

FORMS – POLICYWRITING SUPPORT

MARCH 29 2022

COMMERCIAL INLAND MARINE

LI-CM-2022-007

COMMERCIAL INLAND MARINE TABLES OF CONTENTS AND NOTICE SECTION OF IMPORTANT PROVISIONS APPROVED IN MONTANA

KEY MESSAGE

Montana has approved filing CM-2022-OTOC1. We have not filed this on behalf of insurers and have not established an effective date.

BACKGROUND

In circular(s):

- [LI-AL-2022-002](#) and [LI-AL-2022-006](#), we announced, in part, that based on our initial review of the Advisory Notice Regarding Table of Contents and Notice Section of Important Provisions in Property and Casualty Policies issued on October 20, 2021, by the Montana Commissioner of Securities and Insurance (the "Advisory Notice"), we anticipated introducing Policywriting Support Forms, including tables of contents and notice section of important provisions, for various ISO base coverage forms.
- [LI-CM-2022-005](#), we announced that we were submitting filing CM-2022-OTOC1 in connection with Mont. Code Ann. § 33-15-337 and the Advisory Notice.
- [LI-CM-2022-006](#), we announced that we submitted the replacement Explanatory Memorandum to the Montana Commissioner of Securities and Insurance.

INSURANCE DEPARTMENT ACTION

The Insurance Department has approved this filing.

EFFECTIVE DATE

ISO does not establish an effective date for Policywriting Support Forms.

ISO also does not file Policywriting Support Forms on behalf of our member and subscriber companies. It is up to each individual insurer to determine whether to use this material and to establish an effective date.

COMPANY ACTION

ISO has NOT filed this revision on behalf of insurers.

You must independently determine what revision to make and when to make any revision effective. If you decide to use all or any part of ISO's revision, you must make an appropriate submission with the Insurance Department.

For guidance on submission requirements, consult the ISO State Filing Handbook.

In all correspondence with the Insurance Department on this revision, you should refer to ISO Reference Filing Number CM-2022-OTOC1, NOT this circular number. Communications with the regulator concerning a filing affecting multiple lines of business (i.e., CL, PL, AL filing designation) should specify the line(s) of business that you are addressing.

SPECIAL NOTE

Insurers should conduct their own review of this Montana Advisory Notice and consult with their legal personnel to determine what impact, if any, this Advisory Notice may have on your respective forms and procedures.

READABILITY REQUIREMENTS INFORMATION

ISO has certified that the Policywriting Support Form(s) in filing CM-2022-OTOC1 meet the minimum readability requirements specified under Mont. Code Ann. § 33-15-337.

We are providing you with the number of sentences, words and syllables for the applicable Policywriting Support Form(s) as follows:

- [IL P 065 03 22](#): Sentences 25, Words 473 and Syllables 838

However, you should evaluate your own company's policies and forms as may be appropriate.

FORMS AVAILABILITY

The following Policywriting Support Form(s) are now available for your use as outlined above:

- [CM R 001 03 22](#), Commercial Inland Marine Conditions CM 00 01 09 04 Table Of Contents
- [CM R 020 03 22](#), Commercial Articles Coverage Form CM 00 20 01 13 Table Of Contents
- [CM R 021 03 22](#), Camera And Musical Instrument Dealers Coverage Form CM 00 21 01 13 Table Of Contents
- [CM R 022 03 22](#), Equipment Dealers Coverage Form CM 00 22 01 13 Table Of Contents
- [CM R 026 03 22](#), Physicians And Surgeons Equipment Coverage Form CM 00 26 01 13 Table Of Contents
- [CM R 028 03 22](#), Signs Coverage Form CM 00 28 01 13 Table Of Contents
- [CM R 029 03 22](#), Theatrical Property Coverage Form CM 00 29 01 13 Table Of Contents
- [CM R 045 03 22](#), Film Coverage Form CM 00 45 01 13 Table Of Contents
- [CM R 052 03 22](#), Floor Plan Coverage Form CM 00 52 01 13 Table Of Contents
- [CM R 059 03 22](#), Jewelers Block Coverage Form CM 00 59 01 13 Table Of Contents
- [CM R 060 03 22](#), Mail Coverage Form CM 00 60 03 10 Table Of Contents
- [CM R 066 03 22](#), Accounts Receivable Coverage Form CM 00 66 01 13 Table Of Contents
- [CM R 067 03 22](#), Valuable Papers And Records Coverage Form CM 00 67 01 13 Table Of Contents
- [IL R 017 03 22](#), Common Policy Conditions IL 00 17 11 98 Table Of Contents
- [IL P 065 03 22](#), Notice Section Of Important Provisions

We have also developed Instructional Supplements that provide instructions for the use of each Policywriting Support Form described above. To access the Instructional Supplements in the ISONet Forms Library, click on the Policywriting Support Forms Instructional Supplement link on the left side of the Policywriting Support Forms search results screen.

