

RULES – IMPLEMENTATION

MARCH 22, 2023

COMMERCIAL AUTOMOBILE

LI-CA-2023-094

VIRGINIA REVISED RULE 97. UNINSURED MOTORISTS INSURANCE TO BE IMPLEMENTED

KEY MESSAGE

The Virginia State Corporation Commission Bureau of Insurance (BOI) has acknowledged rules filing [CA-2023-RUM1](#).

BACKGROUND

In circular [LI-CA-2023-073](#), we announced that, in response to 2022 Va. Acts ch. 308 (former S.B. 754), we had:

- Revised Rule **97**. Uninsured Motorists insurance, in part, to:
 - ♦ Add a provision addressing Uninsured Motorists Coverage (Alternative Coverage).
 - ♦ State that a named insured can reject Uninsured Motorists Coverage and select Uninsured Motorists Coverage (Alternative Coverage).
 - ♦ Refer to new endorsement CA 31 44, Uninsured Motorists Coverage Endorsement (Alternative Coverage) (Virginia).
 - ♦ Include references for loss cost tables to accommodate Uninsured Motorists Coverage (Alternative Coverage).
- Filed these revisions with the Virginia BOI under ISO Filing Designation [CA-2023-RUM1](#).

INSURANCE DEPARTMENT ACTION

The Virginia BOI has acknowledged rules filing CA-2023-RUM1.

EFFECTIVE DATE

The ISO revision is subject to the following rule of application:

These changes are applicable to all policies written on or after July 1, 2023.

COMPANY ACTION

If you have authorized us to file on your behalf and decide:

- To use our revision and effective date, you are not required to file anything with the Insurance Department.
- To use our revision with a different effective date, to use our revision with modification, or to not use our revision, you must make an appropriate submission with the Insurance Department.

For guidance on submission requirements, consult the ISO State Filing Handbook.

In all correspondence with the Insurance Department on this revision, you should refer to ISO Filing Designation Number [CA-2023-RUM1](#) and SERFF Tracking Number [ISOF-133585437](#), not this circular number. Communications with the regulator concerning a filing affecting multiple lines of business (i.e., CL, PL, AL filing designation) should specify the line(s) of business that you are addressing.

RATING SOFTWARE IMPACT

No new attributes are being introduced with this revision.

POLICYHOLDER NOTIFICATION

If you decide to implement this revision, you should check all applicable laws for the state(s) to which this revision applies, to determine whether or not a specific policyholder notice requirement may apply. Please note that circular [LI-CL-2023-005](#) contains the ISO Guide To Renewals With Changed Conditions For Commercial Lines, which is available only as a guide to assist participating companies in complying with various conditional renewal statutes or regulations, for the major commercial lines of insurance serviced by ISO. The information in the Guide does not necessarily reflect all requirements or exceptions that may apply, and it is not intended as a substitute for your review of all applicable statutes and regulations concerning policyholder notification.

REVISION DISTRIBUTION

We will issue a Notice to Manualholders with an edition date of 7-23 (or the earliest possible subsequent date), along with any new and/or revised manual pages.

RELATED FORMS REVISION

In circular [LI-CA-2023-077](#), we announced the approval of corresponding forms revision CA-2023-OUM1.

RELATED LOSS COSTS REVISION

In circular [LI-CA-2023-095](#), we are announcing the implementation of corresponding loss costs revision CA-2023-RUMLC.

REFERENCE(S)

- [LI-CA-2023-095](#) (03/22/2023) Virginia Revised Uninsured Motorists Insurance Rule 97. Loss Costs To Be Implemented
- [LI-CA-2023-093](#) (03/21/2023) Virginia Important Notice Regarding Uninsured Motorists Coverage And Selection Form Regarding Uninsured Motorists Coverage Available For Use
- [LI-CA-2023-077](#) (03/09/2023) Virginia Revised And New Uninsured Motorists Coverage Endorsements Approved
- [LI-CA-2023-073](#) (03/07/2023) Virginia Revised Rule 97. Uninsured Motorists Insurance Filed
- [LI-CL-2023-005](#) (02/21/2023) Revised Lead Time Requirements Listing

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CONTACT INFORMATION

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