

RULES – IMPLEMENTATION

JUNE 29, 2023

COMMERCIAL PROPERTY

LI-CF-2023-075

## COMMERCIAL PROPERTY MULTISTATE EARTHQUAKE RULES REVISIONS TO BE IMPLEMENTED IN DELAWARE

---

### KEY MESSAGE

We are implementing Commercial Property multistate earthquake rules revisions in Delaware.

**Effective Date:** 6/1/2024

**Filing ID:** [CF-2023-REQRU](#)

---

### BACKGROUND

In circular [LI-CF-2023-051](#), we announced the submission of multistate earthquake rules filing CF-2023-REQRU, which included Earthquake/Volcanic Eruption Coverage rating provisions for buildings having a soft story (Sub-Limit Form) and other editorial changes (Full and Sub-Limit Forms).

---

### INSURANCE DEPARTMENT ACTION

We have received all necessary approvals or acknowledgements, as required by state laws and regulations, from the Delaware Department of Insurance.

**Note:** The announcement of implementation in a particular jurisdiction includes the implementation of the multistate filings and any state supplement and/or amendment filing.

---

### EFFECTIVE DATE

The ISO revision is subject to the following rule of application:

These changes are applicable to all policies **written** on or after June 1, 2024.

---

### COMPANY ACTION

If you have authorized us to file on your behalf and decide:

- To use our revision and effective date, you are not required to file anything with the Delaware Department of Insurance.
- To use our revision with a different effective date, to use our revision with modification, or to not use our revision, you must make an appropriate submission with the Delaware Department of Insurance.

For guidance on submission requirements, consult the ISO State Filing Handbook.

In all correspondence with the Delaware Department of Insurance on this revision, you should refer to ISO Filing Number [CF-2023-REQRU](#) and SERFF Tracking Number [ISOF-133710266](#), NOT this circular number. Communications with the regulator concerning a filing affecting multiple lines of business (i.e., CL, PL, AL filing designation) should specify the line(s) of business that you are addressing.

---

## RATING SOFTWARE IMPACT

Refer to circular [LI-CF-2023-051](#) for impact of the multistate filing.

---

## POLICYHOLDER NOTIFICATION

If you decide to implement this revision, you should check all applicable laws for the state(s) to which this revision applies to determine whether or not a specific policyholder notice requirement may apply. Please note that circular [LI-CL-2023-005](#) contains the ISO Guide To Renewals With Changed Conditions For Commercial Lines, which is available only as a guide to assist participating companies in complying with various conditional renewal statutes or regulations, for the major commercial lines of insurance serviced by ISO. The information in the Guide does not necessarily reflect all requirements or exceptions that may apply, and it is not intended as a substitute for your review of all applicable statutes and regulations concerning policyholder notification.

---

## FUTURE ISO ACTION

In future circulars, we will:

- Update the status of this revision. This status report will be updated periodically to provide you with the latest status. For interim updates, please check the Insurance Lines Services web site ([www.verisk.com/ils](http://www.verisk.com/ils)). In addition to other information, this web site contains copies of major multistate filing status reports that are updated approximately every two weeks.
- Inform you of implementation status of these filings in additional jurisdictions.
- Provide an updated multistate status report summarizing filing activity.

*For more information on the status of filings in a particular state, including filed and approved documents, associated circulars and links to Print Ready Manuals and Commercial Lines Manual, please feel free to access our [Filings](#) feature within the ISOnet Circulars product.*

---

## REVISION DISTRIBUTION

We will issue a Notice to Manualholders with an edition date of 6-24 (or the earliest possible subsequent date), along with any new and/or revised manual pages.

---

## REFERENCE(S)

- [LI-CF-2023-051](#) (04/27/2023) Commercial Property Multistate Earthquake Rules Revision Being Submitted
  - [LI-CL-2023-005](#) (02/21/2023) Commercial Lines Revised Lead Time Requirements Listing
- 

## [ATTACHMENT\(S\)](#)

Status Report

---

## COPYRIGHT EXPLANATION

The material distributed by Insurance Services Office, Inc. is copyrighted. All rights reserved. Possession of these pages does not confer the right to print, reprint, publish, copy, sell, file or use same in any manner without the written permission of the copyright owner. Permission is hereby granted to members, subscribers and service purchasers to reprint, copy or otherwise use the enclosed material for purposes of their own business use relating to that territory or line or kind of insurance, or subdivision thereof, for which they participate, provided that:

- (A) Where ISO copyrighted material is reprinted, copied, or otherwise used **as a whole**, it must reflect the copyright notice actually shown on such material.
- (B) Where ISO copyrighted material is reprinted, copied, or otherwise used **in part**, the following credit legend must appear at the bottom of each page so used:  
Includes copyrighted material of Insurance Services Office, Inc., with its permission.

---

## IMPORTANT NOTICE FOR USERS OF ISO PRODUCTS AND SERVICES

Please make sure that your company has authorized your use of this product and has complied with the requirements applicable in the jurisdiction where you plan to use it.

We distribute both state-specific and multistate products and services. We do not distribute all the multistate products and services for use in every jurisdiction due to corporate policy, regulatory preference, or variations or lack of clarity in state laws.

We provide participating insurers with information concerning the jurisdictions for which our products and services are distributed. Even in those jurisdictions, each insurer must determine what filing requirements, if any, apply and whether those requirements have been satisfied.

Now, as in the past, all of our products and services are advisory, and are made available for optional use by participating insurers as a matter of individual choice. Your company must decide for itself which, if any, ISO products or services are needed or useful to its operation and how those selected for use should be applied. We urge that you be guided by the advice of your attorneys on the legal requirements.

