

RULES – IMPLEMENTATION

AUGUST 12, 2021

COMMERCIAL AUTOMOBILE

LI-CA-2021-287

VIRGINIA REVISED RULE 100. INCREASED LIABILITY LIMITS TO BE IMPLEMENTED

KEY MESSAGE

The Virginia State Corporation Commission Bureau of Insurance (BOI) has acknowledged rules filing [CA-2021-RRU1](#).

UPGRADE TO WORD AND EXCEL DOCUMENTS

As previously noted, ISO is implementing changes to our authoring and delivery systems so that **newly created** documents will be delivered in Office 365 .docx/.xlsx format to be phased in by product/service. In addition to **form** documents, we are pleased to announce that during the third quarter 2021, you will be receiving **circular cover letter** and **Notice To Manualholders (NTM)** documents in .docx format delivered/accessed via Circulars, CLM, EFD, ERC, Filings, FIRST, Forms Library, PRM and Suite +. Changes continue for other document types to be phased in by product/service. Products impacted include, but are not limited to, documents delivered/accessed via Circulars, CLM, EFD, ERC, Filings, FIRST, Forms Library (including PolicyWriting Support Forms Instructional Supplement), PRM, Statistical Plans and Suite +.

BACKGROUND

In circular [LI-CA-2021-248](#), we announced that we had filed revisions to Rule 100. Increased Liability Limits in the Virginia Exception to the Automobile division of the Commercial Lines Manual in response to 2020 Va. Acts ch. 273 (former S.B. 1182) with the Virginia BOI.

INSURANCE DEPARTMENT ACTION

The Virginia BOI has acknowledged filing CA-2021-RRU1.

EFFECTIVE DATE

The ISO revision is subject to the following rule of application:

These changes are applicable to all policies written on or after January 1, 2022.

COMPANY ACTION

If you have authorized us to file on your behalf and decide:

- To use our revision and effective date, you are not required to file anything with the Insurance Department.
- To use our revision with a different effective date, to use our revision with modification, or to not use our revision, you must make an appropriate submission with the Insurance Department.

For guidance on submission requirements, consult the ISO State Filing Handbook.

In all correspondence with the Insurance Department on this revision, you should refer to ISO Filing Designation Number CA-2021-RRU1, not this circular number. Communications with the regulator concerning a filing affecting multiple lines of business (i.e., CL, PL, AL filing designation) should specify the line(s) of business that you are addressing.

RATING SOFTWARE IMPACT

No new attributes are being introduced with this revision.

POLICYHOLDER NOTIFICATION

If you decide to implement this revision, you should check all applicable laws for the state(s) to which this revision applies, to determine whether or not a specific policyholder notice requirement may apply. Please note that circular [LI-CL-2021-004](#) contains the ISO Guide To Renewals With Changed Conditions For Commercial Lines, which is available only as a guide to assist participating companies in complying with various conditional renewal statutes or regulations, for the major commercial lines of insurance serviced by ISO. The information in the Guide does not necessarily reflect all requirements or exceptions that may apply, and it is not intended as a substitute for your review of all applicable statutes and regulations concerning policyholder notification.

REVISION DISTRIBUTION

We will issue a Notice to Manualholders with an edition date of 1-22 (or the earliest possible subsequent date), along with any new and/or revised manual pages.

RELATED FORMS REVISION

We are announcing in a separate circular the approval of a corresponding forms revision. Please refer to the Reference(s) block for identification of that circular.

RELATED LOSS COSTS REVISION

We are announcing in a separate circular the implementation of a corresponding loss costs revision. Please refer to the Reference(s) block for identification of that circular.

REFERENCE(S)

- [LI-CA-2021-286](#) (08/12/2021) Virginia Revised Uninsured Motorists Insurance Rule 97. Loss Costs To Be Implemented
- [LI-CA-2021-285](#) (08/12/2021) Virginia Revised Changes In Coverage Forms Endorsements Approved
- [LI-CA-2021-248](#) (07/07/2021) Virginia Revised Rule 100. Increased Liability Limits Filed
- [LI-CL-2021-004](#) (02/17/2021) Revised Lead Time Requirements Listing

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