	1.008	1.006	1.013	1.006	1.003	1.007	1.005
12/31/2018		1.113	1.046	1.006	1.008	1.006	1.013	1.006	1.003	1.007	1.005
12/31/2019	1.139	1.113	1.046	1.006	1.008	1.006	1.013	1.006	1.003	1.007	1.005
	<u>159:147</u>	<u>171:159</u>	<u>183:171</u>	<u>195:183</u>	<u>207:195</u>	<u>219:207</u>	<u>231:219</u>	<u>243:231</u>	<u>ULT:243</u>		<u>Factor</u>
12/31/2017	1.005	1.004	1.002	1.000	1.000	1.000	1.000	1.001	1.004		1.122
12/31/2018	1.005	1.004	1.002	1.000	1.000	1.000	1.000	1.001	1.004		1.248
12/31/2019	1.005	1.004	1.002	1.000	1.000	1.000	1.000	1.001	1.004		1.422

(A) See Section E - Multistate Loss Development.

(B) See Section E - Statewide Loss Development.

(C) Credibility is based upon the statewide losses for each evaluation period.

(D)  $\{(3) \times (4)\} + \{(2) \times \{1.000-(4)\}\}$

ALABAMA

Premises/Operations

Manufacturers & Contractors  
Property Damage  
Full and Deductible Coverage  
ALAE

Calculation of Cumulative Incremental Factors

(1) EVALUATION PERIOD	(2) MULTISTATE RATIO (A)	(3) STATE RATIO (B)	(4) CREDIBILITY (C)	(5) WEIGHTED RATIO (D)	Credibility Constant (K <sub>i</sub> )
15 to 27 Months	0.0413	0.0723	0.6644	0.0619	2,800,000
27 to 39 Months	0.0422	0.0887	0.6569	0.0728	2,900,000
39 to 51 Months	0.0477	0.0506	0.6644	0.0496	3,000,000
51 to 63 Months	0.0359	0.0323	0.6486	0.0336	3,200,000
63 to 75 Months	0.0207	0.0141	0.6396	0.0165	3,300,000
75 to 87 Months	0.0101	0.0122	0.6612	0.0115	3,400,000
87 to 99 Months	0.0098	0.0107	0.6923	0.0104	3,600,000
99 to 111 Months	0.0074	0.0042	0.7132	0.0051	3,700,000
111 to 123 Months	0.0082	0.0055	0.7257	0.0062	3,900,000
123 to 135 Months	0.0052	0.0038	0.7158	0.0042	4,100,000
135 to 147 Months	0.0026	0.0000	0.7167	0.0007	4,200,000
147 to 159 Months	0.0047	0.0000	0.6891	0.0015	4,400,000
159 to 171 Months	0.0046	0.0005	0.6833	0.0018	4,600,000
171 to Ultimate					

A multistate ratio of 0.0000 has been used.

Months-to-Ultimate	Cumulative Incremental Factors						
	<u>15</u>	<u>27</u>	<u>39</u>	<u>51</u>	<u>63</u>	<u>75</u>	<u>87</u>
	0.276	0.214	0.141	0.091	0.058	0.041	0.030
Months-to-Ultimate	<u>99</u>	<u>111</u>	<u>123</u>	<u>135</u>	<u>147</u>	<u>159</u>	<u>171</u>
	0.020	0.014	0.008	0.004	0.003	0.002	0.000

Full Coverage

A.Y.E.	Reported ALAE as of 6/30/20	\$500,000 Ultimate Indemnity	ALAE Factor	Additional ALAE	Ultimate ALAE
3/31/2018	675,403	4,665,925	0.141	657,896	1,333,299
3/31/2019	322,138	3,585,668	0.214	767,334	1,089,472
3/31/2020	544,143	4,920,575	0.276	1,358,083	1,902,226

Deductible Coverage

A.Y.E.	Reported ALAE as of 6/30/20	\$500,000 Ultimate Indemnity	ALAE Factor	Additional ALAE	Ultimate ALAE
3/31/2018	4,976	496,289	0.141	69,977	74,953
3/31/2019	179,172	1,025,027	0.214	219,356	398,528
3/31/2020	26,610	370,566	0.276	102,278	128,888

(A) See Section E - Multistate Loss Development.

(B) See Section E - Statewide Loss Development.

(C) Credibility is based upon the statewide losses for each evaluation period.

(D) {(3) x (4)} + {(2) x {1.000-(4)}}

ALABAMA  
Premises/Operations  
Manufacturers & Contractors  
Fringe  
Full Coverage  
ALAE

Calculation of Cumulative Incremental Factors

(1) <u>EVALUATION PERIOD</u>	(2) <u>MULTISTATE RATIO (A)</u>
15 to 27 Months	0.1794
27 to 39 Months	0.1631
39 to 51 Months	0.1315
51 to 63 Months	0.1054
63 to 75 Months	0.0529
75 to 87 Months	0.0371
87 to 99 Months	0.0182
99 to 111 Months	0.0116
111 to 123 Months	0.0028
123 to 135 Months	0.0017
135 to 147 Months	0.0005
147 to 159 Months	0.0010
159 to 171 Months	0.0005
171 to Ultimate	A multistate ratio of 0.0000 has been used.

<u>Months-to-Ultimate</u>	Cumulative Incremental Factors						
	<u>15</u>	<u>27</u>	<u>39</u>	<u>51</u>	<u>63</u>	<u>75</u>	<u>87</u>
	0.706	0.526	0.363	0.232	0.126	0.073	0.036
<u>Months-to-Ultimate</u>	<u>99</u>	<u>111</u>	<u>123</u>	<u>135</u>	<u>147</u>	<u>159</u>	<u>171</u>
	0.018	0.006	0.004	0.002	0.002	0.001	0.000

<u>A.Y.E.</u>	<u>Reported ALAE as of 6/30/20</u>	<u>\$500,000 Ultimate Indemnity</u>	<u>ALAE Factor</u>	<u>Additional ALAE</u>	<u>Ultimate ALAE</u>
3/31/2018	761,148	554,599	0.363	201,320	962,468
3/31/2019	87,444	164,733	0.526	86,650	174,094
3/31/2020	0	141,861	0.706	100,154	100,154

(A) See Section E - Multistate Loss Development.  
Note: Fringe Incremental ALAE Factors are calculated using multistate data.

ALABAMA

Premises/Operations

Owners, Landlords & Tenants  
 Bodily Injury  
 Full Coverage

Incurred Losses excluding ALAE

Calculation of Loss Development Factors

(1) EVALUATION PERIOD	(2) MULTISTATE RATIO (A)	(3) STATE RATIO (B)	(4) CREDIBILITY (C)	(5) WEIGHTED RATIO (D)	Credibility Constant (Ki)
15 to 27 Months	1.400	1.231	0.8610	1.254	1,700,000
27 to 39 Months	1.199	1.232	0.8527	1.227	2,100,000
39 to 51 Months	1.056	1.007	0.8379	1.015	2,700,000
51 to 63 Months	1.004	0.991	0.8044	0.994	3,400,000
63 to 75 Months	0.995	1.000	0.7433	0.999	4,300,000
75 to 87 Months	0.995	0.998	0.6949	0.997	5,400,000
87 to 99 Months	0.996	0.992	0.6213	0.994	6,900,000
99 to 111 Months	0.998	0.999	0.5515	0.999	8,700,000
111 to 123 Months	0.999	0.998	0.4649	0.999	11,100,000
123 to 135 Months	1.000	1.000	0.4152	1.000	14,000,000
135 to 147 Months	1.001	1.000	0.3420	1.001	17,800,000
147 to 159 Months	1.000	1.000	0.2948	1.000	22,600,000
159 to 171 Months	1.000	1.000	0.2215	1.000	28,800,000
171 to 183 Months	1.001	1.000	0.1642	1.001	36,500,000
183 to 195 Months	1.000	1.000	0.1261	1.000	46,600,000
195 to 207 Months	1.000	1.000	0.1122	1.000	59,300,000
207 to 219 Months	1.000	1.000	0.1011	1.000	75,700,000
219 to 231 Months	1.000	1.000	0.0607	1.000	96,500,000
231 to 243 Months	1.000	1.000	0.0254	1.000	123,400,000
243 to ULTIMATE	The Multistate ratio has been used.				

Accident Year Ending	Loss Development From										
	27:15	39:27	51:39	63:51	75:63	87:75	99:87	111:99	123:111	135:123	147:135
12/31/2017			1.015	0.994	0.999	0.997	0.994	0.999	0.999	1.000	1.001
12/31/2018		1.227	1.015	0.994	0.999	0.997	0.994	0.999	0.999	1.000	1.001
12/31/2019	1.254	1.227	1.015	0.994	0.999	0.997	0.994	0.999	0.999	1.000	1.001
	<u>159:147</u>	<u>171:159</u>	<u>183:171</u>	<u>195:183</u>	<u>207:195</u>	<u>219:207</u>	<u>231:219</u>	<u>243:231</u>	<u>ULT:243</u>		<u>Factor</u>
12/31/2017	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000		0.999
12/31/2018	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000		1.226
12/31/2019	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000		1.537

(A) See Section E - Multistate Loss Development.

(B) See Section E - Statewide Loss Development.

(C) Credibility is based upon the statewide losses for each evaluation period.

(D)  $\{(3) \times (4)\} + \{(2) \times \{1.000-(4)\}\}$

ALABAMA

Premises/Operations

Owners, Landlords & Tenants  
 Bodily Injury  
 Full and Deductible Coverage  
 ALAE

Calculation of Cumulative Incremental Factors

(1) EVALUATION PERIOD	(2) MULTISTATE RATIO (A)	(3) STATE RATIO (B)	(4) CREDIBILITY (C)	(5) WEIGHTED RATIO (D)	Credibility Constant (K <sub>i</sub> )
15 to 27 Months	0.0635	0.0538	0.8610	0.0551	1,700,000
27 to 39 Months	0.0806	0.1104	0.8527	0.1060	2,100,000
39 to 51 Months	0.0573	0.0622	0.8379	0.0614	2,700,000
51 to 63 Months	0.0288	0.0333	0.8044	0.0324	3,400,000
63 to 75 Months	0.0110	0.0083	0.7433	0.0090	4,300,000
75 to 87 Months	0.0068	0.0025	0.6949	0.0038	5,400,000
87 to 99 Months	0.0037	0.0011	0.6213	0.0021	6,900,000
99 to 111 Months	0.0015	0.0000	0.5515	0.0007	8,700,000
111 to 123 Months	0.0027	0.0000	0.4649	0.0015	11,100,000
123 to 135 Months	0.0011	0.0000	0.4152	0.0007	14,000,000
135 to 147 Months	0.0009	0.0000	0.3420	0.0006	17,800,000
147 to 159 Months	0.0009	0.0000	0.2948	0.0006	22,600,000
159 to 171 Months	0.0004	0.0000	0.2215	0.0003	28,800,000
171 to Ultimate					

A multistate ratio of 0.0000 has been used.

<u>Months-to-Ultimate</u>	Cumulative Incremental Factors						
	<u>15</u>	<u>27</u>	<u>39</u>	<u>51</u>	<u>63</u>	<u>75</u>	<u>87</u>
	0.274	0.219	0.113	0.052	0.019	0.010	0.006
<u>Months-to-Ultimate</u>	<u>99</u>	<u>111</u>	<u>123</u>	<u>135</u>	<u>147</u>	<u>159</u>	<u>171</u>
	0.004	0.004	0.002	0.002	0.001	0.000	0.000

Full Coverage

A.Y.E.	Reported ALAE as of 6/30/20	\$500,000 Ultimate Indemnity	ALAE Factor	Additional ALAE	Ultimate ALAE
3/31/2018	1,218,737	11,414,594	0.113	1,289,850	2,508,587
3/31/2019	1,406,518	13,304,320	0.219	2,913,649	4,320,167
3/31/2020	428,329	10,105,309	0.274	2,768,858	3,197,187

Deductible Coverage

A.Y.E.	Reported ALAE as of 6/30/20	\$500,000 Ultimate Indemnity	ALAE Factor	Additional ALAE	Ultimate ALAE
3/31/2018	800,922	1,500,028	0.113	169,505	970,427
3/31/2019	115,063	1,376,563	0.219	301,467	416,530
3/31/2020	67,916	1,627,619	0.274	445,970	513,886

(A) See Section E - Multistate Loss Development.

(B) See Section E - Statewide Loss Development.

(C) Credibility is based upon the statewide losses for each evaluation period.

(D) {(3) x (4)} + {(2) x {1.000-(4)}}

ALABAMA

Premises/Operations

Owners, Landlords & Tenants  
Property Damage  
Full Coverage

Incurred Losses excluding ALAE

Calculation of Loss Development Factors

(1) EVALUATION PERIOD	(2) MULTISTATE RATIO (A)	(3) STATE RATIO (B)	(4) CREDIBILITY (C)	(5) WEIGHTED RATIO (D)	Credibility Constant (Ki)
15 to 27 Months	1.159	1.326	0.5196	1.246	1,000,000
27 to 39 Months	1.079	1.060	0.5329	1.069	1,100,000
39 to 51 Months	1.038	1.112	0.4876	1.074	1,300,000
51 to 63 Months	1.009	0.974	0.5231	0.991	1,500,000
63 to 75 Months	1.004	0.948	0.5134	0.975	1,600,000
75 to 87 Months	1.008	0.974	0.4272	0.993	1,900,000
87 to 99 Months	1.007	1.000	0.3116	1.005	2,200,000
99 to 111 Months	1.003	1.000	0.3073	1.002	2,400,000
111 to 123 Months	1.001	1.000	0.3122	1.001	2,700,000
123 to 135 Months	1.001	1.000	0.2724	1.001	3,200,000
135 to 147 Months	1.001	1.000	0.2273	1.001	3,600,000
147 to 159 Months	0.999	1.000	0.1684	0.999	4,100,000
159 to 171 Months	1.002	1.000	0.1680	1.002	4,700,000
171 to 183 Months	1.001	1.000	0.1643	1.001	5,400,000
183 to 195 Months	1.002	1.000	0.1743	1.002	6,000,000
195 to 207 Months	1.001	1.000	0.2116	1.001	6,900,000
207 to 219 Months	1.001	1.000	0.2073	1.001	7,900,000
219 to 231 Months	1.001	1.000	0.1461	1.001	9,000,000
231 to 243 Months	1.001	1.000	0.0540	1.001	10,300,000
243 to ULTIMATE	The Multistate ratio has been used.				

Accident Year Ending	Loss Development From										
	27:15	39:27	51:39	63:51	75:63	87:75	99:87	111:99	123:111	135:123	147:135
12/31/2017			1.074	0.991	0.975	0.993	1.005	1.002	1.001	1.001	1.001
12/31/2018		1.069	1.074	0.991	0.975	0.993	1.005	1.002	1.001	1.001	1.001
12/31/2019	1.246	1.069	1.074	0.991	0.975	0.993	1.005	1.002	1.001	1.001	1.001
	<u>159:147</u>	<u>171:159</u>	<u>183:171</u>	<u>195:183</u>	<u>207:195</u>	<u>219:207</u>	<u>231:219</u>	<u>243:231</u>	<u>ULT:243</u>		<u>Factor</u>
12/31/2017	0.999	1.002	1.001	1.002	1.001	1.001	1.001	1.001	1.004		1.053
12/31/2018	0.999	1.002	1.001	1.002	1.001	1.001	1.001	1.001	1.004		1.126
12/31/2019	0.999	1.002	1.001	1.002	1.001	1.001	1.001	1.001	1.004		1.403

(A) See Section E - Multistate Loss Development.

(B) See Section E - Statewide Loss Development.

(C) Credibility is based upon the statewide losses for each evaluation period.

(D)  $\{(3) \times (4)\} + \{(2) \times \{1.000-(4)\}\}$

ALABAMA

Premises/Operations

Owners, Landlords & Tenants  
Property Damage  
Full and Deductible Coverage  
ALAE

Calculation of Cumulative Incremental Factors

(1) EVALUATION PERIOD	(2) MULTISTATE RATIO (A)	(3) STATE RATIO (B)	(4) CREDIBILITY (C)	(5) WEIGHTED RATIO (D)	Credibility Constant (K <sub>i</sub> )
15 to 27 Months	0.0734	0.0613	0.5196	0.0671	1,000,000
27 to 39 Months	0.0811	0.0750	0.5329	0.0778	1,100,000
39 to 51 Months	0.0655	0.0807	0.4876	0.0729	1,300,000
51 to 63 Months	0.0427	0.0727	0.5231	0.0584	1,500,000
63 to 75 Months	0.0359	0.0145	0.5134	0.0249	1,600,000
75 to 87 Months	0.0116	-0.0261	0.4272	-0.0045	1,900,000
87 to 99 Months	0.0172	0.0000	0.3116	0.0118	2,200,000
99 to 111 Months	0.0093	0.0000	0.3073	0.0064	2,400,000
111 to 123 Months	0.0104	0.0000	0.3122	0.0072	2,700,000
123 to 135 Months	0.0071	0.0000	0.2724	0.0051	3,200,000
135 to 147 Months	0.0081	0.0000	0.2273	0.0063	3,600,000
147 to 159 Months	-0.0004	0.0000	0.1684	-0.0004	4,100,000
159 to 171 Months	0.0023	0.0000	0.1680	0.0019	4,700,000
171 to Ultimate	A multistate ratio of 0.0000 has been used.				

<u>Months-to-Ultimate</u>	Cumulative Incremental Factors						
	<u>15</u>	<u>27</u>	<u>39</u>	<u>51</u>	<u>63</u>	<u>75</u>	<u>87</u>
	0.335	0.268	0.190	0.117	0.059	0.034	0.038
<u>Months-to-Ultimate</u>	<u>99</u>	<u>111</u>	<u>123</u>	<u>135</u>	<u>147</u>	<u>159</u>	<u>171</u>
	0.027	0.020	0.013	0.008	0.002	0.002	0.000

Full Coverage

<u>A.Y.E.</u>	Reported ALAE as of 6/30/20	\$500,000 Ultimate Indemnity	ALAE Factor	Additional ALAE	Ultimate ALAE
3/31/2018	191,436	600,910	0.190	114,170	305,606
3/31/2019	101,093	616,977	0.268	165,348	266,441
3/31/2020	55,292	716,774	0.335	240,121	295,413

Deductible Coverage

<u>A.Y.E.</u>	Reported ALAE as of 6/30/20	\$500,000 Ultimate Indemnity	ALAE Factor	Additional ALAE	Ultimate ALAE
3/31/2018	9,220	37,554	0.190	7,135	16,355
3/31/2019	120	13,115	0.268	3,515	3,635
3/31/2020	0	46,450	0.335	15,561	15,561

- (A) See Section E - Multistate Loss Development.
- (B) See Section E - Statewide Loss Development.
- (C) Credibility is based upon the statewide losses for each evaluation period.
- (D)  $\{(3) \times (4)\} + \{(2) \times \{1.000-(4)\}\}$

ALABAMA  
Premises/Operations  
Owners, Landlords & Tenants  
Fringe  
Full Coverage  
ALAE

Calculation of Cumulative Incremental Factors

(1) <u>EVALUATION PERIOD</u>	(2) <u>MULTISTATE RATIO (A)</u>
15 to 27 Months	0.2120
27 to 39 Months	0.1940
39 to 51 Months	0.1766
51 to 63 Months	0.1406
63 to 75 Months	0.1083
75 to 87 Months	0.0944
87 to 99 Months	0.0316
99 to 111 Months	0.0188
111 to 123 Months	0.0057
123 to 135 Months	0.0015
135 to 147 Months	0.0020
147 to 159 Months	0.0019
159 to 171 Months	0.0074
171 to Ultimate	A multistate ratio of 0.0000 has been used.

	Cumulative Incremental Factors						
<u>Months-to-Ultimate</u>	<u>15</u>	<u>27</u>	<u>39</u>	<u>51</u>	<u>63</u>	<u>75</u>	<u>87</u>
	0.995	0.783	0.589	0.412	0.271	0.163	0.069
<u>Months-to-Ultimate</u>	<u>99</u>	<u>111</u>	<u>123</u>	<u>135</u>	<u>147</u>	<u>159</u>	<u>171</u>
	0.037	0.018	0.013	0.011	0.009	0.007	0.000

<u>A.Y.E.</u>	<u>Reported ALAE as of 6/30/20</u>	<u>\$500,000 Ultimate Indemnity</u>	<u>ALAE Factor</u>	<u>Additional ALAE</u>	<u>Ultimate ALAE</u>
3/31/2018	31,366	382,246	0.589	225,144	256,510
3/31/2019	18,409	239,499	0.783	187,528	205,937
3/31/2020	74,847	574,307	0.995	571,436	646,283

(A) See Section E - Multistate Loss Development.  
Note: Fringe Incremental ALAE Factors are calculated using multistate data.

PREMISES/OPERATIONS (Subline Code 334)  
 MANUFACTURERS AND CONTRACTORS  
 FULL COVERAGE  
 ALABAMA

BODILY INJURY - OCCURRENCE

INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

\$100,000 Basic Limit Losses as of:

A.Y.E.	15 Months	27 Months	39 Months	51 Months	63 Months	75 Months	87 Months	99 Months	111 Months	123 Months	135 Months
12/31/2000	1,200,124	1,552,925	2,473,534	2,740,088	3,042,390	3,075,887	3,078,136	3,068,636	2,928,136	2,928,136	2,928,136
12/31/2001	888,065	1,765,400	2,334,798	2,456,334	2,699,332	2,498,417	2,392,117	2,377,116	2,477,116	2,477,116	2,477,116
12/31/2002	1,009,958	1,574,707	2,266,370	2,333,476	2,179,774	2,193,142	2,210,405	2,203,053	2,183,053	2,182,250	2,188,628
12/31/2003	654,971	1,696,289	1,893,882	2,060,454	2,002,079	1,954,562	1,963,598	2,009,880	2,009,880	1,991,547	1,991,547
12/31/2004	926,025	1,623,691	1,774,213	1,747,459	1,623,501	1,644,951	1,606,501	1,624,301	1,623,501	1,623,501	1,623,501
12/31/2005	917,119	1,471,352	2,357,893	2,533,311	2,326,356	2,396,296	2,315,267	2,235,172	2,235,172	2,235,172	2,235,172
12/31/2006	448,941	859,878	1,231,520	1,306,049	1,367,882	1,452,799	1,402,799	1,401,799	1,392,799	1,392,799	1,392,799
12/31/2007	1,150,681	1,333,492	1,595,128	1,653,020	1,628,109	1,545,159	1,625,759	1,676,659	1,675,659	1,645,659	1,645,659
12/31/2008	1,626,215	2,612,320	3,487,257	3,419,477	3,500,752	3,555,684	3,487,684	3,474,846	3,502,846	3,502,846	3,502,846
12/31/2009	744,501	1,637,296	2,120,903	2,424,152	2,488,807	2,360,691	2,419,941	2,319,941	2,319,692	2,335,191	2,335,191
12/31/2010	1,052,893	1,294,900	2,144,389	2,698,133	2,695,634	2,732,069	2,622,266	2,622,266	2,437,067	2,437,067	
12/31/2011	777,504	1,596,033	1,676,207	2,130,744	2,421,734	2,347,733	2,222,484	2,222,483	2,222,483		
12/31/2012	1,243,431	1,593,162	2,012,704	2,128,054	2,298,920	2,168,895	2,168,895	2,068,895			
12/31/2013	1,112,173	1,697,921	1,847,997	2,175,157	1,987,854	2,010,353	2,012,853				
12/31/2014	668,596	1,567,363	2,080,028	2,226,437	2,328,214						
12/31/2015	1,133,467	1,712,151	1,750,691	1,652,987	1,647,620						
12/31/2016	1,101,441	1,711,407	2,102,800	2,199,725							
12/31/2017	665,136	1,124,406	1,162,849								
12/31/2018	737,868	1,467,495									
12/31/2019	1,104,506										

A.Y.E.	147 Months	159 Months	171 Months	183 Months	195 Months	207 Months	219 Months	231 Months	243 Months
12/31/2000	2,928,136	2,928,136	2,928,136	2,938,136	2,928,136	2,928,136	2,928,136	2,928,136	2,928,136
12/31/2001	2,477,116	2,477,116	2,477,116	2,477,116	2,477,116	2,577,116	2,477,116	2,477,116	
12/31/2002	2,181,995	2,181,983	2,181,983	2,181,983	2,181,983	2,181,983	2,181,983		
12/31/2003	1,991,547	1,991,547	1,991,547	1,991,547	1,991,547	1,991,547			
12/31/2004	1,623,501	1,623,501	1,623,501	1,623,501	1,623,501				
12/31/2005	2,235,172	2,235,172	2,235,172	2,235,172					
12/31/2006	1,391,799	1,391,799	1,391,799						
12/31/2007	1,615,659	1,615,659							
12/31/2008	3,502,846								

PREMISES/OPERATIONS (Subline Code 334)  
 MANUFACTURERS AND CONTRACTORS  
 FULL COVERAGE  
 ALABAMA

BODILY INJURY - OCCURRENCE

INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

Link Ratios

A.Y.E.	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123:111	135:123	147:135
12/31/2000	1.294	1.593	1.108	1.110	1.011	1.001	0.997	0.954	1.000	1.000	1.000
12/31/2001	1.988	1.323	1.052	1.099	0.926	0.957	0.994	1.042	1.000	1.000	1.000
12/31/2002	1.559	1.439	1.030	0.934	1.006	1.008	0.997	0.991	1.000	1.003	0.997
12/31/2003	2.590	1.116	1.088	0.972	0.976	1.005	1.024	1.000	0.991	1.000	1.000
12/31/2004	1.753	1.093	0.985	0.929	1.013	0.977	1.011	1.000	1.000	1.000	1.000
12/31/2005	1.604	1.603	1.074	0.918	1.030	0.966	1.000	1.000	1.000	1.000	1.000
12/31/2006	1.915	1.432	1.061	1.047	1.062	0.966	0.999	0.994	1.000	1.000	0.999
12/31/2007	1.159	1.196	1.036	0.985	0.949	1.052	1.031	0.999	0.982	1.000	0.982
12/31/2008	1.606	1.335	0.981	1.024	1.016	0.981	0.996	1.008	1.000	1.000	1.000
12/31/2009	2.199	1.295	1.143	1.027	0.949	1.025	0.959	1.000	1.007	1.000	
12/31/2010	1.230	1.656	1.258	0.999	1.014	0.960	1.000	0.929	1.000		
12/31/2011	2.053	1.050	1.271	1.137	0.969	0.947	1.000	1.000			
12/31/2012	1.281	1.263	1.057	1.080	0.943	1.000	0.954				
12/31/2013	1.527	1.088	1.177	0.914	1.011	1.001					
12/31/2014	2.344	1.327	1.070	1.046	1.069						
12/31/2015	1.511	1.023	0.944	0.997							
12/31/2016	1.554	1.229	1.046								
12/31/2017	1.690	1.034									
12/31/2018	1.989										
3 Yr Mean	1.744	1.095	1.020	0.986	1.008	0.983	0.985	0.976	1.002	1.000	0.994
Best 3/5	1.744	1.117	1.058	1.041	0.998	0.987	0.985	1.000	1.000	1.000	1.000

A.Y.E.	159:147	171:159	183:171	195:183	207:195	219:207	231:219	243:231
12/31/2000	1.000	1.000	1.003	0.997	1.000	1.000	1.000	1.000
12/31/2001	1.000	1.000	1.000	1.000	1.040	0.961	1.000	1.000 *
12/31/2002	1.000	1.000	1.000	1.000	1.000	1.000	1.000 *	1.000 *
12/31/2003	1.000	1.000	1.000	1.000	1.000	1.000 *	1.000 *	1.000 *
12/31/2004	1.000	1.000	1.000	1.000	1.000 *	1.000 *	1.000 *	1.000 *
12/31/2005	1.000	1.000	1.000					
12/31/2006	1.000	1.000						
12/31/2007	1.000							
3 Yr Mean	1.000	1.000	1.000	1.000	1.013 @	0.987 @	1.000 @	1.000 @
Best 3/5	1.000	1.000	1.000	1.000	1.000 *	1.000 *	1.000 *	1.000 *

Development From

A.Y.E.	15/ 27	27/ 39	39/ 51	51/ 63	63/ 75	75/ 87	87/ 99	99/111	111/123	123/135	135/147
12/31/2015					0.998	0.987	0.985	1.000	1.000	1.000	1.000
12/31/2016				1.041	0.998	0.987	0.985	1.000	1.000	1.000	1.000
12/31/2017			1.058	1.041	0.998	0.987	0.985	1.000	1.000	1.000	1.000
12/31/2018		1.117	1.058	1.041	0.998	0.987	0.985	1.000	1.000	1.000	1.000
12/31/2019	1.744	1.117	1.058	1.041	0.998	0.987	0.985	1.000	1.000	1.000	1.000

A.Y.E.	147/159	159/171	171/183	183/195	195/207	207/219	219/231	231/243	243/Ult	FACTORS
12/31/2015	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	0.970
12/31/2016	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	1.010
12/31/2017	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	1.069
12/31/2018	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	1.194
12/31/2019	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	2.082

\* Calculated Using Modified Bondy Method  
 @ Three year mean Excludes Modified Bondy ratios

PREMISES/OPERATIONS (Subline Code 334)  
 MANUFACTURERS AND CONTRACTORS  
 FULL COVERAGE  
 ALABAMA  
 BODILY INJURY - OCCURRENCE  
 INCURRED ACCIDENT YEAR ALAE DEVELOPMENT

<u>A.Y.E.</u>	<u>15 Months</u>	<u>27 Months</u>	<u>39 Months</u>	<u>51 Months</u>	<u>63 Months</u>	<u>75 Months</u>	<u>87 Months</u>	<u>99 Months</u>	<u>111 Months</u>	<u>123 Months</u>	<u>135 Months</u>
12/31/2000	238,685	427,589	849,766	1,403,275	1,551,046	1,800,972	1,869,456	1,898,461	1,905,988	1,902,804	1,902,804
12/31/2001	171,697	441,213	1,093,075	1,518,176	1,865,090	1,991,265	2,492,603	2,485,097	2,459,821	2,467,446	2,467,445
12/31/2002	272,286	498,089	1,294,279	1,783,420	2,266,334	2,395,497	2,467,367	2,524,227	2,509,628	2,511,196	2,514,481
12/31/2003	136,585	665,871	785,146	916,073	1,040,825	1,048,459	1,089,660	1,095,764	1,133,532	1,160,853	1,160,853
12/31/2004	170,297	498,599	721,589	871,719	1,030,103	1,111,788	1,056,631	1,061,632	1,051,744	1,045,773	1,045,773
12/31/2005	192,910	930,049	2,077,936	2,252,354	2,435,450	2,528,931	2,649,111	2,558,489	2,558,897	2,558,897	2,558,897
12/31/2006	37,012	226,575	402,725	609,690	561,391	617,111	614,015	629,188	630,472	630,472	630,472
12/31/2007	159,962	487,957	830,070	914,269	954,537	1,002,717	1,015,789	1,017,138	1,017,138	1,028,642	1,028,642
12/31/2008	480,589	987,562	1,577,020	1,879,396	1,999,104	2,038,382	2,030,819	2,031,120	2,063,309	2,063,309	2,063,309
12/31/2009	121,365	548,718	1,177,482	1,466,752	1,573,719	1,575,200	1,773,088	1,843,766	2,145,652	1,796,548	1,796,548
12/31/2010	62,896	525,634	1,250,916	1,931,550	2,439,764	2,492,041	2,676,109	2,781,408	2,772,394	2,772,394	
12/31/2011	51,842	350,934	787,723	1,879,797	2,585,455	3,451,382	5,431,994	4,582,428	4,320,675		
12/31/2012	197,559	678,115	1,123,830	1,378,881	1,608,818	1,709,487	1,722,923	1,724,974			
12/31/2013	124,460	496,518	871,462	1,376,563	1,498,154	1,503,114	1,503,114				
12/31/2014	125,421	756,448	1,818,407	2,590,167	1,871,816	1,828,986					
12/31/2015	125,486	512,807	1,013,348	1,206,579	1,280,714						
12/31/2016	261,805	765,998	1,181,096	1,396,252							
12/31/2017	359,439	819,736	879,117								
12/31/2018	232,098	649,123									
12/31/2019	338,702										

<u>A.Y.E.</u>	<u>147 Months</u>	<u>159 Months</u>	<u>171 Months</u>	<u>183 Months</u>	<u>195 Months</u>	<u>207 Months</u>	<u>219 Months</u>	<u>231 Months</u>	<u>243 Months</u>
12/31/2000	1,902,804	1,902,804	1,902,804	1,923,204	1,923,204	1,913,035	1,913,035	1,913,035	1,913,035
12/31/2001	2,460,483	2,460,483	2,460,483	2,460,483	2,460,483	2,493,884	2,464,743	2,464,743	
12/31/2002	2,516,164	2,516,164	2,516,164	2,516,164	2,516,164	2,516,164	2,516,164		
12/31/2003	1,160,853	1,160,853	1,160,853	1,160,853	1,160,853	1,160,853			
12/31/2004	1,045,773	1,045,773	1,045,773	1,045,773	1,045,773				
12/31/2005	2,558,897	2,558,897	2,558,897	2,574,998					
12/31/2006	630,472	630,472	630,438						
12/31/2007	1,027,395	1,027,395							
12/31/2008	2,063,309								

PREMISES/OPERATIONS (Subline Code 334)  
 MANUFACTURERS AND CONTRACTORS  
 FULL COVERAGE  
 ALABAMA  
 BODILY INJURY - OCCURRENCE  
 INCURRED ACCIDENT YEAR INCREMENTAL ALAE DEVELOPMENT

A.Y.E.	Increments												
	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123: 111	135: 123	147: 135	159:147	171:159
12/31/2000	188,904	422,177	553,509	147,771	249,926	68,484	29,005	7,527	-3,184	0	0	0	0
12/31/2001	269,516	651,862	425,101	346,914	126,175	501,338	-7,506	-25,276	7,625	-1	-6,962	0	0
12/31/2002	225,803	796,190	489,141	482,914	129,163	71,870	56,860	-14,599	1,568	3,285	1,683	0	0
12/31/2003	529,286	119,275	130,927	124,752	7,634	41,201	6,104	37,768	27,321	0	0	0	0
12/31/2004	328,302	222,990	150,130	158,384	81,685	-55,157	5,001	-9,888	-5,971	0	0	0	0
12/31/2005	737,139	1,147,887	174,418	183,096	93,481	120,180	-90,622	408	0	0	0	0	0
12/31/2006	189,563	176,150	206,965	-48,299	55,720	-3,096	15,173	1,284	0	0	0	0	-34
12/31/2007	327,995	342,113	84,199	40,268	48,180	13,072	1,349	0	11,504	0	-1,247	0	0
12/31/2008	506,973	589,458	302,376	119,708	39,278	-7,563	301	32,189	0	0	0	0	0
12/31/2009	427,353	628,764	289,270	106,967	1,481	197,888	70,678	301,886	-349,104	0	0	0	0
12/31/2010	462,738	725,282	680,634	508,214	52,277	184,068	105,299	-9,014	0	0	0	0	0
12/31/2011	299,092	436,789	1,092,074	705,658	865,927	1,980,612	-849,566	-261,753	0	0	0	0	0
12/31/2012	480,556	445,715	255,051	229,937	100,669	13,436	2,051	0	0	0	0	0	0
12/31/2013	372,058	374,944	505,101	121,591	4,960	0	0	0	0	0	0	0	0
12/31/2014	631,027	1,061,959	771,760	-718,351	-42,830	0	0	0	0	0	0	0	0
12/31/2015	387,321	500,541	193,231	74,135	0	0	0	0	0	0	0	0	0
12/31/2016	504,193	415,098	215,156	0	0	0	0	0	0	0	0	0	0
12/31/2017	460,297	59,381	0	0	0	0	0	0	0	0	0	0	0
12/31/2018	417,025	0	0	0	0	0	0	0	0	0	0	0	0

A.Y.E.	Incremental Percentages												
	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123: 111	135: 123	147: 135	159:147	171:159
12/31/2000	0.0288	0.0644	0.0845	0.0226	0.0381	0.0105	0.0044	0.0011	-0.0005	0.0000	0.0000	0.0000	0.0000
12/31/2001	0.0577	0.1394	0.0909	0.0742	0.0270	0.1072	-0.0016	-0.0054	0.0016	0.0000	-0.0015	0.0000	0.0000
12/31/2002	0.0556	0.1959	0.1204	0.1188	0.0318	0.0177	0.0140	-0.0036	0.0004	0.0008	0.0004	0.0000	0.0000
12/31/2003	0.1119	0.0252	0.0277	0.0264	0.0016	0.0087	0.0013	0.0080	0.0058	0.0000	0.0000	0.0000	0.0000
12/31/2004	0.1052	0.0715	0.0481	0.0508	0.0262	-0.0177	0.0016	-0.0032	-0.0019	0.0000	0.0000	0.0000	0.0000
12/31/2005	0.1712	0.2665	0.0405	0.0425	0.0217	0.0279	-0.0210	0.0001	0.0000	0.0000	0.0000	0.0000	0.0000
12/31/2006	0.0626	0.0582	0.0683	-0.0160	0.0184	-0.0010	0.0050	0.0004	0.0000	0.0000	0.0000	0.0000	0.0000
12/31/2007	0.1315	0.1372	0.0338	0.0161	0.0193	0.0052	0.0005	0.0000	0.0046	0.0000	-0.0005	0.0000	0.0000
12/31/2008	0.0617	0.0717	0.0368	0.0146	0.0048	-0.0009	0.0000	0.0039	0.0000	0.0000	0.0000	0.0000	0.0000
12/31/2009	0.1251	0.1840	0.0847	0.0313	0.0004	0.0579	0.0207	0.0883	-0.1022	0.0000	0.0000	0.0000	0.0000
12/31/2010	0.0880	0.1380	0.1295	0.0967	0.0099	0.0350	0.0200	-0.0017	0.0000	0.0000	0.0000	0.0000	0.0000
12/31/2011	0.0575	0.0840	0.2099	0.1357	0.1665	0.3808	-0.1633	-0.0503	0.0000	0.0000	0.0000	0.0000	0.0000
12/31/2012	0.1222	0.1134	0.0649	0.0585	0.0256	0.0034	0.0005	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
12/31/2013	0.0816	0.0823	0.1108	0.0267	0.0011	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
12/31/2014	0.1166	0.1963	0.1426	-0.1328	-0.0079	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
12/31/2015	0.1109	0.1433	0.0553	0.0212	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
12/31/2016	0.0863	0.0711	0.0368	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
12/31/2017	0.1505	0.0194	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
12/31/2018	0.0688	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Best 3/5	0.1046	0.0989	0.0770	0.0355	0.0122	0.0321	0.0069	0.0007	0.0000	0.0000	0.0000	0.0000	0.0000
----------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------

PREMISES/OPERATIONS (Subline Code 334)  
 MANUFACTURERS AND CONTRACTORS  
 FULL COVERAGE  
 ALABAMA  
 PROPERTY DAMAGE - OCCURRENCE  
 INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

\$100,000 Basic Limit Losses as of:

A.Y.E.	15 Months	27 Months	39 Months	51 Months	63 Months	75 Months	87 Months	99 Months	111 Months	123 Months	135 Months
12/31/2000	1,895,989	2,333,539	2,754,430	3,033,161	3,479,232	3,626,485	3,627,659	3,375,133	3,293,233	3,268,133	3,275,633
12/31/2001	1,936,294	2,077,802	2,458,097	2,606,065	2,665,253	2,642,366	2,649,367	2,634,367	2,709,367	2,716,523	2,816,522
12/31/2002	1,631,123	1,782,778	1,985,272	2,251,671	2,284,271	2,240,992	2,210,992	2,205,992	2,210,396	2,303,303	2,303,303
12/31/2003	1,256,548	1,444,941	1,858,710	1,821,566	1,768,086	1,787,130	1,795,056	1,854,135	1,854,135	1,808,460	1,793,471
12/31/2004	1,810,196	2,127,045	2,331,827	2,840,245	2,975,655	3,128,320	3,223,477	3,313,330	3,273,802	3,273,787	3,273,766
12/31/2005	1,718,905	2,193,553	2,587,747	2,837,642	2,764,125	2,880,495	2,900,456	2,990,124	2,990,126	3,038,121	3,065,692
12/31/2006	1,992,914	2,415,759	2,757,210	2,954,075	2,969,165	3,075,289	3,053,290	3,224,801	3,286,900	3,286,540	3,399,844
12/31/2007	1,347,062	2,005,446	2,449,225	2,827,946	2,919,954	3,118,454	3,200,706	3,222,457	3,217,633	3,225,144	3,207,145
12/31/2008	2,380,163	3,202,119	3,337,512	3,639,699	3,778,810	3,819,897	3,780,981	3,817,040	3,954,594	3,969,595	4,019,053
12/31/2009	2,401,035	3,065,229	2,861,793	2,855,011	3,021,485	2,993,061	3,024,271	3,118,160	3,112,160	3,130,787	3,140,787
12/31/2010	2,097,812	2,802,971	2,751,737	2,835,673	3,030,407	3,097,474	3,163,155	3,182,156	3,250,332	3,254,132	
12/31/2011	1,719,806	2,002,815	2,847,411	2,911,694	2,995,429	2,940,462	2,974,506	2,902,202	2,907,204		
12/31/2012	1,699,677	1,798,853	1,719,635	1,922,795	1,904,157	1,977,313	1,963,529	2,066,793			
12/31/2013	1,552,789	1,528,656	1,819,476	1,707,984	1,708,770	1,718,006	1,686,006				
12/31/2014	1,783,502	1,834,775	2,242,620	2,373,096	2,243,351	2,252,601					
12/31/2015	1,061,567	1,324,743	1,503,498	1,825,514	1,933,669						
12/31/2016	1,923,621	2,025,480	2,192,939	2,198,114							
12/31/2017	1,789,973	2,202,256	2,459,484								
12/31/2018	1,829,423	2,105,826									
12/31/2019	1,832,032										

A.Y.E.	147 Months	159 Months	171 Months	183 Months	195 Months	207 Months	219 Months	231 Months	243 Months
12/31/2000	3,329,383	3,329,383	3,329,383	3,329,383	3,329,383	3,329,383	3,329,383	3,329,383	3,329,383
12/31/2001	2,791,520	2,791,520	2,791,520	2,791,520	2,791,520	2,791,520	2,791,520	2,791,520	
12/31/2002	2,330,314	2,360,803	2,382,070	2,419,070	2,419,070	2,419,070	2,419,070		
12/31/2003	1,834,960	1,834,960	1,834,960	1,834,960	1,834,960	1,834,960			
12/31/2004	3,301,337	3,348,641	3,359,641	3,373,100	3,410,875				
12/31/2005	3,177,996	3,188,997	3,238,455	3,252,255					
12/31/2006	3,335,845	3,385,303	3,399,103						
12/31/2007	3,240,102	3,253,902							
12/31/2008	4,032,853								

PREMISES/OPERATIONS (Subline Code 334)  
 MANUFACTURERS AND CONTRACTORS  
 FULL COVERAGE  
 ALABAMA

PROPERTY DAMAGE - OCCURRENCE  
 INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

A.Y.E.	Link Ratios										
	<u>27: 15</u>	<u>39: 27</u>	<u>51: 39</u>	<u>63: 51</u>	<u>75: 63</u>	<u>87: 75</u>	<u>99: 87</u>	<u>111: 99</u>	<u>123:111</u>	<u>135:123</u>	<u>147:135</u>
12/31/2000	1.231	1.180	1.101	1.147	1.042	1.000	0.930	0.976	0.992	1.002	1.016
12/31/2001	1.073	1.183	1.060	1.023	0.991	1.003	0.994	1.028	1.003	1.037	0.991
12/31/2002	1.093	1.114	1.134	1.014	0.981	0.987	0.998	1.002	1.042	1.000	1.012
12/31/2003	1.150	1.286	0.980	0.971	1.011	1.004	1.033	1.000	0.975	0.992	1.023
12/31/2004	1.175	1.096	1.218	1.048	1.051	1.030	1.028	0.988	1.000	1.000	1.008
12/31/2005	1.276	1.180	1.097	0.974	1.042	1.007	1.031	1.000	1.016	1.009	1.037
12/31/2006	1.212	1.141	1.071	1.005	1.036	0.993	1.056	1.019	1.000	1.034	0.981
12/31/2007	1.489	1.221	1.155	1.033	1.068	1.026	1.007	0.999	1.002	0.994	1.010
12/31/2008	1.345	1.042	1.091	1.038	1.011	0.990	1.010	1.036	1.004	1.012	1.003
12/31/2009	1.277	0.934	0.998	1.058	0.991	1.010	1.031	0.998	1.006	1.003	
12/31/2010	1.336	0.982	1.031	1.069	1.022	1.021	1.006	1.021	1.001		
12/31/2011	1.165	1.422	1.023	1.029	0.982	1.012	0.976	1.002			
12/31/2012	1.058	0.956	1.118	0.990	1.038	0.993	1.053				
12/31/2013	0.984	1.190	0.939	1.000	1.005	0.981					
12/31/2014	1.029	1.222	1.058	0.945	1.004						
12/31/2015	1.248	1.135	1.214	1.059							
12/31/2016	1.053	1.083	1.002								
12/31/2017	1.230	1.117									
12/31/2018	1.151										
3 Yr Mean	1.145	1.112	1.091	1.001	1.016	0.995	1.012	1.007	1.004	1.003	0.998
Best 3/5	1.145	1.147	1.059	1.006	1.010	1.005	1.016	1.007	1.002	1.008	1.007

A.Y.E.	<u>159:147</u>	<u>171:159</u>	<u>183:171</u>	<u>195:183</u>	<u>207:195</u>	<u>219:207</u>	<u>231:219</u>	<u>243:231</u>			
12/31/2000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
12/31/2001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	*		
12/31/2002	1.013	1.009	1.016	1.000	1.000	1.000	1.000	1.000	*		
12/31/2003	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	*		
12/31/2004	1.014	1.003	1.004	1.011	1.000	1.000	1.000	1.000	*		
12/31/2005	1.003	1.016	1.004								
12/31/2006	1.015	1.004									
12/31/2007	1.004										
3 Yr Mean	1.007	1.008	1.003	1.004	1.000 @	1.000 @	1.000 @	1.000 @			
Best 3/5	1.007	1.005	1.003	1.000	1.000 *	1.000 *	1.000 *	1.000 *			

A.Y.E.	Development From										
	<u>15/ 27</u>	<u>27/ 39</u>	<u>39/ 51</u>	<u>51/ 63</u>	<u>63/ 75</u>	<u>75/ 87</u>	<u>87/ 99</u>	<u>99/111</u>	<u>111/123</u>	<u>123/135</u>	<u>135/147</u>
12/31/2015					1.010	1.005	1.016	1.007	1.002	1.008	1.007
12/31/2016				1.006	1.010	1.005	1.016	1.007	1.002	1.008	1.007
12/31/2017			1.059	1.006	1.010	1.005	1.016	1.007	1.002	1.008	1.007
12/31/2018		1.147	1.059	1.006	1.010	1.005	1.016	1.007	1.002	1.008	1.007
12/31/2019	1.145	1.147	1.059	1.006	1.010	1.005	1.016	1.007	1.002	1.008	1.007

A.Y.E.	<u>147/159</u>	<u>159/171</u>	<u>171/183</u>	<u>183/195</u>	<u>195/207</u>	<u>207/219</u>	<u>219/231</u>	<u>231/243</u>	<u>243/Ult</u>	<u>FACTORS</u>
12/31/2015	1.007	1.005	1.003	1.000	1.000	1.000	1.000	1.000	1.000*	1.072
12/31/2016	1.007	1.005	1.003	1.000	1.000	1.000	1.000	1.000	1.000*	1.079
12/31/2017	1.007	1.005	1.003	1.000	1.000	1.000	1.000	1.000	1.000*	1.142
12/31/2018	1.007	1.005	1.003	1.000	1.000	1.000	1.000	1.000	1.000*	1.310
12/31/2019	1.007	1.005	1.003	1.000	1.000	1.000	1.000	1.000	1.000*	1.500

\* Calculated Using Modified Bondy Method  
 @ Three year mean Excludes Modified Bondy ratios

PREMISES/OPERATIONS (Subline Code 334)  
 MANUFACTURERS AND CONTRACTORS  
 FULL COVERAGE  
 ALABAMA  
 PROPERTY DAMAGE - OCCURRENCE  
 INCURRED ACCIDENT YEAR ALAE DEVELOPMENT

<u>A.Y.E.</u>	<u>15 Months</u>	<u>27 Months</u>	<u>39 Months</u>	<u>51 Months</u>	<u>63 Months</u>	<u>75 Months</u>	<u>87 Months</u>	<u>99 Months</u>	<u>111 Months</u>	<u>123 Months</u>	<u>135 Months</u>
12/31/2000	321,493	567,442	997,552	1,497,857	1,827,344	1,957,469	2,079,637	2,125,346	2,079,813	2,055,778	2,088,778
12/31/2001	169,294	416,772	852,612	1,183,580	1,268,929	1,426,427	1,513,414	1,545,995	1,911,265	1,914,753	2,074,833
12/31/2002	167,562	571,249	1,059,271	1,061,962	1,201,566	1,259,523	1,222,561	1,248,480	1,255,820	1,267,015	1,283,746
12/31/2003	567,724	715,885	998,698	756,409	851,379	981,982	1,241,557	1,259,055	1,309,161	1,310,253	1,310,502
12/31/2004	185,687	346,670	645,562	890,164	995,651	1,118,864	1,202,333	1,281,741	1,307,189	1,307,189	1,302,382
12/31/2005	150,553	394,715	807,417	1,200,723	1,359,985	1,442,987	1,574,010	1,655,333	1,657,943	1,680,504	1,680,504
12/31/2006	198,262	414,213	692,021	864,204	885,519	994,717	1,022,233	1,035,517	1,138,623	1,274,118	1,315,178
12/31/2007	142,455	485,321	880,857	1,014,879	1,223,703	1,488,008	1,530,719	1,501,419	1,552,803	1,578,461	1,629,132
12/31/2008	148,873	481,248	646,722	892,973	1,060,609	1,191,542	1,324,257	1,364,413	1,371,523	1,410,615	1,410,615
12/31/2009	209,424	497,825	776,590	960,071	1,059,751	1,139,529	1,166,378	1,182,413	1,168,668	1,182,576	1,182,576
12/31/2010	147,234	529,846	703,854	1,097,595	1,471,613	1,404,219	1,650,503	1,637,314	1,668,877	1,683,336	
12/31/2011	171,184	356,309	993,256	1,288,583	1,342,517	1,472,601	1,487,193	1,615,541	1,648,236		
12/31/2012	115,958	212,010	283,435	452,678	558,531	573,140	626,137	676,097			
12/31/2013	317,970	301,871	458,524	422,706	455,622	503,148	517,181				
12/31/2014	229,563	519,231	958,396	1,154,091	1,277,439	1,316,535					
12/31/2015	69,330	300,852	435,007	689,112	878,718						
12/31/2016	201,023	229,726	563,110	632,744							
12/31/2017	171,131	425,716	484,267								
12/31/2018	180,178	363,449									
12/31/2019	365,973										

<u>A.Y.E.</u>	<u>147 Months</u>	<u>159 Months</u>	<u>171 Months</u>	<u>183 Months</u>	<u>195 Months</u>	<u>207 Months</u>	<u>219 Months</u>	<u>231 Months</u>	<u>243 Months</u>
12/31/2000	2,205,778	2,136,815	2,136,815	2,136,815	2,136,815	2,136,815	2,136,815	2,136,815	2,136,815
12/31/2001	2,045,028	2,021,019	2,021,019	2,021,019	2,021,019	2,021,019	2,021,019	1,985,031	
12/31/2002	1,300,177	1,311,996	1,324,241	1,324,241	1,324,241	1,324,241	1,324,241		
12/31/2003	1,312,094	1,279,387	1,279,387	1,279,387	1,279,387	1,279,387			
12/31/2004	1,302,382	1,302,382	1,302,382	1,302,382	1,310,200				
12/31/2005	1,680,504	1,680,504	1,680,504	1,680,504					
12/31/2006	1,204,705	1,212,075	1,217,617						
12/31/2007	1,634,295	1,634,295							
12/31/2008	1,410,615								

PREMISES/OPERATIONS (Subline Code 334)  
 MANUFACTURERS AND CONTRACTORS  
 FULL COVERAGE  
 ALABAMA  
 PROPERTY DAMAGE - OCCURRENCE  
 INCURRED ACCIDENT YEAR INCREMENTAL ALAE DEVELOPMENT

A.Y.E.	Increments												
	<u>27: 15</u>	<u>39: 27</u>	<u>51: 39</u>	<u>63: 51</u>	<u>75: 63</u>	<u>87: 75</u>	<u>99: 87</u>	<u>111: 99</u>	<u>123: 111</u>	<u>135: 123</u>	<u>147: 135</u>	<u>159:147</u>	<u>171:159</u>
12/31/2000	245,949	430,110	500,305	329,487	130,125	122,168	45,709	-45,533	-24,035	33,000	117,000	-68,963	0
12/31/2001	247,478	435,840	330,968	85,349	157,498	86,987	32,581	365,270	3,488	160,080	-29,805	-24,009	0
12/31/2002	403,687	488,022	2,691	139,604	57,957	-36,962	25,919	7,340	11,195	16,731	16,431	11,819	12,245
12/31/2003	148,161	282,813	-242,289	94,970	130,603	259,575	17,498	50,106	1,092	249	1,592	-32,707	0
12/31/2004	160,983	298,892	244,602	105,487	123,213	83,469	79,408	25,448	0	-4,807	0	0	0
12/31/2005	244,162	412,702	393,306	159,262	83,002	131,023	81,323	2,610	22,561	0	0	0	0
12/31/2006	215,951	277,808	172,183	21,315	109,198	27,516	13,284	103,106	135,495	41,060	-110,473	7,370	5,542
12/31/2007	342,866	395,536	134,022	208,824	264,305	42,711	-29,300	51,384	25,658	50,671	5,163	0	0
12/31/2008	332,375	165,474	246,251	167,636	130,933	132,715	40,156	7,110	39,092	0	0	0	0
12/31/2009	288,401	278,765	183,481	99,680	79,778	26,849	16,035	-13,745	13,908	0	0	0	0
12/31/2010	382,612	174,008	393,741	374,018	-67,394	246,284	-13,189	31,563	14,459	0	0	0	0
12/31/2011	185,125	636,947	295,327	53,934	130,084	14,592	128,348	32,695	0	0	0	0	0
12/31/2012	96,052	71,425	169,243	105,853	14,609	52,997	49,960	0	0	0	0	0	0
12/31/2013	-16,099	156,653	-35,818	32,916	47,526	14,033	0	0	0	0	0	0	0
12/31/2014	289,668	439,165	195,695	123,348	39,096	0	0	0	0	0	0	0	0
12/31/2015	231,522	134,155	254,105	189,606	0	0	0	0	0	0	0	0	0
12/31/2016	28,703	333,384	69,634	0	0	0	0	0	0	0	0	0	0
12/31/2017	254,585	58,551	0	0	0	0	0	0	0	0	0	0	0
12/31/2018	183,271	0	0	0	0	0	0	0	0	0	0	0	0

A.Y.E.	Incremental Percentages												
	<u>27: 15</u>	<u>39: 27</u>	<u>51: 39</u>	<u>63: 51</u>	<u>75: 63</u>	<u>87: 75</u>	<u>99: 87</u>	<u>111: 99</u>	<u>123: 111</u>	<u>135: 123</u>	<u>147: 135</u>	<u>159:147</u>	<u>171:159</u>
12/31/2000	0.0706	0.1235	0.1436	0.0946	0.0374	0.0351	0.0131	-0.0131	-0.0069	0.0095	0.0336	-0.0198	0.0000
12/31/2001	0.0547	0.0964	0.0732	0.0189	0.0348	0.0192	0.0072	0.0808	0.0008	0.0354	-0.0066	-0.0053	0.0000
12/31/2002	0.1346	0.1627	0.0009	0.0465	0.0193	-0.0123	0.0086	0.0024	0.0037	0.0056	0.0055	0.0039	0.0041
12/31/2003	0.0536	0.1023	-0.0877	0.0344	0.0472	0.0939	0.0063	0.0181	0.0004	0.0001	0.0006	-0.0118	0.0000
12/31/2004	0.0313	0.0581	0.0476	0.0205	0.0240	0.0162	0.0154	0.0049	0.0000	-0.0009	0.0000	0.0000	0.0000
12/31/2005	0.0612	0.1034	0.0986	0.0399	0.0208	0.0328	0.0204	0.0007	0.0057	0.0000	0.0000	0.0000	0.0000
12/31/2006	0.0598	0.0770	0.0477	0.0059	0.0302	0.0076	0.0037	0.0286	0.0375	0.0114	-0.0306	0.0020	0.0015
12/31/2007	0.0769	0.0887	0.0301	0.0469	0.0593	0.0096	-0.0066	0.0115	0.0058	0.0114	0.0012	0.0000	0.0000
12/31/2008	0.0607	0.0302	0.0450	0.0306	0.0239	0.0242	0.0073	0.0013	0.0071	0.0000	0.0000	0.0000	0.0000
12/31/2009	0.0748	0.0723	0.0476	0.0259	0.0207	0.0070	0.0042	-0.0036	0.0036	0.0000	0.0000	0.0000	0.0000
12/31/2010	0.0598	0.0272	0.0616	0.0585	-0.0105	0.0385	-0.0021	0.0049	0.0023	0.0000	0.0000	0.0000	0.0000
12/31/2011	0.0359	0.1235	0.0573	0.0105	0.0252	0.0028	0.0249	0.0063	0.0000	0.0000	0.0000	0.0000	0.0000
12/31/2012	0.0394	0.0293	0.0694	0.0434	0.0060	0.0217	0.0205	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
12/31/2013	-0.0090	0.0878	-0.0201	0.0185	0.0266	0.0079	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
12/31/2014	0.0822	0.1246	0.0555	0.0350	0.0111	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
12/31/2015	0.0928	0.0538	0.1019	0.0760	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
12/31/2016	0.0111	0.1290	0.0269	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
12/31/2017	0.0684	0.0157	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
12/31/2018	0.0664	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Best 3/5	0.0723	0.0887	0.0506	0.0323	0.0141	0.0122	0.0107	0.0042	0.0055	0.0038	0.0000	0.0000	0.0005
----------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------

PREMISES/OPERATIONS (Subline Code 334)  
 OWNERS, LANDLORDS AND TENANTS  
 FULL COVERAGE  
 ALABAMA

BODILY INJURY - OCCURRENCE

INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

\$100,000 Basic Limit Losses as of:

A.Y.E.	15 Months	27 Months	39 Months	51 Months	63 Months	75 Months	87 Months	99 Months	111 Months	123 Months	135 Months
12/31/2000	1,891,713	2,154,513	2,802,404	2,793,919	2,967,520	3,039,519	3,169,519	3,241,269	3,241,269	3,215,590	3,215,590
12/31/2001	2,247,141	3,041,457	3,435,549	3,462,387	3,373,029	3,261,141	3,120,238	3,070,136	3,070,006	3,069,984	3,019,903
12/31/2002	2,079,470	2,107,490	2,352,862	2,376,730	2,445,378	2,449,714	2,331,264	2,331,264	2,306,264	2,282,425	2,282,325
12/31/2003	1,623,806	2,221,610	2,796,119	2,429,340	2,441,275	2,304,165	2,320,665	2,290,665	2,196,587	2,193,137	2,193,137
12/31/2004	1,967,244	2,860,810	2,767,123	2,441,344	2,348,106	2,256,317	2,256,044	2,259,429	2,250,649	2,250,649	2,250,649
12/31/2005	1,834,650	2,617,968	3,066,456	3,086,752	2,990,960	2,758,421	2,738,138	2,738,138	2,728,138	2,728,138	2,728,138
12/31/2006	2,548,730	2,900,292	3,447,362	3,380,226	3,283,098	3,127,786	3,282,800	3,233,469	3,233,469	3,213,469	3,213,469
12/31/2007	2,746,895	2,996,044	3,495,735	3,733,675	3,627,745	3,618,136	3,504,058	3,504,058	3,504,058	3,504,058	3,504,058
12/31/2008	2,244,523	2,680,103	2,708,098	2,794,679	2,473,075	2,651,159	2,564,059	2,564,059	2,536,059	2,536,059	2,536,059
12/31/2009	2,610,678	3,793,748	4,730,106	4,419,377	4,099,644	3,962,323	3,940,771	3,898,050	3,898,050	3,898,050	3,905,550
12/31/2010	2,809,277	3,451,349	3,196,016	3,024,358	3,183,471	3,249,552	3,232,009	3,221,528	3,211,101	3,181,101	
12/31/2011	2,693,036	3,768,657	3,801,811	3,684,746	3,632,701	3,617,265	3,621,261	3,577,273	3,577,273		
12/31/2012	2,402,170	3,633,559	4,525,562	4,545,011	4,502,321	4,474,670	4,464,698	4,415,868			
12/31/2013	3,375,468	4,197,208	4,498,439	4,188,732	4,166,228	4,208,668	4,212,333				
12/31/2014	3,043,370	3,623,422	4,067,637	4,141,582	3,782,583	3,615,966					
12/31/2015	3,497,278	4,108,813	5,435,039	5,651,115	5,695,801						
12/31/2016	2,244,680	3,364,940	4,448,976	4,444,639							
12/31/2017	3,850,520	4,684,864	5,854,084								
12/31/2018	4,431,571	5,689,635									
12/31/2019	3,379,428										

  

A.Y.E.	147 Months	159 Months	171 Months	183 Months	195 Months	207 Months	219 Months	231 Months	243 Months
12/31/2000	3,215,590	3,215,590	3,215,590	3,215,590	3,215,590	3,215,590	3,215,590	3,215,590	3,215,591
12/31/2001	3,019,903	3,019,754	3,019,613	3,019,552	3,019,552	3,019,513	3,019,499	3,019,386	
12/31/2002	2,282,325	2,282,325	2,282,325	2,282,325	2,282,325	2,282,325	2,282,325		
12/31/2003	2,193,137	2,193,137	2,193,137	2,193,137	2,193,137	2,193,137			
12/31/2004	2,250,649	2,250,649	2,250,649	2,250,649	2,250,649				
12/31/2005	2,728,138	2,728,138	2,728,138	2,728,138					
12/31/2006	3,213,469	3,213,469	3,213,469						
12/31/2007	3,504,058	3,504,058							
12/31/2008	2,536,059								

PREMISES/OPERATIONS (Subline Code 334)  
 OWNERS, LANDLORDS AND TENANTS  
 FULL COVERAGE  
 ALABAMA

BODILY INJURY - OCCURRENCE

INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

Link Ratios

A.Y.E.	<u>27: 15</u>	<u>39: 27</u>	<u>51: 39</u>	<u>63: 51</u>	<u>75: 63</u>	<u>87: 75</u>	<u>99: 87</u>	<u>111: 99</u>	<u>123:111</u>	<u>135:123</u>	<u>147:135</u>
12/31/2000	1.139	1.301	0.997	1.062	1.024	1.043	1.023	1.000	0.992	1.000	1.000
12/31/2001	1.353	1.130	1.008	0.974	0.967	0.957	0.984	1.000	1.000	0.984	1.000
12/31/2002	1.013	1.116	1.010	1.029	1.002	0.952	1.000	0.989	0.990	1.000	1.000
12/31/2003	1.368	1.259	0.869	1.005	0.944	1.007	0.987	0.959	0.998	1.000	1.000
12/31/2004	1.454	0.967	0.882	0.962	0.961	1.000	1.002	0.996	1.000	1.000	1.000
12/31/2005	1.427	1.171	1.007	0.969	0.922	0.993	1.000	0.996	1.000	1.000	1.000
12/31/2006	1.138	1.189	0.981	0.971	0.953	1.050	0.985	1.000	0.994	1.000	1.000
12/31/2007	1.091	1.167	1.068	0.972	0.997	0.968	1.000	1.000	1.000	1.000	1.000
12/31/2008	1.194	1.010	1.032	0.885	1.072	0.967	1.000	0.989	1.000	1.000	1.000
12/31/2009	1.453	1.247	0.934	0.928	0.967	0.995	0.989	1.000	1.000	1.002	
12/31/2010	1.229	0.926	0.946	1.053	1.021	0.995	0.997	0.997	0.991		
12/31/2011	1.399	1.009	0.969	0.986	0.996	1.001	0.988	1.000			
12/31/2012	1.513	1.245	1.004	0.991	0.994	0.998	0.989				
12/31/2013	1.243	1.072	0.931	0.995	1.010	1.001					
12/31/2014	1.191	1.123	1.018	0.913	0.956						
12/31/2015	1.175	1.323	1.040	1.008							
12/31/2016	1.499	1.322	0.999								
12/31/2017	1.217	1.250									
12/31/2018	1.284										
3 Yr Mean	1.333	1.298	1.019	0.972	0.987	1.000	0.991	0.999	0.997	1.001	1.000
Best 3/5	1.231	1.232	1.007	0.991	1.000	0.998	0.992	0.999	0.998	1.000	1.000

A.Y.E.	<u>159:147</u>	<u>171:159</u>	<u>183:171</u>	<u>195:183</u>	<u>207:195</u>	<u>219:207</u>	<u>231:219</u>	<u>243:231</u>
12/31/2000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
12/31/2001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000 *
12/31/2002	1.000	1.000	1.000	1.000	1.000	1.000	1.000 *	1.000 *
12/31/2003	1.000	1.000	1.000	1.000	1.000	1.000 *	1.000 *	1.000 *
12/31/2004	1.000	1.000	1.000	1.000	1.000 *	1.000 *	1.000 *	1.000 *
12/31/2005	1.000	1.000	1.000					
12/31/2006	1.000	1.000						
12/31/2007	1.000							
3 Yr Mean	1.000	1.000	1.000	1.000	1.000 @	1.000 @	1.000 @	1.000 @
Best 3/5	1.000	1.000	1.000	1.000	1.000 *	1.000 *	1.000 *	1.000 *

Development From

A.Y.E.	<u>15/ 27</u>	<u>27/ 39</u>	<u>39/ 51</u>	<u>51/ 63</u>	<u>63/ 75</u>	<u>75/ 87</u>	<u>87/ 99</u>	<u>99/111</u>	<u>111/123</u>	<u>123/135</u>	<u>135/147</u>
12/31/2015					1.000	0.998	0.992	0.999	0.998	1.000	1.000
12/31/2016				0.991	1.000	0.998	0.992	0.999	0.998	1.000	1.000
12/31/2017			1.007	0.991	1.000	0.998	0.992	0.999	0.998	1.000	1.000
12/31/2018		1.232	1.007	0.991	1.000	0.998	0.992	0.999	0.998	1.000	1.000
12/31/2019	1.231	1.232	1.007	0.991	1.000	0.998	0.992	0.999	0.998	1.000	1.000

A.Y.E.	<u>147/159</u>	<u>159/171</u>	<u>171/183</u>	<u>183/195</u>	<u>195/207</u>	<u>207/219</u>	<u>219/231</u>	<u>231/243</u>	<u>243/Ult</u>	<u>FACTORS</u>
12/31/2015	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	0.987
12/31/2016	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	0.978
12/31/2017	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	0.985
12/31/2018	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	1.214
12/31/2019	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	1.494

\* Calculated Using Modified Bondy Method  
 @ Three year mean Excludes Modified Bondy ratios

PREMISES/OPERATIONS (Subline Code 334)  
 OWNERS, LANDLORDS AND TENANTS  
 FULL COVERAGE  
 ALABAMA  
 BODILY INJURY - OCCURRENCE  
 INCURRED ACCIDENT YEAR ALAE DEVELOPMENT

A.Y.E.	<u>15 Months</u>	<u>27 Months</u>	<u>39 Months</u>	<u>51 Months</u>	<u>63 Months</u>	<u>75 Months</u>	<u>87 Months</u>	<u>99 Months</u>	<u>111 Months</u>	<u>123 Months</u>	<u>135 Months</u>
12/31/2000	252,827	547,097	1,433,504	1,650,051	1,786,799	1,846,871	2,031,636	2,109,013	2,129,616	2,117,462	2,117,727
12/31/2001	374,246	870,576	1,463,367	1,917,465	2,087,331	2,232,618	2,022,798	2,022,798	2,077,046	2,082,323	2,055,185
12/31/2002	534,845	609,674	827,923	889,927	1,021,553	1,081,416	1,095,198	1,075,513	1,075,513	1,075,513	1,077,132
12/31/2003	418,252	908,632	1,804,601	1,991,068	2,120,358	2,266,565	2,243,986	2,250,226	2,260,028	2,260,840	2,260,840
12/31/2004	312,262	751,770	1,116,348	1,438,089	1,442,897	1,550,820	1,602,737	1,642,324	1,621,606	1,621,606	1,621,606
12/31/2005	168,734	626,001	971,378	1,563,224	1,537,011	1,642,473	1,658,915	1,663,835	1,692,079	1,717,079	1,702,079
12/31/2006	442,542	781,093	1,276,817	1,798,672	2,230,313	2,217,647	2,240,624	2,239,095	2,239,197	2,223,288	2,223,288
12/31/2007	340,667	672,625	1,473,443	2,049,864	2,663,165	2,088,161	1,893,313	1,893,493	1,893,493	1,893,493	1,893,493
12/31/2008	195,738	587,411	1,081,766	1,723,065	1,571,065	1,659,576	1,677,360	1,687,235	1,668,769	1,668,769	1,668,769
12/31/2009	452,484	1,106,381	2,264,477	2,651,568	2,467,875	2,469,678	2,542,647	2,773,570	2,773,570	2,784,988	2,794,440
12/31/2010	380,527	1,113,406	1,725,440	2,246,693	2,625,827	2,647,071	2,705,632	2,702,375	2,720,943	2,721,231	
12/31/2011	345,831	780,273	1,266,584	1,438,880	1,437,898	1,484,310	1,470,157	1,470,157	1,470,157		
12/31/2012	536,622	1,495,542	1,945,925	2,280,260	2,458,789	2,479,942	2,488,868	2,496,955			
12/31/2013	435,731	1,517,683	2,573,897	2,816,701	3,124,598	3,218,968	3,133,779				
12/31/2014	249,543	774,511	1,324,688	1,746,808	1,895,995	1,982,605					
12/31/2015	496,840	1,370,264	2,357,664	3,127,515	3,559,562						
12/31/2016	321,693	564,558	1,368,848	1,899,993							
12/31/2017	349,396	789,984	1,402,995								
12/31/2018	829,855	1,269,998									
12/31/2019	445,732										

A.Y.E.	<u>147 Months</u>	<u>159 Months</u>	<u>171 Months</u>	<u>183 Months</u>	<u>195 Months</u>	<u>207 Months</u>	<u>219 Months</u>	<u>231 Months</u>	<u>243 Months</u>
12/31/2000	2,117,727	2,117,727	2,117,727	2,117,727	2,117,727	2,117,727	2,117,680	2,117,680	2,124,029
12/31/2001	2,055,185	2,055,185	2,055,185	2,055,185	2,055,185	2,105,184	2,105,184	2,105,184	
12/31/2002	1,077,132	1,077,132	1,077,132	1,077,132	1,077,132	1,077,132	1,077,132		
12/31/2003	2,260,840	2,260,840	2,260,840	2,260,840	2,260,840	2,260,840			
12/31/2004	1,621,606	1,621,606	1,621,606	1,621,606	1,621,606				
12/31/2005	1,729,213	1,756,066	1,756,066	1,756,066					
12/31/2006	2,223,288	2,223,288	2,224,349						
12/31/2007	1,893,493	1,893,493							
12/31/2008	1,668,769								

PREMISES/OPERATIONS (Subline Code 334)  
 OWNERS, LANDLORDS AND TENANTS  
 FULL COVERAGE  
 ALABAMA  
 BODILY INJURY - OCCURRENCE  
 INCURRED ACCIDENT YEAR INCREMENTAL ALAE DEVELOPMENT

	Increments												
<u>A.Y.E.</u>	<u>27: 15</u>	<u>39: 27</u>	<u>51: 39</u>	<u>63: 51</u>	<u>75: 63</u>	<u>87: 75</u>	<u>99: 87</u>	<u>111: 99</u>	<u>123: 111</u>	<u>135: 123</u>	<u>147: 135</u>	<u>159:147</u>	<u>171:159</u>
12/31/2000	294,270	886,407	216,547	136,748	60,072	184,765	77,377	20,603	-12,154	265	0	0	0
12/31/2001	496,330	592,791	454,098	169,866	145,287	-209,820	0	54,248	5,277	-27,138	0	0	0
12/31/2002	74,829	218,249	62,004	131,626	59,863	13,782	-19,685	0	0	1,619	0	0	0
12/31/2003	490,380	895,969	186,467	129,290	146,207	-22,579	6,240	9,802	812	0	0	0	0
12/31/2004	439,508	364,578	321,741	4,808	107,923	51,917	39,587	-20,718	0	0	0	0	0
12/31/2005	457,267	345,377	591,846	-26,213	105,462	16,442	4,920	28,244	25,000	-15,000	27,134	26,853	0
12/31/2006	338,551	495,724	521,855	431,641	-12,666	22,977	-1,529	102	-15,909	0	0	0	1,061
12/31/2007	331,958	800,818	576,421	613,301	-575,004	-194,848	180	0	0	0	0	0	0
12/31/2008	391,673	494,355	641,299	-152,000	88,511	17,784	9,875	-18,466	0	0	0	0	0
12/31/2009	653,897	1,158,096	387,091	-183,693	1,803	72,969	230,923	0	11,418	9,452	0	0	0
12/31/2010	732,879	612,034	521,253	379,134	21,244	58,561	-3,257	18,568	288	0	0	0	0
12/31/2011	434,442	486,311	172,296	-982	46,412	-14,153	0	0	0	0	0	0	0
12/31/2012	958,920	450,383	334,335	178,529	21,153	8,926	8,087	0	0	0	0	0	0
12/31/2013	1,081,952	1,056,214	242,804	307,897	94,370	-85,189	0	0	0	0	0	0	0
12/31/2014	524,968	550,177	422,120	149,187	86,610	0	0	0	0	0	0	0	0
12/31/2015	873,424	987,400	769,851	432,047	0	0	0	0	0	0	0	0	0
12/31/2016	242,865	804,290	531,145	0	0	0	0	0	0	0	0	0	0
12/31/2017	440,588	613,011	0	0	0	0	0	0	0	0	0	0	0
12/31/2018	440,143	0	0	0	0	0	0	0	0	0	0	0	0

	Incremental Percentages												
<u>A.Y.E.</u>	<u>27: 15</u>	<u>39: 27</u>	<u>51: 39</u>	<u>63: 51</u>	<u>75: 63</u>	<u>87: 75</u>	<u>99: 87</u>	<u>111: 99</u>	<u>123: 111</u>	<u>135: 123</u>	<u>147: 135</u>	<u>159:147</u>	<u>171:159</u>
12/31/2000	0.0578	0.1742	0.0425	0.0269	0.0118	0.0363	0.0152	0.0040	-0.0024	0.0001	0.0000	0.0000	0.0000
12/31/2001	0.1091	0.1303	0.0998	0.0373	0.0319	-0.0461	0.0000	0.0119	0.0012	-0.0060	0.0000	0.0000	0.0000
12/31/2002	0.0259	0.0755	0.0214	0.0455	0.0207	0.0048	-0.0068	0.0000	0.0000	0.0006	0.0000	0.0000	0.0000
12/31/2003	0.1366	0.2496	0.0520	0.0360	0.0407	-0.0063	0.0017	0.0027	0.0002	0.0000	0.0000	0.0000	0.0000
12/31/2004	0.1643	0.1362	0.1202	0.0018	0.0403	0.0194	0.0148	-0.0077	0.0000	0.0000	0.0000	0.0000	0.0000
12/31/2005	0.1134	0.0857	0.1468	-0.0065	0.0262	0.0041	0.0012	0.0070	0.0062	-0.0037	0.0067	0.0067	0.0000
12/31/2006	0.0579	0.0849	0.0893	0.0739	-0.0022	0.0039	-0.0003	0.0000	-0.0027	0.0000	0.0000	0.0000	0.0002
12/31/2007	0.0492	0.1188	0.0855	0.0910	-0.0853	-0.0289	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
12/31/2008	0.0932	0.1176	0.1526	-0.0362	0.0211	0.0042	0.0023	-0.0044	0.0000	0.0000	0.0000	0.0000	0.0000
12/31/2009	0.0924	0.1637	0.0547	-0.0260	0.0003	0.0103	0.0326	0.0000	0.0016	0.0013	0.0000	0.0000	0.0000
12/31/2010	0.1128	0.0942	0.0802	0.0583	0.0033	0.0090	-0.0005	0.0029	0.0000	0.0000	0.0000	0.0000	0.0000
12/31/2011	0.0855	0.0957	0.0339	-0.0002	0.0091	-0.0028	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
12/31/2012	0.1248	0.0586	0.0435	0.0232	0.0028	0.0012	0.0011	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
12/31/2013	0.1435	0.1400	0.0322	0.0408	0.0125	-0.0113	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
12/31/2014	0.1261	0.1322	0.1014	0.0358	0.0208	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
12/31/2015	0.0848	0.0958	0.0747	0.0419	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
12/31/2016	0.0312	0.1033	0.0682	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
12/31/2017	0.0440	0.0612	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
12/31/2018	0.0325	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Best 3/5	0.0538	0.1104	0.0622	0.0333	0.0083	0.0025	0.0011	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
----------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------

PREMISES/OPERATIONS (Subline Code 334)  
 OWNERS, LANDLORDS AND TENANTS  
 FULL COVERAGE  
 ALABAMA  
 PROPERTY DAMAGE - OCCURRENCE  
 INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

\$100,000 Basic Limit Losses as of:

A.Y.E.	15 Months	27 Months	39 Months	51 Months	63 Months	75 Months	87 Months	99 Months	111 Months	123 Months	135 Months
12/31/2000	541,744	537,414	532,933	468,582	465,582	450,782	450,782	555,782	555,782	555,783	613,128
12/31/2001	325,484	556,263	807,012	866,562	856,762	856,762	856,762	956,762	956,762	956,762	956,762
12/31/2002	211,804	256,452	567,617	551,742	506,615	519,365	529,365	525,590	525,590	525,590	525,590
12/31/2003	218,961	343,871	511,815	404,325	396,725	390,838	363,825	363,725	363,725	363,725	363,725
12/31/2004	226,786	284,655	435,459	543,395	414,031	374,663	374,663	374,663	374,663	374,663	377,163
12/31/2005	226,878	296,096	348,941	308,334	313,484	319,036	319,036	314,036	314,036	321,034	321,034
12/31/2006	264,669	251,354	310,732	309,342	322,217	249,342	254,604	252,863	250,863	250,863	250,863
12/31/2007	150,606	232,805	170,215	252,431	272,880	177,880	158,151	158,151	163,151	258,151	258,151
12/31/2008	352,543	477,505	538,112	514,351	544,351	549,851	549,851	549,851	549,851	549,851	549,851
12/31/2009	375,540	301,690	345,470	370,776	370,776	389,007	389,723	389,723	389,723	389,723	389,723
12/31/2010	379,843	413,617	226,829	291,829	369,305	311,257	286,257	286,257	286,257	286,257	
12/31/2011	343,832	350,171	353,271	388,808	388,808	388,808	388,808	388,808	388,808		
12/31/2012	308,978	355,485	373,139	390,314	359,670	310,914	320,864	321,073			
12/31/2013	549,633	682,961	738,888	777,132	712,374	717,374	607,746				
12/31/2014	318,633	459,537	518,392	527,290	616,272	604,051					
12/31/2015	218,373	270,545	275,334	340,895	340,895						
12/31/2016	270,710	410,150	443,159	738,096							
12/31/2017	452,612	574,330	498,568								
12/31/2018	358,377	453,800									
12/31/2019	449,224										

A.Y.E.	147 Months	159 Months	171 Months	183 Months	195 Months	207 Months	219 Months	231 Months	243 Months
12/31/2000	588,127	588,127	588,127	588,127	588,127	588,127	588,127	588,127	588,127
12/31/2001	956,762	956,762	956,762	952,262	952,262	952,262	952,262	952,262	
12/31/2002	525,590	525,590	525,590	525,590	525,590	525,590	525,590		
12/31/2003	363,725	363,725	363,725	363,725	373,725	373,725			
12/31/2004	377,163	377,163	377,163	377,163	377,163				
12/31/2005	321,034	321,034	321,034	321,034					
12/31/2006	250,863	250,863	250,863						
12/31/2007	258,151	258,151							
12/31/2008	549,851								

PREMISES/OPERATIONS (Subline Code 334)

OWNERS, LANDLORDS AND TENANTS

FULL COVERAGE

ALABAMA

PROPERTY DAMAGE - OCCURRENCE

INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

Link Ratios

A.Y.E.	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123:111	135:123	147:135
12/31/2000	0.992	0.992	0.879	0.994	0.968	1.000	1.233	1.000	1.000	1.103	0.959
12/31/2001	1.709	1.451	1.074	0.989	1.000	1.000	1.117	1.000	1.000	1.000	1.000
12/31/2002	1.211	2.213	0.972	0.918	1.025	1.019	0.993	1.000	1.000	1.000	1.000
12/31/2003	1.570	1.488	0.790	0.981	0.985	0.931	1.000	1.000	1.000	1.000	1.000
12/31/2004	1.255	1.530	1.248	0.762	0.905	1.000	1.000	1.000	1.000	1.007	1.000
12/31/2005	1.305	1.178	0.884	1.017	1.018	1.000	0.984	1.000	1.022	0.984	1.000
12/31/2006	0.950	1.236	0.996	1.042	0.774	1.021	0.993	0.992	1.000	1.000	1.000
12/31/2007	1.546	0.731	1.483	1.081	0.652	0.889	1.000	1.032	1.582	1.000	1.000
12/31/2008	1.354	1.127	0.956	1.058	1.010	1.000	1.000	1.000	1.000	1.000	1.000
12/31/2009	0.803	1.145	1.073	1.000	1.049	1.002	1.000	1.000	1.000	1.000	1.000
12/31/2010	1.089	0.548	1.287	1.265	0.843	0.920	1.000	1.000	1.000		
12/31/2011	1.018	1.009	1.101	1.000	1.000	1.000	1.000	1.000			
12/31/2012	1.151	1.050	1.046	0.921	0.864	1.032	1.001				
12/31/2013	1.243	1.082	1.052	0.917	1.007	0.847					
12/31/2014	1.442	1.128	1.017	1.169	0.980						
12/31/2015	1.239	1.018	1.238	1.000							
12/31/2016	1.515	1.080	1.666								
12/31/2017	1.269	0.868									
12/31/2018	1.266										
3 Yr Mean	1.350	0.989	1.307	1.029	0.950	0.960	1.000	1.000	1.000	1.000	1.000
Best 3/5	1.326	1.060	1.112	0.974	0.948	0.974	1.000	1.000	1.000	1.000	1.000

A.Y.E.	159:147	171:159	183:171	195:183	207:195	219:207	231:219	243:231
12/31/2000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
12/31/2001	1.000	1.000	0.995	1.000	1.000	1.000	1.000	1.000 *
12/31/2002	1.000	1.000	1.000	1.000	1.000	1.000	1.000 *	1.000 *
12/31/2003	1.000	1.000	1.000	1.027	1.000	1.000 *	1.000 *	1.000 *
12/31/2004	1.000	1.000	1.000	1.000	1.000 *	1.000 *	1.000 *	1.000 *
12/31/2005	1.000	1.000	1.000					
12/31/2006	1.000	1.000						
12/31/2007	1.000							
3 Yr Mean	1.000	1.000	1.000	1.009	1.000 @	1.000 @	1.000 @	1.000 @
Best 3/5	1.000	1.000	1.000	1.000	1.000 *	1.000 *	1.000 *	1.000 *

A.Y.E.	15/ 27	27/ 39	39/ 51	51/ 63	63/ 75	75/ 87	87/ 99	99/111	111/123	123/135	135/147
12/31/2015					0.948	0.974	1.000	1.000	1.000	1.000	1.000
12/31/2016				0.974	0.948	0.974	1.000	1.000	1.000	1.000	1.000
12/31/2017			1.112	0.974	0.948	0.974	1.000	1.000	1.000	1.000	1.000
12/31/2018		1.060	1.112	0.974	0.948	0.974	1.000	1.000	1.000	1.000	1.000
12/31/2019	1.326	1.060	1.112	0.974	0.948	0.974	1.000	1.000	1.000	1.000	1.000

A.Y.E.	147/159	159/171	171/183	183/195	195/207	207/219	219/231	231/243	243/Ult	FACTORS
12/31/2015	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	0.923
12/31/2016	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	0.899
12/31/2017	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	1.000
12/31/2018	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	1.060
12/31/2019	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	1.406

\* Calculated Using Modified Bondy Method  
 @ Three year mean Excludes Modified Bondy ratios

PREMISES/OPERATIONS (Subline Code 334)  
 OWNERS, LANDLORDS AND TENANTS  
 FULL COVERAGE  
 ALABAMA  
 PROPERTY DAMAGE - OCCURRENCE  
 INCURRED ACCIDENT YEAR ALAE DEVELOPMENT

