BINDING ARBITRATION

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This endorsement modifies insurance provided under the following:

COMMERCIAL CRIME COVERAGE FORM   
COMMERCIAL CRIME POLICY   
EMPLOYEE THEFT AND FORGERY POLICY   
GOVERNMENT CRIME COVERAGE FORM   
GOVERNMENT CRIME POLICY   
GOVERNMENT EMPLOYEE THEFT AND FORGERY POLICY  
KIDNAP/RANSOM AND EXTORTION COVERAGE FORM   
KIDNAP/RANSOM AND EXTORTION POLICY

If you and we disagree on the amount of loss, then either party may make a written demand for arbitration.

When this demand is made, each party will select an arbitrator. The two arbitrators will select a third. If they cannot agree within 30 days, either party may request that selection be made by a judge of a court having jurisdiction. Each party will:

1. Pay the expenses it incurs; and

2. Bear the expenses of the third arbitrator equally.

Unless both parties agree otherwise, arbitration will take place in the county or parish in which the address shown in the Declarations is located. Local rules of law as to procedure and evidence will apply. A decision agreed to by any two of the arbitrators will be binding.