281. MOBILE OR FARM EQUIPMENT

Paragraph **C.2.c.** is replaced by the following:

C. Specified Auto Basis

2. Premium Computation

c. No-fault

For higher limits, refer to company.

|  |  |  |
| --- | --- | --- |
|  | 🖙 | Premium = Loss Cost \* Mobile Or Farm Equipment Coverage Factor \* Personal Injury Protection Deductible Factor |

**(1)** Refer to the territory loss costs/rates for the Loss Cost. Use the Trucks, Tractors And Trailers Loss Cost.

**(2)** Refer to Paragraph **C.2.h.** for the Mobile Or Farm Equipment Coverage Factor.

**(3)** Refer to Rule **298.C.** for the Personal Injury Protection Deductible Factor.

Paragraphs **D.1.c.(1)** and **D.1.c.(3)** are replaced by the following:

(1) Liability

|  |  |  |
| --- | --- | --- |
|  | 🖙 | Premium = Cost Of Hire \* Loss Cost \* Cost Of Hire Basis Liability And Basic No-fault Coverage Factor \* Hired Auto Liability Coverage Factor \* (Increased Limits Factor – Deductible Discount Factor) / 100 |

**(a)** Refer to Paragraph **D.1.b.** for instructions on calculating the cost of hire.

**(b)** Refer to state Table **290.B.3.a.(1)(LC)** for the Loss Cost.

**(c)** Refer to Paragraph **D.1.c.(4)** for the Cost Of Hire Basis Liability And Basic No-fault Coverage Factor.

**(d)** Refer to Table **290.B.3.a.(3)** for the Hired Auto Liability Coverage Factor.

**(e)** Refer to Rule **300.** for the Increased Limits Factor.

**(f)** Refer to Rule **298.A.** for the Deductible Discount Factor.

(3) No-fault

For higher limits, refer to company.

|  |  |  |
| --- | --- | --- |
|  | 🖙 | Premium = Cost Of Hire \* Loss Cost \* Cost Of Hire Basis Liability And Basic No-fault Coverage Factor \* Personal Injury Protection Deductible Factor / 100 |

**(a)** Refer to Paragraph **D.1.b.** for instructions on calculating the cost of hire.

**(b)** Refer to state Table **290.B.3.a.(1)(LC)** for the Loss Cost. Use the Liability Loss Cost.

**(c)** Refer to Paragraph **D.1.c.(4)** for the Cost Of Hire Basis Liability And Basic No-fault Coverage Factor.

**(d)** Refer to Rule **298.C.** for the Personal Injury Protection Deductible Factor.

Paragraph **E.2.c.** is replaced by the following:

c. No-fault

For higher limits, refer to company.

|  |  |  |
| --- | --- | --- |
|  | 🖙 | Premium = Loss Cost \* Rental Period Basis Factor \* Personal Injury Protection Deductible Factor \* Number Of Days / 365 |

**(1)** Refer to the territory loss costs/rates for the Loss Cost. Use the Trucks, Tractors And Trailers Loss Cost from the territory of the job site where the leased vehicle will operate.

**(2)** Refer to Paragraph **E.2.d.** for the Rental Period Basis Factors.

**(3)** Refer to Rule **298.C.** for the Personal Injury Protection Deductible Factor.

**(4)** Estimate the number of days the vehicle will be leased.