A.Y.E.	<u>15 Months</u>	<u>27 Months</u>	<u>39 Months</u>	<u>51 Months</u>	<u>63 Months</u>	<u>75 Months</u>	<u>87 Months</u>	<u>99 Months</u>	<u>111 Months</u>	<u>123 Months</u>	<u>135 Months</u>
12/31/2000	72,909	114,513	298,786	306,060	354,299	379,764	390,904	401,124	408,831	424,273	429,460
12/31/2001	70,783	618,844	687,442	831,603	828,039	829,020	829,020	839,452	846,415	856,457	856,671
12/31/2002	27,060	54,713	186,301	270,794	329,313	417,820	354,205	332,697	332,697	332,697	332,697
12/31/2003	18,600	62,100	118,268	140,611	146,384	153,724	214,593	154,390	154,390	154,390	154,373
12/31/2004	40,593	88,700	177,116	581,637	535,292	502,946	502,946	502,946	502,946	502,946	519,947
12/31/2005	20,626	22,309	81,267	141,763	144,193	178,067	209,299	250,465	323,504	329,514	330,088
12/31/2006	8,295	13,221	99,681	189,024	325,457	372,319	416,989	439,810	443,260	443,260	443,260
12/31/2007	10,029	77,828	162,197	212,481	272,007	274,196	290,708	296,458	299,286	336,886	336,886
12/31/2008	36,313	238,350	244,167	494,154	509,615	519,888	532,284	546,742	546,742	546,742	546,742
12/31/2009	114,690	97,410	180,013	222,758	231,227	238,698	238,698	238,698	238,698	238,698	238,698
12/31/2010	103,939	181,111	194,671	286,257	287,748	268,336	267,176	267,176	267,176	267,176	
12/31/2011	36,134	64,811	80,831	94,959	94,959	94,959	94,959	94,959	94,959		
12/31/2012	54,426	229,181	430,608	483,340	515,818	546,174	521,814	521,814			
12/31/2013	77,232	194,216	336,298	457,770	499,692	513,466	452,613				
12/31/2014	58,514	114,805	128,107	136,991	255,558	278,610					
12/31/2015	13,237	87,810	111,049	76,835	94,415						
12/31/2016	58,270	69,692	187,810	248,534							
12/31/2017	170,804	185,922	196,720								
12/31/2018	53,275	110,642									
12/31/2019	52,565										

A.Y.E.	<u>147 Months</u>	<u>159 Months</u>	<u>171 Months</u>	<u>183 Months</u>	<u>195 Months</u>	<u>207 Months</u>	<u>219 Months</u>	<u>231 Months</u>	<u>243 Months</u>
12/31/2000	436,367	436,367	436,367	436,367	436,367	436,367	436,367	436,367	436,367
12/31/2001	856,915	856,915	856,858	853,699	853,699	853,699	853,699	853,699	
12/31/2002	332,697	332,697	332,697	332,697	333,856	333,950	333,950		
12/31/2003	154,373	154,373	154,373	154,373	158,884	162,444			
12/31/2004	518,162	518,162	518,162	518,174	518,174				
12/31/2005	330,088	330,088	330,088	338,804					
12/31/2006	443,260	443,260	443,260						
12/31/2007	336,886	336,886							
12/31/2008	546,742								

PREMISES/OPERATIONS (Subline Code 334)  
 OWNERS, LANDLORDS AND TENANTS  
 FULL COVERAGE  
 ALABAMA  
 PROPERTY DAMAGE - OCCURRENCE  
 INCURRED ACCIDENT YEAR INCREMENTAL ALAE DEVELOPMENT

	Increments												
A.Y.E.	<u>27: 15</u>	<u>39: 27</u>	<u>51: 39</u>	<u>63: 51</u>	<u>75: 63</u>	<u>87: 75</u>	<u>99: 87</u>	<u>111: 99</u>	<u>123: 111</u>	<u>135: 123</u>	<u>147: 135</u>	<u>159:147</u>	<u>171:159</u>
12/31/2000	41,604	184,273	7,274	48,239	25,465	11,140	10,220	7,707	15,442	5,187	6,907	0	0
12/31/2001	548,061	68,598	144,161	-3,564	981	0	10,432	6,963	10,042	214	244	0	-57
12/31/2002	27,653	131,588	84,493	58,519	88,507	-63,615	-21,508	0	0	0	0	0	0
12/31/2003	43,500	56,168	22,343	5,773	7,340	60,869	-60,203	0	0	-17	0	0	0
12/31/2004	48,107	88,416	404,521	-46,345	-32,346	0	0	0	0	17,001	-1,785	0	0
12/31/2005	1,683	58,958	60,496	2,430	33,874	31,232	41,166	73,039	6,010	574	0	0	0
12/31/2006	4,926	86,460	89,343	136,433	46,862	44,670	22,821	3,450	0	0	0	0	0
12/31/2007	67,799	84,369	50,284	59,526	2,189	16,512	5,750	2,828	37,600	0	0	0	0
12/31/2008	202,037	5,817	249,987	15,461	10,273	12,396	14,458	0	0	0	0	0	0
12/31/2009	-17,280	82,603	42,745	8,469	7,471	0	0	0	0	0	0	0	0
12/31/2010	77,172	13,560	91,586	1,491	-19,412	-1,160	0	0	0	0	0	0	0
12/31/2011	28,677	16,020	14,128	0	0	0	0	0	0	0	0	0	0
12/31/2012	174,755	201,427	52,732	32,478	30,356	-24,360	0	0	0	0	0	0	0
12/31/2013	116,984	142,082	121,472	41,922	13,774	-60,853	0	0	0	0	0	0	0
12/31/2014	56,291	13,302	8,884	118,567	23,052	0	0	0	0	0	0	0	0
12/31/2015	74,573	23,239	-34,214	17,580	0	0	0	0	0	0	0	0	0
12/31/2016	11,422	118,118	60,724	0	0	0	0	0	0	0	0	0	0
12/31/2017	15,118	10,798	0	0	0	0	0	0	0	0	0	0	0
12/31/2018	57,367	0	0	0	0	0	0	0	0	0	0	0	0

	Incremental Percentages												
A.Y.E.	<u>27: 15</u>	<u>39: 27</u>	<u>51: 39</u>	<u>63: 51</u>	<u>75: 63</u>	<u>87: 75</u>	<u>99: 87</u>	<u>111: 99</u>	<u>123: 111</u>	<u>135: 123</u>	<u>147: 135</u>	<u>159:147</u>	<u>171:159</u>
12/31/2000	0.0678	0.3002	0.0119	0.0786	0.0415	0.0182	0.0167	0.0126	0.0252	0.0085	0.0113	0.0000	0.0000
12/31/2001	0.5082	0.0636	0.1337	-0.0033	0.0009	0.0000	0.0097	0.0065	0.0093	0.0002	0.0002	0.0000	-0.0001
12/31/2002	0.0525	0.2499	0.1604	0.1111	0.1681	-0.1208	-0.0408	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
12/31/2003	0.1160	0.1498	0.0596	0.0154	0.0196	0.1624	-0.1606	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
12/31/2004	0.1230	0.2260	1.0340	-0.1185	-0.0827	0.0000	0.0000	0.0000	0.0000	0.0435	-0.0046	0.0000	0.0000
12/31/2005	0.0052	0.1824	0.1871	0.0075	0.1048	0.0966	0.1273	0.2259	0.0186	0.0018	0.0000	0.0000	0.0000
12/31/2006	0.0195	0.3419	0.3533	0.5395	0.1853	0.1767	0.0902	0.0136	0.0000	0.0000	0.0000	0.0000	0.0000
12/31/2007	0.2176	0.2708	0.1614	0.1911	0.0070	0.0530	0.0185	0.0091	0.1207	0.0000	0.0000	0.0000	0.0000
12/31/2008	0.1642	0.0047	0.2032	0.0126	0.0083	0.0101	0.0118	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
12/31/2009	-0.0277	0.1324	0.0685	0.0136	0.0120	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
12/31/2010	0.2266	0.0398	0.2689	0.0044	-0.0570	-0.0034	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
12/31/2011	0.0677	0.0378	0.0334	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
12/31/2012	0.5362	0.6181	0.1618	0.0997	0.0931	-0.0747	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
12/31/2013	0.1874	0.2276	0.1946	0.0672	0.0221	-0.0975	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
12/31/2014	0.0520	0.0123	0.0082	0.1095	0.0213	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
12/31/2015	0.2170	0.0676	-0.0996	0.0512	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
12/31/2016	0.0135	0.1401	0.0720	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
12/31/2017	0.0241	0.0172	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
12/31/2018	0.1078	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Best 3/5	0.0613	0.0750	0.0807	0.0727	0.0145	-0.0261	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
----------	--------	--------	--------	--------	--------	---------	--------	--------	--------	--------	--------	--------	--------

PREMISES/OPERATIONS (Subline Code 334)  
 MANUFACTURERS AND CONTRACTORS  
 FULL COVERAGE  
 MULTISTATE  
 BODILY INJURY - OCCURRENCE  
 INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

\$100,000 Basic Limit Losses as of:

A.Y.E.	15 Months	27 Months	39 Months	51 Months	63 Months	75 Months	87 Months	99 Months	111 Months	123 Months	135 Months
12/31/2000	57,926,197	101,336,195	143,174,765	159,513,668	163,536,353	163,203,123	160,776,080	158,386,194	158,014,393	157,378,674	157,028,588
12/31/2001	62,132,404	105,752,005	140,131,522	151,297,825	157,198,486	154,636,855	151,668,292	151,199,553	151,050,154	150,965,402	150,841,287
12/31/2002	53,023,242	87,611,126	114,160,160	133,072,661	131,502,548	129,000,547	127,753,705	126,932,454	127,184,093	126,936,208	126,888,094
12/31/2003	54,004,115	83,062,700	118,684,839	128,903,904	124,572,154	122,587,003	121,346,976	119,663,746	119,633,426	119,187,496	119,215,898
12/31/2004	55,124,138	90,986,719	116,990,445	121,951,337	118,823,995	116,486,098	115,594,912	114,813,306	115,096,081	115,042,977	115,109,272
12/31/2005	57,740,453	92,212,221	117,951,253	126,171,301	123,939,249	120,633,162	120,112,748	119,497,659	119,620,766	119,301,662	119,251,685
12/31/2006	58,716,692	89,932,739	111,412,538	117,542,684	116,053,801	116,423,104	116,388,713	115,200,282	115,123,111	114,801,826	114,635,394
12/31/2007	64,020,740	94,674,178	122,977,212	131,325,521	129,613,594	129,944,894	128,906,068	129,091,154	128,446,762	128,034,507	128,286,983
12/31/2008	65,261,715	101,294,436	124,470,386	132,544,384	131,037,939	130,179,495	131,279,584	129,739,458	129,932,980	129,722,823	129,838,963
12/31/2009	66,670,516	99,306,463	124,134,507	132,398,286	132,115,103	130,505,728	128,535,066	128,627,027	128,394,502	128,945,024	128,791,760
12/31/2010	66,372,720	99,549,164	126,904,323	134,375,152	134,279,905	132,723,702	133,080,961	132,563,526	133,232,848	132,937,669	
12/31/2011	74,214,801	107,888,854	135,351,511	146,079,461	143,860,088	143,833,827	142,564,862	142,510,131	142,566,881		
12/31/2012	57,567,325	88,455,958	112,777,892	117,040,107	118,505,136	118,780,614	119,363,250	119,449,691			
12/31/2013	59,026,697	91,726,313	114,673,236	126,188,956	127,811,463	126,657,437	125,673,372				
12/31/2014	63,547,496	98,059,791	128,728,413	136,632,555	138,786,084	137,700,290					
12/31/2015	53,659,929	86,563,914	113,405,790	122,750,241	125,276,179						
12/31/2016	54,207,409	87,340,447	115,192,536	125,906,820							
12/31/2017	57,162,775	91,834,683	118,790,699								
12/31/2018	57,080,744	96,452,342									
12/31/2019	57,159,230										

A.Y.E.	147 Months	159 Months	171 Months	183 Months	195 Months	207 Months	219 Months	231 Months	243 Months
12/31/2000	157,144,895	157,079,811	157,252,459	157,039,439	156,987,540	157,070,040	157,110,040	157,057,525	157,099,986
12/31/2001	150,501,931	150,624,155	150,819,606	150,461,870	150,522,449	150,607,670	150,415,270	150,530,370	
12/31/2002	127,031,688	126,810,731	126,743,785	126,709,379	126,681,878	126,784,535	126,972,075		
12/31/2003	119,154,836	119,373,674	119,228,582	119,236,688	119,198,187	119,331,646			
12/31/2004	115,226,131	115,371,930	115,309,779	115,440,961	115,515,905				
12/31/2005	119,222,033	119,297,770	119,491,769	119,532,603					
12/31/2006	114,508,633	114,857,751	114,994,179						
12/31/2007	128,351,596	128,432,681							
12/31/2008	129,896,656								

PREMISES/OPERATIONS (Subline Code 334)  
 MANUFACTURERS AND CONTRACTORS  
 FULL COVERAGE  
 MULTISTATE

BODILY INJURY - OCCURRENCE

INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

Link Ratios

A.Y.E.	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123:111	135:123	147:135
12/31/2000	1.749	1.413	1.114	1.025	0.998	0.985	0.985	0.998	0.996	0.998	1.001
12/31/2001	1.702	1.325	1.080	1.039	0.984	0.981	0.997	0.999	0.999	0.999	0.998
12/31/2002	1.652	1.303	1.166	0.988	0.981	0.990	0.994	1.002	0.998	1.000	1.001
12/31/2003	1.538	1.429	1.086	0.966	0.984	0.990	0.986	1.000	0.996	1.000	0.999
12/31/2004	1.651	1.286	1.042	0.974	0.980	0.992	0.993	1.002	1.000	1.001	1.001
12/31/2005	1.597	1.279	1.070	0.982	0.973	0.996	0.995	1.001	0.997	1.000	1.000
12/31/2006	1.532	1.239	1.055	0.987	1.003	1.000	0.990	0.999	0.997	0.999	0.999
12/31/2007	1.479	1.299	1.068	0.987	1.003	0.992	1.001	0.995	0.997	1.002	1.001
12/31/2008	1.552	1.229	1.065	0.989	0.993	1.008	1.001	0.998	1.001	1.001	1.000
12/31/2009	1.490	1.250	1.067	0.998	0.988	0.985	1.001	0.998	1.004	0.999	
12/31/2010	1.500	1.275	1.059	0.999	0.988	1.003	0.996	1.005	0.998		
12/31/2011	1.454	1.255	1.079	0.985	1.000	0.991	1.000	1.000			
12/31/2012	1.537	1.275	1.038	1.013	1.002	1.005	1.001				
12/31/2013	1.554	1.250	1.100	1.013	0.991	0.992					
12/31/2014	1.543	1.313	1.061	1.016	0.992						
12/31/2015	1.613	1.310	1.082	1.021							
12/31/2016	1.611	1.319	1.093								
12/31/2017	1.607	1.294									
12/31/2018	1.690										
3 Yr Mean	1.636	1.308	1.079	1.017	0.995	0.996	0.999	1.001	1.000	1.001	1.000
Best 3/5	1.610	1.306	1.079	1.014	0.994	0.995	0.999	1.000	0.998	1.000	1.000

A.Y.E.	159:147	171:159	183:171	195:183	207:195	219:207	231:219	243:231
12/31/2000	1.000	1.001	0.999	1.000	1.001	1.000	1.000	1.000
12/31/2001	1.001	1.001	0.998	1.000	1.001	0.999	1.001	1.001 *
12/31/2002	0.998	0.999	1.000	1.000	1.001	1.001	1.001 *	1.001 *
12/31/2003	1.002	0.999	1.000	1.000	1.001	1.001 *	1.001 *	1.001 *
12/31/2004	1.001	0.999	1.001	1.001	1.000 *	1.001 *	1.001 *	1.001 *
12/31/2005	1.001	1.002	1.000					
12/31/2006	1.003	1.001						
12/31/2007	1.001							
3 Yr Mean	1.002	1.001	1.000	1.000	1.001 @	1.000 @	1.001 @	1.000 @
Best 3/5	1.001	1.000	1.000	1.000	1.001 *	1.001 *	1.001 *	1.001 *

Development From

A.Y.E.	15/ 27	27/ 39	39/ 51	51/ 63	63/ 75	75/ 87	87/ 99	99/111	111/123	123/135	135/147
12/31/2015					0.994	0.995	0.999	1.000	0.998	1.000	1.000
12/31/2016				1.014	0.994	0.995	0.999	1.000	0.998	1.000	1.000
12/31/2017			1.079	1.014	0.994	0.995	0.999	1.000	0.998	1.000	1.000
12/31/2018		1.306	1.079	1.014	0.994	0.995	0.999	1.000	0.998	1.000	1.000
12/31/2019	1.610	1.306	1.079	1.014	0.994	0.995	0.999	1.000	0.998	1.000	1.000

A.Y.E.	147/159	159/171	171/183	183/195	195/207	207/219	219/231	231/243	243/Ult	FACTORS
12/31/2015	1.001	1.000	1.000	1.000	1.001	1.001	1.001	1.001	1.004*	0.995
12/31/2016	1.001	1.000	1.000	1.000	1.001	1.001	1.001	1.001	1.004*	1.009
12/31/2017	1.001	1.000	1.000	1.000	1.001	1.001	1.001	1.001	1.004*	1.089
12/31/2018	1.001	1.000	1.000	1.000	1.001	1.001	1.001	1.001	1.004*	1.422
12/31/2019	1.001	1.000	1.000	1.000	1.001	1.001	1.001	1.001	1.004*	2.289

\* Calculated Using Modified Bondy Method  
 @ Three year mean Excludes Modified Bondy ratios

PREMISES/OPERATIONS (Subline Code 334)  
 MANUFACTURERS AND CONTRACTORS  
 DEDUCTIBLE  
 MULTISTATE  
 BODILY INJURY - OCCURRENCE  
 INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

\$100,000 Basic Limit Losses as of:

A.Y.E.	15 Months	27 Months	39 Months	51 Months	63 Months	75 Months	87 Months	99 Months	111 Months	123 Months	135 Months
12/31/2000	4,388,448	9,721,790	14,007,992	16,178,998	12,907,204	13,460,956	14,666,031	14,333,946	14,142,895	14,030,777	14,060,428
12/31/2001	6,139,639	11,193,668	15,861,869	14,775,871	16,027,569	16,617,206	16,262,953	15,686,899	15,974,697	16,123,442	16,105,817
12/31/2002	5,784,399	10,403,438	13,329,012	14,928,103	15,723,083	15,562,227	15,093,830	15,077,784	14,805,992	14,740,468	14,824,405
12/31/2003	6,643,607	10,129,893	14,331,761	16,077,357	14,965,394	14,163,051	14,033,760	13,976,297	14,031,117	14,143,474	14,506,439
12/31/2004	6,472,722	11,346,582	17,289,670	17,138,887	17,303,024	16,757,024	16,887,639	16,690,311	16,469,674	16,090,842	16,098,740
12/31/2005	8,305,469	13,411,400	18,066,405	18,803,674	19,175,810	18,916,683	18,724,765	18,422,146	18,191,443	18,332,544	18,337,302
12/31/2006	9,522,697	14,717,039	17,222,976	18,492,312	19,448,967	19,068,103	19,360,913	19,191,109	19,246,204	19,102,727	19,291,236
12/31/2007	8,904,050	12,754,645	17,245,569	18,573,824	19,143,604	18,918,438	19,019,146	19,371,777	19,341,134	19,455,126	19,368,447
12/31/2008	10,260,280	13,286,644	17,235,035	18,642,963	19,143,075	19,525,206	19,345,182	19,350,854	19,214,838	19,312,188	19,343,661
12/31/2009	9,963,091	14,611,622	16,962,529	18,601,380	19,141,196	19,939,972	19,937,608	19,927,882	20,197,767	20,159,196	20,224,317
12/31/2010	10,701,866	14,354,594	18,618,630	20,278,472	20,437,099	19,885,887	19,473,186	19,407,733	19,289,357	19,188,607	
12/31/2011	10,156,750	14,240,344	18,684,992	20,516,240	20,634,883	20,817,774	20,736,620	20,670,891	20,703,622		
12/31/2012	6,225,548	14,487,383	18,771,413	19,142,889	19,578,310	19,626,166	19,494,104	19,696,685			
12/31/2013	9,147,468	15,358,722	17,697,426	20,972,415	21,802,274	21,663,057	21,756,626				
12/31/2014	10,250,187	14,439,714	20,706,362	24,384,046	25,323,857	25,083,373					
12/31/2015	9,961,632	16,299,238	22,202,391	25,415,123	25,218,413						
12/31/2016	9,758,388	15,325,799	20,350,031	22,566,881							
12/31/2017	10,966,024	18,667,737	25,248,342								
12/31/2018	8,759,409	16,463,736									
12/31/2019	9,444,814										
A.Y.E.	147 Months	159 Months	171 Months	183 Months	195 Months	207 Months	219 Months	231 Months	243 Months		
12/31/2000	14,095,428	13,995,290	14,067,036	14,060,578	13,971,378	13,971,378	13,974,378	14,071,378	14,080,128		
12/31/2001	16,217,539	16,565,376	16,560,305	16,619,635	16,616,464	16,671,964	16,666,465	16,688,965			
12/31/2002	15,718,436	15,665,572	15,756,132	15,656,130	15,825,130	15,725,130	15,825,130				
12/31/2003	14,606,337	14,554,668	14,343,168	14,544,667	14,663,257	14,657,058					
12/31/2004	16,136,715	16,091,614	16,126,614	16,126,614	16,126,614						
12/31/2005	18,445,373	18,312,303	18,463,802	18,463,802							
12/31/2006	19,188,996	19,493,995	19,498,496								
12/31/2007	19,491,795	19,490,545									
12/31/2008	19,394,266										

PREMISES/OPERATIONS (Subline Code 334)  
 MANUFACTURERS AND CONTRACTORS  
 DEDUCTIBLE  
 MULTISTATE

BODILY INJURY - OCCURRENCE

INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

Link Ratios

A.Y.E.	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123:111	135:123	147:135
12/31/2000	2.215	1.441	1.155	0.798	1.043	1.090	0.977	0.987	0.992	1.002	1.002
12/31/2001	1.823	1.417	0.932	1.085	1.037	0.979	0.965	1.018	1.009	0.999	1.007
12/31/2002	1.799	1.281	1.120	1.053	0.990	0.970	0.999	0.982	0.996	1.006	1.060
12/31/2003	1.525	1.415	1.122	0.931	0.946	0.991	0.996	1.004	1.008	1.026	1.007
12/31/2004	1.753	1.524	0.991	1.010	0.968	1.008	0.988	0.987	0.977	1.000	1.002
12/31/2005	1.615	1.347	1.041	1.020	0.986	0.990	0.984	0.987	1.008	1.000	1.006
12/31/2006	1.545	1.170	1.074	1.052	0.980	1.015	0.991	1.003	0.993	1.010	0.995
12/31/2007	1.432	1.352	1.077	1.031	0.988	1.005	1.019	0.998	1.006	0.996	1.006
12/31/2008	1.295	1.297	1.082	1.027	1.020	0.991	1.000	0.993	1.005	1.002	1.003
12/31/2009	1.467	1.161	1.097	1.029	1.042	1.000	1.000	1.014	0.998	1.003	
12/31/2010	1.341	1.297	1.089	1.008	0.973	0.979	0.997	0.994	0.995		
12/31/2011	1.402	1.312	1.098	1.006	1.009	0.996	0.997	1.002			
12/31/2012	2.327	1.296	1.020	1.023	1.002	0.993	1.010				
12/31/2013	1.679	1.152	1.185	1.040	0.994	1.004					
12/31/2014	1.409	1.434	1.178	1.039	0.991						
12/31/2015	1.636	1.362	1.145	0.992							
12/31/2016	1.571	1.328	1.109								
12/31/2017	1.702	1.353									
12/31/2018	1.880										
3 Yr Mean	1.718	1.348	1.144	1.024	0.996	0.998	1.001	1.003	0.999	1.000	1.001
Best 3/5	1.636	1.348	1.144	1.023	0.996	0.996	0.999	0.998	0.999	1.002	1.004

A.Y.E.	159:147	171:159	183:171	195:183	207:195	219:207	231:219	243:231
12/31/2000	0.993	1.005	1.000	0.994	1.000	1.000	1.007	1.001
12/31/2001	1.021	1.000	1.004	1.000	1.003	1.000	1.001	1.000 *
12/31/2002	0.997	1.006	0.994	1.011	0.994	1.006	1.000 *	1.000 *
12/31/2003	0.996	0.985	1.014	1.008	1.000	1.000 *	1.000 *	1.000 *
12/31/2004	0.997	1.002	1.000	1.000	1.003 *	1.000 *	1.000 *	1.000 *
12/31/2005	0.993	1.008	1.000					
12/31/2006	1.016	1.000						
12/31/2007	1.000							
3 Yr Mean	1.003	1.003	1.005	1.006	0.999 @	1.002 @	1.004 @	1.001 @
Best 3/5	0.998	1.003	1.001	1.003	1.001 *	1.000 *	1.000 *	1.000 *

A.Y.E.	15/ 27	27/ 39	39/ 51	51/ 63	63/ 75	75/ 87	87/ 99	99/111	111/123	123/135	135/147
12/31/2015					0.996	0.996	0.999	0.998	0.999	1.002	1.004
12/31/2016				1.023	0.996	0.996	0.999	0.998	0.999	1.002	1.004
12/31/2017			1.144	1.023	0.996	0.996	0.999	0.998	0.999	1.002	1.004
12/31/2018		1.348	1.144	1.023	0.996	0.996	0.999	0.998	0.999	1.002	1.004
12/31/2019	1.636	1.348	1.144	1.023	0.996	0.996	0.999	0.998	0.999	1.002	1.004

A.Y.E.	147/159	159/171	171/183	183/195	195/207	207/219	219/231	231/243	243/Ult	FACTORS
12/31/2015	0.998	1.003	1.001	1.003	1.001	1.000	1.000	1.000	1.000*	1.000
12/31/2016	0.998	1.003	1.001	1.003	1.001	1.000	1.000	1.000	1.000*	1.023
12/31/2017	0.998	1.003	1.001	1.003	1.001	1.000	1.000	1.000	1.000*	1.170
12/31/2018	0.998	1.003	1.001	1.003	1.001	1.000	1.000	1.000	1.000*	1.578
12/31/2019	0.998	1.003	1.001	1.003	1.001	1.000	1.000	1.000	1.000*	2.581

\* Calculated Using Modified Bondy Method  
 @ Three year mean Excludes Modified Bondy ratios

PREMISES/OPERATIONS (Subline Code 334)  
 MANUFACTURERS AND CONTRACTORS  
 FULL COVERAGE  
 MULTISTATE  
 BODILY INJURY - OCCURRENCE  
 INCURRED ACCIDENT YEAR ALAE DEVELOPMENT

<u>A.Y.E.</u>	<u>15 Months</u>	<u>27 Months</u>	<u>39 Months</u>	<u>51 Months</u>	<u>63 Months</u>	<u>75 Months</u>	<u>87 Months</u>	<u>99 Months</u>	<u>111 Months</u>	<u>123 Months</u>	<u>135 Months</u>
12/31/2000	9,081,912	22,096,829	46,636,126	68,680,588	82,143,367	90,014,530	97,677,485	95,784,955	97,779,955	97,832,364	98,893,530
12/31/2001	10,395,369	28,209,438	52,673,644	75,065,900	88,706,537	95,424,989	98,498,506	100,382,834	102,498,847	102,141,734	102,499,113
12/31/2002	9,421,398	25,706,059	43,426,819	63,484,486	73,075,176	79,938,125	82,915,411	83,210,834	84,783,579	85,518,627	85,506,963
12/31/2003	9,704,528	23,816,609	43,878,226	62,069,086	70,855,272	78,202,942	80,220,965	81,098,786	82,219,792	83,040,899	82,911,854
12/31/2004	7,397,083	20,323,393	38,777,975	53,598,294	62,862,785	68,518,054	69,922,077	70,619,789	72,102,685	72,622,489	72,549,709
12/31/2005	7,662,012	20,051,568	42,738,792	59,694,517	69,843,396	74,827,204	77,396,632	79,234,572	80,015,112	80,449,106	81,335,299
12/31/2006	7,342,500	22,245,893	42,954,674	57,344,390	67,098,546	70,996,727	76,139,357	78,488,306	79,136,406	80,732,615	80,993,108
12/31/2007	9,252,171	24,829,607	52,069,437	69,666,011	80,999,690	85,940,184	88,191,807	90,113,219	91,018,466	91,721,930	92,116,820
12/31/2008	8,986,849	27,397,273	48,711,030	69,312,456	81,430,590	87,663,318	91,760,265	92,697,452	93,622,411	93,762,032	93,770,613
12/31/2009	10,849,816	26,283,762	46,898,536	75,008,050	87,937,698	93,248,533	97,359,068	99,228,136	100,114,295	101,160,755	100,767,937
12/31/2010	10,542,246	29,729,522	55,632,366	75,063,915	89,518,329	94,792,847	98,105,247	100,484,046	100,705,288	100,977,544	
12/31/2011	11,892,651	31,244,333	58,089,330	82,386,823	94,833,959	107,008,767	112,660,460	113,679,604	113,785,945		
12/31/2012	8,480,682	24,927,138	49,337,270	67,613,013	80,897,845	86,783,601	91,158,748	92,341,027			
12/31/2013	9,228,057	27,351,618	52,512,707	73,819,617	85,998,141	91,870,905	94,151,166				
12/31/2014	10,817,551	29,898,207	60,004,418	85,488,928	95,217,094	100,777,438					
12/31/2015	8,670,018	24,904,663	47,682,450	66,834,592	80,091,593						
12/31/2016	11,132,073	29,847,046	53,563,427	73,920,578							
12/31/2017	10,904,399	31,838,227	56,897,331								
12/31/2018	11,402,089	30,021,262									
12/31/2019	11,987,488										

<u>A.Y.E.</u>	<u>147 Months</u>	<u>159 Months</u>	<u>171 Months</u>	<u>183 Months</u>	<u>195 Months</u>	<u>207 Months</u>	<u>219 Months</u>	<u>231 Months</u>	<u>243 Months</u>
12/31/2000	100,840,417	100,966,992	101,189,826	102,203,441	102,947,931	103,555,382	104,801,042	105,073,816	105,215,075
12/31/2001	102,810,569	103,006,156	103,104,123	102,887,849	103,009,710	103,097,269	103,288,181	103,423,200	
12/31/2002	85,932,941	86,303,742	86,594,282	87,048,085	86,876,960	87,144,396	87,127,374		
12/31/2003	83,400,855	83,476,380	83,483,531	83,193,524	83,353,580	83,372,801			
12/31/2004	72,602,337	72,629,250	72,660,446	72,645,604	72,668,229				
12/31/2005	81,342,312	82,361,235	82,768,680	82,801,221					
12/31/2006	81,549,970	82,490,945	82,736,616						
12/31/2007	92,305,893	92,120,326							
12/31/2008	94,550,898								

PREMISES/OPERATIONS (Subline Code 334)  
 MANUFACTURERS AND CONTRACTORS  
 FULL COVERAGE  
 MULTISTATE  
 BODILY INJURY - OCCURRENCE  
 INCURRED ACCIDENT YEAR INCREMENTAL ALAE DEVELOPMENT

A.Y.E.	Increments												
	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123: 111	135: 123	147: 135	159:147	171:159
12/31/2000	13,014,917	24,539,297	22,044,462	13,462,779	7,871,163	7,662,955	-1,892,530	1,995,000	52,409	1,061,166	1,946,887	126,575	222,834
12/31/2001	17,814,069	24,464,206	22,392,256	13,640,637	6,718,452	3,073,517	1,884,328	2,116,013	-357,113	357,379	311,456	195,587	97,967
12/31/2002	16,284,661	17,720,760	20,057,667	9,590,690	6,862,949	2,977,286	295,423	1,572,745	735,048	-11,664	425,978	370,801	290,540
12/31/2003	14,112,081	20,061,617	18,190,860	8,786,186	7,347,670	2,018,023	877,821	1,121,006	821,107	-129,045	489,001	75,525	7,151
12/31/2004	12,926,310	18,454,582	14,820,319	9,264,491	5,655,269	1,404,023	697,712	1,482,896	519,804	-72,780	52,628	26,913	31,196
12/31/2005	12,389,556	22,687,224	16,955,725	10,148,879	4,983,808	2,569,428	1,837,940	780,540	433,994	886,193	7,013	1,018,923	407,445
12/31/2006	14,903,393	20,708,781	14,389,716	9,754,156	3,898,181	5,142,630	2,348,949	648,100	1,596,209	260,493	556,862	940,975	245,671
12/31/2007	15,577,436	27,239,830	17,596,574	11,333,679	4,940,494	2,251,623	1,921,412	905,247	703,464	394,890	189,073	-185,567	
12/31/2008	18,410,424	21,313,757	20,601,426	12,118,134	6,232,728	4,096,947	937,187	924,959	139,621	8,581	780,285		
12/31/2009	15,433,946	20,614,774	28,109,514	12,929,648	5,310,835	4,110,535	1,869,068	886,159	1,046,460	-392,818			
12/31/2010	19,187,276	25,902,844	19,431,549	14,454,414	5,274,518	3,312,400	2,378,799	221,242	272,256				
12/31/2011	19,351,682	26,844,997	24,297,493	12,447,136	12,174,808	5,651,693	1,019,144	106,341					
12/31/2012	16,446,456	24,410,132	18,275,743	13,284,832	5,885,756	4,375,147	1,182,279						
12/31/2013	18,123,561	25,161,089	21,306,910	12,178,524	5,872,764	2,280,261							
12/31/2014	19,080,656	30,106,211	25,484,510	9,728,166	5,560,344								
12/31/2015	16,234,645	22,777,787	19,152,142	13,257,001									
12/31/2016	18,714,973	23,716,381	20,357,151										
12/31/2017	20,933,828	25,059,104											
12/31/2018	18,619,173												

A.Y.E.	Incremental Percentages												
	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123: 111	135: 123	147: 135	159:147	171:159
12/31/2000	0.0453	0.0855	0.0768	0.0469	0.0274	0.0267	-0.0066	0.0069	0.0002	0.0037	0.0068	0.0004	0.0008
12/31/2001	0.0647	0.0889	0.0814	0.0496	0.0244	0.0112	0.0068	0.0077	-0.0013	0.0013	0.0011	0.0007	0.0004
12/31/2002	0.0684	0.0744	0.0842	0.0403	0.0288	0.0125	0.0012	0.0066	0.0031	0.0000	0.0018	0.0016	0.0012
12/31/2003	0.0641	0.0911	0.0826	0.0399	0.0334	0.0092	0.0040	0.0051	0.0037	-0.0006	0.0022	0.0003	0.0000
12/31/2004	0.0587	0.0838	0.0673	0.0421	0.0257	0.0064	0.0032	0.0067	0.0024	-0.0003	0.0002	0.0001	0.0001
12/31/2005	0.0573	0.1049	0.0784	0.0469	0.0231	0.0119	0.0085	0.0036	0.0020	0.0041	0.0000	0.0047	0.0019
12/31/2006	0.0655	0.0910	0.0632	0.0429	0.0171	0.0226	0.0103	0.0028	0.0070	0.0011	0.0024	0.0041	0.0011
12/31/2007	0.0618	0.1080	0.0698	0.0449	0.0196	0.0089	0.0076	0.0036	0.0028	0.0016	0.0007	-0.0007	
12/31/2008	0.0731	0.0846	0.0817	0.0481	0.0247	0.0163	0.0037	0.0037	0.0006	0.0000	0.0031		
12/31/2009	0.0634	0.0847	0.1155	0.0531	0.0218	0.0169	0.0077	0.0036	0.0043	-0.0016			
12/31/2010	0.0783	0.1057	0.0793	0.0590	0.0215	0.0135	0.0097	0.0009	0.0011				
12/31/2011	0.0682	0.0947	0.0857	0.0439	0.0429	0.0199	0.0036	0.0004					
12/31/2012	0.0687	0.1020	0.0763	0.0555	0.0246	0.0183	0.0049						
12/31/2013	0.0709	0.0984	0.0833	0.0476	0.0230	0.0089							
12/31/2014	0.0695	0.1096	0.0928	0.0354	0.0202								
12/31/2015	0.0655	0.0919	0.0773	0.0535									
12/31/2016	0.0701	0.0888	0.0763										
12/31/2017	0.0752	0.0901											
12/31/2018	0.0652												

Best 3/5      0.0684      0.0935      0.0790      0.0483      0.0230      0.0162      0.0054      0.0027      0.0027      0.0009      0.0011      0.0015      0.0008

PREMISES/OPERATIONS (Subline Code 334)  
 MANUFACTURERS AND CONTRACTORS  
 FULL COVERAGE  
 MULTISTATE  
 PROPERTY DAMAGE - OCCURRENCE  
 INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

\$100,000 Basic Limit Losses as of:

A.Y.E.	15 Months	27 Months	39 Months	51 Months	63 Months	75 Months	87 Months	99 Months	111 Months	123 Months	135 Months
12/31/2000	103,075,563	118,354,341	125,560,653	131,616,998	133,217,073	133,342,637	133,743,750	134,435,889	134,354,263	135,328,431	135,189,186
12/31/2001	100,358,227	112,410,053	121,695,423	124,092,246	124,889,318	125,755,168	125,778,794	125,999,331	126,883,083	127,064,850	127,519,721
12/31/2002	85,978,157	96,552,336	99,741,601	102,288,699	103,183,830	103,617,466	103,849,284	103,687,635	104,272,243	104,709,851	104,645,218
12/31/2003	77,532,098	85,988,188	90,787,276	93,115,199	94,147,270	94,908,348	94,898,000	95,082,748	95,025,507	95,156,223	95,371,955
12/31/2004	95,489,642	106,680,611	106,447,780	108,073,461	109,032,550	108,404,468	108,739,183	108,773,627	109,435,560	109,479,474	109,781,082
12/31/2005	93,303,003	101,612,140	103,728,968	106,179,260	107,156,955	107,564,714	107,342,072	107,814,046	107,837,719	109,090,109	109,157,553
12/31/2006	96,656,648	103,918,204	106,578,622	108,633,241	110,921,341	111,869,895	113,456,931	113,604,830	114,345,608	114,822,038	114,818,447
12/31/2007	103,354,289	113,322,215	116,876,729	118,666,344	119,606,897	120,883,520	120,581,210	121,364,230	121,990,936	121,823,965	122,290,162
12/31/2008	107,359,201	117,479,999	120,451,390	122,825,060	124,703,546	125,262,506	125,508,371	126,223,331	126,785,035	127,717,541	128,836,849
12/31/2009	99,798,248	109,108,103	112,687,496	114,603,314	115,025,695	115,457,653	116,325,242	117,195,834	117,778,771	118,494,958	118,882,677
12/31/2010	106,831,727	116,405,246	118,535,875	119,766,529	120,049,238	120,247,458	120,690,870	121,123,927	121,041,240	121,253,377	
12/31/2011	116,858,794	125,086,797	129,359,421	129,220,829	129,719,343	130,216,843	131,680,958	132,251,290	132,747,048		
12/31/2012	107,711,204	115,395,831	118,692,434	120,916,796	121,415,650	122,762,205	124,145,725	124,991,690			
12/31/2013	100,784,000	110,183,200	114,013,476	116,032,039	118,030,806	118,358,998	119,156,223				
12/31/2014	101,535,114	112,330,653	117,679,596	123,110,026	124,298,432	125,437,614					
12/31/2015	100,434,740	112,273,345	120,960,174	124,067,937	125,102,104						
12/31/2016	105,369,052	119,269,379	124,447,433	126,256,203							
12/31/2017	113,948,015	128,614,910	135,667,714								
12/31/2018	117,723,962	133,411,006									
12/31/2019	114,663,152										

A.Y.E.	147 Months	159 Months	171 Months	183 Months	195 Months	207 Months	219 Months	231 Months	243 Months
12/31/2000	135,297,478	134,950,763	134,746,141	134,784,183	134,939,672	134,953,356	135,343,099	135,672,018	135,782,965
12/31/2001	127,422,971	127,638,327	127,988,483	128,306,002	128,342,465	128,503,599	128,591,849	128,657,976	
12/31/2002	104,785,353	105,130,432	105,624,502	105,516,742	105,599,723	105,826,109	105,907,727		
12/31/2003	95,682,246	95,605,377	95,822,442	96,027,061	96,286,391	96,339,875			
12/31/2004	109,873,661	110,016,177	110,230,458	110,225,225	110,215,964				
12/31/2005	108,793,207	109,395,857	109,475,975	109,475,759					
12/31/2006	115,376,100	115,724,340	115,729,498						
12/31/2007	122,483,414	122,550,095							
12/31/2008	129,003,854								

PREMISES/OPERATIONS (Subline Code 334)  
 MANUFACTURERS AND CONTRACTORS  
 FULL COVERAGE  
 MULTISTATE  
 PROPERTY DAMAGE - OCCURRENCE

INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE  
 Link Ratios

A.Y.E.	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123:111	135:123	147:135
12/31/2000	1.148	1.061	1.048	1.012	1.001	1.003	1.005	0.999	1.007	0.999	1.001
12/31/2001	1.120	1.083	1.020	1.006	1.007	1.000	1.002	1.007	1.001	1.004	0.999
12/31/2002	1.123	1.033	1.026	1.009	1.004	1.002	0.998	1.006	1.004	0.999	1.001
12/31/2003	1.109	1.056	1.026	1.011	1.008	1.000	1.002	0.999	1.001	1.002	1.003
12/31/2004	1.117	0.998	1.015	1.009	0.994	1.003	1.000	1.006	1.000	1.003	1.001
12/31/2005	1.089	1.021	1.024	1.009	1.004	0.998	1.004	1.000	1.012	1.001	0.997
12/31/2006	1.075	1.026	1.019	1.021	1.009	1.014	1.001	1.007	1.004	1.000	1.005
12/31/2007	1.096	1.031	1.015	1.008	1.011	0.997	1.006	1.005	0.999	1.004	1.002
12/31/2008	1.094	1.025	1.020	1.015	1.004	1.002	1.006	1.004	1.007	1.009	1.001
12/31/2009	1.093	1.033	1.017	1.004	1.004	1.008	1.007	1.005	1.006	1.003	
12/31/2010	1.090	1.018	1.010	1.002	1.002	1.004	1.004	0.999	1.002		
12/31/2011	1.070	1.034	0.999	1.004	1.004	1.011	1.004	1.004			
12/31/2012	1.071	1.029	1.019	1.004	1.011	1.011	1.007				
12/31/2013	1.093	1.035	1.018	1.017	1.003	1.007					
12/31/2014	1.106	1.048	1.046	1.010	1.009						
12/31/2015	1.118	1.077	1.026	1.008							
12/31/2016	1.132	1.043	1.015								
12/31/2017	1.129	1.055									
12/31/2018	1.133										
3 Yr Mean	1.131	1.058	1.029	1.012	1.008	1.010	1.005	1.003	1.005	1.005	1.003
Best 3/5	1.126	1.049	1.021	1.007	1.005	1.009	1.006	1.004	1.004	1.003	1.001

A.Y.E.	159:147	171:159	183:171	195:183	207:195	219:207	231:219	243:231
12/31/2000	0.997	0.998	1.000	1.001	1.000	1.003	1.002	1.001
12/31/2001	1.002	1.003	1.002	1.000	1.001	1.001	1.001	1.001 *
12/31/2002	1.003	1.005	0.999	1.001	1.002	1.001	1.001 *	1.001 *
12/31/2003	0.999	1.002	1.002	1.003	1.001	1.001 *	1.001 *	1.001 *
12/31/2004	1.001	1.002	1.000	1.000	1.001 *	1.001 *	1.001 *	1.001 *
12/31/2005	1.006	1.001	1.000					
12/31/2006	1.003	1.000						
12/31/2007	1.001							
3 Yr Mean	1.003	1.001	1.001	1.001	1.001 @	1.002 @	1.002 @	1.001 @
Best 3/5	1.002	1.002	1.001	1.001	1.001 *	1.001 *	1.001 *	1.001 *

A.Y.E.	15/ 27	27/ 39	39/ 51	51/ 63	63/ 75	75/ 87	87/ 99	99/111	111/123	123/135	135/147
12/31/2015					1.005	1.009	1.006	1.004	1.004	1.003	1.001
12/31/2016				1.007	1.005	1.009	1.006	1.004	1.004	1.003	1.001
12/31/2017			1.021	1.007	1.005	1.009	1.006	1.004	1.004	1.003	1.001
12/31/2018		1.049	1.021	1.007	1.005	1.009	1.006	1.004	1.004	1.003	1.001
12/31/2019	1.126	1.049	1.021	1.007	1.005	1.009	1.006	1.004	1.004	1.003	1.001

A.Y.E.	147/159	159/171	171/183	183/195	195/207	207/219	219/231	231/243	243/Ult	FACTORS
12/31/2015	1.002	1.002	1.001	1.001	1.001	1.001	1.001	1.001	1.004*	1.047
12/31/2016	1.002	1.002	1.001	1.001	1.001	1.001	1.001	1.001	1.004*	1.054
12/31/2017	1.002	1.002	1.001	1.001	1.001	1.001	1.001	1.001	1.004*	1.076
12/31/2018	1.002	1.002	1.001	1.001	1.001	1.001	1.001	1.001	1.004*	1.129
12/31/2019	1.002	1.002	1.001	1.001	1.001	1.001	1.001	1.001	1.004*	1.271

\* Calculated Using Modified Bondy Method  
 @ Three year mean Excludes Modified Bondy ratios

PREMISES/OPERATIONS (Subline Code 334)  
 MANUFACTURERS AND CONTRACTORS  
 DEDUCTIBLE  
 MULTISTATE  
 PROPERTY DAMAGE - OCCURRENCE  
 INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

\$100,000 Basic Limit Losses as of:

A.Y.E.	15 Months	27 Months	39 Months	51 Months	63 Months	75 Months	87 Months	99 Months	111 Months	123 Months	135 Months
12/31/2000	19,424,526	22,559,304	25,527,430	28,357,118	28,325,563	28,804,734	28,545,780	28,831,715	28,937,857	29,479,063	29,160,993
12/31/2001	20,772,125	23,804,872	25,726,010	26,685,095	26,852,473	27,770,613	28,376,078	29,126,649	29,389,175	29,354,387	29,353,209
12/31/2002	18,382,877	21,840,021	21,668,927	22,491,203	22,970,698	23,599,639	23,703,493	24,132,175	24,171,285	24,307,169	24,308,862
12/31/2003	19,604,664	21,092,819	22,285,215	23,721,993	24,272,419	25,232,218	25,451,735	25,252,991	25,251,022	25,337,848	25,237,556
12/31/2004	18,869,818	22,676,958	24,328,131	25,019,202	25,364,895	25,197,277	25,258,319	25,748,307	25,846,766	26,161,207	26,369,355
12/31/2005	19,762,964	23,558,473	24,626,402	25,122,840	24,858,197	24,860,784	24,931,647	25,268,965	25,307,360	25,657,556	25,647,539
12/31/2006	24,689,015	26,831,849	26,953,254	27,573,423	27,186,658	27,475,259	27,602,517	27,835,505	28,031,110	28,236,885	28,198,886
12/31/2007	24,113,015	27,605,122	29,331,055	29,485,053	29,028,830	29,616,968	29,634,764	29,730,000	30,038,580	30,239,704	30,308,574
12/31/2008	26,549,211	28,855,004	30,095,091	29,867,660	30,393,233	30,283,530	30,140,917	30,233,319	30,571,581	30,754,239	30,855,528
12/31/2009	24,133,808	24,643,651	25,642,247	25,749,605	25,704,521	25,892,332	25,682,387	26,098,753	26,187,080	26,204,499	26,261,676
12/31/2010	22,046,138	23,314,938	24,237,728	24,714,723	24,587,234	24,954,784	25,033,609	25,315,364	25,392,105	25,357,952	
12/31/2011	21,111,125	23,086,662	23,577,615	23,474,177	23,748,179	23,828,142	24,136,890	24,223,318	24,200,048		
12/31/2012	21,019,092	23,339,443	24,615,814	24,791,356	24,831,265	24,930,014	25,098,037	25,101,284			
12/31/2013	20,143,322	20,748,229	21,810,104	21,525,857	21,523,610	21,292,371	21,427,447				
12/31/2014	23,846,580	26,468,694	26,829,897	27,497,516	27,743,856	27,931,701					
12/31/2015	23,273,544	26,208,057	27,147,579	27,584,969	27,663,252						
12/31/2016	22,273,861	25,510,645	26,383,658	26,203,764							
12/31/2017	21,897,513	25,701,118	26,615,461								
12/31/2018	24,205,489	26,430,911									
12/31/2019	21,070,591										
A.Y.E.	147 Months	159 Months	171 Months	183 Months	195 Months	207 Months	219 Months	231 Months	243 Months		
12/31/2000	29,179,053	29,395,701	29,463,037	29,416,114	29,296,923	29,294,924	29,308,103	29,328,202	29,315,835		
12/31/2001	29,356,911	29,626,759	29,511,079	29,401,616	29,399,085	29,434,758	29,434,757	29,432,030			
12/31/2002	24,523,821	24,560,355	24,414,443	24,384,944	24,369,373	24,213,439	24,200,751				
12/31/2003	25,255,845	25,189,486	25,264,064	25,268,006	25,330,507	25,340,279					
12/31/2004	26,241,938	26,258,130	26,353,633	26,377,240	26,356,141						
12/31/2005	25,718,884	25,729,701	25,699,852	25,589,036							
12/31/2006	28,423,232	28,389,418	28,489,017								
12/31/2007	30,439,812	30,496,007									
12/31/2008	30,818,352										

PREMISES/OPERATIONS (Subline Code 334)

MANUFACTURERS AND CONTRACTORS

DEDUCTIBLE

MULTISTATE

PROPERTY DAMAGE - OCCURRENCE

INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

Link Ratios

A.Y.E.	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123:111	135:123	147:135
12/31/2000	1.161	1.132	1.111	0.999	1.017	0.991	1.010	1.004	1.019	0.989	1.001
12/31/2001	1.146	1.081	1.037	1.006	1.034	1.022	1.026	1.009	0.999	1.000	1.000
12/31/2002	1.188	0.992	1.038	1.021	1.027	1.004	1.018	1.002	1.006	1.000	1.009
12/31/2003	1.076	1.057	1.064	1.023	1.040	1.009	0.992	1.000	1.003	0.996	1.001
12/31/2004	1.202	1.073	1.028	1.014	0.993	1.002	1.019	1.004	1.012	1.008	0.995
12/31/2005	1.192	1.045	1.020	0.989	1.000	1.003	1.014	1.002	1.014	1.000	1.003
12/31/2006	1.087	1.005	1.023	0.986	1.011	1.005	1.008	1.007	1.007	0.999	1.008
12/31/2007	1.145	1.063	1.005	0.985	1.020	1.001	1.003	1.010	1.007	1.002	1.004
12/31/2008	1.087	1.043	0.992	1.018	0.996	0.995	1.003	1.011	1.006	1.003	0.999
12/31/2009	1.021	1.041	1.004	0.998	1.007	0.992	1.016	1.003	1.001	1.002	
12/31/2010	1.058	1.040	1.020	0.995	1.015	1.003	1.011	1.003	0.999		
12/31/2011	1.094	1.021	0.996	1.012	1.003	1.013	1.004	0.999			
12/31/2012	1.110	1.055	1.007	1.002	1.004	1.007	1.000				
12/31/2013	1.030	1.051	0.987	1.000	0.989	1.006					
12/31/2014	1.110	1.014	1.025	1.009	1.007						
12/31/2015	1.126	1.036	1.016	1.003							
12/31/2016	1.145	1.034	0.993								
12/31/2017	1.174	1.036									
12/31/2018	1.092										
3 Yr Mean	1.137	1.035	1.011	1.004	1.000	1.009	1.005	1.002	1.002	1.002	1.004
Best 3/5	1.127	1.035	1.005	1.005	1.005	1.005	1.006	1.005	1.005	1.001	1.002

A.Y.E.	159:147	171:159	183:171	195:183	207:195	219:207	231:219	243:231
12/31/2000	1.007	1.002	0.998	0.996	1.000	1.000	1.001	1.000
12/31/2001	1.009	0.996	0.996	1.000	1.001	1.000	1.000	1.000 *
12/31/2002	1.001	0.994	0.999	0.999	0.994	0.999	1.000 *	1.000 *
12/31/2003	0.997	1.003	1.000	1.002	1.000	1.000 *	1.000 *	1.000 *
12/31/2004	1.001	1.004	1.001	0.999	1.000 *	1.000 *	1.000 *	1.000 *
12/31/2005	1.000	0.999	0.996					
12/31/2006	0.999	1.004						
12/31/2007	1.002							
3 Yr Mean	1.000	1.002	0.999	1.000	0.998 @	1.000 @	1.001 @	1.000 @
Best 3/5	1.000	1.002	0.998	0.999	1.000 *	1.000 *	1.000 *	1.000 *

A.Y.E.	15/ 27	27/ 39	39/ 51	51/ 63	63/ 75	75/ 87	87/ 99	99/111	111/123	123/135	135/147
12/31/2015					1.005	1.005	1.006	1.005	1.005	1.001	1.002
12/31/2016				1.005	1.005	1.005	1.006	1.005	1.005	1.001	1.002
12/31/2017			1.005	1.005	1.005	1.005	1.006	1.005	1.005	1.001	1.002
12/31/2018		1.035	1.005	1.005	1.005	1.005	1.006	1.005	1.005	1.001	1.002
12/31/2019	1.127	1.035	1.005	1.005	1.005	1.005	1.006	1.005	1.005	1.001	1.002

A.Y.E.	147/159	159/171	171/183	183/195	195/207	207/219	219/231	231/243	243/Ult	FACTORS
12/31/2015	1.000	1.002	0.998	0.999	1.000	1.000	1.000	1.000	1.000*	1.028
12/31/2016	1.000	1.002	0.998	0.999	1.000	1.000	1.000	1.000	1.000*	1.033
12/31/2017	1.000	1.002	0.998	0.999	1.000	1.000	1.000	1.000	1.000*	1.039
12/31/2018	1.000	1.002	0.998	0.999	1.000	1.000	1.000	1.000	1.000*	1.075
12/31/2019	1.000	1.002	0.998	0.999	1.000	1.000	1.000	1.000	1.000*	1.212

\* Calculated Using Modified Bondy Method  
 @ Three year mean Excludes Modified Bondy ratios

PREMISES/OPERATIONS (Subline Code 334)  
 MANUFACTURERS AND CONTRACTORS  
 FULL COVERAGE  
 MULTISTATE  
 PROPERTY DAMAGE - OCCURRENCE  
 INCURRED ACCIDENT YEAR ALAE DEVELOPMENT

<u>A.Y.E.</u>	<u>15 Months</u>	<u>27 Months</u>	<u>39 Months</u>	<u>51 Months</u>	<u>63 Months</u>	<u>75 Months</u>	<u>87 Months</u>	<u>99 Months</u>	<u>111 Months</u>	<u>123 Months</u>	<u>135 Months</u>
12/31/2000	9,090,936	14,763,914	22,100,968	31,384,716	40,242,921	48,180,187	54,430,377	58,352,380	60,425,113	61,702,576	62,254,028
12/31/2001	8,240,212	14,500,441	24,160,507	31,366,656	37,818,399	44,337,068	48,990,167	50,972,160	52,786,346	54,001,683	55,083,848
12/31/2002	7,155,551	13,193,367	19,032,815	26,542,171	32,096,427	36,126,121	39,175,784	41,748,481	41,995,485	42,756,533	43,320,836
12/31/2003	7,309,733	11,450,409	18,432,107	25,415,845	28,038,532	30,441,858	31,322,289	32,463,577	33,565,165	34,519,888	35,492,812
12/31/2004	8,010,775	14,810,671	21,287,719	27,962,396	32,534,041	34,896,262	36,952,512	38,195,434	39,272,140	40,058,450	40,689,808
12/31/2005	6,892,052	13,052,281	20,138,982	26,368,611	31,559,929	35,796,997	38,821,488	40,898,872	41,685,077	43,104,872	44,237,201
12/31/2006	6,931,750	13,051,742	20,288,694	26,551,623	32,472,338	36,809,339	39,174,161	40,867,589	42,635,340	43,603,746	44,685,405
12/31/2007	7,494,893	13,728,089	22,493,249	29,410,363	33,650,148	38,476,804	40,917,763	43,107,874	45,445,959	47,230,900	46,967,883
12/31/2008	8,906,355	16,135,196	23,262,837	30,969,439	34,083,770	37,717,265	38,799,764	40,144,925	41,229,637	42,853,005	43,818,403
12/31/2009	8,626,980	14,951,585	22,057,440	31,561,010	35,178,804	36,424,348	37,895,467	39,621,573	41,009,078	42,359,015	42,804,343
12/31/2010	10,298,993	20,627,694	23,521,254	28,576,257	32,112,840	35,389,921	37,103,981	38,872,733	39,994,774	40,962,359	
12/31/2011	8,579,757	15,127,884	23,008,635	28,904,877	30,473,864	32,633,399	34,474,513	35,738,231	36,869,908		
12/31/2012	8,540,049	15,761,629	23,623,945	31,410,754	38,549,757	43,214,713	44,312,356	46,139,483			
12/31/2013	8,826,285	16,849,341	24,837,919	32,305,158	38,431,152	42,214,173	45,022,937				
12/31/2014	8,256,537	17,073,492	24,584,075	33,734,570	38,957,223	42,315,785					
12/31/2015	8,446,885	15,271,996	22,908,513	32,379,669	39,610,018						
12/31/2016	11,075,382	19,826,201	27,137,791	33,348,966							
12/31/2017	11,574,715	18,110,553	26,465,741								
12/31/2018	10,857,805	18,566,842									
12/31/2019	11,790,732										

<u>A.Y.E.</u>	<u>147 Months</u>	<u>159 Months</u>	<u>171 Months</u>	<u>183 Months</u>	<u>195 Months</u>	<u>207 Months</u>	<u>219 Months</u>	<u>231 Months</u>	<u>243 Months</u>
12/31/2000	63,178,101	63,609,201	63,410,256	63,357,891	63,456,048	63,579,681	63,874,257	63,880,294	64,033,138
12/31/2001	55,485,547	55,353,348	55,326,868	55,879,243	55,893,527	56,276,040	56,369,621	57,514,521	
12/31/2002	43,775,916	43,853,982	44,962,702	44,913,365	44,973,770	45,850,253	46,006,335		
12/31/2003	36,498,620	37,123,779	37,342,147	37,684,610	37,884,968	38,235,336			
12/31/2004	41,098,473	41,698,907	43,436,877	43,855,173	44,343,307				
12/31/2005	43,977,899	45,298,184	45,594,826	45,671,220					
12/31/2006	45,059,055	45,821,176	46,378,815						
12/31/2007	47,705,377	48,328,090							
12/31/2008	44,253,153								

PREMISES/OPERATIONS (Subline Code 334)  
 MANUFACTURERS AND CONTRACTORS  
 FULL COVERAGE  
 MULTISTATE  
 PROPERTY DAMAGE - OCCURRENCE  
 INCURRED ACCIDENT YEAR INCREMENTAL ALAE DEVELOPMENT

A.Y.E.	Increments												
	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123: 111	135: 123	147: 135	159:147	171:159
12/31/2000	5,672,978	7,337,054	9,283,748	8,858,205	7,937,266	6,250,190	3,922,003	2,072,733	1,277,463	551,452	924,073	431,100	-198,945
12/31/2001	6,260,229	9,660,066	7,206,149	6,451,743	6,518,669	4,653,099	1,981,993	1,814,186	1,215,337	1,082,165	401,699	-132,199	-26,480
12/31/2002	6,037,816	5,839,448	7,509,356	5,554,256	4,029,694	3,049,663	2,572,697	247,004	761,048	564,303	455,080	78,066	1,108,720
12/31/2003	4,140,676	6,981,698	6,983,738	2,622,687	2,403,326	880,431	1,141,288	1,101,588	954,723	972,924	1,005,808	625,159	218,368
12/31/2004	6,799,896	6,477,048	6,674,677	4,571,645	2,362,221	2,056,250	1,242,922	1,076,706	786,310	631,358	408,665	600,434	1,737,970
12/31/2005	6,160,229	7,086,701	6,229,629	5,191,318	4,237,068	3,024,491	2,077,384	786,205	1,419,795	1,132,329	-259,302	1,320,285	296,642
12/31/2006	6,119,992	7,236,952	6,262,929	5,920,715	4,337,001	2,364,822	1,693,428	1,767,751	968,406	1,081,659	373,650	762,121	557,639
12/31/2007	6,233,196	8,765,160	6,917,114	4,239,785	4,826,656	2,440,959	2,190,111	2,338,085	1,784,941	-263,017	737,494	622,713	
12/31/2008	7,228,841	7,127,641	7,706,602	3,114,331	3,633,495	1,082,499	1,345,161	1,084,712	1,623,368	965,398	434,750		
12/31/2009	6,324,605	7,105,855	9,503,570	3,617,794	1,245,544	1,471,119	1,726,106	1,387,505	1,349,937	445,328			
12/31/2010	10,328,701	2,893,560	5,055,003	3,536,583	3,277,081	1,714,060	1,768,752	1,122,041	967,585				
12/31/2011	6,548,127	7,880,751	5,896,242	1,568,987	2,159,535	1,841,114	1,263,718	1,131,677					
12/31/2012	7,221,580	7,862,316	7,786,809	7,139,003	4,664,956	1,097,643	1,827,127						
12/31/2013	8,023,056	7,988,578	7,467,239	6,125,994	3,783,021	2,808,764							
12/31/2014	8,816,955	7,510,583	9,150,495	5,222,653	3,358,562								
12/31/2015	6,825,111	7,636,517	9,471,156	7,230,349									
12/31/2016	8,750,819	7,311,590	6,211,175										
12/31/2017	6,535,838	8,355,188											
12/31/2018	7,709,037												

A.Y.E.	Incremental Percentages												
	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123: 111	135: 123	147: 135	159:147	171:159
12/31/2000	0.0317	0.0410	0.0519	0.0495	0.0443	0.0349	0.0219	0.0116	0.0071	0.0031	0.0052	0.0024	-0.0011
12/31/2001	0.0371	0.0572	0.0427	0.0382	0.0386	0.0276	0.0117	0.0107	0.0072	0.0064	0.0024	-0.0008	-0.0002
12/31/2002	0.0437	0.0423	0.0543	0.0402	0.0292	0.0221	0.0186	0.0018	0.0055	0.0041	0.0033	0.0006	0.0080
12/31/2003	0.0332	0.0560	0.0560	0.0210	0.0193	0.0071	0.0092	0.0088	0.0077	0.0078	0.0081	0.0050	0.0018
12/31/2004	0.0464	0.0442	0.0456	0.0312	0.0161	0.0140	0.0085	0.0074	0.0054	0.0043	0.0028	0.0041	0.0119
12/31/2005	0.0434	0.0500	0.0439	0.0366	0.0299	0.0213	0.0146	0.0055	0.0100	0.0080	-0.0018	0.0093	0.0021
12/31/2006	0.0408	0.0483	0.0418	0.0395	0.0289	0.0158	0.0113	0.0118	0.0065	0.0072	0.0025	0.0051	0.0037
12/31/2007	0.0390	0.0549	0.0433	0.0266	0.0302	0.0153	0.0137	0.0146	0.0112	-0.0016	0.0046	0.0039	
12/31/2008	0.0425	0.0419	0.0453	0.0183	0.0213	0.0064	0.0079	0.0064	0.0095	0.0057	0.0026		
12/31/2009	0.0402	0.0452	0.0604	0.0230	0.0079	0.0094	0.0110	0.0088	0.0086	0.0028			
12/31/2010	0.0626	0.0175	0.0306	0.0214	0.0199	0.0104	0.0107	0.0068	0.0059				
12/31/2011	0.0375	0.0451	0.0338	0.0090	0.0124	0.0105	0.0072	0.0065					
12/31/2012	0.0421	0.0458	0.0454	0.0416	0.0272	0.0064	0.0106						
12/31/2013	0.0492	0.0490	0.0458	0.0375	0.0232	0.0172							
12/31/2014	0.0499	0.0425	0.0518	0.0296	0.0190								
12/31/2015	0.0383	0.0429	0.0532	0.0406									
12/31/2016	0.0485	0.0405	0.0344										
12/31/2017	0.0323	0.0413											
12/31/2018	0.0369												

Best 3/5	0.0413	0.0422	0.0477	0.0359	0.0207	0.0101	0.0098	0.0074	0.0082	0.0052	0.0026	0.0047	0.0046
----------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------

PREMISES/OPERATIONS (Subline Code 334)  
 MANUFACTURERS AND CONTRACTORS  
 FULL COVERAGE  
 MULTISTATE

FRINGE COVERAGE - OCCURRENCE

INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

\$100,000 Basic Limit Losses as of:

A.Y.E.	15 Months	27 Months	39 Months	51 Months	63 Months	75 Months	87 Months	99 Months	111 Months	123 Months	135 Months
12/31/2000	9,262,776	11,896,498	16,031,511	16,196,217	16,607,029	16,964,403	17,192,443	17,103,387	17,152,540	16,782,290	17,022,414
12/31/2001	8,971,835	12,879,333	14,388,395	14,404,617	14,363,422	15,064,426	15,088,876	14,610,195	14,792,555	14,886,266	14,616,995
12/31/2002	10,241,627	12,190,891	13,017,037	14,059,284	13,663,530	13,673,244	13,423,304	13,243,803	13,320,861	13,073,842	12,931,137
12/31/2003	7,792,930	8,570,340	11,742,972	12,546,434	13,176,735	11,614,370	11,170,443	11,302,593	11,104,080	11,159,245	11,162,206
12/31/2004	11,488,594	18,013,629	18,874,889	20,532,522	19,597,159	19,139,314	18,406,698	18,575,901	18,584,617	18,446,453	18,305,228
12/31/2005	12,528,827	15,654,436	17,896,749	17,433,536	15,897,965	15,802,316	16,012,781	16,001,153	15,923,323	15,681,305	15,694,614
12/31/2006	13,046,055	16,023,230	16,654,215	17,151,576	16,481,514	16,059,263	16,053,818	16,273,937	16,299,161	16,319,303	16,328,638
12/31/2007	11,712,113	14,533,579	14,579,900	14,322,104	13,688,896	13,546,293	13,501,074	13,258,884	13,060,001	13,060,176	13,172,485
12/31/2008	9,380,079	10,563,682	11,556,814	11,686,302	11,136,737	11,358,813	10,794,085	10,527,986	10,523,038	10,561,122	10,533,782
12/31/2009	8,901,281	10,534,221	10,800,269	10,714,600	10,937,242	10,460,131	10,465,060	10,306,528	10,416,523	10,410,460	10,416,265
12/31/2010	8,194,944	9,834,293	10,202,037	10,240,996	9,513,579	9,808,594	9,815,829	9,762,988	9,873,370	9,893,317	
12/31/2011	7,326,337	9,016,100	9,266,660	9,110,568	9,836,769	9,732,819	9,822,528	9,768,065	9,772,926		
12/31/2012	5,626,708	7,558,745	7,912,305	8,498,914	8,438,580	8,754,073	8,764,255	9,098,233			
12/31/2013	5,885,546	7,615,374	8,376,738	9,031,680	9,354,104	9,291,313	9,307,099				
12/31/2014	6,746,599	9,079,463	10,143,333	10,476,968	10,224,864	10,324,599					
12/31/2015	7,145,197	9,043,134	10,636,055	10,930,094	11,101,652						
12/31/2016	5,683,286	7,840,882	8,146,927	9,067,585							
12/31/2017	6,842,737		10,592,952								
12/31/2018	6,382,159	7,965,773									
12/31/2019	5,120,018										
A.Y.E.	147 Months	159 Months	171 Months	183 Months	195 Months	207 Months	219 Months	231 Months	243 Months		
12/31/2000	16,986,380	16,844,868	16,896,629	16,921,628	16,961,633	16,934,798	17,034,798	17,034,818	17,034,798		
12/31/2001	14,910,842	15,016,167	14,908,186	14,808,186	14,808,162	14,808,162	14,808,161	15,015,993			
12/31/2002	13,035,787	12,904,608	12,940,324	12,922,924	12,922,924	12,922,934	13,130,756				
12/31/2003	10,972,695	11,072,695	11,083,927	11,085,695	11,195,695	11,469,557					
12/31/2004	18,476,778	18,371,778	18,371,778	18,371,778	18,371,778						
12/31/2005	15,501,383	15,496,382	15,498,873	15,498,873							
12/31/2006	16,212,385	16,213,093	16,205,660								
12/31/2007	13,279,285	13,275,785									
12/31/2008	10,523,782										

PREMISES/OPERATIONS (Subline Code 334)

MANUFACTURERS AND CONTRACTORS

FULL COVERAGE

MULTISTATE

FRINGE COVERAGE - OCCURRENCE

INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

Link Ratios

A.Y.E.	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123:111	135:123	147:135
12/31/2000	1.284	1.348	1.010	1.025	1.022	1.013	0.995	1.003	0.978	1.014	0.998
12/31/2001	1.436	1.117	1.001	0.997	1.049	1.002	0.968	1.012	1.006	0.982	1.020
12/31/2002	1.190	1.068	1.080	0.972	1.001	0.982	0.987	1.006	0.981	0.989	1.008
12/31/2003	1.100	1.370	1.068	1.050	0.881	0.962	1.012	0.982	1.005	1.000	0.983
12/31/2004	1.568	1.048	1.088	0.954	0.977	0.962	1.009	1.000	0.993	0.992	1.009
12/31/2005	1.249	1.143	0.974	0.912	0.994	1.013	0.999	0.995	0.985	1.001	0.988
12/31/2006	1.228	1.039	1.030	0.961	0.974	1.000	1.014	1.002	1.001	1.001	0.993
12/31/2007	1.241	1.003	0.982	0.956	0.990	0.997	0.982	0.985	1.000	1.009	1.008
12/31/2008	1.126	1.094	1.011	0.953	1.020	0.950	0.975	1.000	1.004	0.997	0.999
12/31/2009	1.183	1.025	0.992	1.021	0.956	1.000	0.985	1.011	0.999	1.001	
12/31/2010	1.200	1.037	1.004	0.929	1.031	1.001	0.995	1.011	1.002		
12/31/2011	1.231	1.028	0.983	1.080	0.989	1.009	0.994	1.000			
12/31/2012	1.343	1.047	1.074	0.993	1.037	1.001	1.038				
12/31/2013	1.294	1.100	1.078	1.036	0.993	1.002					
12/31/2014	1.346	1.117	1.033	0.976	1.010						
12/31/2015	1.266	1.176	1.028	1.016							
12/31/2016	1.380	1.039	1.113								
12/31/2017	1.363	1.136									
12/31/2018	1.248										
3 Yr Mean	1.330	1.117	1.058	1.009	1.013	1.004	1.009	1.007	1.002	1.002	1.000
Best 3/5	1.325	1.118	1.062	1.015	1.011	1.001	0.991	1.004	1.001	1.001	1.000

A.Y.E.	159:147	171:159	183:171	195:183	207:195	219:207	231:219	243:231
12/31/2000	0.992	1.003	1.001	1.002	0.998	1.006	1.000	1.000
12/31/2001	1.007	0.993	0.993	1.000	1.000	1.000	1.014	1.002 *
12/31/2002	0.990	1.003	0.999	1.000	1.000	1.016	1.002 *	1.002 *
12/31/2003	1.009	1.001	1.000	1.010	1.024	1.000 *	1.002 *	1.002 *
12/31/2004	0.994	1.000	1.000	1.000	1.001 *	1.000 *	1.002 *	1.002 *
12/31/2005	1.000	1.000	1.000					
12/31/2006	1.000	1.000						
12/31/2007	1.000							
3 Yr Mean	1.000	1.000	1.000	1.003	1.008 @	1.007 @	1.007 @	1.000 @
Best 3/5	1.000	1.000	1.000	1.001	1.000 *	1.002 *	1.002 *	1.002 *

A.Y.E.	15/ 27	27/ 39	39/ 51	51/ 63	63/ 75	75/ 87	87/ 99	99/111	111/123	123/135	135/147
12/31/2015					1.011	1.001	0.991	1.004	1.001	1.001	1.000
12/31/2016				1.015	1.011	1.001	0.991	1.004	1.001	1.001	1.000
12/31/2017			1.062	1.015	1.011	1.001	0.991	1.004	1.001	1.001	1.000
12/31/2018		1.118	1.062	1.015	1.011	1.001	0.991	1.004	1.001	1.001	1.000
12/31/2019	1.325	1.118	1.062	1.015	1.011	1.001	0.991	1.004	1.001	1.001	1.000

A.Y.E.	147/159	159/171	171/183	183/195	195/207	207/219	219/231	231/243	243/Ult	FACTORS
12/31/2015	1.000	1.000	1.000	1.001	1.000	1.002	1.002	1.002	1.008*	1.024
12/31/2016	1.000	1.000	1.000	1.001	1.000	1.002	1.002	1.002	1.008*	1.040
12/31/2017	1.000	1.000	1.000	1.001	1.000	1.002	1.002	1.002	1.008*	1.104
12/31/2018	1.000	1.000	1.000	1.001	1.000	1.002	1.002	1.002	1.008*	1.234
12/31/2019	1.000	1.000	1.000	1.001	1.000	1.002	1.002	1.002	1.008*	1.635

\* Calculated Using Modified Bondy Method

@ Three year mean Excludes Modified Bondy ratios

PREMISES/OPERATIONS (Subline Code 334)  
 MANUFACTURERS AND CONTRACTORS  
 FULL COVERAGE  
 MULTISTATE  
 FRINGE COVERAGE - OCCURRENCE  
 INCURRED ACCIDENT YEAR ALAE DEVELOPMENT

A.Y.E.	15 Months	27 Months	39 Months	51 Months	63 Months	75 Months	87 Months	99 Months	111 Months	123 Months	135 Months
12/31/2000	2,068,296	4,325,510	9,888,021	12,127,406	13,498,008	13,943,253	14,171,079	14,770,709	15,252,960	15,532,882	15,626,217
12/31/2001	1,542,491	5,370,175	9,715,598	11,768,223	12,635,086	13,820,500	14,416,110	14,615,408	14,977,878	15,361,200	15,242,806
12/31/2002	1,840,221	5,463,323	7,526,970	10,065,379	12,175,498	12,269,461	12,582,779	12,854,546	12,899,064	12,944,372	12,975,018
12/31/2003	2,341,878	3,872,523	6,658,625	8,543,462	10,315,469	11,166,889	11,624,132	12,012,295	12,375,190	12,487,838	12,543,090
12/31/2004	1,269,035	4,566,350	10,494,119	15,666,767	22,789,938	24,852,336	20,883,877	20,740,661	21,065,190	22,400,818	22,425,420
12/31/2005	1,900,088	4,628,378	8,639,613	11,515,676	14,677,004	15,568,404	15,709,678	16,055,829	17,526,760	17,772,492	17,865,334
12/31/2006	1,708,795	5,440,036	9,281,051	11,484,109	12,936,761	14,579,887	14,975,443	15,712,126	15,939,889	15,987,221	16,129,003
12/31/2007	1,622,499	4,416,452	8,725,138	10,538,408	11,405,283	12,033,738	12,483,613	12,492,313	12,381,377	12,356,516	12,361,845
12/31/2008	1,300,866	5,296,692	7,827,171	10,483,321	12,143,744	13,576,780	14,935,985	15,604,299	16,025,329	16,061,607	16,083,622
12/31/2009	1,596,648	5,134,080	10,546,545	14,000,186	16,173,489	16,823,963	17,078,645	17,835,878	18,749,830	19,133,273	19,134,754
12/31/2010	1,540,988	4,618,375	7,202,609	10,057,847	11,308,044	12,649,445	13,347,387	13,065,784	13,093,090	13,171,410	
12/31/2011	1,026,342	3,690,045	10,706,926	13,510,486	16,725,733	18,001,606	19,503,138	19,871,344	20,031,884		
12/31/2012	1,433,504	3,400,966	9,228,998	11,501,044	11,410,891	12,282,479	12,315,225	12,236,138			
12/31/2013	2,460,664	6,607,101	9,012,729	11,270,491	15,310,262	15,672,660	16,444,497				
12/31/2014	2,693,000	7,996,181	11,951,785	20,589,549	22,170,143	22,580,118					
12/31/2015	1,005,383	4,715,310	8,134,521	9,520,832	10,322,942						
12/31/2016	2,820,903	5,360,021	8,316,239	9,959,702							
12/31/2017	2,066,987	6,382,807	9,338,783								
12/31/2018	1,051,871	2,621,312									
12/31/2019	704,455										

A.Y.E.	147 Months	159 Months	171 Months	183 Months	195 Months	207 Months	219 Months	231 Months	243 Months
12/31/2000	15,729,847	15,807,975	15,818,627	15,844,928	15,944,038	15,842,032	15,867,032	15,952,817	16,137,804
12/31/2001	15,740,215	16,773,960	15,847,092	15,781,702	15,794,923	15,794,923	15,794,922	15,794,922	
12/31/2002	13,065,590	13,104,245	13,163,453	13,175,919	13,175,925	13,175,925	13,175,925		
12/31/2003	12,707,949	12,707,949	12,721,717	12,721,888	12,929,064	12,934,018			
12/31/2004	22,236,211	22,834,181	22,834,181	22,834,181	22,833,931				
12/31/2005	17,893,235	17,915,355	17,936,154	17,941,983					
12/31/2006	16,132,585	16,136,099	16,136,569						
12/31/2007	12,381,348	12,421,843							
12/31/2008	16,089,812								

PREMISES/OPERATIONS (Subline Code 334)  
 MANUFACTURERS AND CONTRACTORS  
 FULL COVERAGE  
 MULTISTATE  
 FRINGE COVERAGE - OCCURRENCE  
 INCURRED ACCIDENT YEAR INCREMENTAL ALAE DEVELOPMENT

A.Y.E.	Increments												
	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123: 111	135: 123	147: 135	159:147	171:159
12/31/2000	2,257,214	5,562,511	2,239,385	1,370,602	445,245	227,826	599,630	482,251	279,922	93,335	103,630	78,128	10,652
12/31/2001	3,827,684	4,345,423	2,052,625	866,863	1,185,414	595,610	199,298	362,470	383,322	-118,394	497,409	1,033,745	-926,868
12/31/2002	3,623,102	2,063,647	2,538,409	2,110,119	93,963	313,318	271,767	44,518	45,308	30,646	90,572	38,655	59,208
12/31/2003	1,530,645	2,786,102	1,884,837	1,772,007	851,420	457,243	388,163	362,895	112,648	55,252	164,859	0	13,768
12/31/2004	3,297,315	5,927,769	5,172,648	7,123,171	2,062,398	-3,968,459	-143,216	324,529	1,335,628	24,602	-189,209	597,970	0
12/31/2005	2,728,290	4,011,235	2,876,063	3,161,328	891,400	141,274	346,151	1,470,931	245,732	92,842	27,901	22,120	20,799
12/31/2006	3,731,241	3,841,015	2,203,058	1,452,652	1,643,126	395,556	736,683	227,763	47,332	141,782	3,582	3,514	470
12/31/2007	2,793,953	4,308,686	1,813,270	866,875	628,455	449,875	8,700	-110,936	-24,861	5,329	19,503	40,495	
12/31/2008	3,995,826	2,530,479	2,656,150	1,660,423	1,433,036	1,359,205	668,314	421,030	36,278	22,015	6,190		
12/31/2009	3,537,432	5,412,465	3,453,641	2,173,303	650,474	254,682	757,233	913,952	383,443	1,481			
12/31/2010	3,077,387	2,584,234	2,855,238	1,250,197	1,341,401	697,942	-281,603	27,306	78,320				
12/31/2011	2,663,703	7,016,881	2,803,560	3,215,247	1,275,873	1,501,532	368,206	160,540					
12/31/2012	1,967,462	5,828,032	2,272,046	-90,153	871,588	32,746	-79,087						
12/31/2013	4,146,437	2,405,628	2,257,762	4,039,771	362,398	771,837							
12/31/2014	5,303,181	3,955,604	8,637,764	1,580,594	409,975								
12/31/2015	3,709,927	3,419,211	1,386,311	802,110									
12/31/2016	2,539,118	2,956,218	1,643,463										
12/31/2017	4,315,820	2,955,976											
12/31/2018	1,569,441												

A.Y.E.	Incremental Percentages												
	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123: 111	135: 123	147: 135	159:147	171:159
12/31/2000	0.0869	0.2142	0.0862	0.0528	0.0171	0.0088	0.0231	0.0186	0.0108	0.0036	0.0040	0.0030	0.0004
12/31/2001	0.1586	0.1800	0.0850	0.0359	0.0491	0.0247	0.0083	0.0150	0.0159	-0.0049	0.0206	0.0428	-0.0384
12/31/2002	0.1700	0.0968	0.1191	0.0990	0.0044	0.0147	0.0128	0.0021	0.0021	0.0014	0.0042	0.0018	0.0028
12/31/2003	0.0837	0.1524	0.1031	0.0969	0.0466	0.0250	0.0212	0.0198	0.0062	0.0030	0.0090	0.0000	0.0008
12/31/2004	0.1200	0.2158	0.1883	0.2593	0.0751	-0.1445	-0.0052	0.0118	0.0486	0.0009	-0.0069	0.0218	0.0000
12/31/2005	0.1039	0.1528	0.1096	0.1204	0.0340	0.0054	0.0132	0.0560	0.0094	0.0035	0.0011	0.0008	0.0008
12/31/2006	0.1287	0.1325	0.0760	0.0501	0.0567	0.0136	0.0254	0.0079	0.0016	0.0049	0.0001	0.0001	0.0000
12/31/2007	0.1380	0.2129	0.0896	0.0428	0.0311	0.0222	0.0004	-0.0055	-0.0012	0.0003	0.0010	0.0020	
12/31/2008	0.2222	0.1407	0.1477	0.0924	0.0797	0.0756	0.0372	0.0234	0.0020	0.0012	0.0003		
12/31/2009	0.2263	0.3463	0.2209	0.1390	0.0416	0.0163	0.0484	0.0585	0.0245	0.0001			
12/31/2010	0.1879	0.1578	0.1743	0.0763	0.0819	0.0426	-0.0172	0.0017	0.0048				
12/31/2011	0.1634	0.4305	0.1720	0.1973	0.0783	0.0921	0.0226	0.0098					
12/31/2012	0.1261	0.3736	0.1456	-0.0058	0.0559	0.0021	-0.0051						
12/31/2013	0.2819	0.1636	0.1535	0.2747	0.0246	0.0525							
12/31/2014	0.2789	0.2080	0.4543	0.0831	0.0216								
12/31/2015	0.1660	0.1530	0.0620	0.0359									
12/31/2016	0.1473	0.1715	0.0953										
12/31/2017	0.2250	0.1541											
12/31/2018	0.0961												

Best 3/5	0.1794	0.1631	0.1315	0.1054	0.0529	0.0371	0.0182	0.0116	0.0028	0.0017	0.0005	0.0010	0.0005
----------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------

PREMISES/OPERATIONS (Subline Code 334)  
 OWNERS, LANDLORDS AND TENANTS  
 FULL COVERAGE  
 MULTISTATE  
 BODILY INJURY - OCCURRENCE  
 INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

\$100,000 Basic Limit Losses as of:

A.Y.E.	15 Months	27 Months	39 Months	51 Months	63 Months	75 Months	87 Months	99 Months	111 Months	123 Months	135 Months
12/31/2000	229,542,747	301,425,979	333,452,573	346,308,843	345,075,023	341,564,170	337,582,133	335,953,698	335,572,557	334,924,767	334,510,896
12/31/2001	224,709,953	276,851,944	317,065,555	334,128,205	334,316,184	328,868,174	326,247,360	323,175,842	322,390,656	321,700,240	322,435,516
12/31/2002	208,500,189	267,550,031	318,566,407	336,913,414	332,718,433	328,260,284	325,077,851	324,154,392	323,100,204	323,304,582	323,130,632
12/31/2003	222,565,461	302,163,835	352,790,736	350,440,441	341,305,079	338,132,484	333,530,177	331,925,986	331,051,324	331,433,598	331,448,864
12/31/2004	246,052,911	327,607,556	344,416,009	351,882,979	352,132,568	347,270,039	345,473,737	344,731,576	344,125,202	343,694,575	344,080,037
12/31/2005	268,000,519	311,277,200	352,338,769	366,499,983	358,264,165	354,266,706	350,799,954	349,538,456	348,928,369	348,696,559	348,435,748
12/31/2006	241,686,926	307,630,370	346,216,315	352,355,740	347,056,449	341,479,742	339,259,925	336,871,625	336,717,098	336,055,111	335,889,066
12/31/2007	284,150,809	356,141,625	399,631,879	407,654,021	400,428,097	396,247,045	392,865,756	392,237,674	391,529,972	391,150,782	391,227,647
12/31/2008	274,295,672	353,918,616	394,344,999	397,295,886	391,009,865	385,945,158	383,475,231	381,101,945	380,461,235	379,770,643	379,881,599
12/31/2009	300,301,676	387,755,035	429,195,202	433,818,007	426,935,513	424,046,573	420,052,946	418,055,170	417,018,387	417,019,799	417,211,760
12/31/2010	331,036,176	416,889,780	461,303,901	466,471,254	458,876,500	456,304,365	453,884,988	452,052,377	451,401,856	451,310,959	
12/31/2011	327,152,341	423,575,902	472,194,200	476,681,037	469,209,030	465,562,764	461,933,224	461,605,533	460,966,440		
12/31/2012	273,561,217	358,396,945	391,502,555	396,199,033	394,799,189	392,358,003	391,433,143	390,828,405			
12/31/2013	301,125,894	379,742,206	423,263,599	439,638,165	443,016,941	441,416,406	440,538,695				
12/31/2014	299,371,243	393,514,274	464,192,156	495,697,624	499,371,419	497,792,215					
12/31/2015	293,587,086	400,615,842	482,617,379	512,589,774	516,483,439						
12/31/2016	272,145,936	391,969,004	475,318,703	507,671,722							
12/31/2017	296,777,583	429,475,273	523,407,747								
12/31/2018	331,037,922	462,197,895									
12/31/2019	315,719,023										

A.Y.E.	147 Months	159 Months	171 Months	183 Months	195 Months	207 Months	219 Months	231 Months	243 Months
12/31/2000	334,422,936	334,513,454	334,494,326	334,748,666	334,761,641	334,745,378	334,592,703	334,606,058	334,770,176
12/31/2001	322,426,163	322,312,668	322,781,043	322,951,790	322,982,563	322,995,058	322,980,513	323,077,464	
12/31/2002	322,750,756	323,264,819	323,278,160	323,557,317	323,513,014	323,821,556	324,011,437		
12/31/2003	331,143,612	330,979,965	330,673,003	330,586,171	330,826,127	331,169,954			
12/31/2004	344,382,529	344,349,482	344,451,923	344,255,451	344,823,527				
12/31/2005	348,523,114	348,543,312	348,395,399	348,725,782					
12/31/2006	335,592,914	335,366,298	336,593,771						
12/31/2007	391,466,549	391,822,859							
12/31/2008	380,345,758								