Subscribers to the ISONet Forms Library for Commercial Inland Marine will be able to download the forms directly over ISONet.

APPLICABILITY OF POLICYWRITING SUPPORT FORMS

For information regarding the applicability of Policywriting Support Forms by line of insurance in a given jurisdiction, refer to the Policywriting Support Forms Instructional Supplement. Subscribers to FIRST (Forms Information Report/System) on ISONet may also check applicability there.

FUTURE ISO ACTION

In future circulars, we will advise as to the status of filing and implementation of similar ISO Policywriting Support Forms for other lines of business in Montana.

REFERENCE(S)

- [LI-CM-2022-006](#) (03/25/2022) Montana Commercial Inland Marine Tables Of Contents And Notice Section Of Important Provisions Replacement Explanatory Memorandum Updated
- [LI-CM-2022-005](#) (03/08/2022) Commercial Inland Marine Tables Of Contents And Notice Section Of Important Provisions Being Filed In Montana
- [LI-AL-2022-006](#) (02/17/2022) Montana Advisory Notice Regarding Table Of Contents And Notice Section Of Important Provisions In Property And Casualty Policies Being Reviewed; Update Provided
- [LI-AL-2022-002](#) (01/10/2022) Montana Advisory Notice Regarding Table Of Contents And Notice Section Of Important Provisions In Property And Casualty Policies Being Reviewed
- [LI-AL-2003-016](#) (09/19/2003) ISO To Provide Policywriting Support Forms

ATTACHMENT(S)

Final copies of Policywriting Support Form(s) included in Filing CM-2022-OTOC1

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COMMERCIAL INLAND MARINE CONDITIONS

CM 00 01 09 04

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IL 00 17 11 98

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NOTICE SECTION OF IMPORTANT PROVISIONS

This Notice highlights certain sections of your policy with important provisions and is only provided as guidance in helping you understand your policy. This Notice does not alter your coverage in any way. This Notice does not form part of your policy. No coverage is provided by this Notice nor can it be construed to replace any provision of your policy. You should read your policy and review your Declarations page for complete information on the coverages you are provided. If there is any conflict between the Policy and this Notice, **THE PROVISIONS OF THE POLICY SHALL PREVAIL.**

Carefully read your policy, including the endorsements attached to your policy.

The Declarations are usually the first page(s) of your policy and typically provide a snapshot of basic coverage information, including your specific coverage(s), limit(s) of insurance, and deductible(s).

This Policy contains coverage section(s) that generally describe what your policy may cover. These may be expressed as Coverage(s), Additional Coverage(s), Coverage Extension(s) and/or Optional Coverage(s).

The Covered Causes of Loss provision(s) generally instruct on the causes or perils provided by your policy that directly, or indirectly, may cause direct physical loss(es) of, or result in damage(s) to, Covered Property.

The provisions in the Conditions section(s) generally address various aspects relevant to coverage under your policy, including each party's rights and obligations.

The Deductible(s) generally is an amount of covered loss or damage that must be exceeded before we will pay for loss or damage in excess of that same amount. Deductibles may be expressed as dollar deductibles, time deductibles, multiple of daily value deductibles or percentage deductibles. Additionally, minimum or maximum deductibles provisions may apply to deductibles as well.

Exclusions and/or limitations, which generally describe what your insurance does not apply to, may vary by coverage.

The most we will pay for loss or damage in any one occurrence is limited, as described in the Limits Of Insurance Provision.

Words and phrases that appear in quotation marks have special meaning, as described in the Definitions section.

Endorsements may be attached that modify provisions contained elsewhere in the Policy. Refer to the Declarations for a list of forms and endorsements attached to this Policy.

Additional Important Provisions:

This Notice is just a summary of certain coverages and exclusions under your policy. **It is not an exhaustive list.** Each coverage is subject to the specific terms, conditions, exclusions, limits and deductibles set forth in your policy and the Declarations page, which is the page of your policy that provides a listing of the coverages and limits of those coverages that you have purchased. You should read your policy for complete information regarding your coverage. Should you have any questions regarding this Notice, your policy, its coverages or the limits of coverage, you should contact your insurance producer or agent or your insurance company directly to discuss your policy with them.