INCLUDE VIRTUAL CURRENCY AS MONEY

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This endorsement modifies insurance provided under the following:

COMMERCIAL FIDELITY AND FORGERY POLICY  
GOVERNMENT FIDELITY AND FORGERY POLICY

and applies to the Employee Theft Insuring Agreement.

SCHEDULE

|  |  |  |  |
| --- | --- | --- | --- |
| **Virtual Currency Limit Of Insurance:** | | **$** |  |
| **Virtual Currency** | | | |
| **Name:** |  | | |
| **Exchange:** |  | | |
| Information required to complete this Schedule, if not shown above, will be shown in the Declarations. | | | |

With regard to this Include Virtual Currency As Money endorsement, the provisions of the Policy to which this endorsement is attached apply, unless modified by this endorsement.

A. In Section D.1. Exclusions Applicable To All Insuring Agreements:

Virtual Currency is replaced by the following:

Virtual Currency

Loss involving virtual currency of any kind, by whatever name known, whether actual or fictitious including, but not limited to, digital currency, cryptocurrency or any other type of electronic currency. However, if a Virtual Currency Limit Of Insurance is shown in the Schedule, we will pay up to that amount for loss of Virtual Currency shown in the Schedule. That amount is part of, not in addition to, the Employee Theft Insuring Agreement Limit Of Insurance shown in the Declarations.

B. In Section E.1. Conditions Applicable To All Insuring Agreements:

Paragraph **(1)** of the **Valuation – Settlement** Condition is replaced by the following:

(1) Money

(a) Other Than Virtual Currency

Loss of "money", other than virtual currency, but only up to and including its face value. We will, at your option, pay for loss of "money" issued by any country other than the United States of America:

(i) At face value in the "money" issued by that country; or

(ii) In the United States of America dollar equivalent, determined by the rate of exchange published in The Wall Street Journal on the day the loss was "discovered".

(b) Virtual Currency

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Loss of "money" in the form of virtual currency but only up to and including its value at the close of business on the day the loss was "discovered", determined by the rate of exchange published by the Exchange shown in the Schedule. We may, at our option, pay the value of the virtual currency in the United States of America dollar equivalent or replace it in kind.

C. In Section F. Definitions:

The definition of "money" includes the Virtual Currency shown in the Schedule.