PREMISES/OPERATIONS (Subline Code 334)  
 OWNERS, LANDLORDS AND TENANTS  
 FULL COVERAGE  
 MULTISTATE

BODILY INJURY - OCCURRENCE

INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

Link Ratios

A.Y.E.	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123:111	135:123	147:135
12/31/2000	1.313	1.106	1.039	0.996	0.990	0.988	0.995	0.999	0.998	0.999	1.000
12/31/2001	1.232	1.145	1.054	1.001	0.984	0.992	0.991	0.998	0.998	1.002	1.000
12/31/2002	1.283	1.191	1.058	0.988	0.987	0.990	0.997	0.997	1.001	0.999	0.999
12/31/2003	1.358	1.168	0.993	0.974	0.991	0.986	0.995	0.997	1.001	1.000	0.999
12/31/2004	1.331	1.051	1.022	1.001	0.986	0.995	0.998	0.998	0.999	1.001	1.001
12/31/2005	1.161	1.132	1.040	0.978	0.989	0.990	0.996	0.998	0.999	0.999	1.000
12/31/2006	1.273	1.125	1.018	0.985	0.984	0.993	0.993	1.000	0.998	1.000	0.999
12/31/2007	1.253	1.122	1.020	0.982	0.990	0.991	0.998	0.998	0.999	1.000	1.001
12/31/2008	1.290	1.114	1.007	0.984	0.987	0.994	0.994	0.998	0.998	1.000	1.001
12/31/2009	1.291	1.107	1.011	0.984	0.993	0.991	0.995	0.998	1.000	1.000	
12/31/2010	1.259	1.107	1.011	0.984	0.994	0.995	0.996	0.999	1.000		
12/31/2011	1.295	1.115	1.010	0.984	0.992	0.992	0.999	0.999			
12/31/2012	1.310	1.092	1.012	0.996	0.994	0.998	0.998				
12/31/2013	1.261	1.115	1.039	1.008	0.996	0.998					
12/31/2014	1.314	1.180	1.068	1.007	0.997						
12/31/2015	1.365	1.205	1.062	1.008							
12/31/2016	1.440	1.213	1.068								
12/31/2017	1.447	1.219									
12/31/2018	1.396										
3 Yr Mean	1.428	1.212	1.066	1.008	0.996	0.996	0.998	0.999	0.999	1.000	1.000
Best 3/5	1.400	1.199	1.056	1.004	0.995	0.995	0.996	0.998	0.999	1.000	1.001

A.Y.E.	159:147	171:159	183:171	195:183	207:195	219:207	231:219	243:231
12/31/2000	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000
12/31/2001	1.000	1.001	1.001	1.000	1.000	1.000	1.000	1.000 *
12/31/2002	1.002	1.000	1.001	1.000	1.001	1.001	1.000 *	1.000 *
12/31/2003	1.000	0.999	1.000	1.001	1.001	1.000 *	1.000 *	1.000 *
12/31/2004	1.000	1.000	0.999	1.002	1.000 *	1.000 *	1.000 *	1.000 *
12/31/2005	1.000	1.000	1.001					
12/31/2006	0.999	1.004						
12/31/2007	1.001							
3 Yr Mean	1.000	1.001	1.000	1.001	1.001 @	1.000 @	1.000 @	1.000 @
Best 3/5	1.000	1.000	1.001	1.000	1.000 *	1.000 *	1.000 *	1.000 *

Development From

A.Y.E.	15/ 27	27/ 39	39/ 51	51/ 63	63/ 75	75/ 87	87/ 99	99/111	111/123	123/135	135/147
12/31/2015					0.995	0.995	0.996	0.998	0.999	1.000	1.001
12/31/2016				1.004	0.995	0.995	0.996	0.998	0.999	1.000	1.001
12/31/2017			1.056	1.004	0.995	0.995	0.996	0.998	0.999	1.000	1.001
12/31/2018		1.199	1.056	1.004	0.995	0.995	0.996	0.998	0.999	1.000	1.001
12/31/2019	1.400	1.199	1.056	1.004	0.995	0.995	0.996	0.998	0.999	1.000	1.001

A.Y.E.	147/159	159/171	171/183	183/195	195/207	207/219	219/231	231/243	243/Ult	FACTORS
12/31/2015	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000*	0.985
12/31/2016	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000*	0.989
12/31/2017	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000*	1.044
12/31/2018	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000*	1.252
12/31/2019	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000*	1.753

\* Calculated Using Modified Bondy Method  
 @ Three year mean Excludes Modified Bondy ratios

PREMISES/OPERATIONS (Subline Code 334)  
 OWNERS, LANDLORDS AND TENANTS  
 DEDUCTIBLE  
 MULTISTATE  
 BODILY INJURY - OCCURRENCE  
 INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

\$100,000 Basic Limit Losses as of:

A.Y.E.	15 Months	27 Months	39 Months	51 Months	63 Months	75 Months	87 Months	99 Months	111 Months	123 Months	135 Months
12/31/2000	10,501,320	14,337,730	16,296,137	16,523,744	15,955,246	16,126,860	16,398,985	16,208,633	16,366,453	16,255,741	16,229,919
12/31/2001	12,296,068	16,676,404	19,537,114	18,038,912	17,911,640	18,262,526	18,343,588	18,626,771	18,510,462	18,695,464	18,670,338
12/31/2002	14,098,623	18,147,169	18,153,530	19,298,372	20,831,587	20,152,431	19,969,498	20,039,401	19,842,896	19,842,896	19,892,896
12/31/2003	14,419,481	20,917,895	19,175,214	22,061,772	22,964,235	21,942,249	21,434,214	21,212,725	21,180,902	21,170,025	21,246,435
12/31/2004	17,135,472	19,164,515	24,717,008	25,463,943	23,139,228	22,284,940	22,031,814	21,927,467	21,859,342	21,895,818	21,925,817
12/31/2005	15,066,748	19,453,749	21,372,468	19,957,563	19,262,958	18,839,080	18,718,273	18,855,810	18,687,760	18,715,567	18,720,567
12/31/2006	15,010,492	20,299,691	24,768,224	25,493,230	23,913,431	24,024,553	23,756,766	23,669,323	23,721,629	23,709,439	23,709,442
12/31/2007	16,285,082	20,563,186	23,369,381	23,644,822	23,254,666	22,830,817	22,718,481	22,904,145	22,828,579	22,720,646	22,659,553
12/31/2008	17,056,785	21,679,099	22,759,905	22,788,744	23,350,114	22,615,466	22,875,844	22,822,262	22,647,272	22,613,391	22,563,887
12/31/2009	14,177,378	16,644,691	19,557,172	20,383,452	20,268,881	20,429,785	20,427,842	20,386,964	20,410,089	20,524,808	20,587,557
12/31/2010	11,918,672	14,409,157	17,357,312	17,371,797	17,062,265	16,876,676	16,661,082	16,566,376	16,543,760	16,564,277	
12/31/2011	11,712,225	15,963,572	17,964,852	19,336,094	19,160,751	19,180,329	19,176,740	19,116,813	19,105,800		
12/31/2012	9,996,392	13,951,061	14,967,449	15,500,084	15,122,446	15,227,156	15,826,023	15,576,310			
12/31/2013	13,601,209	16,431,881	19,254,642	20,856,006	20,289,820	20,664,858	20,874,447				
12/31/2014	12,534,214	17,774,400	20,880,441	22,222,289	22,561,333	22,505,984					
12/31/2015	16,891,178	24,650,388	28,611,534	30,805,125	31,173,507						
12/31/2016	14,698,115	21,165,935	26,045,387	27,042,443							
12/31/2017	15,791,914	24,402,251	29,904,214								
12/31/2018	18,908,338	26,796,808									
12/31/2019	20,073,282										

  

A.Y.E.	147 Months	159 Months	171 Months	183 Months	195 Months	207 Months	219 Months	231 Months	243 Months
12/31/2000	16,229,918	16,229,918	16,334,918	16,334,918	16,334,918	16,334,918	16,434,920	16,434,918	16,434,918
12/31/2001	18,771,337	18,770,337	18,811,725	18,829,448	18,831,047	18,931,862	18,932,147	18,933,147	
12/31/2002	19,891,759	19,867,810	20,072,810	20,022,811	20,122,810	20,122,810	20,122,810		
12/31/2003	21,261,567	21,277,374	21,327,374	21,327,374	21,343,374	21,324,624			
12/31/2004	21,925,817	21,925,817	21,925,817	21,925,817	21,925,817	21,930,317			
12/31/2005	18,720,567	18,715,567	18,715,567	18,768,098					
12/31/2006	23,659,572	23,659,572	23,660,929						
12/31/2007	22,620,053	22,625,153							
12/31/2008	22,563,005								

PREMISES/OPERATIONS (Subline Code 334)  
 OWNERS, LANDLORDS AND TENANTS  
 DEDUCTIBLE  
 MULTISTATE

BODILY INJURY - OCCURRENCE

INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

Link Ratios

A.Y.E.	<u>27: 15</u>	<u>39: 27</u>	<u>51: 39</u>	<u>63: 51</u>	<u>75: 63</u>	<u>87: 75</u>	<u>99: 87</u>	<u>111: 99</u>	<u>123:111</u>	<u>135:123</u>	<u>147:135</u>
12/31/2000	1.365	1.137	1.014	0.966	1.011	1.017	0.988	1.010	0.993	0.998	1.000
12/31/2001	1.356	1.172	0.923	0.993	1.020	1.004	1.015	0.994	1.010	0.999	1.005
12/31/2002	1.287	1.000	1.063	1.079	0.967	0.991	1.004	0.990	1.000	1.003	1.000
12/31/2003	1.451	0.917	1.151	1.041	0.955	0.977	0.990	0.998	0.999	1.004	1.001
12/31/2004	1.118	1.290	1.030	0.909	0.963	0.989	0.995	0.997	1.002	1.001	1.000
12/31/2005	1.291	1.099	0.934	0.965	0.978	0.994	1.007	0.991	1.001	1.000	1.000
12/31/2006	1.352	1.220	1.029	0.938	1.005	0.989	0.996	1.002	0.999	1.000	0.998
12/31/2007	1.263	1.136	1.012	0.983	0.982	0.995	1.008	0.997	0.995	0.997	0.998
12/31/2008	1.271	1.050	1.001	1.025	0.969	1.012	0.998	0.992	0.999	0.998	1.000
12/31/2009	1.174	1.175	1.042	0.994	1.008	1.000	0.998	1.001	1.006	1.003	
12/31/2010	1.209	1.205	1.001	0.982	0.989	0.987	0.994	0.999	1.001		
12/31/2011	1.363	1.125	1.076	0.991	1.001	1.000	0.997	0.999			
12/31/2012	1.396	1.073	1.036	0.976	1.007	1.039	0.984				
12/31/2013	1.208	1.172	1.083	0.973	1.018	1.010					
12/31/2014	1.418	1.175	1.064	1.015	0.998						
12/31/2015	1.459	1.161	1.077	1.012							
12/31/2016	1.440	1.231	1.038								
12/31/2017	1.545	1.225									
12/31/2018	1.417										
3 Yr Mean	1.467	1.206	1.060	1.000	1.008	1.016	0.992	1.000	1.002	0.999	0.999
Best 3/5	1.439	1.191	1.060	0.993	1.002	1.003	0.996	0.998	1.000	0.999	0.999

A.Y.E.	<u>159:147</u>	<u>171:159</u>	<u>183:171</u>	<u>195:183</u>	<u>207:195</u>	<u>219:207</u>	<u>231:219</u>	<u>243:231</u>
12/31/2000	1.000	1.006	1.000	1.000	1.000	1.006	1.000	1.000
12/31/2001	1.000	1.002	1.001	1.000	1.005	1.000	1.000	1.000 *
12/31/2002	0.999	1.010	0.998	1.005	1.000	1.000	1.000 *	1.000 *
12/31/2003	1.001	1.002	1.000	1.001	0.999	1.000 *	1.000 *	1.000 *
12/31/2004	1.000	1.000	1.000	1.000	1.000 *	1.000 *	1.000 *	1.000 *
12/31/2005	1.000	1.000	1.003					
12/31/2006	1.000	1.000						
12/31/2007	1.000							
3 Yr Mean	1.000	1.000	1.001	1.002	1.001 @	1.002 @	1.000 @	1.000 @
Best 3/5	1.000	1.001	1.000	1.000	1.000 *	1.000 *	1.000 *	1.000 *

A.Y.E.	<u>15/ 27</u>	<u>27/ 39</u>	<u>39/ 51</u>	<u>51/ 63</u>	<u>63/ 75</u>	<u>75/ 87</u>	<u>87/ 99</u>	<u>99/111</u>	<u>111/123</u>	<u>123/135</u>	<u>135/147</u>
12/31/2015					1.002	1.003	0.996	0.998	1.000	0.999	0.999
12/31/2016				0.993	1.002	1.003	0.996	0.998	1.000	0.999	0.999
12/31/2017			1.060	0.993	1.002	1.003	0.996	0.998	1.000	0.999	0.999
12/31/2018		1.191	1.060	0.993	1.002	1.003	0.996	0.998	1.000	0.999	0.999
12/31/2019	1.439	1.191	1.060	0.993	1.002	1.003	0.996	0.998	1.000	0.999	0.999

A.Y.E.	<u>147/159</u>	<u>159/171</u>	<u>171/183</u>	<u>183/195</u>	<u>195/207</u>	<u>207/219</u>	<u>219/231</u>	<u>231/243</u>	<u>243/Ult</u>	<u>FACTORS</u>
12/31/2015	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	0.998
12/31/2016	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	0.991
12/31/2017	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	1.050
12/31/2018	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	1.251
12/31/2019	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	1.800

\* Calculated Using Modified Bondy Method  
 @ Three year mean Excludes Modified Bondy ratios

PREMISES/OPERATIONS (Subline Code 334)  
 OWNERS, LANDLORDS AND TENANTS  
 FULL COVERAGE  
 MULTISTATE  
 BODILY INJURY - OCCURRENCE  
 INCURRED ACCIDENT YEAR ALAE DEVELOPMENT

<u>A.Y.E.</u>	<u>15 Months</u>	<u>27 Months</u>	<u>39 Months</u>	<u>51 Months</u>	<u>63 Months</u>	<u>75 Months</u>	<u>87 Months</u>	<u>99 Months</u>	<u>111 Months</u>	<u>123 Months</u>	<u>135 Months</u>
12/31/2000	31,210,813	58,969,388	87,777,942	106,754,374	115,997,552	122,326,513	125,953,486	128,767,900	129,813,046	129,274,656	130,869,716
12/31/2001	31,587,759	57,708,249	86,563,096	109,947,824	124,462,773	133,533,510	137,778,951	140,145,208	142,637,124	144,557,983	145,379,697
12/31/2002	30,823,870	58,783,337	93,057,971	119,565,442	134,908,362	140,630,620	143,835,139	145,661,325	145,129,348	146,384,773	146,633,910
12/31/2003	31,553,507	63,434,240	101,041,631	126,041,072	140,402,186	145,754,283	147,667,448	149,989,078	151,385,482	152,111,855	152,948,408
12/31/2004	31,366,326	66,685,224	101,656,594	129,794,152	142,750,204	147,090,275	149,689,869	151,003,860	152,758,270	153,265,296	154,215,469
12/31/2005	27,560,829	61,369,668	102,125,388	130,034,421	141,219,713	147,082,939	149,977,437	151,601,986	153,204,707	154,210,540	154,968,616
12/31/2006	27,910,375	62,943,847	105,591,444	131,701,530	148,224,028	153,737,472	156,371,864	156,375,853	157,707,150	160,731,938	161,214,622
12/31/2007	28,634,828	66,881,651	117,916,587	152,219,737	167,307,020	172,318,659	175,034,366	176,851,732	178,872,999	178,751,735	178,720,338
12/31/2008	25,824,540	70,586,948	119,017,020	156,516,918	174,836,644	180,418,095	184,242,060	186,063,238	186,999,947	187,491,056	188,057,925
12/31/2009	35,889,614	79,658,800	134,262,185	170,588,605	187,527,996	196,815,643	201,856,111	205,542,913	206,186,012	210,136,936	214,516,324
12/31/2010	40,376,109	93,623,442	151,479,615	187,804,554	207,579,578	215,980,861	219,423,385	222,140,415	223,227,199	224,166,392	
12/31/2011	43,545,799	95,526,251	156,681,335	196,247,431	214,029,198	221,719,241	226,446,770	227,589,260	228,467,383		
12/31/2012	36,883,208	83,953,349	138,400,594	176,934,722	197,399,683	203,913,465	207,785,046	210,427,208			
12/31/2013	43,739,109	97,249,531	154,210,548	205,294,412	226,764,832	231,887,383	237,879,065				
12/31/2014	45,931,292	103,401,906	171,978,841	218,939,366	245,808,872	256,042,395					
12/31/2015	46,961,773	104,100,547	174,196,123	219,602,520	240,575,940						
12/31/2016	42,881,215	95,573,901	164,889,697	210,694,253							
12/31/2017	43,179,526	101,785,938	171,739,641								
12/31/2018	48,448,003	105,589,994									
12/31/2019	39,314,646										

<u>A.Y.E.</u>	<u>147 Months</u>	<u>159 Months</u>	<u>171 Months</u>	<u>183 Months</u>	<u>195 Months</u>	<u>207 Months</u>	<u>219 Months</u>	<u>231 Months</u>	<u>243 Months</u>
12/31/2000	132,817,100	132,190,971	132,932,469	133,595,967	134,000,324	134,072,017	134,089,691	134,192,042	134,407,287
12/31/2001	145,426,620	146,406,953	148,872,240	149,917,041	149,876,735	150,178,943	150,755,419	150,821,993	
12/31/2002	146,756,285	147,391,600	147,683,200	147,877,960	148,149,730	148,570,141	148,677,705		
12/31/2003	153,890,281	154,560,855	154,438,554	154,387,830	154,505,595	154,568,741			
12/31/2004	154,960,938	155,828,190	156,864,814	159,760,288	161,288,723				
12/31/2005	156,340,419	155,010,694	155,131,950	155,201,020					
12/31/2006	161,370,178	161,845,519	161,979,936						
12/31/2007	178,713,702	178,910,274							
12/31/2008	188,598,785								

PREMISES/OPERATIONS (Subline Code 334)  
 OWNERS, LANDLORDS AND TENANTS  
 FULL COVERAGE  
 MULTISTATE  
 BODILY INJURY - OCCURRENCE  
 INCURRED ACCIDENT YEAR INCREMENTAL ALAE DEVELOPMENT

A.Y.E.	Increments												
	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123: 111	135: 123	147: 135	159:147	171:159
12/31/2000	27,758,575	28,808,554	18,976,432	9,243,178	6,328,961	3,626,973	2,814,414	1,045,146	-538,390	1,595,060	1,947,384	-626,129	741,498
12/31/2001	26,120,490	28,854,847	23,384,728	14,514,949	9,070,737	4,245,441	2,366,257	2,491,916	1,920,859	821,714	46,923	980,333	2,465,287
12/31/2002	27,959,467	34,274,634	26,507,471	15,342,920	5,722,258	3,204,519	1,826,186	-531,977	1,255,425	249,137	122,375	635,315	291,600
12/31/2003	31,880,733	37,607,391	24,999,441	14,361,114	5,352,097	1,913,165	2,321,630	1,396,404	726,373	836,553	941,873	670,574	-122,301
12/31/2004	35,318,898	34,971,370	28,137,558	12,956,052	4,340,071	2,599,594	1,313,991	1,754,410	507,026	950,173	745,469	867,252	1,036,624
12/31/2005	33,808,839	40,755,720	27,909,033	11,185,292	5,863,226	2,894,498	1,624,549	1,602,721	1,005,833	758,076	1,371,803	-1,329,725	121,256
12/31/2006	35,033,472	42,647,597	26,110,086	16,522,498	5,513,444	2,634,392	3,989	1,331,297	3,024,788	482,684	155,556	475,341	134,417
12/31/2007	38,246,823	51,034,936	34,303,150	15,087,283	5,011,639	2,715,707	1,817,366	2,021,267	-121,264	-31,397	-6,636	196,572	
12/31/2008	44,762,408	48,430,072	37,499,898	18,319,726	5,581,451	3,823,965	1,821,178	936,709	491,109	566,869	540,860		
12/31/2009	43,769,186	54,603,385	36,326,420	16,939,391	9,287,647	5,040,468	3,686,802	643,099	3,950,924	4,379,388			
12/31/2010	53,247,333	57,856,173	36,324,939	19,775,024	8,401,283	3,442,524	2,717,030	1,086,784	939,193				
12/31/2011	51,980,452	61,155,084	39,566,096	17,781,767	7,690,043	4,727,529	1,142,490	878,123					
12/31/2012	47,070,141	54,447,245	38,534,128	20,464,961	6,513,782	3,871,581	2,642,162						
12/31/2013	53,510,422	56,961,017	51,083,864	21,470,420	5,122,551	5,991,682							
12/31/2014	57,470,614	68,576,935	46,960,525	26,869,506	10,233,523								
12/31/2015	57,138,774	70,095,576	45,406,397	20,973,420									
12/31/2016	52,692,686	69,315,796	45,804,556										
12/31/2017	58,606,412	69,953,703											
12/31/2018	57,141,991												

A.Y.E.	Incremental Percentages												
	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123: 111	135: 123	147: 135	159:147	171:159
12/31/2000	0.0583	0.0605	0.0398	0.0194	0.0133	0.0076	0.0059	0.0022	-0.0011	0.0033	0.0041	-0.0013	0.0016
12/31/2001	0.0548	0.0605	0.0490	0.0304	0.0190	0.0089	0.0050	0.0052	0.0040	0.0017	0.0001	0.0021	0.0052
12/31/2002	0.0582	0.0713	0.0552	0.0319	0.0119	0.0067	0.0038	-0.0011	0.0026	0.0005	0.0003	0.0013	0.0006
12/31/2003	0.0661	0.0780	0.0519	0.0298	0.0111	0.0040	0.0048	0.0029	0.0015	0.0017	0.0020	0.0014	-0.0003
12/31/2004	0.0699	0.0692	0.0557	0.0256	0.0086	0.0051	0.0026	0.0035	0.0010	0.0019	0.0015	0.0017	0.0021
12/31/2005	0.0652	0.0785	0.0538	0.0216	0.0113	0.0056	0.0031	0.0031	0.0019	0.0015	0.0026	-0.0026	0.0002
12/31/2006	0.0687	0.0837	0.0512	0.0324	0.0108	0.0052	0.0000	0.0026	0.0059	0.0009	0.0003	0.0009	0.0003
12/31/2007	0.0631	0.0842	0.0566	0.0249	0.0083	0.0045	0.0030	0.0033	-0.0002	-0.0001	0.0000	0.0003	
12/31/2008	0.0773	0.0837	0.0648	0.0316	0.0096	0.0066	0.0031	0.0016	0.0008	0.0010	0.0009		
12/31/2009	0.0684	0.0854	0.0568	0.0265	0.0145	0.0079	0.0058	0.0010	0.0062	0.0068			
12/31/2010	0.0762	0.0828	0.0520	0.0283	0.0120	0.0049	0.0039	0.0016	0.0013				
12/31/2011	0.0724	0.0851	0.0551	0.0248	0.0107	0.0066	0.0016	0.0012					
12/31/2012	0.0737	0.0852	0.0603	0.0320	0.0102	0.0061	0.0041						
12/31/2013	0.0742	0.0789	0.0708	0.0298	0.0071	0.0083							
12/31/2014	0.0710	0.0847	0.0580	0.0332	0.0126								
12/31/2015	0.0672	0.0825	0.0534	0.0247									
12/31/2016	0.0610	0.0802	0.0530										
12/31/2017	0.0622	0.0743											
12/31/2018	0.0560												

Best 3/5	0.0635	0.0806	0.0573	0.0288	0.0110	0.0068	0.0037	0.0015	0.0027	0.0011	0.0009	0.0009	0.0004
----------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------

PREMISES/OPERATIONS (Subline Code 334)  
 OWNERS, LANDLORDS AND TENANTS  
 FULL COVERAGE  
 MULTISTATE  
 PROPERTY DAMAGE - OCCURRENCE  
 INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

\$100,000 Basic Limit Losses as of:

A.Y.E.	15 Months	27 Months	39 Months	51 Months	63 Months	75 Months	87 Months	99 Months	111 Months	123 Months	135 Months
12/31/2000	38,080,672	40,616,375	42,485,996	44,126,785	44,833,073	44,495,517	44,317,670	44,054,958	44,872,155	44,973,527	45,160,446
12/31/2001	31,416,010	35,634,646	38,673,471	39,275,779	39,777,853	40,526,452	40,610,785	41,366,200	41,843,844	42,108,354	42,312,222
12/31/2002	29,379,760	32,439,381	34,994,276	37,141,412	38,055,559	38,498,646	38,682,859	38,945,304	38,931,308	39,068,236	39,480,125
12/31/2003	30,219,671	32,933,459	35,019,503	36,530,585	38,514,126	38,622,943	38,863,261	38,539,979	38,736,958	38,813,553	38,913,026
12/31/2004	28,585,086	33,021,215	33,713,788	34,718,573	36,731,368	36,432,717	36,362,673	36,366,311	36,954,905	37,508,607	37,563,316
12/31/2005	26,380,865	29,946,834	31,484,851	32,911,304	33,358,047	33,527,628	33,474,150	33,758,951	33,880,737	34,110,779	33,698,219
12/31/2006	27,644,628	28,348,376	30,548,704	31,654,643	32,081,874	32,671,963	33,166,124	33,343,354	33,723,187	33,747,964	34,030,339
12/31/2007	29,925,568	33,954,223	35,138,638	36,797,388	36,208,696	36,124,451	37,297,313	38,047,551	38,136,203	38,214,903	38,126,189
12/31/2008	34,005,973	36,896,115	38,820,674	38,958,899	39,377,474	40,110,223	39,927,702	39,164,715	39,565,573	39,540,805	39,575,254
12/31/2009	34,645,238	38,854,922	41,596,642	41,657,267	42,130,714	42,480,403	42,455,890	42,838,420	43,006,949	43,355,172	43,534,577
12/31/2010	38,042,157	42,388,715	42,941,864	44,229,160	43,828,121	43,781,288	44,350,689	44,854,453	44,736,275	44,716,185	
12/31/2011	45,407,468	48,484,094	49,796,865	49,993,961	50,587,954	50,688,332	51,133,775	51,552,149	51,690,408		
12/31/2012	38,990,231	41,292,979	43,431,062	43,822,072	44,144,968	44,202,196	44,811,065	44,944,842			
12/31/2013	41,087,987	45,925,992	46,888,214	48,499,385	48,810,933	50,102,533	50,200,487				
12/31/2014	44,959,619	45,247,417	47,726,500	49,304,610	50,140,254	50,552,895					
12/31/2015	39,823,972	43,495,929	48,847,363	52,073,711	52,470,448						
12/31/2016	34,636,763	41,067,502	44,222,663	46,269,531							
12/31/2017	37,904,680		51,356,449								
12/31/2018	42,327,679	50,796,727									
12/31/2019	43,831,557										
A.Y.E.	147 Months	159 Months	171 Months	183 Months	195 Months	207 Months	219 Months	231 Months	243 Months		
12/31/2000	45,099,553	45,252,597	45,493,947	45,498,186	45,608,289	45,646,138	45,685,635	45,758,119	45,786,966		
12/31/2001	42,549,860	42,838,161	42,576,575	42,619,854	42,639,324	42,808,059	42,845,615	42,863,633			
12/31/2002	39,582,744	39,572,877	39,837,875	39,792,065	40,004,983	40,064,849	39,831,793				
12/31/2003	39,074,099	39,042,273	39,027,625	39,089,942	39,203,043	39,260,664					
12/31/2004	37,548,094	37,547,675	37,650,752	37,687,791	37,697,300						
12/31/2005	33,789,158	33,738,371	33,648,286	33,707,678							
12/31/2006	34,067,156	34,049,201	34,101,402								
12/31/2007	37,951,648	37,968,389									
12/31/2008	39,879,891										

PREMISES/OPERATIONS (Subline Code 334)  
 OWNERS, LANDLORDS AND TENANTS  
 FULL COVERAGE  
 MULTISTATE  
 PROPERTY DAMAGE - OCCURRENCE

INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE  
 Link Ratios

A.Y.E.	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123:111	135:123	147:135
12/31/2000	1.067	1.046	1.039	1.016	0.992	0.996	0.994	1.019	1.002	1.004	0.999
12/31/2001	1.134	1.085	1.016	1.013	1.019	1.002	1.019	1.012	1.006	1.005	1.006
12/31/2002	1.104	1.079	1.061	1.025	1.012	1.005	1.007	1.000	1.004	1.011	1.003
12/31/2003	1.090	1.063	1.043	1.054	1.003	1.006	0.992	1.005	1.002	1.003	1.004
12/31/2004	1.155	1.021	1.030	1.058	0.992	0.998	1.000	1.016	1.015	1.001	1.000
12/31/2005	1.135	1.051	1.045	1.014	1.005	0.998	1.009	1.004	1.007	0.988	1.003
12/31/2006	1.025	1.078	1.036	1.013	1.018	1.015	1.005	1.011	1.001	1.008	1.001
12/31/2007	1.135	1.035	1.047	0.984	0.998	1.032	1.020	1.002	1.002	0.998	0.995
12/31/2008	1.085	1.052	1.004	1.011	1.019	0.995	0.981	1.010	0.999	1.001	1.008
12/31/2009	1.122	1.071	1.001	1.011	1.008	0.999	1.009	1.004	1.008	1.004	
12/31/2010	1.114	1.013	1.030	0.991	0.999	1.013	1.011	0.997	1.000		
12/31/2011	1.068	1.027	1.004	1.012	1.002	1.009	1.008	1.003			
12/31/2012	1.059	1.052	1.009	1.007	1.001	1.014	1.003				
12/31/2013	1.118	1.021	1.034	1.006	1.026	1.002					
12/31/2014	1.006	1.055	1.033	1.017	1.008						
12/31/2015	1.092	1.123	1.066	1.008							
12/31/2016	1.186	1.077	1.046								
12/31/2017	1.226	1.105									
12/31/2018	1.200										
3 Yr Mean	1.204	1.102	1.048	1.010	1.012	1.008	1.007	1.001	1.002	1.001	1.001
Best 3/5	1.159	1.079	1.038	1.009	1.004	1.008	1.007	1.003	1.001	1.001	1.001

A.Y.E.	159:147	171:159	183:171	195:183	207:195	219:207	231:219	243:231
12/31/2000	1.003	1.005	1.000	1.002	1.001	1.001	1.002	1.001
12/31/2001	1.007	0.994	1.001	1.000	1.004	1.001	1.000	1.001 *
12/31/2002	1.000	1.007	0.999	1.005	1.001	0.994	1.001 *	1.001 *
12/31/2003	0.999	1.000	1.002	1.003	1.001	1.001 *	1.001 *	1.001 *
12/31/2004	1.000	1.003	1.001	1.000	1.002 *	1.001 *	1.001 *	1.001 *
12/31/2005	0.998	0.997	1.002					
12/31/2006	0.999	1.002						
12/31/2007	1.000							
3 Yr Mean	0.999	1.001	1.002	1.003	1.002 @	0.999 @	1.001 @	1.001 @
Best 3/5	0.999	1.002	1.001	1.002	1.001 *	1.001 *	1.001 *	1.001 *

A.Y.E.	15/ 27	27/ 39	39/ 51	51/ 63	63/ 75	75/ 87	87/ 99	99/111	111/123	123/135	135/147
12/31/2015					1.004	1.008	1.007	1.003	1.001	1.001	1.001
12/31/2016				1.009	1.004	1.008	1.007	1.003	1.001	1.001	1.001
12/31/2017			1.038	1.009	1.004	1.008	1.007	1.003	1.001	1.001	1.001
12/31/2018		1.079	1.038	1.009	1.004	1.008	1.007	1.003	1.001	1.001	1.001
12/31/2019	1.159	1.079	1.038	1.009	1.004	1.008	1.007	1.003	1.001	1.001	1.001

A.Y.E.	147/159	159/171	171/183	183/195	195/207	207/219	219/231	231/243	243/Ult	FACTORS
12/31/2015	0.999	1.002	1.001	1.002	1.001	1.001	1.001	1.001	1.004*	1.038
12/31/2016	0.999	1.002	1.001	1.002	1.001	1.001	1.001	1.001	1.004*	1.047
12/31/2017	0.999	1.002	1.001	1.002	1.001	1.001	1.001	1.001	1.004*	1.087
12/31/2018	0.999	1.002	1.001	1.002	1.001	1.001	1.001	1.001	1.004*	1.173
12/31/2019	0.999	1.002	1.001	1.002	1.001	1.001	1.001	1.001	1.004*	1.359

\* Calculated Using Modified Bondy Method  
 @ Three year mean Excludes Modified Bondy ratios

PREMISES/OPERATIONS (Subline Code 334)  
 OWNERS, LANDLORDS AND TENANTS  
 DEDUCTIBLE  
 MULTISTATE  
 PROPERTY DAMAGE - OCCURRENCE  
 INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

\$100,000 Basic Limit Losses as of:

A.Y.E.	15 Months	27 Months	39 Months	51 Months	63 Months	75 Months	87 Months	99 Months	111 Months	123 Months	135 Months
12/31/2000	1,737,831	1,756,875	1,995,650	2,200,774	2,209,716	2,252,844	2,365,121	2,264,621	2,269,620	2,268,623	2,294,122
12/31/2001	2,209,705	2,276,362	2,615,578	2,673,972	2,689,000	2,806,553	2,648,486	2,646,084	2,901,042	2,910,988	3,085,353
12/31/2002	1,550,219	1,897,536	2,146,389	1,934,827	2,092,061	2,041,504	1,937,415	1,929,696	1,934,194	1,940,694	1,939,694
12/31/2003	1,857,201	2,170,516	2,150,913	2,620,836	2,583,232	2,581,125	2,665,480	2,694,764	2,664,415	2,614,914	2,578,914
12/31/2004	1,754,313	2,157,682	2,224,958	2,998,796	2,811,177	2,912,109	2,850,283	2,859,353	2,852,403	2,954,465	2,953,064
12/31/2005	1,734,726	1,976,630	2,469,008	2,358,063	2,326,428	2,345,165	2,417,114	2,608,613	2,431,692	2,443,837	2,447,935
12/31/2006	1,671,999	1,738,600	2,016,810	2,239,786	2,528,380	2,295,916	2,406,152	2,688,174	2,517,001	2,617,000	2,552,339
12/31/2007	1,587,658	1,985,969	1,961,487	2,060,898	2,088,277	2,104,189	2,015,614	2,012,689	2,012,689	2,012,689	2,012,690
12/31/2008	1,691,494	1,743,535	1,805,944	2,084,353	2,059,154	1,999,405	2,067,895	2,070,894	2,037,895	2,037,896	2,074,205
12/31/2009	1,888,228	1,798,961	1,808,379	1,865,436	1,861,916	1,870,732	1,862,854	1,915,432	1,915,432	1,921,432	1,913,901
12/31/2010	1,583,475	1,743,163	1,754,980	1,756,735	1,752,236	1,802,236	1,827,242	1,801,246	1,706,445	1,706,246	
12/31/2011	1,409,239	1,643,532	2,025,668	2,030,552	2,294,792	2,366,803	2,480,002	2,354,002	2,342,487		
12/31/2012	1,009,525	1,574,990	1,701,741	1,979,053	2,041,158	2,041,692	2,241,681	2,268,431			
12/31/2013	1,987,153	2,213,387	1,987,618	2,032,398	1,979,047	2,024,047					
12/31/2014	1,777,101	1,557,855	1,749,122	1,786,282	1,756,668	1,756,663					
12/31/2015	2,500,091	2,713,158	2,740,749	2,726,862	2,854,437						
12/31/2016	1,744,770	2,116,342	2,363,505	2,663,303							
12/31/2017	2,380,415	3,097,406	3,588,671								
12/31/2018	2,799,926	3,470,473									
12/31/2019	2,538,537										

A.Y.E.	147 Months	159 Months	171 Months	183 Months	195 Months	207 Months	219 Months	231 Months	243 Months
12/31/2000	2,268,622	2,265,247	2,265,556	2,265,557	2,265,556	2,265,556	2,365,556	2,370,556	2,370,556
12/31/2001	2,986,825	3,009,103	2,884,102	2,884,102	2,898,565	2,998,566	3,003,565	3,003,565	
12/31/2002	1,948,194	1,948,194	1,948,194	1,948,194	2,048,194	2,044,916	2,044,694		
12/31/2003	2,581,914	2,681,915	2,689,815	2,978,916	2,986,812	2,986,812			
12/31/2004	3,052,565	3,054,440	3,054,340	3,054,440	3,054,340				
12/31/2005	2,446,608	2,442,805	2,447,227	2,447,371					
12/31/2006	2,647,800	2,728,171	2,738,171						
12/31/2007	2,012,689	2,019,071							
12/31/2008	2,054,850								

PREMISES/OPERATIONS (Subline Code 334)

OWNERS, LANDLORDS AND TENANTS

DEDUCTIBLE

MULTISTATE

PROPERTY DAMAGE - OCCURRENCE

INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

Link Ratios

A.Y.E.	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123:111	135:123	147:135
12/31/2000	1.011	1.136	1.103	1.004	1.020	1.050	0.958	1.002	1.000	1.011	0.989
12/31/2001	1.030	1.149	1.022	1.006	1.044	0.944	0.999	1.096	1.003	1.060	0.968
12/31/2002	1.224	1.131	0.901	1.081	0.976	0.949	0.996	1.002	1.003	0.999	1.004
12/31/2003	1.169	0.991	1.218	0.986	0.999	1.033	1.011	0.989	0.981	0.986	1.001
12/31/2004	1.230	1.031	1.348	0.937	1.036	0.979	1.003	0.998	1.036	1.000	1.034
12/31/2005	1.139	1.249	0.955	0.987	1.008	1.031	1.079	0.932	1.005	1.002	0.999
12/31/2006	1.040	1.160	1.111	1.129	0.908	1.048	1.117	0.936	1.040	0.975	1.037
12/31/2007	1.251	0.988	1.051	1.013	1.008	0.958	0.999	1.000	1.000	1.000	1.000
12/31/2008	1.031	1.036	1.154	0.988	0.971	1.034	1.001	0.984	1.000	1.018	0.991
12/31/2009	0.953	1.005	1.032	0.998	1.005	0.996	1.028	1.000	1.003	0.996	
12/31/2010	1.101	1.007	1.001	0.997	1.029	1.014	0.986	0.947	1.000		
12/31/2011	1.166	1.233	1.002	1.130	1.031	1.048	0.949	0.995			
12/31/2012	1.560	1.080	1.163	1.031	1.000	1.098	1.012				
12/31/2013	1.114	0.898	1.023	0.974	1.023	1.000					
12/31/2014	0.877	1.123	1.021	0.983	1.000						
12/31/2015	1.085	1.010	0.995	1.047							
12/31/2016	1.213	1.117	1.127								
12/31/2017	1.301	1.159									
12/31/2018	1.239										
3 Yr Mean	1.251	1.095	1.048	1.001	1.008	1.049	0.982	0.981	1.001	1.005	1.009
Best 3/5	1.179	1.083	1.057	1.020	1.017	1.021	1.000	0.993	1.001	0.999	1.011

A.Y.E.	159:147	171:159	183:171	195:183	207:195	219:207	231:219	243:231
12/31/2000	0.999	1.000	1.000	1.000	1.000	1.044	1.002	1.000
12/31/2001	1.007	0.958	1.000	1.005	1.035	1.002	1.000	1.001 *
12/31/2002	1.000	1.000	1.000	1.051	0.998	1.000	1.001 *	1.001 *
12/31/2003	1.039	1.003	1.107	1.003	1.000	1.000 *	1.001 *	1.001 *
12/31/2004	1.001	1.000	1.000	1.000	1.003 *	1.000 *	1.001 *	1.001 *
12/31/2005	0.998	1.002	1.000					
12/31/2006	1.030	1.004						
12/31/2007	1.003							
3 Yr Mean	1.010	1.002	1.036	1.018	1.011 @	1.015 @	1.001 @	1.000 @
Best 3/5	1.011	1.002	1.000	1.003	1.001 *	1.001 *	1.001 *	1.001 *

A.Y.E.	15/ 27	27/ 39	39/ 51	51/ 63	63/ 75	75/ 87	87/ 99	99/111	111/123	123/135	135/147
12/31/2015					1.017	1.021	1.000	0.993	1.001	0.999	1.011
12/31/2016				1.020	1.017	1.021	1.000	0.993	1.001	0.999	1.011
12/31/2017			1.057	1.020	1.017	1.021	1.000	0.993	1.001	0.999	1.011
12/31/2018		1.083	1.057	1.020	1.017	1.021	1.000	0.993	1.001	0.999	1.011
12/31/2019	1.179	1.083	1.057	1.020	1.017	1.021	1.000	0.993	1.001	0.999	1.011

A.Y.E.	147/159	159/171	171/183	183/195	195/207	207/219	219/231	231/243	243/Ult	FACTORS
12/31/2015	1.011	1.002	1.000	1.003	1.001	1.001	1.001	1.001	1.004*	1.068
12/31/2016	1.011	1.002	1.000	1.003	1.001	1.001	1.001	1.001	1.004*	1.089
12/31/2017	1.011	1.002	1.000	1.003	1.001	1.001	1.001	1.001	1.004*	1.151
12/31/2018	1.011	1.002	1.000	1.003	1.001	1.001	1.001	1.001	1.004*	1.247
12/31/2019	1.011	1.002	1.000	1.003	1.001	1.001	1.001	1.001	1.004*	1.470

\* Calculated Using Modified Bondy Method

@ Three year mean Excludes Modified Bondy ratios

PREMISES/OPERATIONS (Subline Code 334)  
 OWNERS, LANDLORDS AND TENANTS  
 FULL COVERAGE  
 MULTISTATE  
 PROPERTY DAMAGE - OCCURRENCE  
 INCURRED ACCIDENT YEAR ALAE DEVELOPMENT

<u>A.Y.E.</u>	<u>15 Months</u>	<u>27 Months</u>	<u>39 Months</u>	<u>51 Months</u>	<u>63 Months</u>	<u>75 Months</u>	<u>87 Months</u>	<u>99 Months</u>	<u>111 Months</u>	<u>123 Months</u>	<u>135 Months</u>
12/31/2000	3,662,055	9,775,711	12,741,046	16,000,760	17,959,623	21,601,251	19,277,451	23,261,014	23,866,708	24,419,509	24,702,386
12/31/2001	6,049,818	11,463,353	16,343,695	20,488,489	24,008,854	28,771,956	33,166,455	38,211,470	40,708,673	40,227,578	41,177,500
12/31/2002	3,033,714	6,632,784	10,698,754	16,271,091	22,714,080	26,328,745	28,298,634	29,250,052	30,005,495	30,277,230	30,378,998
12/31/2003	3,715,531	7,217,234	11,517,823	14,928,729	19,148,640	20,570,867	21,967,847	22,654,386	23,019,963	23,739,084	24,118,216
12/31/2004	4,496,863	8,345,357	12,926,701	16,156,750	20,350,931	23,404,234	24,397,683	25,449,449	25,843,220	26,381,478	27,306,889
12/31/2005	2,545,436	6,835,901	10,421,501	14,334,622	17,659,908	18,999,248	20,832,166	22,982,640	24,393,203	25,279,208	28,126,345
12/31/2006	3,137,428	6,671,125	11,665,655	15,374,141	18,454,447	20,879,836	22,159,385	22,324,876	23,884,328	23,738,422	24,219,248
12/31/2007	4,679,960	9,212,257	13,126,557	16,744,214	19,337,194	21,476,437	23,993,344	24,852,754	25,264,974	25,975,120	26,150,949
12/31/2008	4,339,970	9,924,068	14,299,730	19,933,994	24,717,410	27,266,606	28,490,691	29,653,529	31,778,049	32,110,841	32,473,336
12/31/2009	5,136,614	10,240,313	14,856,486	19,173,942	22,345,516	24,401,887	25,102,564	26,315,398	26,798,039	31,299,891	28,911,680
12/31/2010	5,405,314	11,264,469	15,739,320	20,620,819	23,357,493	25,917,641	28,741,940	29,545,335	30,116,146	30,767,388	
12/31/2011	6,542,135	11,975,277	17,838,927	22,858,698	26,266,991	28,215,874	28,975,873	30,269,791	31,034,918		
12/31/2012	6,450,369	10,474,190	17,380,286	21,814,882	26,310,574	28,777,677	29,530,664	30,325,586			
12/31/2013	5,820,898	11,414,099	17,136,322	20,714,868	22,493,223	27,513,759	27,992,835				
12/31/2014	6,799,234	11,110,365	15,240,317	18,461,279	21,627,080	23,428,687					
12/31/2015	7,247,854	12,306,680	19,369,484	24,900,212	27,779,772						
12/31/2016	5,418,395	11,040,179	17,763,546	24,719,601							
12/31/2017	7,451,543	14,164,256	19,720,555								
12/31/2018	6,804,064	12,680,766									
12/31/2019	6,207,292										

<u>A.Y.E.</u>	<u>147 Months</u>	<u>159 Months</u>	<u>171 Months</u>	<u>183 Months</u>	<u>195 Months</u>	<u>207 Months</u>	<u>219 Months</u>	<u>231 Months</u>	<u>243 Months</u>
12/31/2000	24,781,643	25,177,274	25,348,248	25,381,790	25,338,190	25,393,761	25,437,438	25,452,427	25,494,880
12/31/2001	42,185,495	42,504,057	42,477,752	42,665,477	42,777,254	42,805,588	42,833,085	42,869,305	
12/31/2002	30,503,449	30,639,580	30,583,763	30,649,212	30,702,795	30,759,921	30,747,452		
12/31/2003	23,923,149	23,949,453	23,950,015	23,990,406	24,014,589	24,033,969			
12/31/2004	27,861,191	28,228,058	28,498,791	28,504,787	28,659,809				
12/31/2005	28,227,975	28,253,464	28,325,064	28,392,561					
12/31/2006	24,452,669	24,339,176	24,619,110						
12/31/2007	26,563,024	26,446,111							
12/31/2008	33,051,589								

PREMISES/OPERATIONS (Subline Code 334)  
 OWNERS, LANDLORDS AND TENANTS  
 FULL COVERAGE  
 MULTISTATE  
 PROPERTY DAMAGE - OCCURRENCE  
 INCURRED ACCIDENT YEAR INCREMENTAL ALAE DEVELOPMENT

A.Y.E.	Increments												
	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123: 111	135: 123	147: 135	159:147	171:159
12/31/2000	6,113,656	2,965,335	3,259,714	1,958,863	3,641,628	-2,323,800	3,983,563	605,694	552,801	282,877	79,257	395,631	170,974
12/31/2001	5,413,535	4,880,342	4,144,794	3,520,365	4,763,102	4,394,499	5,045,015	2,497,203	-481,095	949,922	1,007,995	318,562	-26,305
12/31/2002	3,599,070	4,065,970	5,572,337	6,442,989	3,614,665	1,969,889	951,418	755,443	271,735	101,768	124,451	136,131	-55,817
12/31/2003	3,501,703	4,300,589	3,410,906	4,219,911	1,422,227	1,396,980	686,539	365,577	719,121	379,132	-195,067	26,304	562
12/31/2004	3,848,494	4,581,344	3,230,049	4,194,181	3,053,303	993,449	1,051,766	393,771	538,258	925,411	554,302	366,867	270,733
12/31/2005	4,290,465	3,585,600	3,913,121	3,325,286	1,339,340	1,832,918	2,150,474	1,410,563	886,005	2,847,137	101,630	25,489	71,600
12/31/2006	3,533,697	4,994,530	3,708,486	3,080,306	2,425,389	1,279,549	165,491	1,559,452	-145,906	480,826	233,421	-113,493	279,934
12/31/2007	4,532,297	3,914,300	3,617,657	2,592,980	2,139,243	2,516,907	859,410	412,220	710,146	175,829	412,075	-116,913	
12/31/2008	5,584,098	4,375,662	5,634,264	4,783,416	2,549,196	1,224,085	1,162,838	2,124,520	332,792	362,495	578,253		
12/31/2009	5,103,699	4,616,173	4,317,456	3,171,574	2,056,371	700,677	1,212,834	482,641	4,501,852	-2,388,211			
12/31/2010	5,859,155	4,474,851	4,881,499	2,736,674	2,560,148	2,824,299	803,395	570,811	651,242				
12/31/2011	5,433,142	5,863,650	5,019,771	3,408,293	1,948,883	759,999	1,293,918	765,127					
12/31/2012	4,023,821	6,906,096	4,434,596	4,495,692	2,467,103	752,987	794,922						
12/31/2013	5,593,201	5,722,223	3,578,546	1,778,355	5,020,536	479,076							
12/31/2014	4,311,131	4,129,952	3,220,962	3,165,801	1,801,607								
12/31/2015	5,058,826	7,062,804	5,530,728	2,879,560									
12/31/2016	5,621,784	6,723,367	6,956,055										
12/31/2017	6,712,713	5,556,299											
12/31/2018	5,876,702												

A.Y.E.	Incremental Percentages												
	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123: 111	135: 123	147: 135	159:147	171:159
12/31/2000	0.1049	0.0509	0.0559	0.0336	0.0625	-0.0399	0.0683	0.0104	0.0095	0.0049	0.0014	0.0068	0.0029
12/31/2001	0.0930	0.0838	0.0712	0.0605	0.0818	0.0755	0.0867	0.0429	-0.0083	0.0163	0.0173	0.0055	-0.0005
12/31/2002	0.0630	0.0712	0.0975	0.1128	0.0633	0.0345	0.0167	0.0132	0.0048	0.0018	0.0022	0.0024	-0.0010
12/31/2003	0.0682	0.0838	0.0665	0.0822	0.0277	0.0272	0.0134	0.0071	0.0140	0.0074	-0.0038	0.0005	0.0000
12/31/2004	0.0747	0.0889	0.0627	0.0814	0.0592	0.0193	0.0204	0.0076	0.0104	0.0180	0.0108	0.0071	0.0053
12/31/2005	0.0963	0.0805	0.0878	0.0746	0.0301	0.0411	0.0483	0.0317	0.0199	0.0639	0.0023	0.0006	0.0016
12/31/2006	0.0788	0.1114	0.0827	0.0687	0.0541	0.0285	0.0037	0.0348	-0.0033	0.0107	0.0052	-0.0025	0.0062
12/31/2007	0.0927	0.0800	0.0740	0.0530	0.0437	0.0515	0.0176	0.0084	0.0145	0.0036	0.0084	-0.0024	
12/31/2008	0.1059	0.0830	0.1069	0.0908	0.0484	0.0232	0.0221	0.0403	0.0063	0.0069	0.0110		
12/31/2009	0.0880	0.0796	0.0744	0.0547	0.0355	0.0121	0.0209	0.0083	0.0776	-0.0412			
12/31/2010	0.0938	0.0717	0.0782	0.0438	0.0410	0.0452	0.0129	0.0091	0.0104				
12/31/2011	0.0735	0.0793	0.0679	0.0461	0.0264	0.0103	0.0175	0.0103					
12/31/2012	0.0660	0.1134	0.0728	0.0738	0.0405	0.0124	0.0130						
12/31/2013	0.0795	0.0814	0.0509	0.0253	0.0714	0.0068							
12/31/2014	0.0600	0.0575	0.0448	0.0441	0.0251								
12/31/2015	0.0667	0.0931	0.0729	0.0380									
12/31/2016	0.0834	0.0998	0.1032										
12/31/2017	0.0831	0.0688											
12/31/2018	0.0705												

Best 3/5      0.0734      0.0811      0.0655      0.0427      0.0359      0.0116      0.0172      0.0093      0.0104      0.0071      0.0081      -0.0004      0.0023

PREMISES/OPERATIONS (Subline Code 334)  
 OWNERS, LANDLORDS AND TENANTS  
 FULL COVERAGE  
 MULTISTATE  
 FRINGE COVERAGE - OCCURRENCE  
 INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

\$100,000 Basic Limit Losses as of:

A.Y.E.	15 Months	27 Months	39 Months	51 Months	63 Months	75 Months	87 Months	99 Months	111 Months	123 Months	135 Months
12/31/2000	16,096,480	18,002,137	31,636,054	32,226,649	32,927,486	33,844,949	34,160,523	34,240,472	34,429,349	34,228,157	33,992,491
12/31/2001	12,478,076	25,020,723	26,881,414	29,350,246	30,807,591	30,088,662	30,111,954	30,185,913	30,118,259	29,797,352	29,659,558
12/31/2002	13,657,889	15,792,058	16,804,002	18,505,865	16,656,132	17,223,591	16,454,788	16,305,282	16,617,904	16,431,854	16,455,417
12/31/2003	9,049,489	12,278,403	14,114,990	12,723,264	13,124,378	12,673,867	12,304,862	12,311,562	12,290,486	12,250,438	12,360,069
12/31/2004	15,556,335	17,584,806	18,579,082	18,198,335	17,516,913	17,607,945	17,890,406	17,750,627	17,728,687	18,114,501	17,887,430
12/31/2005	17,375,075	21,812,802	23,067,132	22,706,020	22,073,727	21,533,742	21,629,801	21,856,511	21,593,942	21,778,552	21,580,340
12/31/2006	20,155,777	23,396,849	24,617,556	23,592,702	23,203,762	22,844,633	22,708,577	22,890,553	22,772,315	22,752,146	23,027,146
12/31/2007	18,567,872	21,626,186	21,277,179	21,663,064	20,956,763	20,626,606	20,719,614	20,796,691	20,728,926	20,702,279	20,602,627
12/31/2008	14,636,093	16,311,629	16,518,121	15,813,101	16,051,816	16,187,155	16,593,119	16,444,894	16,475,785	16,494,429	16,411,442
12/31/2009	12,729,910	14,648,384	15,804,632	16,870,470	17,430,448	17,384,892	17,378,920	17,163,536	17,256,903	17,265,033	17,185,034
12/31/2010	10,209,176	12,079,974	12,641,064	13,673,789	13,454,686	13,499,741	13,472,950	13,152,205	13,375,665	13,492,721	
12/31/2011	10,777,664	11,469,147	12,683,876	12,799,193	13,356,182	13,191,994	13,073,009	13,143,533	13,264,150		
12/31/2012	8,051,367	10,627,302	11,018,979	10,995,521	11,040,207	10,627,209	10,710,013	10,895,010			
12/31/2013	8,647,329	10,355,433	11,920,323	12,468,100	12,655,353	12,647,921	12,736,955				
12/31/2014	9,145,372	11,382,503	13,993,802	14,976,833	15,337,126	15,712,693					
12/31/2015	9,528,975	13,138,412	16,626,952	18,158,459	18,941,780						
12/31/2016	10,854,992	13,878,571	15,992,252	15,957,789							
12/31/2017	10,381,541	13,749,034	15,349,397								
12/31/2018	9,247,524	11,242,145									
12/31/2019	6,750,321										
A.Y.E.	147 Months	159 Months	171 Months	183 Months	195 Months	207 Months	219 Months	231 Months	243 Months		
12/31/2000	34,079,835	33,976,985	34,076,985	34,077,985	34,166,985	34,166,986	34,266,985	34,271,486	34,271,487		
12/31/2001	29,522,192	29,821,692	29,814,167	29,866,605	29,876,401	30,003,901	29,999,502	30,099,501			
12/31/2002	16,647,860	16,733,823	16,742,724	16,722,021	16,822,019	16,922,019	16,922,044				
12/31/2003	12,350,953	12,352,950	12,342,950	12,442,950	12,442,950	12,442,950					
12/31/2004	17,967,534	17,948,233	17,981,707	18,097,692	18,097,695						
12/31/2005	21,520,492	21,620,492	21,525,991	21,426,491							
12/31/2006	22,999,225	22,999,225	23,205,472								
12/31/2007	20,602,276	20,615,522									
12/31/2008	16,461,542										

PREMISES/OPERATIONS (Subline Code 334)

OWNERS, LANDLORDS AND TENANTS

FULL COVERAGE

MULTISTATE

FRINGE COVERAGE - OCCURRENCE

INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

Link Ratios

A.Y.E.	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123:111	135:123	147:135
12/31/2000	1.118	1.757	1.019	1.022	1.028	1.009	1.002	1.006	0.994	0.993	1.003
12/31/2001	2.005	1.074	1.092	1.050	0.977	1.001	1.002	0.998	0.989	0.995	0.995
12/31/2002	1.156	1.064	1.101	0.900	1.034	0.955	0.991	1.019	0.989	1.001	1.012
12/31/2003	1.357	1.150	0.901	1.032	0.966	0.971	1.001	0.998	0.997	1.009	0.999
12/31/2004	1.130	1.057	0.980	0.963	1.005	1.016	0.992	0.999	1.022	0.987	1.004
12/31/2005	1.255	1.058	0.984	0.972	0.976	1.004	1.010	0.988	1.009	0.991	0.997
12/31/2006	1.161	1.052	0.958	0.984	0.985	0.994	1.008	0.995	0.999	1.012	0.999
12/31/2007	1.165	0.984	1.018	0.967	0.984	1.005	1.004	0.997	0.999	0.995	1.000
12/31/2008	1.114	1.013	0.957	1.015	1.008	1.025	0.991	1.002	1.001	0.995	1.003
12/31/2009	1.151	1.079	1.067	1.033	0.997	1.000	0.988	1.005	1.000	0.995	
12/31/2010	1.183	1.046	1.082	0.984	1.003	0.998	0.976	1.017	1.009		
12/31/2011	1.064	1.106	1.009	1.044	0.988	0.991	1.005	1.009			
12/31/2012	1.320	1.037	0.998	1.004	0.963	1.008	1.017				
12/31/2013	1.198	1.151	1.046	1.015	0.999	1.007					
12/31/2014	1.245	1.229	1.070	1.024	1.024						
12/31/2015	1.379	1.266	1.092	1.043							
12/31/2016	1.279	1.152	0.998								
12/31/2017	1.324	1.116									
12/31/2018	1.216										
3 Yr Mean	1.273	1.178	1.053	1.027	0.995	1.002	0.999	1.010	1.003	0.995	1.001
Best 3/5	1.283	1.177	1.038	1.027	0.997	1.002	0.995	1.005	1.000	0.995	1.001

A.Y.E.	159:147	171:159	183:171	195:183	207:195	219:207	231:219	243:231
12/31/2000	0.997	1.003	1.000	1.003	1.000	1.003	1.000	1.000
12/31/2001	1.010	1.000	1.002	1.000	1.004	1.000	1.003	1.001 *
12/31/2002	1.005	1.001	0.999	1.006	1.006	1.000	1.001 *	1.001 *
12/31/2003	1.000	0.999	1.008	1.000	1.000	1.002 *	1.001 *	1.001 *
12/31/2004	0.999	1.002	1.006	1.000	1.001 *	1.002 *	1.001 *	1.001 *
12/31/2005	1.005	0.996	0.995					
12/31/2006	1.000	1.009						
12/31/2007	1.001							
3 Yr Mean	1.002	1.002	1.003	1.002	1.003 @	1.001 @	1.002 @	1.000 @
Best 3/5	1.000	1.001	1.002	1.001	1.002 *	1.001 *	1.001 *	1.001 *

A.Y.E.	15/ 27	27/ 39	39/ 51	51/ 63	63/ 75	75/ 87	87/ 99	99/111	111/123	123/135	135/147
12/31/2015					0.997	1.002	0.995	1.005	1.000	0.995	1.001
12/31/2016				1.027	0.997	1.002	0.995	1.005	1.000	0.995	1.001
12/31/2017			1.038	1.027	0.997	1.002	0.995	1.005	1.000	0.995	1.001
12/31/2018		1.177	1.038	1.027	0.997	1.002	0.995	1.005	1.000	0.995	1.001
12/31/2019	1.283	1.177	1.038	1.027	0.997	1.002	0.995	1.005	1.000	0.995	1.001

A.Y.E.	147/159	159/171	171/183	183/195	195/207	207/219	219/231	231/243	243/Ult	FACTORS
12/31/2015	1.000	1.001	1.002	1.001	1.002	1.001	1.001	1.001	1.004*	1.008
12/31/2016	1.000	1.001	1.002	1.001	1.002	1.001	1.001	1.001	1.004*	1.035
12/31/2017	1.000	1.001	1.002	1.001	1.002	1.001	1.001	1.001	1.004*	1.075
12/31/2018	1.000	1.001	1.002	1.001	1.002	1.001	1.001	1.001	1.004*	1.265
12/31/2019	1.000	1.001	1.002	1.001	1.002	1.001	1.001	1.001	1.004*	1.623

\* Calculated Using Modified Bondy Method

@ Three year mean Excludes Modified Bondy ratios

PREMISES/OPERATIONS (Subline Code 334)  
 OWNERS, LANDLORDS AND TENANTS  
 FULL COVERAGE  
 MULTISTATE  
 FRINGE COVERAGE - OCCURRENCE  
 INCURRED ACCIDENT YEAR ALAE DEVELOPMENT

A.Y.E.	15 Months	27 Months	39 Months	51 Months	63 Months	75 Months	87 Months	99 Months	111 Months	123 Months	135 Months
12/31/2000	6,424,256	9,862,726	18,724,769	24,250,925	27,482,009	30,192,183	32,022,507	33,526,394	35,177,234	37,523,461	38,675,495
12/31/2001	3,969,235	13,803,262	20,063,360	24,063,865	29,864,363	31,566,998	32,858,952	34,295,526	34,570,475	34,533,745	34,644,917
12/31/2002	5,117,510	8,076,595	9,957,820	12,446,275	12,639,681	14,636,614	16,423,574	16,599,330	17,082,894	18,092,852	18,133,668
12/31/2003	4,059,575	8,665,356	13,526,160	16,403,978	20,309,271	20,793,570	28,023,320	29,869,685	30,931,513	31,252,208	31,342,623
12/31/2004	3,032,129	7,330,727	13,428,869	17,130,575	18,902,570	20,137,376	20,538,265	20,845,112	21,020,921	21,535,317	21,508,524
12/31/2005	2,450,240	7,436,776	12,488,612	16,333,738	17,906,449	18,627,678	21,024,326	21,298,900	24,905,805	28,081,618	28,544,578
12/31/2006	2,480,577	7,298,674	12,152,932	19,742,932	22,429,211	23,293,583	25,081,920	24,196,630	24,858,005	24,980,461	25,174,095
12/31/2007	3,097,876	7,965,980	14,112,861	17,829,965	19,385,186	19,016,802	19,576,865	20,001,365	19,908,877	19,886,644	19,962,708
12/31/2008	2,762,453	7,395,071	11,111,420	14,294,351	16,190,692	17,106,936	17,804,067	18,359,058	18,797,705	19,000,438	18,912,369
12/31/2009	3,684,116	8,085,649	17,507,697	24,479,947	29,167,455	32,688,160	34,405,008	36,146,834	36,434,143	36,611,043	33,724,405
12/31/2010	3,209,494	11,776,293	15,639,536	18,533,816	23,275,676	25,811,886	26,858,079	27,033,162	27,748,563	28,054,785	
12/31/2011	6,331,203	16,599,558	22,120,461	33,388,279	35,725,742	39,815,989	40,546,738	41,605,960	42,508,806		
12/31/2012	3,044,294	7,080,775	12,067,083	16,624,633	23,906,410	24,096,119	29,680,129	30,200,064			
12/31/2013	3,920,270	11,030,682	16,215,057	20,430,127	24,596,315	26,166,525	30,290,136				
12/31/2014	5,032,083	8,817,075	13,917,767	18,283,754	21,145,715	25,242,821					
12/31/2015	3,849,000	10,978,539	17,277,294	23,362,465	27,754,304						
12/31/2016	5,480,214	10,365,018	13,331,177	15,604,154							
12/31/2017	5,948,686	13,937,900	20,510,963								
12/31/2018	3,185,453	11,415,743									
12/31/2019	1,802,039										

A.Y.E.	147 Months	159 Months	171 Months	183 Months	195 Months	207 Months	219 Months	231 Months	243 Months
12/31/2000	38,410,269	38,403,764	38,406,060	38,395,007	38,388,580	38,388,581	38,388,581	38,400,716	38,467,567
12/31/2001	34,671,732	34,686,924	34,778,221	34,789,199	34,791,211	34,794,001	34,802,798	34,838,968	
12/31/2002	18,172,933	18,972,505	21,093,321	21,068,974	21,174,044	21,719,555	21,715,031		
12/31/2003	31,354,920	31,337,065	31,337,065	31,337,066	31,337,066	31,337,066			
12/31/2004	21,935,034	21,734,340	21,797,171	21,935,054	22,067,354				
12/31/2005	28,592,610	30,199,444	30,669,601	29,577,342					
12/31/2006	25,325,060	25,502,387	25,708,316						
12/31/2007	19,962,708	20,015,180							
12/31/2008	18,918,696								

PREMISES/OPERATIONS (Subline Code 334)  
 OWNERS, LANDLORDS AND TENANTS  
 FULL COVERAGE  
 MULTISTATE  
 FRINGE COVERAGE - OCCURRENCE  
 INCURRED ACCIDENT YEAR INCREMENTAL ALAE DEVELOPMENT

A.Y.E.	Increments												
	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123: 111	135: 123	147: 135	159:147	171:159
12/31/2000	3,438,470	8,862,043	5,526,156	3,231,084	2,710,174	1,830,324	1,503,887	1,650,840	2,346,227	1,152,034	-265,226	-6,505	2,296
12/31/2001	9,834,027	6,260,098	4,000,505	5,800,498	1,702,635	1,291,954	1,436,574	274,949	-36,730	111,172	26,815	15,192	91,297
12/31/2002	2,959,085	1,881,225	2,488,455	193,406	1,996,933	1,786,960	175,756	483,564	1,009,958	40,816	39,265	799,572	2,120,816
12/31/2003	4,605,781	4,860,804	2,877,818	3,905,293	484,299	7,229,750	1,846,365	1,061,828	320,695	90,415	12,297	-17,855	0
12/31/2004	4,298,598	6,098,142	3,701,706	1,771,995	1,234,806	400,889	306,847	175,809	514,396	-26,793	426,510	-200,694	62,831
12/31/2005	4,986,536	5,051,836	3,845,126	1,572,711	721,229	2,396,648	274,574	3,606,905	3,175,813	462,960	48,032	1,606,834	470,157
12/31/2006	4,818,097	4,854,258	7,590,000	2,686,279	864,372	1,788,337	-885,290	661,375	122,456	193,634	150,965	177,327	205,929
12/31/2007	4,868,104	6,146,881	3,717,104	1,555,221	-368,384	560,063	424,500	-92,488	-22,233	76,064	0	52,472	
12/31/2008	4,632,618	3,716,349	3,182,931	1,896,341	916,244	697,131	554,991	438,647	202,733	-88,069	6,327		
12/31/2009	4,401,533	9,422,048	6,972,250	4,687,508	3,520,705	1,716,848	1,741,826	287,309	176,900	-2,886,638			
12/31/2010	8,566,799	3,863,243	2,894,280	4,741,860	2,536,210	1,046,193	175,083	715,401	306,222				
12/31/2011	10,268,355	5,520,903	11,267,818	2,337,463	4,090,247	730,749	1,059,222	902,846					
12/31/2012	4,036,481	4,986,308	4,557,550	7,281,777	189,709	5,584,010	519,935						
12/31/2013	7,110,412	5,184,375	4,215,070	4,166,188	1,570,210	4,123,611							
12/31/2014	3,784,992	5,100,692	4,365,987	2,861,961	4,097,106								
12/31/2015	7,129,539	6,298,755	6,085,171	4,391,839									
12/31/2016	4,884,804	2,966,159	2,272,977										
12/31/2017	7,989,214	6,573,063											
12/31/2018	8,230,290												

A.Y.E.	Incremental Percentages												
	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123: 111	135: 123	147: 135	159:147	171:159
12/31/2000	0.0633	0.1632	0.1018	0.0595	0.0499	0.0337	0.0277	0.0304	0.0432	0.0212	-0.0049	-0.0001	0.0000
12/31/2001	0.1998	0.1272	0.0813	0.1178	0.0346	0.0262	0.0292	0.0056	-0.0007	0.0023	0.0005	0.0003	0.0019
12/31/2002	0.1139	0.0724	0.0958	0.0074	0.0769	0.0688	0.0068	0.0186	0.0389	0.0016	0.0015	0.0308	0.0817
12/31/2003	0.2215	0.2338	0.1384	0.1878	0.0233	0.3478	0.0888	0.0511	0.0154	0.0043	0.0006	-0.0009	0.0000
12/31/2004	0.1479	0.2098	0.1274	0.0610	0.0425	0.0138	0.0106	0.0060	0.0177	-0.0009	0.0147	-0.0069	0.0022
12/31/2005	0.1509	0.1529	0.1164	0.0476	0.0218	0.0725	0.0083	0.1092	0.0961	0.0140	0.0015	0.0486	0.0142
12/31/2006	0.1325	0.1335	0.2087	0.0739	0.0238	0.0492	-0.0243	0.0182	0.0034	0.0053	0.0042	0.0049	0.0057
12/31/2007	0.1620	0.2046	0.1237	0.0518	-0.0123	0.0186	0.0141	-0.0031	-0.0007	0.0025	0.0000	0.0017	
12/31/2008	0.1798	0.1442	0.1235	0.0736	0.0356	0.0270	0.0215	0.0170	0.0079	-0.0034	0.0002		
12/31/2009	0.1432	0.3066	0.2269	0.1526	0.1146	0.0559	0.0567	0.0094	0.0058	-0.0939			
12/31/2010	0.3586	0.1617	0.1212	0.1985	0.1062	0.0438	0.0073	0.0299	0.0128				
12/31/2011	0.4207	0.2262	0.4616	0.0958	0.1676	0.0299	0.0434	0.0370					
12/31/2012	0.2315	0.2860	0.2614	0.4177	0.0109	0.3203	0.0298						
12/31/2013	0.3164	0.2307	0.1876	0.1854	0.0699	0.1835							
12/31/2014	0.1376	0.1855	0.1588	0.1041	0.1490								
12/31/2015	0.2149	0.1899	0.1835	0.1324									
12/31/2016	0.1698	0.1031	0.0790										
12/31/2017	0.2512	0.2067											
12/31/2018	0.3361												

Best 3/5      0.2120      0.1940      0.1766      0.1406      0.1083      0.0944      0.0316      0.0188      0.0057      0.0015      0.0020      0.0019      0.0074

Multistate Review of ULAE Experience  
 General Liability Including CMP Liability  
 Loss Adjustment Expense Special Call  
 Calendar Years 2015- 2019

<u>Item *</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2015 - 2019 Mean</u>
1. Direct Losses Incurred	\$24,958,455	\$25,388,567	\$22,632,160	\$26,519,433	\$28,416,595	
2. Allocated Loss Adjustment Expenses Incurred (ALAE)	\$6,032,038	\$4,939,134	\$5,935,928	\$5,781,764	\$5,750,906	
3. Unallocated Loss Adjustment Expenses Incurred (ULAE)	\$2,454,825	\$2,540,806	\$2,332,466	\$2,282,751	\$2,814,839	
4. Incurred Losses + ALAE [(1) + (2)]	\$30,990,493	\$30,327,701	\$28,568,088	\$32,301,197	\$34,167,501	
		<u>Incurred Percentage</u>				
5. Ratio of ULAE to (Losses + ALAE) [(3)/(4)]	7.9%	8.4%	8.2%	7.1%	8.2%	8.0%
6. Selected		8.0%				

Notes: All dollar amounts are displayed in thousands.

\* Items (1) - (4) are from the special call submissions for available writers.

PREMISES / OPERATIONS  
TREND SUMMARY  
AVERAGE ANNUAL PERCENT CHANGES

(1) <u>EXPOSURE TREND</u>	<u>MANUFACTURERS</u>	<u>CONTRACTORS</u>	<u>OL&amp;T CLASS GROUPS 1-13 *</u>	<u>OL&amp;T CLASS GROUP 16</u>	<u>PREMISES/ OPERATIONS</u>	
a) 7/1/2017 to 7/1/2022 AYE 12/31/2017	+ 0.9%	+ 1.6%	+ 1.1%	+ 1.8%	+ 0.8%	
b) 7/1/2018 to 7/1/2022 AYE 12/31/2018	+ 0.8%	+ 1.1%	+ 1.1%	+ 1.3%	+ 0.6%	
c) 7/1/2019 to 7/1/2022 AYE 12/31/2019	+ 0.7%	+ 0.6%	+ 1.1%	+ 1.1%	+ 0.5%	
	<u>MANUFACTURERS &amp; CONTRACTORS</u>			<u>OWNERS, LANDLORDS &amp; TENANTS</u>		
(2) <u>OCCURRENCE SEVERITY</u>	<u>Bodily Injury</u>	<u>Property Damage</u>	<u>Fringe</u>	<u>Bodily Injury</u>	<u>Property Damage</u>	<u>Fringe</u>
a) Fitted						
All Years (20 Points)	+ 4.2%	+ 5.3%	- 1.9%	+ 4.8%	+ 5.2%	- 4.4%
Eight Year (16 Points)	+ 4.3%	+ 4.3%	- 5.2%	+ 5.0%	+ 5.9%	- 5.4%
Six Year (12 Points)	+ 4.2%	+ 2.8%	- 9.3%	+ 5.0%	+ 7.6%	- 1.1%
b) Selected	+ 4.5%	+ 4.5%	0.0%	+ 4.5%	+ 5.5%	0.0%
(3) <u>FREQUENCY TREND</u>		<u>M&amp;C</u>		<u>OL&amp;T</u>		
Selected		0.0%		- 0.5%		
(4) <u>TOTAL ANNUAL NET TREND</u>		+3.9%		+ 3.7%		

Net trend = (frequency trend × severity trend) / exposure trend

Note: The medical payments trend is equal to the bodily injury trend. The bodily injury deductible trend is equal to the bodily injury trend and the property damage deductible trend is equal to the property damage trend.

\* The OL&T trend for class groups 1-13 is applied only to those classes which have inflation sensitive exposure bases.

MANUFACTURERS AND CONTRACTORS  
AVERAGE ANNUAL EXPOSURE TRENDS  
FOR ACCIDENT YEARS ENDING 12/31/2017, 12/31/2018 & 12/31/2019

(1)		(2)		(3)		(1)		(2)		(3)	
YEAR ENDING QUARTER*		MANUFACTURERS CLASS GROUP SALES EXPOSURE INDICES		CONTRACTORS CLASS GROUP PAYROLL EXPOSURE INDICES		YEAR ENDING QUARTER*		MANUFACTURERS CLASS GROUP SALES EXPOSURE INDICES		CONTRACTORS CLASS GROUP PAYROLL EXPOSURE INDICES	
2009	1	0.961	22.128	2016	1	1.030	25.313				
	2	0.966	22.349		2	1.030	25.481				
	3	0.969	22.502		3	1.029	25.735				
	4	0.968	22.653		4	1.030	25.943				
2010	1	0.964	22.806	2017	1	1.033	26.166				
	2	0.962	22.928		2	1.034	26.330				
	3	0.962	23.080		3	1.037	26.530				
	4	0.965	23.208		4	1.040	26.719				
2011	1	0.968	23.312	2018	1	1.043	26.958				
	2	0.973	23.427		2	1.047	27.208				
	3	0.978	23.556		3	1.051	27.441				
	4	0.982	23.638		4	1.054	27.728				
2012	1	0.986	23.715	2019	1	1.057	27.949				
	2	0.990	23.794		2	1.060	28.183				
	3	0.995	23.873		3	1.062	28.355				
	4	1.000	23.965		4	1.064	28.506				
2013	1	1.004	24.062	2020	1	1.065	28.691				
	2	1.006	24.140		2	1.059	28.816				
	3	1.008	24.167		3P	1.055	28.993				
	4	1.010	24.208		4P	1.052	28.953				
2014	1	1.012	24.299	2021	1P	1.050	28.873				
	2	1.016	24.405		2P	1.055	28.805				
	3	1.019	24.538		3P	1.058	28.682				
	4	1.022	24.663		4P	1.062	28.738				
2015	1	1.024	24.759	2022	1P	1.067	28.793				
	2	1.026	24.909		2P	1.074	28.845				
	3	1.027	25.013		3P	1.081	28.905				
	4	1.030	25.172		4P	1.088	28.981				

CHANGE IN EXPOSURES		MANUFACTURERS	CONTRACTORS
7/1/2017 to 7/1/2022	(2022:4/2017:4)	1.046	1.085
7/1/2018 to 7/1/2022	(2022:4/2018:4)	1.032	1.045
7/1/2019 to 7/1/2022	(2022:4/2019:4)	1.022	1.017
AVERAGE ANNUAL TREND FACTOR			
7/1/2017 to 7/1/2022	( 5.0 YRS )	1.009	1.016
7/1/2018 to 7/1/2022	( 4.0 YRS )	1.008	1.011
7/1/2019 to 7/1/2022	( 3.0 YRS )	1.007	1.006

\* Projected values are identified by a 'P' in column (1).

Neither Moody's Analytics nor any of its third party licensors makes any warranties, expressed or implied, as to the results obtained using their data and forecasts.

PREMISES / OPERATIONS  
OWNERS, LANDLORDS AND TENANTS  
AVERAGE ANNUAL EXPOSURE TRENDS <sup>1</sup>

<u>TYPE OF CLASS</u>	<u>VOLUME</u> <sup>2</sup>	<u>INFLATION TREND</u> <sup>3</sup>
FURNITURE	9.7%	-0.6%
OTHER DURABLES	6.2%	-1.4%
CLOTHING	9.7%	-1.4%
FOOD	43.1%	2.1%
OTHER NON-DURABLES	27.1%	1.5%
RECREATION SERVICES	4.2%	1.9%
TOTAL	100.0%	1.1% <sup>4</sup>

<sup>1</sup> These figures were derived from data supplied by Moody's Analytics. Neither Moody's Analytics nor any of its third party licensors makes any warranties, expressed or implied, as to the results obtained using their data and forecasts.

<sup>2</sup> Volume weights are based on each type of class's inflation-adjusted contribution to GDP in year ending 12/31/2019. Inflation adjusted GDP is measured in terms of 2012 prices.

<sup>3</sup> Inflation trends are based on average annual growth rates in consumption components starting 2017 to 2022.

<sup>4</sup> This OL&T exposure trend is applied only to those classes in class groups 1-13 which have inflation-sensitive exposure bases.

OWNERS, LANDLORDS AND TENANTS  
CLASS GROUPS 1-13  
AVERAGE ANNUAL EXPOSURE TREND  
PRICE DEFLATOR - PERSONAL CONSUMPTION EXPENDITURE COMPONENTS

YEAR ENDING QUARTER	FURNITURE	OTHER DURABLE GOODS	CLOTHING AND SHOES	FOOD AND BEVERAGES	OTHER NONDURABLE GOODS	RECREATION SERVICES	YEAR ENDING QUARTER	FURNITURE	OTHER DURABLE GOODS	CLOTHING AND SHOES	FOOD AND BEVERAGES	OTHER NONDURABLE GOODS	RECREATION SERVICES
2009 1	1.066	0.986	0.947	0.931	0.919	0.940	2016 1	0.920	0.902	0.999	1.061	1.027	1.058
2009 2	1.069	0.986	0.950	0.936	0.930	0.942	2016 2	0.913	0.901	0.999	1.063	1.030	1.064
2009 3	1.066	0.985	0.952	0.937	0.942	0.944	2016 3	0.907	0.899	0.998	1.064	1.034	1.071
2009 4	1.061	0.986	0.956	0.936	0.953	0.947	2016 4	0.900	0.899	0.998	1.065	1.038	1.077
2010 1	1.051	0.984	0.957	0.936	0.962	0.949	2017 1	0.895	0.897	0.999	1.066	1.042	1.086
2010 2	1.039	0.983	0.956	0.937	0.966	0.953	2017 2	0.888	0.893	0.997	1.068	1.046	1.092
2010 3	1.027	0.982	0.953	0.940	0.968	0.955	2017 3	0.882	0.890	0.995	1.071	1.048	1.100
2010 4	1.015	0.982	0.949	0.943	0.970	0.957	2017 4	0.875	0.887	0.992	1.075	1.050	1.108
2011 1	1.006	0.987	0.947	0.948	0.973	0.960	2018 1	0.869	0.885	0.991	1.078	1.052	1.114
2011 2	1.001	0.994	0.949	0.955	0.977	0.964	2018 2	0.866	0.882	0.994	1.082	1.054	1.120
2011 3	1.000	1.002	0.955	0.965	0.981	0.968	2018 3	0.864	0.878	0.993	1.086	1.055	1.126
2011 4	1.000	1.008	0.965	0.975	0.985	0.973	2018 4	0.866	0.871	0.993	1.090	1.056	1.131
2012 1	1.001	1.011	0.976	0.984	0.990	0.980	2019 1	0.868	0.862	0.991	1.095	1.055	1.136
2012 2	1.001	1.009	0.988	0.991	0.993	0.986	2019 2	0.869	0.857	0.984	1.100	1.055	1.142
2012 3	1.000	1.005	0.994	0.996	0.997	0.993	2019 3	0.872	0.852	0.984	1.105	1.056	1.147
2012 4	1.000	1.000	1.000	1.000	1.000	1.000	2019 4	0.872	0.851	0.979	1.110	1.060	1.153
2013 1	0.998	0.994	1.005	1.004	1.001	1.005	2020 1	0.870	0.848	0.976	1.113	1.063	1.160
2013 2	0.994	0.989	1.006	1.008	1.001	1.009	2020 2	0.869	0.842	0.961	1.117	1.066	1.166
2013 3	0.988	0.985	1.009	1.012	1.001	1.013	2020 3P	0.869	0.836	0.944	1.124	1.071	1.173
2013 4	0.981	0.979	1.010	1.015	1.002	1.017	2020 4P	0.869	0.831	0.931	1.133	1.075	1.177
2014 1	0.972	0.970	1.010	1.018	1.004	1.022	2021 1P	0.865	0.827	0.918	1.144	1.080	1.181
2014 2	0.962	0.959	1.012	1.024	1.006	1.028	2021 2P	0.861	0.826	0.922	1.152	1.087	1.183
2014 3	0.954	0.950	1.013	1.030	1.009	1.032	2021 3P	0.855	0.824	0.922	1.159	1.093	1.187
2014 4	0.947	0.940	1.013	1.038	1.013	1.036	2021 4P	0.851	0.823	0.922	1.166	1.100	1.192
2015 1	0.940	0.931	1.011	1.045	1.017	1.038	2022 1P	0.849	0.823	0.922	1.172	1.107	1.198
2015 2	0.936	0.923	1.007	1.050	1.021	1.042	2022 2P	0.848	0.823	0.922	1.179	1.114	1.204
2015 3	0.930	0.914	1.004	1.054	1.023	1.047	2022 3P	0.849	0.824	0.923	1.186	1.121	1.211
2015 4	0.924	0.906	1.001	1.058	1.025	1.052	2022 4P	0.850	0.825	0.924	1.193	1.129	1.219

Change In Exposures\*

Average Annual Trend Factor

7/1/2017 to 7/1/2022 (2022:4/2017:4)	0.971	0.930	0.932	1.110	1.076	1.100	7/1/2017 to 7/1/2022 (5.0 Years)	-0.6%	-1.4%	-1.4%	2.1%	1.5%	1.9%
--	-------	-------	-------	-------	-------	-------	--	-------	-------	-------	------	------	------

\*Assumes a loss cost revision date of July 1, 2021, and a prospective average date of coverage one year later (July 1, 2022).

Neither Moody's Analytics nor any of its third party licensors makes any warranties, expressed or implied, as to the results obtained using their data and forecasts.

PREMISES/OPERATIONS  
GOVERNMENTAL SUBDIVISIONS  
OWNERS, LANDLORDS AND TENANTS  
AVERAGE ANNUAL EXPOSURE TRENDS  
FOR ACCIDENT YEARS ENDING 12/31/2017, 12 /31/2018 & 12/31/2019

(1) YEAR ENDING QUARTER		(2) YEARLY VALUES BASED ON MOODY'S ANALYTICS EXPOSURE HISTORY AND FORECASTS @		(1) YEAR ENDING QUARTER		(2) YEARLY VALUES BASED ON MOODY'S ANALYTICS EXPOSURE HISTORY AND FORECASTS @	
2009	1	0.926		2016	1	1.055	
	2	0.924			2	1.055	
	3	0.920			3	1.055	
	4	0.920			4	1.058	
2010	1	0.926		2017	1	1.064	
	2	0.933			2	1.069	
	3	0.940			3	1.076	
	4	0.947			4	1.085	
2011	1	0.954		2018	1	1.094	
	2	0.962			2	1.106	
	3	0.971			3	1.117	
	4	0.977			4	1.128	
2012	1	0.984		2019	1	1.135	
	2	0.988			2	1.141	
	3	0.992			3	1.146	
	4	1.000			4	1.150	
2013	1	1.007		2020	1	1.157	
	2	1.016			2	1.159	
	3	1.025			3P	1.161	
	4	1.033			4P	1.160	
2014	1	1.040		2021	1P	1.158	
	2	1.046			2P	1.159	
	3	1.052			3P	1.161	
	4	1.056			4P	1.165	
2015	1	1.056		2022	1P	1.170	
	2	1.057			2P	1.175	
	3	1.057			3P	1.181	
	4	1.056			4P	1.188	
CHANGE IN EXPOSURES				AVERAGE ANNUAL TREND FACTOR			
7/1/2017 to 7/1/2022		(2022:4/2017:4)	1.095	7/1/2017 to 7/1/2022		( 5.0 YRS )	1.018
7/1/2018 to 7/1/2022		(2022:4/2018:4)	1.053	7/1/2018 to 7/1/2022		( 4.0 YRS )	1.013
7/1/2019 to 7/1/2022		(2022:4/2019:4)	1.033	7/1/2019 to 7/1/2022		( 3.0 YRS )	1.011

\* Projected values are identified by a 'P' in column (1).

@ Based on a year-ended quarterly implicit price deflator of state and local government expenditures. GDP accounts are based on 2012 dollars.

Neither Moody's Analytics nor any of its third party licensors makes any warranties, expressed or implied, as to the results obtained using their data and forecasts.

