

RULES/FORMS – IMPLEMENTATION

FEBRUARY 16, 2023

CRIME AND FIDELITY

LI-CR-2023-006

## 2022 CRIME AND FIDELITY MULTISTATE FORMS AND RULES REVISIONS TO BE IMPLEMENTED IN NEW JERSEY

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### KEY MESSAGE

We are implementing new and revised Crime and Fidelity multistate forms and rules revisions in New Jersey.

**Effective Date:** 6/1/2023

**Filing IDs:** [CR-2022-OFR22](#) (Forms) and [CR-2022-ORU22](#) (Rules)

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### BACKGROUND

In circular:

- [LI-CR-2022-042](#), we announced the filing of multistate forms filing CR-2022-OFR22, which announces the submission of Crime and Fidelity multistate forms revision including new and revised optional endorsements.
- [LI-CR-2022-043](#), we announced the filing of multistate rules filing CR-2022-ORU22, which announces revisions to the rules in CLM Division Three – Crime and Fidelity as a result of the changes to the Crime and Fidelity forms portfolio in related forms filing CR-2022-OFR22 and also to make certain other changes.
- [LI-CR-2022-049](#), we provided you with final copies of multistate applications, forms, declarations, and endorsements included in forms filing CR-2022-OFR22.

In subsequent circulars, which are listed in the attached multistate status report, we provided state supplements and/or amendments to the multistate rules, filings where necessary.

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### INSURANCE DEPARTMENT ACTION

We have received all necessary approvals or acknowledgements, as required by state laws and regulations, from the insurance department in New Jersey.

**Note:** The announcement of implementation in a particular jurisdiction includes the implementation of the multistate filings and any state supplement and/or amendment filing.

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## EFFECTIVE DATE

### Forms:

The ISO revision is subject to the following rule of application:

These changes are applicable to all policies **written** on or after **June 1, 2023**.

### Rules:

The ISO revision is subject to the following rule of application:

These changes are applicable to all policies **written** on or after **June 1, 2023**.

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## COMPANY ACTION

### Forms:

If you have authorized us to file on your behalf and decide:

- To use our revision and effective date, you are not required to file anything with the Insurance Department.
- To use our revision with a different effective date, to use our revision with modification, or to not use our revision, you must make an appropriate submission with the Insurance Department.

For guidance on submission requirements, consult the ISO State Filing Handbook.

In all correspondence with the New Jersey Department of Banking & Insurance on this revision, you should refer to ISO Filing Number CR-2022-OFR22, the New Jersey Dept. File Number 22-1809 and SERFF Tracking Number ISOF-133449619, NOT this circular number. Communications with the regulator concerning a filing affecting multiple lines of business (i.e., CL, PL, AL filing designation) should specify the line(s) of business that you are addressing.

### Rules:

If you have authorized us to file on your behalf and decide:

- To use our revision and effective date, you are not required to file anything with the Insurance Department.
- To use our revision with a different effective date, to use our revision with modification, or to not use our revision, you must make an appropriate submission with the Insurance Department.

For guidance on submission requirements, consult the ISO State Filing Handbook.

In all correspondence with the New Jersey Department of Banking & Insurance on this revision, you should refer to ISO Filing Number CR-2022-ORU22, the New Jersey Dept. File Number 22-1810 and SERFF Tracking Number ISOF-133449671, NOT this circular number. Communications with the regulator concerning a filing affecting multiple lines of business (i.e., CL, PL, AL filing designation) should specify the line(s) of business that you are addressing.

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## RATING SOFTWARE IMPACT

### Forms:

Refer to circular [LI-CR-2022-042](#) for impact of the multistate filing.

### Rules:

Refer to circular [LI-CR-2022-043](#) for impact of the multistate filing.

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## POLICYHOLDER NOTIFICATION

If you decide to implement this revision, you should check all applicable laws for the state(s) to which this revision applies, to determine whether or not a specific policyholder notice requirement may apply. Please note that circular [LI-CL-2022-006](#) contains the ISO Guide To Renewals With Changed Conditions For Commercial Lines, which is available only as a guide to assist participating companies in complying with various conditional renewal statutes or regulations, for the major commercial lines of insurance serviced by ISO. The information in the Guide does not necessarily reflect all requirements or exceptions that may apply, and it is not intended as a substitute for your review of all applicable statutes and regulations concerning policyholder notification.

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## FUTURE ISO ACTION

In future circulars, we will:

- Inform you of implementation status of these filings in additional jurisdictions.
- Provide an updated multistate status report summarizing filing activity.

*For more information on the status of filings in a particular state, including filed and approved documents, associated circulars and links to Print Ready Manuals and Commercial Lines Manual, please feel free to access our [Filings](#) feature within the ISOnet Circulars product.*

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## REVISION DISTRIBUTION

### **Forms:**

We will issue a Notice to Portfolioholders with an edition date of **6-23** (or the earliest possible subsequent date), along with any new and/or revised manual pages.

