



NOTICE OF EFFECTIVE FILING

TO: ISO

DATE: July 12, 2023

FROM: Milinda Tanner

COMPANY FILING NUMBER: ISO-FL-23-CA-01 **STATE:** Florida **EFFECTIVE DATE:** January 1, 2024

ISO CIRCULAR: None

ISO REFERENCE FILING NUMBER: None

TOI: 20.0 Commercial Auto / **SUB-TOI:** 20.0000 Commercial Auto Combination

☐ **FORM** ☐ **RULE** ☒ **RATE**

INCLUDED (if applicable) ☒ **Company Exception Page_LCM** ☒ **Company Exception Page_ELR**

PROGRAM: Commercial Auto

CONTENTS INCLUDE: Loss Costs Multipliers and Expected Loss Ratios

MODIFICATIONS: NONE

COMMENTS: The filed LCMs do not apply to any of the Glatfelter programs.

COMPANY(IES) FILED:

- ☒ AIG ASSURANCE COMPANY
 - ☒ AIG PROPERTY CASUALTY COMPANY
 - ☒ AIU INSURANCE COMPANY
 - ☒ AMERICAN HOME ASSURANCE COMPANY
 - ☒ COMMERCE AND INDUSTRY INSURANCE COMPANY
 - ☒ GRANITE STATE INSURANCE COMPANY
 - ☒ ILLINOIS NATIONAL INSURANCE CO.
 - ☒ NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA.
 - ☒ NEW HAMPSHIRE INSURANCE COMPANY
 - ☒ THE INSURANCE COMPANY OF THE STATE OF PENNSYLVANIA
-



OFFICE OF INSURANCE REGULATION

FINANCIAL SERVICES
COMMISSION

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GOVERNOR

JIMMY PATRONIS
CHIEF FINANCIAL OFFICER

ASHLEY MOODY
ATTORNEY GENERAL

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COMMISSIONER OF
AGRICULTURE

MICHAEL YAWORSKY
COMMISSIONER

July 11, 2023

Milinda Tanner
State Filings Analyst
AIG Assurance Company
80 Pine Street, 13th Floor
New York, NY 10005

RE: AMERICAN HOME ASSURANCE COMPANY
AIG ASSURANCE COMPANY
AIG PROPERTY CASUALTY COMPANY
COMMERCE AND INDUSTRY INSURANCE COMPANY
AIU INSURANCE COMPANY
GRANITE STATE INSURANCE COMPANY
ILLINOIS NATIONAL INSURANCE COMPANY
INSURANCE COMPANY OF THE STATE OF PENNSYLVANIA
NATIONAL UNION FIRE INSURANCE CO. OF PITTSBURGH, PA
NEW HAMPSHIRE INSURANCE COMPANY
Commercial Auto / Other Commercial Auto (194 + 20.0003FLC)
Company File Number: ISO-FL-23-CA-01
OIR File Number: FCC 23-025613
PLEASE REFER TO THE OIR FILE NUMBER WHEN CORRESPONDING

Dear Tanner:

This is to acknowledge receipt of your informational rate filing made pursuant to Section 627.062(3)(d), Florida Statutes, and your certification that to the best of your knowledge, this filing is in compliance with all applicable Florida laws and administrative rules.

Our records indicate that this filing is effective 1/1/2024 for new business and 1/1/2024 for renewal business.

Attached for your records is a copy of the original cover letter and a set of manual pages stamped "ACKNOWLEDGED" for the above referenced filing.

Sincerely,

Office of Insurance Regulation

Florida Office of Insurance Regulation

I-File Workflow System

Filing Number: 23-025613

Request Type: Stamped Only



July 10, 2023

Milinda Tanner
AIG Property Casualty
State Filing Analyst
678 870 2420 Telephone
Milinda.Tanner@aig.com
ACKNOWLEDGED
Date Received: 07/10/2023 Date of Action: 07/11/2023
FL OFFICE OF INSURANCE REGULATION

Honorable Michael Yaworsky
Commissioner of Insurance
Office of Insurance Regulation
Property & Casualty Product Review
200 East Gaines Street
Tallahassee, Florida 32399-0330

AIU INSURANCE COMPANY

NAIC #012-19399 FEIN# 13-533710

AMERICAN HOME ASSURANCE COMPANY

NAIC #012-19380 FEIN #13-5124990

AIG ASSURANCE COMPANY

NAIC #012-40258 FEIN # 13-5124990

AIG PROPERTY CASUALTY COMPANY

NAIC #012-19402 FEIN #25-118791

COMMERCE AND INDUSTRY INSURANCE COMPANY

NAIC #012-19410 FEIN #13-1938623

GRANITE STATE INSURANCE COMPANY

NAIC #012-23809 FEIN #02-0140690

ILLINOIS NATIONAL INSURANCE CO.

