

AIG Companies  
Crime & Fidelity Loss Cost Program  
Fidelity  
Mississippi

COMPANY EXCEPTION PAGE

Our Expected Loss Ratios are as follows:

| <u>Line of Business</u>            | <u>Proposed</u> |
|------------------------------------|-----------------|
| Crime & Fidelity Loss Cost Program |                 |
| Fidelity                           | 0.690           |
| Factor to remove LAE               | 1.200           |
| <u>ELR excluding LAE</u>           |                 |
| Fidelity                           | 0.575           |
| Tax Multiplier *                   | 1.026           |

These loss ratios apply to the following rating plans:

Experience & Schedule Rating Plan +  
Composite Rating Plan  
Retrospective Rating Plan \*

- + Schedule Debits & Credits are added together to determine the final Schedule Modification. The calculated Experience Modification (Credit or Debit) & the Schedule Modification (Credit or Debit) are multiplied together to develop the final Experience & Schedule Rating Plan Modification.