

RULES/FORMS – IMPLEMENTATION

JANUARY 30, 2023

CRIME AND FIDELITY

LI-CR-2023-004

## 2022 CRIME AND FIDELITY MULTISTATE FORMS AND RULES REVISIONS TO BE IMPLEMENTED IN ADDITIONAL JURISDICTIONS

---

### KEY MESSAGE

We are implementing new and revised Crime and Fidelity multistate forms and rules revisions in 7 jurisdictions.

**Effective Date:** 5/1/2023

**Filing IDs:** [CR-2022-OFR22](#) (Forms) and [CR-2022-ORU22](#) (Rules)

---

### JURISDICTIONS

- Connecticut
- Delaware
- District of Columbia
- Massachusetts
- New Hampshire
- Texas
- Vermont

---

### BACKGROUND

In circular:

- [LI-CR-2022-042](#), we announced the filing of multistate forms filing CR-2022-OFR22, which announces the submission of Crime and Fidelity multistate forms revision including new and revised optional endorsements.
- [LI-CR-2022-043](#), we announced the filing of multistate rules filing CR-2022-ORU22, which announces revisions to the rules in CLM Division Three – Crime and Fidelity as a result of the changes to the Crime and Fidelity forms portfolio in related forms filing CR-2022-OFR22 and also to make certain other changes.
- [LI-CR-2022-049](#), we provided you with final copies of multistate applications, forms, declarations, and endorsements included in forms filing CR-2022-OFR22.

In subsequent circulars, which are listed in the attached multistate status report, we provided state supplements and/or amendments to the multistate rules, filings where necessary.

---

### INSURANCE DEPARTMENT ACTION

We have received all necessary approvals or acknowledgements, as required by state laws and regulations, from the insurance departments in the jurisdictions listed in the Jurisdictions block.

**Note:** The announcement of implementation in a particular jurisdiction includes the implementation of the multistate filings and any state supplement and/or amendment filing.

---

## EFFECTIVE DATE

### Forms:

#### **Delaware, District of Columbia, Massachusetts, New Hampshire and Vermont**

The ISO revision is subject to the following rule of application:

These changes are applicable to all policies **written** on or after **May 1, 2023**.

#### **Connecticut**

The ISO revision is subject to the following rule of application:

These changes are applicable to all policies **effective** on or after **May 1, 2023**.

#### **Texas**

We do not establish an effective date for Crime and Fidelity forms revisions in this state. Each insurer that elects to utilize this revision is responsible for determining its own effective date.

### Rules:

#### **Delaware, District of Columbia, Massachusetts, New Hampshire and Vermont**

The ISO revision is subject to the following rule of application:

These changes are applicable to all policies **written** on or after **May 1, 2023**.

#### **Connecticut**

The ISO revision is subject to the following rule of application:

These changes are applicable to all policies **effective** on or after **May 1, 2023**.

#### **Texas**

We do not establish an effective date for Crime and Fidelity rules revisions in this state. Each insurer that elects to utilize this revision is responsible for determining its own effective date.

---

## COMPANY ACTION

Refer to the Summary of Company Action Requirements attached.

---

## RATING SOFTWARE IMPACT

### Forms:

Refer to circular [LI-CR-2022-042](#) for impact of the multistate filing.

### Rules:

Refer to circular [LI-CR-2022-043](#) for impact of the multistate filing.

---

## POLICYHOLDER NOTIFICATION

If you decide to implement this revision, you should check all applicable laws for the state(s) to which this revision applies, to determine whether or not a specific policyholder notice requirement may apply. Please note that circular [LI-CL-2022-006](#) contains the ISO Guide To Renewals With Changed Conditions For Commercial Lines, which is available only as a guide to assist participating companies in complying with various conditional renewal statutes or regulations, for the major commercial lines of insurance serviced by ISO. The information in the Guide does not necessarily reflect all requirements or exceptions that may apply, and it is not intended as a substitute for your review of all applicable statutes and regulations concerning policyholder notification.

---

## FUTURE ISO ACTION

In future circulars, we will:

- Inform you of implementation status of these filings in additional jurisdictions.
- Provide an updated multistate status report summarizing filing activity.

