

RULES – IMPLEMENTATION

JANUARY 10, 2023

COMMERCIAL PROPERTY

LI-CF-2023-003

ARIZONA COMMERCIAL PROPERTY RULES FILED AND TO BE IMPLEMENTED

KEY MESSAGE

We have filed and received acknowledgement of rules filing CF-2022-ORU1, which introduced an Arizona state exception to Rules 21. and 36. in the Commercial Lines Manual.

Effective Date: 8/1/2023

Filing ID: CF-2022-ORU1

BACKGROUND

In companion forms filing CL-2022-OED1, we revised IL 12 09, Arizona Policy Changes, to incorporate a Removal Permit, making a "CP" version of this endorsement unnecessary. As a result, we withdrew multistate endorsement CP 12 01, Commercial Property Coverage Part Policy Changes, from use in Arizona.

ISO ACTION

We introduced Arizona state exceptions to multistate Rules 21. and 36. to reference IL 12 09, Arizona Policy Changes.

Refer to the attached explanatory material for complete details about the filing.

For more information on the status of filings in a particular state, including filed and approved documents, associated circulars and links to Print Ready Manuals and Commercial Lines Manual, please feel free to access our [Filings](#) feature within the ISOnet Circulars product.

INSURANCE DEPARTMENT ACTION

The Arizona Department of Insurance and Financial Institutions has acknowledged filing CF-2022-ORU1 as submitted.

EFFECTIVE DATE

The ISO revision is subject to the following rule of application:

These changes are applicable to all policies written on or after August 1, 2023.

COMPANY ACTION

If you have authorized us to file on your behalf and decide:

- To use our revision and effective date, you are not required to file anything with the Insurance Department.
- To use our revision with a different effective date, to use our revision with modification, or to not use our revision, you must make an appropriate submission with the Insurance Department.

For guidance on submission requirements, consult the ISO State Filing Handbook.

In all correspondence with the Insurance Department on this revision, you should refer to ISO Filing Number **CF-2022-ORU1** and SERFF Tracking Number **ISOF-133483303**, NOT this circular number. Communications with the regulator concerning a filing affecting multiple lines of business (i.e., CL, PL, AL filing designation) should specify the line(s) of business that you are addressing.

RATING SOFTWARE IMPACT

No new attributes are being introduced with this revision.

REVISION DISTRIBUTION

We will issue a Notice to Manualholders with an edition date of 8-23 (or the earliest possible subsequent date), along with any new and/or revised manual pages.

RELATED FORMS REVISION

We are announcing in a separate circular the approval of a corresponding forms revision. Please refer to the Reference(s) block for identification of that circular.

REFERENCE(S)

[LI-AG-2023-002/LI-CA-2023-008/LI-CF-2023-002/LI-CM-2023-002/LI-CR-2023-002/LI-EB-2023-002/LI-EP-2023-002/LI-FR-2023-003/LI-GL-2023-007/LI-OP-2023-002/LI-PR-2023-002](#) (01/10/2023)

Arizona Policy Changes Endorsement Filed And Approved

ATTACHMENT(S)

Filing [CF-2022-ORU1](#)

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Arizona Commercial Property Rules Introduced

About This Filing

This filing introduces an Arizona state exception to **Rule 21.** and **Rule 36.** in the Commercial Lines Manual in conjunction with the revision in companion form filing CL-2022-OED1.

New Rules

We are introducing the following rules:

- ◆ Rule 21. Transfer of Insurance and Removal of Property
- ◆ Rule 36. Value Reporting Form

Related Filing(s)

- ◆ CL-2022-OED1 (Forms).

Background

In companion forms filing CL-2022-OED1, we are revising IL 12 09, Arizona Policy Changes, to incorporate the Removal Permit, making a “CP” version of this endorsement unnecessary. As a result, we are withdrawing multistate endorsement CP 12 01, Commercial Property Coverage Part Policy Changes, from use in Arizona.

Explanation of Changes

We are introducing Arizona state exceptions to multistate Rules 21. and 36. to reference IL 12 09, Arizona Policy Changes.

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21. TRANSFER OF INSURANCE AND REMOVAL OF PROPERTY

Paragraph **A.** is replaced by the following:

- A.** When personal property is moved from one location to another and the insured wants to transfer his or her insurance to cover both locations during removal, Arizona Policy Changes Endorsement **IL 12 09** provides coverage for a period of ten days.

36. VALUE REPORTING FORM

Paragraph **F.2.a.** is replaced by the following:

F. Reporting Rules

2. New Locations And Incidental Locations

- a.** Use Arizona Policy Changes Endorsement **IL 12 09** to add a new location if the limit of insurance applying to the new location exceeds the limit of insurance, if any, specified for an acquired location.