

RULES – IMPLEMENTATION

JUNE 29, 2023

COMMERCIAL PROPERTY

LI-CF-2023-075

COMMERCIAL PROPERTY MULTISTATE EARTHQUAKE RULES REVISIONS TO BE IMPLEMENTED IN DELAWARE

KEY MESSAGE

We are implementing Commercial Property multistate earthquake rules revisions in Delaware.

Effective Date: 6/1/2024

Filing ID: [CF-2023-REQRU](#)

BACKGROUND

In circular [LI-CF-2023-051](#), we announced the submission of multistate earthquake rules filing CF-2023-REQRU, which included Earthquake/Volcanic Eruption Coverage rating provisions for buildings having a soft story (Sub-Limit Form) and other editorial changes (Full and Sub-Limit Forms).

INSURANCE DEPARTMENT ACTION

We have received all necessary approvals or acknowledgements, as required by state laws and regulations, from the Delaware Department of Insurance.

Note: The announcement of implementation in a particular jurisdiction includes the implementation of the multistate filings and any state supplement and/or amendment filing.

EFFECTIVE DATE

The ISO revision is subject to the following rule of application:

These changes are applicable to all policies **written** on or after June 1, 2024.

COMPANY ACTION

If you have authorized us to file on your behalf and decide:

- To use our revision and effective date, you are not required to file anything with the Delaware Department of Insurance.
- To use our revision with a different effective date, to use our revision with modification, or to not use our revision, you must make an appropriate submission with the Delaware Department of Insurance.

For guidance on submission requirements, consult the ISO State Filing Handbook.

In all correspondence with the Delaware Department of Insurance on this revision, you should refer to ISO Filing Number [CF-2023-REQRU](#) and SERFF Tracking Number [ISO-133710266](#), NOT this circular number. Communications with the regulator concerning a filing affecting multiple lines of business (i.e., CL, PL, AL filing designation) should specify the line(s) of business that you are addressing.

RATING SOFTWARE IMPACT

Refer to circular [LI-CF-2023-051](#) for impact of the multistate filing.

POLICYHOLDER NOTIFICATION

If you decide to implement this revision, you should check all applicable laws for the state(s) to which this revision applies to determine whether or not a specific policyholder notice requirement may apply. Please note that circular [LI-CL-2023-005](#) contains the ISO Guide To Renewals With Changed Conditions For Commercial Lines, which is available only as a guide to assist participating companies in complying with various conditional renewal statutes or regulations, for the major commercial lines of insurance serviced by ISO. The information in the Guide does not necessarily reflect all requirements or exceptions that may apply, and it is not intended as a substitute for your review of all applicable statutes and regulations concerning policyholder notification.

FUTURE ISO ACTION

In future circulars, we will:

- Update the status of this revision. This status report will be updated periodically to provide you with the latest status. For interim updates, please check the Insurance Lines Services web site (www.verisk.com/ils). In addition to other information, this web site contains copies of major multistate filing status reports that are updated approximately every two weeks.
- Inform you of implementation status of these filings in additional jurisdictions.
- Provide an updated multistate status report summarizing filing activity.

For more information on the status of filings in a particular state, including filed and approved documents, associated circulars and links to Print Ready Manuals and Commercial Lines Manual, please feel free to access our [Filings](#) feature within the ISOnet Circulars product.

REVISION DISTRIBUTION

We will issue a Notice to Manualholders with an edition date of 6-24 (or the earliest possible subsequent date), along with any new and/or revised manual pages.