*For more information on the status of filings in a particular state, including filed and approved documents, associated circulars and links to Print Ready Manuals and Commercial Lines Manual, please feel free to access our [Filings](#) feature within the ISOnet Circulars product.*

---

## REVISION DISTRIBUTION

### **Forms:**

We will issue a Notice to Portfolioholders with an edition date of **5-23** (or the earliest possible subsequent date), along with any new and/or revised manual pages.

### **Rules:**

We will issue a Notice to Manualholders with an edition date of **5-23** (or the earliest possible subsequent date), along with any new and/or revised manual pages.

---

## REFERENCE(S)

- [LI-CR-2022-049](#) (12/30/2022) Crime And Fidelity Multistate Forms and Endorsements (Edition 05 23) Available
- [LI-CR-2022-043](#) (11/22/2022) 2022 Crime And Fidelity Multistate Rules Revision Being Submitted
- [LI-CR-2022-042](#) (11/22/2022) 2022 Crime And Fidelity Multistate Forms Revision Being Submitted
- [LI-CL-2022-006](#) (02/22/2022) Revised Lead Time Requirements Listing

---

## **ATTACHMENT(S)**

- Summary of Company Action Requirements
- Status Report

---

## COPYRIGHT EXPLANATION

The material distributed by Insurance Services Office, Inc. is copyrighted. All rights reserved. Possession of these pages does not confer the right to print, reprint, publish, copy, sell, file or use same in any manner without the written permission of the copyright owner. Permission is hereby granted to members, subscribers and service purchasers to reprint, copy or otherwise use the enclosed material for purposes of their own business use relating to that territory or line or kind of insurance, or subdivision thereof, for which they participate, provided that:

- (A) Where ISO copyrighted material is reprinted, copied, or otherwise used **as a whole**, it must reflect the copyright notice actually shown on such material.
- (B) Where ISO copyrighted material is reprinted, copied, or otherwise used **in part**, the following credit legend must appear at the bottom of each page so used:  
Includes copyrighted material of Insurance Services Office, Inc., with its permission.

---

## IMPORTANT NOTICE FOR USERS OF ISO PRODUCTS AND SERVICES

Please make sure that your company has authorized your use of this product and has complied with the requirements applicable in the jurisdiction where you plan to use it.

We distribute both state-specific and multistate products and services. We do not distribute all the multistate products and services for use in every jurisdiction due to corporate policy, regulatory preference, or variations or lack of clarity in state laws.

We provide participating insurers with information concerning the jurisdictions for which our products and services are distributed. Even in those jurisdictions, each insurer must determine what filing requirements, if any, apply and whether those requirements have been satisfied.

Now, as in the past, all of our products and services are advisory, and are made available for optional use by participating insurers as a matter of individual choice. Your company must decide for itself which, if any, ISO products or services are needed or useful to its operation and how those selected for use should be applied. We urge that you be guided by the advice of your attorneys on the legal requirements.

---

## CONTACT INFORMATION

If you have any questions concerning:

- The content of this circular, please contact:

Robert Olausen  
Crime and Fidelity Product Development  
201-469-2817  
[Robert.Olausen@verisk.com](mailto:Robert.Olausen@verisk.com)

- The status of this filing, please contact:

Carissa Serrano  
Compliance and Product Services – Specialty  
201-469-2585  
[Carissa.Serrano@verisk.com](mailto:Carissa.Serrano@verisk.com)  
[specialty@verisk.com](mailto:specialty@verisk.com)

- Other issues for this circular, please contact Customer Support:

E-mail: [info@verisk.com](mailto:info@verisk.com)  
Phone: 800-888-4476

Callers outside the United States, Canada, and the Caribbean may contact us using our global toll-free number (International Access Code + 800 48977489). For information on all ISO products, visit us at [www.verisk.com/iso](http://www.verisk.com/iso). To keep abreast of the latest Insurance Lines Services updates, view [www.verisk.com/ils](http://www.verisk.com/ils).