OCCURRENCE SEVERITY TREND  
MULTISTATE  
MANUFACTURERS AND CONTRACTORS  
Calculation of Annual Trend Factor  
Based on Average Occurrence Severity  
Full Coverage Occurrence Data  
Monoline and Multiline Combined  
Bodily Injury

(1) Accident Year Ending	(2) Basic Limit Paid Losses *	(3) Occurrences at Ultimate	(4) (2)/(3) Actual Severity	(5) Exponential Curve of Best Fit to Col (4)		
				10 Year	8 Year	6 Year
				6/30/2010	\$ 236,666,579	4,191
12/31/2010	236,203,716	4,305	54,867	56,260		
6/30/2011	251,692,000	4,457	56,471	57,439		
12/31/2011	261,093,208	4,307	60,621	58,642		
6/30/2012	232,851,092	3,790	61,438	59,871	\$ 59,630	
12/31/2012	216,624,874	3,552	60,987	61,125	60,904	
6/30/2013	215,836,528	3,562	60,594	62,406	62,205	
12/31/2013	226,003,627	3,646	61,987	63,713	63,534	
6/30/2014	253,264,172	3,877	65,325	65,048	64,892	\$ 65,153
12/31/2014	250,469,954	3,610	69,382	66,411	66,279	66,516
6/30/2015	226,035,976	3,386	66,756	67,803	67,695	67,908
12/31/2015	218,471,156	3,336	65,489	69,223	69,142	69,330
6/30/2016	220,626,062	3,088	71,446	70,673	70,619	70,781
12/31/2016	225,731,026	3,097	72,887	72,154	72,128	72,262
6/30/2017	224,437,358	3,130	71,705	73,666	73,669	73,774
12/31/2017	245,236,951	3,158	77,656	75,209	75,244	75,318
6/30/2018	251,833,749	3,140	80,202	76,785	76,851	76,895
12/31/2018	239,140,785	3,100	77,142	78,394	78,494	78,504
6/30/2019	238,753,012	3,068	77,820	80,036	80,171	80,147
12/31/2019	247,531,501	2,983	82,981	81,713	81,884	81,824
Goodness of Fit Statistic, R-Squared:				0.949	0.923	0.855
Average Annual Severity Trend (10 yr)				+ 4.2%		
Average Annual Severity Trend ( 8 yr)				+ 4.3%		
Average Annual Severity Trend ( 6 yr)				+ 4.2%		
Selected Annual Severity Trend				+ 4.5%		

\* Including basic indemnity and allocated loss adjustment expense developed separately to an ultimate settlement basis.

NOTE: Trends are based on reported paid full coverage data developed to ultimate using paid development factors  
(See Section B- Explanation of Trend Calculation).

OCCURRENCE SEVERITY TREND  
MULTISTATE  
MANUFACTURERS AND CONTRACTORS  
Calculation of Annual Trend Factor  
Based on Average Occurrence Severity  
Full Coverage Occurrence Data  
Monoline and Multiline Combined  
Property Damage

(1) Accident Year Ending	(2) Basic Limit Paid Losses *	(3) Occurrences at Ultimate	(4) (2)/(3) Actual Severity	(5) Exponential Curve of Best Fit to Col (4)		
				10 Year	8 Year	6 Year
				6/30/2010	\$ 164,506,430	15,426
12/31/2010	168,280,881	15,959	10,545	11,089		
6/30/2011	173,462,691	16,045	10,811	11,377		
12/31/2011	175,727,650	15,857	11,082	11,673		
6/30/2012	168,884,528	15,193	11,116	11,976	\$ 12,538	
12/31/2012	180,436,874	14,269	12,645	12,287	12,803	
6/30/2013	182,169,716	13,708	13,289	12,606	13,074	
12/31/2013	176,023,937	12,921	13,623	12,934	13,351	
6/30/2014	181,686,031	12,562	14,463	13,270	13,633	\$ 14,279
12/31/2014	182,337,985	12,383	14,725	13,615	13,921	14,480
6/30/2015	185,774,109	12,099	15,355	13,969	14,215	14,684
12/31/2015	182,745,933	12,174	15,011	14,332	14,516	14,890
6/30/2016	179,002,296	12,353	14,491	14,704	14,823	15,099
12/31/2016	185,125,760	12,622	14,667	15,086	15,136	15,312
6/30/2017	185,275,600	12,555	14,757	15,478	15,456	15,527
12/31/2017	197,498,509	12,344	16,000	15,880	15,783	15,745
6/30/2018	196,287,419	12,411	15,816	16,293	16,117	15,966
12/31/2018	198,589,420	12,277	16,176	16,716	16,458	16,191
6/30/2019	196,386,466	12,074	16,265	17,151	16,806	16,418
12/31/2019	210,157,592	11,931	17,614	17,597	17,161	16,649
Goodness of Fit Statistic, R-Squared:				0.893	0.808	0.695
Average Annual Severity Trend (10 yr)				+ 5.3%		
Average Annual Severity Trend ( 8 yr)				+ 4.3%		
Average Annual Severity Trend ( 6 yr)				+ 2.8%		
Selected Annual Severity Trend				+ 4.5%		

\* Including basic indemnity and allocated loss adjustment expense developed separately to an ultimate settlement basis.

NOTE: Trends are based on reported paid full coverage data developed to ultimate using paid development factors  
(See Section B- Explanation of Trend Calculation).

OCCURRENCE SEVERITY TREND  
MULTISTATE  
MANUFACTURERS AND CONTRACTORS  
Calculation of Annual Trend Factor  
Based on Average Occurrence Severity  
Full Coverage Occurrence Data  
Monoline and Multiline Combined  
Fringe

(1) Accident Year Ending	(2) Basic Limit Paid Losses *	(3) Occurrences at Ultimate	(4) (2)/(3) Actual Severity	(5) Exponential Curve of Best Fit to Col (4)		
				10 Year	8 Year	6 Year
6/30/2010	\$ 22,756,919	596	\$ 38,183	\$ 42,517		
12/31/2010	18,700,917	575	32,523	42,107		
6/30/2011	18,600,421	501	37,127	41,701		
12/31/2011	18,776,803	498	37,704	41,299		
6/30/2012	18,373,357	471	39,009	40,900	\$ 48,205	
12/31/2012	16,581,481	441	37,600	40,506	46,929	
6/30/2013	18,985,662	424	44,778	40,115	45,687	
12/31/2013	24,207,264	475	50,963	39,728	44,478	
6/30/2014	22,628,985	520	43,517	39,345	43,300	\$ 50,208
12/31/2014	29,243,724	505	57,908	38,966	42,154	47,810
6/30/2015	21,666,574	507	42,735	38,590	41,038	45,527
12/31/2015	19,836,372	521	38,074	38,218	39,952	43,353
6/30/2016	21,250,954	523	40,633	37,849	38,894	41,283
12/31/2016	20,339,316	483	42,110	37,484	37,865	39,311
6/30/2017	17,739,797	507	34,990	37,122	36,862	37,434
12/31/2017	23,651,816	537	44,044	36,764	35,887	35,647
6/30/2018	22,331,882	535	41,742	36,410	34,937	33,944
12/31/2018	15,841,051	506	31,306	36,058	34,012	32,323
6/30/2019	12,936,969	465	27,821	35,711	33,112	30,780
12/31/2019	12,582,421	487	25,837	35,366	32,235	29,310
Goodness of Fit Statistic, R-Squared:				0.092	0.384	0.629
Average Annual Severity Trend (10 yr)				- 1.9%		
Average Annual Severity Trend ( 8 yr)				- 5.2%		
Average Annual Severity Trend ( 6 yr)				- 9.3%		
Selected Annual Severity Trend				0.0%		

\* Including basic indemnity and allocated loss adjustment expense developed separately to an ultimate settlement basis.

NOTE: Trends are based on reported paid full coverage data developed to ultimate using paid development factors

(See Section B- Explanation of Trend Calculation).

OCCURRENCE SEVERITY TREND  
MULTISTATE  
OWNERS, LANDLORDS, AND TENANTS  
Calculation of Annual Trend Factor  
Based on Average Occurrence Severity  
Full Coverage Occurrence Data  
Monoline and Multiline Combined  
Bodily Injury

(1) Accident Year Ending	(2) Basic Limit Paid Losses *	(3) Occurrences at Ultimate	(4) (2)/(3) Actual Severity	(5) Exponential Curve of Best Fit to Col (4)		
				10 Year	8 Year	6 Year
6/30/2010	\$ 629,669,934	19,244	\$ 32,720	\$ 32,673		
12/31/2010	663,135,928	19,596	33,840	33,452		
6/30/2011	684,690,593	19,929	34,356	34,249		
12/31/2011	678,946,473	19,079	35,586	35,066		
6/30/2012	615,328,807	16,889	36,434	35,901	\$ 35,602	
12/31/2012	585,802,474	16,014	36,581	36,757	36,482	
6/30/2013	614,696,504	16,768	36,659	37,633	37,383	
12/31/2013	665,157,050	17,677	37,628	38,530	38,307	
6/30/2014	741,540,944	18,910	39,214	39,448	39,254	\$ 39,323
12/31/2014	741,267,087	18,073	41,015	40,388	40,224	40,289
6/30/2015	728,574,942	17,567	41,474	41,351	41,218	41,279
12/31/2015	762,926,569	17,792	42,880	42,337	42,237	42,293
6/30/2016	728,464,822	16,702	43,615	43,346	43,281	43,332
12/31/2016	744,000,830	16,787	44,320	44,379	44,351	44,397
6/30/2017	775,640,537	17,503	44,315	45,436	45,447	45,487
12/31/2017	806,376,189	17,878	45,104	46,519	46,570	46,605
6/30/2018	870,473,437	18,652	46,669	47,628	47,721	47,750
12/31/2018	882,520,966	18,051	48,890	48,763	48,900	48,923
6/30/2019	832,221,030	16,673	49,914	49,925	50,109	50,125
12/31/2019	822,052,311	15,252	53,898	51,115	51,347	51,356
Goodness of Fit Statistic, R-Squared:				0.981	0.969	0.942
Average Annual Severity Trend (10 yr)				+ 4.8%		
Average Annual Severity Trend ( 8 yr)				+ 5.0%		
Average Annual Severity Trend ( 6 yr)				+ 5.0%		
Selected Annual Severity Trend				+ 4.5%		

\* Including basic indemnity and allocated loss adjustment expense developed separately to an ultimate settlement basis.

NOTE: Trends are based on reported paid full coverage data developed to ultimate using paid development factors  
(See Section B- Explanation of Trend Calculation).

OCCURRENCE SEVERITY TREND  
MULTISTATE  
OWNERS, LANDLORDS, AND TENANTS  
Calculation of Annual Trend Factor  
Based on Average Occurrence Severity  
Full Coverage Occurrence Data  
Monoline and Multiline Combined  
Property Damage

(1) Accident Year Ending	(2) Basic Limit Paid Losses *	(3) Occurrences at Ultimate	(4) (2)/(3) Actual Severity	(5) Exponential Curve of Best Fit to Col (4)		
				10 Year	8 Year	6 Year
6/30/2010	\$ 73,652,798	8,334	\$ 8,838	\$ 8,173		
12/31/2010	72,405,900	8,570	8,449	8,385		
6/30/2011	74,704,730	8,802	8,487	8,601		
12/31/2011	78,951,874	8,688	9,087	8,823		
6/30/2012	75,395,767	7,958	9,474	9,051	\$ 8,778	
12/31/2012	71,375,349	7,524	9,486	9,285	9,034	
6/30/2013	70,097,416	7,644	9,170	9,525	9,297	
12/31/2013	74,176,560	7,611	9,746	9,771	9,569	
6/30/2014	72,847,181	7,796	9,344	10,024	9,848	\$ 9,318
12/31/2014	69,896,938	7,769	8,997	10,283	10,135	9,668
6/30/2015	80,656,135	7,476	10,789	10,548	10,431	10,031
12/31/2015	81,981,945	7,483	10,956	10,821	10,735	10,407
6/30/2016	78,176,131	7,447	10,498	11,101	11,048	10,798
12/31/2016	85,159,184	7,534	11,303	11,387	11,370	11,203
6/30/2017	88,136,147	7,936	11,106	11,682	11,702	11,623
12/31/2017	92,246,918	7,775	11,865	11,984	12,043	12,059
6/30/2018	97,269,729	7,481	13,002	12,293	12,395	12,512
12/31/2018	92,714,434	7,300	12,701	12,611	12,756	12,981
6/30/2019	93,402,373	7,029	13,288	12,937	13,128	13,468
12/31/2019	95,965,616	6,713	14,295	13,271	13,511	13,974
Goodness of Fit Statistic, R-Squared:				0.897	0.880	0.911
Average Annual Severity Trend (10 yr)				+ 5.2%		
Average Annual Severity Trend ( 8 yr)				+ 5.9%		
Average Annual Severity Trend ( 6 yr)				+ 7.6%		
Selected Annual Severity Trend				+ 5.5%		

\* Including basic indemnity and allocated loss adjustment expense developed separately to an ultimate settlement basis.  
NOTE: Trends are based on reported paid full coverage data developed to ultimate using paid development factors  
(See Section B- Explanation of Trend Calculation).

OCCURRENCE SEVERITY TREND  
MULTISTATE  
OWNERS, LANDLORDS, AND TENANTS  
Calculation of Annual Trend Factor  
Based on Average Occurrence Severity  
Full Coverage Occurrence Data  
Monoline and Multiline Combined  
Fringe

(1) Accident Year Ending	(2) Basic Limit Paid Losses *	(3) Occurrences at Ultimate	(4) (2)/(3) Actual Severity	(5) Exponential Curve of Best Fit to Col (4)		
				10 Year	8 Year	6 Year
6/30/2010	\$ 42,818,549	556	\$ 77,012	\$ 89,839		
12/31/2010	34,027,052	520	65,437	87,846		
6/30/2011	40,240,950	469	85,802	85,897		
12/31/2011	50,093,985	416	120,418	83,991		
6/30/2012	38,520,728	346	111,332	82,128	\$ 85,957	
12/31/2012	31,127,986	338	92,095	80,306	83,603	
6/30/2013	31,057,570	382	81,303	78,524	81,313	
12/31/2013	32,207,509	413	77,984	76,782	79,087	
6/30/2014	35,697,762	475	75,153	75,078	76,921	\$ 66,138
12/31/2014	31,369,382	514	61,030	73,413	74,814	65,777
6/30/2015	38,785,792	602	64,428	71,784	72,766	65,418
12/31/2015	41,647,739	686	60,711	70,191	70,773	65,060
6/30/2016	38,144,204	704	54,182	68,634	68,835	64,705
12/31/2016	35,977,283	644	55,865	67,111	66,950	64,351
6/30/2017	34,558,971	575	60,103	65,622	65,116	64,000
12/31/2017	44,115,599	552	79,920	64,166	63,333	63,650
6/30/2018	55,391,961	550	100,713	62,743	61,599	63,303
12/31/2018	39,909,191	519	76,896	61,350	59,912	62,957
6/30/2019	21,774,753	453	48,068	59,989	58,271	62,613
12/31/2019	21,007,800	418	50,258	58,658	56,675	62,271
Goodness of Fit Statistic, R-Squared:				0.268	0.283	0.008
Average Annual Severity Trend (10 yr)				- 4.4%		
Average Annual Severity Trend ( 8 yr)				- 5.4%		
Average Annual Severity Trend ( 6 yr)				- 1.1%		
Selected Annual Severity Trend				0.0%		

\* Including basic indemnity and allocated loss adjustment expense developed separately to an ultimate settlement basis.

NOTE: Trends are based on reported paid full coverage data developed to ultimate using paid development factors  
(See Section B- Explanation of Trend Calculation).

PREMISES/OPERATIONS  
MANUFACTURERS AND CONTRACTORS

FREQUENCY TREND INCLUDING FRINGE OCCURRENCES<sup>1</sup>

MULTISTATE

Manual Classes (Full and Deductible Coverage)

Monoline and Multiline Combined

CGL Policies Only

Bodily Injury and Property Damage Combined

(1) Accident Year <u>Ending</u>	(2) Aggregate Loss Costs at <u>Current Level</u>	(3) Occurrences at <u>Ultimate</u> <sup>1</sup>	(4) Occurrence Frequency <u>(3)/(2)</u> <sup>2</sup>
12/31/2006	\$ 751,160,733	27,615	36.76
12/31/2007	767,913,150	28,349	36.92
12/31/2008	814,568,779	29,661	36.41
12/31/2009	744,850,407	27,825	37.36
12/31/2010	740,417,692	29,867	40.34
12/31/2011	757,746,882	28,333	37.39
12/31/2012	748,767,181	26,953	36.00
12/31/2013	781,736,406	26,683	34.13
12/31/2014	824,370,882	27,656	33.55
12/31/2015	842,255,518	27,532	32.69
12/31/2016	855,429,498	28,303	33.09
12/31/2017	883,731,495	28,806	32.60
12/31/2018	893,651,221	28,784	32.21
12/31/2019	900,460,249	27,980	31.07

Selected Annual Frequency Trend: 0.0%

<sup>1</sup> Occurrences are based on reported paid amounts developed to ultimate using paid development factors.

<sup>2</sup> Frequency is per \$1,000,000 Aggregate Loss Costs at Current Level.

PREMISES/OPERATIONS  
OWNERS, LANDLORDS AND TENANTS

FREQUENCY TREND INCLUDING FRINGE OCCURRENCES<sup>1</sup>

MULTISTATE

Manual Classes (Full and Deductible Coverage)

Monoline and Multiline Combined

CGL Policies Only

Bodily Injury and Property Damage Combined

(1) Accident Year <u>Ending</u>	(2) Aggregate Loss Costs at <u>Current Level</u>	(3) Occurrences at Ultimate <sup>1</sup>	(4) Occurrence Frequency <u>(3)/(2)<sup>2</sup></u>
12/31/2006	\$ 953,785,137	31,428	32.95
12/31/2007	1,015,425,783	33,517	33.01
12/31/2008	1,128,792,284	34,639	30.69
12/31/2009	1,194,709,824	33,355	27.92
12/31/2010	1,250,987,611	34,331	27.44
12/31/2011	1,253,405,593	32,185	25.68
12/31/2012	1,251,430,533	28,461	22.74
12/31/2013	1,255,625,092	30,908	24.62
12/31/2014	1,303,994,621	31,399	24.08
12/31/2015	1,391,835,790	32,137	23.09
12/31/2016	1,406,414,634	30,788	21.89
12/31/2017	1,432,362,241	32,836	22.92
12/31/2018	1,422,577,544	32,596	22.91
12/31/2019	1,380,657,666	29,915	21.67

Selected Annual Frequency Trend:     - 0.5%

<sup>1</sup> Occurrences are based on reported paid amounts developed to ultimate using paid development factors.

<sup>2</sup> Frequency is per \$1,000,000 Aggregate Loss Costs at Current Level.

PREMISES/OPERATIONS (SUBLINE CODE 334)  
 CLASS GROUPS AND DIFFERENTIALS  
 \*Base Class

<u>CLASS GROUP 01</u>		<u>CLASS GROUP 03</u>					
10100	<u>1.03</u>	10026	<u>1.24</u>	12805	<u>0.62</u>	18335	<u>0.70</u>
10146	<u>0.46</u>	10042	<u>0.71</u>	12841	<u>1.03</u>	18437	<u>1.00</u> *
10352	<u>0.60</u>	10060	<u>0.34</u>	12927	<u>0.18</u>	18438	<u>1.92</u>
11258	<u>1.24</u>	10065	<u>0.51</u>	13314	<u>0.23</u>	18507	<u>0.36</u>
11259	<u>1.33</u>	10066	<u>0.52</u>	13351	<u>0.56</u>	18570	<u>3.76</u>
11288	<u>1.52</u>	10071	<u>0.61</u>	13352	<u>0.57</u>	18708	<u>0.22</u>
13111	<u>1.15</u>	10101	<u>0.46</u>	13506	<u>1.76</u>	18834	<u>0.57</u>
13673	<u>0.94</u>	10105	<u>4.98</u>	13507	<u>2.12</u>	18911	<u>1.80</u>
13720	<u>0.53</u>	10113	<u>0.69</u>	13716	<u>0.87</u>	18912	<u>3.39</u>
14401	<u>1.25</u>	10115	<u>1.37</u>	13759	<u>0.34</u>	18920	<u>0.88</u>
15224	<u>0.56</u>	10130	<u>6.79</u>	14068	<u>0.075</u>	19795	<u>0.59</u>
18435	<u>1.09</u>	10132	<u>5.85</u>	14101	<u>0.88</u>	19796	<u>0.69</u>
18436	<u>0.88</u>	10150	<u>0.95</u>	14655	<u>0.17</u>	41510	<u>90.50</u>
18501	<u>1.00</u> *	10151	<u>23.92</u>	14733	<u>1.19</u>	45900	<u>0.21</u>
		10160	<u>4.26</u>	14734	<u>0.51</u>	45901	<u>0.18</u>
<u>CLASS GROUP 02</u>		10204	<u>0.43</u>	14913	<u>0.64</u>	48808	<u>3.10</u>
16900	<u>1.95</u>	10205	<u>0.48</u>	15314	<u>0.41</u>	49111	<u>4.74</u>
16901	<u>1.25</u>	10220	<u>9.04</u>	15538	<u>0.73</u>		
16902	<u>1.06</u>	10309	<u>0.31</u>	15600	<u>1.84</u>	<u>CLASS GROUP 04</u>	
16905	<u>2.05</u>	10315	<u>0.73</u>	15608	<u>0.41</u>	10133	<u>12.18</u>
16906	<u>1.31</u>	11020	<u>0.58</u>	15656	<u>12.11</u>	11052	<u>12.67</u>
16910	<u>1.17</u>	11126	<u>0.12</u>	15839	<u>0.55</u>	11167	<u>2.92</u>
16911	<u>1.06</u>	11155	<u>0.41</u>	15991	<u>0.45</u>	11168	<u>15.14</u>
16915	<u>1.20</u>	11204	<u>0.60</u>	15993	<u>0.38</u>	14731	<u>12.57</u>
16916	<u>1.00</u> *	11234	<u>0.54</u>	16402	<u>2.72</u>	14732	<u>0.93</u>
16920	<u>2.66</u>	11273	<u>26.77</u>	16403	<u>1.72</u>	15123	<u>12.15</u>
16921	<u>2.43</u>	11274	<u>25.69</u>	16404	<u>2.17</u>	15124	<u>4.25</u>
16930	<u>1.53</u>	12356	<u>2.27</u>	16676	<u>0.57</u>	19007	<u>4.75</u>
16931	<u>1.65</u>	12374	<u>1.18</u>	16750	<u>0.20</u>	19051	<u>10.53</u>
16940	<u>3.32</u>	12375	<u>0.58</u>	16751	<u>0.20</u>	44009	<u>14.81</u>
16941	<u>1.33</u>	12393	<u>0.77</u>	16881	<u>3.13</u>	49617	<u>1.00</u> *
		12467	<u>0.32</u>	18109	<u>0.75</u>	49618	<u>0.84</u>
				18110	<u>0.60</u>	49619	<u>1.58</u>
				18206	<u>0.97</u>	49763	<u>10.26</u>



PREMISES/OPERATIONS (SUBLINE CODE 334)  
CLASS GROUPS AND DIFFERENTIALS

\*Base Class

<u>CLASS GROUP 10</u>		61000	0.99		65007	1.65	49181	0.82	
		63010	1.80		66122	0.71	49183	1.00	*
41421	0.015	63011	2.25		66123	0.39	49184	2.11	
41422	0.008	63012	3.20		66309	1.14	49185	1.92	
41603	0.71	63013	3.03		66561	2.64	49292	0.060	
41604	0.39	68500	0.22		67017	2.45	49333	0.44	
41650	1.00				67634	2.12	49801	6.88	
41680	0.52	*		<u>CLASS GROUP 12@</u>	67635	1.50	49802	0.61	
41715	0.33	41678	3.04		68001	4.58	49803	1.08	
41716	0.21	43152	0.91		68439	5.89			
46004	0.95	46362	10.61		68604	0.11			
46005	0.76	46426	1.55		68606	0.43			
47469	0.15	46427	2.07		68607	0.34			
47471	0.13	46603	0.13		68702	0.28			
47473	0.17	46604	0.15		68703	0.21			
47474	0.19	46606	0.40		68706	0.90			
47475	0.15	46607	0.55		68707	0.89			
47476	0.15	48600	3.10						
47477	0.20	60035	1.86		<u>CLASS GROUP 13</u>				
47478	0.21	61212	1.00	*	40075	1.87			
67508	1.20	61216	1.11		43151	0.93			
67509	0.88	61217	1.01		43200	3.54			
67510	0.49	61218	0.69		43421	0.97			
67511	0.53	61223	4.66		43422	5.09			
67512	2.27	61224	1.65		43550	3.46			
67513	1.44	61225	2.29		43551	1.92			
		61226	3.65		44276	4.75			
<u>CLASS GROUP 11</u>		61227	3.34		44277	3.08			
60010	1.00	62000	0.76		45334	2.04			
60011	1.15	62001	0.57		45450	0.60			
60012	1.89	62002	0.26		45937	0.008			
60013	1.62	62003	0.82		46700	7.12			
60015	1.21	63215	2.71		47221	7.81			
60016	1.36	63216	1.88		48039	2.51			

@ The differentials for CG 12 do not reflect the class-specific adjustments for COVID-19.

PREMISES/OPERATIONS (SUBLINE CODE 334)  
 CLASS GROUPS AND DIFFERENTIALS  
 \*Base Class

<u>CLASS GROUP 14</u>							
		40140	(a)	46881	(a)	97502	(a)
		41210	(a)	46882	(a)	97503	(a)
10020	(a)	41666	(a)	46913	(a)	97504	(a)
10119	(a)	41672	(a)	46914	(a)		
10135	(a)	41673	(a)	46915	(a)		
10375	(a)	41700	(a)	46916	(a)		
11101	(a)	43007	(a)	47051	(a)		
11120	(a)	43117	(a)	47052	(a)		
11160	(a)	43215	(a)	47103	(a)		
13208	(a)	43424	(a)	47146	(a)		
13461	(a)	43517	(a)	47147	(a)		
15119	(a)	43754	(a)	47253	(a)		
15120	(a)	43945	(a)	47254	(a)		
15300	(a)	43946	(a)	47468	(a)		
16722	(a)	43990	(a)	47600	(a)		
16723	(a)	43991	(a)	47610	(a)		
18200	(a)	44105	(a)	48177	(a)		
18991	(a)	44106	(a)	48178	(a)		
19061	(a)	44113	(a)	48252	(a)		
40005	(a)	44193	(a)	48610	(a)		
40006	(a)	44194	(a)	48727	(a)		
40010	(a)	44222	(a)	48924	(a)		
40015	(a)	44500	(a)	49305	(a)		
40020	(a)	44501	(a)	49451	(a)		
40026	(a)	45224	(a)	49452	(a)		
40031	(a)	45225	(a)	49800	(a)		
40032	(a)	45523	(a)	49890	(a)		
40040	(a)	45524	(a)	49891	(a)		
40041	(a)	45539	(a)	49902	(a)		
40042	(a)	45993	(a)	49903	(a)		
40066	(a)	46510	(a)	63219	(a)		
40067	(a)	46590	(a)	63220	(a)		
40069	(a)	46671	(a)	64500	(a)		
40072	(a)	46773	(a)	97501	(a)		
40115	(a)	46822	(a)				
40117	(a)						

  

<u>CLASS GROUP 16</u>		
44100	0.96	
44101	1.00	*
44102	0.78	
44103	0.69	
44104	0.29	
44108	0.34	
44109	0.86	
44110	0.88	
44111	0.54	
44112	0.32	

PREMISES/OPERATIONS (SUBLINE CODE 334)  
 CLASS GROUPS AND DIFFERENTIALS  
 \*Base Class

<u>CLASS GROUP 30</u>	<u>CLASS GROUP 31</u>	<u>CLASS GROUP 32</u>	<u>94099</u>	<u>1.56</u>			
91111	1.07	91302	2.47	90089	2.69	94225	5.49
91127	0.72	91315	0.75	91125	1.62	94276	2.86
91150	0.68	91324	1.67	91160	0.65	94404	2.71
91155	1.51	91340	1.09	91175	0.56	94569	1.83
91235	0.83	91342	1.00	91177	2.45	94590	7.89
91250	1.25	91405	1.27	91179	2.46	94617	2.49
91555	0.50	91405	1.18	91190	1.32	95124	0.92
92215	1.19	95625	1.18	91341	2.81	95233	1.97
92451	0.83	96611	0.25	91343	0.62	95305	2.14
92593	10.90	97047	0.76	91436	3.18	95310	5.11
94304	1.06	97050	0.59	91481	11.61	95410	2.76
94381	1.99	98305	0.61	91507	1.71	95487	1.48
95647	1.00	98306	1.57	91523	26.37	95620	1.20
96053	0.76	98344	0.17	91547	0.15	96408	2.39
97222	0.55	98405	0.28	91551	0.93	96409	2.21
97223	0.83	98810	0.86	91562	2.07	96410	1.94
98111	0.21	98813	0.83	91577	7.41	96702	2.75
98164	0.70	99004	0.69	91590	2.15	96816	2.58
98636	1.02	99600	0.30	91666	0.58	97111	3.30
98806	0.95	99614	0.67	91746	2.07	97650	2.28
98993	1.95	99777	1.49	91805	0.13	97653	1.95
99505	1.65	99826	0.17	92053	0.32	97654	3.40
99506	2.03	99952	1.26	92054	0.11	98003	0.61
99507	1.77	99953	1.36	92055	3.07	98090	0.082
99570	0.95	99954	0.99	92101	4.80	98091	0.089
99571	0.23	99955	1.24	92102	2.89	98092	0.27
99572	0.45	99975	1.10	92338	1.11	98257	0.92
99573	0.43			92446	3.65	98304	3.41
99650	0.45			92447	3.19	98307	1.08
99709	1.11			92453	2.02	98308	0.71
99948	2.35			92478	1.00	98413	8.98
				94007	6.85	98414	8.22
						98415	1.08





PREMISES/OPERATIONS (SUBLINE CODE 334)  
 CLASS GROUPS AND DIFFERENTIALS  
 \*Base Class

CLASS GROUP 36 (cont'd)		56041	1.78		58058	2.38		59725	1.87
		56042	2.24		58095	3.35		59726	1.36
52469	0.98	56202	1.78		58096	4.45		59738	4.34
52505	4.88	56390	3.11		58302	1.20		59790	3.35
52581	23.79	56391	2.67		58397	6.97		59867	3.77
52619	1.67	56427	4.30		58503	1.86		59886	0.51
52911	1.33	56699	1.98		58532	2.40		59905	2.36
52967	0.50	56758	1.68		58559	0.49		59914	13.86
53001	4.89	56759	1.72		58560	1.18		59923	0.34
53077	2.35	56760	2.47		58575	1.52		59931	6.23
53095	1.61	56805	3.25		58627	4.88		59932	6.71
53096	2.24	56806	2.30		58682	4.34		59941	2.09
53121	6.37	56807	2.28		58737	3.15		59955	0.80
53271	1.20	56808	2.98		58757	10.62		59963	5.95
53631	0.74	56900	2.86		58759	1.31		59964	13.94
53632	0.85	56910	1.43		58802	1.49		59973	3.84
53731	0.78	56980	2.48		58822	4.10		59984	1.05
53732	5.32	57001	0.85		58903	0.94		59985	4.11
53733	3.46	57002	0.55		58904	0.72		59986	3.14
53907	2.34	57202	2.20		59005	1.78		59989	0.55
54077	3.20	57257	2.73		59057	13.18			
55010	9.66	57401	1.55		59058	8.53			
55011	2.61	57410	0.75		59257	0.48			
55012	3.11	57572	0.44		59306	3.01			
55214	2.52	57600	1.31		59481	8.09			
55597	0.63	57625	11.52		59601	3.05			
55647	1.26	57651	1.40		59660	5.61			
55648	0.57	57798	0.71		59661	2.75			
55649	0.68	57800	2.65		59693	0.46			
55715	5.00	57913	3.43		59701	0.22			
55716	7.23	57998	1.52		59713	5.02			
55918	2.86	58010	3.53		59722	2.60			
55919	0.39	58056	4.21		59723	0.98			
56040	0.27	58057	2.65		59724	1.50			

PREMISES/OPERATIONS (SUBLINE CODE 334)  
 CLASS GROUPS AND DIFFERENTIALS  
 \*Base Class

<u>CLASS GROUP 37</u>		52341	<u>0.30</u>	57411	<u>0.28</u>	59917	<u>0.32</u>
		52342	<u>0.87</u>	57611	<u>0.60</u>	59947	<u>0.52</u>
48636	<u>10.49</u>	52343	<u>0.53</u>	57690	<u>0.78</u>	59970	<u>0.70</u>
51001	<u>0.36</u>	52401	<u>1.64</u>	57716	<u>0.37</u>	59975	<u>0.98</u>
51005	<u>0.074</u>	52547	<u>1.42</u>	57725	<u>0.81</u>	59977	<u>0.56</u>
51116	<u>0.91</u>	52767	<u>1.30</u>	57726	<u>0.63</u>	59988	<u>0.25</u>
51210	<u>0.63</u>	53147	<u>0.22</u>	57808	<u>0.31</u>		
51220	<u>2.16</u>	53229	<u>1.23</u>	57809	<u>0.32</u>		
51221	<u>1.20</u>	53333	<u>1.21</u>	57810	<u>0.31</u>		
51222	<u>1.46</u>	53425	<u>1.14</u>	57871	<u>0.37</u>		
51224	<u>1.53</u>	53803	<u>2.72</u>	57999	<u>0.51</u>		
51230	<u>0.26</u>	55013	<u>1.03</u>	58009	<u>0.51</u>		
51250	<u>1.66</u>	55426	<u>1.25</u>	58301	<u>0.39</u>		
51255	<u>4.21</u>	55717	<u>1.65</u>	58663	<u>2.57</u>		
51330	<u>0.64</u>	55718	<u>1.60</u>	58756	<u>0.48</u>		
51333	<u>0.21</u>	56170	<u>1.12</u>	58813	<u>1.18</u>		
51400	<u>1.50</u>	56171	<u>0.55</u>	58837	<u>2.37</u>		
51401	<u>2.21</u>	56567	<u>1.16</u>	58840	<u>0.71</u>		
51625	<u>0.33</u>	56650	<u>3.55</u>	58873	<u>1.13</u>		
51702	<u>0.99</u>	56651	<u>1.93</u>	58922	<u>1.88</u>		
51703	<u>0.41</u>	56652	<u>1.38</u>	59223	<u>1.17</u>		
51734	<u>0.77</u>	56653	<u>1.33</u>	59378	<u>0.76</u>		
51850	<u>1.55</u>	56654	<u>0.68</u>	59537	<u>0.82</u>		
51851	<u>1.05</u>	56911	<u>1.00</u> *	59750	<u>0.61</u>		
51852	<u>2.46</u>	56912	<u>0.81</u>	59751	<u>0.22</u>		
51853	<u>0.99</u>	56913	<u>0.66</u>	59781	<u>0.53</u>		
51854	<u>2.22</u>	56915	<u>3.91</u>	59782	<u>0.79</u>		
51855	<u>2.33</u>	56916	<u>3.53</u>	59783	<u>0.77</u>		
51856	<u>1.28</u>	56917	<u>1.02</u>	59784	<u>0.59</u>		
51857	<u>2.19</u>	56918	<u>0.49</u>	59798	<u>2.01</u>		
51909	<u>1.40</u>	56919	<u>1.25</u>	59806	<u>1.44</u>		
52075	<u>1.22</u>	56920	<u>1.14</u>	59892	<u>0.77</u>		
52076	<u>1.47</u>	57090	<u>1.83</u>	59904	<u>0.52</u>		
52137	<u>0.48</u>	57146	<u>1.16</u>	59915	<u>1.73</u>		



## CLASS EXCEPTIONS

# The following class exceptions apply by state:

### Class Group 10

47469 Not valid for New Jersey

### Class Group 13

49292 For New York, territory 01, class is mapped to Class Group 14 {(a)-rated}  
49920 Valid only for New York, territory 01, with a differential of 1.00

### Class Group 14

49910 Valid only for New York  
49913 Valid only for New York

### Class Group 32

92447 Not valid for New York, territory 01  
92453 Not valid for New York, territory 01  
93166 Valid only for Louisiana, with a differential of 0.17  
93167 Valid only for Louisiana, with a differential of 1.62

### Class Group 33

91130 For New York, class is mapped to Class Group 39 {(a)-rated}  
91600 Valid only for New York, with a differential of 1.32  
91636 For New York, class is mapped to Class Group 39 {(a)-rated}  
98751 For New York, class is mapped to Class Group 39 {(a)-rated}

### Class Group 35

51029 Valid only for Hawaii, with a differential of 1.00  
51098 Valid only for Hawaii, with a differential of 1.00

### Class Group 38

41620 Not valid for New York

### Class Group 39

93169 Valid only for Louisiana

SECTION F  
SUPPORTING MATERIAL -- PRODUCTS  
TABLE OF CONTENTS

• Calculation of Aggregate Loss Costs at Current Level and Incurred Losses	F-2-4
• Implicit Package Modification Factors	F-5
• Multistate Exposure Development	F-6
• Table of Contents - Loss Development	F-7
• Loss Development Data	F-8-21
• Multistate Review of ULAE Experience	F-22
• Trend Summary	F-23
• Trend Data	F-24-27
• Class Groups and Calculation of Proposed Class Loss Costs	F-28-40

MULTISTATE  
PRODUCTS  
CALCULATION OF AGGREGATE LOSS COSTS  
AT CURRENT LEVEL

TYPE OF POLICY	ACCIDENT YEAR ENDING	\$100,000 BASIC LIMIT AGGREGATE LOSS COSTS AT CURRENT LEVEL	EXPOSURE DEVELOPMENT FACTOR+	X	EXPOSURE TREND#	X	AVERAGE IPMF*	=	TRENDED \$100,000 BASIC LIMIT AGGREGATE LOSS COSTS AT CURRENT LEVEL
-----	-----	-----	-----		-----		-----		-----
MONOLINE	12/31/2017	\$33,626,293	1.000		1.041				\$35,004,971
	12/31/2018	31,758,603	0.999		1.029				32,646,923
	12/31/2019	34,315,148	1.000		1.019				34,967,136
MULTILINE	12/31/2017	\$90,180,042	1.000		1.044		0.865		\$81,437,989
	12/31/2018	91,981,721	0.999		1.031		0.865		81,948,648
	12/31/2019	95,099,965	1.000		1.020		0.865		83,906,699
TOTAL	12/31/2017								\$116,442,960
	12/31/2018								114,595,571
	12/31/2019								118,873,835

+ THE DERIVATION OF THE EXPOSURE DEVELOPMENT FACTOR IS SHOWN IN SECTION F - CALCULATION OF EXPOSURE DEVELOPMENT FACTORS.

# AGGREGATE LOSS COSTS AT CURRENT LEVEL HAVE BEEN TRENDED FROM AN AVERAGE DATE OF COVERAGE TO ONE YEAR BEYOND AN ASSUMED EFFECTIVE DATE OF 07/01/2021 BY AN EXPONENTIAL PROJECTION OF THE AVERAGE ANNUAL EXPOSURE TREND FACTOR. THE DERIVATION OF THIS EXPOSURE TREND FACTOR IS SHOWN IN SECTION F - AVERAGE ANNUAL EXPOSURE TRENDS.

\* THE IMPLICIT PACKAGE MODIFICATION FACTORS APPLIED TO THE DATA FOR INDIVIDUAL PROGRAMS ARE SHOWN IN SECTION F - IMPLICIT PACKAGE MODIFICATION FACTORS.

MULTISTATE  
 PRODUCTS  
 OCCURRENCE  
 FULL COVERAGE  
 CALCULATION OF INCURRED LOSSES

REPORT TYPE	LOSS DESCRIPTION	ACCIDENT YEAR ENDING	\$100,000 BASIC LIMIT LOSSES AND ALAE*	X	BASIC LIMIT DEVELOPMENT FACTOR	X	UNALLOCATED LOSS ADJ. FACTOR	X	SEVERITY TREND	X	FREQUENCY TREND	=	BASIC LIMIT DEVELOPED & TRENDED LOSS AND LAE
BI	B/L INDEMNITY	12/31/2017	\$13,317,992		1.060		1.080		1.159		0.927		\$16,380,665
		12/31/2018	10,669,526		1.424		1.080		1.126		0.941		17,386,289
		12/31/2019	6,620,070		2.022		1.080		1.093		0.956		15,105,863
BI	ALAE	12/31/2017	\$18,459,984				1.080		1.159		0.927		\$21,419,940
		12/31/2018	23,747,125				1.080		1.126		0.941		27,174,578
		12/31/2019	16,285,287				1.080		1.093		0.956		18,377,957
PD	B/L INDEMNITY	12/31/2017	\$20,162,666		1.151		1.080		1.307		0.927		\$30,367,033
		12/31/2018	16,580,016		1.248		1.080		1.239		0.941		26,054,588
		12/31/2019	16,506,584		1.475		1.080		1.174		0.956		29,512,022
PD	ALAE	12/31/2017	\$27,470,488				1.080		1.307		0.927		\$35,945,576
		12/31/2018	21,846,053				1.080		1.239		0.941		27,507,915
		12/31/2019	25,484,940				1.080		1.174		0.956		30,891,099
TOTAL FULL COVERAGE		12/31/2017											\$104,113,214
		12/31/2018											98,123,370
		12/31/2019											93,886,941

\* Incurred indemnity losses are as reported. The ALAE have been developed, using the additive ALAE development procedure as explained in Section B.

MULTISTATE  
PRODUCTS  
OCCURRENCE  
DED COVERAGE  
CALCULATION OF INCURRED LOSSES

REPORT TYPE	LOSS DESCRIPTION	ACCIDENT YEAR ENDING	\$100,000 BASIC LIMIT LOSSES AND ALAE*		X	BASIC LIMIT DEVELOPMENT		X	UNALLOCATED LOSS ADJ.		SEVERITY TREND	X	FREQUENCY TREND		=	BASIC LIMIT DEVELOPED & TRENDED LOSS AND LAE	
BI	B/L INDEMNITY	12/31/2017	\$2,028,526			1.232			1.080		1.159		0.927			\$2,899,868	
		12/31/2018	727,870			1.511			1.080		1.126		0.941			1,258,549	
		12/31/2019	1,091,312			2.311			1.080		1.093		0.956			2,846,103	
BI	ALAE	12/31/2017	\$2,934,253						1.080		1.159		0.927			\$3,404,744	
		12/31/2018	1,634,129						1.080		1.126		0.941			1,869,985	
		12/31/2019	2,878,267						1.080		1.093		0.956			3,248,126	
PD	B/L INDEMNITY	12/31/2017	\$3,569,417			1.090			1.080		1.307		0.927			\$5,090,997	
		12/31/2018	3,429,400			1.175			1.080		1.239		0.941			5,073,886	
		12/31/2019	2,172,707			1.475			1.080		1.174		0.956			3,884,570	
PD	ALAE	12/31/2017	\$5,546,696						1.080		1.307		0.927			\$7,257,941	
		12/31/2018	4,898,283						1.080		1.239		0.941			6,167,776	
		12/31/2019	4,114,570						1.080		1.174		0.956			4,987,400	
TOTAL DED COVERAGE		12/31/2017														\$18,653,550	
		12/31/2018														14,370,195	
		12/31/2019														14,966,199	
TOTAL		12/31/2017														\$122,766,765	
		12/31/2018														112,493,565	
		12/31/2019														108,853,141	

\* Incurred indemnity losses are as reported. The ALAE have been developed, using the additive ALAE development procedure as explained in Section B.

MULTISTATE  
 Products  
 Subline Code 336  
 Combined Single Limit

Implicit Package Modification Factors (A) by Type of Policy

Type of Policy (B) -----	Description -----	Implicit Package Modification Factors -----
31	Not Applicable	--
32	Not Applicable	--
33	Not Applicable	--
34	Mercantile Policy	0.847
35	Not Applicable	--
36	Service Policy	0.917
37	Industrial/Processing Policy	0.874
38	Not Applicable	--

(A) Implicit Package Modification Factors shown above reflect the package modifications currently in the ISO manual for Products for each type of package policy. More specifically, the G.L. and Property Implicit Package Modification Factors are calculated so that they average to the current manual CPP modification factors that apply separately for property and liability.

(B) Combined data for risks written under the ISO CPP Program and individual insurer CMP programs have been used. These Implicit Package Modification Factors were applied to the aggregate loss costs at current level in each accident year. The average implicit package modification factor for each accident year is shown in Section F - Calculation of Aggregate Loss Costs at Current Level. The difference in average implicit package modification factor results from varying aggregate loss-costs-at-current-level distributions by Type of Policy in each year.

MULTISTATE  
PRODUCTS

COMBINED SINGLE LIMIT  
TOTAL LIMITS PREMIUM DEVELOPMENT  
SUBLINE 336  
FULL & DEDUCTIBLE  
ACCIDENT YEAR DATA

Accident Year Ending	15 Months	27 Months	39 Months	51 Months	63 Months	75 Months	87 Months	99 Months
12/31/2012	294,313,614	285,975,423	285,815,807	285,269,021	285,284,369	285,284,593	285,282,473	285,279,383
12/31/2013	291,676,148	294,092,380	293,024,503	292,993,448	292,997,136	292,997,660	292,991,699	
12/31/2014	300,498,902	305,693,324	305,523,656	305,500,483	305,413,400	305,407,279		
12/31/2015	301,748,313	302,072,614	301,879,697	301,787,976	301,658,526			
12/31/2016	289,649,613	289,162,594	289,281,526	289,341,443				
12/31/2017	285,437,455	286,447,433	286,303,524					
12/31/2018	283,304,260	282,999,859						
12/31/2019	282,263,230							

LINK RATIOS

Accident Year Ending	27:15	39:27	51:39	63:51	75:63	87:75	99:87
12/31/2012	0.972	0.999	0.998	1.000	1.000	1.000	1.000
12/31/2013	1.008	0.996	1.000	1.000	1.000	1.000	
12/31/2014	1.017	0.999	1.000	1.000	1.000		
12/31/2015	1.001	0.999	1.000	1.000			
12/31/2016	0.998	1.000	1.000				
12/31/2017	1.004	0.999					
12/31/2018	0.999						

Average Best 3 of 5

<u>27:15</u>	<u>39:27</u>
1.001	0.999

Accident Year Ending	Exposure Development From <u>27:15</u>	<u>39:27</u>	<u>ULT:39</u>	Factor
12/31/2017			1.000	1.000
12/31/2018		0.999	1.000	0.999
12/31/2019	1.001	0.999	1.000	1.000

## MULTISTATE PRODUCTS LOSS DEVELOPMENT DATA

### TABLE OF CONTENTS

• Bodily Injury Indemnity - Full Coverage	F-8-9
• Bodily Injury Indemnity - Deductible Coverage	F-10-11
• Bodily Injury ALAE	F-12-14
• Property Damage Indemnity - Full Coverage	F-15-16
• Property Damage Indemnity - Deductible Coverage	F-17-18
• Property Damage ALAE	F-19-21

PRODUCTS (Subline Code 336)  
 FULL COVERAGE  
 MULTISTATE  
 BODILY INJURY - OCCURRENCE  
 INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

\$100,000 Basic Limit Losses as of:

A.Y.E.	15 Months	27 Months	39 Months	51 Months	63 Months	75 Months	87 Months	99 Months	111 Months	123 Months	135 Months
12/31/2000	7,473,846	10,729,094	14,071,409	15,880,255	15,738,860	15,619,209	16,273,679	15,631,229	15,499,885	15,568,184	15,481,595
12/31/2001	8,231,274	12,317,432	15,815,794	16,446,544	16,880,080	16,859,829	17,147,792	17,491,893	17,190,820	17,047,610	17,366,738
12/31/2002	7,018,229	10,700,460	14,429,437	16,378,092	15,586,609	14,774,453	14,437,476	14,201,243	14,196,889	14,224,960	14,513,480
12/31/2003	7,228,189	11,415,443	14,236,492	15,145,727	14,541,409	13,835,085	13,543,994	14,006,523	14,349,354	14,538,465	14,508,946
12/31/2004	7,160,414	10,844,149	14,345,301	15,958,927	15,388,112	14,453,131	14,521,341	14,403,289	14,765,202	14,877,382	14,878,960
12/31/2005	8,708,761	10,356,952	13,330,018	13,239,776	13,580,297	13,460,547	13,288,409	13,515,252	13,289,672	13,289,746	13,218,023
12/31/2006	8,045,767	12,703,559	16,967,245	17,176,393	16,485,538	16,649,735	16,602,337	16,806,388	17,052,160	17,004,493	16,646,263
12/31/2007	9,362,846	14,599,354	18,038,286	19,067,915	18,940,189	19,053,290	18,473,485	18,464,313	18,246,239	18,140,537	18,268,019
12/31/2008	9,562,550	13,726,422	16,398,237	17,214,328	18,956,150	17,663,444	17,437,569	17,354,898	17,386,405	17,430,593	17,668,612
12/31/2009	10,624,064	13,519,796	16,031,003	16,312,522	16,047,241	16,139,503	15,994,242	16,076,065	16,021,333	16,285,247	16,623,697
12/31/2010	11,059,633	15,363,249	16,865,131	17,555,631	17,733,041	16,353,060	16,104,307	16,097,694	16,123,460	16,043,736	
12/31/2011	8,606,729	11,816,428	15,071,652	15,377,311	14,802,603	14,589,272	14,464,946	14,607,628	15,105,039		
12/31/2012	8,718,522	13,002,276	16,774,601	17,038,494	17,187,074	16,723,272	16,537,263	17,278,071			
12/31/2013	6,458,241	9,678,518	13,306,421	14,310,180	14,660,496	14,449,961	14,829,020				
12/31/2014	6,960,086	9,615,799	13,108,027	14,875,442	14,301,209	14,931,625					
12/31/2015	6,730,026	9,166,802	12,114,663	13,292,827	12,927,122						
12/31/2016	5,803,315	8,328,535	10,965,818	11,739,182							
12/31/2017	6,284,651	9,692,884	13,016,047								
12/31/2018	6,850,985	9,890,542									
12/31/2019	6,006,708										

A.Y.E.	147 Months	159 Months	171 Months	183 Months	195 Months	207 Months	219 Months	231 Months	243 Months
12/31/2000	15,492,521	15,643,104	15,688,291	15,885,794	16,133,926	16,183,909	16,634,355	16,671,334	16,703,288
12/31/2001	17,686,735	17,777,360	18,020,372	18,347,826	18,286,849	18,524,098	18,537,050	18,535,156	
12/31/2002	14,980,141	14,663,578	14,778,353	14,455,025	14,707,101	14,689,978	14,689,061		
12/31/2003	14,525,784	14,700,165	14,620,721	14,688,312	14,854,506	14,822,691			
12/31/2004	14,747,055	14,637,046	14,814,206	14,861,187	14,836,753				
12/31/2005	13,110,116	13,128,277	13,125,318	13,067,484					
12/31/2006	16,939,294	17,142,863	17,040,085						
12/31/2007	18,245,617	18,712,106							
12/31/2008	17,733,383								

PRODUCTS (Subline Code 336)  
 FULL COVERAGE  
 MULTISTATE

BODILY INJURY - OCCURRENCE

INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

A.Y.E.	Link Ratios										
	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123:111	135:123	147:135
12/31/2000	1.436	1.312	1.129	0.991	0.992	1.042	0.961	0.992	1.004	0.994	1.001
12/31/2001	1.496	1.284	1.040	1.026	0.999	1.017	1.020	0.983	0.992	1.019	1.018
12/31/2002	1.525	1.348	1.135	0.952	0.948	0.977	0.984	1.000	1.002	1.020	1.032
12/31/2003	1.579	1.247	1.064	0.960	0.951	0.979	1.034	1.024	1.013	0.998	1.001
12/31/2004	1.514	1.323	1.112	0.964	0.939	1.005	0.992	1.025	1.008	1.000	0.991
12/31/2005	1.189	1.287	0.993	1.026	0.991	0.987	1.017	0.983	1.000	0.995	0.992
12/31/2006	1.579	1.336	1.012	0.960	1.010	0.997	1.012	1.015	0.997	0.979	1.018
12/31/2007	1.559	1.236	1.057	0.993	1.006	0.970	1.000	0.988	0.994	1.007	0.999
12/31/2008	1.435	1.195	1.050	1.101	0.932	0.987	0.995	1.002	1.003	1.014	1.004
12/31/2009	1.273	1.186	1.018	0.984	1.006	0.991	1.005	0.997	1.016	1.021	
12/31/2010	1.389	1.098	1.041	1.010	0.922	0.985	1.000	1.002	0.995		
12/31/2011	1.373	1.275	1.020	0.963	0.986	0.991	1.010	1.034			
12/31/2012	1.491	1.290	1.016	1.009	0.973	0.989	1.045				
12/31/2013	1.499	1.375	1.075	1.024	0.986	1.026					
12/31/2014	1.382	1.363	1.135	0.961	1.044						
12/31/2015	1.362	1.322	1.097	0.972							
12/31/2016	1.435	1.317	1.071								
12/31/2017	1.542	1.343									
12/31/2018	1.444										
3 Yr Mean	1.474	1.327	1.101	0.986	1.001	1.002	1.018	1.011	1.005	1.014	1.007
Best 3/5	1.420	1.343	1.081	0.981	0.982	0.990	1.005	1.000	0.998	1.005	0.998

A.Y.E.	159:147	171:159	183:171	195:183	207:195	219:207	231:219	243:231			
12/31/2000	1.010	1.003	1.013	1.016	1.003	1.028	1.002	1.002			
12/31/2001	1.005	1.014	1.018	0.997	1.013	1.001	1.000	1.000	*		
12/31/2002	0.979	1.008	0.978	1.017	0.999	1.000	1.000	1.000	*		
12/31/2003	1.012	0.995	1.005	1.011	0.998	1.001	1.000	1.000	*		
12/31/2004	0.993	1.012	1.003	0.998	1.008	1.001	1.000	1.000	*		
12/31/2005	1.001	1.000	0.996								
12/31/2006	1.012	0.994									
12/31/2007	1.026										
3 Yr Mean	1.013	1.002	1.001	1.009	1.003 @	1.010 @	1.001 @	1.002 @			
Best 3/5	1.008	1.001	1.001	1.008	1.003 *	1.001 *	1.000 *	1.000 *			

A.Y.E.	Development From										
	15/ 27	27/ 39	39/ 51	51/ 63	63/ 75	75/ 87	87/ 99	99/111	111/123	123/135	135/147
12/31/2015					0.982	0.990	1.005	1.000	0.998	1.005	0.998
12/31/2016				0.981	0.982	0.990	1.005	1.000	0.998	1.005	0.998
12/31/2017			1.081	0.981	0.982	0.990	1.005	1.000	0.998	1.005	0.998
12/31/2018		1.343	1.081	0.981	0.982	0.990	1.005	1.000	0.998	1.005	0.998
12/31/2019	1.420	1.343	1.081	0.981	0.982	0.990	1.005	1.000	0.998	1.005	0.998

A.Y.E.	147/159	159/171	171/183	183/195	195/207	207/219	219/231	231/243	243/Ult	FACTORS
12/31/2015	1.008	1.001	1.001	1.008	1.003	1.001	1.000	1.000	1.000*	1.000
12/31/2016	1.008	1.001	1.001	1.008	1.003	1.001	1.000	1.000	1.000*	0.981
12/31/2017	1.008	1.001	1.001	1.008	1.003	1.001	1.000	1.000	1.000*	1.060
12/31/2018	1.008	1.001	1.001	1.008	1.003	1.001	1.000	1.000	1.000*	1.424
12/31/2019	1.008	1.001	1.001	1.008	1.003	1.001	1.000	1.000	1.000*	2.022

\* Calculated Using Modified Bondy Method  
 @ Three year mean Excludes Modified Bondy ratios

PRODUCTS (Subline Code 336)  
 DEDUCTIBLE  
 MULTISTATE  
 BODILY INJURY - OCCURRENCE  
 INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

\$100,000 Basic Limit Losses as of:

A.Y.E.	15 Months	27 Months	39 Months	51 Months	63 Months	75 Months	87 Months	99 Months	111 Months	123 Months	135 Months
12/31/2000	873,634	1,075,574	1,264,786	1,553,268	1,443,449	1,419,159	1,419,163	1,539,750	1,631,917	1,528,279	1,657,475
12/31/2001	498,854	1,028,391	1,407,213	1,805,523	1,580,359	1,465,659	1,664,728	1,634,588	1,672,959	1,590,024	1,611,023
12/31/2002	544,701	1,105,166	1,578,740	1,506,828	1,743,546	1,739,779	1,813,428	1,637,505	1,610,578	1,612,973	1,610,628
12/31/2003	638,664	916,783	958,041	1,459,977	1,199,336	1,180,799	1,300,405	1,291,916	1,294,391	1,300,140	1,302,251
12/31/2004	1,259,180	1,530,336	1,941,957	2,221,735	2,165,491	2,131,175	2,095,646	2,166,085	2,164,890	2,166,354	2,166,558
12/31/2005	888,062	1,168,184	1,878,322	1,885,652	1,305,631	1,305,665	1,345,415	1,276,574	1,175,438	1,171,672	1,176,172
12/31/2006	1,340,484	1,854,486	2,200,712	1,941,673	1,681,231	1,612,987	1,547,736	1,595,185	1,495,268	1,499,768	1,527,326
12/31/2007	1,689,707	2,256,956	2,097,368	2,261,583	2,326,803	1,957,256	1,964,355	2,074,732	2,079,132	2,104,132	2,114,407
12/31/2008	1,138,042	1,538,456	1,941,961	1,984,373	2,050,592	2,101,219	2,216,733	2,189,203	2,114,204	2,101,854	2,199,628
12/31/2009	912,994	1,171,556	1,367,870	1,431,676	1,666,190	1,812,731	1,757,492	1,752,493	1,844,719	1,942,492	1,942,892
12/31/2010	1,027,500	1,740,936	1,637,725	1,765,625	1,849,562	1,947,469	1,900,800	1,803,024	2,391,943	2,037,891	
12/31/2011	1,218,383	1,754,275	2,018,417	1,730,949	1,708,771	1,713,520	1,811,521	1,818,619	1,788,519		
12/31/2012	959,829	1,256,122	1,670,834	1,495,076	1,369,224	1,591,159	1,694,233	1,630,938			
12/31/2013	743,389	1,164,532	1,333,962	1,554,424	1,636,437	1,696,686	1,738,135				
12/31/2014	592,767	1,205,729	1,509,544	1,687,940	1,752,715	1,675,637					
12/31/2015	866,797	1,281,265	1,275,846	1,587,857	1,833,976						
12/31/2016	862,318	928,240	1,278,113	1,393,807							
12/31/2017	418,811	1,320,819	1,696,420								
12/31/2018	841,713	793,494									
12/31/2019	1,077,916										

  

A.Y.E.	147 Months	159 Months	171 Months	183 Months	195 Months	207 Months	219 Months	231 Months	243 Months
12/31/2000	1,709,598	1,689,827	1,806,358	1,842,117	1,832,665	1,921,046	1,924,045	1,924,920	1,926,320
12/31/2001	1,633,398	1,595,148	1,605,002	1,602,240	1,598,241	1,604,840	1,598,240	1,601,540	
12/31/2002	1,610,628	1,611,258	1,635,357	1,638,058	1,638,057	1,638,057	1,643,227		
12/31/2003	1,302,267	1,302,366	1,305,067	1,305,066	1,305,066	1,305,111			
12/31/2004	2,165,661	2,168,362	2,168,361	2,168,361	2,169,306				
12/31/2005	1,178,881	1,178,973	1,178,872	1,178,917					
12/31/2006	1,502,125	1,502,125	1,502,170						
12/31/2007	2,131,632	2,141,677							
12/31/2008	2,199,928								

PRODUCTS (Subline Code 336)  
 DEDUCTIBLE  
 MULTISTATE  
 BODILY INJURY - OCCURRENCE  
 INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

A.Y.E.	Link Ratios										
	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123:111	135:123	147:135
12/31/2000	1.231	1.176	1.228	0.929	0.983	1.000	1.085	1.060	0.936	1.085	1.031
12/31/2001	2.062	1.368	1.283	0.875	0.927	1.136	0.982	1.023	0.950	1.013	1.014
12/31/2002	2.029	1.429	0.954	1.157	0.998	1.042	0.903	0.984	1.001	0.999	1.000
12/31/2003	1.435	1.045	1.524	0.821	0.985	1.101	0.993	1.002	1.004	1.002	1.000
12/31/2004	1.215	1.269	1.144	0.975	0.984	0.983	1.034	0.999	1.001	1.000	1.000
12/31/2005	1.315	1.608	1.004	0.692	1.000	1.030	0.949	0.921	0.997	1.004	1.002
12/31/2006	1.383	1.187	0.882	0.866	0.959	0.960	1.031	0.937	1.003	1.018	0.983
12/31/2007	1.336	0.929	1.078	1.029	0.841	1.004	1.056	1.002	1.012	1.005	1.008
12/31/2008	1.352	1.262	1.022	1.033	1.025	1.055	0.988	0.966	0.994	1.047	1.000
12/31/2009	1.283	1.168	1.047	1.164	1.088	0.970	0.997	1.053	1.053	1.000	
12/31/2010	1.694	0.941	1.078	1.048	1.053	0.976	0.949	1.327	0.852		
12/31/2011	1.440	1.151	0.858	0.987	1.003	1.057	1.004	0.983			
12/31/2012	1.309	1.330	0.895	0.916	1.162	1.065	0.963				
12/31/2013	1.567	1.145	1.165	1.053	1.037	1.024					
12/31/2014	2.034	1.252	1.118	1.038	0.956						
12/31/2015	1.478	0.996	1.245	1.155							
12/31/2016	1.076	1.377	1.091								
12/31/2017	3.154	1.284									
12/31/2018	0.943										
3 Yr Mean	1.724	1.219	1.151	1.082	1.052	1.049	0.972	1.121	0.966	1.017	0.997
Best 3/5	1.529	1.227	1.125	1.026	1.031	1.019	0.983	1.013	1.003	1.009	1.001

A.Y.E.	159:147	171:159	183:171	195:183	207:195	219:207	231:219	243:231			
12/31/2000	0.988	1.069	1.020	0.995	1.048	1.002	1.000	1.001			
12/31/2001	0.977	1.006	0.998	0.998	1.004	0.996	1.002	1.000 *			
12/31/2002	1.000	1.015	1.002	1.000	1.015	0.988	1.000 *	1.000 *			
12/31/2003	1.000	1.002	1.000	1.000	1.000	1.006 *	1.000 *	1.000 *			
12/31/2004	1.001	1.000	1.000	1.000	0.999 *	1.006 *	1.000 *	1.000 *			
12/31/2005	1.000	1.000	1.000								
12/31/2006	1.000	1.000									
12/31/2007	1.005										
3 Yr Mean	1.002	1.000	1.000	1.000	1.006 @	0.995 @	1.001 @	1.001 @			
Best 3/5	1.000	1.001	1.000	0.999	1.006 *	1.001 *	1.000 *	1.000 *			

A.Y.E.	Development From										
	15/ 27	27/ 39	39/ 51	51/ 63	63/ 75	75/ 87	87/ 99	99/111	111/123	123/135	135/147
12/31/2015					1.031	1.019	0.983	1.013	1.003	1.009	1.001
12/31/2016				1.026	1.031	1.019	0.983	1.013	1.003	1.009	1.001
12/31/2017			1.125	1.026	1.031	1.019	0.983	1.013	1.003	1.009	1.001
12/31/2018		1.227	1.125	1.026	1.031	1.019	0.983	1.013	1.003	1.009	1.001
12/31/2019	1.529	1.227	1.125	1.026	1.031	1.019	0.983	1.013	1.003	1.009	1.001

A.Y.E.	147/159	159/171	171/183	183/195	195/207	207/219	219/231	231/243	243/Ult	FACTORS
12/31/2015	1.000	1.001	1.000	0.999	1.006	1.001	1.000	1.000	1.000*	1.067
12/31/2016	1.000	1.001	1.000	0.999	1.006	1.001	1.000	1.000	1.000*	1.095
12/31/2017	1.000	1.001	1.000	0.999	1.006	1.001	1.000	1.000	1.000*	1.232
12/31/2018	1.000	1.001	1.000	0.999	1.006	1.001	1.000	1.000	1.000*	1.511
12/31/2019	1.000	1.001	1.000	0.999	1.006	1.001	1.000	1.000	1.000*	2.311

\* Calculated Using Modified Bondy Method  
 @ Three year mean Excludes Modified Bondy ratios

PRODUCTS (Subline Code 336)  
FULL COVERAGE  
MULTISTATE  
BODILY INJURY - OCCURRENCE  
INCURRED ACCIDENT YEAR ALAE DEVELOPMENT

A.Y.E	Allocated Expenses as of:										
	15 Months	27 Months	39 Months	51 Months	63 Months	75 Months	87 Months	99 Months	111 Months	123 Months	135 Months
12/31/2000	1,141,242	4,131,110	7,821,507	11,414,210	12,889,203	14,098,635	16,548,165	17,260,558	18,394,302	19,137,441	19,321,547
12/31/2001	1,879,499	5,333,140	8,433,876	10,458,465	13,585,015	15,229,421	16,998,573	18,653,799	19,028,381	19,000,307	19,337,132
12/31/2002	1,573,982	3,776,374	8,102,830	12,481,658	15,611,075	18,623,205	18,850,667	19,603,597	20,116,966	20,572,941	20,847,250
12/31/2003	1,493,285	4,235,351	8,798,724	14,403,987	18,413,145	20,076,406	20,526,072	21,482,732	21,190,440	22,143,797	23,296,658
12/31/2004	1,153,172	2,932,383	6,393,270	10,669,644	13,402,340	13,197,829	14,504,758	15,330,291	16,219,286	17,412,926	17,560,643
12/31/2005	1,494,440	3,370,465	5,962,291	8,512,450	10,792,471	12,837,220	12,881,117	13,207,743	13,421,356	13,851,883	13,821,305
12/31/2006	1,911,372	6,481,668	8,767,721	11,755,653	13,715,292	15,442,151	18,077,585	19,388,546	18,404,501	18,485,994	18,502,903
12/31/2007	2,355,547	6,929,749	10,794,355	14,608,189	17,873,357	19,625,501	20,789,339	21,016,728	21,244,052	25,571,110	25,578,335
12/31/2008	1,709,261	4,115,443	7,972,706	13,997,587	18,189,562	20,366,787	20,255,891	20,674,820	21,021,232	21,192,066	21,342,527
12/31/2009	3,184,902	5,540,342	9,963,842	12,794,101	15,201,539	16,266,092	16,309,614	16,598,695	16,600,429	16,718,787	16,899,605
12/31/2010	2,080,715	5,684,255	9,737,774	15,136,556	17,196,648	17,991,424	18,169,354	18,343,829	18,466,154	18,744,804	
12/31/2011	2,412,515	5,417,781	9,895,014	13,375,646	15,454,013	16,801,269	17,879,056	17,715,625	18,241,154		
12/31/2012	2,667,191	7,809,205	15,917,305	20,900,892	24,459,912	27,366,857	27,822,853	28,765,028			
12/31/2013	1,535,398	4,947,700	8,792,939	11,728,594	13,973,746	14,936,905	15,718,114				
12/31/2014	1,435,887	3,996,515	8,016,565	12,037,336	14,744,477	16,058,071					
12/31/2015	2,083,391	4,293,340	7,357,259	11,480,722	14,434,164						
12/31/2016	1,428,474	3,352,951	7,750,502	11,235,695							
12/31/2017	1,232,704	3,496,896	8,085,121								
12/31/2018	2,077,961	5,279,581									
12/31/2019	1,052,466										

A.Y.E	147 Months	159 Months	171 Months	183 Months	195 Months	207 Months	219 Months	231 Months	243 Months
12/31/2000	19,651,097	20,000,138	20,384,277	20,515,147	20,729,112	20,907,102	21,047,898	21,345,551	21,488,527
12/31/2001	19,634,940	19,975,972	20,255,233	20,558,003	20,768,260	21,078,002	21,249,753	21,419,947	
12/31/2002	23,301,134	23,220,819	23,194,480	22,447,993	22,575,619	23,093,116	23,408,882		
12/31/2003	23,232,766	23,494,353	22,826,602	22,921,993	22,963,875	23,042,396			
12/31/2004	17,716,708	17,840,248	17,969,763	18,223,687	18,135,708				
12/31/2005	13,950,327	14,042,319	14,093,949	14,150,600					
12/31/2006	18,516,103	18,690,217	18,771,734						
12/31/2007	25,681,102	26,100,334							
12/31/2008	21,617,229								

PRODUCTS (Subline Code 336)  
 FULL COVERAGE  
 MULTISTATE  
 BODILY INJURY - OCCURRENCE  
 INCURRED ACCIDENT YEAR ALAE DEVELOPMENT

A.Y.E	Increments												
	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123: 111	135: 123	147: 135	159:147	171:159
12/31/2000	2,989,868	3,690,397	3,592,703	1,474,993	1,209,432	2,449,530	712,393	1,133,744	743,139	184,106	329,550	349,041	384,139
12/31/2001	3,453,641	3,100,736	2,024,589	3,126,550	1,644,406	1,769,152	1,655,226	374,582	-28,074	336,825	297,808	341,032	279,261
12/31/2002	2,202,392	4,326,456	4,378,828	3,129,417	3,012,130	227,462	752,930	513,369	455,975	274,309	2,453,884	-80,315	-26,339
12/31/2003	2,742,066	4,563,373	5,605,263	4,009,158	1,663,261	449,666	956,660	-292,292	953,357	1,152,861	-63,892	261,587	-667,751
12/31/2004	1,779,211	3,460,887	4,276,374	2,732,696	-204,511	1,306,929	825,533	888,995	1,193,640	147,717	156,065	123,540	129,515
12/31/2005	1,876,025	2,591,826	2,550,159	2,280,021	2,044,749	43,897	326,626	213,613	430,527	-30,578	129,022	91,992	51,630
12/31/2006	4,570,296	2,286,053	2,987,932	1,959,639	1,726,859	2,635,434	1,310,961	-984,045	81,493	16,909	13,200	174,114	81,517
12/31/2007	4,574,202	3,864,606	3,813,834	3,265,168	1,752,144	1,163,838	227,389	227,324	4,327,058	7,225	102,767	419,232	
12/31/2008	2,406,182	3,857,263	6,024,881	4,191,975	2,177,225	-110,896	418,929	346,412	170,834	150,461	274,702		
12/31/2009	2,355,440	4,423,500	2,830,259	2,407,438	1,064,553	43,522	289,081	1,734	118,358	180,818			
12/31/2010	3,603,540	4,053,519	5,398,782	2,060,092	794,776	177,930	174,475	122,325	278,650				
12/31/2011	3,005,266	4,477,233	3,480,632	2,078,367	1,347,256	1,077,787	-163,431	525,529					
12/31/2012	5,142,014	8,108,100	4,983,587	3,559,020	2,906,945	455,996	942,175						
12/31/2013	3,412,302	3,845,239	2,935,655	2,245,152	963,159	781,209							
12/31/2014	2,560,628	4,020,050	4,020,771	2,707,141	1,313,594								
12/31/2015	2,209,949	3,063,919	4,123,463	2,953,442									
12/31/2016	1,924,477	4,397,551	3,485,193										
12/31/2017	2,264,192	4,588,225											
12/31/2018	3,201,620												

A.Y.E	Incremental Percentages												
	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123: 111	135: 123	147: 135	159:147	171:159
12/31/2000	0.0969	0.1196	0.1165	0.0478	0.0392	0.0794	0.0231	0.0368	0.0241	0.0060	0.0107	0.0113	0.0125
12/31/2001	0.1039	0.0933	0.0609	0.0940	0.0495	0.0532	0.0498	0.0113	-0.0008	0.0101	0.0090	0.0103	0.0084
12/31/2002	0.0795	0.1562	0.1581	0.1130	0.1087	0.0082	0.0272	0.0185	0.0165	0.0099	0.0886	-0.0029	-0.0010
12/31/2003	0.0904	0.1504	0.1847	0.1321	0.0548	0.0148	0.0315	-0.0096	0.0314	0.0380	-0.0021	0.0086	-0.0220
12/31/2004	0.0675	0.1313	0.1623	0.1037	-0.0078	0.0496	0.0313	0.0337	0.0453	0.0056	0.0059	0.0047	0.0049
12/31/2005	0.0642	0.0886	0.0872	0.0780	0.0699	0.0015	0.0112	0.0073	0.0147	-0.0010	0.0044	0.0031	0.0018
12/31/2006	0.1335	0.0668	0.0873	0.0573	0.0505	0.0770	0.0383	-0.0288	0.0024	0.0005	0.0004	0.0051	0.0024
12/31/2007	0.1206	0.1019	0.1005	0.0861	0.0462	0.0307	0.0060	0.0060	0.1141	0.0002	0.0027	0.0111	
12/31/2008	0.0708	0.1135	0.1772	0.1233	0.0641	-0.0033	0.0123	0.0102	0.0050	0.0044	0.0081		
12/31/2009	0.0670	0.1259	0.0805	0.0685	0.0303	0.0012	0.0082	0.0000	0.0034	0.0051			
12/31/2010	0.1065	0.1198	0.1595	0.0609	0.0235	0.0053	0.0052	0.0036	0.0082				
12/31/2011	0.1040	0.1550	0.1205	0.0719	0.0466	0.0373	-0.0057	0.0182					
12/31/2012	0.1477	0.2329	0.1432	0.1022	0.0835	0.0131	0.0271						
12/31/2013	0.1158	0.1305	0.0996	0.0762	0.0327	0.0265							
12/31/2014	0.0770	0.1209	0.1210	0.0814	0.0395								
12/31/2015	0.0932	0.1291	0.1738	0.1245									
12/31/2016	0.0828	0.1891	0.1499										
12/31/2017	0.0805	0.1632											
12/31/2018	0.0931												

Best 3/5      0.0855      0.1409      0.1380      0.0866      0.0396      0.0150      0.0086      0.0066      0.0055      0.0017      0.0043      0.0061      0.0011

PRODUCTS (Subline Code 336)  
 FULL COVERAGE  
 MULTISTATE  
 BODILY INJURY - OCCURRENCE  
 INCURRED ACCIDENT YEAR ALAE DEVELOPMENT

A.Y.E.	Link Ratios						
	183:171	195:183	207:195	219:207	231:219	243:231	Ult:243
12/31/2000	1.006	1.010	1.009	1.007	1.014	1.007	1.033 *
12/31/2001	1.015	1.010	1.015	1.008	1.008	1.008 *	1.033 *
12/31/2002	0.968	1.006	1.023	1.014	1.009 *	1.008 *	1.033 *
12/31/2003	1.004	1.002	1.003	1.009 *	1.009 *	1.008 *	1.033 *
12/31/2004	1.014	0.995	1.005 *	1.009 *	1.009 *	1.008 *	1.033 *
12/31/2005	1.004						
Best 3/5	1.007	1.006	1.009 *	1.009 *	1.009 *	1.008 *	1.033 *

171 to Ultimate Factor: 1.084

Months-to-Ultimate	Cumulative Incremental Factors						
	15	27	39	51	63	75	87
	0.540	0.454	0.313	0.175	0.089	0.049	0.034
Months-to-Ultimate	99	111	123	135	147	159	171
	0.025	0.019	0.013	0.012	0.007	0.001	0.000

A.Y.E	Reported ALAE as of 3/31/20	\$500,000 Ultimate Indemnity	ALAE Factor	Additional ALAE	ALAE at 171 Months	171-Ultimate Factor	Ultimate ALAE
12/31/2017	8,108,570	28,502,182	0.313	8,921,186	17,029,756	1.084	18,459,984
12/31/2018	5,407,503	36,342,882	0.454	16,499,669	21,907,172	1.084	23,747,125
12/31/2019	1,044,122	25,887,798	0.540	13,979,404	15,023,526	1.084	16,285,287

\* Calculated Using Modified Bondy Method

PRODUCTS (Subline Code 336)  
 FULL COVERAGE  
 MULTISTATE  
 PROPERTY DAMAGE - OCCURRENCE  
 INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

\$100,000 Basic Limit Losses as of:

A.Y.E.	15 Months	27 Months	39 Months	51 Months	63 Months	75 Months	87 Months	99 Months	111 Months	123 Months	135 Months
12/31/2000	9,442,453	12,595,997	14,511,970	15,343,878	16,676,192	17,703,603	18,552,945	19,303,760	19,549,456	19,875,358	19,888,742
12/31/2001	11,352,927	14,665,038	18,711,896	19,696,500	19,611,935	20,309,474	21,442,362	21,341,015	21,845,669	22,043,334	22,328,133
12/31/2002	9,140,824	14,207,988	17,186,817	16,683,379	16,557,917	17,662,370	17,931,886	18,086,542	18,329,249	18,592,359	19,095,692
12/31/2003	10,897,192	12,589,552	14,878,060	16,148,413	17,510,366	18,785,505	19,117,935	19,730,659	20,298,476	20,586,735	20,682,183
12/31/2004	10,021,997	12,167,902	13,583,994	13,950,681	15,326,855	15,316,667	15,660,603	16,042,499	16,191,023	16,583,240	16,740,575
12/31/2005	11,527,978	13,714,275	13,727,131	14,394,665	14,762,252	15,242,516	15,208,555	16,231,598	16,299,313	16,940,340	17,252,157
12/31/2006	12,722,815	14,463,715	15,677,271	15,956,752	17,020,413	17,450,985	18,183,484	20,046,811	20,648,948	20,475,092	20,590,175
12/31/2007	17,124,759	19,503,428	20,500,343	20,625,847	21,786,418	22,593,375	23,929,136	24,613,440	24,910,504	25,665,904	26,242,419
12/31/2008	16,582,353	19,627,203	21,194,465	22,239,627	23,203,853	24,352,152	25,053,533	25,570,499	26,129,971	26,603,865	26,782,852
12/31/2009	18,862,503	21,787,343	23,590,782	23,596,808	23,808,579	24,526,676	24,191,140	24,840,688	25,193,460	25,077,777	25,371,362
12/31/2010	18,169,384	20,850,476	22,144,693	22,618,382	22,649,384	23,330,665	23,373,353	23,751,251	24,103,830	24,276,952	
12/31/2011	14,767,208	16,412,327	17,237,787	18,607,499	18,973,542	19,480,766	20,045,028	20,605,631	20,664,707		
12/31/2012	15,310,538	16,578,296	18,263,545	20,451,249	20,897,694	21,240,826	21,567,032	21,735,928			
12/31/2013	13,813,933	16,461,182	17,918,370	18,180,611	18,941,231	19,377,705	19,666,778				
12/31/2014	13,289,016	15,586,803	17,017,645	17,133,679	17,421,951	17,444,627					
12/31/2015	14,091,105	15,062,232	15,589,195	16,225,755	17,677,801						
12/31/2016	13,950,535	16,856,463	18,452,036	18,937,789							
12/31/2017	13,580,524	17,066,171	18,296,115								
12/31/2018	12,825,670	14,924,657									
12/31/2019	15,061,958										
A.Y.E.	147 Months	159 Months	171 Months	183 Months	195 Months	207 Months	219 Months	231 Months	243 Months		
12/31/2000	19,658,847	19,804,510	19,653,391	19,639,748	19,641,139	19,639,767	19,641,968	19,631,468	19,631,468		
12/31/2001	22,350,671	22,110,186	21,963,916	22,013,589	21,966,440	21,973,267	21,962,467	21,862,465			
12/31/2002	19,207,079	19,292,462	19,330,684	19,431,364	19,431,070	19,362,558	19,259,058				
12/31/2003	21,167,516	20,967,264	20,927,351	20,957,593	20,940,356	20,979,031					
12/31/2004	16,949,494	16,886,578	17,046,720	16,798,398	16,692,432						
12/31/2005	17,116,162	17,027,682	17,254,927	17,203,957							
12/31/2006	20,413,758	20,738,236	20,749,176								
12/31/2007	26,379,519	26,390,557									
12/31/2008	26,845,848										

PRODUCTS (Subline Code 336)  
 FULL COVERAGE  
 MULTISTATE

PROPERTY DAMAGE - OCCURRENCE  
 INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

A.Y.E.	Link Ratios										
	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123:111	135:123	147:135
12/31/2000	1.334	1.152	1.057	1.087	1.062	1.048	1.040	1.013	1.017	1.001	0.988
12/31/2001	1.292	1.276	1.053	0.996	1.036	1.056	0.995	1.024	1.009	1.013	1.001
12/31/2002	1.554	1.210	0.971	0.992	1.067	1.015	1.009	1.013	1.014	1.027	1.006
12/31/2003	1.155	1.182	1.085	1.084	1.073	1.018	1.032	1.029	1.014	1.005	1.023
12/31/2004	1.214	1.116	1.027	1.099	0.999	1.022	1.024	1.009	1.024	1.009	1.012
12/31/2005	1.190	1.001	1.049	1.026	1.033	0.998	1.067	1.004	1.039	1.018	0.992
12/31/2006	1.137	1.084	1.018	1.067	1.025	1.042	1.102	1.030	0.992	1.006	0.991
12/31/2007	1.139	1.051	1.006	1.056	1.037	1.059	1.029	1.012	1.030	1.022	1.005
12/31/2008	1.184	1.080	1.049	1.043	1.049	1.029	1.021	1.022	1.018	1.007	1.002
12/31/2009	1.155	1.083	1.000	1.009	1.030	0.986	1.027	1.014	0.995	1.012	
12/31/2010	1.148	1.062	1.021	1.001	1.030	1.002	1.016	1.015	1.007		
12/31/2011	1.111	1.050	1.079	1.020	1.027	1.029	1.028	1.003			
12/31/2012	1.083	1.102	1.120	1.022	1.016	1.015	1.008				
12/31/2013	1.192	1.089	1.015	1.042	1.023	1.015					
12/31/2014	1.173	1.092	1.007	1.017	1.001						
12/31/2015	1.069	1.035	1.041	1.089							
12/31/2016	1.208	1.095	1.026								
12/31/2017	1.257	1.072									
12/31/2018	1.164										
3 Yr Mean	1.210	1.067	1.025	1.049	1.013	1.020	1.017	1.011	1.007	1.014	0.999
Best 3/5	1.182	1.084	1.027	1.028	1.022	1.011	1.021	1.014	1.007	1.012	1.000

A.Y.E.	159:147	171:159	183:171	195:183	207:195	219:207	231:219	243:231			
12/31/2000	1.007	0.992	0.999	1.000	1.000	1.000	0.999	1.000			
12/31/2001	0.989	0.993	1.002	0.998	1.000	1.000	0.995	1.000 *			
12/31/2002	1.004	1.002	1.005	1.000	0.996	0.995	1.000 *	1.000 *			
12/31/2003	0.991	0.998	1.001	0.999	1.002	1.000 *	1.000 *	1.000 *			
12/31/2004	0.996	1.009	0.985	0.994	0.999 *	1.000 *	1.000 *	1.000 *			
12/31/2005	0.995	1.013	0.997								
12/31/2006	1.016	1.001									
12/31/2007	1.000										
3 Yr Mean	1.004	1.008	0.994	0.998	0.999 @	0.998 @	0.997 @	1.000 @			
Best 3/5	0.997	1.004	1.000	0.999	1.000 *	1.000 *	1.000 *	1.000 *			

A.Y.E.	Development From										
	15/ 27	27/ 39	39/ 51	51/ 63	63/ 75	75/ 87	87/ 99	99/111	111/123	123/135	135/147
12/31/2015					1.022	1.011	1.021	1.014	1.007	1.012	1.000
12/31/2016				1.028	1.022	1.011	1.021	1.014	1.007	1.012	1.000
12/31/2017			1.027	1.028	1.022	1.011	1.021	1.014	1.007	1.012	1.000
12/31/2018		1.084	1.027	1.028	1.022	1.011	1.021	1.014	1.007	1.012	1.000
12/31/2019	1.182	1.084	1.027	1.028	1.022	1.011	1.021	1.014	1.007	1.012	1.000

A.Y.E.	147/159	159/171	171/183	183/195	195/207	207/219	219/231	231/243	243/Ult	FACTORS
12/31/2015	0.997	1.004	1.000	0.999	1.000	1.000	1.000	1.000	1.000*	1.090
12/31/2016	0.997	1.004	1.000	0.999	1.000	1.000	1.000	1.000	1.000*	1.121
12/31/2017	0.997	1.004	1.000	0.999	1.000	1.000	1.000	1.000	1.000*	1.151
12/31/2018	0.997	1.004	1.000	0.999	1.000	1.000	1.000	1.000	1.000*	1.248
12/31/2019	0.997	1.004	1.000	0.999	1.000	1.000	1.000	1.000	1.000*	1.475

\* Calculated Using Modified Bondy Method  
 @ Three year mean Excludes Modified Bondy ratios

PRODUCTS (Subline Code 336)  
 DEDUCTIBLE  
 MULTISTATE  
 PROPERTY DAMAGE - OCCURRENCE  
 INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

\$100,000 Basic Limit Losses as of:

