

RULES – IMPLEMENTATION

NOVEMBER 15, 2022

CRIME AND FIDELITY

LI-CR-2022-040

## CRIME AND FIDELITY MULTISTATE RULES FILING TO BE IMPLEMENTED IN ADDITIONAL JURISDICTIONS

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### KEY MESSAGE

We are implementing Crime and Fidelity multistate rules filing CR-2021-RURE1 in **3** jurisdictions.

**Effective Date:** 2/1/2023 (District of Columbia), 4/1/2023 (New Jersey), 5/1/2023 (Maryland)

**Filing ID:** CR-2021-RURE1

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### JURISDICTIONS

- District of Columbia
- Maryland
- New Jersey

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### BACKGROUND

In circular:

- [LI-CR-2021-008](#), we announced the submission of rules filing CR-2021-RRU21, which introduced revisions to the rules in CLM Division Three – Crime and Fidelity as a result of the changes to the Crime and Fidelity forms portfolio in related forms filing CR-2021-OFR21.
- [LI-CR-2021-115](#), we provided updated multistate rules for rules filing CR-2021-RRU21.
- [LI-CR-2021-119](#), we, in part, announced the implementation of the Crime and Fidelity multistate and state-specific rules revisions in various jurisdictions.
- [LI-CR-2022-009](#), we announced the submission of multistate revisions to withdraw certain Rating Factor (RF) tables and rating example rules filed as part of CR-2021-RRU21.

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### INSURANCE DEPARTMENT ACTION

We have received all necessary approvals or acknowledgements, as required by state laws and regulations, from the insurance departments in the jurisdictions listed in the Jurisdictions block.

**Note:** The announcement of implementation in a particular jurisdiction includes the implementation of the multistate filings and any state supplement and/or amendment filing.

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## EFFECTIVE DATE

### District of Columbia

The ISO revision is subject to the following rule of application:

These changes are applicable to all policies **written** on or after February 1, 2023.

### New Jersey

The ISO revision is subject to the following rule of application:

These changes are applicable to all policies **written** on or after April 1, 2023.

### Maryland

The ISO revision is subject to the following rule of application:

These changes are applicable to all policies **effective** on or after May 1, 2023.

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## COMPANY ACTION

If you have authorized us to file on your behalf and decide:

- To use our revision and effective date, you are not required to file anything with the Insurance Department.
- To use our revision with a different effective date, to use our revision with modification, or to not use our revision, you must make an appropriate submission with the Insurance Department.

For guidance on submission requirements, consult the ISO State Filing Handbook.

In all correspondence with the Insurance Department on this revision, you should refer to ISO Filing Number **CR-2021-RURE1**, NOT this circular number. In addition, for:

- **District of Columbia**, refer to SERFF Tracking Number ISOF-133120649.
- **Maryland**, refer to SERFF Tracking Number ISOF-133120658.
- **New Jersey**, refer to the New Jersey Dept. File Number 22-0130 and SERFF Tracking Number ISOF-133120666.

Communications with the regulator concerning a filing affecting multiple lines of business (i.e., CL, PL, AL filing designation) should specify the line(s) of business that you are addressing.

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## RATING SOFTWARE IMPACT

New attributes being introduced with this revision:

- Current rules and rating factors are being withdrawn.

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## POLICYHOLDER NOTIFICATION

If you decide to implement this revision, you should check all applicable laws for the state(s) to which this revision applies, to determine whether or not a specific policyholder notice requirement may apply. Please note that circular [LI-CL-2022-006](#) contains the ISO Guide To Renewals With Changed Conditions For Commercial Lines, which is available only as a guide to assist participating companies in complying with various conditional renewal statutes or regulations, for the major commercial lines of insurance serviced by ISO. The information in the Guide does not necessarily reflect all requirements or exceptions that may apply, and it is not intended as a substitute for your review of all applicable statutes and regulations concerning policyholder notification.

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## **FUTURE ISO ACTION**

In future circulars, we will:

- Inform you of implementation status of these filings in additional jurisdictions.
- Provide an updated multistate status report summarizing filing activity.

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## **REVISION DISTRIBUTION**

### **District of Columbia:**

We will issue a Notice to Manualholders with an edition date of 2-23, (or the earliest possible subsequent date), along with any new and/or revised manual pages.

### **New Jersey:**

We will issue a Notice to Manualholders with an edition date of 4-23, (or the earliest possible subsequent date), along with any new and/or revised manual pages.

### **Maryland:**

We will issue a Notice to Manualholders with an edition date of 5-23, (or the earliest possible subsequent date), along with any new and/or revised manual pages.

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## **REFERENCE(S)**

- [LI-CR-2022-009](#) (03/14/2022) 2022 Crime Multistate Rules Filing Further Revised And Submitted
- [LI-CL-2022-006](#) (02/22/2022) Revised Lead Time Requirements Listing
- [LI-CR-2021-119](#) (11/19/2021) Crime And Fidelity Multistate Forms, Rules, Rating Plan And Loss Costs Revisions To Be Implemented In Various Jurisdictions
- [LI-CR-2021-115](#) (11/04/2021) Crime And Fidelity Multistate Rules Updated In The 2021 Multistate Rules Filing; Updated Rules Provided
- [LI-CR-2021-008](#) (08/25/2021) Crime And Fidelity Multistate Rules Being Submitted

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## **ATTACHMENT(S)**

Status Report

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We provide participating insurers with information concerning the jurisdictions for which our products and services are distributed. Even in those jurisdictions, each insurer must determine what filing requirements, if any, apply and whether those requirements have been satisfied.