**SUMMARY OF COMPANY ACTION REQUIREMENTS**

**FORMS filing: CR-2022-OFR22**

**Connecticut**  
**Delaware**  
**District of Columbia**  
**Massachusetts**  
**New Hampshire**  
**Vermont**

If you have authorized us to file on your behalf and decide:

- To use our revision and effective date, you are not required to file anything with the Insurance Department.
- To use our revision with a different effective date, to use our revision with modification, or to not use our revision, you must make an appropriate submission with the Insurance Department.

For guidance on submission requirements, consult the ISO State Filing Handbook.

In all correspondence with the Insurance Department on this revision, you should refer to ISO Filing Number CR-2022-OFR22, NOT this circular number.

In addition:

- Please see below for SERFF Tracking Numbers by state

<b>Connecticut</b> , ISOF-133449595	<b>Massachusetts</b> , ISOF-133449610
<b>Delaware</b> , ISOF-133449596	<b>New Hampshire</b> , ISOF-133449618
<b>District of Columbia</b> , ISOF-133449597	<b>Vermont</b> , ISOF-133449633

Communications with the regulator concerning a filing affecting multiple lines of business (i.e., CL, PL, AL filing designation) should specify the line(s) of business that you are addressing.

**Texas**

ISO has not filed this revision on behalf of insurers.

You must independently determine what revision to make and when to make any revision effective. If you decide to use all or any part of ISO's revision, you must make an appropriate submission with the Insurance Department.

For guidance on submission requirements, consult the ISO State Filing Handbook.

In all correspondence with the Insurance Department on this revision, you should refer to State File Number(s) S706756 and SERFF Tracking Number ISOF-133449631. Do NOT refer to this circular number or ISO Filing Number. Communications with the regulator concerning a filing affecting multiple lines of business (i.e., CL, PL, AL filing designation) should specify the line(s) of business that you are addressing.

---

**SUMMARY OF COMPANY ACTION REQUIREMENTS**

**RULES filing: CR-2022-ORU22**

---

**Connecticut**  
**Delaware**  
**District of Columbia**  
**Massachusetts**

If you have authorized us to file on your behalf and decide:

- To use our revision and effective date, you are not required to file anything with the Insurance Department.
- To use our revision with a different effective date, to use our revision with modification, or to not use our revision, you must make an appropriate submission with the Insurance Department.

For guidance on submission requirements, consult the ISO State Filing Handbook.

In all correspondence with the Insurance Department on this revision, you should refer to ISO Filing Number CR-2022-ORU22, NOT this circular number.

In addition:

- Please see below for SERFF Tracking Numbers by state

<b>Connecticut</b> , ISOF-133449648	<b>District of Columbia</b> , ISOF-133449650
<b>Delaware</b> , ISOF-133449649	<b>Massachusetts</b> , ISOF-133449661

Communications with the regulator concerning a filing affecting multiple lines of business (i.e., CL, PL, AL filing designation) should specify the line(s) of business that you are addressing.

---

**Texas**

ISO has not filed this revision on behalf of insurers.

You must independently determine what revision to make and when to make any revision effective. If you decide to use all or any part of ISO's revision, you must make an appropriate submission with the Insurance Department.

For guidance on submission requirements, consult the ISO State Filing Handbook.

In all correspondence with the Insurance Department on this revision, you should refer to State File Number(s) S706755 and SERFF Tracking Number ISOF-133449683. Do NOT refer to this circular number or ISO Filing Number. Communications with the regulator concerning a filing affecting multiple lines of business (i.e., CL, PL, AL filing designation) should specify the line(s) of business that you are addressing.

---

---

**SUMMARY OF COMPANY ACTION REQUIREMENTS**

**RULES filing: CR-2022-ORU22**

---

**New Hampshire**  
**Vermont**

If you have authorized us to file on your behalf and decide:

- To use our revision and effective date, you are not required to file anything with the Insurance Department.
- To use our revision with a different effective date, to use our revision with modification, or to not use our revision, you must make an appropriate submission with the Insurance Department.

For guidance on submission requirements, consult the ISO State Filing Handbook.