A.Y.E.	15 Months	27 Months	39 Months	51 Months	63 Months	75 Months	87 Months	99 Months	111 Months	123 Months	135 Months
12/31/2000	881,981	1,403,398	1,852,970	1,697,543	1,785,874	1,955,489	2,343,312	2,529,715	2,673,661	2,888,667	2,958,533
12/31/2001	1,655,036	1,846,021	2,447,574	2,733,510	2,661,869	2,972,417	3,420,201	3,992,819	4,235,048	4,353,126	4,501,760
12/31/2002	792,779	1,413,278	1,684,193	2,099,656	2,690,430	2,814,672	2,966,986	3,081,315	3,682,598	3,669,629	3,668,830
12/31/2003	1,084,908	1,076,791	1,011,567	1,154,325	1,208,991	1,352,096	1,708,264	1,723,839	1,748,735	1,891,159	2,146,041
12/31/2004	698,423	1,285,503	1,590,908	1,341,501	1,211,530	1,263,277	1,250,828	1,220,525	1,323,174	1,420,512	1,420,706
12/31/2005	1,676,537	2,785,909	2,745,447	3,135,472	3,014,131	2,884,907	3,239,455	3,252,628	3,344,161	3,265,944	3,217,114
12/31/2006	2,709,173	3,828,126	4,450,110	4,142,996	4,085,655	4,220,634	4,658,488	4,730,271	4,856,970	4,985,919	5,020,003
12/31/2007	3,147,987	2,934,228	2,794,920	2,895,503	3,112,600	3,148,951	3,143,182	3,394,358	3,510,333	3,526,243	3,646,779
12/31/2008	2,296,149	2,532,105	3,008,852	3,125,863	2,919,539	2,977,845	3,144,737	3,232,876	3,243,072	3,163,285	3,270,284
12/31/2009	3,451,977	3,425,352	2,994,398	3,053,973	3,222,320	3,442,737	3,351,690	3,477,798	3,516,547	3,704,094	3,758,463
12/31/2010	1,964,884	2,830,798	3,057,448	2,849,819	2,837,586	2,948,116	2,975,358	2,895,560	2,945,573	3,180,473	
12/31/2011	3,184,589	3,208,492	3,039,215	3,044,912	3,222,783	3,135,788	3,099,706	3,099,229	3,104,205		
12/31/2012	2,644,430	2,762,516	2,902,587	2,810,472	2,922,504	2,700,270	2,713,625	2,747,281			
12/31/2013	3,491,847	3,527,426	3,640,383	3,595,202	3,547,940	3,622,641	3,584,464				
12/31/2014	2,971,920	3,952,572	4,092,912	4,219,687	4,255,953	4,259,286					
12/31/2015	2,289,847	2,368,540	2,762,369	2,902,685	3,017,091						
12/31/2016	2,185,048	2,514,756	2,265,683	2,420,753							
12/31/2017	1,861,919	2,388,729	2,887,762								
12/31/2018	2,278,343	3,221,640									
12/31/2019	2,099,509										

  

A.Y.E.	147 Months	159 Months	171 Months	183 Months	195 Months	207 Months	219 Months	231 Months	243 Months
12/31/2000	2,871,789	2,821,996	2,829,669	2,827,533	2,822,212	2,822,212	2,887,141	2,887,140	2,887,140
12/31/2001	4,344,086	4,302,255	4,252,584	4,233,255	4,160,727	4,165,730	4,158,726	4,058,726	
12/31/2002	3,414,029	3,363,807	3,312,706	3,302,706	3,305,040	3,303,204	3,103,104		
12/31/2003	2,213,739	2,242,476	2,184,929	2,183,053	2,181,551	2,181,551			
12/31/2004	1,390,904	1,442,905	1,437,904	1,437,804	1,445,804				
12/31/2005	3,232,614	3,265,478	3,324,946	3,285,946					
12/31/2006	5,034,718	5,017,315	4,909,931						
12/31/2007	3,525,740	3,501,019							
12/31/2008	3,236,184								

PRODUCTS (Subline Code 336)  
 DEDUCTIBLE  
 MULTISTATE  
 PROPERTY DAMAGE - OCCURENCE  
 INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

A.Y.E.	Link Ratios										
	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123:111	135:123	147:135
12/31/2000	1.591	1.320	0.916	1.052	1.095	1.198	1.080	1.057	1.080	1.024	0.971
12/31/2001	1.115	1.326	1.117	0.974	1.117	1.151	1.167	1.061	1.028	1.034	0.965
12/31/2002	1.783	1.192	1.247	1.281	1.046	1.054	1.039	1.195	0.996	1.000	0.931
12/31/2003	0.993	0.939	1.141	1.047	1.118	1.263	1.009	1.014	1.081	1.135	1.032
12/31/2004	1.841	1.238	0.843	0.903	1.043	0.990	0.976	1.084	1.074	1.000	0.979
12/31/2005	1.662	0.985	1.142	0.961	0.957	1.123	1.004	1.028	0.977	0.985	1.005
12/31/2006	1.413	1.162	0.931	0.986	1.033	1.104	1.015	1.027	1.027	1.007	1.003
12/31/2007	0.932	0.953	1.036	1.075	1.012	0.998	1.080	1.034	1.005	1.034	0.967
12/31/2008	1.103	1.188	1.039	0.934	1.020	1.056	1.028	1.003	0.975	1.034	0.990
12/31/2009	0.992	0.874	1.020	1.055	1.068	0.974	1.038	1.011	1.053	1.015	
12/31/2010	1.441	1.080	0.932	0.996	1.039	1.009	0.973	1.017	1.080		
12/31/2011	1.008	0.947	1.002	1.058	0.973	0.988	1.000	1.002			
12/31/2012	1.045	1.051	0.968	1.040	0.924	1.005	1.012				
12/31/2013	1.010	1.032	0.988	0.987	1.021	0.989					
12/31/2014	1.330	1.036	1.031	1.009	1.001						
12/31/2015	1.034	1.166	1.051	1.039							
12/31/2016	1.151	0.901	1.068								
12/31/2017	1.283	1.209									
12/31/2018	1.414										
3 Yr Mean	1.283	1.092	1.050	1.012	0.982	0.994	0.995	1.010	1.036	1.028	0.987
Best 3/5	1.255	1.078	1.023	1.029	0.998	0.994	1.013	1.010	1.028	1.019	0.991

A.Y.E.	159:147	171:159	183:171	195:183	207:195	219:207	231:219	243:231			
12/31/2000	0.983	1.003	0.999	0.998	1.000	1.023	1.000	1.000			
12/31/2001	0.990	0.988	0.995	0.983	1.001	0.998	0.976	0.999 *			
12/31/2002	0.985	0.985	0.997	1.001	0.999	0.939	0.999 *	0.999 *			
12/31/2003	1.013	0.974	0.999	0.999	1.000	1.000 *	0.999 *	0.999 *			
12/31/2004	1.037	0.997	1.000	1.006	1.000 *	1.000 *	0.999 *	0.999 *			
12/31/2005	1.010	1.018	0.988								
12/31/2006	0.997	0.979									
12/31/2007	0.993										
3 Yr Mean	1.000	0.998	0.996	1.002	1.000 @	0.987 @	0.988 @	1.000 @			
Best 3/5	1.007	0.987	0.997	0.999	1.000 *	0.999 *	0.999 *	0.999 *			

A.Y.E.	Development From										
	15/ 27	27/ 39	39/ 51	51/ 63	63/ 75	75/ 87	87/ 99	99/111	111/123	123/135	135/147
12/31/2015					0.998	0.994	1.013	1.010	1.028	1.019	0.991
12/31/2016				1.029	0.998	0.994	1.013	1.010	1.028	1.019	0.991
12/31/2017			1.023	1.029	0.998	0.994	1.013	1.010	1.028	1.019	0.991
12/31/2018		1.078	1.023	1.029	0.998	0.994	1.013	1.010	1.028	1.019	0.991
12/31/2019	1.255	1.078	1.023	1.029	0.998	0.994	1.013	1.010	1.028	1.019	0.991

A.Y.E.	147/159	159/171	171/183	183/195	195/207	207/219	219/231	231/243	243/Ult	FACTORS
12/31/2015	1.007	0.987	0.997	0.999	1.000	0.999	0.999	0.999	0.996*	1.036
12/31/2016	1.007	0.987	0.997	0.999	1.000	0.999	0.999	0.999	0.996*	1.066
12/31/2017	1.007	0.987	0.997	0.999	1.000	0.999	0.999	0.999	0.996*	1.090
12/31/2018	1.007	0.987	0.997	0.999	1.000	0.999	0.999	0.999	0.996*	1.175
12/31/2019	1.007	0.987	0.997	0.999	1.000	0.999	0.999	0.999	0.996*	1.475

\* Calculated Using Modified Bondy Method  
 @ Three year mean Excludes Modified Bondy ratios

PRODUCTS (Subline Code 336)  
FULL COVERAGE  
MULTISTATE  
PROPERTY DAMAGE - OCCURRENCE  
INCURRED ACCIDENT YEAR ALAE DEVELOPMENT

A.Y.E	Allocated Expenses as of:										
	15 Months	27 Months	39 Months	51 Months	63 Months	75 Months	87 Months	99 Months	111 Months	123 Months	135 Months
12/31/2000	2,438,105	3,613,367	5,954,589	9,767,256	12,101,265	15,235,357	17,770,451	18,669,999	19,274,305	20,102,474	20,541,468
12/31/2001	1,952,266	3,397,326	5,939,847	9,331,805	12,770,624	14,602,193	17,314,604	18,748,523	20,075,583	19,263,149	19,467,665
12/31/2002	1,149,378	3,177,236	6,301,355	8,177,921	10,109,044	11,325,082	12,107,954	14,045,611	13,469,406	13,578,191	14,107,520
12/31/2003	1,566,409	3,764,569	6,375,247	10,308,523	12,191,814	14,069,866	15,835,331	16,926,882	17,946,487	18,950,239	19,751,598
12/31/2004	1,204,922	2,683,943	5,393,258	7,861,179	10,224,589	11,996,951	13,356,197	14,385,812	15,585,680	16,621,310	17,285,681
12/31/2005	2,114,679	4,451,905	7,673,461	7,708,910	8,856,758	10,106,473	12,329,414	13,933,149	15,070,380	16,227,123	17,345,774
12/31/2006	1,462,809	3,531,285	6,712,138	9,562,897	11,465,757	13,488,637	14,893,579	17,092,326	20,206,214	20,798,240	21,588,142
12/31/2007	1,965,782	3,841,019	5,846,296	9,121,386	11,347,372	13,351,437	14,721,517	17,009,105	18,167,763	20,004,092	21,185,677
12/31/2008	1,722,948	4,705,925	8,668,380	11,988,035	15,083,631	17,534,796	19,000,073	19,945,893	20,587,707	21,371,779	21,654,030
12/31/2009	4,305,135	9,374,722	15,771,463	19,239,757	22,526,804	26,263,211	27,235,504	28,697,686	30,215,272	30,835,271	31,211,218
12/31/2010	2,449,705	5,502,180	10,181,707	15,212,106	19,566,777	21,556,674	22,841,387	23,270,112	23,855,772	24,215,342	
12/31/2011	2,501,273	4,654,993	8,300,801	11,567,518	14,493,103	17,194,915	18,643,432	19,867,474	20,462,773		
12/31/2012	3,045,424	7,744,139	12,957,225	19,847,211	21,758,424	24,154,189	28,218,676	33,865,759			
12/31/2013	2,829,165	6,135,641	9,591,856	13,439,281	16,061,381	18,119,100	21,234,372				
12/31/2014	3,274,751	5,865,940	8,915,766	11,489,729	13,648,224	14,608,231					
12/31/2015	2,550,540	5,300,251	8,603,903	10,972,399	13,557,097						
12/31/2016	4,284,893	10,105,422	16,511,348	19,198,593							
12/31/2017	2,610,114	4,732,008	8,178,650								
12/31/2018	2,440,051	4,613,853									
12/31/2019	2,741,778										

A.Y.E	147 Months	159 Months	171 Months	183 Months	195 Months	207 Months	219 Months	231 Months	243 Months
12/31/2000	21,056,307	21,408,357	21,569,012	21,508,631	21,765,649	21,762,734	21,740,441	21,742,743	21,742,743
12/31/2001	19,952,120	20,413,892	20,922,294	20,966,353	20,950,816	20,963,982	20,967,173	20,972,127	
12/31/2002	14,475,913	14,765,771	14,962,527	15,048,716	15,076,863	15,076,583	15,081,236		
12/31/2003	21,009,873	21,206,082	21,866,776	21,919,664	21,825,716	21,860,763			
12/31/2004	18,192,020	18,498,027	18,537,199	18,673,250	18,669,397				
12/31/2005	18,187,227	19,249,640	19,619,779	19,388,430					
12/31/2006	21,689,825	21,890,215	21,987,646						
12/31/2007	21,902,850	22,276,493							
12/31/2008	22,267,327								

PRODUCTS (Subline Code 336)  
 FULL COVERAGE  
 MULTISTATE  
 PROPERTY DAMAGE - OCCURRENCE  
 INCURRED ACCIDENT YEAR ALAE DEVELOPMENT

A.Y.E	Increments												
	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123: 111	135: 123	147: 135	159:147	171:159
12/31/2000	1,175,262	2,341,222	3,812,667	2,334,009	3,134,092	2,535,094	899,548	604,306	828,169	438,994	514,839	352,050	160,655
12/31/2001	1,445,060	2,542,521	3,391,958	3,438,819	1,831,569	2,712,411	1,433,919	1,327,060	-812,434	204,516	484,455	461,772	508,402
12/31/2002	2,027,858	3,124,119	1,876,566	1,931,123	1,216,038	782,872	1,937,657	-576,205	108,785	529,329	368,393	289,858	196,756
12/31/2003	2,198,160	2,610,678	3,933,276	1,883,291	1,878,052	1,765,465	1,091,551	1,019,605	1,003,752	801,359	1,258,275	196,209	660,694
12/31/2004	1,479,021	2,709,315	2,467,921	2,363,410	1,772,362	1,359,246	1,029,615	1,199,868	1,035,630	664,371	906,339	306,007	39,172
12/31/2005	2,337,226	3,221,556	35,449	1,147,848	1,249,715	2,222,941	1,603,735	1,137,231	1,156,743	1,118,651	841,453	1,062,413	370,139
12/31/2006	2,068,476	3,180,853	2,850,759	1,902,860	2,022,880	1,404,942	2,198,747	3,113,888	592,026	789,902	101,683	200,390	97,431
12/31/2007	1,875,237	2,005,277	3,275,090	2,225,986	2,004,065	1,370,080	2,287,588	1,158,658	1,836,329	1,181,585	717,173	373,643	
12/31/2008	2,982,977	3,962,455	3,319,655	3,095,596	2,451,165	1,465,277	945,820	641,814	784,072	282,251	613,297		
12/31/2009	5,069,587	6,396,741	3,468,294	3,287,047	3,736,407	972,293	1,462,182	1,517,586	619,999	375,947			
12/31/2010	3,052,475	4,679,527	5,030,399	4,354,671	1,989,897	1,284,713	428,725	585,660	359,570				
12/31/2011	2,153,720	3,645,808	3,266,717	2,925,585	2,701,812	1,448,517	1,224,042	595,299					
12/31/2012	4,698,715	5,213,086	6,889,986	1,911,213	2,395,765	4,064,487	5,647,083						
12/31/2013	3,306,476	3,456,215	3,847,425	2,622,100	2,057,719	3,115,272							
12/31/2014	2,591,189	3,049,826	2,573,963	2,158,495	960,007								
12/31/2015	2,749,711	3,303,652	2,368,496	2,584,698									
12/31/2016	5,820,529	6,405,926	2,687,245										
12/31/2017	2,121,894	3,446,642											
12/31/2018	2,173,802												

A.Y.E	Incremental Percentages												
	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123: 111	135: 123	147: 135	159:147	171:159
12/31/2000	0.0392	0.0781	0.1272	0.0778	0.1045	0.0846	0.0300	0.0202	0.0276	0.0146	0.0172	0.0117	0.0054
12/31/2001	0.0455	0.0801	0.1069	0.1084	0.0577	0.0855	0.0452	0.0418	-0.0256	0.0064	0.0153	0.0146	0.0160
12/31/2002	0.0732	0.1127	0.0677	0.0697	0.0439	0.0283	0.0699	-0.0208	0.0039	0.0191	0.0133	0.0105	0.0071
12/31/2003	0.0706	0.0838	0.1263	0.0605	0.0603	0.0567	0.0350	0.0327	0.0322	0.0257	0.0404	0.0063	0.0212
12/31/2004	0.0662	0.1213	0.1105	0.1058	0.0793	0.0608	0.0461	0.0537	0.0464	0.0297	0.0406	0.0137	0.0018
12/31/2005	0.0949	0.1309	0.0014	0.0466	0.0508	0.0903	0.0652	0.0462	0.0470	0.0454	0.0342	0.0432	0.0150
12/31/2006	0.0665	0.1022	0.0916	0.0611	0.0650	0.0451	0.0706	0.1000	0.0190	0.0254	0.0033	0.0064	0.0031
12/31/2007	0.0498	0.0533	0.0870	0.0592	0.0533	0.0364	0.0608	0.0308	0.0488	0.0314	0.0191	0.0099	
12/31/2008	0.0727	0.0965	0.0809	0.0754	0.0597	0.0357	0.0230	0.0156	0.0191	0.0069	0.0149		
12/31/2009	0.1194	0.1507	0.0817	0.0774	0.0880	0.0229	0.0344	0.0358	0.0146	0.0089			
12/31/2010	0.0821	0.1259	0.1353	0.1171	0.0535	0.0346	0.0115	0.0158	0.0097				
12/31/2011	0.0647	0.1096	0.0982	0.0879	0.0812	0.0435	0.0368	0.0179					
12/31/2012	0.1259	0.1397	0.1846	0.0512	0.0642	0.1089	0.1513						
12/31/2013	0.0960	0.1003	0.1117	0.0761	0.0597	0.0904							
12/31/2014	0.0760	0.0894	0.0755	0.0633	0.0281								
12/31/2015	0.0868	0.1042	0.0747	0.0816									
12/31/2016	0.1537	0.1692	0.0710										
12/31/2017	0.0530	0.0860											
12/31/2018	0.0737												

Best 3/5	0.0788	0.0980	0.0873	0.0737	0.0592	0.0562	0.0314	0.0215	0.0176	0.0219	0.0227	0.0100	0.0084
----------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------

PRODUCTS (Subline Code 336)  
 FULL COVERAGE  
 MULTISTATE  
 PROPERTY DAMAGE - OCCURRENCE  
 INCURRED ACCIDENT YEAR ALAE DEVELOPMENT

A.Y.E.	Link Ratios						
	<u>183:171</u>	<u>195:183</u>	<u>207:195</u>	<u>219:207</u>	<u>231:219</u>	<u>243:231</u>	<u>Ult:243</u>
12/31/2000	0.997	1.012	1.000	0.999	1.000	1.000	1.000 *
12/31/2001	1.002	0.999	1.001	1.000	1.000	1.000 *	1.000 *
12/31/2002	1.006	1.002	1.000	1.000	1.000 *	1.000 *	1.000 *
12/31/2003	1.002	0.996	1.002	1.000 *	1.000 *	1.000 *	1.000 *
12/31/2004	1.007	1.000	1.000 *	1.000 *	1.000 *	1.000 *	1.000 *
12/31/2005	0.988						
Best 3/5	1.003	1.000	1.000 *	1.000 *	1.000 *	1.000 *	1.000 *

171 to Ultimate Factor: 1.003

<u>Months-to-Ultimate</u>	Cumulative Incremental Factors						
	<u>15</u>	<u>27</u>	<u>39</u>	<u>51</u>	<u>63</u>	<u>75</u>	<u>87</u>
	0.587	0.508	0.410	0.323	0.249	0.190	0.134
<u>Months-to-Ultimate</u>	<u>99</u>	<u>111</u>	<u>123</u>	<u>135</u>	<u>147</u>	<u>159</u>	<u>171</u>
	0.102	0.081	0.063	0.041	0.018	0.008	0.000

A.Y.E	Reported ALAE as of 3/31/20	\$500,000 Ultimate Indemnity	ALAE Factor	Additional ALAE	ALAE at 171 Months	171-Ultimate Factor	Ultimate ALAE
12/31/2017	9,357,164	43,979,172	0.410	18,031,465	27,388,629	1.003	27,470,488
12/31/2018	5,052,840	32,929,481	0.508	16,728,169	21,781,009	1.003	21,846,053
12/31/2019	2,870,401	38,396,221	0.587	22,538,584	25,408,985	1.003	25,484,940

\* Calculated Using Modified Bondy Method

Multistate Review of ULAE Experience  
 General Liability Including CMP Liability  
 Loss Adjustment Expense Special Call  
 Calendar Years 2015- 2019

<u>Item *</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2015 - 2019 Mean</u>
1. Direct Losses Incurred	\$24,958,455	\$25,388,567	\$22,632,160	\$26,519,433	\$28,416,595	
2. Allocated Loss Adjustment Expenses Incurred (ALAE)	\$6,032,038	\$4,939,134	\$5,935,928	\$5,781,764	\$5,750,906	
3. Unallocated Loss Adjustment Expenses Incurred (ULAE)	\$2,454,825	\$2,540,806	\$2,332,466	\$2,282,751	\$2,814,839	
4. Incurred Losses + ALAE [(1) + (2)]	\$30,990,493	\$30,327,701	\$28,568,088	\$32,301,197	\$34,167,501	
		<u>Incurred Percentage</u>				
5. Ratio of ULAE to (Losses + ALAE) [(3)/(4)]	7.9%	8.4%	8.2%	7.1%	8.2%	8.0%
6. Selected		8.0%				

Notes: All dollar amounts are displayed in thousands.

\* Items (1) - (4) are from the special call submissions for available writers.

PRODUCTS TREND SUMMARY

(1)	<u>EXPOSURE TREND</u>	<u>PRODUCTS</u>	
	Average Annual Percent Change		
	a) 7/1/2017 to 7/1/2022 AYE 12/31/2017	+ 0.9%	
	b) 7/1/2018 to 7/1/2022 AYE 12/31/2018	+ 0.8%	
	c) 7/1/2019 to 7/1/2022 AYE 12/31/2019	+ 0.7%	
(2)	<u>OCCURRENCE SEVERITY</u>	<u>BODILY INJURY</u>	<u>PROPERTY DAMAGE</u>
	a) Fitted		
	All Years	+ 4.6%	+ 4.7%
	Eight Years	+ 2.9%	+ 2.2%
	Six Years	+ 3.2%	+ 4.7%
	b) Selected	+ 3.0%	+ 5.5%
(3)	<u>FREQUENCY TREND</u>		
	Selected	- 1.5%	

NOTE: The BI deductible trend is equal to the bodily injury trend. The PD deductible trend is equal to the property damage trend.

PRODUCTS  
AVERAGE ANNUAL EXPOSURE TRENDS  
FOR ACCIDENT YEARS ENDING 12/31/2017, 12/31/2018 & 12/31/2019

(1) YEAR ENDING QUARTER*	(2) PRODUCTS CLASS GROUP SALES EXPOSURE INDICES	(1) YEAR ENDING QUARTER*	(2) PRODUCTS CLASS GROUP SALES EXPOSURE INDICES		
2009	1	0.961	2016	1	1.030
	2	0.966		2	1.030
	3	0.969		3	1.029
	4	0.968		4	1.030
2010	1	0.964	2017	1	1.033
	2	0.962		2	1.034
	3	0.962		3	1.037
	4	0.965		4	1.040
2011	1	0.968	2018	1	1.043
	2	0.973		2	1.047
	3	0.978		3	1.051
	4	0.982		4	1.054
2012	1	0.986	2019	1	1.057
	2	0.990		2	1.060
	3	0.995		3	1.062
	4	1.000		4	1.064
2013	1	1.004	2020	1	1.065
	2	1.006		2	1.059
	3	1.008		3P	1.055
	4	1.010		4P	1.052
2014	1	1.012	2021	1P	1.050
	2	1.016		2P	1.055
	3	1.019		3P	1.058
	4	1.022		4P	1.062
2015	1	1.024	2022	1P	1.067
	2	1.026		2P	1.074
	3	1.027		3P	1.081
	4	1.030		4P	1.088

CHANGE IN EXPOSURES	PRODUCTS
7/1/2017 to 7/1/2022	(2022:4/2017:4) 1.046
7/1/2018 to 7/1/2022	(2022:4/2018:4) 1.032
7/1/2019 to 7/1/2022	(2022:4/2019:4) 1.022

AVERAGE ANNUAL TREND FACTOR	PRODUCTS
7/1/2017 to 7/1/2022	( 5.0 YRS ) 1.009
7/1/2018 to 7/1/2022	( 4.0 YRS ) 1.008
7/1/2019 to 7/1/2022	( 3.0 YRS ) 1.007

\* Projected values are identified by a 'P' in column (1).

Neither Moody's Analytics nor any of its third party licensors makes any warranties, expressed or implied, as to the results obtained using their data and forecasts.

OCCURRENCE SEVERITY TREND  
MULTISTATE  
PRODUCTS

Calculation of Annual Trend Factor  
Based on Average Occurrence Severity

Full Coverage Occurrence Data  
Monoline and Multiline Combined  
Bodily Injury

(1) Accident Year Ending	(2) Basic Limit Paid Losses *	(3) Paid Occurrences	(4) (2)/(3) Actual Severity	(5) Exponential Curve of Best Fit to Col (4)		
				10 Year	8 Year	6 Year
12/31/2010	\$28,291,286	1,148	\$24,644	\$25,701		
12/31/2011	25,844,845	1,059	24,405	26,878		
12/31/2012	31,873,158	967	32,961	28,109	\$30,230	
12/31/2013	22,587,522	799	28,270	29,396	31,118	
12/31/2014	19,951,081	615	32,441	30,742	32,031	\$31,838
12/31/2015	17,652,233	522	33,817	32,149	32,971	32,873
12/31/2016	17,181,212	542	31,700	33,622	33,939	33,941
12/31/2017	17,419,555	497	35,049	35,161	34,935	35,044
12/31/2018	15,015,252	416	36,094	36,771	35,961	36,182
12/31/2019	16,484,532	431	38,247	38,455	37,016	37,358
Goodness of Fit Statistic, R-Squared:				0.778	0.602	0.737
Average Annual Severity Trend (10 yr)				+ 4.6%		
Average Annual Severity Trend ( 8 yr)				+ 2.9%		
Average Annual Severity Trend ( 6 yr)				+ 3.2%		
Selected Annual Severity Trend				+ 3.0%		

\* Including basic indemnity and allocated loss adjustment expense developed separately to an ultimate settlement basis.  
NOTE: Trends are based on reported paid full coverage data developed to ultimate using paid development factors.  
(See Section B - Explanation of Trend Calculation).

OCCURRENCE SEVERITY TREND  
MULTISTATE  
PRODUCTS

Calculation of Annual Trend Factor  
Based on Average Occurrence Severity  
Full Coverage Occurrence Data  
Monoline and Multiline Combined  
Property Damage

(1) Accident Year Ending	(2) Basic Limit Paid Losses *	(3) Paid Occurrences	(4) (2)/(3) Actual Severity	(5) Exponential Curve of Best Fit to Col (4)		
				10 Year	8 Year	6 Year
12/31/2010	\$45,675,399	1,504	\$30,369	\$34,409		
12/31/2011	42,416,612	1,273	33,320	36,043		
12/31/2012	51,221,849	1,131	45,289	37,754	\$42,234	
12/31/2013	45,005,735	1,011	44,516	39,547	43,157	
12/31/2014	38,700,411	942	41,083	41,424	44,100	\$40,823
12/31/2015	35,495,385	866	40,988	43,391	45,063	42,735
12/31/2016	45,421,354	897	50,637	45,451	46,048	44,737
12/31/2017	36,563,407	839	43,580	47,609	47,054	46,832
12/31/2018	34,768,907	778	44,690	49,870	48,082	49,026
12/31/2019	44,523,961	804	55,378	52,237	49,133	51,322
Goodness of Fit Statistic, R-Squared:				0.624	0.265	0.500
Average Annual Severity Trend (10 yr)				+ 4.7%		
Average Annual Severity Trend ( 8 yr)				+ 2.2%		
Average Annual Severity Trend ( 6 yr)				+ 4.7%		
Selected Annual Severity Trend				+ 5.5%		

\* Including basic indemnity and allocated loss adjustment expense developed separately to an ultimate settlement basis.

NOTE: Trends are based on reported paid full coverage data developed to ultimate using paid development factors.

(See Section B - Explanation of Trend Calculation).

PRODUCTS

FREQUENCY TREND  
MULTISTATE

Manual Classes (Full and Deductible Coverage)  
Monoline and Multiline Combined  
CGL Policies Only

Bodily Injury and Property Damage Combined

(1) Accident Year <u>Ending</u>	(2) Aggregate Loss Costs at <u>Current Level</u>	(3) Occurrences at <u>Ultimate</u> <sup>1</sup>	(4) Occurrence Frequency <u>(3)/(2)</u> <sup>2</sup>
12/31/2006	\$ 87,900,076	2,884	32.81
12/31/2007	89,768,337	3,194	35.58
12/31/2008	95,613,838	3,081	32.23
12/31/2009	105,059,614	3,521	33.51
12/31/2010	111,095,984	3,588	32.29
12/31/2011	112,338,542	3,319	29.54
12/31/2012	113,233,179	3,093	27.32
12/31/2013	113,272,079	3,012	26.59
12/31/2014	115,658,305	2,683	23.19
12/31/2015	121,444,754	2,347	19.32
12/31/2016	124,967,946	2,295	18.36
12/31/2017	128,546,662	2,138	16.63
12/31/2018	127,109,414	1,952	15.35
12/31/2019	131,902,215	2,018	15.30

Selected Annual Frequency Trend: - 1.5%

<sup>1</sup> Occurrences are based on reported paid amounts developed to ultimate using paid development factors.

<sup>2</sup> Frequency is per \$1,000,000 Aggregate Loss Costs at Current Level.

## CLASS GROUPS AND CALCULATION OF PROPOSED CLASS LOSS COSTS

### Explanatory Notes

The following are definitions of the columns for the Products calculation of proposed loss costs shown on pages F-31-40.

Column (1) is the latest year multistate Monoline/Multiline Aggregate Loss Costs at Current Level (ALCCL) for the respective class.

Column (2) is the five year multistate Monoline/Multiline Aggregate Loss Costs at Current Level.

Column (3) is the five year Monoline/Multiline Experience Ratio. Losses are developed and trended, and ALCCL has been exposure trended. IPMFs and Deductible Discounts have been applied to ALCCL.

Column (4) is the credibility ( $Z_i$ ) of the individual class with respect to the class group. This is calculated based on the equation:

$$Z_i = \frac{K - 3}{K} \left( \frac{\bar{P}_i}{\bar{P}_i + \frac{\sum^2}{T^2}} \right) + \frac{3}{K}$$

$K$  = The number of classes within the class group.

$\bar{P}_i$  = The 5 year total Monoline/Multiline ALCCL for class  $i$ .

$\sum^2$  = The average within class variance for the class group. (Sigma Squared)

$T^2$  = The between class variance for the class group. (Tau Squared)

## CLASS GROUPS AND CALCULATION OF PROPOSED CLASS LOSS COSTS

### Explanatory Notes (Cont'd)

Column (5) is the Formula Experience Ratio. This is found by credibility weighting the class experience ratio with the class group experience ratio and is based on the equation:

$$FER_i = Z_i \bar{X}_i + (1 - Z_i) \bar{X} \text{ where:}$$

$\bar{X}_i$  = The 5 year average experience ratio for class  $i$  from column (3).

$$\bar{X} = \frac{\sum_{i=1}^k Z_i \bar{X}_i}{\sum_{i=1}^k Z_i}$$

Column (6) is the Index or the class relative change factor, which is the quotient of the Formula Experience Ratio ( $FER_i$ ) and  $\tilde{X}_{monoline}$  which is the column (5) total using column (1) as weights.

Note:  $\tilde{X}$  (X - tilde) is the 5 year Monoline/Multiline ALCCCL weighted class group experience ratio, where  $\tilde{X}_{monoline}$  (X - tilde monoline) is weighted based on Monoline/Multiline ALCCCL for the latest year only.

Column (7) is the change factor, which is to be applied to the present loss cost. The formula for this is given as:

Change Factor = (Index) (Class Group Relative Change) (SWRL) (Off balance factor)  
where "SWRL" is the selected multistate monoline loss cost level change.  
The off balance factor of 0.998 results from capping.

CLASS GROUPS AND CALCULATION OF PROPOSED CLASS LOSS COSTS

Explanatory Notes (Cont'd)

Column (8) is the current multistate occurrence loss cost for each class.

Column (9) is the proposed multistate occurrence loss cost based on the product of column (7) and column (8), with the effects of capping and CGL rounding.

Column (10) is the percent change of the proposed state occurrence loss cost (column (12)) for each class with respect to the current state occurrence loss cost (column (11)).

Column (11) is the current state occurrence loss cost for each class.

Column (12) is the proposed state occurrence loss cost for each class. These are equal to the multistate proposed loss costs.

LOSS COST % CHANGE BY CLASS

SUBLINE: PRODUCTS

CLASS GROUP: 03

NUMBER OF YEARS OF DATA USED: 5

CHANGE FACTOR = INDEX \* CG REL \* SWRL USED = INDEX \* 1.013 \* .937

CLASS	AYE 2019 MONO/MULTI ALCCL (1)	5 YEAR MONO/MULTI ALCCL (2)	5 YEAR MONO/MULTI EXPERIENCE RATIO (3)	FORMULA CRED. (4)	FORMULA ER (5)	INDEX (6)	CHANGE FACTOR (7)	PRESENT MULTI- STATE OCCUR (8)	PROPOSED MULTI- STATE OCCUR (9)	STATE- WIDE % CHANGE (10)	PRESENT STATEWIDE OCCUR (11)	PROPOSED STATEWIDE OCCUR (12)
10140	308391	1357387	1.33556	.1355	1.052	1.079	1.024	.021	.022	4.8	.021	.022
10141	515125	2463807	1.15508	.1872	1.035	1.062	1.008	.023	.023	0.0	.023	.023
12361	2109590	10585019	.83864	.4348	.934	.958	.909	.077	.070	-9.1	.077	.070
12373	79471	663432	.74895	.0997	.982	1.007	.956	.024	.023	-4.2	.024	.023
13049	262153	1197829	.28398	.1275	.915	.938	.890	.057	.051	-10.5	.057	.051
13111	47476	246758	1.07502	.0767	1.013	1.039	.986	.093	.092	-1.1	.093	.092
13112	1824163	8649112	1.05274	.3906	1.025	1.051	.998	.063	.063	0.0	.063	.063
13621	265660	1758388	1.39833	.1550	1.068	1.095	1.039	.320	.330	3.1	.320	.330
13670	315674	1673776	2.26414	.1510	1.197	1.228	1.166	.015	.017	13.3	.015	.017
15223	1155803	5965343	1.31734	.3163	1.105	1.133	1.075	.041	.044	7.3	.041	.044
15406	308853	1422620	1.99864	.1388	1.145	1.174	1.114	.048	.053	10.4	.048	.053
16604	1320043	6691105	.57834	.3381	.862	.884	.839	.146	.122	-16.4	.146	.122
51300	341	32241	.00000	.0644	.942	.966	.917	.160	.147	-8.1	.160	.147
51305	25977	73614	.05007	.0668	.943	.967	.918	.960	.880	-8.3	.960	.880
51315	885488	4145799	.68617	.2548	.926	.950	.902	.106	.096	-9.4	.106	.096
51350	148733	884134	.64448	.1114	.967	.992	.942	.135	.127	-5.9	.135	.127
51351	43937	134853	3.66481	.0703	1.194	1.225	1.163	.042	.049	16.7	.042	.049
51352	116305	503950	.49466	.0910	.961	.986	.936	.108	.101	-6.5	.108	.101
51355	157393	818049	.84594	.1079	.990	1.015	.963	.094	.091	-3.2	.094	.091
51356	79244	306665	.02589	.0801	.929	.953	.905	.620	.560	-9.7	.620	.560
51357	7407	23518	3.80602	.0639	1.186	1.216	1.154	.660	.760	15.2	.660	.760
51358	27215	86709	.00000	.0675	.939	.963	.914	.141	.129	-8.5	.141	.129
51359	71710	280441	.12829	.0786	.938	.962	.913	.780	.710	-9.0	.780	.710
51752	610679	3131682	.66985	.2154	.935	.959	.910	.165	.150	-9.1	.165	.150
52002	1621678	8473765	.75300	.3862	.909	.932	.885	.129	.114	-11.6	.129	.114
53001	2324615	11759021	.86029	.4587	.940	.964	.915	.330	.300	-9.1	.330	.300
53374	6541650	28930150	.77796	.6653	.855	.877	.832	.310	.260	-16.1	.310	.260
53375	1850458	9565469	1.77973	.4124	1.326	1.360	1.291	.223	.270	21.1	.223	.270
53376	604727	2822401	.80397	.2026	.966	.991	.941	.194	.183	-5.7	.194	.183
53377	2773981	11600402	.96381	.4556	.988	1.013	.962	.195	.188	-3.6	.195	.188
53565	189779	878986	.13684	.1111	.911	.934	.887	.108	.096	-11.1	.108	.096
55371	29058	164571	.00000	.0720	.935	.959	.910	.119	.108	-9.2	.119	.108
56488	86699	315411	2.59004	.0806	1.135	1.164	1.105	.034	.038	11.8	.034	.038
56758	140707	542786	.58214	.0931	.968	.993	.943	.148	.140	-5.4	.148	.140
56759	769283	3481519	.97636	.2295	1.000	1.026	.974	.080	.078	-2.5	.080	.078
56760	1742502	7906593	1.09347	.3717	1.039	1.066	1.012	.098	.099	1.0	.098	.099
57002	234454	881870	.26439	.1113	.925	.949	.901	.106	.096	-9.4	.106	.096

U

X-TILDE: .954 X-TILDE (MONOLINE): .975 PI-TILDE: .0038701  
 TAU SQUARED: .03000 SIGMA SQUARED: 481978.51225

L - CAPPED DOWN  
 U - CAPPED UP  
 N - NOT SUBJECT TO CAPPING  
 E - SUBJECT TO CAPPING EXCEPTION

LOSS COST % CHANGE BY CLASS

SUBLINE: PRODUCTS

CLASS GROUP: 03

NUMBER OF YEARS OF DATA USED: 5

CHANGE FACTOR = INDEX \* CG REL \* SWRL USED = INDEX \* 1.013 \* .937

CLASS	AYE 2019	5 YEAR	5 YEAR	CRED.	FORMULA	INDEX	CHANGE	PRESENT	PROPOSED	STATE-	PRESENT	PROPOSED
	MONO/MULTI	MONO/MULTI	MONO/MULTI					EXPERIENCE	MULTI-	MULTI-	WIDE	STATEWIDE
	ALCCL	ALCCL	RATIO		ER		FACTOR	STATE	STATE	%	OCCUR	OCCUR
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
57651	188321	826165	.77245	.1084	.982	1.007	.956	.041	.039	-4.9	.041	.039
57913	737652	3622690	.70101	.2350	.935	.959	.910	.290	.260	-10.3	.290	.260
59537	319909	1377747	1.94119	.1365	1.135	1.164	1.105	.210	.232	10.5	.210	.232
59647	48067	220490	.29443	.0752	.954	.978	.928	.170	.158	-7.1	.170	.158
59904	10803	49654	6.95191	.0654	1.396	1.432	1.359	.061	.076	24.6	.061	.076
59905	161501	689234	.26891	.1011	.933	.957	.908	.132	.120	-9.1	.132	.120
59925	1152	8023	1.39935	.0630	1.032	1.058	1.004	1.190	1.190	0.0	1.190	1.190
59926	258619	1278712	1.29671	.1316	1.045	1.072	1.018	.450	.460	2.2	.450	.460
59927	41420	407638	.26905	.0857	.944	.968	.919	1.420	1.300	-8.5	1.420	1.300
59963	49453	178167	.00000	.0728	.934	.958	.909	.410	.370	-9.8	.410	.370
59964	197446	1015830	.80818	.1183	.984	1.009	.958	.069	.066	-4.3	.069	.066

U

X-TILDE: .954 X-TILDE (MONOLINE): .975 PI-TILDE: .0038701  
 TAU SQUARED: .03000 SIGMA SQUARED: 481978.51225

- L - CAPPED DOWN
- U - CAPPED UP
- N - NOT SUBJECT TO CAPPING
- E - SUBJECT TO CAPPING EXCEPTION

LOSS COST % CHANGE BY CLASS

SUBLINE: PRODUCTS

CLASS GROUP: 04

NUMBER OF YEARS OF DATA USED: 5

CHANGE FACTOR = INDEX \* CG REL \* SWRL USED = INDEX \* .977 \* .937

CLASS	AYE 2019 MONO/MULTI ALCCL (1)	5 YEAR MONO/MULTI ALCCL (2)	5 YEAR MONO/MULTI EXPERIENCE RATIO (3)	FORMULA CRED. (4)	FORMULA ER (5)	INDEX (6)	CHANGE FACTOR (7)	PRESENT MULTI- STATE OCCUR (8)	PROPOSED MULTI- STATE OCCUR (9)	STATE- WIDE % CHANGE (10)	PRESENT STATEWIDE OCCUR (11)	PROPOSED STATEWIDE OCCUR (12)
10010	151008	784135	1.11300	.1211	1.005	1.057	.968	.195	.189	-3.1	.195	.189
10040	852365	4606034	1.44250	.2872	1.120	1.178	1.078	.300	.320	6.7	.300	.320
10070	1887133	10021676	1.04820	.4377	1.016	1.068	.978	.154	.151	-1.9	.154	.151
10101	279456	1547054	1.14918	.1601	1.016	1.068	.978	.181	.177	-2.2	.181	.177
10111	184481	819743	.21758	.1230	.895	.941	.861	.078	.067	-14.1	.078	.067
10255	2782837	13431884	1.13623	.5037	1.064	1.119	1.024	.147	.151	2.7	.147	.151
10256	11798	56827	4.28117	.0803	1.254	1.319	1.207	.152	.183	20.4	.152	.183
10257	3283252	14617381	.83219	.5232	.907	.954	.873	.169	.148	-12.4	.169	.148
11126	175445	1075547	2.01673	.1364	1.130	1.188	1.088	.022	.024	9.1	.022	.024
11203	8225	34315	.00000	.0789	.912	.959	.878	.520	.460	-11.5	.520	.460
11248	7248	42092	.00000	.0794	.911	.958	.877	.018	.016	-11.1	.018	.016
12391	1646441	7988550	.71215	.3893	.882	.927	.849	.082	.070	-14.6	.082	.070
12509	48408	245333	.09195	.0912	.908	.955	.874	.036	.031	-13.9	.036	.031
12651	706775	3489976	1.00279	.2455	.993	1.044	.956	.530	.510	-3.8	.530	.510
12707	387896	1248486	.48076	.1453	.916	.963	.882	.640	.560	-12.5	.640	.560
12797	1215377	5976281	1.11428	.3324	1.031	1.084	.992	.196	.194	-1.0	.196	.194
13201	23322	118889	.34331	.0839	.936	.984	.901	.160	.144	-10.0	.160	.144
13204	1383326	6680613	.50247	.3535	.818	.860	.787	1.450	1.140	-21.4	1.450	1.140
13205	336404	1823210	.71463	.1734	.942	.991	.907	.460	.420	-8.7	.460	.420
13314	190	980	.00000	.0770	.914	.961	.880	.016	.014	-12.5	.016	.014
13410	3233592	14733759	.66140	.5250	.818	.860	.787	2.990	2.350	-21.4	2.990	2.350
13412	476604	2511529	1.55631	.2048	1.106	1.163	1.065	1.140	1.210	6.1	1.140	1.210
13590	4433561	20513435	.89973	.6010	.936	.984	.901	.740	.670	-9.5	.740	.670
13715	2040709	10039939	.81740	.4381	.914	.961	.880	.165	.145	-12.1	.165	.145
13930	1150579	5174510	.70132	.3066	.902	.948	.868	.201	.174	-13.4	.201	.174
14068	4262	33469	.00000	.0789	.912	.959	.878	.014	.012	-14.3	.014	.012
14527	416572	1910073	.94726	.1775	.983	1.034	.947	.189	.179	-5.3	.189	.179
14855	47900	296581	.00000	.0941	.897	.943	.863	.154	.133	-13.6	.154	.133
16005	356806	1876025	.75419	.1759	.949	.998	.914	.034	.031	-8.8	.034	.031
16009	36466	195859	3.08022	.0884	1.175	1.236	1.131	.094	.106	12.8	.094	.106
16527	4965559	23422088	.92100	.6307	.947	.996	.912	.350	.320	-8.6	.350	.320
16705	240402	996982	.43204	.1323	.916	.963	.882	.148	.131	-11.5	.148	.131
16750	346875	1892314	1.60096	.1767	1.098	1.155	1.057	.032	.034	6.3	.032	.034
18205	623010	2834525	1.64423	.2187	1.133	1.191	1.090	.350	.380	8.6	.350	.380
18616	3158356	14247041	1.07727	.5173	1.035	1.088	.996	.590	.590	0.0	.590	.590
18707	16449	85159	8.63627	.0819	1.616	1.699	1.555	.004	.005	25.0	.004	.005
45771	121181	813768	.09364	.1226	.880	.925	.847	.164	.139	-15.2	.164	.139

X-TILDE: .914 X-TILDE (MONOLINE): .951 PI-TILDE: .0048140  
 TAU SQUARED: .03000 SIGMA SQUARED: 468529.76371

L - CAPPED DOWN  
 U - CAPPED UP  
 N - NOT SUBJECT TO CAPPING  
 E - SUBJECT TO CAPPING EXCEPTION

LOSS COST % CHANGE BY CLASS

SUBLINE: PRODUCTS

CLASS GROUP: 04

NUMBER OF YEARS OF DATA USED: 5

CHANGE FACTOR = INDEX \* CG REL \* SWRL USED = INDEX \* .977 \* .937

CLASS	AYE 2019 MONO/MULTI ALCCL (1)	5 YEAR MONO/MULTI ALCCL (2)	5 YEAR MONO/MULTI EXPERIENCE RATIO (3)	CRED. (4)	FORMULA ER (5)	INDEX (6)	CHANGE FACTOR (7)	PRESENT MULTI- STATE OCCUR (8)	PROPOSED MULTI- STATE OCCUR (9)	STATE- WIDE % CHANGE (10)	PRESENT STATEWIDE OCCUR (11)	PROPOSED STATEWIDE OCCUR (12)
45901	530844	2160693	.84208	.1891	.962	1.012	.926	.049	.045	-8.2	.049	.045
53907	1848888	7972767	.66862	.3889	.865	.910	.833	.103	.086	-16.5	.103	.086

X-TILDE: .914 X-TILDE (MONOLINE): .951 PI-TILDE: .0048140  
 TAU SQUARED: .03000 SIGMA SQUARED: 468529.76371

- L - CAPPED DOWN
- U - CAPPED UP
- N - NOT SUBJECT TO CAPPING
- E - SUBJECT TO CAPPING EXCEPTION

LOSS COST % CHANGE BY CLASS

SUBLINE: PRODUCTS

CLASS GROUP: 05

NUMBER OF YEARS OF DATA USED: 5

CHANGE FACTOR = INDEX \* CG REL \* SWRL USED = INDEX \* 1.037 \* .937

CLASS	AYE 2019	5 YEAR	5 YEAR	CRED.	FORMULA	INDEX	CHANGE	PRESENT	PROPOSED	STATE-	PRESENT	PROPOSED
	MONO/MULTI	MONO/MULTI	MONO/MULTI					MULTI-	MULTI-	WIDE	STATEWIDE	STATEWIDE
	ALCCL	ALCCL	RATIO		ER		FACTOR	STATE	STATE	%	OCCUR	OCCUR
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
51380	1414	7163	.32947	.1504	1.329	.961	.934	.044	.041	-6.8	.044	.041
51575	201799	1031278	1.30798	.2005	1.466	1.060	1.030	.020	.021	5.0	.020	.021
51576	234866	1047315	1.41600	.2012	1.487	1.075	1.045	.093	.097	4.3	.093	.097
51613	61033	399625	1.04746	.1703	1.427	1.032	1.003	.139	.139	0.0	.139	.139
51666	39820	249138	.00000	.1628	1.260	.911	.885	.101	.089	-11.9	.101	.089
51767	653	3410	.00000	.1502	1.279	.925	.899	.008	.007	-12.5	.008	.007
51833	1568	7777	.00000	.1504	1.279	.925	.899	.060	.054	-10.0	.060	.054
51869	127250	668629	1.04367	.1834	1.421	1.027	.998	.136	.136	0.0	.136	.136
51889	868	4185	.00000	.1502	1.279	.925	.899	.012	.011	-8.3	.012	.011
51941	1620138	8203676	1.29974	.4342	1.416	1.024	.995	.041	.041	0.0	.041	.041
52469	2178258	10180102	1.09882	.4764	1.312	.949	.922	.104	.096	-7.7	.104	.096
55647	388728	1870267	1.42673	.2373	1.487	1.075	1.045	.062	.065	4.8	.062	.065
55802	16342	105317	5.95377	.1554	2.197	1.589	1.544	.009	.011	22.2	.009	.011
56040	1057	3246	.00000	.1502	1.279	.925	.899	.033	.030	-9.1	.033	.030
57257	23300	131596	.79384	.1568	1.394	1.008	.979	.035	.034	-2.9	.035	.034
57410	24740	133575	1.59786	.1569	1.520	1.099	1.068	.162	.173	6.8	.162	.173
58503	39323	150754	1.06577	.1578	1.436	1.038	1.009	.076	.077	1.3	.076	.077
58627	2097	9754	.00000	.1505	1.279	.925	.899	.013	.012	-7.7	.013	.012
59257	135	1705	.00000	.1501	1.279	.925	.899	.013	.012	-7.7	.013	.012
59923	648	15365	13.28435	.1508	3.282	2.373	2.306	.004	.005	25.0	.004	.005

U

U

X-TILDE: 1.229 X-TILDE (MONOLINE): 1.383 PI-TILDE: .0070485  
 TAU SQUARED: .03000 SIGMA SQUARED: 490006.24567

- L - CAPPED DOWN
- U - CAPPED UP
- N - NOT SUBJECT TO CAPPING
- E - SUBJECT TO CAPPING EXCEPTION

LOSS COST % CHANGE BY CLASS

SUBLINE: PRODUCTS

CLASS GROUP: 06

NUMBER OF YEARS OF DATA USED: 5

CHANGE FACTOR = INDEX \* CG REL \* SWRL USED = INDEX \* 1.010 \* .937

CLASS	AYE 2019 MONO/MULTI ALCCL (1)	5 YEAR MONO/MULTI ALCCL (2)	5 YEAR MONO/MULTI EXPERIENCE RATIO (3)	CRED. (4)	FORMULA ER (5)	INDEX (6)	CHANGE FACTOR (7)	PRESENT MULTI- STATE OCCUR (8)	PROPOSED MULTI- STATE OCCUR (9)	STATE- WIDE % CHANGE (10)	PRESENT STATEWIDE OCCUR (11)	PROPOSED STATEWIDE OCCUR (12)
15733	8052	54585	.02823	.0364	.934	.984	.931	.037	.034	-8.1	.037	.034
51001	446	6924	.00000	.0274	.942	.993	.940	.450	.420	-6.7	.450	.420
51116	1222545	4176854	1.05542	.4636	1.009	1.063	1.006	.690	.690	0.0	.690	.690
51240	60377	273254	2.24434	.0754	1.065	1.122	1.062	.185	.196	5.9	.185	.196
51241	359839	1683413	.49660	.2670	.843	.888	.840	.260	.218	-16.2	.260	.218
51330	198383	964537	4.59184	.1805	1.623	1.710	1.618	.530	.660	24.5	.530	.660
51370	232485	614066	.00000	.1304	.842	.887	.839	4.570	3.830	-16.2	4.570	3.830
51500	325635	1649620	.99004	.2634	.974	1.026	.971	.119	.116	-2.5	.119	.116
51550	26984	78502	2.17714	.0408	1.018	1.073	1.015	.390	.400	2.6	.390	.400
51551	745	42463	1.43195	.0341	.984	1.037	.981	.910	.890	-2.2	.910	.890
51552	1	18020	.63474	.0295	.959	1.011	.957	.159	.152	-4.4	.159	.152
51600	122517	610400	.47794	.1298	.905	.954	.903	.191	.172	-9.9	.191	.172
51734	15286	52995	5.55247	.0361	1.134	1.195	1.131	.310	.350	12.9	.310	.350
51741	117002	699860	.75425	.1432	.938	.988	.935	.260	.243	-6.5	.260	.243
51777	135885	679568	1.13644	.1402	.992	1.045	.989	.078	.077	-1.3	.078	.077
51808	255554	845621	.79609	.1641	.940	.991	.938	.730	.680	-6.8	.730	.680
51809	36855	143150	.73839	.0526	.956	1.007	.953	.153	.146	-4.6	.153	.146
51877	95110	390908	.27132	.0952	.902	.950	.899	.212	.191	-9.9	.212	.191
51896	679507	3436065	.90198	.4172	.941	.992	.939	.018	.017	-5.6	.018	.017
51900	10643	55855	3.37071	.0366	1.056	1.113	1.053	.095	.100	5.3	.095	.100
51909	83	663	.00000	.0262	.943	.994	.941	.056	.053	-5.4	.056	.053
51926	290188	1234160	1.83254	.2152	1.154	1.216	1.151	.038	.044	15.8	.038	.044
51927	435768	1992520	1.10450	.2989	1.009	1.063	1.006	.131	.132	0.8	.131	.132
51934	30975	617720	.12479	.1309	.858	.904	.856	.125	.107	-14.4	.125	.107
51956	1489747	7355895	.90172	.6003	.928	.978	.926	.221	.205	-7.2	.221	.205
51957	1320055	6661492	1.19457	.5767	1.099	1.158	1.096	.420	.460	9.5	.420	.460
51960	4118	29678	.00000	.0317	.938	.988	.935	.350	.330	-5.7	.350	.330
51982	11270	56054	.00000	.0366	.933	.983	.930	.083	.077	-7.2	.083	.077
51986	37851	256749	.50018	.0726	.935	.985	.932	.103	.096	-6.8	.103	.096
51999	145738	672942	.61095	.1392	.919	.968	.916	.440	.400	-9.1	.440	.400
52075	62549	250262	.24674	.0715	.917	.966	.914	.243	.222	-8.6	.243	.222
52134	2109846	10635756	.94107	.6835	.950	1.001	.947	.630	.600	-4.8	.630	.600
52315	500835	2386459	1.23792	.3357	1.059	1.116	1.056	.260	.270	3.8	.260	.270
52505	59121	184173	3.16342	.0599	1.100	1.159	1.097	.216	.237	9.7	.216	.237
52547	221159	1097930	.64941	.1980	.905	.954	.903	.078	.070	-10.3	.078	.070
52911	941082	4745325	.92428	.4945	.947	.998	.944	.450	.420	-6.7	.450	.420
52967	24175	122326	.42102	.0488	.942	.993	.940	.062	.058	-6.5	.062	.058

U

X-TILDE: .958 X-TILDE (MONOLINE): .949 PI-TILDE: .0016680  
 TAU SQUARED: .05089 SIGMA SQUARED: 260593.58233

L - CAPPED DOWN  
 U - CAPPED UP  
 N - NOT SUBJECT TO CAPPING  
 E - SUBJECT TO CAPPING EXCEPTION

LOSS COST % CHANGE BY CLASS

SUBLINE: PRODUCTS

CLASS GROUP: 06

NUMBER OF YEARS OF DATA USED: 5

CHANGE FACTOR = INDEX \* CG REL \* SWRL USED = INDEX \* 1.010 \* .937

CLASS	AYE 2019	5 YEAR	5 YEAR	EXPERIENCE	FORMULA	INDEX	CHANGE	PRESENT	PROPOSED	STATE-	PRESENT	PROPOSED
	MONO/MULTI	MONO/MULTI	MONO/MULTI					MULTI-	MULTI-	WIDE	STATEWIDE	STATEWIDE
	ALCCL	ALCCL	RATIO	CRED.	ER		FACTOR	STATE	STATE	%	OCCUR	OCCUR
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
53121	47390	174454	.17124	.0582	.922	.972	.920	.440	.400	-9.1	.440	.400
53333	69975	370139	1.75810	.0917	1.041	1.097	1.038	.239	.248	3.8	.239	.248
53631	441	1721	.00000	.0264	.943	.994	.941	.022	.021	-4.5	.022	.021
53632	326	5578	.00000	.0271	.942	.993	.940	.034	.032	-5.9	.034	.032
53732	1411236	7154969	1.11488	.5937	1.055	1.112	1.052	.450	.470	4.4	.450	.470
53733	5096705	22599302	.81988	.8201	.847	.893	.845	.270	.228	-15.6	.270	.228
54077	769511	3620447	.96800	.4295	.968	1.020	.965	.400	.390	-2.5	.400	.390
55010	72243	365370	.29155	.0909	.907	.956	.905	1.080	.980	-9.3	1.080	.980
55011	370467	1898394	1.48094	.2895	1.117	1.177	1.114	1.570	1.750	11.5	1.570	1.750
55012	52827	247263	.64948	.0709	.946	.997	.944	1.180	1.110	-5.9	1.180	1.110
55013	414966	1849042	1.01755	.2845	.982	1.035	.979	1.140	1.120	-1.8	1.140	1.120
55214	959	4971	.00000	.0270	.942	.993	.940	.088	.083	-5.7	.088	.083
55715	46661	206667	.00000	.0639	.907	.956	.905	.224	.203	-9.4	.224	.203
55716	40073	164037	.64652	.0563	.950	1.001	.947	.520	.490	-5.8	.520	.490
56202	107879	1043086	.48264	.1909	.876	.923	.873	.089	.078	-12.4	.089	.078
56390	478727	1390360	1.50143	.2341	1.093	1.152	1.090	.640	.700	9.4	.640	.700
56391	708736	3848129	.87814	.4439	.928	.978	.926	.320	.300	-6.3	.320	.300
56427	21176	79498	.52927	.0410	.951	1.002	.948	.125	.119	-4.8	.125	.119
56690	3365	15250	.00000	.0290	.940	.991	.938	.350	.330	-5.7	.350	.330
56699	171556	1044473	2.08047	.1911	1.181	1.244	1.177	.057	.067	17.5	.057	.067
56916	819088	3653754	1.16091	.4316	1.052	1.109	1.050	.205	.215	4.9	.205	.215
57090	86632	607742	1.46258	.1294	1.032	1.087	1.029	.660	.680	3.0	.660	.680
57401	11639	43733	.00000	.0343	.935	.985	.932	.096	.089	-7.3	.096	.089
57403	527	3093	.00000	.0267	.943	.994	.941	.035	.033	-5.7	.035	.033
57572	79833	400995	.46914	.0968	.920	.969	.917	.108	.099	-8.3	.108	.099
57600	40798	235251	.88846	.0689	.963	1.015	.961	.034	.033	-2.9	.034	.033
57611	52210	280654	.00000	.0767	.894	.942	.891	.062	.055	-11.3	.062	.055
57690	340010	1377594	.76664	.2325	.922	.972	.920	.490	.450	-8.2	.490	.450
57716	216298	1139474	.65988	.2034	.906	.955	.904	.082	.074	-9.8	.082	.074
57725	974870	4265239	.72039	.4687	.852	.898	.850	.088	.075	-14.8	.088	.075
57726	71927	300610	2.67684	.0801	1.105	1.164	1.102	.021	.023	9.5	.021	.023
57810	4121	20777	.00000	.0300	.939	.989	.936	.107	.100	-6.5	.107	.100
57871	169156	405893	.74131	.0976	.946	.997	.944	.118	.111	-5.9	.118	.111
57998	27911	140214	.16269	.0520	.927	.977	.925	.058	.054	-6.9	.058	.054
57999	6991	32569	1.34634	.0322	.981	1.034	.979	.071	.070	-1.4	.071	.070
58095	1796480	8427893	.86446	.6319	.903	.952	.901	1.990	1.790	-10.1	1.990	1.790
58096	1117352	7424465	1.37825	.6025	1.215	1.280	1.211	1.230	1.490	21.1	1.230	1.490

X-TILDE: .958 X-TILDE (MONOLINE): .949 PI-TILDE: .0016680  
 TAU SQUARED: .05089 SIGMA SQUARED: 260593.58233

- L - CAPPED DOWN
- U - CAPPED UP
- N - NOT SUBJECT TO CAPPING
- E - SUBJECT TO CAPPING EXCEPTION

LOSS COST % CHANGE BY CLASS

SUBLINE: PRODUCTS

CLASS GROUP: 06

NUMBER OF YEARS OF DATA USED: 5

CHANGE FACTOR = INDEX \* CG REL \* SWRL USED = INDEX \* 1.010 \* .937

CLASS	AYE 2019 MONO/MULTI ALCCL (1)	5 YEAR MONO/MULTI ALCCL (2)	5 YEAR MONO/MULTI EXPERIENCE RATIO (3)	CRED. (4)	FORMULA ER (5)	INDEX (6)	CHANGE FACTOR (7)	PRESENT MULTI- STATE OCCUR (8)	PROPOSED MULTI- STATE OCCUR (9)	STATE- WIDE % CHANGE (10)	PRESENT STATEWIDE OCCUR (11)	PROPOSED STATEWIDE OCCUR (12)
58301	107936	360140	.00000	.0901	.881	.928	.878	.088	.077	-12.5	.088	.077
58302	65390	256588	.47500	.0726	.933	.983	.930	.055	.051	-7.3	.055	.051
58397	1543566	5900480	.81021	.5475	.882	.929	.879	.740	.650	-12.2	.740	.650
58575	11569	66716	.00000	.0386	.931	.981	.928	.120	.111	-7.5	.120	.111
58663	1340596	6043546	.29212	.5533	.594	.626	.592	1.280	.950	-25.8	1.280	.950
58802	51642	212588	1.39011	.0649	.996	1.050	.994	.480	.480	0.0	.480	.480
58837	7651	39505	1.81187	.0335	.997	1.051	.995	.162	.161	-0.6	.162	.161
58840	4386	18632	.41064	.0296	.952	1.003	.949	.127	.121	-4.7	.127	.121
58873	242688	1044614	.58838	.1911	.896	.944	.893	.030	.027	-10.0	.030	.027
58904	425	21752	.00000	.0302	.939	.989	.936	.128	.120	-6.2	.128	.120
58922	1177602	5186281	1.16121	.5161	1.068	1.125	1.065	.168	.179	6.5	.168	.179
59005	280655	1231800	.79205	.2149	.931	.981	.928	.096	.089	-7.3	.096	.089
59188	315	1037	.00000	.0263	.943	.994	.941	.055	.052	-5.5	.055	.052
59189	4388	16891	.00000	.0293	.940	.991	.938	.300	.280	-6.7	.300	.280
59223	153229	712658	2.36372	1.1451	1.171	1.234	1.168	.088	.103	17.0	.088	.103
59378	0	18	.00000	.0261	.943	.994	.941	.150	.141	-6.0	.150	.141
59481	75084	415448	1.04688	.0992	.976	1.028	.973	.099	.096	-3.0	.099	.096
59701	1412	55279	5.39244	.0365	1.130	1.191	1.127	.290	.330	13.8	.290	.330
59713	301763	1548246	1.38248	.2522	1.073	1.131	1.070	.310	.330	6.5	.310	.330
59722	62318	297369	.06894	.0795	.897	.945	.894	.031	.028	-9.7	.031	.028
59723	16196	91896	.00000	.0433	.927	.977	.925	.037	.034	-8.1	.037	.034
59726	86627	635036	1.04701	.1335	.979	1.032	.977	.024	.023	-4.2	.024	.023
59738	14791	80067	.00000	.0411	.929	.979	.926	.064	.059	-7.8	.064	.059
59773	0	0	.00000	.0000	.969	1.000	.946	.028	.026	-7.1	.028	.026
59774	728	2250	.00000	.0265	.943	.994	.941	.150	.141	-6.0	.150	.141
59775	0	0	.00000	.0000	.000	.000	.000	.188	.178	-5.3	.188	.178
59798	919213	3825907	.85201	.4426	.917	.966	.914	.500	.460	-8.0	.500	.460
59886	16350	102900	.00000	.0453	.925	.975	.923	.108	.100	-7.4	.108	.100
59889	13663	85035	4.93982	.0420	1.135	1.196	1.132	.165	.187	13.3	.165	.187
59914	833217	4058659	1.06610	.4567	1.013	1.067	1.010	.680	.690	1.5	.680	.690
59915	167755	772943	.44403	.1538	.888	.936	.886	.750	.660	-12.0	.750	.660
59917	109027	505380	2.45413	.1136	1.137	1.198	1.134	.205	.232	13.2	.205	.232
59931	211163	843839	.40513	.1639	.876	.923	.873	.550	.480	-12.7	.550	.480
59932	4051	174717	.00000	.0582	.912	.961	.909	.880	.800	-9.1	.880	.800
59947	14807	89363	.00000	.0428	.927	.977	.925	.320	.300	-6.3	.320	.300
59955	20556	108932	.01373	.0464	.924	.974	.922	.143	.132	-7.7	.143	.132
59970	19383	102003	.00000	.0451	.925	.975	.923	.183	.169	-7.7	.183	.169

X-TILDE: .958 X-TILDE (MONOLINE): .949 PI-TILDE: .0016680  
 TAU SQUARED: .05089 SIGMA SQUARED: 260593.58233

L - CAPPED DOWN  
 U - CAPPED UP  
 N - NOT SUBJECT TO CAPPING  
 E - SUBJECT TO CAPPING EXCEPTION

LOSS COST % CHANGE BY CLASS

SUBLINE: PRODUCTS

CLASS GROUP: 06

NUMBER OF YEARS OF DATA USED: 5

CHANGE FACTOR = INDEX \* CG REL \* SWRL USED = INDEX \* 1.010 \* .937

CLASS	AYE 2019 MONO/MULTI ALCCL (1)	5 YEAR MONO/MULTI ALCCL (2)	5 YEAR MONO/MULTI EXPERIENCE RATIO (3)	CRED. (4)	FORMULA ER (5)	INDEX (6)	CHANGE FACTOR (7)	PRESENT MULTI- STATE OCCUR (8)	PROPOSED MULTI- STATE OCCUR (9)	STATE- WIDE % CHANGE (10)	PRESENT STATEWIDE OCCUR (11)	PROPOSED STATEWIDE OCCUR (12)
59975	649105	2901760	.63112	.3784	.841	.886	.838	.227	.190	-16.3	.227	.190
59984	32409	132588	.00000	.0507	.919	.968	.916	.053	.049	-7.5	.053	.049
59988	1129	8238	.00000	.0277	.942	.993	.940	.059	.055	-6.8	.059	.055
59989	8	29	.00000	.0261	.943	.994	.941	.044	.041	-6.8	.044	.041

X-TILDE: .958 X-TILDE (MONOLINE): .949 PI-TILDE: .0016680  
 TAU SQUARED: .05089 SIGMA SQUARED: 260593.58233

- L - CAPPED DOWN
- U - CAPPED UP
- N - NOT SUBJECT TO CAPPING
- E - SUBJECT TO CAPPING EXCEPTION

LOSS COST % CHANGE BY CLASS

SUBLINE: PRODUCTS

CLASS GROUP: 07

NUMBER OF YEARS OF DATA USED: 5

CHANGE FACTOR = INDEX \* CG REL \* SWRL USED = INDEX \* 1.001 \* .937

CLASS	AYE 2019 MONO/MULTI ALCCL (1)	5 YEAR MONO/MULTI ALCCL (2)	5 YEAR MONO/MULTI EXPERIENCE RATIO (3)	CRED. (4)	FORMULA ER (5)	INDEX (6)	CHANGE FACTOR (7)	PRESENT MULTI- STATE OCCUR (8)	PROPOSED MULTI- STATE OCCUR (9)	STATE- WIDE % CHANGE (10)	PRESENT STATEWIDE OCCUR (11)	PROPOSED STATEWIDE OCCUR (12)	
49239	68656	407622	.17301	.1980	.735	.819	.768	.600	.460	-23.3	.600	.460	
50010	49671	218067	.02500	.1539	.744	.829	.778	.490	.380	-22.4	.490	.380	
51205	2143	7130	.00000	.0988	.788	.878	.824	.071	.059	-16.9	.071	.059	
51206	1587	26418	.00000	.1041	.783	.873	.819	.390	.320	-17.9	.390	.320	
51220	122840	460220	.50185	.2094	.796	.887	.832	2.280	1.900	-16.7	2.280	1.900	
51221	570114	2736188	1.01641	.5110	.947	1.056	.990	1.780	1.760	-1.1	1.780	1.760	
51222	126927	1080087	1.81917	.3231	1.180	1.315	1.233	3.670	4.530	23.4	3.670	4.530	
51224	1353265	6680482	1.02576	.7056	.981	1.094	1.026	1.450	1.490	2.8	1.450	1.490	
51230	0	0	.00000	.0000	.000	.000	.000	.790	.740	-6.3	.790	.740	
51252	1340785	7000162	.44814	.7148	.570	.635	.596	.100	.074	-26.0	.100	.074	L
51254	19299	32713	.00000	.1058	.782	.872	.818	.039	.032	-17.9	.039	.032	
51333	102841	474485	.94083	.2125	.888	.990	.929	.340	.320	-5.9	.340	.320	
51958	268697	1429238	.83362	.3738	.859	.958	.899	.410	.370	-9.8	.410	.370	
51970	913979	4040737	.55760	.5987	.685	.764	.717	.238	.177	-25.6	.238	.177	L
52433	74549	317597	.17622	.1776	.750	.836	.784	1.020	.800	-21.6	1.020	.800	
52581	0	661207	.05274	.2502	.669	.746	.700	2.950	2.190	-25.8	2.950	2.190	L
52744	43103	53036	.00000	.1114	.777	.866	.812	.081	.066	-18.5	.081	.066	
53077	144444	1026293	1.31064	.3146	1.012	1.128	1.058	.207	.219	5.8	.207	.219	
55597	0	0	.00000	.0000	.000	.000	.000	1.790	1.680	-6.1	1.790	1.680	
55918	153	980	.00000	.0970	.789	.880	.825	2.740	2.260	-17.5	2.740	2.260	
55919	0	0	.00000	.0000	.000	.000	.000	3.650	3.420	-6.3	3.650	3.420	
56912	818420	3814709	.91351	.5859	.897	1.000	.938	.090	.084	-6.7	.090	.084	
57146	420618	1867239	1.17156	.4276	1.001	1.116	1.047	.720	.750	4.2	.720	.750	
58737	38392	239144	.64736	.1590	.838	.934	.876	.630	.550	-12.7	.630	.550	
59601	217658	650093	.97752	.2481	.900	1.003	.941	2.370	2.230	-5.9	2.370	2.230	
59660	521744	2476677	.83849	.4888	.857	.955	.896	1.180	1.060	-10.2	1.180	1.060	
59724	36166	145375	.00566	.1357	.756	.843	.791	.019	.015	-21.1	.019	.015	
59725	638057	2935214	1.61422	.5268	1.264	1.409	1.322	.116	.145	25.0	.116	.145	U
59750	7518	37992	.00000	.1073	.780	.870	.816	.222	.181	-18.5	.222	.181	
59781	396583	2103615	1.79404	.4530	1.291	1.439	1.350	.068	.085	25.0	.068	.085	U
59782	369230	1665440	1.57975	.4040	1.159	1.292	1.212	.460	.560	21.7	.460	.560	

X-TILDE: .943 X-TILDE (MONOLINE): .897 PI-TILDE: .0059085

TAU SQUARED: .06287 SIGMA SQUARED: 203082.09384

L - CAPPED DOWN

U - CAPPED UP

N - NOT SUBJECT TO CAPPING

E - SUBJECT TO CAPPING EXCEPTION

SECTION G  
SUPPORTING MATERIAL -- LOCAL PRODUCTS/COMPLETED OPERATIONS  
TABLE OF CONTENTS

• Calculation of Aggregate Loss Costs at Current Level and Incurred Losses	G-2-4
• Implicit Package Modification Factors	G-5
• Calculation of Exposure Development Factors	G-6-8
• Table of Contents - Loss Development	G-9
• Loss Development Data	G-10-45
• Multistate Review of ULAE Experience	G-46
• Trend Summary	G-47
• Trend Data	G-48-51
• Class Groups and Calculation of Proposed Class Loss Costs	G-52-61

MULTISTATE  
 LOCAL PRODUCTS/COMPLETED OPERATIONS  
 CALCULATION OF AGGREGATE LOSS COSTS  
 AT CURRENT LEVEL

TYPE OF POLICY	ACCIDENT YEAR ENDING	\$100,000	EXPOSURE DEVELOPMENT FACTOR+	EXPOSURE TREND#	AVERAGE IPMF*	TRENDED \$100,000
		BASIC LIMIT AGGREGATE LOSS COSTS AT CURRENT LEVEL				BASIC LIMIT AGGREGATE LOSS COSTS AT CURRENT LEVEL
MONOLINE	12/31/2017	\$101,536,480	1.000	1.076		\$109,253,253
	12/31/2018	107,898,874	1.000	1.042		112,430,627
	12/31/2019	114,506,562	1.017	1.017		118,432,878
MULTILINE	12/31/2017	\$218,895,389	1.000	1.077	0.992	\$233,864,331
	12/31/2018	226,186,036	1.000	1.042	0.996	234,743,106
	12/31/2019	226,849,922	1.017	1.018	0.998	234,389,367
TOTAL	12/31/2017					\$343,117,584
	12/31/2018					347,173,733
	12/31/2019					352,822,245

+ The derivation of the exposure development factors are shown in Section G - Calculation of Exposure Development Factors.

# Aggregate loss costs at current level have been trended from an average date of coverage to one year beyond an assumed effective date of 7/1/2021 by an exponential projection of the average annual exposure trend factor. The derivation of this exposure trend factor is shown in Section G - Average Annual Exposure Trends.

\* The implicit package modification factors applied to the data for individual programs are shown in Section G - Implicit Package Modification Factors.

NOTE: The factors shown above are weighted averages over all states.

MULTISTATE  
 LOCAL PRODUCTS/COMPLETED OPERATIONS  
 OCCURRENCE  
 FULL COVERAGE  
 CALCULATION OF INCURRED LOSSES

REPORT TYPE	LOSS DESCRIPTION	ACCIDENT YEAR ENDING	\$100,000	BASIC LIMIT DEVELOPMENT X FACTOR#	UNALLOCATED LOSS ADJ. X FACTOR	SEVERITY X TREND	FREQUENCY X TREND	=	\$100,000
			BASIC LIMIT LOSSES AND ALAE*						BASIC LIMIT DEVELOPED & TRENDED LOSS AND LAE
BI	B/L INDEMNITY	12/31/2017	\$21,540,297	1.009	1.080	1.276	0.975		\$29,191,529
		12/31/2018	17,520,205	1.387	1.080	1.216	0.980		31,268,226
		12/31/2019	13,512,262	2.592	1.080	1.158	0.985		43,139,519
BI	ALAE	12/31/2017	\$19,026,077		1.080	1.276	0.975		\$25,563,970
		12/31/2018	20,610,527		1.080	1.216	0.980		26,526,045
		12/31/2019	33,352,552		1.080	1.158	0.985		41,086,355
PD	B/L INDEMNITY	12/31/2017	\$71,047,950	1.392	1.080	1.246	0.975		\$129,715,338
		12/31/2018	70,305,733	1.533	1.080	1.193	0.980		136,073,036
		12/31/2019	60,803,344	1.876	1.080	1.141	0.985		138,488,962
PD	ALAE	12/31/2017	\$76,029,976		1.080	1.246	0.975		\$99,754,218
		12/31/2018	84,993,896		1.080	1.193	0.980		107,319,345
		12/31/2019	88,506,878		1.080	1.141	0.985		107,429,277
TOTAL									
FULL COVERAGE		12/31/2017							\$284,225,054
		12/31/2018							301,186,652
		12/31/2019							330,144,113

\* Incurred indemnity losses are as reported. The ALAE have been developed, using the additive ALAE development procedure as explained in Section B.  
 # The indemnity development factors shown are weighted averages over all states and all Local Products/Completed Operations class groups.

MULTISTATE  
 LOCAL PRODUCTS/COMPLETED OPERATIONS  
 OCCURRENCE  
 DED COVERAGE  
 CALCULATION OF INCURRED LOSSES

REPORT TYPE	LOSS DESCRIPTION	ACCIDENT YEAR ENDING	\$100,000				\$100,000		=
			BAISC LIMIT LOSSES AND ALAE*	BASIC LIMIT DEVELOPMENT FACTOR#	UNALLOCATED LOSS ADJ. FACTOR	SEVERITY TREND	FREQUENCY TREND	BASIC LIMIT DEVELOPED & TRENDED LOSS AND LAE	
BI	B/L INDEMNITY	12/31/2017	\$3,084,912	1.107	1.080	1.276	0.975	\$4,587,103	
		12/31/2018	2,282,192	1.325	1.080	1.216	0.980	3,890,995	
		12/31/2019	1,579,891	2.329	1.080	1.158	0.985	4,532,712	
BI	ALAE	12/31/2017	\$3,302,990		1.080	1.276	0.975	\$4,437,990	
		12/31/2018	2,532,829		1.080	1.216	0.980	3,259,787	
		12/31/2019	3,939,428		1.080	1.158	0.985	4,852,904	
PD	B/L INDEMNITY	12/31/2017	\$18,730,622	1.417	1.080	1.246	0.975	\$34,833,692	
		12/31/2018	16,976,944	1.570	1.080	1.193	0.980	33,658,113	
		12/31/2019	12,586,393	1.903	1.080	1.141	0.985	29,067,935	
PD	ALAE	12/31/2017	\$21,260,226		1.080	1.246	0.975	\$27,894,224	
		12/31/2018	20,504,058		1.080	1.193	0.980	25,889,884	
		12/31/2019	20,264,591		1.080	1.141	0.985	24,597,075	
TOTAL DED COVERAGE		12/31/2017						\$71,753,010	
		12/31/2018						66,698,778	
		12/31/2019						63,050,626	
TOTAL OCCURRENCE		12/31/2017						\$355,978,064	
		12/31/2018						367,885,430	
		12/31/2019						393,194,740	

\* Incurred indemnity losses are as reported. The ALAE have been developed, using the additive ALAE development procedure as explained in Section B.  
 # The indemnity development factors shown are weighted averages over all states and all Local Products/Completed Operations class groups.

ALABAMA

Local Products/Completed Operations  
 Subline Code 336  
 Combined Single Limit

Implicit Package Modification Factors (A) by Type of Policy

Type of Policy (B) -----	Description -----	Implicit Package Modification Factors -----
31	Not Applicable	--
32	Not Applicable	--
33	Not Applicable	--
34	Mercantile Policy	1.500
35	Not Applicable	--
36	Service Policy	1.500
37	Industrial/Processing Policy	1.276
38	Contractors Policy	1.127

(A) Implicit Package Modification Factors shown above reflect the package modifications currently in the ISO manual for Local Products/Completed Operations for each type of package policy. More specifically, the G.L. and Property Implicit Package Modification Factors are calculated so that they average to the current manual CPP modification factors that apply to both property and liability.

(B) Combined data for risks written under the ISO CPP Program and individual insurer CMP programs have been used. These Implicit Package Modification Factors were applied to the aggregate loss costs at current level in each accident year. The average implicit package modification factor for each accident year is shown in Section G - Calculation of Aggregate Loss Costs at Current Level. The difference in average implicit package modification factor results from varying aggregate loss-costs-at-current-level distributions by Type of Policy in each year.

ALABAMA

LOCAL PRODUCTS/COMPLETED OPERATIONS

FULL & DEDUCTIBLE COMBINED  
TOTAL LIMITS PREMIUM

CALCULATION OF EXPOSURE DEVELOPMENT FACTORS

(1) Evaluation Period	(2) Multistate Ratio (a)	(3) State Ratio (b)	(4) <u>Credibility (c)</u>	(5) Weighted Ratio (d)	(6) Credibility Constant(Ki)
15 to 27 Months	1.016	1.036	0.8977	1.034	4,000,000
27 to 39 Months	0.999	0.999	0.5265	0.999	31,000,000
<u>Accident Year Ending</u>	<u>27:15</u>	Exposure Development From			<u>Factor</u>
		<u>39:27</u>	<u>ULT:39</u>		
12/31/2017			1.000		1.000
12/31/2018		0.999	1.000		0.999
12/31/2019	1.034	0.999	1.000		1.033

(a) See Section G - Multistate Premium Development.

(b) See Section G - Statewide Premium Development.

(c) Credibility is based upon the statewide premium for each evaluation period. Exposures are assumed to be mature at 39 months.

(d)  $\{(3) \times (4)\} + \{(2) \times \{1.000-(4)\}\}$

ALABAMA  
LOCAL PRODUCTS/COMPLETED OPERATIONS

COMBINED SINGLE LIMIT  
TOTAL LIMITS PREMIUM DEVELOPMENT  
SUBLINE 336  
FULL & DEDUCTIBLE  
ACCIDENT YEAR DATA

Accident Year Ending	15 Months	27 Months	39 Months	51 Months	63 Months	75 Months	87 Months	99 Months
12/31/2012	9,101,180	9,155,506	9,151,577	8,960,961	8,960,579	8,960,579	8,960,579	8,956,508
12/31/2013	10,037,738	10,285,368	10,067,259	10,066,320	10,066,247	10,066,247	10,067,875	
12/31/2014	10,720,536	10,738,657	10,756,849	10,754,821	10,754,793	10,750,797		
12/31/2015	10,630,463	10,978,760	11,026,472	11,023,463	11,011,458			
12/31/2016	10,788,222	11,242,569	11,232,655	11,224,881				
12/31/2017	11,825,396	12,254,157	12,220,556					
12/31/2018	12,469,434	12,939,127						
12/31/2019	12,001,849							

LINK RATIOS

Accident Year Ending	27:15	39:27	51:39	63:51	75:63	87:75	99:87
12/31/2012	1.006	1.000	0.979	1.000	1.000	1.000	1.000
12/31/2013	1.025	0.979	1.000	1.000	1.000	1.000	
12/31/2014	1.002	1.002	1.000	1.000	1.000		
12/31/2015	1.033	1.004	1.000	0.999			
12/31/2016	1.042	0.999	0.999				
12/31/2017	1.036	0.997					
12/31/2018	1.038						
12/31/2019							

Average Best 3 of 5  
27:15      39:27  
 1.036      0.999

MULTISTATE  
LOCAL PRODUCTS/COMPLETED OPERATIONS

COMBINED SINGLE LIMIT  
TOTAL LIMITS PREMIUM DEVELOPMENT  
SUBLINE 336  
FULL & DEDUCTIBLE  
ACCIDENT YEAR DATA

Accident Year Ending	<u>15 Months</u>	<u>27 Months</u>	<u>39 Months</u>	<u>51 Months</u>	<u>63 Months</u>	<u>75 Months</u>	<u>87 Months</u>	<u>99 Months</u>
12/31/2012	512,973,438	510,176,861	510,085,286	505,351,937	505,378,832	505,376,928	505,358,312	505,353,669
12/31/2013	565,202,942	576,698,213	569,269,170	569,205,516	569,229,287	569,199,160	569,212,276	
12/31/2014	627,240,739	633,359,295	632,855,651	632,959,406	632,944,606	632,934,037		
12/31/2015	656,789,952	670,188,579	669,821,741	669,866,012	669,818,503			
12/31/2016	682,867,467	696,328,429	696,405,233	696,865,233				
12/31/2017	700,151,683	710,319,158	710,184,829					
12/31/2018	716,823,891	725,148,518						
12/31/2019	726,225,982							

LINK RATIOS

Accident Year Ending	<u>27:15</u>	<u>39:27</u>	<u>51:39</u>	<u>63:51</u>	<u>75:63</u>	<u>87:75</u>	<u>99:87</u>
12/31/2012	0.995	1.000	0.991	1.000	1.000	1.000	1.000
12/31/2013	1.020	0.987	1.000	1.000	1.000	1.000	
12/31/2014	1.010	0.999	1.000	1.000	1.000		
12/31/2015	1.020	0.999	1.000	1.000			
12/31/2016	1.020	1.000	1.001				
12/31/2017	1.015	1.000					
12/31/2018	1.012						

Average Best 3 of 5  
27:15  
1.016

39:27  
0.999

LOCAL PRODUCTS/COMPLETED OPERATIONS LOSS DEVELOPMENT DATA  
TABLE OF CONTENTS

COMPLETED OPERATIONS

Calculation of State Loss Development Factors	G-10-13
State BI Indemnity	G-14-15
State BI ALAE	G-16
State PD Indemnity	G-17-18
State PD ALAE	G-19
Multistate BI Indemnity-Full	G-20-21
Multistate BI Indemnity-Ded	G-22-23
Multistate BI ALAE	G-24-25
Multistate PD Indemnity-Full	G-26-27
Multistate PD Indemnity-Ded	G-28-29
Multistate PD ALAE	G-30-31

LOCAL PRODUCTS

Multistate BI Indemnity-Full	G-32-33
Multistate BI Indemnity-Ded	G-34-35
Multistate BI ALAE	G-36-38
Multistate PD Indemnity-Full	G-39-40
Multistate PD Indemnity-Ded	G-41-42
Multistate PD ALAE	G-43-45

ALABAMA

Completed Operations  
Bodily Injury  
Full Coverage  
Incurred Losses excluding ALAE

Calculation of Loss Development Factors

(1)	(2)	(3)	(4)	(5)	
EVALUATION PERIOD	MULTISTATE RATIO (A)	STATE RATIO (B)	CREDIBILITY (C)	WEIGHTED RATIO (D)	Credibility Constant (Ki)
15 to 27 Months	1.928	7.255	0.3448	3.765	350,000
27 to 39 Months	1.447	1.154	0.5441	1.288	390,000
39 to 51 Months	1.064	1.003	0.4606	1.036	420,000
51 to 63 Months	1.000	1.057	0.3999	1.023	460,000
63 to 75 Months	0.979	0.950	0.3091	0.970	510,000
75 to 87 Months	0.986	1.004	0.4379	0.994	550,000
87 to 99 Months	0.985	1.000	0.4356	0.992	610,000
99 to 111 Months	0.996	0.999	0.4864	0.997	660,000
111 to 123 Months	0.990	1.000	0.4597	0.995	730,000
123 to 135 Months	0.996	0.996	0.4480	0.996	800,000
135 to 147 Months	0.999	1.000	0.4246	0.999	880,000
147 to 159 Months	0.999	1.000	0.3371	0.999	970,000
159 to 171 Months	0.999	1.000	0.3223	0.999	1,100,000
171 to 183 Months	1.000	1.000	0.2778	1.000	1,200,000
183 to 195 Months	1.000	1.000	0.3051	1.000	1,300,000
195 to 207 Months	0.999	1.000	0.2478	0.999	1,400,000
207 to 219 Months	1.000	1.000	0.2888	1.000	1,600,000
219 to 231 Months	1.000	1.000	0.1822	1.000	1,700,000
231 to 243 Months	1.000	1.000	0.1307	1.000	1,900,000
243 to ULTIMATE	The Multistate ratio has been used.				

