

RULES – IMPLEMENTATION

OCTOBER 20, 2021

AGRICULTURAL CAPITAL ASSETS (OUTPUT POLICY)	LI-AG-2021-025
BUSINESSOWNERS	LI-BP-2021-120
FARM	LI-FR-2021-087
CAPITAL ASSETS PROGRAM (OUTPUT POLICY)	LI-OP-2021-025

NEW LOUISIANA WINDSTORM OR HAIL ENDORSEMENTS RELATED RULES TO BE IMPLEMENTED

KEY MESSAGE

We are implementing CL-2021-OWH2, which introduces Louisiana state exceptions in several ISO commercial lines of business, to reflect the introduction of Louisiana Windstorm Or Hail Percentage Deductible and Multiple Deductible endorsements in companion filing CL-2021-OWH1.

Filing ID: CL-2021-OWH2

Distribution Date: 4/22

Applicable Lines: AG, BP, FR, OP

BACKGROUND

In circular [LI-AG-2021-021](#), et al., we introduced or revised state exceptions for various lines of business to provide instruction on Calendar Year Windstorm Or Hail Deductible Calculations for hurricanes and named storms.

NOTE: With respect to Commercial Property, we recommended this filing to the Property Insurance Association of Louisiana (PIAL) for filing action. ISO does not release Commercial Property circulars in Louisiana. Refer to the PIAL's Advance Planning Notice for additional information regarding this filing.

With respect to Businessowners and Farm, this filing was submitted jointly with the PIAL to the Louisiana Department of Insurance.

INSURANCE DEPARTMENT ACTION

The Louisiana Department of insurance has acknowledged our revision as filed.

EFFECTIVE DATE

For the lines which ISO has filing authorization:

The ISO revision is subject to the following rule of application:

These changes are applicable to all policies effective on or after April 1, 2022.

COMPANY ACTION

If you have authorized us to file on your behalf and decide:

- To use our revision and effective date, you are not required to file anything with the Insurance Department.
- To use our revision with a different effective date, to use our revision with modification, or to not use our revision, you must make an appropriate submission with the Insurance Department.

For guidance on submission requirements, consult the ISO State Filing Handbook.

In all correspondence with the Insurance Department on this revision, you should refer to ISO Filing Designation Number [CL-2021-OWH2](#), not this circular number. Communications with the regulator concerning a filing affecting multiple lines of business (i.e., CL, PL, AL filing designation) should specify the line(s) of business that you are addressing.

RATING SOFTWARE IMPACT

No new attributes are being introduced with this revision.

POLICYHOLDER NOTIFICATION

If you decide to implement this revision, you should check all applicable laws for the state(s) to which this revision applies, to determine whether or not a specific policyholder notice requirement may apply. Please note that circular [LI-CL-2021-004](#) contains the ISO Guide To Renewals With Changed Conditions For Commercial Lines, which is available only as a guide to assist participating companies in complying with various conditional renewal statutes or regulations, for the major commercial lines of insurance serviced by ISO. The information in the Guide does not necessarily reflect all requirements or exceptions that may apply, and it is not intended as a substitute for your review of all applicable statutes and regulations concerning policyholder notification.

REVISION DISTRIBUTION

We will issue a Notice to Manualholders with an edition date of 4-22 (or the earliest possible subsequent date), along with any new and/or revised manual pages.

RELATED FORMS REVISION

We are announcing in a separate circular the implementation of a corresponding forms revision. Please refer to the Reference(s) block for identification of that circular.

REFERENCE(S)

- [LI-AG-2021-024/LI-BP-2021-119/LI-FR-2021-086/LI-OP-2021-024](#) (10/20/2021) Louisiana Windstorm Or Hail Endorsements In Response To Louisiana Former S.B. 70 To Be Implemented
- [LI-AG-2021-021/LI-BP-2021-099/LI-FR-2021-082/LI-OP-2021-021](#) (08/27/2021) Louisiana Windstorm Or Hail Endorsements Related Rules Introduced
- [LI-CL-2021-004](#) (02/17/2021) Revised Lead Time Requirements Listing

CONTACT INFORMATION

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