**WE WILL SUBMIT THIS REVISION TO THE INSURANCE DEPARTMENT ON:**

MARCH 31, 2023 (NEW HAMPSHIRE)
--------------------------------

MARCH 31, 2023 (VERMONT)
--------------------------

IF STATE FILING REQUIREMENTS DICTATE THAT YOU MAKE A SUBMISSION WITH THE INSURANCE DEPARTMENT, DO NOT SUBMIT IT PRIOR TO THIS DATE.

In all correspondence with the Insurance Department on this revision, you should refer to ISO Filing Number CR-2022-ORU22, NOT this circular number.

In addition:

- Please see below for SERFF Tracking Numbers by state

<b>New Hampshire</b> , ISOF-133449669
---------------------------------------

<b>Vermont</b> , ISOF-133449685
---------------------------------

Communications with the regulator concerning a filing affecting multiple lines of business (i.e., CL, PL, AL filing designation) should specify the line(s) of business that you are addressing.

---

**Status of Crime And Fidelity Multistate Filings  
Forms (CR-2022-OFR22) and Rules (CR-2022-ORU22)**

STATE	EFFECTIVE OR DISTRIBUTION DATE	STATE-SPECIFIC FILING/SUPPLEMENT/AMENDMENT CIRCULARS		IMPLEMENTATION CIRCULARS
		FORMS	RULES	
ALABAMA	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>
ALASKA	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>
ARIZONA	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>
ARKANSAS	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>
CALIFORNIA				
COLORADO	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>
<b>CONNECTICUT</b>	<b>5/1/2023</b>	**	**	<a href="#">LI-CR-2023-004</a>
<b>DELAWARE</b>	<b>5/1/2023</b>	**	**	<a href="#">LI-CR-2023-004</a>
<b>DIST. OF COLUMBIA</b>	<b>5/1/2023</b>	**	**	<a href="#">LI-CR-2023-004</a>
FLORIDA				
GEORGIA				
GUAM*	5/1/2023	**		<a href="#">LI-CR-2022-048</a>
HAWAII	BUREAU			
IDAHO	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>
ILLINOIS	5/1/2023	**	<a href="#">LI-CR-2022-046</a>	<a href="#">LI-CR-2022-048</a>
INDIANA	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>
IOWA	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>
KANSAS	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>
KENTUCKY	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>
LOUISIANA	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>
MAINE	5/1/2023	**	<a href="#">LI-CR-2022-047</a>	<a href="#">LI-CR-2022-048</a>
MARYLAND				
<b>MASSACHUSETTS</b>	<b>5/1/2023</b>	**	**	<a href="#">LI-CR-2023-004</a>
MICHIGAN	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>
MINNESOTA	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>
MISSISSIPPI	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>
MISSOURI	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>
MONTANA	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>
NEBRASKA	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>
NEVADA	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>
<b>NEW HAMPSHIRE</b>	<b>5/1/2023</b>	**	**	<a href="#">LI-CR-2023-004</a>
NEW JERSEY				
NEW MEXICO	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>
NEW YORK				
NORTH CAROLINA	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>
NORTH DAKOTA	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>
OHIO	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>
OKLAHOMA	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>
OREGON	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>
PENNSYLVANIA	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>
PUERTO RICO				
RHODE ISLAND	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>
SOUTH CAROLINA	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>
SOUTH DAKOTA	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>
TENNESSEE	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>
<b>TEXAS</b>	<b>5/1/2023</b>	**	**	<a href="#">LI-CR-2023-004</a>
U.S. VIRGIN ISLANDS*				
UTAH	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>
<b>VERMONT</b>	<b>5/1/2023</b>	**	**	<a href="#">LI-CR-2023-004</a>
VIRGINIA	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>
WASHINGTON	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>
WEST VIRGINIA	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>

STATE	EFFECTIVE OR DISTRIBUTION DATE	STATE-SPECIFIC FILING/SUPPLEMENT/AMENDMENT CIRCULARS		IMPLEMENTATION CIRCULARS
		FORMS	RULES	
WISCONSIN	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>
WYOMING	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>

\*ISO has no jurisdiction for rules/loss costs.

\*\*There is NO state supplement.

(A) Filing(s) amended.

Multistate Filed Circulars:

Forms: <a href="#">LI-CR-2022-042</a>
Rules: <a href="#">LI-CR-2022-043</a>