REFERENCE(S)

- [LI-CF-2023-051](#) (04/27/2023) Commercial Property Multistate Earthquake Rules Revision Being Submitted
- [LI-CL-2023-005](#) (02/21/2023) Commercial Lines Revised Lead Time Requirements Listing

[ATTACHMENT\(S\)](#)

Status Report

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CONTACT INFORMATION

If you have any questions concerning:

- The content of this circular and status of this filing, please contact:

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- Other issues for this circular, please contact Customer Support:

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Status of 2023 Commercial Property Earthquake Multistate Rules Filing CF-2023-REQRU

STATE	EFFECTIVE OR DISTRIBUTION DATE	STATE-SPECIFIC SUPPLEMENT/ AMENDMENT CIRCULAR	FILING STATUS PENDING/APPROVED	IMPLEMENTATION CIRCULAR
ALABAMA	8/1/2023	**	APPROVED	LI-CF-2023-055
ALASKA		**		
ARIZONA	8/1/2023	**	APPROVED	LI-CF-2023-055
ARKANSAS	8/2023	**	APPROVED	LI-CF-2023-055
CALIFORNIA		**		
COLORADO	8/2023	**	APPROVED	LI-CF-2023-055
CONNECTICUT	8/1/2023	**	APPROVED	LI-CF-2023-055
DELAWARE	6/1/2024	**	APPROVED	LI-CF-2023-075
DIST. OF COLUMBIA		**	PENDING	
FLORIDA		**		
GEORGIA		**		
GUAM (A)	(A)	(A)	(A)	(A)
HAWAII		**		
IDAHO		**		
ILLINOIS	8/2023	**	APPROVED	LI-CF-2023-055
INDIANA	8/1/2023	**	APPROVED	LI-CF-2023-055
IOWA	8/1/2023	**	APPROVED	LI-CF-2023-055
KANSAS		**		
KENTUCKY		**		
LOUISIANA		**		
MAINE	8/1/2023	**	APPROVED	LI-CF-2023-055
MARYLAND	8/1/2023	**	APPROVED	LI-CF-2023-055
MASSACHUSETTS		**		
MICHIGAN	8/1/2023	**	APPROVED	LI-CF-2023-055
MINNESOTA	8/2023	**	APPROVED	LI-CF-2023-055
MISSISSIPPI		**		
MISSOURI	8/1/2023	**	APPROVED	LI-CF-2023-055
MONTANA		**		
NEBRASKA	8/1/2023	**	APPROVED	LI-CF-2023-055
NEVADA	8/2023	**	APPROVED	LI-CF-2023-055
NEW HAMPSHIRE	8/1/2023	**	APPROVED	LI-CF-2023-055
NEW JERSEY	8/1/2023	**	APPROVED	LI-CF-2023-063
NEW MEXICO	8/2023	**	APPROVED	LI-CF-2023-055
NEW YORK		**		
NORTH CAROLINA	8/1/2023	**	APPROVED	LI-CF-2023-058
NORTH DAKOTA	8/1/2023	**	APPROVED	LI-CF-2023-055
OHIO	8/1/2023	**	APPROVED	LI-CF-2023-055
OKLAHOMA	8/1/2023	**	APPROVED	LI-CF-2023-055
OREGON	8/1/2023	**	APPROVED	LI-CF-2023-055
PENNSYLVANIA	8/1/2023	**	APPROVED	LI-CF-2023-055
PUERTO RICO (A)	(A)	(A)	(A)	(A)
RHODE ISLAND	8/1/2023	**	APPROVED	LI-CF-2023-057
SOUTH CAROLINA		**		
SOUTH DAKOTA	6/1/2024	**	APPROVED	LI-CF-2023-071
TENNESSEE	8/1/2023	**	APPROVED	LI-CF-2023-055
TEXAS		**		
U.S. VIRGIN ISLANDS (A)	(A)	(A)	(A)	(A)
UTAH	8/1/2023	**	APPROVED	LI-CF-2023-055
VERMONT		**		
VIRGINIA	8/1/2023	**	APPROVED	LI-CF-2023-055
WASHINGTON		**		
WEST VIRGINIA	8/1/2023	**	APPROVED	LI-CF-2023-055
WISCONSIN	8/1/2023	**	APPROVED	LI-CF-2023-055
WYOMING	8/2023	**	APPROVED	LI-CF-2023-055

Bold Indicates Changes.

(A) Not Applicable

(**) No supplement