Accident Year Ending	Loss Development From										
	27:15	39:27	51:39	63:51	75:63	87:75	99:87	111:99	123:111	135:123	147:135
12/31/2017			1.036	1.023	0.970	0.994	0.992	0.997	0.995	0.996	0.999
12/31/2018		1.288	1.036	1.023	0.970	0.994	0.992	0.997	0.995	0.996	0.999
12/31/2019	3.765	1.288	1.036	1.023	0.970	0.994	0.992	0.997	0.995	0.996	0.999
	<u>159:147</u>	<u>171:159</u>	<u>183:171</u>	<u>195:183</u>	<u>207:195</u>	<u>219:207</u>	<u>231:219</u>	<u>243:231</u>	<u>ULT:243</u>		<u>Factor</u>
12/31/2017	0.999	0.999	1.000	1.000	0.999	1.000	1.000	1.000	1.000		0.998
12/31/2018	0.999	0.999	1.000	1.000	0.999	1.000	1.000	1.000	1.000		1.285
12/31/2019	0.999	0.999	1.000	1.000	0.999	1.000	1.000	1.000	1.000		4.838

(A) See Section G - Multistate Loss Development.

(B) See Section G - Statewide Loss Development.

(C) Credibility is based upon the statewide losses for each evaluation period.

(D)  $\{(3) \times (4)\} + \{(2) \times \{1.000-(4)\}\}$

ALABAMA

Completed Operations  
Bodily Injury  
Full Coverage  
ALAE

Calculation of Cumulative Incremental Factors

(1) EVALUATION PERIOD	(2) MULTISTATE RATIO (A)
15 to 27 Months	0.0659
27 to 39 Months	0.1252
39 to 51 Months	0.1103
51 to 63 Months	0.0804
63 to 75 Months	0.0482
75 to 87 Months	0.0212
87 to 99 Months	0.0053
99 to 111 Months	0.0111
111 to 123 Months	0.0046
123 to 135 Months	0.0008
135 to 147 Months	0.0067
147 to 159 Months	0.0041
159 to 171 Months	0.0032
171 to Ultimate	A multistate link ratio factor of 1.014 has been used.

<u>Months-to-Ultimate</u>	Cumulative Incremental Factors						
	<u>15</u>	<u>27</u>	<u>39</u>	<u>51</u>	<u>63</u>	<u>75</u>	<u>87</u>
	0.487	0.421	0.296	0.186	0.105	0.057	0.036
<u>Months-to-Ultimate</u>	<u>99</u>	<u>111</u>	<u>123</u>	<u>135</u>	<u>147</u>	<u>159</u>	<u>171</u>
	0.030	0.019	0.015	0.014	0.007	0.003	0.000

A.Y.E	Reported ALAE as of 3/31/20	\$500,000 Ultimate Indemnity	ALAE Factor	Additional ALAE	ALAE at 171 Months	171-Ultimate Factor	Ultimate ALAE
12/31/2017	442,278	680,088	0.296	201,306	643,584	1.014	652,589
12/31/2018	27,450	381,734	0.421	160,710	188,160	1.014	190,792
12/31/2019	2,896	1,974,229	0.487	961,449	964,345	1.014	977,844

(A) See Section G - Multistate Loss Development.

Note: Completed Operations Incremental ALAE Factors are calculated using multistate data.

ALABAMA

Completed Operations  
Property Damage  
Full Coverage  
Incurred Losses excluding ALAE

Calculation of Loss Development Factors

(1) EVALUATION PERIOD	(2) MULTISTATE RATIO (A)	(3) STATE RATIO (B)	(4) CREDIBILITY (C)	(5) WEIGHTED RATIO (D)	Credibility Constant (Ki)
15 to 27 Months	1.232	1.188	0.6101	1.205	1,000,000
27 to 39 Months	1.117	1.321	0.5914	1.238	1,100,000
39 to 51 Months	1.060	1.076	0.6428	1.070	1,100,000
51 to 63 Months	1.041	1.050	0.6562	1.047	1,200,000
63 to 75 Months	1.040	1.062	0.6434	1.054	1,300,000
75 to 87 Months	1.030	0.981	0.6375	0.999	1,400,000
87 to 99 Months	1.023	1.000	0.6349	1.008	1,500,000
99 to 111 Months	1.041	0.969	0.6670	0.993	1,600,000
111 to 123 Months	1.017	0.990	0.6715	0.999	1,700,000
123 to 135 Months	1.020	0.972	0.6787	0.987	1,900,000
135 to 147 Months	1.011	0.988	0.6638	0.996	2,000,000
147 to 159 Months	1.010	1.000	0.6135	1.004	2,200,000
159 to 171 Months	1.006	1.000	0.6036	1.002	2,300,000
171 to 183 Months	1.008	1.000	0.6205	1.003	2,500,000
183 to 195 Months	1.003	1.000	0.6062	1.001	2,700,000
195 to 207 Months	1.002	1.000	0.5870	1.001	2,900,000
207 to 219 Months	1.003	1.000	0.5447	1.001	3,100,000
219 to 231 Months	1.002	1.000	0.4497	1.001	3,300,000
231 to 243 Months	1.001	1.000	0.2785	1.001	3,500,000
243 to ULTIMATE	The Multistate ratio has been used.				

Accident Year Ending	Loss Development From										Factor
	27:15	39:27	51:39	63:51	75:63	87:75	99:87	111:99	123:111	135:123	
12/31/2017			1.070	1.047	1.054	0.999	1.008	0.993	0.999	0.987	0.996
12/31/2018		1.238	1.070	1.047	1.054	0.999	1.008	0.993	0.999	0.987	0.996
12/31/2019	1.205	1.238	1.070	1.047	1.054	0.999	1.008	0.993	0.999	0.987	0.996
		159:147	171:159	183:171	195:183	207:195	219:207	231:219	243:231	ULT:243	
12/31/2017	1.004	1.002	1.003	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.177
12/31/2018	1.004	1.002	1.003	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.457
12/31/2019	1.004	1.002	1.003	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.756

(A) See Section G - Multistate Loss Development.

(B) See Section G - Statewide Loss Development.

(C) Credibility is based upon the statewide losses for each evaluation period.

(D)  $\{(3) \times (4)\} + \{(2) \times \{1.000-(4)\}\}$

ALABAMA

Completed Operations  
Property Damage  
Full Coverage  
ALAE

Calculation of Cumulative Incremental Factors

(1) EVALUATION PERIOD	(2) MULTISTATE RATIO (A)
15 to 27 Months	0.0663
27 to 39 Months	0.0797
39 to 51 Months	0.0832
51 to 63 Months	0.0578
63 to 75 Months	0.0470
75 to 87 Months	0.0315
87 to 99 Months	0.0251
99 to 111 Months	0.0267
111 to 123 Months	0.0235
123 to 135 Months	0.0256
135 to 147 Months	0.0150
147 to 159 Months	0.0134
159 to 171 Months	0.0082
171 to Ultimate	A multistate link ratio factor of 1.034 has been used.

<u>Months-to-Ultimate</u>	Cumulative Incremental Factors						
	<u>15</u>	<u>27</u>	<u>39</u>	<u>51</u>	<u>63</u>	<u>75</u>	<u>87</u>
	0.503	0.437	0.357	0.274	0.216	0.169	0.137
<u>Months-to-Ultimate</u>	<u>99</u>	<u>111</u>	<u>123</u>	<u>135</u>	<u>147</u>	<u>159</u>	<u>171</u>
	0.112	0.086	0.062	0.037	0.022	0.008	0.000

A.Y.E	Reported ALAE as of 3/31/20	\$500,000 Ultimate Indemnity	ALAE Factor	Additional ALAE	ALAE at 171 Months	171-Ultimate Factor	Ultimate ALAE
12/31/2017	233,595	1,280,722	0.357	457,219	690,814	1.034	714,291
12/31/2018	435,719	2,651,789	0.437	1,158,830	1,594,549	1.034	1,648,755
12/31/2019	135,484	2,745,120	0.503	1,380,795	1,516,279	1.034	1,567,820

(A) See Section G - Multistate Loss Development.

Note: Completed Operations Incremental ALAE Factors are calculated using multistate data.

COMPLETED OPERATIONS (Subline Code 336)  
 FULL COVERAGE  
 ALABAMA  
 BODILY INJURY - OCCURRENCE  
 INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

\$100,000 Basic Limit Losses as of:

<u>A.Y.E.</u>	<u>15 Months</u>	<u>27 Months</u>	<u>39 Months</u>	<u>51 Months</u>	<u>63 Months</u>	<u>75 Months</u>	<u>87 Months</u>	<u>99 Months</u>	<u>111 Months</u>	<u>123 Months</u>	<u>135 Months</u>
12/31/2000	39,671	230,171	326,671	346,671	289,671	284,672	285,771	285,771	285,771	285,771	285,771
12/31/2001	170,734	354,953	194,456	130,956	132,956	92,956	92,956	92,956	92,956	92,956	92,956
12/31/2002	26,149	3,395	19,795	70,895	135,895	310,895	279,895	279,895	270,895	270,895	270,895
12/31/2003	123,946	98,946	104,564	118,990	97,419	107,419	97,419	97,419	97,419	97,419	97,419
12/31/2004	14,010	113,510	107,510	107,510	107,510	152,510	202,510	202,510	202,510	202,510	202,510
12/31/2005	140,940	161,714	165,164	161,756	161,756	161,756	176,607	176,607	161,606	161,606	161,606
12/31/2006	30,950	38,500	146,000	198,500	173,500	195,000	201,500	196,500	180,000	175,000	173,000
12/31/2007	69,954	188,756	266,256	167,756	213,756	220,256	209,256	178,756	172,256	172,256	170,256
12/31/2008	175,330	395,342	356,044	376,045	313,544	311,044	307,044	307,044	306,044	306,044	306,044
12/31/2009	63,092	46,592	134,092	136,592	132,092	163,583	148,592	171,092	171,092	171,092	171,092
12/31/2010	15,000	211,000	218,505	165,000	154,000	144,000	144,000	144,000	144,000	144,000	144,000
12/31/2011	100,001	87,500	165,000	291,500	341,500	306,500	310,000	310,000	310,000		
12/31/2012	55,250	1,800	16,800	16,800	16,800	16,800	16,800	16,800			
12/31/2013	17,275	90,955	114,004	115,004	115,004	105,101	139,850				
12/31/2014	9,601	81,899	88,507	96,398	96,398	106,398					
12/31/2015	5,176	95,175	95,175	95,175	115,070						
12/31/2016	15,000	155,000	175,000	152,000							
12/31/2017	117,500	215,305	337,500								
12/31/2018	51,700	150,000									
12/31/2019	106,043										

<u>A.Y.E.</u>	<u>147 Months</u>	<u>159 Months</u>	<u>171 Months</u>	<u>183 Months</u>	<u>195 Months</u>	<u>207 Months</u>	<u>219 Months</u>	<u>231 Months</u>	<u>243 Months</u>
12/31/2000	285,771	285,771	285,771	285,771	285,771	285,771	285,771	285,771	285,771
12/31/2001	92,956	92,956	92,956	92,956	92,956	92,956	92,956	92,956	
12/31/2002	270,895	270,895	270,895	270,895	270,895	270,895	270,895		
12/31/2003	97,419	97,419	97,419	97,419	97,419	97,419			
12/31/2004	202,510	202,510	202,510	202,510	202,510				
12/31/2005	161,606	161,606	161,606	161,606					
12/31/2006	161,500	159,000	156,000						
12/31/2007	170,256	170,256							
12/31/2008	306,044								

COMPLETED OPERATIONS (Subline Code 336)  
 FULL COVERAGE  
 ALABAMA

BODILY INJURY - OCCURRENCE  
 INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

A.Y.E.	Link Ratios										
	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123:111	135:123	147:135
12/31/2000	5.802	1.419	1.061	0.836	0.983	1.004	1.000	1.000	1.000	1.000	1.000
12/31/2001	2.079	0.548	0.673	1.015	0.699	1.000	1.000	1.000	1.000	1.000	1.000
12/31/2002	0.130	5.831	3.581	1.917	2.288	0.900	1.000	0.968	1.000	1.000	1.000
12/31/2003	0.798	1.057	1.138	0.819	1.103	0.907	1.000	1.000	1.000	1.000	1.000
12/31/2004	8.102	0.947	1.000	1.000	1.419	1.328	1.000	1.000	1.000	1.000	1.000
12/31/2005	1.147	1.021	0.979	1.000	1.000	1.092	1.000	0.915	1.000	1.000	1.000
12/31/2006	1.244	3.792	1.360	0.874	1.124	1.033	0.975	0.916	0.972	0.989	0.934
12/31/2007	2.698	1.411	0.630	1.274	1.030	0.950	0.854	0.964	1.000	0.988	1.000
12/31/2008	2.255	0.901	1.056	0.834	0.992	0.987	1.000	0.997	1.000	1.000	1.000
12/31/2009	0.738	2.878	1.019	0.967	1.238	0.908	1.151	1.000	1.000	1.000	1.000
12/31/2010	14.067	1.036	0.755	0.933	0.935	1.000	1.000	1.000	1.000	1.000	1.000
12/31/2011	0.875	1.886	1.767	1.172	0.898	1.011	1.000	1.000	1.000	1.000	1.000
12/31/2012	0.033	9.333	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
12/31/2013	5.265	1.253	1.009	1.000	0.914	1.331	1.000	1.000	1.000	1.000	1.000
12/31/2014	8.530	1.081	1.089	1.000	1.104	1.000	1.000	1.000	1.000	1.000	1.000
12/31/2015	18.388	1.000	1.000	1.209	1.000	1.000	1.000	1.000	1.000	1.000	1.000
12/31/2016	10.333	1.129	0.869	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
12/31/2017	1.832	1.568	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
12/31/2018	2.901	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
3 Yr Mean	5.022	1.232	0.986	1.070	1.006	1.114	1.000	1.000	1.000	0.996	0.978
Best 3/5	7.255	1.154	1.003	1.057	0.950	1.004	1.000	0.999	1.000	0.996	1.000

A.Y.E.	159:147	171:159	183:171	195:183	207:195	219:207	231:219	243:231			
12/31/2000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
12/31/2001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
12/31/2002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
12/31/2003	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
12/31/2004	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
12/31/2005	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
12/31/2006	0.985	0.981	1.000	1.000	1.000	1.000	1.000	1.000			
12/31/2007	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
3 Yr Mean	0.995	0.994	1.000	1.000	1.000 @	1.000 @	1.000 @	1.000 @			
Best 3/5	1.000	1.000	1.000	1.000	1.000 *	1.000 *	1.000 *	1.000 *			

A.Y.E.	Development From										
	15/ 27	27/ 39	39/ 51	51/ 63	63/ 75	75/ 87	87/ 99	99/111	111/123	123/135	135/147
12/31/2015					0.950	1.004	1.000	0.999	1.000	0.996	1.000
12/31/2016				1.057	0.950	1.004	1.000	0.999	1.000	0.996	1.000
12/31/2017			1.003	1.057	0.950	1.004	1.000	0.999	1.000	0.996	1.000
12/31/2018		1.154	1.003	1.057	0.950	1.004	1.000	0.999	1.000	0.996	1.000
12/31/2019	7.255	1.154	1.003	1.057	0.950	1.004	1.000	0.999	1.000	0.996	1.000

A.Y.E.	147/159	159/171	171/183	183/195	195/207	207/219	219/231	231/243	243/Ult	FACTORS
12/31/2015	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	0.949
12/31/2016	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	1.003
12/31/2017	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	1.006
12/31/2018	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	1.161
12/31/2019	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	8.424

\* Calculated Using Modified Bondy Method  
 @ Three year mean Excludes Modified Bondy ratios

COMPLETED OPERATIONS (Subline Code 336)  
 FULL COVERAGE  
 ALABAMA  
 BODILY INJURY - OCCURRENCE  
 INCURRED ACCIDENT YEAR ALAE DEVELOPMENT

A.Y.E	Allocated Expenses as of:										
	<u>15 Months</u>	<u>27 Months</u>	<u>39 Months</u>	<u>51 Months</u>	<u>63 Months</u>	<u>75 Months</u>	<u>87 Months</u>	<u>99 Months</u>	<u>111 Months</u>	<u>123 Months</u>	<u>135 Months</u>
12/31/2000	0	49,217	232,049	332,045	301,933	341,085	342,848	342,848	342,848	342,848	342,848
12/31/2001	122,325	233,234	164,050	80,451	93,914	81,880	81,880	81,880	81,880	82,431	82,431
12/31/2002	267	266	5,632	23,317	59,534	114,350	85,149	85,149	81,549	81,549	81,549
12/31/2003	17,903	18,590	46,371	57,086	51,653	78,652	51,725	52,192	52,192	52,192	52,192
12/31/2004	0	46,136	99,404	161,925	161,925	163,236	149,030	149,030	149,030	149,030	149,030
12/31/2005	1,868	3,047	25,462	33,636	33,636	33,636	34,137	43,636	33,636	33,636	33,636
12/31/2006	650	758	73,941	73,941	84,738	84,738	85,738	85,738	85,738	85,738	85,738
12/31/2007	8,116	53,116	224,850	370,285	311,275	311,348	311,348	311,348	311,348	311,348	311,348
12/31/2008	63,330	109,510	305,034	363,878	337,294	337,294	337,294	337,294	350,929	350,929	350,929
12/31/2009	38,250	25,863	168,736	134,295	134,295	139,844	147,344	139,844	139,844	139,844	139,844
12/31/2010	32,497	111,798	111,801	116,729	115,666	108,135	108,135	108,135	108,135	108,135	
12/31/2011	52,485	97,644	215,916	327,985	177,375	207,381	213,044	213,044	213,044		
12/31/2012	67,610	17,610	55,869	62,998	62,998	62,998	62,697	62,697			
12/31/2013	0	6,476	16,170	19,493	18,373	45,031	67,148				
12/31/2014	0	39,528	106,183	159,425	167,041	172,155					
12/31/2015	0	23,957	46,918	119,970	412,974						
12/31/2016	15,001	47,999	27,834	50,769							
12/31/2017	5,002	97,197	442,278								
12/31/2018	12,446	27,450									
12/31/2019	0										

A.Y.E	<u>147 Months</u>	<u>159 Months</u>	<u>171 Months</u>	<u>183 Months</u>	<u>195 Months</u>	<u>207 Months</u>	<u>219 Months</u>	<u>231 Months</u>	<u>243 Months</u>
12/31/2000	342,848	342,848	342,848	342,848	342,848	342,848	342,848	342,848	342,848
12/31/2001	77,291	77,291	77,291	77,291	77,291	77,291	77,291	77,291	
12/31/2002	81,549	81,549	81,549	81,549	81,549	81,549	81,549		
12/31/2003	52,192	52,192	52,192	52,192	52,192	52,192			
12/31/2004	149,030	149,030	149,030	149,030	149,030				
12/31/2005	33,636	33,636	33,636	33,636					
12/31/2006	85,738	85,738	84,818						
12/31/2007	311,348	311,348							
12/31/2008	350,929								

COMPLETED OPERATIONS (Subline Code 336)  
 FULL COVERAGE  
 ALABAMA  
 PROPERTY DAMAGE - OCCURRENCE  
 INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

\$100,000 Basic Limit Losses as of:

<u>A.Y.E.</u>	<u>15 Months</u>	<u>27 Months</u>	<u>39 Months</u>	<u>51 Months</u>	<u>63 Months</u>	<u>75 Months</u>	<u>87 Months</u>	<u>99 Months</u>	<u>111 Months</u>	<u>123 Months</u>	<u>135 Months</u>
12/31/2000	610,667	749,267	676,487	826,430	954,756	1,053,906	1,124,406	1,239,330	1,237,830	1,263,330	1,351,062
12/31/2001	481,050	472,633	805,176	1,067,026	1,130,776	1,274,275	1,329,273	1,271,773	1,269,940	1,285,441	1,285,441
12/31/2002	458,335	593,078	963,486	951,759	895,507	953,508	984,568	1,002,718	997,718	997,718	1,012,719
12/31/2003	690,650	714,798	987,440	1,058,181	1,783,108	1,678,332	1,625,481	1,654,193	1,673,450	1,764,450	1,763,450
12/31/2004	738,085	862,918	1,090,767	1,206,106	1,260,467	1,293,075	1,397,362	1,351,027	1,400,244	1,400,244	1,400,244
12/31/2005	619,429	885,381	756,778	772,530	840,298	1,094,102	966,952	1,006,915	973,415	944,415	944,416
12/31/2006	553,133	541,966	636,121	1,160,203	3,724,880	3,015,528	2,943,261	1,606,928	1,480,353	1,400,063	1,256,141
12/31/2007	451,948	608,146	1,327,706	2,185,713	1,880,220	2,176,783	1,478,287	1,406,287	1,415,505	1,398,675	1,378,175
12/31/2008	706,727	1,025,472	1,346,442	1,459,289	1,503,351	1,464,788	1,497,691	1,597,009	1,412,690	1,412,690	1,315,190
12/31/2009	1,076,496	1,131,218	1,253,370	1,318,939	1,319,434	1,459,223	1,429,285	1,348,128	1,224,378	1,202,378	1,272,378
12/31/2010	627,032	604,336	768,204	625,599	782,295	872,991	837,991	837,991	837,991	837,991	
12/31/2011	556,248	821,399	905,732	997,340	985,835	1,041,835	1,020,015	1,019,015	1,017,915		
12/31/2012	492,924	521,015	714,519	771,036	840,302	750,751	750,751	750,751			
12/31/2013	359,613	401,108	552,185	569,598	609,843	669,256	658,756				
12/31/2014	471,788	522,877	857,133	995,719	895,719	925,349					
12/31/2015	521,390	641,275	648,820	724,633	804,741						
12/31/2016	388,927	431,096	473,827	454,109							
12/31/2017	423,863	519,945	773,375								
12/31/2018	751,674	1,102,369									
12/31/2019	590,240										

<u>A.Y.E.</u>	<u>147 Months</u>	<u>159 Months</u>	<u>171 Months</u>	<u>183 Months</u>	<u>195 Months</u>	<u>207 Months</u>	<u>219 Months</u>	<u>231 Months</u>	<u>243 Months</u>
12/31/2000	1,359,782	1,358,282	1,358,282	1,351,062	1,351,062	1,351,062	1,351,062	1,351,062	1,351,062
12/31/2001	1,285,441	1,345,447	1,345,447	1,345,441	1,345,639	1,345,639	1,345,639	1,345,639	
12/31/2002	1,012,718	1,012,718	1,012,718	1,012,718	1,012,718	1,012,718	1,012,718		
12/31/2003	1,763,450	1,763,450	1,763,450	1,763,450	1,763,450	1,763,450			
12/31/2004	1,380,244	1,380,244	1,380,244	1,380,244	1,380,244				
12/31/2005	944,415	944,415	944,415	944,415					
12/31/2006	1,199,169	1,176,908	1,149,907						
12/31/2007	1,348,175	1,348,175							
12/31/2008	1,315,190								

COMPLETED OPERATIONS (Subline Code 336)

FULL COVERAGE

ALABAMA

PROPERTY DAMAGE - OCCURENCE

INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

Link Ratios

A.Y.E.	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123:111	135:123	147:135
12/31/2000	1.227	0.903	1.222	1.155	1.104	1.067	1.102	0.999	1.021	1.069	1.006
12/31/2001	0.983	1.704	1.325	1.060	1.127	1.043	0.957	0.999	1.012	1.000	1.000
12/31/2002	1.294	1.625	0.988	0.941	1.065	1.033	1.018	0.995	1.000	1.015	1.000
12/31/2003	1.035	1.381	1.072	1.685	0.941	0.969	1.018	1.012	1.054	0.999	1.000
12/31/2004	1.169	1.264	1.106	1.045	1.026	1.081	0.967	1.036	1.000	1.000	0.986
12/31/2005	1.429	0.855	1.021	1.088	1.302	0.884	1.041	0.967	0.970	1.000	1.000
12/31/2006	0.980	1.174	1.824	3.211	0.810	0.976	0.546	0.921	0.946	0.897	0.955
12/31/2007	1.346	2.183	1.646	0.860	1.158	0.679	0.951	1.007	0.988	0.985	0.978
12/31/2008	1.451	1.313	1.084	1.030	0.974	1.022	1.066	0.885	1.000	0.931	1.000
12/31/2009	1.051	1.108	1.052	1.000	1.106	0.979	0.943	0.908	0.982	1.058	
12/31/2010	0.964	1.271	0.814	1.250	1.116	0.960	1.000	1.000	1.000		
12/31/2011	1.477	1.103	1.101	0.988	1.057	0.979	0.999	0.999			
12/31/2012	1.057	1.371	1.079	1.090	0.893	1.000	1.000				
12/31/2013	1.115	1.377	1.032	1.071	1.097	0.984					
12/31/2014	1.108	1.639	1.162	0.900	1.033						
12/31/2015	1.230	1.012	1.117	1.111							
12/31/2016	1.108	1.099	0.958								
12/31/2017	1.227	1.487									
12/31/2018	1.467										
3 Yr Mean	1.267	1.199	1.079	1.027	1.008	0.988	1.000	0.969	0.994	0.991	0.978
Best 3/5	1.188	1.321	1.076	1.050	1.062	0.981	1.000	0.969	0.990	0.972	0.988

A.Y.E.	159:147	171:159	183:171	195:183	207:195	219:207	231:219	243:231
12/31/2000	0.999	1.000	0.995	1.000	1.000	1.000	1.000	1.000
12/31/2001	1.047	1.000	1.000	1.000	1.000	1.000	1.000	1.000 *
12/31/2002	1.000	1.000	1.000	1.000	1.000	1.000	1.000 *	1.000 *
12/31/2003	1.000	1.000	1.000	1.000	1.000	1.000 *	1.000 *	1.000 *
12/31/2004	1.000	1.000	1.000	1.000	1.000 *	1.000 *	1.000 *	1.000 *
12/31/2005	1.000	1.000	1.000					
12/31/2006	0.981	0.977						
12/31/2007	1.000							
3 Yr Mean	0.994	0.992	1.000	1.000	1.000 @	1.000 @	1.000 @	1.000 @
Best 3/5	1.000	1.000	1.000	1.000	1.000 *	1.000 *	1.000 *	1.000 *

A.Y.E.	15/ 27	27/ 39	39/ 51	51/ 63	63/ 75	75/ 87	87/ 99	99/111	111/123	123/135	135/147
12/31/2015					1.062	0.981	1.000	0.969	0.990	0.972	0.988
12/31/2016				1.050	1.062	0.981	1.000	0.969	0.990	0.972	0.988
12/31/2017			1.076	1.050	1.062	0.981	1.000	0.969	0.990	0.972	0.988
12/31/2018		1.321	1.076	1.050	1.062	0.981	1.000	0.969	0.990	0.972	0.988
12/31/2019	1.188	1.321	1.076	1.050	1.062	0.981	1.000	0.969	0.990	0.972	0.988

A.Y.E.	147/159	159/171	171/183	183/195	195/207	207/219	219/231	231/243	243/Ult	FACTORS
12/31/2015	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	0.960
12/31/2016	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	1.008
12/31/2017	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	1.084
12/31/2018	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	1.432
12/31/2019	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000*	1.702

\* Calculated Using Modified Bondy Method  
 @ Three year mean Excludes Modified Bondy ratios

COMPLETED OPERATIONS (Subline Code 336)  
 FULL COVERAGE  
 ALABAMA  
 PROPERTY DAMAGE - OCCURRENCE  
 INCURRED ACCIDENT YEAR ALAE DEVELOPMENT

A.Y.E	Allocated Expenses as of:										
	<u>15 Months</u>	<u>27 Months</u>	<u>39 Months</u>	<u>51 Months</u>	<u>63 Months</u>	<u>75 Months</u>	<u>87 Months</u>	<u>99 Months</u>	<u>111 Months</u>	<u>123 Months</u>	<u>135 Months</u>
12/31/2000	87,286	183,530	258,687	385,081	446,963	454,026	648,715	694,046	708,292	746,134	857,151
12/31/2001	59,062	67,424	175,708	327,840	552,889	716,247	1,017,792	1,075,489	1,181,455	1,209,665	1,202,831
12/31/2002	37,433	128,355	356,609	440,214	584,423	706,467	700,311	726,773	727,797	727,797	727,804
12/31/2003	82,871	152,761	303,340	384,755	698,470	935,882	904,602	963,077	956,135	986,237	986,237
12/31/2004	86,334	193,588	349,925	562,120	621,183	606,156	624,800	720,141	806,561	811,140	820,214
12/31/2005	68,076	204,890	270,517	296,868	416,825	656,973	676,142	657,337	656,576	649,265	649,265
12/31/2006	56,435	222,345	460,357	618,758	1,088,699	1,522,881	1,603,198	1,586,386	1,579,675	1,842,629	1,862,927
12/31/2007	108,841	189,634	376,657	650,768	1,016,448	1,119,907	1,097,445	1,115,640	1,192,622	1,219,820	1,246,155
12/31/2008	273,654	469,622	826,669	1,097,721	1,363,326	1,596,179	1,904,151	2,019,234	2,074,108	2,038,292	2,038,292
12/31/2009	180,004	466,817	778,850	1,055,164	1,394,118	1,542,250	1,556,907	1,575,402	1,482,547	1,477,159	1,477,159
12/31/2010	77,730	117,465	175,009	215,470	277,711	280,177	334,343	339,950	339,950	339,950	
12/31/2011	137,851	248,414	477,303	592,077	631,311	692,599	686,893	694,321	690,014		
12/31/2012	173,910	222,947	467,912	578,869	621,026	619,187	609,854	609,854			
12/31/2013	42,205	113,020	311,859	411,722	420,364	489,336	537,809				
12/31/2014	54,701	187,699	430,266	425,468	462,037	522,519					
12/31/2015	85,181	211,291	481,048	598,191	694,608						
12/31/2016	64,546	189,242	176,804	163,027							
12/31/2017	35,372	64,180	149,147								
12/31/2018	115,870	324,280									
12/31/2019	122,835										

A.Y.E	<u>147 Months</u>	<u>159 Months</u>	<u>171 Months</u>	<u>183 Months</u>	<u>195 Months</u>	<u>207 Months</u>	<u>219 Months</u>	<u>231 Months</u>	<u>243 Months</u>
12/31/2000	850,817	858,611	858,611	857,111	857,111	857,111	857,111	857,111	857,111
12/31/2001	1,206,921	1,263,942	1,272,849	1,278,910	1,289,704	1,300,408	1,305,813	1,321,724	
12/31/2002	727,797	727,797	727,797	727,797	727,797	727,797	727,797		
12/31/2003	986,237	986,237	986,237	986,237	986,237	986,237			
12/31/2004	820,430	820,430	820,430	820,430	820,430				
12/31/2005	649,265	649,265	649,265	649,265					
12/31/2006	1,779,163	1,814,337	1,801,426						
12/31/2007	1,248,409	1,248,409							
12/31/2008	2,038,292								

COMPLETED OPERATIONS (Subline Code 336)  
 FULL COVERAGE  
 MULTISTATE  
 BODILY INJURY - OCCURRENCE  
 INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

\$100,000 Basic Limit Losses as of:

A.Y.E.	15 Months	27 Months	39 Months	51 Months	63 Months	75 Months	87 Months	99 Months	111 Months	123 Months	135 Months
12/31/2000	3,242,674	7,144,726	8,981,631	10,648,892	10,464,196	10,814,240	10,323,302	10,286,487	10,137,136	10,175,780	10,173,201
12/31/2001	3,133,452	6,660,980	8,776,836	9,811,634	10,370,281	10,363,562	10,197,264	9,952,141	9,847,539	9,746,086	9,767,456
12/31/2002	2,758,877	6,641,268	8,656,737	9,461,388	10,317,479	10,423,394	10,763,771	10,970,492	11,190,124	11,294,959	11,328,677
12/31/2003	3,470,539	6,397,716	9,686,336	10,239,423	10,166,351	9,993,584	9,741,661	9,703,855	9,687,387	9,723,788	9,774,798
12/31/2004	4,459,289	6,731,994	9,314,891	10,444,438	10,389,712	9,863,317	10,176,098	10,131,332	10,114,920	10,150,083	10,254,941
12/31/2005	4,032,914	6,897,838	9,698,351	10,798,454	10,752,934	10,954,814	11,310,428	11,195,717	11,118,123	11,210,059	11,165,605
12/31/2006	4,118,288	7,991,102	12,143,269	12,860,188	12,777,964	12,975,034	12,848,267	13,060,896	12,972,185	12,886,864	12,813,754
12/31/2007	4,102,327	7,805,367	10,690,625	11,903,762	11,984,701	12,062,570	11,769,326	11,919,965	12,116,873	11,902,398	11,882,985
12/31/2008	4,034,766	7,616,099	10,989,668	11,695,921	11,492,025	11,443,616	12,120,941	11,857,037	11,913,439	11,869,198	12,033,604
12/31/2009	4,688,238	7,515,638	10,516,899	11,134,662	11,140,849	11,587,261	11,291,981	11,279,398	11,165,995	11,006,663	10,941,865
12/31/2010	4,587,101	9,381,269	11,472,678	12,840,889	13,943,374	13,994,289	13,548,619	13,404,958	13,297,191	13,174,779	
12/31/2011	4,511,215	7,061,884	10,610,877	12,695,390	12,661,749	11,638,688	11,728,586	11,507,789	11,398,868		
12/31/2012	3,387,762	7,252,074	12,865,348	12,856,255	13,101,719	12,982,240	12,656,061	12,471,057			
12/31/2013	4,000,180	9,223,943	11,294,278	12,956,977	13,071,827	13,037,182	13,279,634				
12/31/2014	5,096,138	7,859,189	11,925,736	12,349,829	12,174,727	11,560,249					
12/31/2015	4,298,913	7,713,301	11,385,982	12,137,423	12,054,672						
12/31/2016	2,908,112	7,655,730	11,103,353	12,115,610							
12/31/2017	3,891,649	7,788,966	11,023,869								
12/31/2018	4,420,937	8,796,088									
12/31/2019	5,392,704										

A.Y.E.	147 Months	159 Months	171 Months	183 Months	195 Months	207 Months	219 Months	231 Months	243 Months
12/31/2000	10,209,494	10,262,237	10,204,987	10,258,241	10,253,237	10,268,236	10,268,236	10,266,686	10,303,236
12/31/2001	9,818,357	9,822,141	9,859,183	9,902,390	9,879,026	9,848,825	9,943,870	9,949,326	
12/31/2002	11,261,882	11,292,415	11,436,649	11,437,359	11,426,321	11,470,449	11,470,449		
12/31/2003	9,810,302	9,823,349	9,862,102	9,842,101	9,842,601	9,815,600			
12/31/2004	10,319,211	10,515,671	10,451,455	10,458,456	10,484,290				
12/31/2005	11,058,866	11,015,958	10,954,617	10,939,482					
12/31/2006	12,815,753	12,808,200	12,805,200						
12/31/2007	11,907,480	11,821,151							
12/31/2008	11,956,080								

COMPLETED OPERATIONS (Subline Code 336)  
 FULL COVERAGE  
 MULTISTATE  
 BODILY INJURY - OCCURRENCE  
 INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

A.Y.E.	Link Ratios										
	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123:111	135:123	147:135
12/31/2000	2.203	1.257	1.186	0.983	1.033	0.955	0.996	0.985	1.004	1.000	1.004
12/31/2001	2.126	1.318	1.118	1.057	0.999	0.984	0.976	0.989	0.990	1.002	1.005
12/31/2002	2.407	1.303	1.093	1.090	1.010	1.033	1.019	1.020	1.009	1.003	0.994
12/31/2003	1.843	1.514	1.057	0.993	0.983	0.975	0.996	0.998	1.004	1.005	1.004
12/31/2004	1.510	1.384	1.121	0.995	0.949	1.032	0.996	0.998	1.003	1.010	1.006
12/31/2005	1.710	1.406	1.113	0.996	1.019	1.032	0.990	0.993	1.008	0.996	0.990
12/31/2006	1.940	1.520	1.059	0.994	1.015	0.990	1.017	0.993	0.993	0.994	1.000
12/31/2007	1.903	1.370	1.113	1.007	1.006	0.976	1.013	1.017	0.982	0.998	1.002
12/31/2008	1.888	1.443	1.064	0.983	0.996	1.059	0.978	1.005	0.996	1.014	0.994
12/31/2009	1.603	1.399	1.059	1.001	1.040	0.975	0.999	0.990	0.986	0.994	
12/31/2010	2.045	1.223	1.119	1.086	1.004	0.968	0.989	0.992	0.991		
12/31/2011	1.565	1.503	1.196	0.997	0.919	1.008	0.981	0.991			
12/31/2012	2.141	1.774	0.999	1.019	0.991	0.975	0.985				
12/31/2013	2.306	1.224	1.147	1.009	0.997	1.019					
12/31/2014	1.542	1.517	1.036	0.986	0.950						
12/31/2015	1.794	1.476	1.066	0.993							
12/31/2016	2.633	1.450	1.091								
12/31/2017	2.001	1.415									
12/31/2018	1.990										
3 Yr Mean	2.208	1.447	1.064	0.996	0.979	1.001	0.985	0.991	0.991	1.002	0.999
Best 3/5	1.928	1.447	1.064	1.000	0.979	0.986	0.985	0.996	0.990	0.996	0.999

A.Y.E.	159:147	171:159	183:171	195:183	207:195	219:207	231:219	243:231			
12/31/2000	1.005	0.994	1.005	1.000	1.001	1.000	1.000	1.004			
12/31/2001	1.000	1.004	1.004	0.998	0.997	1.010	1.001	1.000 *			
12/31/2002	1.003	1.013	1.000	0.999	1.004	1.000	1.000 *	1.000 *			
12/31/2003	1.001	1.004	0.998	1.000	0.997	0.999 *	1.000 *	1.000 *			
12/31/2004	1.019	0.994	1.001	1.002	1.000 *	0.999 *	1.000 *	1.000 *			
12/31/2005	0.996	0.994	0.999								
12/31/2006	0.999	1.000									
12/31/2007	0.993										
3 Yr Mean	0.996	0.996	0.999	1.000	0.999 @	1.003 @	1.001 @	1.004 @			
Best 3/5	0.999	0.999	1.000	1.000	0.999 *	1.000 *	1.000 *	1.000 *			

A.Y.E.	Development From										
	15/ 27	27/ 39	39/ 51	51/ 63	63/ 75	75/ 87	87/ 99	99/111	111/123	123/135	135/147
12/31/2015					0.979	0.986	0.985	0.996	0.990	0.996	0.999
12/31/2016				1.000	0.979	0.986	0.985	0.996	0.990	0.996	0.999
12/31/2017			1.064	1.000	0.979	0.986	0.985	0.996	0.990	0.996	0.999
12/31/2018		1.447	1.064	1.000	0.979	0.986	0.985	0.996	0.990	0.996	0.999
12/31/2019	1.928	1.447	1.064	1.000	0.979	0.986	0.985	0.996	0.990	0.996	0.999

A.Y.E.	147/159	159/171	171/183	183/195	195/207	207/219	219/231	231/243	243/Ult	FACTORS
12/31/2015	0.999	0.999	1.000	1.000	0.999	1.000	1.000	1.000	1.000*	0.930
12/31/2016	0.999	0.999	1.000	1.000	0.999	1.000	1.000	1.000	1.000*	0.930
12/31/2017	0.999	0.999	1.000	1.000	0.999	1.000	1.000	1.000	1.000*	0.990
12/31/2018	0.999	0.999	1.000	1.000	0.999	1.000	1.000	1.000	1.000*	1.432
12/31/2019	0.999	0.999	1.000	1.000	0.999	1.000	1.000	1.000	1.000*	2.761

\* Calculated Using Modified Bondy Method  
 @ Three year mean Excludes Modified Bondy ratios

COMPLETED OPERATIONS (Subline Code 336)  
 DEDUCTIBLE  
 MULTISTATE  
 BODILY INJURY - OCCURRENCE  
 INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

\$100,000 Basic Limit Losses as of:

A.Y.E.	15 Months	27 Months	39 Months	51 Months	63 Months	75 Months	87 Months	99 Months	111 Months	123 Months	135 Months
12/31/2000	200,596	346,602	976,862	1,276,948	1,067,025	1,639,815	1,461,086	1,342,286	1,417,605	1,408,305	1,337,107
12/31/2001	341,894	717,993	931,446	983,561	925,921	1,006,703	1,264,056	1,362,273	1,314,023	1,301,223	1,208,023
12/31/2002	225,354	646,851	1,120,130	1,160,429	1,369,778	1,357,332	1,668,535	1,718,535	1,542,453	1,464,178	1,393,679
12/31/2003	319,688	867,685	1,366,084	1,255,628	1,211,547	1,314,289	1,316,395	1,340,895	1,320,895	1,320,895	1,344,495
12/31/2004	267,810	621,021	1,029,012	1,051,848	1,091,198	1,010,394	845,283	857,080	890,480	868,580	821,480
12/31/2005	666,165	1,019,464	969,246	921,235	1,102,588	946,878	1,048,432	1,050,432	1,013,532	1,152,441	1,097,866
12/31/2006	817,591	1,004,931	1,254,896	1,371,721	1,367,373	1,198,955	1,173,954	1,394,554	1,534,005	1,484,236	1,380,504
12/31/2007	289,168	836,860	810,021	946,250	1,039,501	1,152,701	1,092,343	1,085,168	1,060,864	1,060,365	1,108,415
12/31/2008	275,445	623,754	665,194	761,040	735,573	914,521	1,007,977	1,145,724	1,158,771	1,096,313	1,095,313
12/31/2009	471,789	950,400	1,069,085	1,263,752	1,084,741	1,154,076	1,098,109	1,097,244	1,038,243	1,153,243	1,138,109
12/31/2010	598,172	717,553	1,271,274	1,676,833	1,417,928	1,351,454	1,276,164	1,322,665	1,417,736	1,417,726	
12/31/2011	270,205	768,752	1,179,204	1,638,563	1,671,608	1,555,990	1,555,990	1,555,990	1,555,990		
12/31/2012	383,511	1,139,597	1,405,578	1,652,860	1,649,357	1,695,210	1,692,710	1,712,708			
12/31/2013	1,675,399	2,417,513	2,512,315	2,522,059	2,567,808	2,668,307	2,782,307				
12/31/2014	1,846,961	2,366,662	2,733,796	3,025,494	3,109,813	3,062,713					
12/31/2015	979,370	1,453,033	1,825,642	2,328,315	2,235,619						
12/31/2016	1,109,680	2,254,257	2,968,685	3,139,415							
12/31/2017	527,754	1,879,511	2,447,208								
12/31/2018	870,529	1,778,390									
12/31/2019	1,188,706										
A.Y.E.	147 Months	159 Months	171 Months	183 Months	195 Months	207 Months	219 Months	231 Months	243 Months		
12/31/2000	1,354,107	1,316,105	1,286,105	1,353,605	1,348,605	1,348,605	1,349,105	1,350,155	1,349,605		
12/31/2001	1,208,024	1,208,027	1,251,024	1,211,023	1,211,024	1,236,024	1,236,023	1,236,023			
12/31/2002	1,352,778	1,357,680	1,356,612	1,356,611	1,356,611	1,456,610	1,456,610				
12/31/2003	1,342,395	1,319,895	1,319,396	1,319,396	1,419,395	1,419,395					
12/31/2004	820,381	820,282	820,281	920,280	920,280						
12/31/2005	1,137,867	1,137,866	1,198,115	1,197,865							
12/31/2006	1,339,254	1,439,251	1,439,251								
12/31/2007	1,317,414	1,217,414									
12/31/2008	1,090,313										

COMPLETED OPERATIONS (Subline Code 336)  
 DEDUCTIBLE  
 MULTISTATE  
 BODILY INJURY - OCCURRENCE  
 INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

A.Y.E.	Link Ratios										
	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123:111	135:123	147:135
12/31/2000	1.728	2.818	1.307	0.836	1.537	0.891	0.919	1.056	0.993	0.949	1.013
12/31/2001	2.100	1.297	1.056	0.941	1.087	1.256	1.078	0.965	0.990	0.928	1.000
12/31/2002	2.870	1.732	1.036	1.180	0.991	1.229	1.030	0.898	0.949	0.952	0.971
12/31/2003	2.714	1.574	0.919	0.965	1.085	1.002	1.019	0.985	1.000	1.018	0.998
12/31/2004	2.319	1.657	1.022	1.037	0.926	0.837	1.014	1.039	0.975	0.946	0.999
12/31/2005	1.530	0.951	0.950	1.197	0.859	1.107	1.002	0.965	1.137	0.953	1.036
12/31/2006	1.229	1.249	1.093	0.997	0.877	0.979	1.188	1.100	0.968	0.930	0.970
12/31/2007	2.894	0.968	1.168	1.099	1.109	0.948	0.993	0.978	1.000	1.045	1.189
12/31/2008	2.265	1.066	1.144	0.967	1.243	1.102	1.137	1.011	0.946	0.999	0.995
12/31/2009	2.014	1.125	1.182	0.858	1.064	0.952	1.000	0.946	1.111	0.987	
12/31/2010	1.200	1.772	1.319	0.846	0.953	0.944	1.036	1.072	1.000		
12/31/2011	2.845	1.534	1.390	1.020	0.931	1.000	1.000	1.000			
12/31/2012	2.971	1.233	1.176	0.998	1.028	0.999	1.012				
12/31/2013	1.443	1.039	1.004	1.018	1.039	1.043					
12/31/2014	1.281	1.155	1.107	1.028	0.985						
12/31/2015	1.484	1.256	1.275	0.960							
12/31/2016	2.031	1.317	1.058								
12/31/2017	3.561	1.302									
12/31/2018	2.043										
3 Yr Mean	2.545	1.292	1.147	1.002	1.017	1.014	1.016	1.006	1.019	1.010	1.051
Best 3/5	1.853	1.238	1.114	1.012	0.989	0.984	1.016	0.996	0.989	0.980	1.010

A.Y.E.	159:147	171:159	183:171	195:183	207:195	219:207	231:219	243:231			
12/31/2000	0.972	0.977	1.052	0.996	1.000	1.000	1.001	1.000			
12/31/2001	1.000	1.036	0.968	1.000	1.021	1.000	1.000	1.001 *			
12/31/2002	1.004	0.999	1.000	1.000	1.074	1.000	1.001 *	1.001 *			
12/31/2003	0.983	1.000	1.000	1.076	1.000	1.007 *	1.001 *	1.001 *			
12/31/2004	1.000	1.000	1.122	1.000	1.000 *	1.007 *	1.001 *	1.001 *			
12/31/2005	1.000	1.053	1.000								
12/31/2006	1.075	1.000									
12/31/2007	0.924										
3 Yr Mean	1.000	1.018	1.041	1.025	1.032 @	1.000 @	1.001 @	1.000 @			
Best 3/5	0.994	1.000	1.000	1.000	1.007 *	1.002 *	1.001 *	1.001 *			

A.Y.E.	Development From										
	15/ 27	27/ 39	39/ 51	51/ 63	63/ 75	75/ 87	87/ 99	99/111	111/123	123/135	135/147
12/31/2015					0.989	0.984	1.016	0.996	0.989	0.980	1.010
12/31/2016				1.012	0.989	0.984	1.016	0.996	0.989	0.980	1.010
12/31/2017			1.114	1.012	0.989	0.984	1.016	0.996	0.989	0.980	1.010
12/31/2018		1.238	1.114	1.012	0.989	0.984	1.016	0.996	0.989	0.980	1.010
12/31/2019	1.853	1.238	1.114	1.012	0.989	0.984	1.016	0.996	0.989	0.980	1.010

A.Y.E.	147/159	159/171	171/183	183/195	195/207	207/219	219/231	231/243	243/Ult	FACTORS
12/31/2015	0.994	1.000	1.000	1.000	1.007	1.002	1.001	1.001	1.004*	0.973
12/31/2016	0.994	1.000	1.000	1.000	1.007	1.002	1.001	1.001	1.004*	0.984
12/31/2017	0.994	1.000	1.000	1.000	1.007	1.002	1.001	1.001	1.004*	1.097
12/31/2018	0.994	1.000	1.000	1.000	1.007	1.002	1.001	1.001	1.004*	1.358
12/31/2019	0.994	1.000	1.000	1.000	1.007	1.002	1.001	1.001	1.004*	2.516

\* Calculated Using Modified Bondy Method  
 @ Three year mean Excludes Modified Bondy ratios

COMPLETED OPERATIONS (Subline Code 336)  
 FULL COVERAGE  
 MULTISTATE  
 BODILY INJURY - OCCURRENCE  
 INCURRED ACCIDENT YEAR ALAE DEVELOPMENT

A.Y.E	Allocated Expenses as of:										
	15 Months	27 Months	39 Months	51 Months	63 Months	75 Months	87 Months	99 Months	111 Months	123 Months	135 Months
12/31/2000	643,844	2,431,452	3,578,961	5,854,174	6,394,044	7,064,768	7,067,499	7,064,159	7,114,848	7,362,976	7,373,492
12/31/2001	558,211	1,856,091	3,689,297	5,810,923	7,200,600	7,909,890	8,510,608	8,496,738	8,559,767	8,569,994	8,542,240
12/31/2002	664,985	2,787,414	4,538,065	7,756,133	8,549,969	9,970,633	10,287,382	10,637,334	10,891,335	10,908,318	10,991,183
12/31/2003	1,043,010	2,221,347	4,668,805	7,438,984	8,290,635	8,904,390	9,533,868	9,529,891	9,401,256	9,440,277	9,492,425
12/31/2004	541,289	1,801,861	4,151,954	6,488,638	8,171,597	9,128,242	10,318,999	10,164,636	10,235,773	10,264,179	10,587,457
12/31/2005	728,569	1,319,198	3,655,956	6,037,866	7,273,289	7,943,782	8,472,072	8,676,203	8,995,840	9,287,042	9,457,581
12/31/2006	743,466	3,193,168	5,897,006	7,596,244	9,018,645	10,174,820	10,735,728	11,061,898	11,336,147	11,351,122	11,330,437
12/31/2007	799,462	2,375,331	5,141,892	8,716,390	9,718,518	10,325,847	10,590,425	10,874,455	11,055,835	11,168,546	11,197,300
12/31/2008	815,732	2,139,077	4,509,355	6,682,726	8,683,219	9,845,665	10,550,990	11,056,131	11,754,341	15,012,188	14,804,798
12/31/2009	541,159	1,879,623	4,050,348	6,338,868	8,614,865	9,187,449	9,470,536	9,692,278	9,704,391	9,821,435	9,861,032
12/31/2010	826,831	2,779,802	5,287,250	8,031,142	10,606,394	11,712,257	12,568,267	12,604,517	12,991,200	13,061,123	
12/31/2011	778,980	2,081,452	4,381,129	7,615,724	9,911,678	10,731,903	11,176,153	11,258,464	11,417,519		
12/31/2012	390,490	1,620,373	5,442,819	8,050,079	9,704,090	11,475,152	12,126,816	11,530,076			
12/31/2013	508,732	2,077,655	4,775,359	8,156,124	10,055,383	11,352,873	11,734,808				
12/31/2014	543,643	2,178,262	5,285,493	7,069,279	8,248,455	9,161,634					
12/31/2015	446,937	1,725,785	4,633,495	6,391,667	8,343,686						
12/31/2016	405,440	1,820,825	3,795,001	7,484,555							
12/31/2017	658,897	2,130,600	4,756,450								
12/31/2018	497,876	2,138,309									
12/31/2019	362,112										

A.Y.E	147 Months	159 Months	171 Months	183 Months	195 Months	207 Months	219 Months	231 Months	243 Months
12/31/2000	7,486,032	7,482,514	7,471,828	7,477,641	7,481,397	7,493,624	7,501,156	7,512,411	7,534,046
12/31/2001	8,574,704	8,563,428	8,575,788	8,645,541	8,650,188	8,660,389	8,664,277	8,665,825	
12/31/2002	11,057,454	11,241,972	11,328,090	11,430,407	11,442,012	11,700,958	11,747,193		
12/31/2003	9,603,711	9,641,345	9,718,646	9,735,412	9,750,829	9,764,259			
12/31/2004	10,770,869	10,896,981	10,947,311	10,992,156	10,947,057				
12/31/2005	9,597,891	9,825,371	9,885,629	9,760,472					
12/31/2006	11,427,248	11,425,329	11,434,777						
12/31/2007	11,194,820	11,251,444							
12/31/2008	15,025,797								

A.Y.E	Link Ratios: 171 to Ultimate							
	183:171	195:183	207:195	219:207	231:219	243:231	Ult:243	
12/31/2000	1.001	1.001	1.002	1.001	1.002	1.003	1.004	*
12/31/2001	1.008	1.001	1.001	1.000	1.000	1.001	1.004	*
12/31/2002	1.009	1.001	1.023	1.004	1.001	1.001	1.004	*
12/31/2003	1.002	1.002	1.001	1.001	1.001	1.001	1.004	*
12/31/2004	1.004	0.996	1.000	1.001	1.001	1.001	1.004	*
12/31/2005	0.987							
Best 3/5	1.005	1.001	1.001	1.001	1.001	1.001	1.004	*

171 to Ultimate Factor: 1.014

\* Calculated Using Modified Bondy Method

COMPLETED OPERATIONS (Subline Code 336)  
 FULL COVERAGE  
 MULTISTATE  
 BODILY INJURY - OCCURRENCE  
 INCURRED ACCIDENT YEAR ALAE DEVELOPMENT

A.Y.E	Increments												
	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123: 111	135: 123	147: 135	159:147	171:159
12/31/2000	1,787,608	1,147,509	2,275,213	539,870	670,724	2,731	-3,340	50,689	248,128	10,516	112,540	-3,518	-10,686
12/31/2001	1,297,880	1,833,206	2,121,626	1,389,677	709,290	600,718	-13,870	63,029	10,227	-27,754	32,464	-11,276	12,360
12/31/2002	2,122,429	1,750,651	3,218,068	793,836	1,420,664	316,749	349,952	254,001	16,983	82,865	66,271	184,518	86,118
12/31/2003	1,178,337	2,447,458	2,770,179	851,651	613,755	629,478	-3,977	-128,635	39,021	52,148	111,286	37,634	77,301
12/31/2004	1,260,572	2,350,093	2,336,684	1,682,959	956,645	1,190,757	-154,363	71,137	28,406	323,278	183,412	126,112	50,330
12/31/2005	590,629	2,336,758	2,381,910	1,235,423	670,493	528,290	204,131	319,637	291,202	170,539	140,310	227,480	60,258
12/31/2006	2,449,702	2,703,838	1,699,238	1,422,401	1,156,175	560,908	326,170	274,249	14,975	-20,685	96,811	-1,919	9,448
12/31/2007	1,575,869	2,766,561	3,574,498	1,002,128	607,329	264,578	284,030	181,380	112,711	28,754	-2,480	56,624	
12/31/2008	1,323,345	2,370,278	2,173,371	2,000,493	1,162,446	705,325	505,141	698,210	3,257,847	-207,390	220,999		
12/31/2009	1,338,464	2,170,725	2,288,520	2,275,997	572,584	283,087	221,742	12,113	117,044	39,597			
12/31/2010	1,952,971	2,507,448	2,743,892	2,575,252	1,105,863	856,010	36,250	386,683	69,923				
12/31/2011	1,302,472	2,299,677	3,234,595	2,295,954	820,225	444,250	82,311	159,055					
12/31/2012	1,229,883	3,822,446	2,607,260	1,654,011	1,771,062	651,664	-596,740						
12/31/2013	1,568,923	2,697,704	3,380,765	1,899,259	1,297,490	381,935							
12/31/2014	1,634,619	3,107,231	1,783,786	1,179,176	913,179								
12/31/2015	1,278,848	2,907,710	1,758,172	1,952,019									
12/31/2016	1,415,385	1,974,176	3,689,554										
12/31/2017	1,471,703	2,625,850											
12/31/2018	1,640,433												

A.Y.E	Incremental Percentages												
	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123: 111	135: 123	147: 135	159:147	171:159
12/31/2000	0.0940	0.0603	0.1196	0.0284	0.0353	0.0001	-0.0002	0.0027	0.0130	0.0006	0.0059	-0.0002	-0.0006
12/31/2001	0.0754	0.1064	0.1232	0.0807	0.0412	0.0349	-0.0008	0.0037	0.0006	-0.0016	0.0019	-0.0007	0.0007
12/31/2002	0.0969	0.0800	0.1470	0.0363	0.0649	0.0145	0.0160	0.0116	0.0008	0.0038	0.0030	0.0084	0.0039
12/31/2003	0.0692	0.1436	0.1626	0.0500	0.0360	0.0369	-0.0002	-0.0075	0.0023	0.0031	0.0065	0.0022	0.0045
12/31/2004	0.0719	0.1341	0.1333	0.0960	0.0546	0.0679	-0.0088	0.0041	0.0016	0.0184	0.0105	0.0072	0.0029
12/31/2005	0.0267	0.1056	0.1076	0.0558	0.0303	0.0239	0.0092	0.0144	0.0132	0.0077	0.0063	0.0103	0.0027
12/31/2006	0.0956	0.1055	0.0663	0.0555	0.0451	0.0219	0.0127	0.0107	0.0006	-0.0008	0.0038	-0.0001	0.0004
12/31/2007	0.0765	0.1343	0.1735	0.0486	0.0295	0.0128	0.0138	0.0088	0.0055	0.0014	-0.0001	0.0027	
12/31/2008	0.0598	0.1071	0.0982	0.0904	0.0525	0.0319	0.0228	0.0315	0.1472	-0.0094	0.0100		
12/31/2009	0.0622	0.1008	0.1063	0.1057	0.0266	0.0131	0.0103	0.0006	0.0054	0.0018			
12/31/2010	0.0845	0.1084	0.1187	0.1114	0.0478	0.0370	0.0016	0.0167	0.0030				
12/31/2011	0.0633	0.1117	0.1571	0.1115	0.0398	0.0216	0.0040	0.0077					
12/31/2012	0.0497	0.1546	0.1054	0.0669	0.0716	0.0264	-0.0241						
12/31/2013	0.0643	0.1105	0.1385	0.0778	0.0531	0.0156							
12/31/2014	0.0779	0.1481	0.0850	0.0562	0.0435								
12/31/2015	0.0633	0.1440	0.0871	0.0967									
12/31/2016	0.0604	0.0842	0.1574										
12/31/2017	0.0680	0.1213											
12/31/2018	0.0664												
Best 3/5	0.0659	0.1252	0.1103	0.0804	0.0482	0.0212	0.0053	0.0111	0.0046	0.0008	0.0067	0.0041	0.0032

COMPLETED OPERATIONS (Subline Code 336)  
 FULL COVERAGE  
 MULTISTATE  
 PROPERTY DAMAGE - OCCURRENCE  
 INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

\$100,000 Basic Limit Losses as of:											
A.Y.E.	15 Months	27 Months	39 Months	51 Months	63 Months	75 Months	87 Months	99 Months	111 Months	123 Months	135 Months
12/31/2000	19,808,090	27,513,766	32,883,313	37,299,108	39,684,063	42,593,053	46,285,456	48,009,019	48,866,943	50,071,906	50,411,856
12/31/2001	21,909,043	29,846,817	35,674,447	39,122,304	42,350,495	43,668,645	44,640,677	46,870,818	48,222,285	48,773,581	48,723,579
12/31/2002	23,033,940	31,255,274	35,353,537	39,985,091	40,711,979	41,424,616	43,446,380	45,229,285	46,156,309	45,704,901	46,107,721
12/31/2003	25,487,822	30,662,205	34,739,291	35,202,326	37,681,916	38,642,405	39,153,559	40,204,403	41,417,933	41,608,388	42,045,451
12/31/2004	25,873,260	32,080,437	35,648,557	39,699,683	41,830,897	43,935,450	45,715,124	46,834,875	48,622,259	49,317,247	50,655,331
12/31/2005	23,266,575	28,632,713	32,897,088	37,194,255	39,587,655	42,114,786	44,790,066	46,138,460	47,734,613	47,935,832	48,888,175
12/31/2006	31,453,497	39,047,918	45,310,399	50,640,143	56,298,873	58,115,633	59,829,612	59,380,783	60,714,175	61,538,916	63,447,916
12/31/2007	35,488,486	43,496,756	51,811,667	54,642,563	57,281,096	59,379,407	60,415,648	62,482,631	64,206,571	66,232,367	68,877,782
12/31/2008	44,863,061	53,068,002	59,008,138	61,463,405	62,715,392	64,230,546	66,401,391	67,621,066	75,834,116	83,848,997	78,468,586
12/31/2009	48,977,514	57,599,573	63,950,614	65,234,551	67,009,019	67,782,276	68,930,461	72,177,338	77,321,257	77,654,957	78,355,281
12/31/2010	48,630,304	57,567,513	61,068,606	62,932,082	65,131,026	66,601,748	67,990,291	70,124,529	71,440,989	71,690,491	
12/31/2011	48,261,319	53,966,786	55,977,283	56,695,640	57,931,453	60,472,405	62,680,333	64,005,746	65,477,144		
12/31/2012	40,520,596	46,020,895	47,620,728	50,150,600	52,916,362	55,527,928	57,297,093	57,972,330			
12/31/2013	36,268,550	40,494,989	44,685,308	46,651,040	49,440,107	51,050,877	53,214,410				
12/31/2014	35,474,045	41,168,133	44,272,152	46,654,048	47,709,693	49,744,488					
12/31/2015	34,195,202	40,588,663	46,069,719	49,487,561	51,721,971						
12/31/2016	33,344,652	43,686,632	48,620,722	53,012,575							
12/31/2017	36,447,545	44,163,456	51,402,168								
12/31/2018	40,360,527	52,395,300									
12/31/2019	43,262,712										
A.Y.E.	147 Months	159 Months	171 Months	183 Months	195 Months	207 Months	219 Months	231 Months	243 Months		
12/31/2000	50,983,064	50,877,387	50,875,280	50,896,044	50,779,404	50,649,705	50,696,219	50,698,060	50,779,702		
12/31/2001	49,063,320	48,862,203	48,991,403	49,207,145	49,173,606	49,312,215	49,599,108	49,486,190			
12/31/2002	46,428,305	46,555,551	46,595,499	46,617,180	47,123,358	47,241,895	47,526,230				
12/31/2003	42,206,157	42,636,206	43,049,349	43,598,187	43,919,538	43,985,393					
12/31/2004	51,477,166	52,060,887	52,106,245	52,475,978	52,635,147						
12/31/2005	49,311,344	49,759,332	50,202,672	51,166,654							
12/31/2006	64,613,733	65,474,176	66,056,306								
12/31/2007	69,476,183	69,908,943									
12/31/2008	76,672,413										

COMPLETED OPERATIONS (Subline Code 336)

FULL COVERAGE

MULTISTATE

PROPERTY DAMAGE - OCCURENCE

INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

Link Ratios

A.Y.E.	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123:111	135:123	147:135
12/31/2000	1.389	1.195	1.134	1.064	1.073	1.087	1.037	1.018	1.025	1.007	1.011
12/31/2001	1.362	1.195	1.097	1.083	1.031	1.022	1.050	1.029	1.011	0.999	1.007
12/31/2002	1.357	1.131	1.131	1.018	1.018	1.049	1.041	1.020	0.990	1.009	1.007
12/31/2003	1.203	1.133	1.013	1.070	1.025	1.013	1.027	1.030	1.005	1.011	1.004
12/31/2004	1.240	1.111	1.114	1.054	1.050	1.041	1.024	1.038	1.014	1.027	1.016
12/31/2005	1.231	1.149	1.131	1.064	1.064	1.064	1.030	1.035	1.004	1.020	1.009
12/31/2006	1.241	1.160	1.118	1.112	1.032	1.029	0.992	1.022	1.014	1.031	1.018
12/31/2007	1.226	1.191	1.055	1.048	1.037	1.017	1.034	1.028	1.032	1.040	1.009
12/31/2008	1.183	1.112	1.042	1.020	1.024	1.034	1.018	1.121	1.106	0.936	0.977
12/31/2009	1.176	1.110	1.020	1.027	1.012	1.017	1.047	1.071	1.004	1.009	
12/31/2010	1.184	1.061	1.031	1.035	1.023	1.021	1.031	1.019	1.003		
12/31/2011	1.118	1.037	1.013	1.022	1.044	1.037	1.021	1.023			
12/31/2012	1.136	1.035	1.053	1.055	1.049	1.032	1.012				
12/31/2013	1.117	1.103	1.044	1.060	1.033	1.042					
12/31/2014	1.161	1.075	1.054	1.023	1.043						
12/31/2015	1.187	1.135	1.074	1.045							
12/31/2016	1.310	1.113	1.090								
12/31/2017	1.212	1.164									
12/31/2018	1.298										
3 Yr Mean	1.273	1.137	1.073	1.043	1.042	1.037	1.021	1.038	1.038	0.995	1.001
Best 3/5	1.232	1.117	1.060	1.041	1.040	1.030	1.023	1.041	1.017	1.020	1.011

A.Y.E.	159:147	171:159	183:171	195:183	207:195	219:207	231:219	243:231
12/31/2000	0.998	1.000	1.000	0.998	0.997	1.001	1.000	1.002
12/31/2001	0.996	1.003	1.004	0.999	1.003	1.006	0.998	1.001 *
12/31/2002	1.003	1.001	1.000	1.011	1.003	1.006	1.003 *	1.001 *
12/31/2003	1.010	1.010	1.013	1.007	1.001	1.001 *	1.003 *	1.001 *
12/31/2004	1.011	1.001	1.007	1.003	1.001 *	1.001 *	1.003 *	1.001 *
12/31/2005	1.009	1.009	1.019					
12/31/2006	1.013	1.009						
12/31/2007	1.006							
3 Yr Mean	1.009	1.006	1.013	1.007	1.002 @	1.004 @	0.999 @	1.002 @
Best 3/5	1.010	1.006	1.008	1.003	1.002 *	1.003 *	1.002 *	1.001 *

Development From

A.Y.E.	15/ 27	27/ 39	39/ 51	51/ 63	63/ 75	75/ 87	87/ 99	99/111	111/123	123/135	135/147
12/31/2015					1.040	1.030	1.023	1.041	1.017	1.020	1.011
12/31/2016				1.041	1.040	1.030	1.023	1.041	1.017	1.020	1.011
12/31/2017			1.060	1.041	1.040	1.030	1.023	1.041	1.017	1.020	1.011
12/31/2018		1.117	1.060	1.041	1.040	1.030	1.023	1.041	1.017	1.020	1.011
12/31/2019	1.232	1.117	1.060	1.041	1.040	1.030	1.023	1.041	1.017	1.020	1.011
A.Y.E.	147/159	159/171	171/183	183/195	195/207	207/219	219/231	231/243	243/Ult	FACTORS	
12/31/2015	1.010	1.006	1.008	1.003	1.002	1.003	1.002	1.001	1.001*	1.240	
12/31/2016	1.010	1.006	1.008	1.003	1.002	1.003	1.002	1.001	1.001*	1.291	
12/31/2017	1.010	1.006	1.008	1.003	1.002	1.003	1.002	1.001	1.001*	1.368	
12/31/2018	1.010	1.006	1.008	1.003	1.002	1.003	1.002	1.001	1.001*	1.528	
12/31/2019	1.010	1.006	1.008	1.003	1.002	1.003	1.002	1.001	1.001*	1.883	

\* Calculated Using Modified Bondy Method  
 @ Three year mean Excludes Modified Bondy ratios

COMPLETED OPERATIONS (Subline Code 336)  
 DEDUCTIBLE  
 MULTISTATE  
 PROPERTY DAMAGE - OCCURRENCE  
 INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

\$100,000 Basic Limit Losses as of:

A.Y.E.	15 Months	27 Months	39 Months	51 Months	63 Months	75 Months	87 Months	99 Months	111 Months	123 Months	135 Months
12/31/2000	3,110,566	4,932,427	6,831,157	9,015,250	11,306,631	14,086,885	16,171,641	17,956,827	18,777,973	21,050,584	22,803,202
12/31/2001	3,489,097	5,526,504	7,581,604	10,294,575	13,581,290	16,815,565	21,563,607	22,972,910	25,465,689	25,537,377	27,074,587
12/31/2002	3,869,547	5,266,889	7,634,451	9,448,387	11,115,022	13,703,839	15,356,116	17,226,965	19,460,727	19,390,207	19,372,934
12/31/2003	4,151,510	6,018,111	7,594,180	8,333,617	9,667,188	10,268,702	11,268,578	11,961,965	12,636,940	13,486,959	13,405,243
12/31/2004	5,713,030	7,273,617	9,072,099	9,610,483	10,285,041	11,289,209	11,825,510	13,002,517	13,363,273	13,776,819	13,846,045
12/31/2005	6,296,515	8,701,064	9,375,398	9,986,408	11,286,387	11,720,149	12,109,484	12,779,633	13,388,177	13,202,366	13,523,890
12/31/2006	7,507,229	8,962,205	10,025,912	10,565,337	10,646,130	11,477,526	12,178,651	12,647,071	12,909,501	13,700,371	14,350,399
12/31/2007	9,298,561	11,418,052	11,859,475	12,270,316	12,694,397	13,189,571	14,291,579	14,986,763	15,640,150	16,888,743	16,946,572
12/31/2008	8,708,416	11,425,136	13,610,880	13,751,059	14,609,021	15,447,772	16,418,618	16,909,427	17,698,751	17,838,043	18,373,791
12/31/2009	7,936,132	10,248,930	11,588,943	12,368,204	13,351,311	14,588,864	15,599,355	16,034,889	16,601,788	17,153,056	17,504,711
12/31/2010	8,904,290	10,536,324	10,739,898	11,605,270	12,335,135	12,551,916	12,967,656	13,890,332	14,147,671	14,335,409	
12/31/2011	8,404,568	10,335,323	11,326,642	11,434,548	12,190,531	12,880,043	13,361,935	13,803,680	13,715,936		
12/31/2012	7,691,078	9,085,628	9,766,402	10,190,379	11,585,794	12,221,772	12,485,104	13,465,344			
12/31/2013	10,290,474	12,132,459	12,805,200	13,636,881	14,217,651	14,894,818	15,589,721				
12/31/2014	10,475,019	12,362,690	14,118,741	15,606,041	16,371,177	17,310,083					
12/31/2015	12,365,417	15,339,247	16,177,333	16,808,450	18,126,155						
12/31/2016	13,146,303	15,120,444	17,669,230	18,933,815							
12/31/2017	11,689,536	14,174,033	17,172,970								
12/31/2018	12,577,707	15,632,745									
12/31/2019	10,402,615										
A.Y.E.	147 Months	159 Months	171 Months	183 Months	195 Months	207 Months	219 Months	231 Months	243 Months		
12/31/2000	23,375,460	23,574,956	23,492,890	23,465,678	23,241,199	23,070,654	23,120,927	23,116,453	22,993,951		
12/31/2001	27,235,245	27,313,533	26,934,975	26,843,100	26,661,193	26,724,440	26,656,890	26,638,890			
12/31/2002	19,691,678	19,493,471	19,197,635	18,967,507	19,046,399	19,042,195	19,077,196				
12/31/2003	13,251,727	13,452,297	13,105,805	13,057,111	13,002,105	13,002,105					
12/31/2004	13,771,549	13,916,033	13,945,610	13,934,004	13,865,077						
12/31/2005	14,022,392	14,226,708	14,405,340	14,438,221							
12/31/2006	14,448,083	14,568,609	14,847,984								
12/31/2007	17,093,783	17,323,806									
12/31/2008	18,571,376										

COMPLETED OPERATIONS (Subline Code 336)

DEDUCTIBLE  
MULTISTATE

PROPERTY DAMAGE - OCCURRENCE

INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

Link Ratios

A.Y.E.	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123:111	135:123	147:135
12/31/2000	1.586	1.385	1.320	1.254	1.246	1.148	1.110	1.046	1.121	1.083	1.025
12/31/2001	1.584	1.372	1.358	1.319	1.238	1.282	1.065	1.109	1.003	1.060	1.006
12/31/2002	1.361	1.450	1.238	1.176	1.233	1.121	1.122	1.130	0.996	0.999	1.016
12/31/2003	1.450	1.262	1.097	1.160	1.062	1.097	1.062	1.056	1.067	0.994	0.989
12/31/2004	1.273	1.247	1.059	1.070	1.098	1.048	1.100	1.028	1.031	1.005	0.995
12/31/2005	1.382	1.078	1.065	1.130	1.038	1.033	1.055	1.048	0.986	1.024	1.037
12/31/2006	1.194	1.119	1.054	1.008	1.078	1.061	1.038	1.021	1.061	1.047	1.007
12/31/2007	1.228	1.039	1.035	1.035	1.039	1.084	1.049	1.044	1.080	1.003	1.009
12/31/2008	1.312	1.191	1.010	1.062	1.057	1.063	1.030	1.047	1.008	1.030	1.011
12/31/2009	1.291	1.131	1.067	1.079	1.093	1.069	1.028	1.035	1.033	1.021	
12/31/2010	1.183	1.019	1.081	1.063	1.018	1.033	1.071	1.019	1.013		
12/31/2011	1.230	1.096	1.010	1.066	1.057	1.037	1.033	0.994			
12/31/2012	1.181	1.075	1.043	1.137	1.055	1.022	1.079				
12/31/2013	1.179	1.055	1.065	1.043	1.048	1.047					
12/31/2014	1.180	1.142	1.105	1.049	1.057						
12/31/2015	1.240	1.055	1.039	1.078							
12/31/2016	1.150	1.169	1.072								
12/31/2017	1.213	1.212									
12/31/2018	1.243										
3 Yr Mean	1.202	1.145	1.072	1.057	1.053	1.035	1.061	1.016	1.018	1.018	1.009
Best 3/5	1.211	1.122	1.060	1.064	1.053	1.039	1.045	1.033	1.036	1.025	1.009

A.Y.E.	159:147	171:159	183:171	195:183	207:195	219:207	231:219	243:231
12/31/2000	1.009	0.997	0.999	0.990	0.993	1.002	1.000	0.995
12/31/2001	1.003	0.986	0.997	0.993	1.002	0.997	0.999	1.000 *
12/31/2002	0.990	0.985	0.988	1.004	1.000	1.002	1.000 *	1.000 *
12/31/2003	1.015	0.974	0.996	0.996	1.000	0.999 *	1.000 *	1.000 *
12/31/2004	1.010	1.002	0.999	0.995	0.995 *	0.999 *	1.000 *	1.000 *
12/31/2005	1.015	1.013	1.002					
12/31/2006	1.008	1.019						
12/31/2007	1.013							
3 Yr Mean	1.012	1.011	0.999	0.998	1.001 @	1.000 @	1.000 @	0.995 @
Best 3/5	1.013	1.000	0.997	0.995	0.998 *	1.000 *	1.000 *	1.000 *

Development From

A.Y.E.	15/ 27	27/ 39	39/ 51	51/ 63	63/ 75	75/ 87	87/ 99	99/111	111/123	123/135	135/147
12/31/2015					1.053	1.039	1.045	1.033	1.036	1.025	1.009
12/31/2016				1.064	1.053	1.039	1.045	1.033	1.036	1.025	1.009
12/31/2017			1.060	1.064	1.053	1.039	1.045	1.033	1.036	1.025	1.009
12/31/2018		1.122	1.060	1.064	1.053	1.039	1.045	1.033	1.036	1.025	1.009
12/31/2019	1.211	1.122	1.060	1.064	1.053	1.039	1.045	1.033	1.036	1.025	1.009

A.Y.E.	147/159	159/171	171/183	183/195	195/207	207/219	219/231	231/243	243/Ult	FACTORS
12/31/2015	1.013	1.000	0.997	0.995	0.998	1.000	1.000	1.000	1.000*	1.269
12/31/2016	1.013	1.000	0.997	0.995	0.998	1.000	1.000	1.000	1.000*	1.350
12/31/2017	1.013	1.000	0.997	0.995	0.998	1.000	1.000	1.000	1.000*	1.431
12/31/2018	1.013	1.000	0.997	0.995	0.998	1.000	1.000	1.000	1.000*	1.606
12/31/2019	1.013	1.000	0.997	0.995	0.998	1.000	1.000	1.000	1.000*	1.945

\* Calculated Using Modified Bondy Method  
@ Three year mean Excludes Modified Bondy ratios

COMPLETED OPERATIONS (Subline Code 336)  
 FULL COVERAGE  
 MULTISTATE  
 PROPERTY DAMAGE - OCCURRENCE  
 INCURRED ACCIDENT YEAR ALAE DEVELOPMENT

Allocated Expenses as of:

A.Y.E	15 Months	27 Months	39 Months	51 Months	63 Months	75 Months	87 Months	99 Months	111 Months	123 Months	135 Months
12/31/2000	1,757,953	4,056,566	7,874,976	12,681,444	16,474,294	21,051,181	27,039,720	31,029,917	32,792,010	35,408,090	37,303,469
12/31/2001	3,224,507	6,541,943	12,453,523	18,086,151	23,307,618	28,895,037	34,992,799	39,042,880	42,273,519	44,282,682	45,352,211
12/31/2002	2,486,909	6,530,760	12,627,227	17,762,886	21,866,991	24,870,352	27,432,836	29,737,653	32,945,489	34,622,061	35,369,027
12/31/2003	3,439,439	6,588,087	12,290,831	16,576,239	20,881,963	24,801,289	26,886,488	29,392,224	31,401,041	33,323,038	34,883,378
12/31/2004	2,803,912	6,122,669	12,034,520	18,193,748	22,376,079	26,592,351	29,793,886	33,765,877	38,262,620	41,569,963	45,158,806
12/31/2005	2,015,444	6,342,051	11,665,463	17,215,003	22,179,840	27,844,627	31,210,751	35,393,310	39,900,046	43,547,370	45,385,271
12/31/2006	3,888,998	8,717,311	15,996,576	23,161,903	30,011,287	36,028,023	42,163,407	45,758,269	52,237,766	55,098,044	58,041,626
12/31/2007	4,454,730	9,060,203	17,105,276	23,482,644	29,502,366	35,740,087	40,289,846	45,207,161	49,352,018	53,063,540	55,992,141
12/31/2008	5,245,589	12,536,823	20,844,613	31,071,907	39,900,284	45,728,684	49,417,791	52,459,198	56,321,088	58,111,890	60,082,213
12/31/2009	7,474,944	15,526,182	26,943,689	38,649,250	47,416,250	53,417,224	57,828,371	63,074,607	65,405,140	68,313,092	70,848,513
12/31/2010	6,206,235	14,316,208	25,133,928	36,265,652	42,976,323	48,175,789	52,000,521	54,010,985	56,741,827	57,409,049	
12/31/2011	7,191,634	14,070,707	21,378,389	27,721,971	32,494,691	37,606,867	42,058,306	44,271,651	45,998,954		
12/31/2012	5,475,801	11,595,832	18,697,735	26,187,339	34,348,039	38,433,137	40,272,099	42,579,926			
12/31/2013	4,590,339	11,502,861	17,566,744	26,010,928	31,860,244	34,572,575	36,418,699				
12/31/2014	4,431,066	10,481,012	17,291,177	23,457,452	27,756,815	31,770,027					
12/31/2015	5,213,249	10,893,995	17,597,591	23,873,540	29,209,371						
12/31/2016	5,464,428	12,576,603	21,153,940	30,172,631							
12/31/2017	4,431,992	10,069,411	18,838,610								
12/31/2018	4,380,045	12,565,623									
12/31/2019	5,902,316										

A.Y.E	147 Months	159 Months	171 Months	183 Months	195 Months	207 Months	219 Months	231 Months	243 Months
12/31/2000	39,389,430	39,489,800	39,390,238	39,672,253	40,056,575	40,138,720	40,014,326	40,025,414	40,005,969
12/31/2001	46,147,996	46,443,267	46,681,409	47,123,268	47,669,996	47,827,488	48,129,260	47,916,430	
12/31/2002	36,653,784	38,072,564	38,605,281	39,537,816	40,278,553	40,662,107	40,600,969		
12/31/2003	36,576,165	37,156,629	38,080,469	38,829,954	39,023,468	39,666,698			
12/31/2004	48,924,920	51,232,690	52,123,847	52,402,139	52,552,558				
12/31/2005	46,415,092	47,638,460	48,023,070	48,870,610					
12/31/2006	59,460,174	60,774,158	60,991,955						
12/31/2007	57,450,448	58,391,227							
12/31/2008	61,820,765								

Link Ratios: 171 to Ultimate

A.Y.E	183:171	195:183	207:195	219:207	231:219	243:231	Ult:243
12/31/2000	1.007	1.010	1.002	0.997	1.000	1.000	1.000 *
12/31/2001	1.009	1.012	1.003	1.006	0.996	1.000 *	1.000 *
12/31/2002	1.024	1.019	1.010	0.998	1.001 *	1.000 *	1.000 *
12/31/2003	1.020	1.005	1.016	1.004 *	1.001 *	1.000 *	1.000 *
12/31/2004	1.005	1.003	1.005 *	1.004 *	1.001 *	1.000 *	1.000 *
12/31/2005	1.018						
Best 3/5	1.016	1.009	1.006 *	1.002 *	1.001 *	1.000 *	1.000 *

171 to Ultimate Factor: 1.034

\* Calculated Using Modified Bondy Method

COMPLETED OPERATIONS (Subline Code 336)  
 FULL COVERAGE  
 MULTISTATE  
 PROPERTY DAMAGE - OCCURRENCE  
 INCURRED ACCIDENT YEAR ALAE DEVELOPMENT

A.Y.E	Increments												
	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123: 111	135: 123	147: 135	159:147	171:159
12/31/2000	2,298,613	3,818,410	4,806,468	3,792,850	4,576,887	5,988,539	3,990,197	1,762,093	2,616,080	1,895,379	2,085,961	100,370	-99,562
12/31/2001	3,317,436	5,911,580	5,632,628	5,221,467	5,587,419	6,097,762	4,050,081	3,230,639	2,009,163	1,069,529	795,785	295,271	238,142
12/31/2002	4,043,851	6,096,467	5,135,659	4,104,105	3,003,361	2,562,484	2,304,817	3,207,836	1,676,572	746,966	1,284,757	1,418,780	532,717
12/31/2003	3,148,648	5,702,744	4,285,408	4,305,724	3,919,326	2,085,199	2,505,736	2,008,817	1,921,997	1,560,340	1,692,787	580,464	923,840
12/31/2004	3,318,757	5,911,851	6,159,228	4,182,331	4,216,272	3,201,535	3,971,991	4,496,743	3,307,343	3,588,843	3,766,114	2,307,770	891,157
12/31/2005	4,326,607	5,323,412	5,549,540	4,964,837	5,664,787	3,366,124	4,182,559	4,506,736	3,647,324	1,837,901	1,029,821	1,223,368	384,610
12/31/2006	4,828,313	7,279,265	7,165,327	6,849,384	6,016,736	6,135,384	3,594,862	6,479,497	2,860,278	2,943,582	1,418,548	1,313,984	217,797
12/31/2007	4,605,473	8,045,073	6,377,368	6,019,722	6,237,721	4,549,759	4,917,315	4,144,857	3,711,522	2,928,601	1,458,307	940,779	
12/31/2008	7,291,234	8,307,790	10,227,294	8,828,377	5,828,400	3,689,107	3,041,407	3,861,890	1,790,802	1,970,323	1,738,552		
12/31/2009	8,051,238	11,417,507	11,705,561	8,767,000	6,000,974	4,411,147	5,246,236	2,330,533	2,907,952	2,535,421			
12/31/2010	8,109,973	10,817,720	11,131,724	6,710,671	5,199,466	3,824,732	2,010,464	2,730,842	667,222				
12/31/2011	6,879,073	7,307,682	6,343,582	4,772,720	5,112,176	4,451,439	2,213,345	1,727,303					
12/31/2012	6,120,031	7,101,903	7,489,604	8,160,700	4,085,098	1,838,962	2,307,827						
12/31/2013	6,912,522	6,063,883	8,444,184	5,849,316	2,712,331	1,846,124							
12/31/2014	6,049,946	6,810,165	6,166,275	4,299,363	4,013,212								
12/31/2015	5,680,746	6,703,596	6,275,949	5,335,831									
12/31/2016	7,112,175	8,577,337	9,018,691										
12/31/2017	5,637,419	8,769,199											
12/31/2018	8,185,578												

A.Y.E	Incremental Percentages												
	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123: 111	135: 123	147: 135	159:147	171:159
12/31/2000	0.0318	0.0528	0.0665	0.0524	0.0633	0.0828	0.0552	0.0244	0.0362	0.0262	0.0288	0.0014	-0.0014
12/31/2001	0.0467	0.0831	0.0792	0.0734	0.0786	0.0858	0.0570	0.0454	0.0283	0.0150	0.0112	0.0042	0.0033
12/31/2002	0.0586	0.0884	0.0745	0.0595	0.0435	0.0372	0.0334	0.0465	0.0243	0.0108	0.0186	0.0206	0.0077
12/31/2003	0.0510	0.0924	0.0695	0.0698	0.0635	0.0338	0.0406	0.0326	0.0312	0.0253	0.0274	0.0094	0.0150
12/31/2004	0.0424	0.0755	0.0787	0.0534	0.0539	0.0409	0.0508	0.0575	0.0423	0.0459	0.0481	0.0295	0.0114
12/31/2005	0.0604	0.0744	0.0775	0.0694	0.0791	0.0470	0.0584	0.0630	0.0510	0.0257	0.0144	0.0171	0.0054
12/31/2006	0.0502	0.0757	0.0745	0.0712	0.0626	0.0638	0.0374	0.0674	0.0298	0.0306	0.0148	0.0137	0.0023
12/31/2007	0.0462	0.0807	0.0640	0.0604	0.0626	0.0457	0.0493	0.0416	0.0372	0.0294	0.0146	0.0094	
12/31/2008	0.0655	0.0747	0.0919	0.0793	0.0524	0.0332	0.0273	0.0347	0.0161	0.0177	0.0156		
12/31/2009	0.0686	0.0973	0.0998	0.0747	0.0512	0.0376	0.0447	0.0199	0.0248	0.0216			
12/31/2010	0.0756	0.1008	0.1037	0.0625	0.0485	0.0356	0.0187	0.0254	0.0062				
12/31/2011	0.0700	0.0744	0.0645	0.0486	0.0520	0.0453	0.0225	0.0176					
12/31/2012	0.0677	0.0785	0.0828	0.0903	0.0452	0.0203	0.0255						
12/31/2013	0.0794	0.0696	0.0970	0.0672	0.0311	0.0212							
12/31/2014	0.0714	0.0803	0.0727	0.0507	0.0473								
12/31/2015	0.0592	0.0698	0.0654	0.0556									
12/31/2016	0.0741	0.0894	0.0940										
12/31/2017	0.0572	0.0890											
12/31/2018	0.0683												

