

AIG Companies

Crime & Fidelity Loss Cost Program

Fidelity

North Dakota

COMPANY EXCEPTION PAGE

Our Expected Loss Ratios are as follows:

Line of Business

Crime & Fidelity Loss Cost Program

Fidelity	0.703
----------	-------

Factor to remove ULAE	1.185
-----------------------	-------

ELR excluding ULAE

Fidelity	0.593
----------	-------

Tax Multiplier *	1.026
------------------	-------

These loss ratios apply to the following rating plans:

Experience & Schedule Rating Plan +  
Composite Rating Plan  
Retrospective Rating Plan \*

+ Schedule Debits & Credits are added together to determine the final Schedule Modification. The calculated Experience Modification (Credit or Debit) & the Schedule Modification (Credit or Debit) are multiplied together to develop the final Experience & Schedule Rating Plan Modification.