### **Rules:**

We will issue a Notice to Manualholders with an edition date of **6-23** (or the earliest possible subsequent date), along with any new and/or revised manual pages.

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## REFERENCE(S)

- [LI-CR-2022-049](#) (12/30/2022) Crime And Fidelity Multistate Forms and Endorsements (Edition 05 23) Available
- [LI-CR-2022-043](#) (11/22/2022) 2022 Crime And Fidelity Multistate Rules Revision Being Submitted
- [LI-CR-2022-042](#) (11/22/2022) 2022 Crime And Fidelity Multistate Forms Revision Being Submitted
- [LI-CL-2022-006](#) (02/22/2022) Revised Lead Time Requirements Listing

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## **ATTACHMENT(S)**

Status Report

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Please make sure that your company has authorized your use of this product and has complied with the requirements applicable in the jurisdiction where you plan to use it.

We distribute both state-specific and multistate products and services. We do not distribute all the multistate products and services for use in every jurisdiction due to corporate policy, regulatory preference, or variations or lack of clarity in state laws.

We provide participating insurers with information concerning the jurisdictions for which our products and services are distributed. Even in those jurisdictions, each insurer must determine what filing requirements, if any, apply and whether those requirements have been satisfied.

Now, as in the past, all of our products and services are advisory, and are made available for optional use by participating insurers as a matter of individual choice. Your company must decide for itself which, if any, ISO products or services are needed or useful to its operation and how those selected for use should be applied. We urge that you be guided by the advice of your attorneys on the legal requirements.

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## CONTACT INFORMATION

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- The content of this circular, please contact:

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- Other issues for this circular, please contact Customer Support:

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**Status of Crime And Fidelity Multistate Filings  
Forms (CR-2022-OFR22) and Rules (CR-2022-ORU22)**

STATE	EFFECTIVE OR DISTRIBUTION DATE	STATE-SPECIFIC FILING/SUPPLEMENT/AMENDMENT CIRCULARS		IMPLEMENTATION CIRCULARS
		FORMS	RULES	
ALABAMA	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>
ALASKA	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>
ARIZONA	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>
ARKANSAS	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>
CALIFORNIA				
COLORADO	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>
CONNECTICUT	5/1/2023	**	**	<a href="#">LI-CR-2023-004</a>
DELAWARE	5/1/2023	**	**	<a href="#">LI-CR-2023-004</a>
DIST. OF COLUMBIA	5/1/2023	**	**	<a href="#">LI-CR-2023-004</a>
FLORIDA				
GEORGIA				
GUAM*	5/1/2023	**		<a href="#">LI-CR-2022-048</a>
HAWAII	BUREAU			
IDAHO	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>
ILLINOIS	5/1/2023	**	<a href="#">LI-CR-2022-046</a>	<a href="#">LI-CR-2022-048</a>
INDIANA	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>
IOWA	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>
KANSAS	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>
KENTUCKY	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>
LOUISIANA	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>
MAINE	5/1/2023	**	<a href="#">LI-CR-2022-047</a>	<a href="#">LI-CR-2022-048</a>
MARYLAND	5/1/2023	**	**	<a href="#">LI-CR-2023-005</a>
MASSACHUSETTS	5/1/2023	**	**	<a href="#">LI-CR-2023-004</a>
MICHIGAN	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>
MINNESOTA	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>
MISSISSIPPI	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>
MISSOURI	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>
MONTANA	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>
NEBRASKA	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>
NEVADA	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>
NEW HAMPSHIRE	5/1/2023	**	**	<a href="#">LI-CR-2023-004</a>
<b>NEW JERSEY</b>	<b>6/1/2023</b>	**	**	<a href="#">LI-CR-2023-006</a>
NEW MEXICO	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>
NEW YORK				
NORTH CAROLINA	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>
NORTH DAKOTA	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>
OHIO	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>
OKLAHOMA	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>
OREGON	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>
PENNSYLVANIA	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>
PUERTO RICO				
RHODE ISLAND	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>
SOUTH CAROLINA	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>
SOUTH DAKOTA	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>
TENNESSEE	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>
TEXAS	5/1/2023	**	**	<a href="#">LI-CR-2023-004</a>
U.S. VIRGIN ISLANDS*				
UTAH	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>
VERMONT	5/1/2023	**	**	<a href="#">LI-CR-2023-004</a>
VIRGINIA	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>
WASHINGTON	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>
WEST VIRGINIA	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>

STATE	EFFECTIVE OR DISTRIBUTION DATE	STATE-SPECIFIC FILING/SUPPLEMENT/AMENDMENT CIRCULARS		IMPLEMENTATION CIRCULARS
		FORMS	RULES	
WISCONSIN	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>
WYOMING	5/1/2023	**	**	<a href="#">LI-CR-2022-048</a>

\*ISO has no jurisdiction for rules/loss costs.

\*\*There is NO state supplement.

(A) Filing(s) amended.

Multistate Filed Circulars:

Forms: <a href="#">LI-CR-2022-042</a>
Rules: <a href="#">LI-CR-2022-043</a>