Best 3/5	0.0663	0.0797	0.0832	0.0578	0.0470	0.0315	0.0251	0.0267	0.0235	0.0256	0.0150	0.0134	0.0082
----------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------

LOCAL PRODUCTS (Subline Code 336)  
 FULL COVERAGE  
 MULTISTATE  
 BODILY INJURY - OCCURRENCE  
 INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

\$100,000 Basic Limit Losses as of:

A.Y.E.	15 Months	27 Months	39 Months	51 Months	63 Months	75 Months	87 Months	99 Months	111 Months	123 Months	135 Months
12/31/2000	6,003,416	7,694,200	8,540,387	9,782,857	8,936,867	8,897,430	8,863,506	8,920,694	8,836,806	8,850,539	8,833,864
12/31/2001	6,260,753	7,848,737	9,034,285	9,404,968	9,288,761	9,587,373	9,634,966	9,522,079	9,567,040	9,533,919	9,582,339
12/31/2002	6,696,271	7,908,616	9,404,611	10,634,272	10,583,447	10,485,693	10,286,297	10,269,678	10,269,878	10,266,056	10,372,057
12/31/2003	4,782,122	6,687,613	9,196,607	9,807,545	10,308,788	10,219,039	10,002,339	9,896,156	9,909,334	9,994,371	9,875,435
12/31/2004	5,821,307	7,142,281	8,478,795	9,165,644	8,940,369	8,675,279	8,748,441	8,591,927	8,630,919	8,652,348	8,623,883
12/31/2005	6,275,659	6,705,396	8,319,484	8,467,644	8,356,855	8,298,491	8,286,624	8,325,497	8,218,377	8,197,246	8,197,097
12/31/2006	5,342,988	6,549,720	8,048,086	8,075,534	7,863,619	7,640,220	7,453,148	7,462,564	7,524,064	7,524,064	7,524,064
12/31/2007	5,244,230	6,049,992	7,468,913	7,396,881	7,612,806	7,498,295	7,345,838	7,123,450	7,013,841	7,028,838	7,028,838
12/31/2008	5,600,378	6,867,080	7,840,579	7,629,512	7,370,073	7,493,419	7,516,336	7,397,585	7,397,585	7,446,585	7,446,585
12/31/2009	6,388,755	7,181,784	8,749,415	8,868,186	8,773,672	8,765,522	8,693,925	8,717,681	8,721,240	8,721,240	8,716,679
12/31/2010	7,135,395	8,618,347	10,330,310	10,459,308	10,756,304	10,591,268	10,546,652	10,544,708	10,544,708	10,538,987	
12/31/2011	6,805,548	7,855,162	8,753,462	9,259,141	9,092,658	8,944,064	8,882,255	8,754,582	8,793,025		
12/31/2012	4,779,759	6,073,468	7,247,185	7,495,742	7,541,915	7,492,376	7,439,759	7,390,798			
12/31/2013	5,287,497	6,305,432	7,107,232	7,098,974	6,982,343	6,989,417	7,083,616				
12/31/2014	4,876,394	5,892,210	6,253,902	6,415,175	6,412,082	6,517,520					
12/31/2015	5,166,783	5,488,209	6,117,286	6,585,538	6,483,126						
12/31/2016	3,952,537	5,249,400	6,824,538	6,729,246							
12/31/2017	4,160,103	5,677,268	6,497,011								
12/31/2018	3,856,296	5,182,912									
12/31/2019	4,253,514										
A.Y.E.	147 Months	159 Months	171 Months	183 Months	195 Months	207 Months	219 Months	231 Months	243 Months		
12/31/2000	8,930,364	8,856,009	8,892,304	8,928,804	8,918,552	8,898,802	9,023,802	8,993,802	9,043,802		
12/31/2001	9,588,098	9,587,098	9,628,998	9,586,098	9,566,463	9,542,223	9,649,223	9,645,363			
12/31/2002	10,345,119	10,358,118	10,365,648	10,485,647	10,385,648	10,390,649	10,387,523				
12/31/2003	9,864,435	9,854,436	9,854,435	9,864,435	9,857,240	9,857,240					
12/31/2004	8,626,382	8,624,739	8,624,739	8,624,739	8,624,739						
12/31/2005	8,204,521	8,196,054	8,198,054	8,198,425							
12/31/2006	7,524,064	7,524,064	7,524,503								
12/31/2007	7,028,838	7,029,276									
12/31/2008	7,447,024										

LOCAL PRODUCTS (Subline Code 336)  
 FULL COVERAGE  
 MULTISTATE

BODILY INJURY - OCCURRENCE  
 INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

A.Y.E.	Link Ratios										
	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123:111	135:123	147:135
12/31/2000	1.282	1.110	1.145	0.914	0.996	0.996	1.006	0.991	1.002	0.998	1.011
12/31/2001	1.254	1.151	1.041	0.988	1.032	1.005	0.988	1.005	0.997	1.005	1.001
12/31/2002	1.181	1.189	1.131	0.995	0.991	0.981	0.998	1.000	1.000	1.010	0.997
12/31/2003	1.398	1.375	1.066	1.051	0.991	0.979	0.989	1.001	1.009	0.988	0.999
12/31/2004	1.227	1.187	1.081	0.975	0.970	1.008	0.982	1.005	1.002	0.997	1.000
12/31/2005	1.068	1.241	1.018	0.987	0.993	0.999	1.005	0.987	0.997	1.000	1.001
12/31/2006	1.226	1.229	1.003	0.974	0.972	0.976	1.001	1.008	1.000	1.000	1.000
12/31/2007	1.154	1.235	0.990	1.029	0.985	0.980	0.970	0.985	1.002	1.000	1.000
12/31/2008	1.226	1.142	0.973	0.966	1.017	1.003	0.984	1.000	1.007	1.000	1.000
12/31/2009	1.124	1.218	1.014	0.989	0.999	0.992	1.003	1.000	1.000	0.999	
12/31/2010	1.208	1.199	1.012	1.028	0.985	0.996	1.000	1.000	0.999		
12/31/2011	1.154	1.114	1.058	0.982	0.984	0.993	0.986	1.004			
12/31/2012	1.271	1.193	1.034	1.006	0.993	0.993	0.993				
12/31/2013	1.193	1.127	0.999	0.984	1.001	1.013					
12/31/2014	1.208	1.061	1.026	1.000	1.016						
12/31/2015	1.062	1.115	1.077	0.984							
12/31/2016	1.328	1.300	0.986								
12/31/2017	1.365	1.144									
12/31/2018	1.344										
3 Yr Mean	1.346	1.186	1.030	0.989	1.003	1.000	0.993	1.001	1.002	1.000	1.000
Best 3/5	1.293	1.129	1.020	0.989	0.993	0.994	0.993	1.000	1.001	1.000	1.000

A.Y.E.	159:147	171:159	183:171	195:183	207:195	219:207	231:219	243:231			
12/31/2000	0.992	1.004	1.004	0.999	0.998	1.014	0.997	1.006			
12/31/2001	1.000	1.004	0.996	0.998	0.997	1.011	1.000	1.001 *			
12/31/2002	1.001	1.001	1.012	0.990	1.000	1.000	1.003 *	1.001 *			
12/31/2003	0.999	1.000	1.001	0.999	1.000	0.999 *	1.003 *	1.001 *			
12/31/2004	1.000	1.000	1.000	1.000	0.999 *	0.999 *	1.003 *	1.001 *			
12/31/2005	0.999	1.000	1.000								
12/31/2006	1.000	1.000									
12/31/2007	1.000										
3 Yr Mean	1.000	1.000	1.000	0.996	0.999 @	1.008 @	0.999 @	1.006 @			
Best 3/5	1.000	1.000	1.000	0.999	0.999 *	1.003 *	1.002 *	1.001 *			

A.Y.E.	Development From										
	15/ 27	27/ 39	39/ 51	51/ 63	63/ 75	75/ 87	87/ 99	99/111	111/123	123/135	135/147
12/31/2015					0.993	0.994	0.993	1.000	1.001	1.000	1.000
12/31/2016				0.989	0.993	0.994	0.993	1.000	1.001	1.000	1.000
12/31/2017			1.020	0.989	0.993	0.994	0.993	1.000	1.001	1.000	1.000
12/31/2018		1.129	1.020	0.989	0.993	0.994	0.993	1.000	1.001	1.000	1.000
12/31/2019	1.293	1.129	1.020	0.989	0.993	0.994	0.993	1.000	1.001	1.000	1.000

A.Y.E.	147/159	159/171	171/183	183/195	195/207	207/219	219/231	231/243	243/Ult	FACTORS
12/31/2015	1.000	1.000	1.000	0.999	0.999	1.003	1.002	1.001	1.001*	0.986
12/31/2016	1.000	1.000	1.000	0.999	0.999	1.003	1.002	1.001	1.001*	0.975
12/31/2017	1.000	1.000	1.000	0.999	0.999	1.003	1.002	1.001	1.001*	0.995
12/31/2018	1.000	1.000	1.000	0.999	0.999	1.003	1.002	1.001	1.001*	1.123
12/31/2019	1.000	1.000	1.000	0.999	0.999	1.003	1.002	1.001	1.001*	1.452

\* Calculated Using Modified Bondy Method  
 @ Three year mean Excludes Modified Bondy ratios

LOCAL PRODUCTS (Subline Code 336)  
 DEDUCTIBLE  
 MULTISTATE  
 BODILY INJURY - OCCURRENCE  
 INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

\$100,000 Basic Limit Losses as of:

A.Y.E.	15 Months	27 Months	39 Months	51 Months	63 Months	75 Months	87 Months	99 Months	111 Months	123 Months	135 Months
12/31/2000	307,947	522,538	548,144	470,582	495,582	487,426	483,426	484,426	484,426	483,426	518,426
12/31/2001	278,108	352,647	423,736	497,128	463,128	463,128	453,128	453,128	453,128	466,532	466,532
12/31/2002	396,353	421,131	375,361	483,852	474,098	435,359	435,358	435,358	435,358	435,358	435,358
12/31/2003	117,923	247,091	212,216	266,930	184,537	118,752	117,252	92,151	92,151	92,151	92,151
12/31/2004	697,843	657,590	1,063,635	1,241,071	845,010	846,290	823,891	823,890	823,890	823,890	823,890
12/31/2005	643,891	761,839	1,111,308	1,006,815	901,847	985,264	985,263	985,313	985,313	985,942	985,942
12/31/2006	418,771	865,598	844,642	721,113	743,571	743,014	743,014	743,014	743,014	743,014	743,014
12/31/2007	356,809	468,326	750,395	792,104	741,935	732,035	732,035	763,035	763,035	763,035	757,035
12/31/2008	526,684	422,912	537,374	427,853	351,603	368,464	367,964	367,964	367,964	367,964	367,964
12/31/2009	282,839	293,410	307,353	245,369	437,719	438,719	438,619	438,619	438,619	438,619	438,619
12/31/2010	430,140	332,606	295,973	283,473	289,473	289,473	289,473	283,473	283,473	283,473	
12/31/2011	423,952	633,662	867,478	857,128	864,628	848,229	934,729	934,729	934,774		
12/31/2012	326,481	435,311	376,201	400,369	485,565	489,369	489,369	489,369			
12/31/2013	380,760	640,789	672,182	828,320	844,087	843,635	843,635				
12/31/2014	912,269	928,506	883,658	1,154,421	1,104,421	1,088,421					
12/31/2015	406,162	569,654	628,440	714,804	724,134						
12/31/2016	303,321	438,584	585,396	573,416							
12/31/2017	372,726	934,827	856,443								
12/31/2018	382,104	499,796									
12/31/2019	326,762										
A.Y.E.	147 Months	159 Months	171 Months	183 Months	195 Months	207 Months	219 Months	231 Months	243 Months		
12/31/2000	501,526	502,027	568,361	557,345	563,467	562,509	558,508	539,171	539,271		
12/31/2001	466,532	463,728	505,382	505,382	480,070	475,869	559,723	608,028			
12/31/2002	435,358	435,358	435,358	427,858	427,858	427,858	427,858				
12/31/2003	92,151	92,151	92,151	92,151	98,776	98,777					
12/31/2004	823,893	823,890	823,890	823,890	823,890						
12/31/2005	985,942	985,942	985,942	985,942							
12/31/2006	743,014	743,044	743,044								
12/31/2007	757,035	757,035									
12/31/2008	367,964										

LOCAL PRODUCTS (Subline Code 336)

DEDUCTIBLE

MULTISTATE

BODILY INJURY - OCCURRENCE

INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

Link Ratios

A.Y.E.	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123:111	135:123	147:135
12/31/2000	1.697	1.049	0.859	1.053	0.984	0.992	1.002	1.000	0.998	1.072	0.967
12/31/2001	1.268	1.202	1.173	0.932	1.000	0.978	1.000	1.000	1.030	1.000	1.000
12/31/2002	1.063	0.891	1.289	0.980	0.918	1.000	1.000	1.000	1.000	1.000	1.000
12/31/2003	2.095	0.859	1.258	0.691	0.644	0.987	0.786	1.000	1.000	1.000	1.000
12/31/2004	0.942	1.617	1.167	0.681	1.002	0.974	1.000	1.000	1.000	1.000	1.000
12/31/2005	1.183	1.459	0.906	0.896	1.092	1.000	1.000	1.000	1.001	1.000	1.000
12/31/2006	2.067	0.976	0.854	1.031	0.999	1.000	1.000	1.000	1.000	1.000	1.000
12/31/2007	1.313	1.602	1.056	0.937	0.987	1.000	1.042	1.000	1.000	0.992	1.000
12/31/2008	0.803	1.271	0.796	0.822	1.048	0.999	1.000	1.000	1.000	1.000	1.000
12/31/2009	1.037	1.048	0.798	1.784	1.002	1.000	1.000	1.000	1.000	1.000	1.000
12/31/2010	0.773	0.890	0.958	1.021	1.000	1.000	0.979	1.000	1.000		
12/31/2011	1.495	1.369	0.988	1.009	0.981	1.102	1.000	1.000			
12/31/2012	1.333	0.864	1.064	1.213	1.008	1.000	1.000				
12/31/2013	1.683	1.049	1.232	1.019	0.999	1.000					
12/31/2014	1.018	0.952	1.306	0.957	0.986						
12/31/2015	1.403	1.103	1.137	1.013							
12/31/2016	1.446	1.335	0.980								
12/31/2017	2.508	0.916									
12/31/2018	1.308										
3 Yr Mean	1.754	1.118	1.141	0.996	0.998	1.034	0.993	1.000	1.000	0.997	1.000
Best 3/5	1.386	1.035	1.144	1.014	0.995	1.000	1.000	1.000	1.000	1.000	1.000

A.Y.E.	159:147	171:159	183:171	195:183	207:195	219:207	231:219	243:231
12/31/2000	1.001	1.132	0.981	1.011	0.998	0.993	0.965	1.000
12/31/2001	0.994	1.090	1.000	0.950	0.991	1.176	1.086	0.999 *
12/31/2002	1.000	1.000	0.983	1.000	1.000	1.000	0.999 *	0.999 *
12/31/2003	1.000	1.000	1.000	1.072	1.000	0.999 *	0.999 *	0.999 *
12/31/2004	1.000	1.000	1.000	1.000	1.004 *	0.999 *	0.999 *	0.999 *
12/31/2005	1.000	1.000	1.000					
12/31/2006	1.000	1.000						
12/31/2007	1.000							
3 Yr Mean	1.000	1.000	1.000	1.024	0.997 @	1.056 @	1.026 @	1.000 @
Best 3/5	1.000	1.000	1.000	1.004	0.999 *	0.999 *	0.999 *	0.999 *

A.Y.E.	15/ 27	27/ 39	39/ 51	Development From				99/111	111/123	123/135	135/147
				51/ 63	63/ 75	75/ 87	87/ 99				
12/31/2015					0.995	1.000	1.000	1.000	1.000	1.000	1.000
12/31/2016				1.014	0.995	1.000	1.000	1.000	1.000	1.000	1.000
12/31/2017			1.144	1.014	0.995	1.000	1.000	1.000	1.000	1.000	1.000
12/31/2018		1.035	1.144	1.014	0.995	1.000	1.000	1.000	1.000	1.000	1.000
12/31/2019	1.386	1.035	1.144	1.014	0.995	1.000	1.000	1.000	1.000	1.000	1.000

A.Y.E.	147/159	159/171	171/183	183/195	195/207	207/219	219/231	231/243	243/Ult	FACTORS
12/31/2015	1.000	1.000	1.000	1.004	0.999	0.999	0.999	0.999	0.996*	0.991
12/31/2016	1.000	1.000	1.000	1.004	0.999	0.999	0.999	0.999	0.996*	1.005
12/31/2017	1.000	1.000	1.000	1.004	0.999	0.999	0.999	0.999	0.996*	1.150
12/31/2018	1.000	1.000	1.000	1.004	0.999	0.999	0.999	0.999	0.996*	1.190
12/31/2019	1.000	1.000	1.000	1.004	0.999	0.999	0.999	0.999	0.996*	1.649

\* Calculated Using Modified Bondy Method  
 @ Three year mean Excludes Modified Bondy ratios

LOCAL PRODUCTS (Subline Code 336)  
 FULL COVERAGE  
 MULTISTATE  
 BODILY INJURY - OCCURRENCE  
 INCURRED ACCIDENT YEAR ALAE DEVELOPMENT

Allocated Expenses as of:

<u>A.Y.E</u>	<u>15 Months</u>	<u>27 Months</u>	<u>39 Months</u>	<u>51 Months</u>	<u>63 Months</u>	<u>75 Months</u>	<u>87 Months</u>	<u>99 Months</u>	<u>111 Months</u>	<u>123 Months</u>	<u>135 Months</u>
12/31/2000	1,131,849	1,400,201	2,240,526	3,231,862	3,863,672	4,206,592	4,344,330	4,289,178	4,329,825	4,348,017	4,373,688
12/31/2001	942,209	2,072,218	3,377,804	4,189,273	5,283,324	5,781,399	6,685,071	6,936,612	7,190,058	7,026,753	7,182,918
12/31/2002	1,608,961	2,432,521	3,826,509	4,547,256	5,574,678	5,886,447	5,988,246	6,127,049	6,189,230	6,192,745	6,290,891
12/31/2003	762,796	1,485,120	2,395,478	3,176,526	3,894,564	4,266,721	4,444,875	4,422,992	4,432,240	4,467,487	4,541,454
12/31/2004	675,101	1,384,608	2,393,263	3,058,319	3,592,868	3,799,839	3,942,544	4,084,637	4,082,579	4,081,794	4,082,539
12/31/2005	531,171	1,207,709	2,207,865	2,754,662	3,907,775	3,209,845	3,325,677	3,335,600	3,331,829	3,312,642	3,312,672
12/31/2006	688,622	1,624,474	2,788,646	4,041,666	4,805,739	5,148,267	5,256,508	5,213,624	5,246,934	5,242,255	5,242,255
12/31/2007	687,392	1,431,301	2,654,801	3,204,983	3,946,498	4,202,656	4,425,833	4,264,886	4,303,146	4,299,025	4,301,161
12/31/2008	539,707	1,264,615	2,784,426	3,416,738	3,605,399	3,718,771	3,791,843	3,824,797	3,839,071	3,843,111	3,843,111
12/31/2009	588,473	1,479,393	3,271,524	3,300,016	3,922,061	3,904,084	3,920,311	3,933,927	3,932,082	3,942,412	3,942,273
12/31/2010	916,636	1,867,954	3,291,235	4,656,602	5,803,233	5,914,912	5,849,439	5,856,848	5,881,357	5,890,090	
12/31/2011	713,045	1,329,507	2,597,391	3,791,622	4,405,785	4,750,481	4,901,344	4,913,420	4,943,471		
12/31/2012	566,672	1,513,920	3,412,598	4,352,187	4,872,256	5,310,106	5,433,542	5,478,119			
12/31/2013	938,076	2,038,501	3,313,819	4,364,451	4,996,963	5,421,240	5,643,573				
12/31/2014	745,739	1,428,827	2,250,456	2,706,437	2,944,564	3,077,168					
12/31/2015	509,012	1,013,310	1,752,123	2,508,921	2,774,959						
12/31/2016	461,711	1,149,082	2,131,459	2,562,723							
12/31/2017	529,548	1,498,409	2,557,150								
12/31/2018	642,024	967,793									
12/31/2019	500,959										

<u>A.Y.E</u>	<u>147 Months</u>	<u>159 Months</u>	<u>171 Months</u>	<u>183 Months</u>	<u>195 Months</u>	<u>207 Months</u>	<u>219 Months</u>	<u>231 Months</u>	<u>243 Months</u>
12/31/2000	4,772,993	4,537,852	4,607,969	4,660,708	4,722,899	4,746,152	4,789,530	4,833,712	4,952,630
12/31/2001	7,288,052	7,456,862	7,567,089	7,710,108	7,894,019	8,031,200	8,090,273	8,129,172	
12/31/2002	6,343,584	6,407,343	6,413,166	6,678,224	6,449,696	6,462,197	6,465,587		
12/31/2003	4,521,744	4,521,744	4,519,637	4,569,637	4,561,874	4,558,204			
12/31/2004	4,079,739	4,102,406	4,099,285	4,099,613	4,099,613				
12/31/2005	3,312,672	3,343,119	3,366,180	3,366,568					
12/31/2006	5,242,255	5,242,395	5,242,833						
12/31/2007	4,300,228	4,304,983							
12/31/2008	3,843,472								

LOCAL PRODUCTS (Subline Code 336)  
 FULL COVERAGE  
 MULTISTATE  
 BODILY INJURY - OCCURRENCE  
 INCURRED ACCIDENT YEAR ALAE DEVELOPMENT

A.Y.E	Increments												
	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123: 111	135: 123	147: 135	159:147	171:159
12/31/2000	268,352	840,325	991,336	631,810	342,920	137,738	-55,152	40,647	18,192	25,671	399,305	-235,141	70,117
12/31/2001	1,130,009	1,305,586	811,469	1,094,051	498,075	903,672	251,541	253,446	-163,305	156,165	105,134	168,810	110,227
12/31/2002	823,560	1,393,988	720,747	1,027,422	311,769	101,799	138,803	62,181	3,515	98,146	52,693	63,759	5,823
12/31/2003	722,324	910,358	781,048	718,038	372,157	178,154	-21,883	9,248	35,247	73,967	-19,710	0	-2,107
12/31/2004	709,507	1,008,655	665,056	534,549	206,971	142,705	142,093	-2,058	-785	745	-2,800	22,667	-3,121
12/31/2005	676,538	1,000,156	546,797	1,153,113	-697,930	115,832	9,923	-3,771	-19,187	30	0	30,447	23,061
12/31/2006	935,852	1,164,172	1,253,020	764,073	342,528	108,241	-42,884	33,310	-4,679	0	0	140	438
12/31/2007	743,909	1,223,500	550,182	741,515	256,158	223,177	-160,947	38,260	-4,121	2,136	-933	4,755	
12/31/2008	724,908	1,519,811	632,312	188,661	113,372	73,072	32,954	14,274	4,040	0	361		
12/31/2009	890,920	1,792,131	28,492	622,045	-17,977	16,227	13,616	-1,845	10,330	-139			
12/31/2010	951,318	1,423,281	1,365,367	1,146,631	111,679	-65,473	7,409	24,509	8,733				
12/31/2011	616,462	1,267,884	1,194,231	614,163	344,696	150,863	12,076	30,051					
12/31/2012	947,248	1,898,678	939,589	520,069	437,850	123,436	44,577						
12/31/2013	1,100,425	1,275,318	1,050,632	632,512	424,277	222,333							
12/31/2014	683,088	821,629	455,981	238,127	132,604								
12/31/2015	504,298	738,813	756,798	266,038									
12/31/2016	687,371	982,377	431,264										
12/31/2017	968,861	1,058,741											
12/31/2018	325,769												

A.Y.E	Incremental Percentages												
	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123: 111	135: 123	147: 135	159:147	171:159
12/31/2000	0.0204	0.0638	0.0753	0.0480	0.0260	0.0105	-0.0042	0.0031	0.0014	0.0019	0.0303	-0.0179	0.0053
12/31/2001	0.0829	0.0958	0.0596	0.0803	0.0366	0.0663	0.0185	0.0186	-0.0120	0.0115	0.0077	0.0124	0.0081
12/31/2002	0.0491	0.0832	0.0430	0.0613	0.0186	0.0061	0.0083	0.0037	0.0002	0.0059	0.0031	0.0038	0.0003
12/31/2003	0.0437	0.0551	0.0473	0.0435	0.0225	0.0108	-0.0013	0.0006	0.0021	0.0045	-0.0012	0.0000	-0.0001
12/31/2004	0.0586	0.0834	0.0550	0.0442	0.0171	0.0118	0.0117	-0.0002	-0.0001	0.0001	-0.0002	0.0019	-0.0003
12/31/2005	0.0523	0.0774	0.0423	0.0892	-0.0540	0.0090	0.0008	-0.0003	-0.0015	0.0000	0.0000	0.0024	0.0018
12/31/2006	0.0765	0.0951	0.1024	0.0624	0.0280	0.0088	-0.0035	0.0027	-0.0004	0.0000	0.0000	0.0000	0.0000
12/31/2007	0.0577	0.0950	0.0427	0.0575	0.0199	0.0173	-0.0125	0.0030	-0.0003	0.0002	-0.0001	0.0004	
12/31/2008	0.0579	0.1215	0.0505	0.0151	0.0091	0.0058	0.0026	0.0011	0.0003	0.0000	0.0000		
12/31/2009	0.0692	0.1391	0.0022	0.0483	-0.0014	0.0013	0.0011	-0.0001	0.0008	0.0000			
12/31/2010	0.0627	0.0938	0.0900	0.0755	0.0074	-0.0043	0.0005	0.0016	0.0006				
12/31/2011	0.0432	0.0888	0.0837	0.0430	0.0242	0.0106	0.0008	0.0021					
12/31/2012	0.0792	0.1587	0.0785	0.0435	0.0366	0.0103	0.0037						
12/31/2013	0.1006	0.1166	0.0960	0.0578	0.0388	0.0203							
12/31/2014	0.0670	0.0805	0.0447	0.0233	0.0130								
12/31/2015	0.0449	0.0657	0.0673	0.0237									
12/31/2016	0.0595	0.0850	0.0373										
12/31/2017	0.0734	0.0802											
12/31/2018	0.0367												
Best 3/5	0.0571	0.0819	0.0635	0.0367	0.0246	0.0074	0.0015	0.0016	0.0002	0.0000	0.0000	0.0008	0.0001

LOCAL PRODUCTS (Subline Code 336)  
 FULL COVERAGE  
 MULTISTATE  
 BODILY INJURY - OCCURRENCE  
 INCURRED ACCIDENT YEAR ALAE DEVELOPMENT

A.Y.E.	Link Ratios						
	183:171	195:183	207:195	219:207	231:219	243:231	Ult:243
12/31/2000	1.011	1.013	1.005	1.009	1.009	1.025	1.017 *
12/31/2001	1.019	1.024	1.017	1.007	1.005	1.004 *	1.017 *
12/31/2002	1.041	0.966	1.002	1.001	1.004 *	1.004 *	1.017 *
12/31/2003	1.011	0.998	0.999	1.002 *	1.004 *	1.004 *	1.017 *
12/31/2004	1.000	1.000	1.002 *	1.002 *	1.004 *	1.004 *	1.017 *
12/31/2005	1.000						
Best 3/5	1.010	1.004	1.003 *	1.004 *	1.004 *	1.004 *	1.017 *

171 to Ultimate Factor: 1.047

Months-to-Ultimate	Cumulative Incremental Factors						
	15	27	39	51	63	75	87
	0.275	0.218	0.136	0.073	0.036	0.012	0.004
Months-to-Ultimate	99	111	123	135	147	159	171
	0.003	0.001	0.001	0.001	0.001	0.000	0.000

A.Y.E	Reported ALAE as of 3/31/20	\$500,000 Ultimate Indemnity	ALAE Factor	Additional ALAE	ALAE at 171 Months	171-Ultimate Factor	Ultimate ALAE
12/31/2017	2,565,024	14,768,601	0.136	2,008,528	4,573,552	1.047	4,788,333
12/31/2018	857,564	9,678,652	0.218	2,109,942	2,967,506	1.047	3,106,811
12/31/2019	405,819	11,343,408	0.275	3,119,435	3,525,254	1.047	3,690,795

\* Calculated Using Modified Bondy Method

LOCAL PRODUCTS (Subline Code 336)  
 FULL COVERAGE  
 MULTISTATE  
 PROPERTY DAMAGE - OCCURRENCE  
 INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

\$100,000 Basic Limit Losses as of:

A.Y.E.	15 Months	27 Months	39 Months	51 Months	63 Months	75 Months	87 Months	99 Months	111 Months	123 Months	135 Months
12/31/2000	1,979,021	2,123,855	2,322,833	2,383,466	2,572,429	2,821,102	2,678,515	2,698,991	2,861,667	2,940,850	2,948,766
12/31/2001	1,690,800	1,710,622	1,883,656	1,836,606	1,823,685	1,875,719	2,042,494	2,215,070	2,222,796	2,275,452	2,283,598
12/31/2002	1,545,331	1,723,512	1,881,726	1,891,368	1,831,432	1,858,706	1,917,454	1,932,893	1,983,512	1,993,634	2,058,019
12/31/2003	1,302,387	1,900,765	2,164,538	2,174,006	2,458,659	2,459,501	2,496,685	2,510,751	2,515,897	2,556,537	2,567,340
12/31/2004	2,177,590	2,421,117	2,474,092	2,423,379	2,488,686	2,475,264	2,423,782	2,452,374	2,473,223	2,481,706	2,476,673
12/31/2005	2,847,520	3,092,426	3,300,985	3,391,854	3,447,498	3,329,310	3,342,666	3,389,154	3,398,524	3,392,234	3,392,512
12/31/2006	2,980,032	3,461,870	3,553,852	3,582,681	3,602,431	3,751,135	3,759,890	3,940,598	3,988,027	4,044,823	4,057,897
12/31/2007	2,813,559	2,673,331	2,702,793	3,032,508	3,308,427	3,277,730	3,460,175	3,437,776	3,430,036	3,403,247	3,411,959
12/31/2008	3,535,871	3,789,446	3,933,771	4,140,245	4,242,434	4,489,983	4,745,939	5,100,677	5,342,819	5,397,764	5,364,809
12/31/2009	3,522,652	3,732,008	3,749,930	3,778,743	3,762,216	3,988,693	3,998,527	4,143,899	4,209,149	4,238,790	4,272,576
12/31/2010	4,462,580	4,629,741	4,894,520	4,871,295	4,474,935	4,712,497	4,713,698	4,648,658	4,667,677	4,698,535	
12/31/2011	4,166,621	4,394,898	4,708,627	4,648,869	4,756,256	4,911,173	4,868,274	4,944,991	4,954,409		
12/31/2012	3,868,631	3,908,423	3,783,764	3,703,091	3,860,455	3,877,687	3,929,302	3,999,632			
12/31/2013	3,494,925	3,510,765	4,060,124	3,926,765	3,952,753	4,032,393	4,049,481				
12/31/2014	3,304,373	3,614,937	3,535,120	3,733,461	3,702,850	3,766,844					
12/31/2015	4,489,757	4,677,943	5,397,218	5,412,900	5,364,801						
12/31/2016	4,321,088	4,390,223	4,762,762	4,919,363							
12/31/2017	4,192,201	4,304,532	4,527,340								
12/31/2018	4,843,943	4,635,133									
12/31/2019	4,933,819										

  

A.Y.E.	147 Months	159 Months	171 Months	183 Months	195 Months	207 Months	219 Months	231 Months	243 Months
12/31/2000	2,955,411	2,948,659	2,952,158	2,945,156	2,945,155	2,943,155	2,943,155	2,943,155	2,943,155
12/31/2001	2,270,987	2,228,316	2,233,810	2,234,989	2,246,996	2,246,996	2,246,995	2,246,995	
12/31/2002	2,039,915	2,105,557	2,112,432	2,121,032	2,138,325	2,137,075	2,137,075		
12/31/2003	2,607,397	2,589,683	2,575,933	2,598,428	2,598,428	2,592,678			
12/31/2004	2,451,895	2,458,673	2,571,165	2,556,165	2,659,665				
12/31/2005	3,386,412	3,372,171	3,372,171	3,472,949					
12/31/2006	4,110,417	4,070,273	4,152,578						
12/31/2007	3,413,961	3,426,461							
12/31/2008	5,413,336								

LOCAL PRODUCTS (Subline Code 336)  
 FULL COVERAGE  
 MULTISTATE

PROPERTY DAMAGE - OCCURRENCE  
 INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

A.Y.E.	Link Ratios										
	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123:111	135:123	147:135
12/31/2000	1.073	1.094	1.026	1.079	1.097	0.949	1.008	1.060	1.028	1.003	1.002
12/31/2001	1.012	1.101	0.975	0.993	1.029	1.089	1.084	1.003	1.024	1.004	0.994
12/31/2002	1.115	1.092	1.005	0.968	1.015	1.032	1.008	1.026	1.005	1.032	0.991
12/31/2003	1.459	1.139	1.004	1.131	1.000	1.015	1.006	1.002	1.016	1.004	1.016
12/31/2004	1.112	1.022	0.980	1.027	0.995	0.979	1.012	1.009	1.003	0.998	0.990
12/31/2005	1.086	1.067	1.028	1.016	0.966	1.004	1.014	1.003	0.998	1.000	0.998
12/31/2006	1.162	1.027	1.008	1.006	1.041	1.002	1.048	1.012	1.014	1.003	1.013
12/31/2007	0.950	1.011	1.122	1.091	0.991	1.056	0.994	0.998	0.992	1.003	1.001
12/31/2008	1.072	1.038	1.052	1.025	1.058	1.057	1.075	1.047	1.010	0.994	1.009
12/31/2009	1.059	1.005	1.008	0.996	1.060	1.002	1.036	1.016	1.007	1.008	
12/31/2010	1.037	1.057	0.995	0.919	1.053	1.000	0.986	1.004	1.007		
12/31/2011	1.055	1.071	0.987	1.023	1.033	0.991	1.016	1.002			
12/31/2012	1.010	0.968	0.979	1.042	1.004	1.013	1.018				
12/31/2013	1.005	1.156	0.967	1.007	1.020	1.004					
12/31/2014	1.094	0.978	1.056	0.992	1.017						
12/31/2015	1.042	1.154	1.003	0.991							
12/31/2016	1.016	1.085	1.033								
12/31/2017	1.027	1.052									
12/31/2018	0.957										
3 Yr Mean	1.000	1.097	1.031	0.997	1.014	1.003	1.007	1.007	1.008	1.002	1.008
Best 3/5	1.028	1.097	1.005	1.007	1.023	1.002	1.023	1.007	1.008	1.002	1.003

A.Y.E.	159:147	171:159	183:171	195:183	207:195	219:207	231:219	243:231			
12/31/2000	0.998	1.001	0.998	1.000	0.999	1.000	1.000	1.000			
12/31/2001	0.981	1.002	1.001	1.005	1.000	1.000	1.000	1.000 *			
12/31/2002	1.032	1.003	1.004	1.008	0.999	1.000	1.000 *	1.000 *			
12/31/2003	0.993	0.995	1.009	1.000	0.998	0.999 *	1.000 *	1.000 *			
12/31/2004	1.003	1.046	0.994	1.040	1.003 *	0.999 *	1.000 *	1.000 *			
12/31/2005	0.996	1.000	1.030								
12/31/2006	0.990	1.020									
12/31/2007	1.004										
3 Yr Mean	0.997	1.022	1.011	1.016	0.999 @	1.000 @	1.000 @	1.000 @			
Best 3/5	0.997	1.008	1.005	1.004	0.999 *	1.000 *	1.000 *	1.000 *			

A.Y.E.	Development From										
	15/ 27	27/ 39	39/ 51	51/ 63	63/ 75	75/ 87	87/ 99	99/111	111/123	123/135	135/147
12/31/2015					1.023	1.002	1.023	1.007	1.008	1.002	1.003
12/31/2016				1.007	1.023	1.002	1.023	1.007	1.008	1.002	1.003
12/31/2017			1.005	1.007	1.023	1.002	1.023	1.007	1.008	1.002	1.003
12/31/2018		1.097	1.005	1.007	1.023	1.002	1.023	1.007	1.008	1.002	1.003
12/31/2019	1.028	1.097	1.005	1.007	1.023	1.002	1.023	1.007	1.008	1.002	1.003

A.Y.E.	147/159	159/171	171/183	183/195	195/207	207/219	219/231	231/243	243/Ult	FACTORS
12/31/2015	0.997	1.008	1.005	1.004	0.999	1.000	1.000	1.000	1.000*	1.084
12/31/2016	0.997	1.008	1.005	1.004	0.999	1.000	1.000	1.000	1.000*	1.091
12/31/2017	0.997	1.008	1.005	1.004	0.999	1.000	1.000	1.000	1.000*	1.097
12/31/2018	0.997	1.008	1.005	1.004	0.999	1.000	1.000	1.000	1.000*	1.203
12/31/2019	0.997	1.008	1.005	1.004	0.999	1.000	1.000	1.000	1.000*	1.237

\* Calculated Using Modified Bondy Method  
 @ Three year mean Excludes Modified Bondy ratios

LOCAL PRODUCTS (Subline Code 336)  
 DEDUCTIBLE  
 MULTISTATE  
 PROPERTY DAMAGE - OCCURRENCE  
 INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

\$100,000 Basic Limit Losses as of:

A.Y.E.	15 Months	27 Months	39 Months	51 Months	63 Months	75 Months	87 Months	99 Months	111 Months	123 Months	135 Months
12/31/2000	150,416	248,134	188,848	196,780	189,280	253,280	237,878	257,878	215,285	215,285	215,285
12/31/2001	208,337	185,152	211,162	225,824	225,824	216,726	265,726	270,726	265,727	267,726	365,726
12/31/2002	119,421	133,880	171,299	184,812	251,892	369,610	483,705	465,706	502,946	539,631	567,026
12/31/2003	286,617	257,949	283,776	398,386	518,958	600,492	644,606	716,722	797,706	987,310	1,083,780
12/31/2004	267,359	144,698	230,232	354,867	441,630	632,353	616,235	904,464	1,008,422	1,087,637	1,296,374
12/31/2005	171,817	242,035	293,014	372,892	413,788	517,693	577,501	578,079	622,969	1,071,187	1,185,448
12/31/2006	278,671	268,222	382,330	527,781	647,562	746,113	720,042	744,136	932,230	1,066,447	970,261
12/31/2007	336,059	547,823	574,771	515,905	485,339	476,360	480,227	577,227	574,377	571,155	571,155
12/31/2008	294,367	208,042	336,788	335,305	346,805	344,805	444,805	444,805	438,306	458,306	528,306
12/31/2009	177,301	176,935	144,535	143,435	143,535	250,348	250,248	350,248	350,248	350,248	350,248
12/31/2010	263,109	264,778	262,233	266,329	360,329	360,329	360,329	360,329	360,329	360,329	360,329
12/31/2011	279,719	308,640	282,139	296,139	274,228	284,228	276,228	276,228	286,228		
12/31/2012	221,924	228,813	235,978	243,875	230,235	255,235	260,249	263,284			
12/31/2013	362,731	391,760	385,395	549,395	552,495	602,495	607,496				
12/31/2014	279,766	411,762	396,630	500,830	475,830	516,830					
12/31/2015	637,381	580,572	568,948	590,847	591,559						
12/31/2016	880,019	1,015,214	1,046,297	1,102,137							
12/31/2017	788,978	981,935	1,073,604								
12/31/2018	1,165,353	1,481,841									
12/31/2019	1,133,158										
A.Y.E.	147 Months	159 Months	171 Months	183 Months	195 Months	207 Months	219 Months	231 Months	243 Months		
12/31/2000	215,285	215,285	215,285	215,285	215,285	215,285	215,285	215,285	215,285		
12/31/2001	365,727	365,726	365,726	365,726	365,726	365,726	365,726	365,726	365,726		
12/31/2002	566,252	561,006	561,362	567,567	567,567	580,067	580,067				
12/31/2003	1,277,599	1,297,971	1,219,581	1,168,724	1,170,415	1,162,641					
12/31/2004	1,288,735	1,183,053	1,176,984	1,176,939	1,169,117						
12/31/2005	1,174,440	1,184,550	1,153,446	1,143,652							
12/31/2006	943,991	917,548	912,644								
12/31/2007	571,155	571,155									
12/31/2008	528,306										

LOCAL PRODUCTS (Subline Code 336)

DEDUCTIBLE

MULTISTATE

PROPERTY DAMAGE - OCCURRENCE

INCURRED ACCIDENT YEAR BASIC LIMITS LOSS DEVELOPMENT EXCLUDING ALAE

Link Ratios

A.Y.E.	27: 15	39: 27	51: 39	63: 51	75: 63	87: 75	99: 87	111: 99	123:111	135:123	147:135
12/31/2000	1.650	0.761	1.042	0.962	1.338	0.939	1.084	0.835	1.000	1.000	1.000
12/31/2001	0.889	1.140	1.069	1.000	0.960	1.226	1.019	0.982	1.008	1.366	1.000
12/31/2002	1.121	1.279	1.079	1.363	1.467	1.309	0.963	1.080	1.073	1.051	0.999
12/31/2003	0.900	1.100	1.404	1.303	1.157	1.073	1.112	1.113	1.238	1.098	1.179
12/31/2004	0.541	1.591	1.541	1.244	1.432	0.975	1.468	1.115	1.079	1.192	0.994
12/31/2005	1.409	1.211	1.273	1.110	1.251	1.116	1.001	1.078	1.719	1.107	0.991
12/31/2006	0.963	1.425	1.380	1.227	1.152	0.965	1.033	1.253	1.144	0.910	0.973
12/31/2007	1.630	1.049	0.898	0.941	0.981	1.008	1.202	0.995	0.994	1.000	1.000
12/31/2008	0.707	1.619	0.996	1.034	0.994	1.290	1.000	0.985	1.046	1.153	1.000
12/31/2009	0.998	0.817	0.992	1.001	1.744	1.000	1.400	1.000	1.000	1.000	
12/31/2010	1.006	0.990	1.016	1.353	1.000	1.000	1.000	1.000	1.000		
12/31/2011	1.103	0.914	1.050	0.926	1.036	0.972	1.000	1.036			
12/31/2012	1.031	1.031	1.033	0.944	1.109	1.020	1.012				
12/31/2013	1.080	0.984	1.426	1.006	1.090	1.008					
12/31/2014	1.472	0.963	1.263	0.950	1.086						
12/31/2015	0.911	0.980	1.038	1.001							
12/31/2016	1.154	1.031	1.053								
12/31/2017	1.245	1.093									
12/31/2018	1.272										
3 Yr Mean	1.224	1.035	1.118	0.986	1.095	1.000	1.004	1.012	1.015	1.051	0.991
Best 3/5	1.224	0.998	1.118	0.965	1.071	1.003	1.004	0.998	1.015	1.036	0.995

A.Y.E.	159:147	171:159	183:171	195:183	207:195	219:207	231:219	243:231			
12/31/2000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
12/31/2001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000 *			
12/31/2002	0.991	1.001	1.011	1.000	1.022	1.000	1.000 *	1.000 *			
12/31/2003	1.016	0.940	0.958	1.001	0.993	1.000 *	1.000 *	1.000 *			
12/31/2004	0.918	0.995	1.000	0.993	1.000 *	1.000 *	1.000 *	1.000 *			
12/31/2005	1.009	0.974	0.992								
12/31/2006	0.972	0.995									
12/31/2007	1.000										
3 Yr Mean	0.994	0.988	0.983	0.998	1.005 @	1.000 @	1.000 @	1.000 @			
Best 3/5	0.994	0.988	0.997	1.000	1.000 *	1.000 *	1.000 *	1.000 *			

A.Y.E.	15/ 27	27/ 39	39/ 51	Development From				99/111	111/123	123/135	135/147
				51/ 63	63/ 75	75/ 87	87/ 99				
12/31/2015					1.071	1.003	1.004	0.998	1.015	1.036	0.995
12/31/2016				0.965	1.071	1.003	1.004	0.998	1.015	1.036	0.995
12/31/2017			1.118	0.965	1.071	1.003	1.004	0.998	1.015	1.036	0.995
12/31/2018		0.998	1.118	0.965	1.071	1.003	1.004	0.998	1.015	1.036	0.995
12/31/2019	1.224	0.998	1.118	0.965	1.071	1.003	1.004	0.998	1.015	1.036	0.995

A.Y.E.	147/159	159/171	171/183	183/195	195/207	207/219	219/231	231/243	243/Ult	FACTORS
12/31/2015	0.994	0.988	0.997	1.000	1.000	1.000	1.000	1.000	1.000*	1.103
12/31/2016	0.994	0.988	0.997	1.000	1.000	1.000	1.000	1.000	1.000*	1.064
12/31/2017	0.994	0.988	0.997	1.000	1.000	1.000	1.000	1.000	1.000*	1.190
12/31/2018	0.994	0.988	0.997	1.000	1.000	1.000	1.000	1.000	1.000*	1.187
12/31/2019	0.994	0.988	0.997	1.000	1.000	1.000	1.000	1.000	1.000*	1.453

\* Calculated Using Modified Bondy Method  
 @ Three year mean Excludes Modified Bondy ratios

LOCAL PRODUCTS (Subline Code 336)  
 FULL COVERAGE  
 MULTISTATE  
 PROPERTY DAMAGE - OCCURRENCE  
 INCURRED ACCIDENT YEAR ALAE DEVELOPMENT

Allocated Expenses as of:

A.Y.E	<u>15 Months</u>	<u>27 Months</u>	<u>39 Months</u>	<u>51 Months</u>	<u>63 Months</u>	<u>75 Months</u>	<u>87 Months</u>	<u>99 Months</u>	<u>111 Months</u>	<u>123 Months</u>	<u>135 Months</u>
12/31/2000	279,819	388,097	589,602	775,365	998,351	1,254,217	1,654,752	1,851,255	2,011,274	2,310,716	2,481,210
12/31/2001	215,738	308,467	469,736	656,361	784,297	999,648	1,421,275	1,738,245	1,688,394	1,891,637	2,007,556
12/31/2002	181,573	332,739	512,689	795,275	854,493	953,878	1,032,434	1,057,225	1,057,229	1,254,568	1,444,891
12/31/2003	62,113	673,928	986,248	1,145,258	1,296,947	1,333,752	1,347,383	1,434,604	1,508,049	1,609,966	1,692,096
12/31/2004	167,304	314,888	482,539	677,641	801,286	925,051	944,998	966,412	997,834	1,006,015	1,031,018
12/31/2005	253,321	338,561	632,476	815,815	858,852	947,382	1,012,347	1,136,055	1,130,570	1,129,880	1,134,189
12/31/2006	141,892	367,185	646,668	951,651	1,241,182	1,587,941	1,669,712	1,979,757	2,027,633	2,117,573	2,116,057
12/31/2007	384,981	804,028	1,008,197	1,416,643	1,748,959	2,186,000	2,163,109	2,360,866	2,430,818	2,410,215	2,283,450
12/31/2008	375,947	895,734	1,301,046	2,069,175	2,925,796	5,153,566	7,655,073	9,078,856	9,064,144	8,468,156	7,970,187
12/31/2009	646,459	1,131,470	1,266,206	1,298,184	1,456,041	1,527,172	1,837,989	2,019,982	2,044,709	2,056,186	2,087,463
12/31/2010	231,962	417,432	737,016	1,095,412	1,201,636	1,364,842	1,570,725	1,721,918	1,747,732	2,030,546	
12/31/2011	404,096	751,172	1,137,129	1,524,581	1,843,722	1,855,420	1,883,030	2,003,171	2,114,053		
12/31/2012	246,334	535,995	894,454	1,020,247	1,208,393	1,387,308	1,498,678	1,596,132			
12/31/2013	411,087	533,996	762,343	979,746	1,202,895	1,395,737	1,552,572				
12/31/2014	203,408	512,565	749,356	964,341	1,201,024	1,228,459					
12/31/2015	425,779	856,185	1,211,097	1,487,209	1,652,390						
12/31/2016	316,772	603,887	931,724	1,493,968							
12/31/2017	440,786	715,435	1,843,413								
12/31/2018	446,169	796,849									
12/31/2019	326,323										

A.Y.E	<u>147 Months</u>	<u>159 Months</u>	<u>171 Months</u>	<u>183 Months</u>	<u>195 Months</u>	<u>207 Months</u>	<u>219 Months</u>	<u>231 Months</u>	<u>243 Months</u>
12/31/2000	2,630,585	2,743,286	2,808,796	2,755,606	2,780,142	2,805,142	2,799,607	2,799,803	2,812,303
12/31/2001	2,119,139	2,206,331	2,234,201	2,323,812	2,550,301	2,550,301	2,550,301	2,556,551	
12/31/2002	1,536,782	1,809,404	1,968,246	1,999,233	1,998,958	1,998,958	2,011,458		
12/31/2003	1,752,376	1,771,643	1,794,925	1,838,866	1,838,866	1,830,238			
12/31/2004	1,026,037	1,032,979	1,062,707	1,062,707	1,227,041				
12/31/2005	1,311,190	1,187,022	1,198,614	1,712,913					
12/31/2006	2,279,826	2,320,650	2,419,882						
12/31/2007	2,284,334	2,250,445							
12/31/2008	7,336,754								

LOCAL PRODUCTS (Subline Code 336)  
 FULL COVERAGE  
 MULTISTATE  
 PROPERTY DAMAGE - OCCURRENCE  
 INCURRED ACCIDENT YEAR ALAE DEVELOPMENT

Increments

<u>A.Y.E</u>	<u>27: 15</u>	<u>39: 27</u>	<u>51: 39</u>	<u>63: 51</u>	<u>75: 63</u>	<u>87: 75</u>	<u>99: 87</u>	<u>111: 99</u>	<u>123: 111</u>	<u>135: 123</u>	<u>147: 135</u>	<u>159:147</u>	<u>171:159</u>
12/31/2000	108,278	201,505	185,763	222,986	255,866	400,535	196,503	160,019	299,442	170,494	149,375	112,701	65,510
12/31/2001	92,729	161,269	186,625	127,936	215,351	421,627	316,970	-49,851	203,243	115,919	111,583	87,192	27,870
12/31/2002	151,166	179,950	282,586	59,218	99,385	78,556	24,791	4	197,339	190,323	91,891	272,622	158,842
12/31/2003	611,815	312,320	159,010	151,689	36,805	13,631	87,221	73,445	101,917	82,130	60,280	19,267	23,282
12/31/2004	147,584	167,651	195,102	123,645	123,765	19,947	21,414	31,422	8,181	25,003	-4,981	6,942	29,728
12/31/2005	85,240	293,915	183,339	43,037	88,530	64,965	123,708	-5,485	-690	4,309	177,001	-124,168	11,592
12/31/2006	225,293	279,483	304,983	289,531	346,759	81,771	310,045	47,876	89,940	-1,516	163,769	40,824	99,232
12/31/2007	419,047	204,169	408,446	332,316	437,041	-22,891	197,757	69,952	-20,603	-126,765	884	-33,889	
12/31/2008	519,787	405,312	768,129	856,621	2,227,770	2,501,507	1,423,783	-14,712	-595,988	-497,969	-633,433		
12/31/2009	485,011	134,736	31,978	157,857	71,131	310,817	181,993	24,727	11,477	31,277			
12/31/2010	185,470	319,584	358,396	106,224	163,206	205,883	151,193	25,814	282,814				
12/31/2011	347,076	385,957	387,452	319,141	11,698	27,610	120,141	110,882					
12/31/2012	289,661	358,459	125,793	188,146	178,915	111,370	97,454						
12/31/2013	122,909	228,347	217,403	223,149	192,842	156,835							
12/31/2014	309,157	236,791	214,985	236,683	27,435								
12/31/2015	430,406	354,912	276,112	165,181									
12/31/2016	287,115	327,837	562,244										
12/31/2017	274,649	1,127,978											
12/31/2018	350,680												

Incremental Percentages

<u>A.Y.E</u>	<u>27: 15</u>	<u>39: 27</u>	<u>51: 39</u>	<u>63: 51</u>	<u>75: 63</u>	<u>87: 75</u>	<u>99: 87</u>	<u>111: 99</u>	<u>123: 111</u>	<u>135: 123</u>	<u>147: 135</u>	<u>159:147</u>	<u>171:159</u>
12/31/2000	0.0313	0.0582	0.0537	0.0645	0.0740	0.1158	0.0568	0.0463	0.0866	0.0493	0.0432	0.0326	0.0189
12/31/2001	0.0303	0.0526	0.0609	0.0417	0.0703	0.1375	0.1034	-0.0163	0.0663	0.0378	0.0364	0.0284	0.0091
12/31/2002	0.0707	0.0842	0.1322	0.0277	0.0465	0.0368	0.0116	0.0000	0.0923	0.0891	0.0430	0.1276	0.0743
12/31/2003	0.2234	0.1140	0.0581	0.0554	0.0134	0.0050	0.0318	0.0268	0.0372	0.0300	0.0220	0.0070	0.0085
12/31/2004	0.0483	0.0549	0.0639	0.0405	0.0405	0.0065	0.0070	0.0103	0.0027	0.0082	-0.0016	0.0023	0.0097
12/31/2005	0.0211	0.0727	0.0453	0.0106	0.0219	0.0161	0.0306	-0.0014	-0.0002	0.0011	0.0438	-0.0307	0.0029
12/31/2006	0.0454	0.0564	0.0615	0.0584	0.0699	0.0165	0.0625	0.0097	0.0181	-0.0003	0.0330	0.0082	0.0200
12/31/2007	0.0884	0.0431	0.0862	0.0701	0.0922	-0.0048	0.0417	0.0148	-0.0043	-0.0267	0.0002	-0.0071	
12/31/2008	0.0854	0.0666	0.1262	0.1407	0.3660	0.4110	0.2339	-0.0024	-0.0979	-0.0818	-0.1041		
12/31/2009	0.1063	0.0295	0.0070	0.0346	0.0156	0.0681	0.0399	0.0054	0.0025	0.0069			
12/31/2010	0.0348	0.0599	0.0672	0.0199	0.0306	0.0386	0.0284	0.0048	0.0530				
12/31/2011	0.0584	0.0650	0.0652	0.0537	0.0020	0.0046	0.0202	0.0187					
12/31/2012	0.0628	0.0777	0.0273	0.0408	0.0388	0.0242	0.0211						
12/31/2013	0.0255	0.0473	0.0451	0.0463	0.0400	0.0325							
12/31/2014	0.0565	0.0433	0.0393	0.0433	0.0050								
12/31/2015	0.0547	0.0451	0.0351	0.0210									
12/31/2016	0.0481	0.0550	0.0943										
12/31/2017	0.0415	0.1706											
12/31/2018	0.0545												
Best 3/5	0.0525	0.0491	0.0398	0.0435	0.0248	0.0318	0.0298	0.0083	0.0054	-0.0087	0.0105	0.0007	0.0127

LOCAL PRODUCTS (Subline Code 336)  
 FULL COVERAGE  
 MULTISTATE  
 PROPERTY DAMAGE - OCCURRENCE  
 INCURRED ACCIDENT YEAR ALAE DEVELOPMENT

A.Y.E.	Link Ratios						
	183:171	195:183	207:195	219:207	231:219	243:231	Ult:243
12/31/2000	0.981	1.009	1.009	0.998	1.000	1.004	1.000 *
12/31/2001	1.040	1.097	1.000	1.000	1.002	1.000 *	1.000 *
12/31/2002	1.016	1.000	1.000	1.006	1.000 *	1.000 *	1.000 *
12/31/2003	1.024	1.000	0.995	1.000 *	1.000 *	1.000 *	1.000 *
12/31/2004	1.000	1.155	1.035 *	1.000 *	1.000 *	1.000 *	1.000 *
12/31/2005	1.429						
Best 3/5	1.027	1.035	1.003 *	1.000 *	1.000 *	1.000 *	1.000 *

171 to Ultimate Factor: 1.066

Months-to-Ultimate	Cumulative Incremental Factors						
	15	27	39	51	63	75	87
	0.300	0.248	0.199	0.159	0.115	0.091	0.059
Months-to-Ultimate	99	111	123	135	147	159	171
	0.029	0.021	0.015	0.024	0.013	0.013	0.000

A.Y.E	Reported ALAE as of 3/31/20	\$500,000 Ultimate Indemnity	ALAE Factor	Additional ALAE	ALAE at 171 Months	171-Ultimate Factor	Ultimate ALAE
12/31/2017	2,020,379	7,256,679	0.199	1,444,084	3,464,463	1.066	3,692,975
12/31/2018	885,566	7,007,644	0.248	1,737,898	2,623,464	1.066	2,796,465
12/31/2019	343,580	8,931,587	0.300	2,679,492	3,023,072	1.066	3,222,446

\* Calculated Using Modified Bondy Method

Multistate Review of ULAE Experience  
 General Liability Including CMP Liability  
 Loss Adjustment Expense Special Call  
 Calendar Years 2015- 2019

<u>Item *</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2015 - 2019 Mean</u>
1. Direct Losses Incurred	\$24,958,455	\$25,388,567	\$22,632,160	\$26,519,433	\$28,416,595	
2. Allocated Loss Adjustment Expenses Incurred (ALAE)	\$6,032,038	\$4,939,134	\$5,935,928	\$5,781,764	\$5,750,906	
3. Unallocated Loss Adjustment Expenses Incurred (ULAE)	\$2,454,825	\$2,540,806	\$2,332,466	\$2,282,751	\$2,814,839	
4. Incurred Losses + ALAE [(1) + (2)]	\$30,990,493	\$30,327,701	\$28,568,088	\$32,301,197	\$34,167,501	
		<u>Incurred Percentage</u>				
5. Ratio of ULAE to (Losses + ALAE) [(3)/(4)]	7.9%	8.4%	8.2%	7.1%	8.2%	8.0%
6. Selected		8.0%				

Notes: All dollar amounts are displayed in thousands.

\* Items (1) - (4) are from the special call submissions for available writers.

LOCAL PRODUCTS / COMPLETED OPERATIONS TREND SUMMARY

(1) <u>EXPOSURE TREND</u>	<u>LOCAL PRODUCTS</u>	<u>COMPLETED OPERATIONS</u>	<u>LOCAL PRODUCTS / COMPLETED OPERATIONS COMBINED</u>
Average Annual Percent Change			
a) 7/1/2017 to 7/1/2022 AYE 12/31/2017	+ 0.9%	+ 1.6%	+ 1.5%
b) 7/1/2018 to 7/1/2022 AYE 12/31/2018	+ 0.8%	+ 1.1%	+ 1.1%
c) 7/1/2019 to 7/1/2022 AYE 12/31/2019	+ 0.7%	+ 0.6%	+ 0.6%
(2) <u>OCCURRENCE SEVERITY</u>	<u>BODILY INJURY</u>	<u>PROPERTY DAMAGE</u>	
a) Fitted			
All Years	+ 6.4%	+ 4.8%	
Eight Years	+ 8.1%	+ 5.1%	
Six Years	+ 10.8%	+ 4.4%	
b) Selected	+ 5.0%	+ 4.5%	
(3) <u>FREQUENCY TREND</u>			
Selected	- 0.5%		

NOTE: The BI deductible trend is equal to the bodily injury trend. The PD deductible trend is equal to the property damage trend.

LOCAL PRODUCTS / COMPLETED OPERATIONS  
AVERAGE ANNUAL EXPOSURE TRENDS  
FOR ACCIDENT YEARS ENDING 12/31/2017, 12/31/2018 & 12/31/2019

(1) YEAR ENDING QUARTER*	(2) LOCAL PRODUCTS CLASS GROUP SALES EXPOSURE INDICES	(3) COMPLETED OPERATIONS CLASS GROUP PAYROLL EXPOSURE INDICES	(1) YEAR ENDING QUARTER*	(2) LOCAL PRODUCTS CLASS GROUP SALES EXPOSURE INDICES	(3) COMPLETED OPERATIONS CLASS GROUP PAYROLL EXPOSURE INDICES
2009	1	0.961	2016	1	1.030
	2	0.966		2	1.030
	3	0.969		3	1.029
	4	0.968		4	1.030
2010	1	0.964	2017	1	1.033
	2	0.962		2	1.034
	3	0.962		3	1.037
	4	0.965		4	1.040
2011	1	0.968	2018	1	1.043
	2	0.973		2	1.047
	3	0.978		3	1.051
	4	0.982		4	1.054
2012	1	0.986	2019	1	1.057
	2	0.990		2	1.060
	3	0.995		3	1.062
	4	1.000		4	1.064
2013	1	1.004	2020	1	1.065
	2	1.006		2	1.059
	3	1.008		3P	1.055
	4	1.010		4P	1.052
2014	1	1.012	2021	1P	1.050
	2	1.016		2P	1.055
	3	1.019		3P	1.058
	4	1.022		4P	1.062
2015	1	1.024	2022	1P	1.067
	2	1.026		2P	1.074
	3	1.027		3P	1.081
	4	1.030		4P	1.088

CHANGE IN EXPOSURES		LOCAL PRODUCTS	COMPLETED OPERATIONS
7/1/2017 to 7/1/2022	(2022:4/2017:4)	1.046	1.085
7/1/2018 to 7/1/2022	(2022:4/2018:4)	1.032	1.045
7/1/2019 to 7/1/2022	(2022:4/2019:4)	1.022	1.017

AVERAGE ANNUAL TREND FACTOR		LOCAL PRODUCTS	COMPLETED OPERATIONS
7/1/2017 to 7/1/2022	( 5.0 YRS )	1.009	1.016
7/1/2018 to 7/1/2022	( 4.0 YRS )	1.008	1.011
7/1/2019 to 7/1/2022	( 3.0 YRS )	1.007	1.006

\* Projected values are identified by a 'P' in column (1).

Neither Moody's Analytics nor any of its third party licensors makes any warranties, expressed or implied, as to the results obtained using their data and forecasts.

OCCURRENCE SEVERITY TREND  
MULTISTATE  
LOCAL PRODUCTS/COMPLETED OPERATIONS  
Calculation of Annual Trend Factor  
Based on Average Occurrence Severity  
Full Coverage Occurrence Data  
Monoline and Multiline Combined  
Bodily Injury

(1) Accident Year Ending	(2) Basic Limit Paid <u>Losses *</u>	(3) Paid <u>Occurrences</u>	(4) (2)/(3) Actual <u>Severity</u>	(5) Exponential Curve of <u>Best Fit to Col (4)</u>		
				<u>10 Year</u>	<u>8 Year</u>	<u>6 Year</u>
12/31/2010	\$45,801,992	1,582	\$28,952	\$25,645		
12/31/2011	39,821,092	1,460	27,275	27,280		
12/31/2012	41,732,779	1,400	29,809	29,020	\$27,040	
12/31/2013	43,131,925	1,476	29,222	30,870	29,224	
12/31/2014	34,246,327	1,253	27,331	32,838	31,585	\$29,190
12/31/2015	35,432,643	1,098	32,270	34,932	34,136	32,347
12/31/2016	36,258,182	956	37,927	37,159	36,893	35,847
12/31/2017	37,125,436	876	42,381	39,529	39,872	39,725
12/31/2018	35,687,982	779	45,813	42,049	43,093	44,022
12/31/2019	37,257,460	838	44,460	44,730	46,573	48,784
Goodness of Fit Statistic, R-Squared:				0.816	0.852	0.894
Average Annual Severity Trend (10 yr)				+ 6.4%		
Average Annual Severity Trend ( 8 yr)				+ 8.1%		
Average Annual Severity Trend ( 6 yr)				+ 10.8%		
Selected Annual Severity Trend				+ 5.0%		

\* Including basic indemnity and allocated loss adjustment expense developed separately to an ultimate settlement basis.  
NOTE: Trends are based on reported paid full coverage data developed to ultimate using paid development factors.  
(See Section B - Explanation of Trend Calculation).

OCCURRENCE SEVERITY TREND  
MULTISTATE  
LOCAL PRODUCTS/COMPLETED OPERATIONS  
Calculation of Annual Trend Factor  
Based on Average Occurrence Severity  
Full Coverage Occurrence Data  
Monoline and Multiline Combined  
Property Damage

(1) Accident Year Ending	(2) Basic Limit Paid Losses *	(3) Paid Occurrences	(4) (2)/(3) Actual Severity	(5) Exponential Curve of Best Fit to Col (4)		
				10 Year	8 Year	6 Year
12/31/2010	\$154,522,739	5,409	\$28,568	\$26,373		
12/31/2011	137,102,918	5,314	25,800	27,627		
12/31/2012	129,176,670	4,636	27,864	28,940	\$28,583	
12/31/2013	117,342,730	3,901	30,080	30,316	30,036	
12/31/2014	113,050,236	3,586	31,525	31,758	31,563	\$32,189
12/31/2015	121,873,434	3,643	33,454	33,268	33,168	33,615
12/31/2016	134,325,288	3,732	35,993	34,850	34,854	35,104
12/31/2017	132,895,067	3,573	37,194	36,507	36,626	36,658
12/31/2018	151,474,468	3,881	39,030	38,243	38,489	38,282
12/31/2019	161,489,635	4,176	38,671	40,061	40,446	39,978
Goodness of Fit Statistic, R-Squared:				0.919	0.961	0.922
Average Annual Severity Trend (10 yr)				+ 4.8%		
Average Annual Severity Trend ( 8 yr)				+ 5.1%		
Average Annual Severity Trend ( 6 yr)				+ 4.4%		
Selected Annual Severity Trend				+ 4.5%		

\* Including basic indemnity and allocated loss adjustment expense developed separately to an ultimate settlement basis.  
NOTE: Trends are based on reported paid full coverage data developed to ultimate using paid development factors.  
(See Section B - Explanation of Trend Calculation).

LOCAL PRODUCTS/COMPLETED OPERATIONS

FREQUENCY TREND  
MULTISTATE

Manual Classes (Full and Deductible Coverage)  
Monoline and Multiline Combined  
CGL Policies Only

Bodily Injury and Property Damage Combined

(1) Accident Year Ending	(2) Aggregate Loss Costs at Current Level	(3) Occurrences at Ultimate <sup>1</sup>	(4) Occurrence Frequency (3)/(2) <sup>2</sup>
12/31/2006	\$ 326,238,970	8,442	25.88
12/31/2007	325,331,118	8,393	25.80
12/31/2008	315,497,006	8,878	28.14
12/31/2009	301,841,127	8,904	29.50
12/31/2010	290,309,875	9,504	32.74
12/31/2011	288,802,569	8,867	30.70
12/31/2012	290,344,199	8,404	28.94
12/31/2013	296,741,631	8,155	27.48
12/31/2014	305,683,597	7,561	24.74
12/31/2015	315,859,471	7,289	23.08
12/31/2016	332,011,620	7,443	22.42
12/31/2017	342,155,375	7,123	20.82
12/31/2018	345,741,663	7,176	20.75
12/31/2019	344,939,626	7,403	21.46

Selected Annual Frequency Trend: - 0.5%

<sup>1</sup> Occurrences are based on reported paid amounts developed to ultimate using paid development factors.

<sup>2</sup> Frequency is per \$1,000,000 Aggregate Loss Costs at Current Level.

## CLASS GROUPS AND CALCULATION OF PROPOSED CLASS LOSS COSTS

### Explanatory Notes

The following are definitions of the columns for the Local Products/Completed Operations calculation of proposed loss costs shown on pages G-55-61.

Column (1) is the latest year multistate Monoline/Multiline Aggregate Loss Costs at Current Level (ALCCL) for the respective class.

Column (2) is the five year multistate Monoline/Multiline Aggregate Loss Costs at Current Level.

Column (3) is the five year Monoline/Multiline Experience Ratio. Losses are developed and trended, and ALCCL has been exposure trended. IPMFs and Deductible Discounts have been applied to ALCCL.

Column (4) is the credibility ( $Z_i$ ) of the individual class with respect to the class group. This is calculated based on the equation:

$$Z_i = \frac{K - 3}{K} \left( \frac{\bar{P}_i}{\bar{P}_i + \frac{\sum^2}{T^2}} \right) + \frac{3}{K}$$

$K$  = The number of classes within the class group.

$\bar{P}_i$  = The 5 year total Monoline/Multiline ALCCL for class  $i$ .

$\sum^2$  = The average within class variance for the class group. (Sigma Squared)

$T^2$  = The between class variance for the class group. (Tau Squared)

## CLASS GROUPS AND CALCULATION OF PROPOSED CLASS LOSS COSTS

### Explanatory Notes (Cont'd)

Column (5) is the Formula Experience Ratio. This is found by credibility weighting the class experience ratio with the class group experience ratio and is based on the equation:

$$FER_i = Z_i \bar{X}_i + (1 - Z_i) \bar{X} \text{ where:}$$

$\bar{X}_i$  = The 5 year average experience ratio for class  $i$  from column (3).

$$\bar{X} = \frac{\sum_{i=1}^k Z_i \bar{X}_i}{\sum_{i=1}^k Z_i}$$

Column (6) is the Index or the class relative change factor, which is the quotient of the Formula Experience Ratio ( $FER_i$ ) and  $\tilde{X}_{monoline}$  which is the column (5) total using column (1) as weights.

Note:  $\tilde{X}$  (X - tilde) is the 5 year Monoline/Multiline ALCCCL weighted class group experience ratio, where  $\tilde{X}_{monoline}$  (X - tilde monoline) is weighted based on Monoline/Multiline ALCCCL for the latest year only.

Column (7) is the change factor, which is to be applied to the present loss cost. The formula for this is given as:

Change Factor = (Index) (Class Group Relative Change) (SWRL) (Off balance factor)  
where "SWRL" equals the selected state monoline loss cost level change.  
The off balance factor of 0.999 results from capping.

CLASS GROUPS AND CALCULATION OF PROPOSED CLASS LOSS COSTS

Explanatory Notes (Cont'd)

Column (8) is the percent change of the proposed state occurrence loss cost (column (10)) for each class with respect to the current state occurrence loss cost (column (9)).

Column (9) is the current state occurrence loss cost for each class.

Column (10) is the proposed state occurrence loss cost for each class.

LOSS COST % CHANGE BY CLASS

SUBLINE: LOCAL PRODUCTS/COMPLETED OPERATIONS

CLASS GROUP: 01

NUMBER OF YEARS OF DATA USED: 5

CHANGE FACTOR = INDEX \* CG REL \* SWRL USED = INDEX \* .884 \* 1.111

CLASS	AYE 2019 MONO/MULTI ALCCL (1)	5 YEAR MONO/MULTI ALCCL (2)	5 YEAR MONO/MULTI EXPERIENCE RATIO (3)	CRED. (4)	FORMULA ER (5)	INDEX (6)	CHANGE FACTOR (7)	STATE- WIDE % CHANGE (8)	PRESENT STATEWIDE OCCUR (9)	PROPOSED STATEWIDE OCCUR (10)
10100	184684	959476	1.68470	.3293	1.140	1.291	1.268	26.3	0.057	0.072
10145	34199	448118	.84412	.2183	.867	.982	.964	0.0	0.008	0.008
10146	6629	51272	2.03607	.1031	.993	1.125	1.105	8.3	0.012	0.013
10352	20320	157031	.68939	.1370	.848	.960	.943	-5.9	0.051	0.048
11039	333462	2330218	1.11774	.5143	.999	1.131	1.111	11.7	0.060	0.067
11258	20640	91962	.00000	.1165	.771	.873	.857	-14.2	0.226	0.194
11259	111	1792	.00000	.0863	.798	.904	.888	-11.1	0.099	0.088
11288	68227	430754	1.06817	.2139	.915	1.036	1.017	1.2	0.085	0.086
12374	168227	1439043	.98933	.4082	.921	1.043	1.024	1.9	0.052	0.053
12375	76548	799155	.25736	.2981	.690	.781	.767	-20.0	0.040	0.032 L
13673	411806	2318182	1.11960	.5131	1.000	1.133	1.113	9.1	0.022	0.024
13720	18272	201198	1.54860	.1504	.975	1.104	1.084	8.3	0.048	0.052
14401	48312	225435	.82401	.1576	.865	.980	.962	-3.5	0.114	0.110
15224	67939	574090	.98807	.2490	.902	1.022	1.004	0.0	0.056	0.056
16900	360821	2828668	.91668	.5585	.897	1.016	.998	0.0	0.069	0.069
16901	1449604	10649308	.71771	.8183	.746	.845	.830	-16.7	0.096	0.080
16902	110291	704428	.48861	.2782	.766	.867	.852	-15.4	0.052	0.044
16905								0.0	0.069	0.069
16906								-16.7	0.096	0.080
16910	2697255	16286487	.87726	.8724	.877	.993	.975	-3.2	0.063	0.061
16911	180856	1262555	.80195	.3814	.846	.958	.941	-5.8	0.052	0.049
16915	62625	452100	.82903	.2193	.863	.977	.960	-4.3	0.046	0.044
16916	907096	5299231	.88335	.6959	.880	.997	.979	-1.9	0.054	0.053
16920	10679	85655	.98567	.1144	.886	1.003	.985	-1.9	0.106	0.104
16921	1124	5600	.00000	.0876	.797	.903	.887	-11.9	0.042	0.037
16930	92493	441697	.77204	.2167	.851	.964	.947	-5.0	0.160	0.152
16931	34683	182408	1.21631	.1448	.923	1.045	1.026	3.2	0.063	0.065
16940	859	4437	.00000	.0872	.797	.903	.887	-11.9	0.042	0.037
16941	18734	97208	.17191	.1182	.790	.895	.879	-12.5	0.072	0.063
18435	381967	2010062	.99822	.4808	.933	1.057	1.038	3.3	0.061	0.063
18436	16522	84119	.00000	.1139	.774	.877	.861	-13.5	0.133	0.115
18501	439743	2071315	.83017	.4876	.852	.965	.948	-5.3	0.019	0.018
45900	46967	353571	.00187	.1937	.704	.797	.783	-18.8	0.032	0.026 L
49617	489598	2682535	1.30332	.5464	1.108	1.255	1.233	23.3	0.172	0.212
57001	26359	231969	1.62744	.1595	.993	1.125	1.105	9.5	0.021	0.023

X-TILDE: .891 X-TILDE (MONOLINE): .883 PI-TILDE: .0049190  
 TAU SQUARED: .03000 SIGMA SQUARED: 79236.61548

- L - CAPPED DOWN
- U - CAPPED UP
- N - NOT SUBJECT TO CAPPING
- E - SUBJECT TO CAPPING EXCEPTION

LOSS COST % CHANGE BY CLASS

SUBLINE: LOCAL PRODUCTS/COMPLETED OPERATIONS

CLASS GROUP: 02

NUMBER OF YEARS OF DATA USED: 5

CHANGE FACTOR = INDEX \* CG REL \* SWRL USED = INDEX \* .986 \* 1.111

CLASS	AYE 2019	5 YEAR	5 YEAR	CRED.	ER	INDEX	CHANGE	STATE-	PRESENT	PROPOSED
	MONO/MULTI	MONO/MULTI	MONO/MULTI							
	ALCCL	ALCCL	EXPERIENCE					%	OCCUR	OCCUR
	(1)	(2)	RATIO	(4)	(5)	(6)	(7)	(8)	(9)	(10)
10026	8190	38146	.00000	.0628	1.114	1.124	1.231	23.1	0.026	0.032
10042	1151239	7710444	1.02231	.5529	1.097	1.107	1.213	21.4	0.280	0.340
10060	2303	15404	.00000	.0598	1.118	1.128	1.236	23.1	0.078	0.096
10065	25577	180380	10.27050	.0815	1.929	1.947	2.133	35.3	0.034	0.046 U
10066	6109	22008	.00000	.0607	1.117	1.127	1.235	23.1	0.091	0.112
10071	708401	3584411	1.08735	.3780	1.151	1.161	1.272	27.1	0.118	0.150
10073	15623699	57956226	.87434	.8989	.906	.914	1.001	0.0	0.700	0.700
10075	713	4714	16.91260	.0583	2.106	2.125	2.328	35.4	0.144	0.195 U
10107	19082	142198	.70050	.0766	1.152	1.162	1.273	25.8	0.310	0.390
10115	82426	384900	.97408	.1071	1.166	1.177	1.289	28.4	0.095	0.122
10309	38227	197755	.12374	.0837	1.100	1.110	1.216	20.0	0.025	0.030
11020	11202	41930	.74756	.0633	1.161	1.172	1.284	28.1	0.160	0.205
11127	87746	517511	1.27883	.1229	1.200	1.211	1.327	30.0	0.010	0.013
11128	43815	197645	.83352	.0837	1.159	1.170	1.282	28.0	0.093	0.119
11204	59250	122057	.01868	.0739	1.103	1.113	1.219	21.8	2.060	2.510
11234	24577	173434	.73969	.0806	1.153	1.163	1.274	28.1	0.057	0.073
12014	24933	180181	.43371	.0815	1.128	1.138	1.247	25.6	0.039	0.049
12356	5866	52824	2.61966	.0648	1.282	1.294	1.418	34.5	0.029	0.039 U
12510	4276	36946	.00000	.0627	1.115	1.125	1.232	24.1	0.029	0.036
12805	1022841	5852756	1.28713	.4881	1.237	1.248	1.367	35.4	0.127	0.172 U
13351	1088135	5829198	1.61779	.4871	1.398	1.411	1.546	35.2	0.054	0.073 U
13352	7391	37589	.00000	.0628	1.114	1.124	1.231	22.5	0.040	0.049
13506	164151	560360	.88767	.1279	1.151	1.161	1.272	27.7	0.094	0.120
13507	46336	284989	.00494	.0947	1.077	1.087	1.191	19.1	0.152	0.181
13716	556433	3939309	.80785	.3982	1.037	1.046	1.146	14.7	0.095	0.109
13759	20793	157553	.01219	.0785	1.097	1.107	1.213	21.6	0.125	0.152
14101	15608	90074	.20354	.0697	1.120	1.130	1.238	23.1	0.065	0.080
14279	134050	758577	1.22375	.1503	1.194	1.205	1.320	31.9	0.069	0.091
14913	91930	476951	.85696	.1181	1.150	1.160	1.271	26.9	0.160	0.203
15538	9286	106557	.42102	.0719	1.134	1.144	1.253	27.8	0.018	0.023
15600	7622	47689	2.36657	.0641	1.265	1.276	1.398	35.8	0.123	0.167 U
15608	2530	22466	.00000	.0607	1.117	1.127	1.235	23.1	0.013	0.016
15839	39017	200505	.18726	.0841	1.105	1.115	1.221	23.1	0.039	0.048
15991	43407	265009	1.24642	.0922	1.194	1.205	1.320	31.4	0.070	0.092
15993	12345	47284	.31343	.0640	1.133	1.143	1.252	24.6	0.069	0.086
16403	85490	504235	1.68923	.1213	1.250	1.261	1.381	35.6	0.160	0.217 U
16676	1575	6633	.00000	.0586	1.119	1.129	1.237	26.3	0.019	0.024

X-TILDE: .980 X-TILDE (MONOLINE): .991 PI-TILDE: .0024820  
 TAU SQUARED: .06408 SIGMA SQUARED: 446118.19735

- L - CAPPED DOWN
- U - CAPPED UP
- N - NOT SUBJECT TO CAPPING
- E - SUBJECT TO CAPPING EXCEPTION

LOSS COST % CHANGE BY CLASS

SUBLINE: LOCAL PRODUCTS/COMPLETED OPERATIONS

CLASS GROUP: 02

NUMBER OF YEARS OF DATA USED: 5

CHANGE FACTOR = INDEX \* CG REL \* SWRL USED = INDEX \* .986 \* 1.111

CLASS	AYE 2019 MONO/MULTI ALCCL (1)	5 YEAR MONO/MULTI ALCCL (2)	5 YEAR MONO/MULTI EXPERIENCE RATIO (3)	CRED. (4)	FORMULA ER (5)	INDEX (6)	CHANGE FACTOR (7)	STATE- WIDE % CHANGE (8)	PRESENT STATEWIDE OCCUR (9)	PROPOSED STATEWIDE OCCUR (10)
18078	98197	585047	.33780	.1307	1.078	1.088	1.192	19.0	0.200	0.238
18109	718	3237	.65647	.0581	1.158	1.169	1.281	27.0	0.037	0.047
18110	58847	365979	1.08687	.1048	1.178	1.189	1.302	30.6	0.036	0.047
18206	389069	3007355	1.14489	.3420	1.174	1.185	1.298	29.6	0.098	0.127
18335	9852	51208	.00000	.0646	1.112	1.122	1.229	23.5	0.017	0.021
18506	38	273	.00000	.0577	1.121	1.131	1.239	25.0	0.008	0.010
18507	1589	9300	.45151	.0589	1.146	1.156	1.266	27.3	0.011	0.014
18708	15745	65315	8.90380	.0665	1.702	1.717	1.881	34.8	0.023	0.031 U
18834	8099	39493	.00000	.0630	1.114	1.124	1.231	23.0	0.135	0.166
18911	6134	41302	.28425	.0632	1.132	1.142	1.251	26.1	0.023	0.029
18912	1368	6706	1.11930	.0586	1.185	1.196	1.310	30.3	0.033	0.043
18920	481	4303	.41831	.0583	1.144	1.154	1.264	28.6	0.021	0.027
45819	514688	3459146	.78007	.3705	1.038	1.047	1.147	15.3	0.059	0.068
49618	455	2686	2.00372	.0581	1.236	1.247	1.366	35.8	0.053	0.072
49619	207474	1170485	1.07721	.1933	1.168	1.179	1.292	29.0	0.124	0.160

X-TILDE: .980 X-TILDE (MONOLINE): .991 PI-TILDE: .0024820  
 TAU SQUARED: .06408 SIGMA SQUARED: 446118.19735

- L - CAPPED DOWN
- U - CAPPED UP
- N - NOT SUBJECT TO CAPPING
- E - SUBJECT TO CAPPING EXCEPTION

LOSS COST % CHANGE BY CLASS

SUBLINE: LOCAL PRODUCTS/COMPLETED OPERATIONS

CLASS GROUP: 11

NUMBER OF YEARS OF DATA USED: 5

CHANGE FACTOR = INDEX \* CG REL \* SWRL USED = INDEX \* 1.026 \* 1.111

CLASS	AYE 2019 MONO/MULTI ALCCL (1)	5 YEAR MONO/MULTI ALCCL (2)	5 YEAR MONO/MULTI EXPERIENCE RATIO (3)	CRED. (4)	FORMULA ER (5)	INDEX (6)	CHANGE FACTOR (7)	STATE- WIDE % CHANGE (8)	PRESENT STATEWIDE OCCUR (9)	PROPOSED STATEWIDE OCCUR (10)
92053	0	0	.00000	.0000	.904	1.000	1.140	11.7	0.600	0.670
92054	0	3	.00000	.1250	.791	.828	.944	-6.5	0.230	0.215
92055	763	3196	.00000	.1255	.791	.828	.944	-6.3	0.222	0.208
95124	823214	5364814	1.40598	.5404	1.175	1.230	1.402	34.6	0.810	1.090 U
98303	125918	363703	.28997	.1755	.797	.835	.952	-5.9	6.990	6.580
98304	3338499	15065040	1.03869	.7527	1.005	1.052	1.199	18.7	3.860	4.580
98305	3417253	17548383	1.02530	.7788	.999	1.046	1.192	17.9	1.680	1.980
98306	8051	63016	.71626	.1342	.879	.920	1.049	4.3	0.920	0.960
98307	1924	9954	.18766	.1265	.814	.852	.971	-4.0	0.500	0.480
98308	659252	2955716	.96315	.4158	.929	.973	1.109	9.7	1.240	1.360
98309	33949	123092	1.97372	.1428	1.057	1.107	1.262	24.8	2.180	2.720
98344	58922	337662	.63857	.1721	.859	.899	1.025	1.4	0.710	0.720
98449	2521732	13169555	.86444	.7281	.875	.916	1.044	3.3	24.300	25.100
98805	258806	1238651	1.35678	.2760	1.029	1.077	1.228	21.4	1.310	1.590
98813	372696	2006280	.90271	.3460	.904	.947	1.079	7.0	1.720	1.840
98967	1817080	8339739	1.15457	.6361	1.064	1.114	1.270	26.3	9.420	11.900
99003	60826	252016	.50527	.1606	.840	.880	1.003	-1.2	1.640	1.620
99826	42286	216804	1.22185	.1558	.954	.999	1.139	11.9	0.590	0.660
99827	69355	468640	.74652	.1890	.875	.916	1.044	1.9	0.520	0.530
99948	3028478	14197320	.88344	.7420	.889	.931	1.061	5.0	24.100	25.300
99952	792720	2049750	.89950	.3496	.903	.946	1.078	6.3	22.300	23.700
99953	253344	1270589	.54588	.2793	.804	.842	.960	-4.9	10.500	9.990
99954	174040	859815	.27440	.2357	.756	.792	.903	-10.6	9.300	8.310
99955	905738	3922902	.71268	.4731	.814	.852	.971	-4.0	8.050	7.730

X-TILDE: .982 X-TILDE (MONOLINE): .955 PI-TILDE: .0073150  
 TAU SQUARED: .03000 SIGMA SQUARED: 178105.44593

- L - CAPPED DOWN
- U - CAPPED UP
- N - NOT SUBJECT TO CAPPING
- E - SUBJECT TO CAPPING EXCEPTION

LOSS COST % CHANGE BY CLASS

SUBLINE: LOCAL PRODUCTS/COMPLETED OPERATIONS

CLASS GROUP: 12

NUMBER OF YEARS OF DATA USED: 5

CHANGE FACTOR = INDEX \* CG REL \* SWRL USED = INDEX \* 1.009 \* 1.111

CLASS	AYE 2019 MONO/MULTI ALCCL (1)	5 YEAR MONO/MULTI ALCCL (2)	5 YEAR MONO/MULTI EXPERIENCE RATIO (3)	CRED. (4)	FORMULA ER (5)	INDEX (6)	CHANGE FACTOR (7)	STATE- WIDE % CHANGE (8)	PRESENT STATEWIDE OCCUR (9)	PROPOSED STATEWIDE OCCUR (10)
91111	2399006	12167763	.82641	.4003	.888	.961	1.077	6.5	6.800	7.240
91150	1187553	6405288	.84259	.2741	.905	.979	1.097	8.4	5.470	5.930
91155	4944525	25253350	.96576	.5700	.950	1.028	1.152	13.9	29.500	33.600
91340	20442304	118173738	.84838	.8571	.860	.931	1.044	3.3	6.940	7.170
91341	12482518	56686319	.96407	.7440	.955	1.034	1.159	14.8	4.880	5.600
91342	13085777	56072729	.91916	.7419	.922	.998	1.119	10.7	3.830	4.240
91343	431887	2241836	.67400	.1440	.892	.965	1.082	7.3	1.650	1.770
91436	294396	1463825	.65044	.1144	.897	.971	1.088	7.7	2.720	2.930
91507	36362	200444	.03062	.0616	.874	.946	1.060	4.9	3.500	3.670
91551	1039098	4783689	.81380	.2285	.903	.977	1.095	7.9	0.760	0.820
91555	144598	924711	.59929	.0926	.899	.973	1.091	8.6	1.050	1.140
91560	11730269	65434580	.89549	.7699	.903	.977	1.095	8.3	3.610	3.910
91577	2211619	10081409	1.08284	.3600	.985	1.066	1.195	18.3	3.280	3.880
91746	2375618	16902421	1.03609	.4752	.980	1.061	1.189	17.5	3.720	4.370
92101	597084	2703568	.86154	.1607	.918	.994	1.114	10.3	3.310	3.650
92102	603404	3142958	1.35832	.1760	1.005	1.088	1.220	20.6	3.590	4.330
92215	11440668	47978018	.94882	.7117	.943	1.021	1.145	13.2	3.710	4.200
92338	6108504	24917952	.98583	.5668	.961	1.040	1.166	15.4	2.410	2.780
92446	549982	1774578	.26432	.1265	.845	.915	1.026	1.6	1.870	1.900
92447	39043	246335	.56732	.0636	.906	.981	1.100	9.0	1.770	1.930
92451	3560653	15676288	.94417	.4577	.936	1.013	1.136	12.6	2.620	2.950
92478	19917948	86546479	.87755	.8151	.887	.960	1.076	6.7	2.100	2.240
94007	8584540	47943092	.94309	.7115	.939	1.016	1.139	12.7	4.010	4.520
94276	1736521	9466861	.72518	.3471	.858	.929	1.041	3.0	4.340	4.470
94569	3758932	16298928	1.01404	.4667	.969	1.049	1.176	16.4	4.750	5.530
95410	7802685	34870687	.84872	.6440	.877	.949	1.064	5.3	3.210	3.380
95455	494948	3049183	2.24236	.1728	1.156	1.251	1.402	34.5	1.420	1.910 U
95505	104514	553749	1.42882	.0770	.968	1.048	1.175	16.2	2.410	2.800
95625	2039351	9185172	1.24147	.3410	1.036	1.121	1.257	24.3	3.870	4.810
95647	23001307	163251023	.91398	.8921	.916	.991	1.111	9.8	4.590	5.040
96053	722980	2771838	.72645	.1631	.896	.970	1.087	7.4	4.850	5.210
96410	2089410	8357797	.96650	.3224	.941	1.018	1.141	13.1	10.700	12.100
96611	454149	1656120	.21839	.1219	.843	.912	1.022	1.1	1.830	1.850
97447	10424038	41520559	1.03613	.6819	1.002	1.084	1.215	20.3	6.210	7.470
97650	412052	2150339	.81629	.1407	.913	.988	1.108	9.6	3.320	3.640
97651	409288	1693930	1.31869	.1234	.977	1.057	1.185	17.0	4.400	5.150
97652	67705	297996	6.65931	.0659	1.307	1.415	1.586	34.3	4.520	6.070 U

X-TILDE: .908 X-TILDE (MONOLINE): .924 PI-TILDE: .0033020  
 TAU SQUARED: .03000 SIGMA SQUARED: 629739.98264

- L - CAPPED DOWN
- U - CAPPED UP
- N - NOT SUBJECT TO CAPPING
- E - SUBJECT TO CAPPING EXCEPTION

LOSS COST % CHANGE BY CLASS

SUBLINE: LOCAL PRODUCTS/COMPLETED OPERATIONS

CLASS GROUP: 12

NUMBER OF YEARS OF DATA USED: 5

CHANGE FACTOR = INDEX \* CG REL \* SWRL USED = INDEX \* 1.009 \* 1.111

CLASS	AYE 2019 MONO/MULTI ALCCL (1)	5 YEAR MONO/MULTI ALCCL (2)	5 YEAR MONO/MULTI EXPERIENCE RATIO (3)	CRED. (4)	FORMULA ER (5)	INDEX (6)	CHANGE FACTOR (7)	STATE- WIDE % CHANGE (8)	PRESENT STATEWIDE OCCUR (9)	PROPOSED STATEWIDE OCCUR (10)
97653	1049012	4113929	.79201	.2079	.901	.975	1.093	8.2	3.400	3.680
97654	86029	441113	.25524	.0721	.881	.953	1.068	5.6	3.220	3.400
97655	1296831	7867958	.53192	.3109	.806	.872	.978	-3.3	3.980	3.850
98002	40652	245724	.00000	.0636	.870	.942	1.056	4.9	1.030	1.080
98482	26302359	116336482	.99882	.8552	.989	1.070	1.199	18.7	7.820	9.280
98483	36414403	159239361	.89091	.8897	.895	.969	1.086	7.4	21.600	23.200
98502	420361	2061015	1.05399	.1373	.946	1.024	1.148	13.4	3.740	4.240
98636	2275200	10572118	.81355	.3700	.886	.959	1.075	6.4	3.600	3.830
98677	5165133	22744209	.90626	.5453	.917	.992	1.112	10.4	11.500	12.700
98678	3227576	14320999	.85947	.4368	.899	.973	1.091	7.5	14.700	15.800
98806	733615	3867294	.76805	.2000	.897	.971	1.088	7.6	3.670	3.950
98820	3726383	17477836	.90958	.4831	.920	.996	1.117	10.4	3.740	4.130
98884	2932512	12276982	1.06722	.4022	.985	1.066	1.195	18.2	2.360	2.790
99004	36394	191744	.09161	.0612	.878	.950	1.065	5.0	1.600	1.680
99080	1614457	6564691	.55415	.2783	.825	.893	1.001	-1.0	8.630	8.540
99315	1714343	6651186	1.12482	.2806	.984	1.065	1.194	18.0	2.670	3.150
99321	2309310	11071982	.81948	.3798	.888	.961	1.077	6.5	2.600	2.770
99613	1652044	7243120	.87131	.2957	.912	.987	1.106	9.4	2.670	2.920
99650	667475	3186615	.97049	.1775	.937	1.014	1.137	11.8	1.270	1.420
99746	4137336	19686219	.94660	.5111	.938	1.015	1.138	12.6	3.490	3.930

X-TILDE: .908 X-TILDE (MONOLINE): .924 PI-TILDE: .0033020  
 TAU SQUARED: .03000 SIGMA SQUARED: 629739.98264

- L - CAPPED DOWN
- U - CAPPED UP
- N - NOT SUBJECT TO CAPPING
- E - SUBJECT TO CAPPING EXCEPTION

LOSS COST % CHANGE BY CLASS

SUBLINE: LOCAL PRODUCTS/COMPLETED OPERATIONS

CLASS GROUP: 13

NUMBER OF YEARS OF DATA USED: 5

CHANGE FACTOR = INDEX \* CG REL \* SWRL USED = INDEX \* .940 \* 1.111

CLASS	AYE 2019 MONO/MULTI ALCCL (1)	5 YEAR MONO/MULTI ALCCL (2)	5 YEAR MONO/MULTI EXPERIENCE RATIO (3)	CRED. (4)	FORMULA ER (5)	INDEX (6)	CHANGE FACTOR (7)	STATE- WIDE % CHANGE (8)	PRESENT STATEWIDE OCCUR (9)	PROPOSED STATEWIDE OCCUR (10)
91125	64643	162512	.05379	.1518	.683	.870	.909	-10.2	2.260	2.030
91127	875750	4239268	.63172	.5829	.700	.892	.932	-7.5	1.330	1.230
91235	407502	2299352	.51093	.4499	.667	.850	.888	-12.1	3.390	2.980
91265	29572	111011	.36466	.1406	.735	.936	.978	-3.1	2.860	2.770
91266	276704	1054296	1.10339	.3083	.890	1.134	1.184	17.0	1.350	1.580
91280	6670	61123	3.28487	.1295	1.118	1.424	1.487	34.4	3.310	4.450 U
94381	1459725	7209203	1.04766	.6956	.971	1.237	1.292	28.3	9.980	12.800
94404	140604	436075	1.59215	.2069	.960	1.223	1.277	26.1	5.360	6.760
95310	334390	1674290	1.22455	.3869	.961	1.224	1.278	26.3	0.950	1.200
96408	1697774	7440848	.77884	.7019	.784	.999	1.043	3.0	13.500	13.900
96409	1888252	10647992	.90022	.7682	.876	1.116	1.165	15.3	9.540	11.000
97221	983801	5395438	.73833	.6355	.759	.967	1.010	-0.7	1.460	1.450
97222	3937958	19701705	.73997	.8576	.748	.953	.995	-1.5	2.050	2.020
97223	3306094	20199276	.65459	.8605	.674	.859	.897	-11.1	3.330	2.960
98152	531704	3010243	1.16138	.5075	.981	1.250	1.305	29.6	0.710	0.920
98157	74640	303089	.00000	.1810	.651	.829	.866	-15.1	0.530	0.450
98163	3305	7244	.00000	.1171	.702	.894	.934	-7.3	0.232	0.215
98164	21942	82716	.00000	.1343	.689	.878	.917	-9.1	0.077	0.070
98659	14	589	.00000	.1155	.704	.897	.937	-7.1	0.420	0.390
98914	211	2907	.00000	.1161	.703	.896	.936	-8.6	0.580	0.530
98949	5861	25026	.00000	.1212	.699	.890	.929	-7.3	0.410	0.380
98993	1794972	7741742	.53944	.7097	.614	.782	.817	-19.2	5.520	4.460
99163	3301	13659	.00000	.1186	.701	.893	.933	-6.2	0.480	0.450
99803	21000	79898	1.06397	.1337	.831	1.059	1.106	9.3	9.700	10.600
99946	2197321	15221307	.83094	.8240	.825	1.051	1.098	8.5	2.120	2.300
99969	917567	4425261	1.23288	.5924	1.055	1.344	1.404	34.2	2.660	3.570 U

X-TILDE: .792 X-TILDE (MONOLINE): .785 PI-TILDE: .0068836  
 TAU SQUARED: .03000 SIGMA SQUARED: 113438.02212

L - CAPPED DOWN  
 U - CAPPED UP  
 N - NOT SUBJECT TO CAPPING  
 E - SUBJECT TO CAPPING EXCEPTION

SECTION H  
CONSIDERATION OF COVID-19  
TABLE OF CONTENTS

Introduction	H-2
Loss Cost Adjustments General Liability	H-2-3

## IMPACT OF COVID-19 ON GENERAL LIABILITY LOSS COSTS

### INTRODUCTION

The ongoing COVID-19 global pandemic is a truly unique event that has impacted almost every aspect of daily life. The COVID-19 pandemic has had a significant impact on the United States economy and the property-casualty insurance industry. For several months in 2020 much of the country was following social distancing guidelines. The economy slowed significantly in many segments, and some had ground nearly to a halt. Given the sudden major changes in social and economic activity, the potential impact on prospective loss costs has been analyzed.

