EMPLOYEE THEFT OF CLIENTS' PROPERTY

This endorsement modifies insurance provided under the following:

GOVERNMENT CRIME COVERAGE FORM  
GOVERNMENT CRIME POLICY  
GOVERNMENT FIDELITY AND FORGERY POLICY

With regard to this Employee Theft Of Clients' Property endorsement, the provisions of the Coverage Form or Policy to which this endorsement is attached apply, unless modified by this endorsement.

A. The following is added to Section A. Insuring Agreements:

Employee Theft Of Clients' Property

We will pay for loss of or damage to "money", "securities" and "other property" sustained by your "client" resulting directly from "theft" committed by an identified "employee", acting alone or in collusion with other persons.

B. Limit Of Insurance

The most we will pay for all loss resulting directly from an "occurrence" is the applicable Limit Of Insurance shown in the Declarations.

C. Deductible

We will not pay for loss resulting directly from an "occurrence", unless the amount of loss exceeds the Deductible Amount shown in the Declarations. We will then pay the amount of loss in excess of the Deductible Amount, up to the Limit of Insurance.

D. Under Section D.1. Exclusions Applicable To All Insuring Agreements, the Acts Committed By Your Employees, Officials Or Representatives Exclusion is replaced by the following:

Acts Committed By Your Employees, Officials Or Representatives

Loss resulting from "theft" or any other fraudulent or dishonest act committed by any of your "employees", officials or authorized representatives:

1. Whether acting alone or in collusion with other persons; or

2. While performing services for you or otherwise;

except when covered under Insuring Agreement **A.1.a., A.1.b.** or this Insuring Agreement.

E. In Section E.1. Conditions Applicable To All Insuring Agreements:

1. Under the Government Crime Coverage Form and Government Crime Policy, Paragraph (3) of the Duties In The Event Of Loss Condition is replaced by the following:

(3) If you have reason to believe that any loss (except for loss covered under Insuring Agreement A.1.a., A.1.b., A.2. or this Insuring Agreement) involves a violation of law, you must notify the local law enforcement authorities.

2. The Ownership Of Property; Interests Covered Condition is replaced by the following:

Ownership Of Property; Interests Covered

The property covered under this Insuring Agreement is limited to property:

a. That your "client" owns or leases;

b. That your "client" holds for others in any capacity; or

c. For which your "client" is legally liable, provided that your "client" was liable for the property prior to the time the loss was sustained.

However, this insurance is for your benefit only. It provides no rights or benefits to any other person or organization, including your "client". Any claim for loss that is covered under this Insuring Agreement must be presented by you.

F. In Section F. Definitions:

1. The following is added:

a. "Client" means any entity to whom you provide services under a written contract.

b. "Occurrence" means:

(1) An individual act;

(2) The combined total of all separate acts, whether or not related; or

(3) A series of acts, whether or not related;

committed by an "employee" acting alone or in collusion with other persons, during the Policy Period shown in the Declarations, before such Policy Period or both during and before such Policy Period.

2. The definition of "theft" is replaced by the following:

"Theft" means the unlawful taking of property to the deprivation of your "client".