EXCLUDE DIGITAL TOKENS AND OTHER  
ELECTRONIC INSTRUMENTS

This endorsement modifies insurance provided under the following:

COMMERCIAL CRIME COVERAGE FORM  
COMMERCIAL CRIME POLICY  
COMMERCIAL FIDELITY AND FORGERY POLICY  
GOVERNMENT CRIME COVERAGE FORM  
GOVERNMENT CRIME POLICY  
GOVERNMENT FIDELITY AND FORGERY POLICY

A. In Section D.1. Exclusions Applicable To All Insuring Agreements, the following exclusion is added:

Digital Tokens

Loss involving digital tokens of any kind, by whatever name known, whether actual or fictitious including, but not limited to, non-fungible tokens, crypto tokens or any other type of digital token.

B. In Section F. Definitions:

1. The definition of "securities" is replaced by the following:

"Securities" means:

a. Tangible negotiable and nonnegotiable instruments or contracts representing either "money" or property and includes:

(1) Tokens and tickets in current use;

(2) Revenue and other stamps (but also including their unused value in a meter) in current use;

(3) Gift certificates, gift cards or similar instruments issued by you;

(4) Evidences of debt issued in connection with credit or charge cards, which cards are not issued by you; and

(5) "Certificated securities"; and

b. "Uncertificated securities";

but does not include "money".

2. The following definitions are added:

a. "Certificated security" means a share, participation or other interest in property of, or an enterprise of, the issuer, or an obligation of the issuer, which is:

(1) Represented by a written instrument issued in bearer or registered form;

(2) Of a type commonly dealt in on securities exchanges or markets or commonly recognized in any area in which it is issued or dealt in as a medium for investment; and

(3) Either one of a class or series or by its terms divisible into a class or series of shares, participations, interests or obligations.

b. "Uncertificated security" means a share, participation or other interest in property of, or an enterprise of, the issuer, or an obligation of the issuer, which is:

(1) Not represented by a written instrument and the transfer of which is registered upon books maintained for that purpose by or on behalf of the issuer;

(2) Of a type commonly dealt in on securities exchanges or markets; and

(3) Either one of a class or series or by its terms divisible into a class or series of shares, participations, interests or obligations.