ISO General Liability basic limit loss cost level changes are based on historical aggregate losses and loss adjustment expenses adjusted through development to their ultimate value and projected through trending to a future point in time. The historical statistical data included in this filing is from a period where COVID-19 was not known to be present in the United States.

In anticipation of long-term behavioral, social and economic changes as a result of COVID-19, it is expected, based on the information currently available, that those changes will have a material impact on prospective loss costs for certain risks. To reflect these changes, judgmentally selected adjustment factors have been applied to the loss costs of several classes.

---

### LOSS COST ADJUSTMENTS GENERAL LIABILITY

In GL-2020-BGL1, loss costs for nine classifications were adjusted due to the anticipation of long-term behavioral, social and economic changes as a result of COVID-19. The expectation, based on the information currently available, was that those changes would have a material impact on prospective loss costs for certain risks. To reflect these changes, judgmentally selected adjustment factors were applied to the loss costs for those nine classes.

The nine classifications that were adjusted are OL&T classifications within Premises/ Operations Class Group 12 – Building and Offices. These classes are for risks that are primarily in an office environment and are expected to be impacted by changes in the office work environment.

The varying adjustments applied, -5% or -10%, reflect the expected decrease in foot traffic for the individual classes listed.

In Section A, the present and proposed loss costs for these classes both reflect the COVID-19 adjustments listed. Additionally, as the adjustment is to reflect anticipated long-term changes as a result of COVID-19, the aggregated loss costs at current level utilized in the review excludes the COVID-19 adjustment from the current loss costs for any exposure earned prior to 3/1/2020 for the classes listed. The assumption is that the long-term behavioral, social and economic changes as a result of COVID-19 began at this time. The specific impact during peak COVID-19 periods may have been greater than the selected adjustments but the purpose of these adjustments is to reflect the expected future impact as opposed to what happened in the past.

LOSS COST  
 ADJUSTMENTS  
 GENERAL LIABILITY  
 (Cont'd)

Class Code	Class Description	Adjustment
61212	Buildings or Premises - bank or office - mercantile or manufacturing (Lessor's risk only) (For-Profit)	-5.0%
61216	Buildings or Premises - bank or office - mercantile or manufacturing (Lessor's risk only) (Not-For-Profit)	-5.0%
61217	Buildings or Premises - bank or office - mercantile or manufacturing - maintained by the insured (Lessor's risk only) (For-Profit)	-5.0%
61218	Buildings or Premises - bank or office - mercantile or manufacturing - maintained by the insured (Lessor's risk only) (Not-For-Profit)	-5.0%
61224	Buildings or Premises - office premises primarily occupied by employees of the insured (For-Profit)	-10.0%
61225	Buildings or Premises - office premises primarily occupied by employees of the insured (Not-For-Profit)	-10.0%
61226	Buildings or Premises - office - Not Otherwise Classified (For-Profit)	-5.0%
61227	Buildings or Premises - office - Not Otherwise Classified (Not-For-Profit)	-5.0%
62000	Condominiums - commercial - bank or mercantile, manufacturing or office (association risk only)	-5.0%

ALABAMA GL-2021-BGL1  
 BASIC LIMIT LOSS COST LEVEL  
 GENERAL LIABILITY OTHER THAN PROFESSIONAL  
 PREMISES/OPERATIONS & PRODUCTS/COMPLETED OPERATIONS  
 ACTUARIAL ANALYSIS SUPPLEMENT

---

PURPOSE This document provides discussion and analysis of pattern shifts in the data used to derive the advisory loss costs.

---

LOSS COST LEVEL CHANGES The statewide advisory loss cost level changes are:

<u>SUBLINE</u>	<u>INDICATED</u>	<u>SELECTED</u>
M&C	+ 5.0%	+ 2.5%
OL&T	+13.3%	+13.3%
Premises/Operations	+ 9.0%	+ 7.8%
Products	- 8.6%	- 8.6%
Local Products/Completed Operations	+11.2%	+11.2%
Products/Completed Operations	+ 6.7%	+ 6.7%
GL Overall	+ 8.5%	+ 7.5%

---

INDICATED VS. SELECTED Indicated changes are based on standard ISO methodology. The selected changes are equal to the indicated changes for all sublines except for M&C where a change of +2.5% has been selected to temper the effect of the experience for the latest year and to limit swings in loss costs. The selected loss cost level changes reflect the COVID-19 related adjustments for OL&T.

---

HISTORICAL SOURCE DATA

The sources of the data underlying this loss cost review are:

ISO reporting companies' voluntary experience.  
 Fiscal - accident year data through year ended 3/31/2020 for Premises/Operations.  
 Calendar - accident year data through year ended 12/31/2019 for Products/Completed Operations.

Bodily Injury and Property Damage deductible data is included. Fringe losses (Coverage B) are also included.

Due to the impact that the COVID-19 pandemic had on the March 2020 experience, we have decided to remove the experience for that month from our calculations. Therefore, any reference in this filing to the experience of year ending 3/31/2020 actually refers to the 11 months ending 2/29/2020.

Statistical plan data reported to ISO is first processed through a system of rigorous automated data verification processes so that only data that would be reliable is used for ratemaking. Subsequent to this initial data submission review, additional analyses involving an even more customized data review for this line was performed by staff. During these processes, various data records were excluded from the review, corrected or adjusted. Specifically, various reported exposure amounts have been adjusted prior to their use in the calculations. The ISO staff responsible for this loss cost review also reviewed the data for reasonableness.

---

CALL TO CALL  
COMPARISON

Manufacturers and  
Contractors

The Aggregate Loss Costs at Current Level (ALCCL) increased by an average of 0.8%, when the four years common to both this year's and last year's reviews are compared. This is primarily accounted for by the following changes since the prior review:

- A change in company mix which caused a 4.0% increase in ALCCL;
- Implemented loss cost level change (-1.6%);
- A change in exposure trend plus an additional year of trending (-1.5%);
- The effect on ALCCL due to a change in average IPMFs (+0.1%).

The Basic Limit Experience Ratios (BLERs) varied within reasonable limits.

---

Owners, Landlords  
and Tenants

The Aggregate Loss Costs at Current Level (ALCCL) increased by an average of 20.9%, when the four years common to both this year's and last year's reviews are compared. This is primarily accounted for by the following changes since the prior review:

- A change in company mix which caused an 8.1% increase in ALCCL;
- Implemented loss cost level change (+11.0%);
- A change in exposure trend plus an additional year of trending (+0.7%);
- The effect on ALCCL due to a change in average IPMFs (+0.1%).

The BLERs increased in 2017 (+7.1%) and 2019 (+4.8%). This is mainly due to unfavorable experience across several class groups.

---

Products

Multistate ALCCL increased by an average of 9.5% over the four common years in the latest call. This can be accounted for by the following changes since the prior review:

- A change in company mix which caused a 10.8% increase in ALCCL;
- Implemented an average loss cost level change of approximately -0.1% in most states;
- A change in exposure trend plus an additional year of trending of -0.9%;
- The effect on ALCCL due to a change in average IPMFs (+1.1%).

The BLERs changed due to the various effects listed above.

---

CALL TO CALL  
COMPARISON  
(Cont'd)

Local Products/  
Completed Ops

Multistate ALCCL increased by an average of 16.3% over the four common years in the latest call. This can be accounted for by the following changes since the prior review:

- A change in the companies mix which caused a 10.5% increase in ALCCL;
- Implemented an average loss cost level change of approximately +9.2% in most states;
- A change in exposure trend plus an additional year of trending of -2.0%;
- The effect on ALCCL due to a change in average IPMFs (+0.8%).

The BLERs changed due to the various effects listed above.

---

LATEST CALL  
YEAR TO YEAR  
COMPARISON

Manufacturers and  
Contractors

The ALCCL increased from 2016 to 2019 and then decreased thereafter.

The low BLER for 2019 (0.817) is attributable to favorable experience in several class groups. The high BLER for 2020 (1.234) is attributable to unfavorable experience in several class groups.

---

Owners, Landlords  
and Tenants

The ALCCL increased from 2016 to 2018 and then decreased thereafter.

The high BLER for 2019 (1.203) is attributable to unfavorable experience in several class groups.

---

Products

The ALCCL increased from 2015 to 2017, decreased in 2018 and then increased thereafter.

The BLER increased from 2015 to 2016 and then decreased thereafter.

---

Local Products/  
Completed Ops

The ALCCL increased steadily from 2015 to 2019.

The BLER increased from 2015 to 2016, decreased in 2017 and then increased thereafter.

---

LOSS  
DEVELOPMENT  
FACTOR  
COMPARISON

Manufacturers and  
Contractors

The BI and PD indemnity loss development factors for the 2021 review remained stable compared to those in the 2020 review.

The multistate full coverage BI and PD indemnity loss development factors for the 2021 review remained stable compared to those in the 2020 review.

The multistate deductible coverage BI and PD indemnity loss development factors for the 2021 review remained stable compared to the 2020 review.

The multistate Fringe indemnity loss development factors for the 2021 review have increased compared to the 2020 review.

---

Owners, Landlords  
and Tenants

The BI and PD indemnity loss development factors for the 2021 review remained stable compared to those in the 2020 review.

The multistate full coverage BI indemnity loss development factors for the 2021 review have increased compared to those in the 2020 review. The multistate full coverage PD indemnity loss development factors for the 2021 review remained stable compared to those in the 2020 review.

The multistate deductible coverage BI and PD indemnity loss development factors for the 2021 review have increased compared to those in the 2020 review.

The multistate Fringe indemnity loss development factors for the 2021 review remained stable compared to the 2020 review.

---

Products

The multistate full coverage BI and PD indemnity loss development factors for the 2021 review have decreased compared to those in the 2020 review.

The multistate deductible coverage BI indemnity loss development factors for the 2021 review remained stable compared to the 2020 review. The multistate deductible coverage PD indemnity loss development factors for the 2021 review remained stable compared to those in the 2020 review, with an increase in the 15 months-to-ultimate factor.

---

LOSS  
DEVELOPMENT  
FACTOR  
COMPARISON  
(Cont'd)

Local Products/  
Completed Ops

For Local Products, the multistate full coverage BI and PD indemnity loss development factors for the 2021 review remained stable compared to those in the 2020 review. The multistate deductible coverage BI indemnity loss development factors for the 2021 review remained stable compared to the 2020 review. The multistate deductible coverage PD indemnity loss development factors for the 2021 review have decreased compared to the 2020 review.

For Completed Operations, the full coverage BI and PD indemnity loss development factors for the 2021 review remained stable compared to those in the 2020 review.

The Completed Operations multistate full coverage BI indemnity loss development factors for the 2021 review have decreased compared to those in the 2020 review. The multistate full coverage PD indemnity loss development factors for the 2021 review remained stable compared to those in the 2020 review. The multistate deductible coverage BI indemnity loss development factors for the 2021 review have decreased compared to those in the 2020 review. The multistate deductible coverage PD indemnity loss development factors for the 2021 review have increased compared to those in the 2020 review.

One might expect PD loss development to be higher due to the Montrose decision in California. In response to the Montrose decision, ISO has introduced revised wording into the CGL policy to better define the concept of known loss. This revision represents neither a broadening nor a restriction in coverage from the original intent, however, it may result in the shifting of coverage, under certain circumstances, between an insured's current policy and past or future policies.

---

ALAE Development

To develop ALAE losses for all sublines and loss types (BI, PD and Fringe), we are using an incremental method that is based on a percentage of the total limit indemnity losses developed to ultimate. Since this is a procedure that produces incremental factors instead of multiplicative factors, there is no appropriate factor comparison available to last year's review.

One of the primary purposes of this procedure is to produce accurate and stable developed ALAE, especially for immature accident years.

---

SEVERITY TREND  
COMPARISON

Manufacturers and  
Contractors

The BI severity trend selection is +4.5%, unchanged from +4.5% in the previous Calendar review.

The PD severity trend selection is +4.5%, unchanged from +4.5% in the previous Calendar review.

The Fringe severity trend selection is 0.0%, unchanged from 0.0% in the previous Calendar review.

---

Owners, Landlords  
and Tenants

The BI severity trend selection is +4.5%, up from +4.0% in the previous Calendar review.

The PD severity trend selection is +5.5%, up from +5.0% in the previous Calendar review.

The Fringe severity selection is 0.0%, down from +1.0% in the previous Calendar review.

---

Products

The BI severity trend selection is +3.0%, unchanged from +3.0% in the previous review.

The PD severity trend selection is +5.5%, down from +6.0% in the previous review.

---

Local Products/  
Completed Ops

The BI severity trend selection is +5.0%, up from +4.0% in the previous review.

The PD selected severity trend is +4.5%, unchanged from +4.5% in the previous review.

---

FREQUENCY  
TREND  
COMPARISON

We have selected a frequency trend of 0.0% for Manufacturers & Contractors, -0.5% for Owners, Landlords and Tenants, -1.5% for Products, and -0.5% for Local Products/Completed Operations. This is consistent with our conservative approach toward frequency trend selections. This conservatism reflects the difficulty of predicting turning points for cyclical and volatile data along with the amplifying effects that varying frequency trend selections have on indicated loss cost level changes.

---

Manufacturers and  
Contractors

The latest frequency point is lower than the prior point.

---

Owners, Landlords  
and Tenants

The latest frequency point is lower than the prior point.

---

Products

The latest frequency point is lower than the prior point.

---

Local Products/  
Completed Ops

The latest frequency point is higher than the prior point.

---

EXPOSURE  
TREND  
COMPARISON

Manufacturers and  
Contractors

The exposure trend factors for Manufacturers are lower than that used in the previous review for all three years. The exposure trend factors for Contractors are lower than that used in the previous review for all three years

---

Owners, Landlords  
and Tenants

The exposure trend factors for Class Groups 1-13 are higher than those used in the previous review for all three years. For Class Group 16, the exposure trend factors are lower than that used in the previous review for the two earliest years and remain same for the latest year.

---

Products

The exposure trend factors are lower than that used in the previous review for all three years.

---

Local Products/  
Completed Ops

The exposure trend factors for Local Products are lower than that used in the previous review for all three years. The exposure trend factors for Completed Operations are lower than that used in the previous review for all three years.

---

WEIGHTED AVERAGE IMPLICIT PACKAGE MODIFICATION FACTOR (IPMF) COMPARISON	Manufacturers and Contractors	The current weighted average IPMF is 0.861. In the 2020 review the weighted average IPMF was 0.859.
	Owners, Landlords and Tenants	The current weighted average IPMF is 0.893. In the 2020 review the weighted average IPMF was 0.890.
	Products	The current multistate weighted average IPMF is 0.865. In the 2020 review the multistate weighted average IPMF was 0.859.
	Local Products/ Completed Ops	The current multistate weighted average IPMF is 0.998. In the Group 2, 2020 review the multistate weighted average IPMF was 0.984.

The IPMF's are applied to the multiline ALCCCL.

CLASS GROUP/ TERRITORY/ STATE RELATIVE CHANGE	The class group relative changes for Manufacturers and Contractors vary within reasonable limits.
	The class group and territory relative changes for Owners, Landlords and Tenants vary within reasonable limits.
	For Local Products, Alabama's state balanced relative change (1.015) ranks 16th highest overall. In last year's review, Alabama's state balanced relative change (0.978) ranked 35th highest overall.

CHANGE IN COMPANY MIX SINCE LAST CALL	For Manufacturers and Contractors the change in company mix results in an average increase of 4.0% in the total statewide ALCCCL.
	For Owners, Landlords and Tenants, the change in company mix results in an average increase of 8.1% in the total statewide ALCCCL.
	For Products, the change in company mix results in a 10.8% increase in the total multistate ALCCCL.
	For Local Products/Completed Operations, the change in company mix results in a 10.5% increase in the total multistate ALCCCL.

\$100,000/200,000 BASIC LIMIT OCCURRENCE											
Premises/Operations (Prem/Ops) (Subline Code 334) Territory 501						Products/Completed Operations (Prod/Cops) (Subline Code 336) Entire State Territory 999					
Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops
10010	.228	.189	10205	.53	–	11210	6.72	–	13207	(a)	(a)
10015	11.60	–	10220	9.98	–	11211	34.90	–	13208	(a)	(a)
10020	(a)	(a)	10255	.28	.151	11212	5.29	–	13314	.25	.014
10026	1.37	.032	10256	1.03	.183	11213	4.31	–	13351	.62	.073
10036	.76	(a)	10257	.195	.148	11214	10.60	–	13352	.63	.049
10040	.174	.32	10309	.34	.03	11222	.178	–	13410	1.62	2.35
10042	.78	.34	10315	.81	(a)	11234	.60	.073	13411	(a)	(a)
10052	8.04	–	10331	15.80	–	11248	.054	.016	13412	.55	1.21
10054	7.13	–	10332	27.20	–	11258	1.53	.194	13453	.63	(a)
10060	.38	.096	10352	.74	.048	11259	1.65	.088	13454	.74	(a)
10065	.56	.046	10367	8.99	–	11273	29.50	–	13455	.75	(a)
10066	.57	.112	10368	13.10	–	11274	28.40	–	13461	(a)	(a)
10070	.131	.151	10375	(a)	–	11288	1.88	.086	13506	1.94	.12
10071	.67	.15	10378	16.00	–	12014	.116	.049	13507	2.34	.181
10072	10.20	–	10379	7.41	–	12356	2.51	.039	13590	.56	.67
10073	1.19	.70	10380	12.70	–	12361	.071	.07	13621	.141	.33
10075	8.81	.195	10381	11.00	–	12362	.144	(a)	13670	.04	.017
10100	1.27	.072	11007	3.82	–	12373	.055	.023	13673	1.16	.024
10101	.51	.177	11020	.64	.205	12374	1.30	.053	13715	.144	.145
10105	5.50	–	11039	1.03	.067	12375	.64	.032	13716	.96	.109
10107	3.63	.39	11052	3.28	–	12391	.108	.07	13720	.66	.052
10110	39.60	–	11101	(a)	(a)	12393	.85	(a)	13759	.38	.152
10111	.29	.067	11120	(a)	–	12467	.35	(a)	13930	.31	.174
10113	.76	–	11126	.132	.024	12509	.071	.031	14068	.083	.012
10115	1.51	.122	11127	.73	.013	12510	.90	.036	14101	.97	.08
10117	11.50	–	11128	.98	.119	12583	.40	(a)	14279	.54	.091
10119	(a)	–	11138	3.94	–	12651	1.16	.51	14401	1.55	.11
10120	25.90	–	11155	.45	–	12683	.53	(a)	14405	2.25	–
10130	7.49	–	11160	(a)	(a)	12707	.94	.56	14527	.58	.179
10132	6.46	–	11167	.76	–	12797	.198	.194	14655	.188	–
10133	3.16	–	11168	3.92	–	12805	.68	.172	14731	3.26	–
10135	(a)	–	11201	33.50	–	12841	1.14	–	14732	.241	–
10140	.033	.022	11202	9.90	–	12927	.199	–	14733	1.31	–
10141	.065	.023	11203	1.69	.46	13049	.037	.051	14734	.56	–
10145	.31	.008	11204	.66	2.51	13111	1.42	.092	14855	.249	.133
10146	.57	.013	11205	(a)	–	13112	.06	.063	14913	.71	.203
10150	1.05	(a)	11206	1.55	–	13201	1.03	.144	15060	(a)	(a)
10151	26.40	–	11207	19.60	–	13204	1.16	1.14	15061	(a)	(a)
10160	4.70	–	11208	3.36	–	13205	.45	.42	15062	.223	(a)
10204	.47	–	11209	15.80	–	13206	(a)	(a)	15063	.26	(a)

## DIVISION SIX

## GENERAL LIABILITY

## LOSS COST PAGES

\$100,000/200,000 BASIC LIMIT OCCURRENCE											
Premises/Operations (Prem/Ops) (Subline Code 334) Territory 501											
Products/Completed Operations (Prod/Cops)						(Subline Code 336) Entire State Territory 999					
Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops
15070	.30	—	16750	.221	.034	18707	.022	.005	40117	(a)	—
15119	(a)	—	16751	.221	—	18708	.243	.031	40140	(a)	—
15120	(a)	—	16819	1.35	(a)	18833	.26	(a)	41001	.43	—
15123	3.15	—	16820	1.05	(a)	18834	.63	.166	41210	(a)	—
15124	1.10	—	16881	3.45	(a)	18911	1.99	.029	41421	.58	—
15188	.39	(a)	16890	.158	(a)	18912	3.74	.043	41422	.31	—
15223	.047	.044	16891	.172	(a)	18920	.97	.027	41510	99.90	—
15224	.69	.056	16892	.31	(a)	18991	(a)	—	41603	27.50	—
15300	(a)	—	16900	2.79	.069	19007	1.23	—	41604	15.10	—
15314	.45	(a)	16901	1.79	.08	19051	2.73	—	41620	2.80	—
15404	.102	(a)	16902	1.52	.044	19061	(a)	—	41650	38.70	—
15405	.15	(a)	16905	2.94	.069	19795	.65	(a)	41664	54.90	—
15406	.38	.053	16906	1.88	.08	19796	.76	—	41665	6.42	—
15488	.95	(a)	16910	1.68	.061	40005	(a)	—	41666	(a)	—
15538	.81	.023	16911	1.52	.049	40006	(a)	—	41667	150.00	—
15600	2.03	.167	16915	1.72	.044	40010	(a)	—	41668	141.00	—
15607	.39	—	16916	1.43	.053	40015	(a)	—	41669	.99	—
15608	.45	.016	16920	3.81	.104	40020	(a)	—	41670	1.66	—
15656	13.40	—	16921	3.48	.037	40026	(a)	—	41672	(a)	—
15699	.97	—	16930	2.19	.152	40031	(a)	—	41673	(a)	—
15733	.249	.034	16931	2.36	.065	40032	(a)	—	41675	(a)	—
15839	.61	.048	16940	4.76	.037	40040	(a)	—	41677	.57	—
15991	.50	.092	16941	1.91	.063	40041	(a)	—	41678	86.60	—
15993	.42	.086	18078	.26	.238	40042	(a)	—	41679	(a)	(a)
16005	.076	.031	18109	.83	.047	40045	362.00	—	41680	20.10	—
16009	.31	.106	18110	.66	.047	40046	71.60	—	41696	1.83	—
16402	3.00	—	18200	(a)	—	40047	25.50	—	41697	1.27	—
16403	1.90	.217	18205	.40	.38	40059	9.14	—	41700	(a)	—
16404	2.39	—	18206	1.07	.127	40061	4.85	—	41715	12.80	—
16471	.56	—	18335	.77	.021	40063	162.00	—	41716	8.13	—
16501	.161	(a)	18435	1.35	.063	40064	47.70	—	43007	(a)	—
16527	.247	.32	18436	1.09	.115	40066	(a)	—	43117	(a)	—
16588	.141	(a)	18437	1.10	(a)	40067	(a)	—	43151	40.20	—
16604	.237	.122	18438	2.12	(a)	40069	(a)	—	43152	25.90	—
16670	6.54	—	18501	1.24	.018	40072	(a)	—	43200	153.00	—
16676	.63	.024	18506	.50	.01	40075	80.90	—	43215	(a)	—
16694	.47	(a)	18507	.40	.014	40101	44.40	—	43421	42.00	—
16705	.46	.131	18570	4.15	—	40102	39.20	—	43422	220.00	—
16722	(a)	—	18575	(a)	(a)	40111	12.80	—	43424	(a)	—
16723	(a)	—	18616	.38	.59	40115	(a)	—	43470	10.70	—

\$100,000/200,000 BASIC LIMIT OCCURRENCE											
Premises/Operations (Prem/Ops) (Subline Code 334) Territory 501											
Products/Completed Operations (Prod/COps)						(Subline Code 336) Entire State Territory 999					
Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops
43517	(a)	-	44277	133.00	-	46004	36.80	-	47471	5.03	-
43518	23.50	-	44280	.57	-	46005	29.40	-	47473	6.58	-
43550	150.00	-	44311	12.10	-	46112	.175	-	47474	7.36	-
43551	83.10	-	44315	8.16	-	46202	3.15	-	47475	5.81	-
43626	18.80	-	44427	160.00	-	46362	302.00	-	47476	5.81	-
43628	244.00	-	44428	161.00	-	46426	44.20	-	47477	7.74	-
43629	207.00	-	44429	2.42	-	46427	59.00	-	47478	8.13	-
43754	(a)	-	44430	1.68	-	46510	(a)	-	47600	(a)	-
43760	6.90	-	44431	5.37	-	46590	(a)	-	47610	(a)	-
43822	8.39	-	44432	1.70	-	46603	3.71	-	48039	109.00	-
43840	.104	-	44433	54.20	-	46604	4.28	-	48177	(a)	-
43860	6.68	-	44434	104.00	-	46606	11.40	-	48178	(a)	-
43889	2.39	-	44435	107.00	-	46607	15.70	-	48206	49.70	-
43945	(a)	-	44436	125.00	-	46622	24.80	-	48252	(a)	-
43946	(a)	-	44437	104.00	-	46671	(a)	-	48441	.209	-
43990	(a)	(a)	44438	82.20	-	46700	308.00	-	48557	20.90	-
43991	(a)	-	44439	160.00	-	46773	(a)	-	48558	18.20	-
44009	3.84	-	44440	132.00	-	46822	(a)	-	48600	88.30	-
44010	(a)	(a)	44500	(a)	-	46881	(a)	-	48610	(a)	-
44069	20.10	-	44501	(a)	-	46882	(a)	-	48636	1.53	(a)
44070	5.95	-	45190	2.48	-	46911	37.20	-	48637	16.00	-
44071	6.62	-	45191	1.76	-	46912	68.10	-	48638	7.92	-
44072	4.57	-	45192	2.06	-	46913	(a)	-	48727	(a)	-
44100	3.87	-	45193	1.22	-	46914	(a)	-	48808	3.42	-
44101	4.03	-	45210	1.54	-	46915	(a)	-	48924	(a)	-
44102	3.14	-	45224	(a)	-	46916	(a)	-	48925	382.00	-
44103	2.78	-	45225	(a)	-	47050	2.29	-	49005	.39	-
44104	1.17	-	45334	88.30	-	47051	(a)	-	49111	5.23	-
44105	(a)	-	45380	.29	(a)	47052	(a)	-	49181	35.50	-
44106	(a)	-	45450	26.00	-	47103	(a)	-	49183	43.30	-
44108	1.37	-	45523	(a)	-	47146	(a)	-	49184	91.30	-
44109	3.47	-	45524	(a)	-	47147	(a)	-	49185	83.10	-
44110	3.55	-	45539	(a)	-	47221	338.00	-	49239	.218	.46
44111	2.18	-	45678	.63	-	47253	(a)	-	49292	2.60	-
44112	1.29	-	45771	.44	.139	47254	(a)	-	49305	(a)	-
44113	(a)	-	45819	.144	.068	47318	15.30	-	49333	19.00	-
44193	(a)	-	45900	.232	.026	47367	.57	-	49451	(a)	-
44194	(a)	-	45901	.199	.045	47420	3.35	-	49452	(a)	-
44222	(a)	-	45937	.35	-	47468	(a)	-	49617	.26	.212
44276	206.00	-	45993	(a)	(a)	47469	5.81	-	49618	.218	.072

<b>\$100,000/200,000 BASIC LIMIT OCCURRENCE</b>											
<b>Premises/Operations (Prem/Ops) (Subline Code 334) Territory 501</b>						<b>Products/Completed Operations (Prod/Cops) (Subline Code 336) Entire State Territory 999</b>					
<b>Class Code</b>	<b>Prem/ Ops</b>	<b>Prod/ Cops</b>	<b>Class Code</b>	<b>Prem/ Ops</b>	<b>Prod/ Cops</b>	<b>Class Code</b>	<b>Prem/ Ops</b>	<b>Prod/ Cops</b>	<b>Class Code</b>	<b>Prem/ Ops</b>	<b>Prod/ Cops</b>
49619	.41	.16	51315	.141	.096	51809	.39	.146	52341	.044	(a)
49763	2.66	—	51330	.094	.66	51833	.088	.054	52342	.128	(a)
49800	(a)	—	51333	.031	.32	51850	.228	(a)	52343	.078	(a)
49801	298.00	—	51340	.038	(a)	51851	.155	(a)	52401	.242	(a)
49802	26.40	—	51350	.136	.127	51852	.36	(a)	52402	.021	(a)
49803	46.70	—	51351	.121	.049	51853	.146	(a)	52432	.105	(a)
49840	2.39	—	51352	.167	.101	51854	.33	(a)	52433	.096	.80
49870	160.00	—	51355	.113	.091	51855	.34	(a)	52435	.121	(a)
49890	(a)	—	51356	.122	.56	51856	.189	(a)	52438	.087	(a)
49891	(a)	—	51357	.201	.76	51857	.32	(a)	52440	.137	(a)
49902	(a)	—	51358	.48	.129	51869	.105	.136	52467	.127	(a)
49903	(a)	—	51359	.42	.71	51877	.59	.191	52469	.044	.096
50010	.228	.38	51370	.46	3.83	51889	.097	.011	52505	.221	.237
50015	.148	(a)	51380	.046	.041	51896	.045	.017	52547	.209	.07
50017	.113	(a)	51400	.221	(a)	51900	.066	.10	52581	1.08	2.19
50045	.26	(a)	51401	.33	(a)	51909	.206	.053	52619	.076	(a)
50047	.029	(a)	51500	.086	.116	51919	.098	(a)	52660	.206	—
51001	.053	.42	51516	.174	—	51926	.10	.044	52744	.34	.066
51005	.011	(a)	51517	.197	—	51927	.054	.132	52767	.191	(a)
51116	.134	.69	51550	.107	.40	51934	.109	.107	52876	(a)	(a)
51201	.039	(a)	51551	.037	.89	51941	.099	.041	52911	.06	.42
51205	.119	.059	51552	.064	.152	51942	.158	—	52967	.023	.058
51206	.019	.32	51553	.114	(a)	51956	.43	.205	53001	.221	.30
51210	.093	(a)	51554	.011	(a)	51957	.38	.46	53077	.106	.219
51211	(a)	(a)	51575	.036	.021	51958	.33	.37	53095	.073	(a)
51220	.32	1.90	51576	.205	.097	51959	.34	(a)	53096	.101	(a)
51221	.177	1.76	51600	.14	.172	51960	.045	.33	53121	.29	.40
51222	.215	4.53	51613	.092	.139	51970	.197	.177	53147	.032	(a)
51224	.225	1.49	51625	.049	(a)	51982	.058	.077	53229	.181	(a)
51230	.038	.74	51666	.058	.089	51985	.162	—	53271	.054	(a)
51240	.47	.196	51702	.146	(a)	51986	.228	.096	53333	.178	.248
51241	1.39	.218	51703	.06	(a)	51999	.096	.40	53374	.089	.26
51250	.245	(a)	51734	.113	.35	52002	.084	.114	53375	.047	.27
51251	.04	(a)	51741	.243	.243	52075	.18	.222	53376	.075	.183
51252	.141	.074	51752	.205	.15	52076	.217	(a)	53377	.077	.188
51253	.12	(a)	51767	.017	.007	52109	.021	(a)	53403	.049	(a)
51254	.038	.032	51777	.058	.077	52134	.28	.60	53425	.168	(a)
51255	.62	(a)	51790	.097	(a)	52137	.071	(a)	53565	.057	.096
51300	.081	.147	51796	.089	(a)	52150	.52	(a)	53631	.033	.021
51305	.081	.88	51808	.32	.68	52315	.076	.27	53632	.038	.032

\$100,000/200,000 BASIC LIMIT OCCURRENCE											
Premises/Operations (Prem/Ops) (Subline Code 334) Territory 501						Products/Completed Operations (Prod/COPs) (Subline Code 336) Entire State Territory 999					
Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops
53731	.035	(a)	56170	.165	(a)	57401	.07	.089	58503	.084	.077
53732	.241	.47	56171	.081	(a)	57403	.12	.033	58532	.109	(a)
53733	.157	.228	56202	.081	.078	57410	.034	.173	58559	.022	(a)
53734	1.04	-	56390	.141	.70	57411	.041	(a)	58560	.053	(a)
53803	.40	(a)	56391	.121	.30	57572	.02	.099	58561	(a)	(a)
53901	(a)	(a)	56427	.195	.119	57600	.059	.033	58575	.069	.111
53902	(a)	(a)	56488	.097	.038	57611	.088	.055	58627	.221	.012
53903	(a)	(a)	56567	.171	(a)	57625	.52	(a)	58663	.38	.95
53904	(a)	(a)	56650	.52	(a)	57651	.063	.039	58682	.196	(a)
53905	(a)	(a)	56651	.28	(a)	57690	.115	.45	58713	.037	(a)
53907	.106	.086	56652	.203	(a)	57716	.055	.074	58737	.143	.55
53951	(a)	(a)	56653	.196	(a)	57725	.119	.075	58756	.071	(a)
53952	(a)	(a)	56654	.10	(a)	57726	.093	.023	58757	.48	(a)
53953	(a)	(a)	56690	.05	.33	57798	.032	(a)	58759	.059	(a)
54012	.104	-	56699	.09	.067	57800	.12	(a)	58802	.067	.48
54077	.145	.39	56758	.076	.14	57808	.046	(a)	58813	.174	(a)
54444	(a)	(a)	56759	.078	.078	57809	.047	(a)	58822	.186	(a)
55010	.44	.98	56760	.112	.099	57810	.046	.10	58837	.35	.161
55011	.118	1.75	56805	.147	(a)	57871	.055	.111	58840	.105	.121
55012	.141	1.11	56806	.104	(a)	57913	.155	.26	58873	.166	.027
55013	.152	1.12	56807	.103	(a)	57997	.232	-	58903	.043	(a)
55014	(a)	(a)	56808	.135	(a)	57998	.069	.054	58904	.033	.12
55214	.114	.083	56900	.129	(a)	57999	.075	.07	58922	.28	.179
55371	.226	.108	56910	.065	(a)	58009	.075	(a)	59005	.081	.089
55410	(a)	(a)	56911	.147	(a)	58010	.16	(a)	59057	.60	(a)
55426	.184	(a)	56912	.119	.084	58020	.128	(a)	59058	.39	(a)
55597	.029	1.68	56913	.097	(a)	58056	.191	(a)	59188	.26	.052
55647	.057	.065	56915	.58	(a)	58057	.12	(a)	59189	.35	.28
55648	.026	(a)	56916	.52	.215	58058	.108	(a)	59223	.172	.103
55649	.031	(a)	56917	.15	(a)	58095	.152	1.79	59257	.022	.012
55715	.226	.203	56918	.072	(a)	58096	.201	1.49	59306	.136	(a)
55716	.33	.49	56919	.184	(a)	58301	.057	.077	59378	.112	.141
55717	.243	(a)	56920	.168	(a)	58302	.054	.051	59481	.37	.096
55718	.236	(a)	56980	.112	(a)	58397	.32	.65	59482	.27	(a)
55802	.058	.011	57001	.038	.023	58408	.137	-	59537	.121	.232
55918	.129	2.26	57002	.025	.096	58409	.174	-	59601	.138	2.23
55919	.018	3.42	57090	.27	.68	58456	.093	-	59647	.119	.158
56040	.012	.03	57146	.171	.75	58457	.134	-	59660	.25	1.06
56041	.081	(a)	57202	.10	(a)	58458	.174	-	59661	.124	(a)
56042	.101	(a)	57257	.124	.034	58459	.209	-	59693	.021	-

## DIVISION SIX

PREM/OPS TERR. 501

## GENERAL LIABILITY

PROD/COPS

## LOSS COST PAGES

\$100,000/200,000 BASIC LIMIT OCCURRENCE											
Premises/Operations (Prem/Ops) (Subline Code 334) Territory 501						Products/Completed Operations (Prod/Cops) (Subline Code 336) Entire State Territory 999					
Class Code	Prem/Ops	Prod/Cops	Class Code	Prem/Ops	Prod/Cops	Class Code	Prem/Ops	Prod/Cops	Class Code	Prem/Ops	Prod/Cops
59695	(a)	(a)	59964	.63	.066	63220	(a)	—	91190	3.28	(a)
59701	.01	.33	59970	.103	.169	64074	17.50	—	91200	1.43	—
59713	.227	.33	59973	.174	(a)	64075	12.30	—	91210	(a)	—
59722	.118	.028	59975	.144	.19	64500	(a)	—	91235	4.21	2.98
59723	.044	.034	59977	.082	(a)	65007	47.00	—	91250	6.35	(a)
59724	.068	.015	59984	.048	.049	66122	20.20	—	91265	30.60	2.77
59725	.085	.145	59985	.186	(a)	66123	11.10	—	91266	16.20	1.58
59726	.062	.023	59986	.142	(a)	66309	32.50	—	91280	(a)	4.45
59738	.196	.059	59988	.037	.055	66561	75.20	—	91302	18.80	(a)
59750	.09	.181	59989	.025	.041	67017	69.80	—	91315	5.71	—
59751	.032	(a)	60010	25.60	—	67508	46.50	—	91324	12.80	(a)
59773	.015	.026	60011	29.40	—	67509	34.10	—	91325	(a)	(a)
59774	.012	.141	60012	48.40	—	67510	19.00	—	91340	8.30	7.17
59775	.016	.178	60013	41.50	—	67511	20.50	—	91341	6.98	5.60
59781	.078	.085	60015	31.00	—	67512	87.90	—	91342	7.62	4.24
59782	.116	.56	60016	34.80	—	67513	55.80	—	91343	1.54	1.77
59783	.113	(a)	60035	53.00	—	67634	60.40	—	91405	9.66	—
59784	.087	(a)	61000	25.40	—	67635	42.70	—	91436	7.90	2.93
59790	.152	(a)	61212	27.10	—	68001	130.00	—	91481	28.90	—
59798	.30	.46	61216	30.00	—	68439	168.00	—	91507	4.25	3.67
59806	.212	(a)	61217	27.30	—	68500	5.63	—	91523	65.60	—
59867	.171	(a)	61218	18.70	—	68604	3.14	—	91547	.38	—
59886	.023	.10	61223	133.00	—	68606	12.30	—	91551	2.31	.82
59889	.05	.187	61224	42.30	—	68607	9.69	—	91555	2.54	1.14
59892	.113	(a)	61225	58.70	—	68702	7.99	—	91560	8.94	3.91
59904	.077	.076	61226	98.80	—	68703	5.98	—	91562	5.14	—
59905	.107	.12	61227	90.40	—	68706	25.60	—	91577	18.40	3.88
59914	.63	.69	62000	20.60	—	68707	25.40	—	91580	11.80	—
59915	.25	.66	62001	16.20	—	90089	6.69	—	91581	(a)	(a)
59917	.047	.232	62002	7.42	—	91111	5.44	7.24	91582	(a)	(a)
59923	.015	.005	62003	23.40	—	91125	4.03	2.03	91583	(a)	(a)
59925	.44	1.19	63010	46.10	—	91127	3.66	1.23	91584	(a)	(a)
59926	.37	.46	63011	57.60	—	91130	2.50	—	91585	(a)	(a)
59927	.249	1.30	63012	81.90	—	91135	.69	(a)	91586	(a)	(a)
59931	.28	.48	63013	77.60	—	91150	3.45	5.93	91587	(a)	(a)
59932	.30	.80	63215	77.20	—	91155	7.67	33.60	91588	(a)	(a)
59941	.095	(a)	63216	53.60	—	91160	1.61	—	91589	(a)	(a)
59947	.077	.30	63217	72.80	—	91175	1.39	—	91590	5.34	—
59955	.036	.132	63218	24.50	—	91177	6.09	—	91591	(a)	(a)
59963	.27	.37	63219	(a)	—	91179	6.11	—	91606	24.50	—

\$100,000/200,000 BASIC LIMIT OCCURRENCE											
Premises/Operations (Prem/Ops) (Subline Code 334) Territory 501											
Products/Completed Operations (Prod/COps)						(Subline Code 336) Entire State Territory 999					
Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops
91618	(a)	(a)	95357	2.50	-	97653	4.85	3.68	98426	3.93	(a)
91629	5.00	(a)	95358	(a)	-	97654	8.45	3.40	98427	3.83	-
91636	8.58	-	95410	6.86	3.38	97655	9.39	3.85	98428	(a)	-
91641	2.32	(a)	95455	10.40	1.91	98002	1.70	1.08	98429	2.24	-
91666	1.44	(a)	95487	3.68	(a)	98003	1.51	(a)	98430	(a)	-
91722	7.51	(a)	95505	4.83	2.80	98090	.204	-	98449	5.49	25.10
91746	5.14	4.37	95620	2.99	(a)	98091	.222	-	98482	5.89	9.28
91805	.33	-	95625	8.98	4.81	98092	.67	-	98483	8.70	23.20
92053	.79	.67	95630	(a)	(a)	98111	1.07	-	98502	8.33	4.24
92054	.28	.215	95647	5.08	5.04	98150	(a)	-	98555	3.88	-
92055	7.64	.208	95648	(a)	(a)	98151	(a)	-	98597	.87	-
92101	12.00	3.65	96053	3.86	5.21	98152	5.72	.92	98598	.30	-
92102	7.18	4.33	96317	2.59	-	98153	6.44	(a)	98601	9.99	(a)
92215	6.04	4.20	96408	5.94	13.90	98154	7.60	(a)	98622	(a)	-
92338	2.76	2.78	96409	5.49	11.00	98155	10.70	(a)	98623	(a)	-
92445	4.92	-	96410	4.83	12.10	98156	(a)	(a)	98624	1.56	-
92446	9.07	1.90	96611	1.90	1.85	98157	6.79	.45	98636	5.18	3.83
92447	7.93	1.93	96702	6.83	(a)	98158	(a)	(a)	98640	172.00	-
92451	4.21	2.95	96703	(a)	-	98159	4.56	(a)	98658	11.00	-
92453	5.02	-	96816	6.41	-	98160	9.65	(a)	98659	1.97	.39
92478	2.48	2.24	96872	9.21	(a)	98161	10.80	(a)	98677	27.10	12.70
92593	55.40	-	96930	(a)	-	98162	(a)	(a)	98678	24.00	15.80
92663	1.16	-	97002	(a)	(a)	98163	11.40	.215	98698	(a)	(a)
94007	17.00	4.52	97003	(a)	(a)	98164	3.56	.07	98699	7.83	(a)
94099	3.88	-	97047	5.79	-	98257	2.28	-	98705	15.50	-
94225	13.60	-	97050	4.49	-	98303	21.40	6.58	98710	5.44	-
94276	7.11	4.47	97111	8.20	-	98304	8.48	4.58	98751	8.31	-
94304	5.39	(a)	97220	.67	(a)	98305	4.64	1.98	98805	7.11	1.59
94381	10.10	12.80	97221	(a)	1.45	98306	12.00	.96	98806	4.83	3.95
94404	6.74	6.76	97222	2.80	2.02	98307	2.68	.48	98810	6.55	-
94444	(a)	(a)	97223	4.21	2.96	98308	1.76	1.36	98813	6.32	1.84
94569	4.55	5.53	97308	1.26	-	98309	10.70	2.72	98820	13.50	4.13
94590	19.60	-	97447	4.11	7.47	98344	1.30	.72	98871	(a)	(a)
94617	6.19	-	97501	(a)	-	98405	2.14	-	98884	3.53	2.79
94638	(a)	-	97502	(a)	-	98413	22.40	(a)	98914	1.35	.53
95124	2.28	1.09	97503	(a)	-	98414	20.50	(a)	98949	1.88	.38
95233	4.90	-	97504	(a)	-	98415	2.68	(a)	98967	5.54	11.90
95305	5.32	-	97650	5.67	3.64	98423	6.39	(a)	98993	9.89	4.46
95306	9.83	-	97651	12.20	5.15	98424	10.90	(a)	99003	2.63	1.62
95310	12.70	1.20	97652	10.60	6.07	98425	4.45	(a)	99004	5.25	1.68

\$100,000/200,000 BASIC LIMIT OCCURRENCE											
Premises/Operations (Prem/Ops) (Subline Code 334) Territory 501											
Products/Completed Operations (Prod/Cops)						(Subline Code 336) Entire State Territory 999					
Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops
99080	1.86	8.54	99826	1.30	.66						
99081	(a)	-	99827	.67	.53						
99082	(a)	-	99851	2.73	-						
99083	(a)	-	99917	4.42	-						
99084	(a)	(a)	99938	4.97	-						
99085	(a)	(a)	99943	14.40	-						
99111	2.71	-	99946	10.80	2.30						
99160	(a)	-	99948	12.00	25.30						
99163	6.46	.45	99952	9.59	23.70						
99165	1.41	(a)	99953	10.40	9.99						
99220	2.95	(a)	99954	7.54	8.31						
99221	(a)	(a)	99955	9.44	7.73						
99222	5.54	(a)	99963	1.07	-						
99223	.40	(a)	99969	5.36	3.57						
99303	21.70	-	99975	8.38	-						
99310	5.42	(a)	99986	(a)	-						
99315	15.90	3.15	99987	(a)	-						
99321	15.40	2.77	99988	4.74	-						
99445	(a)	(a)									
99471	1.35	-									
99505	8.39	-									
99506	10.30	-									
99507	8.99	-									
99570	4.83	(a)									
99571	1.17	(a)									
99572	2.28	(a)									
99573	2.19	(a)									
99600	2.28	-									
99613	13.60	2.92									
99614	5.10	-									
99620	.74	-									
99650	2.28	1.42									
99709	5.64	(a)									
99718	2.19	-									
99746	3.70	3.93									
99760	.43	-									
99777	11.40	-									
99793	4.70	-									
99798	(a)	(a)									
99803	(a)	10.60									

\$100,000/200,000 BASIC LIMIT OCCURRENCE											
Premises/Operations (Prem/Ops) (Subline Code 334) Territory 503						Products/Completed Operations (Prod/Cops) (Subline Code 336) Entire State Territory 999					
Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops
10010	.161	.189	10205	.45	–	11210	6.31	–	13207	(a)	(a)
10015	9.79	–	10220	8.47	–	11211	32.80	–	13208	(a)	(a)
10020	(a)	(a)	10255	.35	.151	11212	4.96	–	13314	.216	.014
10026	1.16	.032	10256	1.27	.183	11213	4.04	–	13351	.52	.073
10036	.94	(a)	10257	.239	.148	11214	9.96	–	13352	.53	.049
10040	.122	.32	10309	.29	.03	11222	.167	–	13410	1.99	2.35
10042	.67	.34	10315	.68	(a)	11234	.51	.073	13411	(a)	(a)
10052	6.77	–	10331	13.30	–	11248	.066	.016	13412	.67	1.21
10054	6.01	–	10332	22.90	–	11258	1.99	.194	13453	.78	(a)
10060	.32	.096	10352	.96	.048	11259	2.14	.088	13454	.91	(a)
10065	.48	.046	10367	8.44	–	11273	25.10	–	13455	.92	(a)
10066	.49	.112	10368	12.30	–	11274	24.10	–	13461	(a)	(a)
10070	.092	.151	10375	(a)	–	11288	2.44	.086	13506	1.65	.12
10071	.57	.15	10378	13.40	–	12014	.142	.049	13507	1.99	.181
10072	9.55	–	10379	6.24	–	12356	2.13	.039	13590	.69	.67
10073	1.46	.70	10380	10.70	–	12361	.138	.07	13621	.173	.33
10075	10.80	.195	10381	9.23	–	12362	.101	(a)	13670	.077	.017
10100	1.65	.072	11007	3.59	–	12373	.038	.023	13673	1.51	.024
10101	.43	.177	11020	.54	.205	12374	1.11	.053	13715	.101	.145
10105	4.67	–	11039	1.27	.067	12375	.54	.032	13716	.82	.109
10107	4.45	.39	11052	5.31	–	12391	.076	.07	13720	.85	.052
10110	33.30	–	11101	(a)	(a)	12393	.72	(a)	13759	.32	.152
10111	.201	.067	11120	(a)	–	12467	.30	(a)	13930	.215	.174
10113	.65	–	11126	.112	.024	12509	.087	.031	14068	.07	.012
10115	1.28	.122	11127	.51	.013	12510	1.10	.036	14101	.82	.08
10117	9.73	–	11128	.69	.119	12583	.49	(a)	14279	.66	.091
10119	(a)	–	11138	3.32	–	12651	1.43	.51	14401	2.01	.11
10120	21.80	–	11155	.38	–	12683	.65	(a)	14405	2.11	–
10130	6.36	–	11160	(a)	(a)	12707	.66	.56	14527	.41	.179
10132	5.48	–	11167	1.22	–	12797	.139	.194	14655	.159	–
10133	5.11	–	11168	6.35	–	12805	.58	.172	14731	5.27	–
10135	(a)	–	11201	31.40	–	12841	.97	–	14732	.39	–
10140	.064	.022	11202	9.29	–	12927	.169	–	14733	1.12	–
10141	.127	.023	11203	1.19	.46	13049	.072	.051	14734	.48	–
10145	.61	.008	11204	.56	2.51	13111	1.85	.092	14855	.31	.133
10146	.74	.013	11205	(a)	–	13112	.118	.063	14913	.60	.203
10150	.89	(a)	11206	1.46	–	13201	1.26	.144	15060	(a)	(a)
10151	22.40	–	11207	18.40	–	13204	1.43	1.14	15061	(a)	(a)
10160	3.99	–	11208	3.15	–	13205	.55	.42	15062	.27	(a)
10204	.40	–	11209	14.80	–	13206	(a)	(a)	15063	.32	(a)

## DIVISION SIX

## GENERAL LIABILITY

## LOSS COST PAGES

\$100,000/200,000 BASIC LIMIT OCCURRENCE											
Premises/Operations (Prem/Ops) (Subline Code 334) Territory 503											
Products/Completed Operations (Prod/Cops)						(Subline Code 336) Entire State Territory 999					
Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops
15070	.28	—	16750	.187	.034	18707	.015	.005	40117	(a)	—
15119	(a)	—	16751	.187	—	18708	.206	.031	40140	(a)	—
15120	(a)	—	16819	1.66	(a)	18833	.181	(a)	41001	.37	—
15123	5.10	—	16820	1.28	(a)	18834	.53	.166	41210	(a)	—
15124	1.78	—	16881	2.93	(a)	18911	1.69	.029	41421	.43	—
15188	.48	(a)	16890	.194	(a)	18912	3.18	.043	41422	.231	—
15223	.091	.044	16891	.212	(a)	18920	.82	.027	41510	84.80	—
15224	.90	.056	16892	.39	(a)	18991	(a)	—	41603	20.50	—
15300	(a)	—	16900	3.10	.069	19007	1.99	—	41604	11.30	—
15314	.38	(a)	16901	1.99	.08	19051	4.42	—	41620	2.63	—
15404	.125	(a)	16902	1.69	.044	19061	(a)	—	41650	28.90	—
15405	.184	(a)	16905	3.26	.069	19795	.55	(a)	41664	46.20	—
15406	.47	.053	16906	2.08	.08	19796	.65	—	41665	5.41	—
15488	1.17	(a)	16910	1.86	.061	40005	(a)	—	41666	(a)	—
15538	.68	.023	16911	1.69	.049	40006	(a)	—	41667	126.00	—
15600	1.72	.167	16915	1.91	.044	40010	(a)	—	41668	118.00	—
15607	.37	—	16916	1.59	.053	40015	(a)	—	41669	.83	—
15608	.38	.016	16920	4.23	.104	40020	(a)	—	41670	1.39	—
15656	11.30	—	16921	3.87	.037	40026	(a)	—	41672	(a)	—
15699	.91	—	16930	2.43	.152	40031	(a)	—	41673	(a)	—
15733	.31	.034	16931	2.62	.065	40032	(a)	—	41675	(a)	—
15839	.52	.048	16940	5.28	.037	40040	(a)	—	41677	.53	—
15991	.42	.092	16941	2.12	.063	40041	(a)	—	41678	52.00	—
15993	.36	.086	18078	.183	.238	40042	(a)	—	41679	(a)	(a)
16005	.054	.031	18109	.70	.047	40045	305.00	—	41680	15.00	—
16009	.37	.106	18110	.56	.047	40046	60.30	—	41696	1.72	—
16402	2.55	—	18200	(a)	—	40047	21.50	—	41697	1.20	—
16403	1.61	.217	18205	.28	.38	40059	7.70	—	41700	(a)	—
16404	2.03	—	18206	.91	.127	40061	4.08	—	41715	9.53	—
16471	.52	—	18335	.66	.021	40063	137.00	—	41716	6.06	—
16501	.113	(a)	18435	1.75	.063	40064	40.20	—	43007	(a)	—
16527	.174	.32	18436	1.41	.115	40066	(a)	—	43117	(a)	—
16588	.173	(a)	18437	.94	(a)	40067	(a)	—	43151	13.70	—
16604	.29	.122	18438	1.80	(a)	40069	(a)	—	43152	15.60	—
16670	5.51	—	18501	1.61	.018	40072	(a)	—	43200	52.30	—
16676	.53	.024	18506	.61	.01	40075	27.60	—	43215	(a)	—
16694	.58	(a)	18507	.34	.014	40101	45.30	—	43421	14.30	—
16705	.32	.131	18570	3.52	—	40102	40.10	—	43422	75.10	—
16722	(a)	—	18575	(a)	(a)	40111	10.80	—	43424	(a)	—
16723	(a)	—	18616	.46	.59	40115	(a)	—	43470	10.00	—

\$100,000/200,000 BASIC LIMIT OCCURRENCE											
Premises/Operations (Prem/Ops) (Subline Code 334) Territory 503											
Products/Completed Operations (Prod/COps)						(Subline Code 336) Entire State Territory 999					
Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops
43517	(a)	-	44277	45.50	-	46004	27.40	-	47471	3.75	-
43518	19.80	-	44280	.53	-	46005	21.90	-	47473	4.91	-
43550	51.10	-	44311	10.20	-	46112	.178	-	47474	5.49	-
43551	28.30	-	44315	6.87	-	46202	4.04	-	47475	4.33	-
43626	15.80	-	44427	164.00	-	46362	181.00	-	47476	4.33	-
43628	206.00	-	44428	165.00	-	46426	26.50	-	47477	5.78	-
43629	174.00	-	44429	2.47	-	46427	35.40	-	47478	6.06	-
43754	(a)	-	44430	1.72	-	46510	(a)	-	47600	(a)	-
43760	5.81	-	44431	5.49	-	46590	(a)	-	47610	(a)	-
43822	7.87	-	44432	1.74	-	46603	2.23	-	48039	37.10	-
43840	.098	-	44433	55.40	-	46604	2.57	-	48177	(a)	-
43860	6.26	-	44434	106.00	-	46606	6.84	-	48178	(a)	-
43889	2.24	-	44435	110.00	-	46607	9.40	-	48206	41.90	-
43945	(a)	-	44436	128.00	-	46622	23.20	-	48252	(a)	-
43946	(a)	-	44437	106.00	-	46671	(a)	-	48441	.176	-
43990	(a)	(a)	44438	84.00	-	46700	105.00	-	48557	17.60	-
43991	(a)	-	44439	163.00	-	46773	(a)	-	48558	15.30	-
44009	6.21	-	44440	135.00	-	46822	(a)	-	48600	53.00	-
44010	(a)	(a)	44500	(a)	-	46881	(a)	-	48610	(a)	-
44069	16.90	-	44501	(a)	-	46882	(a)	-	48636	2.05	(a)
44070	5.01	-	45190	3.18	-	46911	31.30	-	48637	13.40	-
44071	5.58	-	45191	2.26	-	46912	57.40	-	48638	6.67	-
44072	3.85	-	45192	2.64	-	46913	(a)	-	48727	(a)	-
44100	4.59	-	45193	1.56	-	46914	(a)	-	48808	2.91	-
44101	4.78	-	45210	1.97	-	46915	(a)	-	48924	(a)	-
44102	3.73	-	45224	(a)	-	46916	(a)	-	48925	322.00	-
44103	3.30	-	45225	(a)	-	47050	2.15	-	49005	.37	-
44104	1.39	-	45334	30.10	-	47051	(a)	-	49111	4.44	-
44105	(a)	-	45380	.36	(a)	47052	(a)	-	49181	12.10	-
44106	(a)	-	45450	8.86	-	47103	(a)	-	49183	14.80	-
44108	1.62	-	45523	(a)	-	47146	(a)	-	49184	31.20	-
44109	4.11	-	45524	(a)	-	47147	(a)	-	49185	28.30	-
44110	4.20	-	45539	(a)	-	47221	115.00	-	49239	.27	.46
44111	2.58	-	45678	.59	-	47253	(a)	-	49292	.89	-
44112	1.53	-	45771	.54	.139	47254	(a)	-	49305	(a)	-
44113	(a)	-	45819	.177	.068	47318	12.90	-	49333	6.50	-
44193	(a)	-	45900	.197	.026	47367	.53	-	49451	(a)	-
44194	(a)	-	45901	.169	.045	47420	2.82	-	49452	(a)	-
44222	(a)	-	45937	.118	-	47468	(a)	-	49617	.42	.212
44276	70.10	-	45993	(a)	(a)	47469	4.33	-	49618	.35	.072

## DIVISION SIX

PREM/OPS TERR. 503

## GENERAL LIABILITY

PROD/COPS

## LOSS COST PAGES

\$100,000/200,000 BASIC LIMIT OCCURRENCE											
Premises/Operations (Prem/Ops) (Subline Code 334) Territory 503						Products/Completed Operations (Prod/Cops) (Subline Code 336) Entire State Territory 999					
Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops
49619	.66	.16	51315	.173	.096	51809	.42	.146	52341	.059	(a)
49763	4.30	—	51330	.126	.66	51833	.179	.054	52342	.172	(a)
49800	(a)	—	51333	.041	.32	51850	.31	(a)	52343	.105	(a)
49801	102.00	—	51340	.041	(a)	51851	.207	(a)	52401	.32	(a)
49802	9.01	—	51350	.28	.127	51852	.49	(a)	52402	.023	(a)
49803	15.90	—	51351	.247	.049	51853	.195	(a)	52432	.113	(a)
49840	2.24	—	51352	.34	.101	51854	.44	(a)	52433	.103	.80
49870	134.00	—	51355	.231	.091	51855	.46	(a)	52435	.129	(a)
49890	(a)	—	51356	.249	.56	51856	.25	(a)	52438	.093	(a)
49891	(a)	—	51357	.246	.76	51857	.43	(a)	52440	.146	(a)
49902	(a)	—	51358	.59	.129	51869	.112	.136	52467	.135	(a)
49903	(a)	—	51359	.52	.71	51877	.63	.191	52469	.047	.096
50010	.243	.38	51370	.49	3.83	51889	.103	.011	52505	.236	.237
50015	.158	(a)	51380	.049	.041	51896	.048	.017	52547	.28	.07
50017	.12	(a)	51400	.30	(a)	51900	.133	.10	52581	1.15	2.19
50045	.27	(a)	51401	.44	(a)	51909	.28	.053	52619	.081	(a)
50047	.031	(a)	51500	.092	.116	51919	.104	(a)	52660	.194	—
51001	.071	.42	51516	.163	—	51926	.106	.044	52744	.68	.066
51005	.015	(a)	51517	.185	—	51927	.057	.132	52767	.26	(a)
51116	.18	.69	51550	.114	.40	51934	.116	.107	52876	(a)	(a)
51201	.042	(a)	51551	.04	.89	51941	.106	.041	52911	.064	.42
51205	.127	.059	51552	.069	.152	51942	.169	—	52967	.024	.058
51206	.02	.32	51553	.122	(a)	51956	.46	.205	53001	.236	.30
51210	.124	(a)	51554	.012	(a)	51957	.40	.46	53077	.114	.219
51211	(a)	(a)	51575	.074	.021	51958	.36	.37	53095	.078	(a)
51220	.43	1.90	51576	.219	.097	51959	.37	(a)	53096	.108	(a)
51221	.237	1.76	51600	.149	.172	51960	.048	.33	53121	.31	.40
51222	.29	4.53	51613	.099	.139	51970	.21	.177	53147	.043	(a)
51224	.30	1.49	51625	.065	(a)	51982	.062	.077	53229	.243	(a)
51230	.051	.74	51666	.117	.089	51985	.152	—	53271	.058	(a)
51240	.50	.196	51702	.195	(a)	51986	.243	.096	53333	.239	.248
51241	1.48	.218	51703	.081	(a)	51999	.102	.40	53374	.18	.26
51250	.33	(a)	51734	.152	.35	52002	.09	.114	53375	.096	.27
51251	.043	(a)	51741	.26	.243	52075	.241	.222	53376	.153	.183
51252	.151	.074	51752	.219	.15	52076	.29	(a)	53377	.157	.188
51253	.129	(a)	51767	.034	.007	52109	.023	(a)	53403	.099	(a)
51254	.04	.032	51777	.119	.077	52134	.30	.60	53425	.225	(a)
51255	.83	(a)	51790	.198	(a)	52137	.095	(a)	53565	.115	.096
51300	.164	.147	51796	.095	(a)	52150	.55	(a)	53631	.036	.021
51305	.164	.88	51808	.34	.68	52315	.155	.27	53632	.041	.032

\$100,000/200,000 BASIC LIMIT OCCURRENCE											
Premises/Operations (Prem/Ops) (Subline Code 334) Territory 503											
Products/Completed Operations (Prod/COPs)						(Subline Code 336) Entire State Territory 999					
Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops
53731	.038	(a)	56170	.221	(a)	57401	.075	.089	58503	.09	.077
53732	.26	.47	56171	.109	(a)	57403	.243	.033	58532	.116	(a)
53733	.167	.228	56202	.086	.078	57410	.036	.173	58559	.024	(a)
53734	.98	-	56390	.15	.70	57411	.055	(a)	58560	.057	(a)
53803	.54	(a)	56391	.129	.30	57572	.021	.099	58561	(a)	(a)
53901	(a)	(a)	56427	.208	.119	57600	.063	.033	58575	.073	.111
53902	(a)	(a)	56488	.198	.038	57611	.118	.055	58627	.236	.012
53903	(a)	(a)	56567	.229	(a)	57625	.56	(a)	58663	.51	.95
53904	(a)	(a)	56650	.70	(a)	57651	.068	.039	58682	.21	(a)
53905	(a)	(a)	56651	.38	(a)	57690	.154	.45	58713	.076	(a)
53907	.113	.086	56652	.27	(a)	57716	.073	.074	58737	.152	.55
53951	(a)	(a)	56653	.26	(a)	57725	.16	.075	58756	.095	(a)
53952	(a)	(a)	56654	.134	(a)	57726	.124	.023	58757	.51	(a)
53953	(a)	(a)	56690	.103	.33	57798	.034	(a)	58759	.063	(a)
54012	.098	-	56699	.096	.067	57800	.128	(a)	58802	.072	.48
54077	.155	.39	56758	.081	.14	57808	.061	(a)	58813	.233	(a)
54444	(a)	(a)	56759	.083	.078	57809	.063	(a)	58822	.198	(a)
55010	.47	.98	56760	.119	.099	57810	.061	.10	58837	.47	.161
55011	.126	1.75	56805	.157	(a)	57871	.073	.111	58840	.14	.121
55012	.15	1.11	56806	.111	(a)	57913	.166	.26	58873	.223	.027
55013	.203	1.12	56807	.11	(a)	57997	.217	-	58903	.045	(a)
55014	(a)	(a)	56808	.144	(a)	57998	.073	.054	58904	.035	.12
55214	.122	.083	56900	.138	(a)	57999	.101	.07	58922	.37	.179
55371	.46	.108	56910	.069	(a)	58009	.101	(a)	59005	.086	.089
55410	(a)	(a)	56911	.197	(a)	58010	.171	(a)	59057	.64	(a)
55426	.247	(a)	56912	.16	.084	58020	.26	(a)	59058	.41	(a)
55597	.03	1.68	56913	.13	(a)	58056	.203	(a)	59188	.52	.052
55647	.061	.065	56915	.77	(a)	58057	.128	(a)	59189	.71	.28
55648	.028	(a)	56916	.70	.215	58058	.115	(a)	59223	.231	.103
55649	.033	(a)	56917	.201	(a)	58095	.162	1.79	59257	.023	.012
55715	.242	.203	56918	.097	(a)	58096	.215	1.49	59306	.145	(a)
55716	.35	.49	56919	.247	(a)	58301	.077	.077	59378	.15	.141
55717	.33	(a)	56920	.225	(a)	58302	.058	.051	59481	.39	.096
55718	.32	(a)	56980	.12	(a)	58397	.34	.65	59482	.54	(a)
55802	.119	.011	57001	.041	.023	58408	.128	-	59537	.162	.232
55918	.138	2.26	57002	.027	.096	58409	.163	-	59601	.147	2.23
55919	.019	3.42	57090	.36	.68	58456	.087	-	59647	.242	.158
56040	.013	.03	57146	.229	.75	58457	.126	-	59660	.27	1.06
56041	.086	(a)	57202	.106	(a)	58458	.163	-	59661	.133	(a)
56042	.108	(a)	57257	.132	.034	58459	.196	-	59693	.022	-

## DIVISION SIX

PREM/OPS TERR. 503

## GENERAL LIABILITY

PROD/COPS

## LOSS COST PAGES

\$100,000/200,000 BASIC LIMIT OCCURRENCE											
Premises/Operations (Prem/Ops) (Subline Code 334) Territory 503											
Products/Completed Operations (Prod/COps)						(Subline Code 336) Entire State Territory 999					
Class Code	Prem/Ops	Prod/Cops	Class Code	Prem/Ops	Prod/Cops	Class Code	Prem/Ops	Prod/Cops	Class Code	Prem/Ops	Prod/Cops
59695	(a)	(a)	59964	.67	.066	63220	(a)	—	91190	3.28	(a)
59701	.011	.33	59970	.138	.169	64074	22.40	—	91200	1.43	—
59713	.243	.33	59973	.186	(a)	64075	15.80	—	91210	(a)	—
59722	.126	.028	59975	.193	.19	64500	(a)	—	91235	4.21	2.98
59723	.047	.034	59977	.11	(a)	65007	28.20	—	91250	6.35	(a)
59724	.072	.015	59984	.051	.049	66122	12.10	—	91265	30.60	2.77
59725	.09	.145	59985	.199	(a)	66123	6.68	—	91266	16.20	1.58
59726	.066	.023	59986	.152	(a)	66309	19.50	—	91280	(a)	4.45
59738	.21	.059	59988	.049	.055	66561	45.10	—	91302	18.80	(a)
59750	.12	.181	59989	.027	.041	67017	41.90	—	91315	5.71	—
59751	.043	(a)	60010	17.70	—	67508	34.70	—	91324	12.80	(a)
59773	.031	.026	60011	20.40	—	67509	25.40	—	91325	(a)	(a)
59774	.025	.141	60012	33.50	—	67510	14.10	—	91340	8.30	7.17
59775	.032	.178	60013	28.70	—	67511	15.30	—	91341	6.98	5.60
59781	.105	.085	60015	21.40	—	67512	65.60	—	91342	7.62	4.24
59782	.156	.56	60016	24.10	—	67513	41.60	—	91343	1.54	1.77
59783	.152	(a)	60035	31.80	—	67634	36.30	—	91405	9.66	—
59784	.116	(a)	61000	17.50	—	67635	25.60	—	91436	7.90	2.93
59790	.162	(a)	61212	16.20	—	68001	78.30	—	91481	28.90	—
59798	.40	.46	61216	18.00	—	68439	101.00	—	91507	4.25	3.67
59806	.28	(a)	61217	16.40	—	68500	3.90	—	91523	65.60	—
59867	.182	(a)	61218	11.20	—	68604	1.88	—	91547	.38	—
59886	.025	.10	61223	79.70	—	68606	7.36	—	91551	2.31	.82
59889	.101	.187	61224	25.40	—	68607	5.81	—	91555	2.54	1.14
59892	.152	(a)	61225	35.20	—	68702	4.79	—	91560	8.94	3.91
59904	.103	.076	61226	59.30	—	68703	3.59	—	91562	5.14	—
59905	.114	.12	61227	54.20	—	68706	15.40	—	91577	18.40	3.88
59914	.67	.69	62000	12.30	—	68707	15.20	—	91580	11.80	—
59915	.34	.66	62001	9.74	—	90089	6.69	—	91581	(a)	(a)
59917	.063	.232	62002	4.45	—	91111	5.44	7.24	91582	(a)	(a)
59923	.016	.005	62003	14.00	—	91125	4.03	2.03	91583	(a)	(a)
59925	.53	1.19	63010	31.90	—	91127	3.66	1.23	91584	(a)	(a)
59926	.45	.46	63011	39.90	—	91130	2.50	—	91585	(a)	(a)
59927	.31	1.30	63012	56.70	—	91135	.69	(a)	91586	(a)	(a)
59931	.30	.48	63013	53.70	—	91150	3.45	5.93	91587	(a)	(a)
59932	.32	.80	63215	46.30	—	91155	7.67	33.60	91588	(a)	(a)
59941	.101	(a)	63216	32.10	—	91160	1.61	—	91589	(a)	(a)
59947	.103	.30	63217	61.30	—	91175	1.39	—	91590	5.34	—
59955	.039	.132	63218	20.60	—	91177	6.09	—	91591	(a)	(a)
59963	.29	.37	63219	(a)	—	91179	6.11	—	91606	24.50	—

\$100,000/200,000 BASIC LIMIT OCCURRENCE											
Premises/Operations (Prem/Ops) (Subline Code 334) Territory 503											
Products/Completed Operations (Prod/COps)						(Subline Code 336) Entire State Territory 999					
Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops
91618	(a)	(a)	95357	2.50	-	97653	4.85	3.68	98426	3.93	(a)
91629	5.00	(a)	95358	(a)	-	97654	8.45	3.40	98427	3.83	-
91636	8.58	-	95410	6.86	3.38	97655	9.39	3.85	98428	(a)	-
91641	2.32	(a)	95455	10.40	1.91	98002	1.70	1.08	98429	2.24	-
91666	1.44	(a)	95487	3.68	(a)	98003	1.51	(a)	98430	(a)	-
91722	7.51	(a)	95505	4.83	2.80	98090	.204	-	98449	5.49	25.10
91746	5.14	4.37	95620	2.99	(a)	98091	.222	-	98482	5.89	9.28
91805	.33	-	95625	8.98	4.81	98092	.67	-	98483	8.70	23.20
92053	.79	.67	95630	(a)	(a)	98111	1.07	-	98502	8.33	4.24
92054	.28	.215	95647	5.08	5.04	98150	(a)	-	98555	3.88	-
92055	7.64	.208	95648	(a)	(a)	98151	(a)	-	98597	.87	-
92101	12.00	3.65	96053	3.86	5.21	98152	5.72	.92	98598	.30	-
92102	7.18	4.33	96317	2.59	-	98153	6.44	(a)	98601	9.99	(a)
92215	6.04	4.20	96408	5.94	13.90	98154	7.60	(a)	98622	(a)	-
92338	2.76	2.78	96409	5.49	11.00	98155	10.70	(a)	98623	(a)	-
92445	4.92	-	96410	4.83	12.10	98156	(a)	(a)	98624	1.56	-
92446	9.07	1.90	96611	1.90	1.85	98157	6.79	.45	98636	5.18	3.83
92447	7.93	1.93	96702	6.83	(a)	98158	(a)	(a)	98640	172.00	-
92451	4.21	2.95	96703	(a)	-	98159	4.56	(a)	98658	11.00	-
92453	5.02	-	96816	6.41	-	98160	9.65	(a)	98659	1.97	.39
92478	2.48	2.24	96872	9.21	(a)	98161	10.80	(a)	98677	27.10	12.70
92593	55.40	-	96930	(a)	-	98162	(a)	(a)	98678	24.00	15.80
92663	1.16	-	97002	(a)	(a)	98163	11.40	.215	98698	(a)	(a)
94007	17.00	4.52	97003	(a)	(a)	98164	3.56	.07	98699	7.83	(a)
94099	3.88	-	97047	5.79	-	98257	2.28	-	98705	15.50	-
94225	13.60	-	97050	4.49	-	98303	21.40	6.58	98710	5.44	-
94276	7.11	4.47	97111	8.20	-	98304	8.48	4.58	98751	8.31	-
94304	5.39	(a)	97220	.67	(a)	98305	4.64	1.98	98805	7.11	1.59
94381	10.10	12.80	97221	(a)	1.45	98306	12.00	.96	98806	4.83	3.95
94404	6.74	6.76	97222	2.80	2.02	98307	2.68	.48	98810	6.55	-
94444	(a)	(a)	97223	4.21	2.96	98308	1.76	1.36	98813	6.32	1.84
94569	4.55	5.53	97308	1.26	-	98309	10.70	2.72	98820	13.50	4.13
94590	19.60	-	97447	4.11	7.47	98344	1.30	.72	98871	(a)	(a)
94617	6.19	-	97501	(a)	-	98405	2.14	-	98884	3.53	2.79
94638	(a)	-	97502	(a)	-	98413	22.40	(a)	98914	1.35	.53
95124	2.28	1.09	97503	(a)	-	98414	20.50	(a)	98949	1.88	.38
95233	4.90	-	97504	(a)	-	98415	2.68	(a)	98967	5.54	11.90
95305	5.32	-	97650	5.67	3.64	98423	6.39	(a)	98993	9.89	4.46
95306	9.83	-	97651	12.20	5.15	98424	10.90	(a)	99003	2.63	1.62
95310	12.70	1.20	97652	10.60	6.07	98425	4.45	(a)	99004	5.25	1.68

\$100,000/200,000 BASIC LIMIT OCCURRENCE											
Premises/Operations (Prem/Ops) (Subline Code 334) Territory 503											
Products/Completed Operations (Prod/Cops)						(Subline Code 336) Entire State Territory 999					
Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops	Class Code	Prem/ Ops	Prod/ Cops
99080	1.86	8.54	99826	1.30	.66						
99081	(a)	-	99827	.67	.53						
99082	(a)	-	99851	2.73	-						
99083	(a)	-	99917	4.42	-						
99084	(a)	(a)	99938	4.97	-						
99085	(a)	(a)	99943	14.40	-						
99111	2.71	-	99946	10.80	2.30						
99160	(a)	-	99948	12.00	25.30						
99163	6.46	.45	99952	9.59	23.70						
99165	1.41	(a)	99953	10.40	9.99						
99220	2.95	(a)	99954	7.54	8.31						
99221	(a)	(a)	99955	9.44	7.73						
99222	5.54	(a)	99963	1.07	-						
99223	.40	(a)	99969	5.36	3.57						
99303	21.70	-	99975	8.38	-						
99310	5.42	(a)	99986	(a)	-						
99315	15.90	3.15	99987	(a)	-						
99321	15.40	2.77	99988	4.74	-						
99445	(a)	(a)									
99471	1.35	-									
99505	8.39	-									
99506	10.30	-									
99507	8.99	-									
99570	4.83	(a)									
99571	1.17	(a)									
99572	2.28	(a)									
99573	2.19	(a)									
99600	2.28	-									
99613	13.60	2.92									
99614	5.10	-									
99620	.74	-									
99650	2.28	1.42									
99709	5.64	(a)									
99718	2.19	-									
99746	3.70	3.93									
99760	.43	-									
99777	11.40	-									
99793	4.70	-									
99798	(a)	(a)									
99803	(a)	10.60									