NAIC #012-23817 FEIN #37-0344310

NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA.

NAIC #012-19445 FEIN #25-0687550

NEW HAMPSHIRE INSURANCE COMPANY

NAIC #012-23841 FEIN #02-0172170

THE INSURANCE COMPANY OF THE STATE OF PENNSYLVANIA

NAIC #012-19429 FEIN #13-5540698

Program: Commercial Auto

Filing Number: ISO-FL-23-CA-01

Dear Mr. Yaworsky,

The referenced companies are filing to place their Loss Cost Multipliers on file.

The overall rate impact is **6.9%** for Commercial Automobile. This includes the following –

- Expense Change of **-1.5%**
- Deviation Change of **8.6%**

The proposed effective date for the implementation of this filing is **01/01/2024** for both new and renewal business.

This loss cost applies to all programs written by the referenced Companies with the exception of the Glatfelter programs.

Your favorable review and approval are respectfully requested

Sincerely,

Milinda Tanner,
State Filing Analyst

ACKNOWLEDGED
Date Received: 07/10/2023 **Date Of Action: 07/11/2023**
FL OFFICE OF INSURANCE REGULATION

Companies	
<input checked="" type="checkbox"/> AIG Assurance Company	<input checked="" type="checkbox"/> Commerce and Industry Company
<input checked="" type="checkbox"/> AIG Property Casualty Company	<input checked="" type="checkbox"/> Illinois National Insurance Co.
<input checked="" type="checkbox"/> AIU Insurance Company	<input checked="" type="checkbox"/> National Union Fire Insurance Company of Pittsburgh, Pa.
<input checked="" type="checkbox"/> American Home Assurance Company	<input checked="" type="checkbox"/> New Hampshire Insurance Company
<input checked="" type="checkbox"/> Granite State Insurance Company	<input checked="" type="checkbox"/> The Insurance Company of the State of Pennsylvania

AIG
Commercial Automobile
Florida
Company Exception Page

To calculate Commercial Auto rates by company, multiply loss costs by the appropriate factor as listed below:

Company	Liability	Proposed Loss Cost Multipliers		
		Physical Damage	Auto Dealers Liability	
American Home Assurance Company	2.177	1.567	2.177	1.567
AIG Assurance Company	1.851	1.332	1.851	1.332
AIU Insurance Company	1.742	1.176	1.742	1.176
AIG Property Casualty Company	2.177	1.567	2.177	1.567
Commerce & Industry Insurance Company	2.177	1.567	2.177	1.567
Granite State Insurance Company	2.177	1.567	2.177	1.567
Illinois National Insurance Co.	2.504	1.802	2.504	1.802
National Union Fire Insurance Company of Pittsburgh, Pa.	2.177	1.567	2.177	1.567
New Hampshire Insurance Company	1.959	1.411	1.959	1.411
The Insurance Company of the State of Pennsylvania	2.177	1.567	2.177	1.567

ACKNOWLEDGED

Date Received: 07/10/2023 Date Of Action: 07/11/2023

FL OFFICE OF INSURANCE REGULATION

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<input checked="" type="checkbox"/> American Home Assurance Company	<input checked="" type="checkbox"/> New Hampshire Insurance Company
<input checked="" type="checkbox"/> Granite State Insurance Company	<input checked="" type="checkbox"/> The Insurance Company of the State of Pennsylvania

**AIG
Commercial Automobile
Florida
Company Exception Page**

Our Expected Loss Ratios are as follows:

<u>Line of Business</u>	<u>Proposed</u>
Commercial Automobile	
Liability	0.658
Physical Damage	0.658
Factor to remove ULAE for Liability:	1.074
Factor to remove LAE for Physical Damage:	1.126
ELR for Liability excluding ULAE:	0.612
ELR for Physical Damage excluding LAE:	0.584
Tax Multiplier *	1.028

These loss ratios apply to the following rating plans:

Experience & Schedule Rating Plan +
Composite Rating Plan
Retrospective Rating Plan *

+ Schedule Debits & Credits are added together to determine the final Schedule Modification. The calculated Experience Modification (Credit or Debit) & the Schedule Modification (Credit or Debit) are multiplied together to develop the final Experience & Schedule Rating Plan Modification.