Now, as in the past, all of our products and services are advisory, and are made available for optional use by participating insurers as a matter of individual choice. Your company must decide for itself which, if any, ISO products or services are needed or useful to its operation and how those selected for use should be applied. We urge that you be guided by the advice of your attorneys on the legal requirements.

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**Status of Crime and Fidelity Multistate Filing (CR-2021-RURE1)**

STATE	EFFECTIVE OR DISTRIBUTION DATE	IMPLEMENTATION CIRCULARS
ALABAMA	6/1/2022	<a href="#">LI-CR-2022-017</a>
ALASKA	6/1/2022	<a href="#">LI-CR-2022-017</a>
ARIZONA	6/1/2022	<a href="#">LI-CR-2022-017</a>
ARKANSAS	6/1/2022	<a href="#">LI-CR-2022-017</a>
CALIFORNIA		
COLORADO	6/1/2022	<a href="#">LI-CR-2022-017</a>
CONNECTICUT	6/1/2022	<a href="#">LI-CR-2022-017</a>
DELAWARE	6/1/2022	<a href="#">LI-CR-2022-017</a>
<b>DIST. OF COLUMBIA</b>	<b>2/1/2023</b>	<a href="#">LI-CR-2022-040</a>
FLORIDA		
GEORGIA		
GUAM		
HAWAII	BUREAU	
IDAHO	6/1/2022	<a href="#">LI-CR-2022-017</a>
ILLINOIS	6/1/2022	<a href="#">LI-CR-2022-017</a>
INDIANA	6/1/2022	<a href="#">LI-CR-2022-017</a>
IOWA	6/1/2022	<a href="#">LI-CR-2022-017</a>
KANSAS	6/1/2022	<a href="#">LI-CR-2022-022</a>
KENTUCKY	6/1/2022	<a href="#">LI-CR-2022-017</a>
LOUISIANA	6/1/2022	<a href="#">LI-CR-2022-017</a>
MAINE	6/1/2022	<a href="#">LI-CR-2022-017</a>
<b>MARYLAND</b>	<b>5/1/2023</b>	<a href="#">LI-CR-2022-040</a>
MASSACHUSETTS	6/1/2022	<a href="#">LI-CR-2022-017</a>
MICHIGAN	6/1/2022	<a href="#">LI-CR-2022-017</a>
MINNESOTA	6/1/2022	<a href="#">LI-CR-2022-017</a>
MISSISSIPPI	6/1/2022	<a href="#">LI-CR-2022-017</a>
MISSOURI	6/1/2022	<a href="#">LI-CR-2022-017</a>
MONTANA	6/1/2022	<a href="#">LI-CR-2022-017</a>
NEBRASKA	6/1/2022	<a href="#">LI-CR-2022-017</a>
NEVADA	6/1/2022	<a href="#">LI-CR-2022-017</a>
NEW HAMPSHIRE		
<b>NEW JERSEY</b>	<b>4/1/2023</b>	<a href="#">LI-CR-2022-040</a>
NEW MEXICO	6/1/2022	<a href="#">LI-CR-2022-017</a>
NEW YORK		
NORTH CAROLINA	6/1/2022	<a href="#">LI-CR-2022-017</a>
NORTH DAKOTA	6/1/2022	<a href="#">LI-CR-2022-017</a>
OHIO	6/1/2022	<a href="#">LI-CR-2022-017</a>
OKLAHOMA	6/1/2022	<a href="#">LI-CR-2022-017</a>
OREGON	10/1/2022	<a href="#">LI-CR-2022-022</a>
PENNSYLVANIA	6/1/2022	<a href="#">LI-CR-2022-017</a>
PUERTO RICO		
RHODE ISLAND	6/1/2022	<a href="#">LI-CR-2022-017</a>
SOUTH CAROLINA		
SOUTH DAKOTA	6/1/2022	<a href="#">LI-CR-2022-017</a>
TENNESSEE	6/1/2022	<a href="#">LI-CR-2022-017</a>
TEXAS	6/1/2022	<a href="#">LI-CR-2022-017</a>
U.S. VIRGIN ISLANDS		
UTAH	6/1/2022	<a href="#">LI-CR-2022-017</a>
VERMONT	6/1/2022	<a href="#">LI-CR-2022-017</a>
VIRGINIA	6/1/2022	<a href="#">LI-CR-2022-022</a>
WASHINGTON		
WEST VIRGINIA	6/1/2022	<a href="#">LI-CR-2022-017</a>
WISCONSIN	6/1/2022	<a href="#">LI-CR-2022-017</a>
WYOMING	6/1/2022	<a href="#">LI-CR-2022-017</a>