---

## CONTACT INFORMATION

If you have any questions concerning:

- The content of this circular and status of this filing, please contact:

Eliezer Blum

Commercial Lines Actuarial

201-469-2690

[Eliezer.Blum@verisk.com](mailto:Eliezer.Blum@verisk.com)

[propertyactuarial@verisk.com](mailto:propertyactuarial@verisk.com)

- Other issues for this circular, please contact Customer Support:

E-mail: [info@verisk.com](mailto:info@verisk.com)

Phone: 800-888-4476

Callers outside the United States, Canada, and the Caribbean may contact us using our global toll-free number (International Access Code + 800 48977489). For information on all ISO products, visit us at [www.verisk.com/iso](http://www.verisk.com/iso). To keep abreast of the latest Insurance Lines Services updates, view [www.verisk.com/ils](http://www.verisk.com/ils).

**Status of 2023 Commercial Property Earthquake  
Multistate Rules Filing CF-2023-REQRU**

STATE	EFFECTIVE OR DISTRIBUTION DATE	STATE-SPECIFIC SUPPLEMENT/ AMENDMENT CIRCULAR	FILING STATUS PENDING/APPROVED	IMPLEMENTATION CIRCULAR
ALABAMA	8/1/2023	**	APPROVED	<a href="#">LI-CF-2023-055</a>
ALASKA		**		
ARIZONA	8/1/2023	**	APPROVED	<a href="#">LI-CF-2023-055</a>
ARKANSAS	8/2023	**	APPROVED	<a href="#">LI-CF-2023-055</a>
CALIFORNIA		**		
COLORADO	8/2023	**	APPROVED	<a href="#">LI-CF-2023-055</a>
CONNECTICUT	8/1/2023	**	APPROVED	<a href="#">LI-CF-2023-055</a>
<b>DELAWARE</b>	<b>6/1/2024</b>	<b>**</b>	<b>APPROVED</b>	<a href="#">LI-CF-2023-075</a>
DIST. OF COLUMBIA		**	PENDING	
FLORIDA		**		
GEORGIA		**		
<b>GUAM (A)</b>	<b>(A)</b>	<b>(A)</b>	<b>(A)</b>	<b>(A)</b>
HAWAII		**		
IDAHO		**		
ILLINOIS	8/2023	**	APPROVED	<a href="#">LI-CF-2023-055</a>
INDIANA	8/1/2023	**	APPROVED	<a href="#">LI-CF-2023-055</a>
IOWA	8/1/2023	**	APPROVED	<a href="#">LI-CF-2023-055</a>
KANSAS		**		
KENTUCKY		**		
LOUISIANA		**		
MAINE	8/1/2023	**	APPROVED	<a href="#">LI-CF-2023-055</a>
MARYLAND	8/1/2023	**	APPROVED	<a href="#">LI-CF-2023-055</a>
MASSACHUSETTS		**		
MICHIGAN	8/1/2023	**	APPROVED	<a href="#">LI-CF-2023-055</a>
MINNESOTA	8/2023	**	APPROVED	<a href="#">LI-CF-2023-055</a>
MISSISSIPPI		**		
MISSOURI	8/1/2023	**	APPROVED	<a href="#">LI-CF-2023-055</a>
MONTANA		**		
NEBRASKA	8/1/2023	**	APPROVED	<a href="#">LI-CF-2023-055</a>
NEVADA	8/2023	**	APPROVED	<a href="#">LI-CF-2023-055</a>
NEW HAMPSHIRE	8/1/2023	**	APPROVED	<a href="#">LI-CF-2023-055</a>
NEW JERSEY	8/1/2023	**	APPROVED	<a href="#">LI-CF-2023-063</a>
NEW MEXICO	8/2023	**	APPROVED	<a href="#">LI-CF-2023-055</a>
NEW YORK		**		
NORTH CAROLINA	8/1/2023	**	APPROVED	<a href="#">LI-CF-2023-058</a>
NORTH DAKOTA	8/1/2023	**	APPROVED	<a href="#">LI-CF-2023-055</a>
OHIO	8/1/2023	**	APPROVED	<a href="#">LI-CF-2023-055</a>
OKLAHOMA	8/1/2023	**	APPROVED	<a href="#">LI-CF-2023-055</a>
OREGON	8/1/2023	**	APPROVED	<a href="#">LI-CF-2023-055</a>
PENNSYLVANIA	8/1/2023	**	APPROVED	<a href="#">LI-CF-2023-055</a>
<b>PUERTO RICO (A)</b>	<b>(A)</b>	<b>(A)</b>	<b>(A)</b>	<b>(A)</b>
RHODE ISLAND	8/1/2023	**	APPROVED	<a href="#">LI-CF-2023-057</a>
SOUTH CAROLINA		**		
SOUTH DAKOTA	6/1/2024	**	APPROVED	<a href="#">LI-CF-2023-071</a>
TENNESSEE	8/1/2023	**	APPROVED	<a href="#">LI-CF-2023-055</a>
TEXAS		**		
<b>U.S. VIRGIN ISLANDS (A)</b>	<b>(A)</b>	<b>(A)</b>	<b>(A)</b>	<b>(A)</b>
UTAH	8/1/2023	**	APPROVED	<a href="#">LI-CF-2023-055</a>
VERMONT		**		
VIRGINIA	8/1/2023	**	APPROVED	<a href="#">LI-CF-2023-055</a>
WASHINGTON		**		
WEST VIRGINIA	8/1/2023	**	APPROVED	<a href="#">LI-CF-2023-055</a>
WISCONSIN	8/1/2023	**	APPROVED	<a href="#">LI-CF-2023-055</a>
WYOMING	8/2023	**	APPROVED	<a href="#">LI-CF-2023-055</a>

**Bold Indicates Changes.**

(A) Not Applicable

(\*\*) No supplement