FLORIDA CHANGES – CANCELLATION  
AND NONRENEWAL

This endorsement modifies insurance provided under the following:

UNDERGROUND STORAGE TANK POLICY

A. Condition 10. Cancellation (Section IV – Conditions) is replaced by the following:

10. Cancellation

a. The first Named Insured may cancel this policy by mailing or delivering to us advance written notice of cancellation.

b. If this policy has been in effect for 60 days or less, we may cancel this policy by sending by certified mail or delivering to you a written notice, accompanied by the reason(s) for cancellation, at your last mailing address known to us.

Cancellation will be effective:

(1) 10 days after you receive notice of cancellation if we cancel for nonpayment of premium or a material misstatement by you; or

(2) 60 days after you receive notice of cancellation if we cancel for any other reason,

unless we specify a later date in our notice as the effective date of cancellation.

c. If this policy has been in effect for more than 60 days, we may cancel this policy:

(1) Only for one or more of the following reasons:

(a) Nonpayment of premium;

(b) The policy was obtained by material misstatement;

(c) Failure to comply with underwriting requirements established by the insurer within 60 days of the effective date of coverage;

(d) A substantial change in the risk covered by the policy; or

(e) The cancellation is for all insureds under such policies for a given class of insureds; and

(2) By sending by certified mail or delivering to you a written notice, accompanied by the reason(s) for cancellation, at your last mailing address known to us.

Cancellation will be effective:

(a) 10 days after you receive notice of cancellation if we cancel for nonpayment of premium;

(b) 45 days after you receive notice of cancellation if we cancel for a material misstatement by you; or

(c) 60 days after you receive notice of cancellation if we cancel for any of the other permissible reasons stated in Paragraph 10.c.(1),

unless we specify a later date in our notice as the effective date of cancellation.

d. If this policy is cancelled, we will send the first Named Insured any premium refund due. If we cancel, the refund will be pro rata. If the first Named Insured cancels, the refund may be less than pro rata. If the return premium is not refunded with the notice of cancellation or when this policy is returned to us, we will mail the refund within 15 working days after the date cancellation takes effect, unless this is an audit policy.

If this is an audit policy, then, subject to your full cooperation with us or our agent in securing the necessary data for audit, we will return any premium refund due within 60 days of the date cancellation takes effect. If our audit is not completed within this time limitation, then we shall accept your own audit, and any premium refund due shall be mailed within 10 working days of receipt of your audit.

The cancellation will be effective even if we have not made or offered a refund.

B. Condition 11. Nonrenewal (Section IV – Conditions) is replaced by the following:

11. Nonrenewal

If we decide not to renew this policy, we will send written notice of nonrenewal to you, accompanied by the reason(s) for nonrenewal, at least 60 days before the end of the policy period. We will send our nonrenewal notice by certified mail, or deliver it, to you at your last mailing address known to us.